



ADOPTED BUDGET EXECUTIVE SUMMARY

FOR THE FISCAL YEAR ENDING JUNE 30, 2023



INDEPENDENT SCHOOL DISTRICT 270 HOPKINS PUBLIC SCHOOLS

Serving Eden Prairie, Edina, Golden Valley, Hopkins,
Minnetonka, Plymouth, and St. Louis Park

EDUCATIONAL SERVICES CENTER

1001 Highway 7
Hopkins, Minnesota 55305

DISTRICT OFFICIALS

School Board

Jen Bouchard	Chairperson
Shannon Andreson	Vice Chairperson
Steve Adams	Treasurer
Katie Pederson	Clerk
Rachel Hartland	Director
Tanya Khan	Director
Jason Ross	Director
Dr. Rhoda Mhiripiri-Reed	Ex-Officio

Administrative Staff

Dr. Rhoda Mhiripiri-Reed	Superintendent
Tariro Chapinduka	Director of Business Services
Dr. Nik Lightfoot	Assistant Superintendent
Ann Ertl	Director of Innovation Design and Learning
Fhonda Contreras	Director of Special Services
Stephanie Herrera	Director of Resource Alignment
Jolene Goldade	Director of Communications
Dr. Stanley Brown	Equity Coordinator
Alex Fisher	Director of Community Education
John Wetter	Director of Information Systems

Strategic Plan

In Hopkins, every student deserves a brilliant future. The District has unveiled a new **Vision 2031 Strategic Plan**. Vision 2031 is a vision of innovation created with the core belief designed to find out what our community, staff, and students think a world-class education should look like and what traits each student in the graduating class of 2031 should have.

What is Hopkins Vision 2031?

Vision 2031 is a vision of innovation to reimagine Hopkins Public Schools starting from the ground up. The strategic “why” behind it is that every student deserves a brilliant future. These key points will help explain more:

- At Hopkins, we believe in: educating learners ages 0-21, self-directed learning, teaching holistically, job market connections, and creating a student of the world.
- Our students are ready to leave traditional classrooms behind and engage in change that includes their voice.
- The future of employment in our volatile, uncertain, complex, and ambiguous (VUCA) world demands we prepare a different kind of student.
- Hopkins 2031 graduates will be: confident in their voice, critical and holistic thinkers, well-traveled and global-minded, and cultivators of empathy.
- We are proud to look like the real world, with a 46 percent non-white student body — it is our quest to permanently disrupt gender and racial disparities.
- Our Six Pillars of Innovation are: Innovation Teams that are not afraid to fail, digital tools to help students and educators succeed, reimagining what school could be, crowdsourcing new ideas, strategic partnerships, and an open mindset.

Core Values

In Hopkins, our core values represent how we show up to work every day. The more we are able to embody and embrace our core values, the more successful we will be in our goal of reaching Vision 2031 and truly moving from Great to World Class.

The values that define us are:

- Authentic Inclusivity
- Intentionally Adventurous
- Optimistic Innovation
- Humility of Heart
- Vigilant Equity
- Love

Beliefs

World class does not mean elite or exclusive. It means, the best. And every child in Hopkins deserves the best. In Hopkins we believe in:

- Educating learners 0-21
- Self-directed learning
- Educators evolving roles
- Teaching holistically
- Increasing job market connections
- Creating students of the world

As we progress in our Great to World Class work, there are some traits about Hopkins that we are determined to hold onto. In Hopkins we will continue to:

- Put students first
- Be vigilantly focused on equity
- Build and sustain authentic relationships
- Value community engagement and partnership

BUDGET OVERVIEW

The annual budget presented, includes an analysis of the actual financial condition of the School District at June 30, 2021, and the anticipated positions at June 30, 2022 and June 30, 2023.

The budget was prepared in accordance with generally accepted accounting principles and includes all funds. Each fund is treated as an independent accounting entity in accordance with statutory requirements and state and federal regulations governing the District's various revenue sources and expenditure purposes. Minnesota Education Laws 2022 were used as the basis for building the fiscal year 2022-2023 budget which includes a 2% increase in the state funding formula.

The District' budget can be one of the most meaningful and useful documents in public school administration. It depicts the priorities of the School Board, administration, staff, and the community by translating the District's educational priorities into programmatic and financial terms.

The budget rests on our foundational beliefs that:

1. Our budget is a moral document that reflects our organization's values
2. What takes place in our classrooms and our schools matters the most. The resources of the district must be organized in a way that recognizes our existence as a system. As such, administration supports principals as instructional leaders, so principals can support educators, and educators can support each and every one of our scholars.

Our primary focus remains high quality innovation, design and learning for all scholars and especially for scholars in groups we know are disproportionately impacted by opportunity and outcome gaps - including race, income, disability, and language status. This budget prioritizes the staffing, program, and materials needed to ensure educators have the resources needed to support individual student needs.



Citizen's Financial Advisory Committee

EXECUTIVE SUMMARY

The Citizens Financial Advisory Committee (CFAC) in partnership with Hopkins Public Schools administrators was established to leverage the financial experience and expertise of a group of community members and provide recommendations to the School Board regarding the financial planning and performance of the Hopkins School District. The recommendations will be used by Tariro Chapinduka, Director of Business Services, to develop the 2022-23 budget.

CFAC Members

Luke Jacobson
Andy Kocemba
Warren Goodroad
Aimee Blatz

The committee has formally met three times with Superintendent Rhoda Mhiripiri-Reed, Assistant Superintendent Nik Lightfoot and Director of Business Services, Tariro Chapinduka. School Board members who serve on CFAC for 2021-22 are Directors Steve Adams and Katie Pederson.

The committee review has focused on the following information:

- Audited results for Fiscal year ending June 30, 2021
- General Fund Assigned/Unassigned fund balance as of June 30, 2021
- Budget Pro-Forma and Planning for (FY2023) thru FY 2026
- Contract negotiations.
- Number of students enrolled and future enrollment projections.
- COVID-19 Pandemic impact on actual and projected enrollment.
- Current and projected per student funding from the State.
- FTE and salary comparison with neighboring school districts.
- Salary and fringe benefit costs of teachers, support staff and administration
- Pension funding on a District and State level
- General discussion about other factors affecting the District's financial health.

Assumptions and Recommendations for FY23 Budget to the School Board:

- State per student funding in the projection years of FY22 (2.45%) and FY23 (2%) is based on available information.
- Projected enrollment is slightly increasing in FY23 and projected to be flat for the foreseeable future.
- 3.0% annual increase in FY22 AND FY23 in total salaries and wages (62% of total expenditures).
- Fringe benefits to increase by 3% (39% of total compensation) for FY23.



Citizen's Financial Advisory Committee

- Purchased Services and Supplies to increase at 7% on an annual basis except Utilities and Transportation which will increase at 5%
- General Fund Unassigned fund balance based on audited FY21 Financial statements is sitting at 10.1%



Citizen's Financial Advisory Committee

The Citizens Financial Advisory Committee (CFAC) has conducted an overview of the current and projected financial conditions of the Hopkins School District. Our recommendations to the Hopkins School Board are based on consensus of the group to determine the underlying budget assumptions to form the budget projections for FY23 (and beyond). Hopkins is inspired by Vision 2031 which is moving the district from Great to World Class. The recommendations are based on current and near-term political and economic factors that impact the present and future financial situation of both the State of Minnesota and the Hopkins School District as well as the district's Strategic vision. Our recommendations are largely influenced by four primary conditions:

1. The outlook for any revenue increases remains pessimistic.
2. The need to reimagine the district while aligning with Vision 2031 goals.
3. Given that salary and fringe benefit costs make up 82% of the District's expenses for FY22 and beyond, any growth in this area in excess of the rate of state increases will negatively impact the financial and programmatic viability of the District over a 3 to 5 year period.
4. The District is projecting flat enrollment in FY23 with about an increase of 100 students over a five year period.

Budget Projection Model

The Budget Projection Model (BPM) that the district utilizes and that CFAC has reviewed currently has expenditure increases for 1) decreasing enrollment and 2) expenses exceeding revenues based on the assumptions provided in the areas highlighted later in the report. It should be noted that CFAC has looked at results in the BPM for both a 2% Revenue / 3%, Salary and 3% Fringe increase. All scenarios have expenses exceeding available revenue in FY23. Due to this outcome, District administration, as of this writing, will need to look at restructuring expenditures in FY23 to present a balanced budget to the School Board.

CFAC encourages the District to continue using the Budget Projection Model to monitor the 3 to 5 year projected Unassigned fund balance and make sure it is funded adequately at a minimal \$10 million, or 10% of annual operating expenses. This is higher than School Board policy of a 6% floor; however, CFAC believes this is critical to assure the District can financially support and protect the quality curriculum/program offered to its students as well as meet the Vision 2031 strategic goals.

CFAC believes the following suggestions should also be considered:

- In an era of historically flat or small increases in State revenue, the fund balance should not be used to simply cover ongoing cost increases because it will be quickly depleted.
- The District should avoid using OPEB and Severance Liability trust funds to cover the gap in the budgets.
- The District should continue to maintain the detailed BPM to show intermediate and long- term impact of different financial options.



Citizen's Financial Advisory Committee

Analysis

Due to anticipated enrollment stagnation in FY22 and FY23, we can expect district expense growth to outpace revenue. While we start from a structurally balanced budget in FY22, to keep the budget structurally balanced going forward absent structural changes, we must have a mix of enrollment and funding increases sufficient to cover our outstanding labor commitments and the rising costs of supplies and materials. Unfortunately, we can only expect the formula amount through which we receive the bulk of our state aid to be below Consumer Price Index benchmarks. Even if enrollment were to hold steady with a slight inflation increase on basic formula allowance it is difficult to fund our existing cost structure going forward. Our BPM assumes few structural changes so the ongoing cost increases quickly begin to show themselves as annual deficits.

Predictable Staffing Model

One of the tools that has helped us engage in revenue-based budgeting is predictable staffing. The predictable staffing model is used to allocate resources to schools based on standardized allocation formulas informed by total school enrollment. This is different from schools getting what they got last year and/or getting what they want based on how savvy they are with resource allocations.

General Fund Balance Reserves, Local Retirement Funding and Teacher's Retirement Association (TRA)

General Fund Balance Reserves

The General Fund Unassigned fund balance is the cumulative sum of the annual excess or deficiency of revenues over expenses. Any fund balance, whether Unassigned, Committed, Assigned or Restricted can only be used once, thus the reason why there is always encouragement to use fund balance for one-time expenses such as equipment, curriculum, retirement funding or emergencies. Paying for ongoing labor contract costs that exceed available revenue does not constitute an emergency.

Hopkins General Fund Unassigned fund balance, after audited results for FY21, stands at \$10,595,722, or 10.1% of FY21 total General Fund expenses. (See Appendix). District administration has communicated to CFAC that the District's auditor stated that they would prefer to see the Unassigned fund balance in the 8-15% range. The Board's policy is to maintain a minimum of 6%, and CFAC continues to recommend a target level of at least 10%.



Citizen's Financial Advisory Committee

Local District Retirement Funding

In FY21 the District continued to try to keep pace with the funding of its local retirement liabilities. The combined liability amounts for OPEB and Severance of \$38.5 million based on the actuarial valuation as of 7-1-20 and the funded amount of \$30.7 million equals a 79% funded level.

The District's actuarial firm recommends at least 90% funding. Further, the annual cost of one more year of service for retiree premiums and claims is approximately \$2.3 million, of which the District budgets as part of fringe benefits.

CFAC believes the District should continue to strive to fund its local retirement liabilities up to the 100% level.

CFAC has the following recommendations for the School Board regarding fund balances and funding of District retirement liabilities:

- Place any annual surplus amounts into the OPEB Revocable Trust Fund and the Internal Service Fund for Severance to continue the move to a 100% funded level.
- Avoid the practice of funding budget gaps using OPEB or Severance Trust Funds.
- Cost the annual local retirement obligations into future labor contracts on an ongoing basis.

It should be noted that the Internal Service Fund for Severance is an in-house fund, therefore the dollars in this fund can be re-directed back to the General Fund, if necessary, still providing the District with emergency flexibility. Further, and importantly, the dollars in the Internal Service Fund for Severance provide cash flow for the district.

Defined Benefits Pension Plans

DEFINED BENEFIT PENSION PLANS

Substantially all employees of the School are required by state law to belong to pension plans administered by Teachers' Retirement Association (TRA) or Public Employees' Retirement Association (PERA), all of which are administered on a statewide basis.

Disclosures relating to these plans follow:

A. Plan Description

The District participates in the following cost sharing, multiple employers defined benefit pension plans administered by the Public Employees Retirement Association (PERA) and Teachers Retirement Fund (TRA). PERA's and TRA's defined benefit pension plans are established and administered in accordance with Minnesota Statutes, Chapters 353 and 356. PERA's and TRA's defined benefit pension plans are tax-qualified plans under Section 401(a) of the Internal Revenue Code.



Citizen's Financial Advisory Committee

1. General Employees Retirement Plan

All full-time and certain part-time employees of the district, other than teachers, are covered by the General Employees Plan. General Employees Plan members belong to the Coordinated Plan. Coordinated Plan members are covered by Social Security.

2. Teachers Retirement Fund (TRA)

The Teacher's Retirement Association (TRA) is an administrator of a multiple employer, cost-sharing, defined benefit retirement fund. TRA administers a Basic Plan (without Social Security coverage) and a Coordinated Plan (with Social Security coverage) in accordance with Minnesota Statutes, Chapters 354 and 356. TRA is a separate statutory entity and administered by a Board of Trustees. The Board consists of four active members, one retired member, and three statutory officials. Educators employed in Minnesota's public elementary and secondary schools, charter schools, and certain other TRA-covered educational institutions maintained by the state are required to be TRA members (except those employed by St. Paul schools or University of Minnesota System).

B. Benefits Provided

PERA and TRA provide retirement, disability, and death benefits. Benefit provisions are established by state statute and can only be modified by the state Legislature. Vested, terminated employees who are entitled to benefits, but are not receiving them yet, are bound by the provisions in effect at the time they last terminated their public service.

1. General Employees Plan Benefits

General Employees Plan benefits are based on a member's highest average salary for any five successive years of allowable service, age, and years of credit at termination of service. Two methods are used to compute benefits for PERA's Coordinated Plan members. Members hired prior to July 1, 1989, receive the higher of Method 1 or Method 2 formulas. Only Method 2 is used for members hired after June 30, 1989. Under Method 1, the accrual rate for Coordinated members is 1.2% of average salary for each of the first 10 years of service and 1.7% of average salary for each additional year. Under Method 2, the accrual rate for Coordinated members is 1.7% of average salary for all years of service. For members hired prior to July 1, 1989, a full annuity is available when age plus years of service equal 90 and normal retirement age is 65. For members hired on or after July 1, 1989, normal retirement age is the age for unreduced Social Security benefits capped at 66. Annuities, disability benefits, and survivor benefits are increased effective every January 1. Beginning January 1, 2019, the postretirement increase will be equal to 50% of the cost-of-living adjustment (COLA) announced by the SSA, with a minimum increase of at least 1% and a maximum of 1.5%. Recipients that have been receiving the annuity or benefit for at least a full year as of the June 30 before the effective date of the increase will receive the full increase. For recipients receiving the annuity or benefit for at least one month but less than a full year as of the June 30 before the effective date of the increase will receive a reduced prorated increase. For members retiring on January 1, 2024, or later, the increase will be delayed until normal retirement age (age 65 if hired prior to July 1, 1989, or age 66 for individuals hired on or



Citizen's Financial Advisory Committee

after July 1, 1989). Members retiring under Rule of 90 are exempt from the delay to normal retirement.

2. TRA Benefits

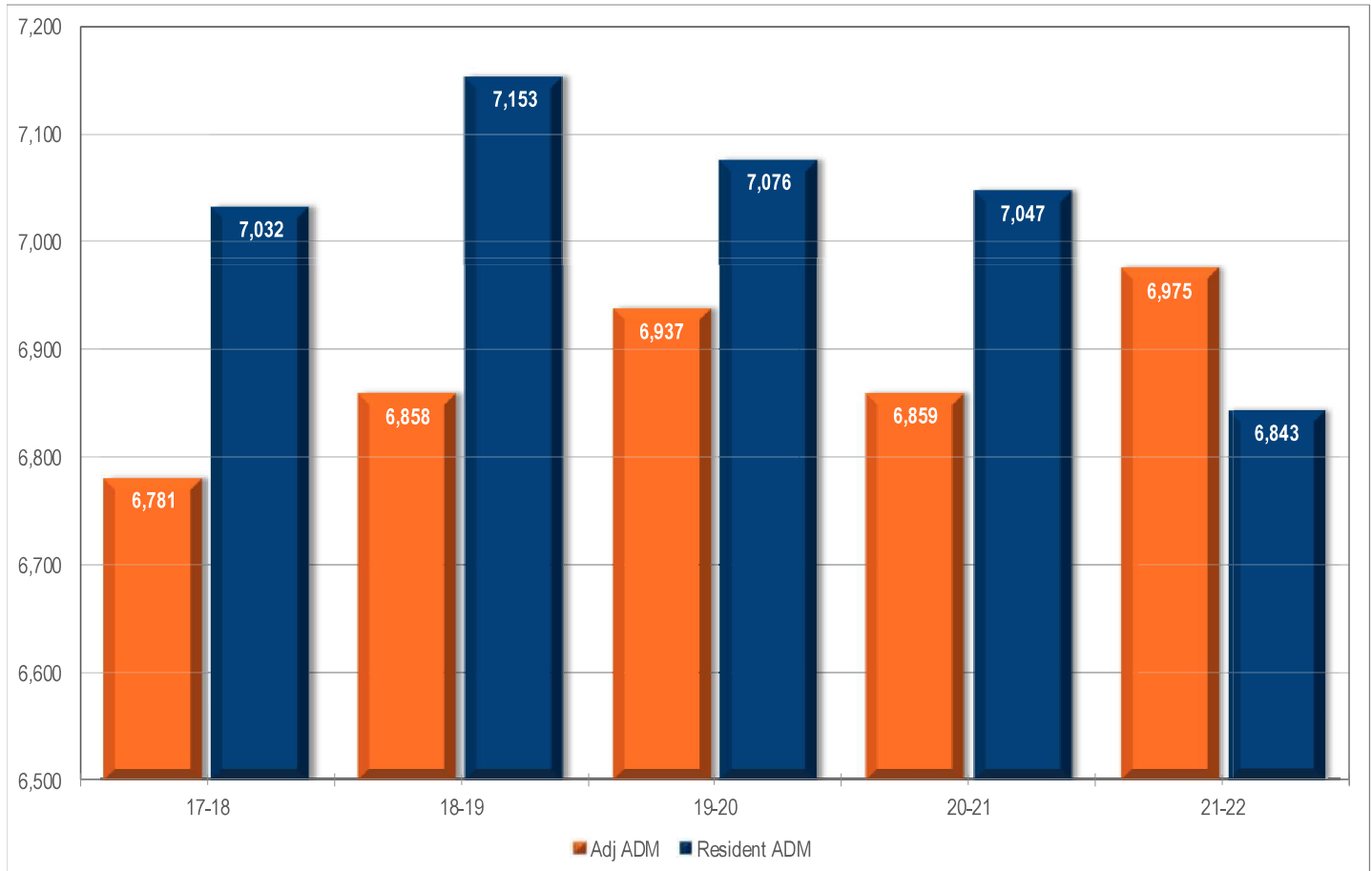
TRA provides retirement benefits as well as disability benefits to members, and benefits to survivors upon death of eligible members. Benefits are established by Minnesota Statute and vest after three years of service credit. The defined retirement benefits are based on a member's highest average salary for any five consecutive years of allowable service, age, and a formula multiplier based on years of credit at termination of service.

CFAC Recommendation: CFAC recommends the Board consider striving to fund its local pension liabilities (OPEB and Severance) to the 100% level while keeping the Unassigned fund balance at or above 10%. Using General Fund annual surpluses, if any, to fund local pension liabilities up to the 100% level is a prudent use of favorable audit results. Using General Fund reserves to fund ongoing expenses will result in a declining fund balance and can result in a downgrade of the District's bond rating, increasing interest costs to taxpayers when the District bonds for infrastructure maintenance or when the District refinances existing debt.



Enrollment Trends

Enrollment is a critical factor in determining revenue with approximately 75% of General Fund revenue being determined by enrollment. The following chart shows that the number of students has decreased slightly over the last 5 years. The District has experienced a slight increase in average daily membership by 54 students or 1%. It is anticipated the trend will continue for the near term. The District continues to market and accept open enrollment students to mitigate some of this natural decline.



FY23 Projected Enrollment by Building by Grade:

Grade	Alice Smith	IKE*	XinXing	Gatewood	Glen Lake	Meadowbrook	Tanglen	VEDU	TOTAL
K	73	87	48	65	62	113	79	8	535
1	93	99	53	73	63	116	92	9	598
2	79	93	40	58	72	121	77	11	551
3	79	42	67	61	70	132	86	17	554
4	62	44	44	60	66	120	82	23	501
5	57	54	36	58	63	123	70	19	480
6	66	50	35	49	61	123	69	14	467
Total	509	469	323	424	457	848	555	101	3686

Projected FY23 Secondary Enrollment:

Grade	Proj. Enroll by Bldg			VEDU	Total
	NJH	WJH	HHS		
Grade 7	277	209		13	499
Grade 8	285	213		14	512
Grade 9	341	198		23	562
Grade 10			501	30	531
Grade 11			495	21	516
Grade 12			506	38	544
Total	903	620	1,502	139	3,164

Independent School District #270
HOPKINS SCHOOLS
 Budget Year 2022-23

ALL FUNDS

HOPKINS PUBLIC SCHOOLS

2022-2023 ADOPTED BUDGET

	2020-2021	2021-2022	2022-2023
	Actual	Revised	Adopted
FUND DESCRIPTION	Amounts	Budget	Budget
REVENUES			
General Fund	\$111,385,664	\$109,359,647	\$113,042,523
Food Service	\$3,493,767	\$3,861,508	\$4,126,378
Community Education	\$8,197,965	\$9,296,401	\$9,360,254
Debt Service	\$18,052,679	\$17,096,420	\$16,258,076
Total Funds Excluding Construction	\$141,130,075	\$139,613,976	\$142,787,231
Construction	\$5,519,427	\$7,599,573	\$18,001,750
Total Combined Funds	\$146,649,502	\$147,213,549	\$160,788,981
EXPENDITURES			
General Fund	\$104,818,387	\$107,905,611	\$113,042,523
Food Service	\$3,624,590	\$3,844,770	\$4,113,384
Community Education	\$7,949,932	\$8,980,884	\$8,434,795
Debt Service	\$17,459,981	\$17,096,420	\$17,795,401
Total Funds Excluding Construction	\$133,852,890	\$137,827,685	\$143,386,103
Construction	\$7,725,379	\$7,599,573	\$16,258,076
Total Combined Funds	\$141,578,269	\$145,427,258	\$159,644,179

Fund Summary

The District has established various funds in accordance with the requirements of the Minnesota Department of Education (MDE). The funds are organized by account groups and are considered separate accounting entities for reporting purposes.

General Fund Budgeted Total: \$113,042,523 (70%)

The General Fund is used to account for all revenues and expenditures of the school district not accounted for elsewhere. The General Fund is used to account for educational activities, district instructional and student support programs, expenditures for the superintendent, district administration, normal operations and maintenance, pupil transportation, capital expenditures, and legal school district expenditures not specifically designated to be accounted for in any other fund.

Food Service Fund Budget Total: \$4,126,378 (3%)

This fund is used to record financial activities of the district's food service program. Food service includes activities for the purpose of preparation and service of milk, meals and snacks in connection with school and community service activities.

Community Service Fund Budget Total: \$9,360,254 (6%)

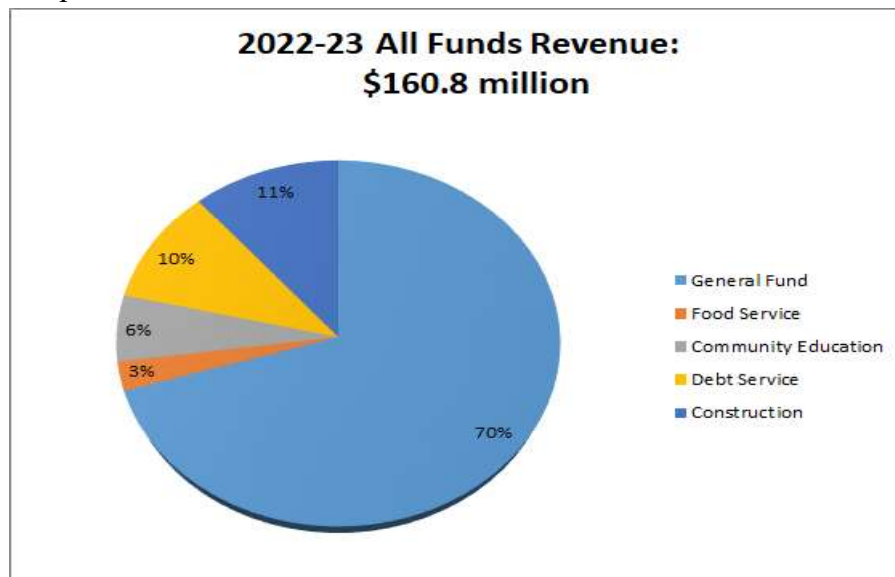
This fund is comprised of program designed for learners of all ages and abilities. Program data is included from Early Childhood, Youth Programs, Adult Enrichment, Adult Basic Education, Translation and Marketing.

Building Construction Fund Budget: \$18,001,750 (11%)

The Building Construction Fund is used to record all operations of a district's building construction program that are funded by the sale of bonds, Long Term Facility Maintenance, or major capital projects costing \$2,000,000 or more. This is the fund that pays for land purchases, construction of new schools, or renovations of existing schools.

Debt Service Fund budgeted amount: \$16,258,076 (10%)

When the district sells bonds to finance new facilities or major renovation of existing facilities, the district also receives authority to levy a direct general tax upon the property of the district for the repayment of principal and interest on the bonds as due.

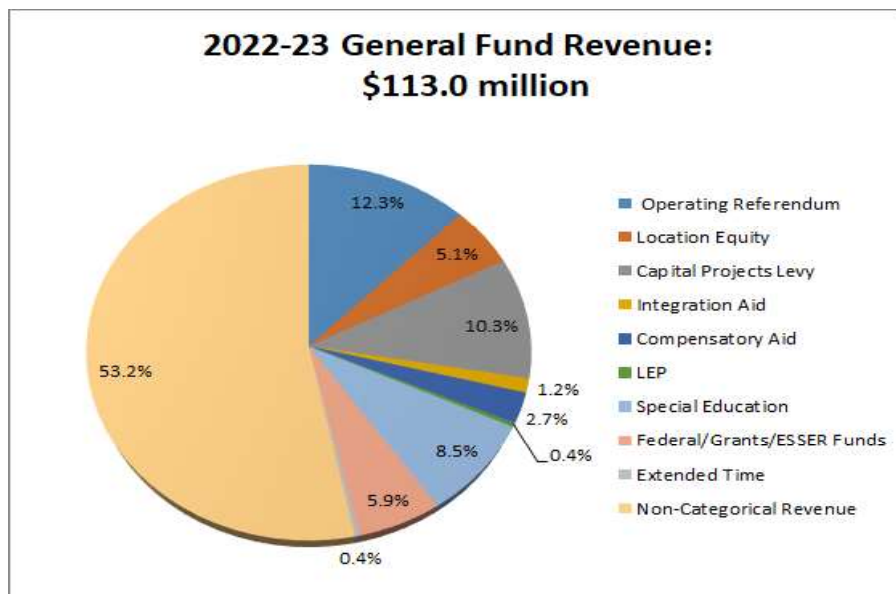


Fund Summary

General Fund Budgeted Total: \$113,042,523 (100%)

The general fund is divided into separate accounts for reporting. The accounts are listed below:

- **Non-Categorical Revenue \$60,171,566 (53.2%):** This is the District's primary operational fund. This account is used for instructional programs, daily school operations and general functions of the district.
- **Operating Referendum and Equity Revenue \$19,701,856 (17.4%):** These are voter and board approved resources committed by the district to help manage class size and support academic programs and technology.
- **Capital Projects Levy Revenue \$11,650,364 (10.3%):** These are voter approved resources committed by the district to help support academic programs and technology.
- **Special Education Revenue \$9,648,839 (8.5%):** These dollars are committed to providing required services to students with disabilities.
- **Compensatory Education Revenue \$3,012,663 (2.7%):** The resources are generated for students eligible for free and reduced price lunch. The revenue is used to manage class size and improve achievement gap among disadvantaged students.
- **Integration Aid Revenue \$1,376,479 (1.2%):** The resources are generated to pursue racial and economic integration, increase student achievement, create equitable educational opportunities, and reduce academic disparities based on students' diverse racial, ethnic, and economic backgrounds at Hopkins Public Schools.
- **Extended Time Revenue \$409,360 (0.4%):** The resources are used for extended day, week or year programs such as summer school and after school programs.
- **English Learners Revenue \$396,313 (0.4%):** The resources are received based on the number of students learning English in the district. Hopkins acknowledges that this amount is not sufficient to provide services to the English Learners so we are committed to using additional resources for the English Learners program.
- **Grants/Funded Projects Revenue \$6,675,083 (5.9%):** The resources are used to supplement state and local resources. Restrictions on use of the resources depends on the specific grant.



Independent School District #270

HOPKINS SCHOOLS

Budget Year 2022-23

GENERAL FUND (01)

FUND ANALYSIS

DESCRIPTION:

The General Fund is used to show all operations of the School District which are not accounted for in other special purpose funds. This fund includes teacher and administrator salaries and fringe benefits as well as all operations and maintenance activities. Since salaries and benefits make up approximately 82% of the district's expenditures, this fund represents the major operating fund for our district. Legislation has combined the former Transportation Fund and the Capital Expenditure Fund with the General Fund. A separate program is maintained for transportation and a reserved program is maintained for capital expenditures, including the Capital Projects Levy, within the General Fund.

FUND SUMMARY

Estimated General Fund Undesignated Fund Balance (6/30/21)	10,481,837
2022-23 Budgeted Revenues	113,042,523
2022-23 Budgeted Expenditures	113,042,523
Estimated General Fund Unassigned Fund Balance (6/30/23)	11,935,873

Projected revenues and expenditures include sub funds listed below.

We use a number of sub funds within the General Fund, which are included in the above summary. Our sub funds include:

- Sub Fund 11/Used for tuition programs/Special Services
- Sub Fund 41/Used for Staff Development programs
- Sub Fund 51/Lindbergh Center shared use facility with the City of Minnetonka
- Sub Fund 71/This sub fund contains all activities related to desegregation
- Sub Fund 81/Used for Federal Title and Federal Special Education grant programs and local grants. This is maintained as a balanced sub-fund.
- Sub Fund 91/Program Adjustments, Enhancements, One-Time and Transfers

State accounting laws and regulations for school districts establish various required reserves. Other items are set aside by the School Board itself in the form of Committed or Assigned fund balances per GASB 54 fund balance requirements.

COMMENTS:

- Our cash flow projections show no need for cash flow borrowing in FY2022-23. Our fund balance in the General Fund is the main reason we show such a strong cash flow position, as the fund balance provides a cushion for seeing us through times when State Aid and County tax receipts do not match up with our expenses.
- The revenues and expenditures were prepared using fund projection recommendations by the Board of Education. The School Board adopted the initial 2022-23 budget parameters in February 2022. Preliminary budget approval was adopted at the April 19th, 2022 School Board meeting. The fiscal parameters adopted estimate the per student allowance at \$6,863 (2.0% increase from FY21-22) for FY22-23. Title I and other Federal allocations are factored in as equal revenue and expense amounts at this time. Additional budget recommendations and adjustments will be made during the budget amendment process in February 2023.

Revenue notes include:

- Investment earnings on idle cash is flat due to market conditions but our cash position is stable.
- State aid increase of 2.0%. Enrollment has slightly increased and is projected to be flat for the foreseeable future.

- For general education revenue calculation purposes student enrollment is projected from the 10/1/21 district enrollment.

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Expenditure notes include:

- All salaries were increased by 3% and benefits were increased by 3%. Supplies and Purchased Services are projected at a 7% inflation increase. Energy and Utilities was budgeted at a 5% increase.

The revenue and expenditure activities relative to Federal programs for next year have been budgeted on an estimated basis (Sub Fund 81). We will make mid-year adjustments in February 2023 when more accurate revenue and expenditure information is available.

Other Budget notes:

- The district does not budget for delinquent taxes because it cannot be predicted when they will be paid. Patrons have up to seven years to pay back delinquent taxes.
- Abatement adjustments have been budgeted and are reflected in levy revenue in the respective funds.

The General Fund proposed budget is being presented as determined by the parameters given by the Board of Education. We are projecting a structurally balanced budget in the General Fund in FY 2022-23 given the assumptions we have made.

General Fund challenges include:

- Maintaining expenditure levels that do not exceed budgeted revenues to maintain a solid financial position in our General Fund Unassigned fund balance.
- Maintaining our fund balance at 6% or greater level (Board policy) within the subsequent years.
- Maintaining enrollment at optimal levels.

Independent School District #270

HOPKINS SCHOOLS

Budget Year 2022-23

GENERAL FUND (01)

2022-2023 General Fund Budget			
Definitions		Adopted 2022-23	Percentage Change
SOURCES OF REVENUE:			
	Basic Revenue Allowance	\$60,171,566	53%
	Special Education Aid	9,648,839	9%
	Capital Projects Levy	11,650,364	10%
	Integration Aid Revenue	1,376,479	1%
	Federal Funding	6,675,083	6%
	Voter/Board App'd Oper. Ref.	19,701,856	17%
	Compensatory Education Revenue	3,012,663	3%
	Extended Time	409,360	0%
	English Learners Revenue	396,313	0%
	Total Revenue	\$113,042,523	100%
USES OF REVENUE:			
	Salaries & Wages	\$65,075,879	58%
	Benefits	26,027,944	23%
	Purchased Serv.	15,136,485	13%
	Supplies	2,996,100	3%
	Other Expenses/Transfers	1,512,037	1%
	Capital Expenditures	2,294,078	2%
	Total Uses of Revenue	\$113,042,523	100%
REVENUE OVER (UNDER)		\$0	

HOPKINS ISD #270	
GENERAL FUND	
EXECUTIVE SUMMARY FOR ORIGINAL FY22-23 BUDGET	Preliminary
	Allocations
	General Fund
Total General Fund Revenues	\$ 113,042,523
ALICE SMITH	\$ 5,608,838
GLEN LAKE	\$ 4,674,297
GATEWOOD	\$ 6,148,608
EISENHOWER_XINGXING	\$ 7,852,894
MEADOWBROOK	\$ 7,469,707
TANGLIN	\$ 5,956,042
NORTH JUNIOR HIGH	\$ 8,260,722
WEST JUNIOR HIGH	\$ 6,658,896
HOPKINS HIGH SCHOOL	\$ 12,742,525
VEDU	\$ 2,544,716
AREA LEARNING CENTER	\$ 774,378
BUSINESS SERVICES	\$ 1,350,000
COMMUNICATION & MARKETING	\$ 354,964
INFORMATION TECHNOLOGY	\$ 9,446,105
DISTRICTWIDE INSURANCES	\$ 1,025,145
FUND 71 EQUITY & INTEGRATION	\$ 427,542
FUND 81 FED SPEC ED	\$ 1,417,232
FUND 81 FEDERAL GRANTS (TITLE)	\$ 638,981
SUMMER PROGRAM GRANTS	\$ 1,203,730
GOVERNANCE AND MANAGEMENT	\$ 1,100,000
HUMAN RESOURCES	\$ 922,372
ROYAL ATHLETIC CENTER (RAC)	\$ 434,976
MEDICAL ASSISTANCE	\$ 293,392
OPERATIONS & MAINTENANCE	\$ 8,784,113
Q-COMP	\$ 1,779,700
SECONDARY VOCATIONAL - TRANSITION DISABLED	\$ 327,251
SPECIAL EDUCATION	\$ 1,821,223
STAFF DEVELOPMENT	\$ 71,840
STUDENT ACTIVITIES	\$ 1,515,000
SUBSTITUTES	\$ 750,000
TARGETED STAFFING	\$ 865,560
IDL	\$ 1,086,436
TECHNOLOGY NON-CPL	\$ 500,000
TRANSPORTATION	\$ 7,200,000
DISTRICTWIDE FUND 91 PROGRAM ADJ, OPEB,SEVERANCE	\$ 1,035,337
General Fund Total Expenses	\$ 113,042,523

Alice Smith Elementary

Principal

Eduardo Navidad

K-6 Enrollment	509
ELL Students	105
LC (Resource Room) IEP Count	63
Spec Ed Speech	40
F&R Lunch %	45.47%
Band - 5th & 6th Grade Projected Participation	53
Orchestra - 5th & 6th Grade Projected Participation	30
Students of Color %	62.08%

General Staffing Allocation	FY23 FTE Allocation	FY23 Revenue Allocation	Subtotal \$ / FTE
Principal	1.000	\$203,517	\$3,463,942
Associate Principal	0.000	\$0	
Administrative Support	1.000	\$69,311	
Office Clerk	0.000	\$0	
Classroom Teachers	18.000	\$1,947,510	
Specialists	4.848	\$524,488	
Band	0.442	\$47,786	
Orchestra	0.333	\$36,029	
ESL	2.625	\$284,012	35.748
Student Support Services: Counselor	1.000	\$108,195	
Restorative Practitioner	0.500	\$54,098	
Other Licensed Teachers: TOSA - Instructional Coach	0.000	\$0	
Paraprofessionals: Kindergarten	3.000	\$91,140	
Paraprofessionals: Lunch/Playground	1.500	\$45,002	
Paraprofessionals: Learning Support Paras	1.500	\$52,854	
Special Services Staffing	FY23 FTE Allocation	FY23 Revenue Allocation	Subtotal \$ / FTE
Psychologist	0.333	\$36,029	\$883,154
Social Worker	1.260	\$136,326	
Licensed Nurse	0.810	\$87,638	
Department Lead	0.042	\$4,508	
Evaluator	0.312	\$33,757	12.721
Speech	0.800	\$86,556	
LC (Resource Room) Teachers	2.864	\$309,831	
LC (Resource Room) Paras	6.300	\$188,509	
Health Para	0.000	\$0	
Categorical Allocations and Staffing	FY23 FTE Allocation	FY23 Revenue Allocation	Subtotal \$ / FTE
Tech CPL Allocation			\$240,969
Media Generalist	1.027	\$111,116	3.027
Media Paraprofessional	1.000	\$35,536	
Data Specialist	1.000	\$94,317	
PD Allocation			\$0.00
Instructional Coach	0.500	\$54,098	\$54,098
Title Allocation		\$181,515	\$181,515
Federal Funds (ESSER)		\$78,283	\$78,283
Achievement & Integration Allocation		\$94,903	\$94,903
Basic per Student		\$261,626	\$550,894
Total Allocation	51.996	\$5,608,838	

FY23 Projected Enrollment by Grade	Seat Count	FTE	# of Sections
Kindergarten	73	2.920	3.000
Grade 1	93	3.100	
Grade 2	79	2.633	
Grade 3	79	2.633	
Grade 4	62	2.067	
Grade 5	57	1.900	
Grade 6	66	2.200	
Total	509	17.453	

Glen Lake Elementary

Principal

Jeff Radel

K-6 Enrollment	457
ELL Students	31
LC (Resource Room) IEP Count	52
Center-Based (Compass)	7
Spec Ed Speech	47
F&R Lunch %	17.92%
Band - 5th & 6th Grade Projected Participation	57
Orchestra - 5th & 6th Grade Projected Participation	25
Students of Color %	26.70%

General Staffing Allocation	FY23 FTE Allocation	FY23 Revenue Allocation	Subtotal \$ / FTE
Principal	1.000	\$203,517	\$2,997,375
Associate Principal	0.000	\$0	
Administrative Support	1.000	\$69,311	
Office Clerk	0.000	\$0	
Classroom Teachers	16.000	\$1,731,120	
Specialists	4.352	\$470,865	
Band	0.475	\$51,393	
Orchestra	0.333	\$36,029	
ESL	0.775	\$83,851	
Student Support Services: Counselor	1.000	\$108,195	31.435
Restorative Practitioner	0.500	\$54,098	
Other Licensed Teachers: TOSA - Instructional Coach	0.000	\$0	
Paraprofessionals: Kindergarten	3.000	\$91,140	
Paraprofessionals: Lunch/Playground	1.500	\$45,002	
Paraprofessionals: Learning Support Paras	1.500	\$52,854	
Special Services Staffing	FY23 FTE Allocation	FY23 Revenue Allocation	Subtotal \$ / FTE
Psychologist	0.333	\$36,029	\$909,308
Social Worker	1.040	\$112,523	
Licensed Nurse	0.810	\$87,638	
Department Lead	0.042	\$4,508	
Evaluator	0.312	\$33,757	
Speech	0.900	\$97,376	12.601
LC (Resource Room) Teachers	2.364	\$255,734	
Center-Based (Compass) Teachers	1.000	\$108,195	
LC (Resource Room) Para	3.467	\$103,730	
Center-Based (Compass) Paras	2.333	\$69,818	
Health Para	0.000	\$0	
Categorical Allocations and Staffing	FY23 FTE Allocation	FY23 Revenue Allocation	Subtotal \$ / FTE
Tech CPL Allocation			\$240,969
Media Generalist	1.027	\$111,116	3.027
Media Paraprofessional	1.000	\$35,536	
Data Specialist	1.000	\$94,317	
PD Allocation			\$0.00
Instructional Coach	0.500	\$54,098	\$54,098
Supplies		\$54,840	\$54,840
Other Discretionary Funds (Set Formula)		FY23 Revenue Allocation	Subtotal \$
Compensatory		\$37,975	\$272,873
Basic per Student		\$234,898	
Total Allocation	47.563	\$4,674,297	

FY23 Projected Enrollment by Grade	Seat Count	FTE	# of Sections
Kindergarten	62	2.480	3.000
Grade 1	63	2.100	
Grade 2	72	2.400	
Grade 3	70	2.333	
Grade 4	66	2.200	
Grade 5	63	2.100	
Grade 6	61	2.033	
Total	457	15.646	

Gatewood Elementary

Principal

George Nolan

K-6 Enrollment	424
ELL Students	95
LC (Resource Room) IEP Count	56
Center-Based (LTL)	35
Spec Ed Speech	47
Center-Based Speech	35
F&R Lunch %	54.11%
Band - 5th & 6th Grade Projected Participation	56
Orchestra - 5th & 6th Grade Projected Participation	22
Students of Color %	67.22%

General Staffing Allocation	FY23 FTE Allocation	FY23 Revenue Allocation	Subtotal \$ / FTE
Principal	1.000	\$203,517	\$3,027,463
Associate Principal	0.000	\$0	
Administrative Support	1.000	\$69,311	
Office Clerk	0.000	\$0	
Classroom Teachers	15.000	\$1,622,925	
Specialists	4.038	\$436,902	
Band	0.467	\$50,527	
Orchestra	0.333	\$36,029	
ESL	2.375	\$256,963	31.713
Student Support Services: Counselor	1.000	\$108,195	
Restorative Practitioner	0.500	\$54,098	
Other Licensed Teachers: TOSA - Instructional Coach	0.000	\$0	
Paraprofessionals: Kindergarten	3.000	\$91,140	
Paraprofessionals: Lunch/Playground	1.500	\$45,002	
Paraprofessionals: Learning Support Paras	1.500	\$52,854	
Special Services Staffing	FY23 FTE Allocation	FY23 Revenue Allocation	Subtotal \$ / FTE
Psychologist	0.333	\$36,029	\$1,819,958
Social Worker	1.620	\$175,276	
Licensed Nurse	0.810	\$87,638	
Department Lead	0.042	\$4,508	
Evaluator	0.312	\$33,757	
Speech - LC (Resource Room)	0.900	\$97,376	27.962
Speech - LTL (Center-Based)	1.000	\$108,195	
LC (Resource Room) Teachers	2.545	\$275,405	
Center-Based (LTL) Teachers	5.000	\$540,975	
LC (Resource Room) Paras	3.733	\$111,709	
Center-Based (LTL) Paras	11.667	\$349,090	
Health Para	0.000	\$0	
Categorical Allocations and Staffing	FY23 FTE Allocation	FY23 Revenue Allocation	Subtotal \$ / FTE
Tech CPL Allocation			\$240,969
Media Generalist	1.027	\$111,116	3.027
Media Paraprofessional	1.000	\$35,536	
Data Specialist	1.000	\$94,317	
Federal Funds (ESSER)		\$65,210	\$65,210
Achievement & Integration Allocation		\$85,593	\$85,593
Operational Allocations (Set Formula)		FY23 Revenue Allocation	Subtotal \$
Supplies		\$50,880	\$50,880
Other Discretionary Funds (Set Formula)		FY23 Revenue Allocation	Subtotal \$
Compensatory		\$365,503	\$583,439
Basic per Student		\$217,936	
Total Allocation	63.702	\$6,148,608	

FY23 Projected Enrollment by Grade	Seat Count	FTE	# of Sections
Kindergarten	65	2.600	3.000
Grade 1	73	2.433	
Grade 2	58	1.933	
Grade 3	61	2.033	
Grade 4	60	2.000	
Grade 5	58	1.933	
Grade 6	49	1.633	
Total	424	14.565	

Eisenhower Elementary / XinXing Academy

Principal

Melissa Ness

K-6 Enrollment	792
ELL Students	107
LC (Resource Room) IEP Count	70
Spec Ed Speech	34
F&R Lunch % - (this is blended % - IKE - 52.18% and XX is 6.02% free & reduced)	32.20%
Band - 5th & 6th Grade Projected Participation	90
Orchestra - 5th & 6th Grade Projected Participation	54
Students of Color %	58.46%

General Staffing Allocation	FY23 FTE Allocation	FY23 Revenue Allocation	Subtotal \$ / FTE
Principal	1.000	\$203,517	\$5,251,331
Associate Principal	1.000	\$194,631	
Administrative Support	1.000	\$69,311	
Office Clerk	1.000	\$43,994	
Classroom Teachers	28.000	\$3,029,460	
Specialists	7.543	\$816,115	
Band	0.750	\$81,146	
Orchestra	0.450	\$48,688	
ESL	2.675	\$289,422	54.918
Student Support Services: Counselor	1.000	\$108,195	
Restorative Practitioner	0.500	\$54,098	
Other Licensed Teachers: TOSA - Instructional Coach	0.000	\$0	
Paraprofessionals: Kindergarten	6.000	\$182,280	
Paraprofessionals: Lunch/Playground	2.000	\$60,002	
Paraprofessionals: Learning Support Paras	2.000	\$70,472	
Special Services Staffing	FY23 FTE Allocation	FY23 Revenue Allocation	Subtotal \$ / FTE
Psychologist	0.333	\$36,029	\$895,559
Social Worker	1.400	\$151,473	
Licensed Nurse	1.000	\$108,195	
Department Lead	0.042	\$4,508	
Evaluator	0.312	\$33,757	11.654
Speech	0.700	\$75,737	
LC (Resource Room) Teachers	3.200	\$346,224	
LC (Resource Room) Paras	4.667	\$139,636	
Health Para	0.000	\$0	
Categorical Allocations and Staffing	FY23 FTE Allocation	FY23 Revenue Allocation	Subtotal \$ / FTE
Tech CPL Allocation			\$240,969
Media Generalist	1.027	\$111,116	3.027
Media Paparofessional	1.000	\$35,536	
Data Specialist	1.000	\$94,317	
PD Allocation			\$0.00
Instructional Coach	1.000	\$108,195	\$108,195
IB Coordinator	0.500	\$54,098	\$54,098
Title Allocation		\$178,217	\$178,217
Federal Funds (ESSER)		\$121,808	\$121,808
Compensatory		\$361,538	\$768,626
Basic per Student		\$407,088	
Total Allocation	71.099	\$7,852,894	

FY23 Projected Enrollment by Grade	IKE Seat Count	XX Seat Count	FTE	# of Sections
Kindergarten	87	48	5.400	6.000
Grade 1	99	53	5.067	
Grade 2	93	40	4.433	
Grade 3	42	67	3.633	
Grade 4	44	44	2.933	
Grade 5	54	36	3.000	
Grade 6	50	35	2.833	
Total	469	323	27.299	

Meadowbrook Elementary

Principal

Natalie Sawatzky

K-6 Enrollment	848
ELL Students	16
LC (Resource Room) IEP Count	66
Center-Based (RISE)	11
Spec Ed Speech	49
F&R Lunch %	15.27%
Band - 5th & 6th Grade Projected Participation	149
Orchestra - 5th & 6th Grade Projected Participation	61
Students of Color %	28.66%

General Staffing Allocation	FY23 FTE Allocation	FY23 Revenue Allocation	Subtotal \$ / FTE
Principal	1.000	\$203,517	\$5,282,189
Associate Principal	1.000	\$194,631	
Administrative Support	1.000	\$69,311	
Office Clerk	1.000	\$43,994	
Classroom Teachers	30.000	\$3,245,850	
Specialists	8.076	\$873,783	
Band	1.000	\$108,195	
Orchestra	0.508	\$54,963	
ESL	0.400	\$43,278	
Student Support Services: Counselor	1.000	\$108,195	54.484
Restorative Practitioner	0.500	\$54,098	
Other Licensed Teachers: TOSA - Instructional Coach	0.000	\$0	
Paraprofessionals: Kindergarten	5.000	\$151,900	
Paraprofessionals: Lunch/Playground	2.000	\$60,002	
Paraprofessionals: Learning Support Paras	2.000	\$70,472	
Special Services Staffing	FY23 FTE Allocation	FY23 Revenue Allocation	Subtotal \$ / FTE
Psychologist	0.333	\$36,029	\$1,096,225
Social Worker	1.520	\$164,456	
Licensed Nurse	1.000	\$108,195	
Department Lead	0.042	\$4,508	
Evaluator	0.312	\$33,757	
Speech	1.000	\$108,195	14.907
LC (Resource Room) Teachers	3.000	\$324,585	
Center-Based (RISE) Teachers	1.100	\$119,015	
LC (Resource Room) Paras	4.400	\$131,657	
Center-Based (RISE) Paras	2.200	\$65,828	
Health Para	0.000	\$0	
Categorical Allocations and Staffing	FY23 FTE Allocation	FY23 Revenue Allocation	Subtotal \$ / FTE
Tech CPL Allocation			\$240,969
Media Generalist	1.027	\$111,116	3.027
Media Paraprofessional	1.000	\$35,536	
Data Specialist	1.000	\$94,317	\$0.00
PD Allocation			
Instructional Coach	1.000	\$54,098	\$54,098
Supplies		\$101,760	\$101,760
Other Discretionary Funds (Set Formula)		FY23 Revenue Allocation	Subtotal \$
Compensatory		\$55,194	\$491,066
Basic per Student		\$435,872	
Total Allocation	73.418	\$7,469,707	

FY23 Projected Enrollment by Grade	Seat Count	FTE	# of Sections
Kindergarten	113	4.520	5.000
Grade 1	116	3.867	
Grade 2	121	4.033	
Grade 3	132	4.400	
Grade 4	120	4.000	
Grade 5	123	4.100	
Grade 6	123	4.100	
Total	848	29.020	

Tanglen Elementary

Principal

Jim Hebeisen

K-6 Enrollment	555
ELL Students	78
LC (Resource Room) IEP Count	66
Center-Based (Bridges)	10
Spec Ed Speech	48
F&R Lunch %	35.19%
Band - 5th & 6th Grade Projected Participation	56
Orchestra - 5th & 6th Grade Projected Participation	31
Students of Color %	50.63%

General Staffing Allocation	FY23 FTE Allocation	FY23 Revenue Allocation	Subtotal \$ / FTE
Principal	1.000	\$203,517	\$3,687,852
Associate Principal	0.000	\$0	
Administrative Support	1.000	\$69,311	
Office Clerk	0.000	\$0	
Classroom Teachers	20.000	\$2,163,900	
Specialists	5.286	\$571,919	
Band	0.467	\$50,527	
Orchestra	0.333	\$36,029	
ESL	1.950	\$210,980	
Student Support Services: Counselor	1.000	\$108,195	38.536
Restorative Practitioner	0.500	\$54,098	
Other Licensed Teachers: TOSA - Instructional Coach	0.000	\$0	
Paraprofessionals: Kindergarten	4.000	\$121,520	
Paraprofessionals: Lunch/Playground	1.500	\$45,002	
Paraprofessionals: Learning Support Paras	1.500	\$52,854	
Special Services Staffing	FY23 FTE Allocation	FY23 Revenue Allocation	Subtotal \$ / FTE
Psychologist	0.333	\$36,029	\$1,100,874
Social Worker	1.520	\$164,456	
Licensed Nurse	0.810	\$87,638	
Department Lead	0.042	\$4,508	
Evaluator	0.312	\$33,757	
Speech	1.000	\$108,195	15.167
LC (Resource Room) Teachers	3.000	\$324,585	
Center-Based (Bridges) Teachers	1.250	\$135,244	
LC (Resource Room) Paras	4.400	\$131,657	
Center-Based (Bridges) Paras	2.500	\$74,805	
Health Para	0.000	\$0	
Categorical Allocations and Staffing	FY23 FTE Allocation	FY23 Revenue Allocation	Subtotal \$ / FTE
Tech CPL Allocation			\$240,969
Media Generalist	1.027	\$111,116	3.027
Media Paraprofessional	1.000	\$35,536	
Data Specialist	1.000	\$94,317	\$0.00
PD Allocation			
Instructional Coach	0.500	\$54,098	\$54,098
Supplies		\$66,600	\$66,600
Other Discretionary Funds (Set Formula)		FY23 Revenue Allocation	Subtotal
Compensatory		\$172,858	\$458,128
Basic per Student		\$285,270	
Total Allocation	57.230	\$5,956,042	

FY23 Projected Enrollment by Grade	Seat Count	FTE	# of Sections
Kindergarten	79	3.160	4.000
Grade 1	92	3.067	
Grade 2	77	2.567	
Grade 3	86	2.867	
Grade 4	82	2.733	
Grade 5	70	2.333	
Grade 6	69	2.300	
Total	555	19.027	

West Junior High

Principal

Leanne Kampfe

7-9 Enrollment	620
ELL Students	49
LC (Resource Room) IEP Count	52
Center-Based (Bridges)	7
Center-Based (LTL)	9
Center - Based (Compass/LTL 1)	4
Center Based (EBD/LCC III)	4
Spec Ed Speech - Regular	13
Spec Ed Speech - LTL	13
F&R Lunch %	33.49%
Students of Color %	51.13%

General Staffing Allocation	FY23 FTE Allocation	FY23 Revenue Allocation	Subtotal \$ / FTE	
Principal	1.000	\$225,471	\$3,629,495	
Associate Principal	1.000	\$194,631		
Administrative Support	1.000	\$85,435		
Office Clerk	2.000	\$87,988		
Classroom Teachers	22.000	\$2,380,290		
ESL	1.225	\$132,539	35.725	
Student Support Services: Counselor	2.000	\$216,390		
Restorative Practitioner	0.500	\$54,098		
Other Licensed Teachers: TOSA - Instructional Coach	1.000	\$108,195		
Paraprofessionals: Supervisor/Admin Paras	2.000	\$73,986		
Paraprofessionals: Learning Support Paras	2.000	\$70,472		
Special Services Staffing	FY23 FTE Allocation	FY23 Revenue Allocation	Subtotal \$ / FTE	
Psychologist	0.500	\$54,098	\$1,506,686	
Social Worker	1.540	\$166,620		
Licensed Nurse	0.860	\$93,048		
Department Lead	0.500	\$54,098		
Evaluator	0.304	\$32,891		
Speech - Regular	0.260	\$28,131		
Speech - LTL	0.371	\$40,187		
LC (Resource Room) Teachers	2.600	\$281,307		
Center-Based (Bridges) Teachers	1.000	\$108,195	19.134	
Center-Based (LTL) Teachers	1.333	\$144,224		
Center Based (Compass) Teachers	1.333	\$144,224		
Center Based (EBD/LCC III) Teachers	1.333	\$144,224		
LC (Resource Room) Paras	3.467	\$103,730		
Center-Based (Bridges) Paras	1.167	\$34,909		
Center-Based (LTL) Paras	0.900	\$26,930		
Center-Based (Compass) Paras	1.333	\$39,896		
Center-Based (ebd/lcc III) Paras	0.333	\$9,974		
Health Para	0.000	\$0		
Categorical Allocations and Staffing		FY23 FTE Allocation	FY23 Revenue Allocation	Subtotal \$ / FTE
Tech CPL Allocation				\$240,969
IB Coordinator		0.500	\$54,098	\$54,098
ADSIS			\$445,001	\$445,001
Title Allocation				\$0.00
Federal Funds (ESSER)			\$95,355	\$95,355
Achievement & Integration Allocation			\$95,204	\$95,204
Operational Allocations (Set Formula)			FY23 Revenue Allocation	Subtotal \$
Supplies			\$74,400	\$74,400
Other Discretionary Funds (Set Formula)			FY23 Revenue Allocation	Subtotal \$
Compensatory			\$199,009	\$517,689
Basic per Student			\$318,680	
Total Allocation		58.386	\$6,658,896	

FY23 Projected Enrollment by Grade	Seat Count
Grade 7	209
Grade 8	213
Grade 9	198
Total	620

Total # of Credits - Student 16.00
Total # of Registrations 9,920
Total FTE 21.754

North Junior High

Principal

Julius Eromosele

7-9 Enrollment	903
ELL Students	36
LC (Resource Room) IEP Count	78
Center-Based (LCC)	7
Center-Based (Compass/LTL)	16
Spec Ed Speech	23
F&R Lunch %	29.28%
Students of Color %	46.51%

General Staffing Allocation	FY23 FTE Allocation	FY23 Revenue Allocation	Subtotal \$ / FTE
Principal	1.000	\$225,471	\$4,828,471
Associate Principal	1.000	\$194,631	
Administrative Support	1.000	\$85,435	
Office Clerk	3.000	\$131,982	
Classroom Teachers	32.000	\$3,462,240	
ESL	0.900	\$97,376	47.400
Student Support Services: Counselor	3.000	\$324,585	
Restorative Practitioner	0.500	\$54,098	
Other Licensed Teachers: TOSA - Instructional Coach	1.000	\$108,195	
Paraprofessionals: Supervisor/Admin Paras	2.000	\$73,986	
Paraprofessionals: Learning Support Paras	2.000	\$70,472	
Special Services Staffing	FY23 FTE Allocation	FY23 Revenue Allocation	Subtotal \$ / FTE
Psychologist	0.500	\$54,098	\$1,602,520
Social Worker	2.080	\$225,046	
Licensed Nurse	0.860	\$93,048	
Department Lead	0.500	\$54,098	
Evaluator	0.404	\$43,711	
Speech	0.460	\$49,770	22.853
LC (Resource Room) Teachers	4.000	\$432,780	
Center-Based (LCC) Teachers	1.333	\$144,224	
Center-Based (Compass/LTL1) Teachers	1.600	\$173,112	
LC (Resource Room) Paras	5.200	\$155,594	
Center-Based (LCC) Paras	0.583	\$17,455	
Center-Based (Compass/LTL1) Paras	5.333	\$159,584	
Health Para	0.000	\$0	
Categorical Allocations and Staffing	FY23 FTE Allocation	FY23 Revenue Allocation	Subtotal \$ / FTE
Tech CPL Allocation			\$240,969
Media Generalist	1.027	\$111,116	3.027
Media Paraprofessional	1.000	\$35,536	
Data Specialist	1.000	\$94,317	
PD Allocation			\$0.00
IB Coordinator	0.500	\$54,098	\$54,098
ADSI		\$429,841	\$429,841
Title Allocation			\$0.00
Federal Funds (ESSER)		\$216,390	\$216,390
Compensatory		\$189,793	\$653,935
Basic per Student		\$464,142	
Total Allocation	73.780	\$8,260,722	

FY23 Projected Enrollment by Grade	Seat Count
Grade 7	277
Grade 8	285
Grade 9	341
Total	903

Total # of Credits - Student	16.00
Total # of Registrations	14,448
Total FTE	31.684

Hopkins High School

Principal

Crystal Ballard

10-12 Enrollment	1,502
ELL Students	97
LC (Resource Room) IEP Count	137
Center-Based (Compass/LTL1)	19
Center-Based (LTL 2)	26
Center- Based (LCC)	24
Center-Based (Bridges)	4
Spec Ed Speech - Regular	24
Spec Ed Speech - LTL	19
F&R Lunch %	29.27%
Students of Color %	51.00%

General Staffing Allocation	FY23 FTE Allocation	FY23 Revenue Allocation	Subtotal \$ / FTE
Principal	1.000	\$225,471	\$7,940,796
Associate Principal	2.000	\$389,262	
Administrative Support	1.000	\$85,435	
Office Clerk	3.000	\$131,982	
Classroom Teachers	50.000	\$5,409,750	
ESL	2.425	\$262,373	75.367
HAP Program Allocation	5.442	\$588,797	
Student Support Services: Counselor	4.000	\$432,780	
Restorative Practitioner	0.500	\$54,098	
Other Licensed Teachers: TOSA - Instructional Coach	2.000	\$216,390	
Paraprofessionals: Supervisor/Admin Paras	2.000	\$73,986	
Paraprofessionals: Learning Support Paras	2.000	\$70,472	
Special Services Staffing	FY23 FTE Allocation	FY23 Revenue Allocation	Subtotal \$ / FTE
Psychologist	0.500	\$54,098	\$2,765,353
Social Worker	3.080	\$333,241	
Licensed Nurse	1.000	\$108,195	
Department Lead	0.500	\$54,098	
Evaluator	0.840	\$90,884	
Speech - Regular	0.543	\$58,734	
Speech - LTL	0.480	\$51,934	
LC (Resource Room) Teachers	6.227	\$673,760	39.505
Center-Based (Compass/LTL1) Teachers	2.375	\$256,963	
Center-Based (LTL2) Teachers	2.167	\$234,423	
Center-Based (LCC) Teachers	2.000	\$216,390	
Center-Based (Bridges) Teachers	0.500	\$54,098	
LC (Resource Room) Paras	9.460	\$283,062	
Center-Based (Compass/LTL1) Paras	6.333	\$189,506	
Center-Based (LTL2) Paras	1.000	\$29,922	
Center-Based (LCC) Paras	2.000	\$59,844	
Health Para	0.500	\$16,201	
Categorical Allocations and Staffing	FY23 FTE Allocation	FY23 Revenue Allocation	Subtotal \$ / FTE
Tech CPL Allocation			\$276,505
Instructional Coach	0.000	\$0	\$0
Other			
Title Allocation			\$0.00
Federal Funds (ESSER)		\$231,004	\$231,004
Achievement & Integration Allocation		\$230,051	\$230,051
Operational Allocations (Set Formula)		FY23 Revenue Allocation	Subtotal \$
Supplies		\$180,240	\$180,240
Other Discretionary Funds (Set Formula)		FY23 Revenue Allocation	Subtotal \$
Compensatory		\$346,548	\$1,118,576
Basic per Student		\$772,028	
Total Allocation	118.899	\$12,742,525	

FY23 Projected Enrollment by Grade	Seat Count
Grade 10	501
Grade 11	495
Grade 12	506
Total	1,502

Total # of Credits - Student	15.00
Total # of Registrations	22,530
Total FTE	49.408

VirtualEDU

Associate Principal

Zeglin Yinglu

K-12 Enrollment	240
ELL Students	25
Special Services Students	26
F&R Lunch %	54.94%
Students of Color %	78.33%

General Staffing Allocation	FY23 FTE Allocation	FY23 Revenue Allocation	Subtotal \$ / FTE
Principal	0.000	\$0	\$1,704,607
Associate Principal	1.000	\$194,631	
Administrative Support	1.000	\$69,311	
Office Clerk	0.000	\$0	
Classroom Teachers	8.000	\$865,560	
Specialists	2.286	\$247,334	
Band	0.000	\$0	
Orchestra	0.000	\$0	
ESL	0.625	\$67,622	
Student Support Services: Counselor	1.000	\$108,195	17.411
Restorative Practitioner	0.500	\$54,098	
Other Licensed Teachers: TOSA - Instructional Coach	0.000	\$0	
Paraprofessionals: Kindergarten	0.000	\$0	
Paraprofessionals: Learning Support Paras	1.500	\$45,002	
Paraprofessionals: Learning Support Paras	1.500	\$52,854	
Special Services Staffing	FY23 FTE Allocation	FY23 Revenue Allocation	Subtotal \$ / FTE
LC (Resource Room)	2.000	\$216,390	\$338,110
Department SpEd Lead	0.250	\$27,049	
Social Worker	0.500	\$54,098	
Speech	0.250	\$27,049	3.125
Psychologist	0.125	\$13,524	
Categorical Allocations and Staffing	FY23 FTE Allocation	FY23 Revenue Allocation	Subtotal \$ / FTE
Tech CPL Allocation			\$0
Media Generalist			
Media Paparofessional			0.000
Data Specialist			
PD Allocation			\$0.00
Instructional Coach	0.500	\$54,098	\$54,098
Title Allocation			\$0.00
Federal Funds (ESSER)		\$36,911	\$36,911
Achievement & Integration Allocation		\$56,462	\$56,462
Operational Allocations (Set Formula)		FY23 Revenue Allocation	Subtotal \$
Supplies		\$28,800	\$28,800
Other Discretionary Funds (Set Formula)		FY23 Revenue Allocation	Subtotal \$
Compensatory		\$202,368	\$325,728
Basic per Student		\$123,360	
Total Allocations	21.025	\$2,544,716	

Independent School District #270
HOPKINS SCHOOLS
Budget Year 2022-23

FOOD SERVICE FUND (02)

FUND ANALYSIS DESCRIPTION:

The Food Service Fund accounts for all transactions related to school nutrition operations, i.e., those activities which have as their purpose, the preparation and serving of breakfast, lunches, snacks and incidental meals in connection with school activities; the department also oversees the implementation of the District-wide Wellness Policy.

It should be noted that this is a standalone fund, meaning that this fund does not have a levy as a source of revenue, but rather is a fee-based fund, with additional revenue provided through State and Federal government reimbursements per meal. The School Nutrition program continues to evolve to a program that emphasizes whole child wellness.

Mission Statement

We provide school meal programs that nourish the students of Hopkins Public Schools. What we eat becomes the cells that make up our brains, our organs, and our mood – every fiber of our body! If we want a happy, healthy body, we must feed it well! Indisputable science and research results tell us that in order to be happy and healthy we need to do the following:

- 1. Eat whole foods that are minimally processed*
- 2. Eat a plant-based diet*
- 3. Get regular physical activity*
- 4. Develop and sustain healthy relationships*

These are all vital for both our physical and mental wellness! Food and physical activity are some of the most important influences on everyday brain skills from concentration, to memory, to our mental health. Our behavior, intelligence, and performance are significantly affected by the quantity and quality of what we eat.

A variety of services are offered under the guidance of the nutrition department. Breakfast and lunch programs, a restaurant quality menu, a la carte lines, a catering & concessions service, summer meal services and student wellness/education resources represent the major services.

Breakfast and lunch programs are offered at all schools. All meals served in school cafeterias must meet patterns established by the U.S. Department of Agriculture.

(02) FUND SUMMARY

Estimated Fund Balance

2019-20 Audited Fund Balance	975,725
2020-21 Audited Fund Balance	852,871
Estimated Fund Balance (6/30/22)	869,609

COMMENTS:

- The school nutrition program receives no General Fund revenue for the administration of the Application for Educational Benefits program for the District. The Application for Educational Benefits data is used for several General Fund compensation formulas by the State and Federal government for programs other than student meals. This program is expected to generate almost \$3.0 million dollars in Compensatory revenue in FY23. These funds help improve student achievement; the annual cost of administering this program for the District is conservatively estimated at \$50,000.
- The school nutrition program receives no General Fund revenue for the administration and oversight of the Student Wellness Policy 533. A local school wellness policy is a written document that guides local educational agencies, , efforts to establish a school environment that promotes students' health, well-being, and ability to learn. The responsibility for developing, implementing, and evaluating a wellness policy is placed at the local level, so the unique needs of each school under the LEA's jurisdiction can be addressed. The annual cost of administering this program for the District is conservatively estimated at \$50,000
- The school nutrition program receives no General Fund revenue for classroom nutrition education and regularly provides support for the District through classroom visits, lectures, school garden support. The annual cost of administering this program for the District is conservatively estimated at \$30,000.

Independent School District #270
HOPKINS SCHOOLS
Budget Year 2022-23

TRANSPORTATION PROGRAM
(THIS PROGRAM IS INCLUDED IN THE GENERAL FUND)

PROGRAM ANALYSIS

DESCRIPTION:

The Transportation Program is used to record financial transactions related to providing pupil transportation, i.e., those activities involved with conveyance of pupils to and from school activities, as provided by State law for both public school students and non-public schools students (including handicapped students).

Authorized transportation activities include the following:

1. All regular transportation between residence and school for students greater than one mile from school.
2. Pre-Kindergarten transportation
3. Late activity bus transportation.
4. In district school transportation
5. Special Services transportation.
6. Students experiencing homelessness.
7. Hazardous transportation for students less than one mile from school.
8. Integration/Desegregation Program

Under present State statutes, the transportation fund has been combined with the general fund effective in FY 1997. We will continue to account for transportation activities as a separate program so that expenditures will remain easy to differentiate. When reporting to the State, transportation expenditures will be coded (crosswalked) to the general fund.

PROGRAM SUMMARY

2022-23 Expenditures	<u>\$7,200,000</u>
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COMMENTS:

- The bus depot purchased by the District in Golden Valley will be in its sixteenth operational year in 2022-23.
- Transportation will also be provided for Xin Xing Academy Chinese Immersion Language School located inside of Eisenhower Elementary School, Juntos Spanish Immersion program located at Alice Smith and Hopkins North Junior High School and Xin Xing Academy Chinese Immersion located at West Junior High.

- The District is entering its second year with Lake Country Transportation Services in FY22-23. Lake Country Transportation Services provides bus services and works in partnership with the Transportation Department.
- The district will be changing school bell times in FY22-23 and grade configurations in FY23-24.

Independent School District #270
HOPKINS SCHOOLS
Budget Year 2022-23

COMMUNITY SERVICE FUND (04)

FUND ANALYSIS

DESCRIPTION:

Community Education provides programs and services designed to meet the needs of all segments of the community; preschoolers through senior citizens, including but not exclusive of education, recreation, cultural and civic affairs, social services, and neighborhood concerns. It is the goal of Community Education to promote the optimum use of resources (human, monetary, and physical facilities) in the development of these programs and services.

General Community Education revenue and expense includes the following program areas: Administration, District and Community Education, One Voice, Facility Use, all youth programs, volunteer coordination and programs, adult enrichment, LCTS funding and projects.

GENERAL COMMUNITY EDUCATION FUND SUMMARY

Estimated Fund Balance (6/30/22)	1200,207
2022-23 Budgeted Revenues	7,270,418
2022-23 Budgeted Expenditures	6,340,865
Estimated Fund Balance (6/30/23)	2,129,760

ECFE (Early Childhood Family Education) revenue and expense includes the following early childhood programs: ECFE, home visits, family education outreach, and staff development.

EARLY CHILDHOOD FAMILY EDUCATION FUND SUMMARY

Estimated Fund Balance (6/30/22)	325,804
2022-23 Budgeted Revenues	596,675
2022-23 Budgeted Expenditures	627,350
Estimated Fund Balance (6/30/23)	295,129

School Readiness revenue and expense includes funds dedicated to prepare children to enter Kindergarten.

SCHOOL READINESS FUND SUMMARY

Estimated Fund Balance (6/30/22)	88,879
2022-23 Budgeted Revenues	313,395
2021-22 Budgeted Expenditures	246,965
Estimated Fund Balance (6/30/22)	155,306

ABE (Adult Basic Education) revenue and expense includes all Adult Option in Education programs such as: GED, ABE classes, Civics classes, workforce education, English Language Learners, and the graduation incentives program.

ADULT BASIC EDUCATION FUND SUMMARY

Estimated Fund Balance (6/30/21)	111,791
2021-22 Budgeted Revenues	1,170,741
2021-22 Budgeted Expenditures	1,157,388
Estimated Fund Balance (6/30/22)	125,144

COMMENTS:

- Many Community Education revenue formulas are generated from the School District population.
- User fees account for an estimated 55% of this funds revenue. Due to the fact that this fund is largely fee driven, the District tends to have greater fiscal control throughout the fiscal year. This fund remains under strong fiscal control by all of the budget managers within the Community Service programs.
- The Community Service Fund will maintain a positive fund balance position for the 2022-23 fiscal year.

Independent School District #270
HOPKINS SCHOOLS
Budget Year 2022-23

CAPITAL EXPENDITURE RESERVED PROGRAM ACCOUNTS
(THIS PROGRAM IS INCLUDED IN THE GENERAL FUND AS RESTRICTED)

PROGRAM ANALYSIS

DESCRIPTION:

The Capital Expenditure Fund is made up of the following two sub accounts:

1. Operating Capital (including expenses for Lease Levy)

The Operating Capital program revenue is used for purchases of equipment, improvements to buildings, vehicle purchases, operation and maintenance of telecommunications systems, computers, related equipment, and network and application software. Lease levy revenue is used to pay for leased space costs that are approved by the Minnesota Department of Education annually.

2. Health & Safety and Long-Term Facilities Maintenance < \$100,000 per project

The Health and Safety revenue may be used only for expenditures necessary to correct fire safety hazards, life safety hazards, or for the removal or encapsulation of asbestos related repairs, cleanup and disposal of PCP's found in school buildings or property, or the cleanup, removal, disposal, and repairs related to storing transportation fuels such as alcohol, gasoline, fuel oil, and special fuels. Long-Term Facilities Maintenance expenses are typically for items with nominal cost including interior surfaces, mechanical systems, plumbing, roofing and various site projects.

PROGRAM SUMMARY

Operating Capital (including Lease Levy Expense)	1,709,601
<u>Health & Safety/LTFM</u>	<u>4,451,253</u>
2022-23 Total Budgeted Capital Expenditures	6,160,854

COMMENTS:

- All revenues for the Operating Capital program are a part of the General Education revenues, while the Lease Levy and Health & Safety/LTFM Levy are separate levies based on approved expenses.

Independent School District #270
HOPKINS SCHOOLS
Budget Year 2022-23

BUILDING CONSTRUCTION
FUND (06)

FUND ANALYSIS

DESCRIPTION:

This fund is established for building construction where voters have authorized a bond issue and/or a Capital Projects Levy. If a district qualifies for funding under the Long-Term Facilities Maintenance Program, the majority of revenue and expense for this program is also accounted for in this fund.

All costs related to construction and the equipping of facilities from the sale of bond proceeds must be recorded in this fund.

There shall be no borrowing from this fund. Any cash balance or investment in a building construction fund is held in trust for authorized projects and must not be used to support cash deficits in other funds. This is a restricted account.

The Long-Term Facilities Maintenance activities for Phase IX started in the Summer of 2021 in accordance with the district's revised State approved rolling 10-year facilities plan. Bonding for Phase VIII was completed in the Fall of 2020, with Phase IX activity scheduled for the Summers of 2022 and 2023.

FUND SUMMARY

2021-22 Long-Term Facilities Maintenance Restricted Fund

Estimated Fund Balance (6/30/22)	0
Long-Term Facility Maintenance Revenues	18,001,750
Long-Term Facility Maintenance Expenses	13,863,114
Estimated Fund Balance (6/30/23)	4,138,636

2021-22 Construction Bond Fund Restricted Fund

Estimated Fund Balance (6/30/22)	0
Construction Bond Revenues	0
Construction Bond Expenses	0
Estimated Fund Balance (6/30/23)	0

Independent School District #270
HOPKINS SCHOOLS
Budget Year 2022-23

DEBT REDEMPTION FUND (07)

FUND ANALYSIS

DESCRIPTION:

The Debt Redemption Fund was established to finance bonded indebtedness whether for building construction or operating capital, and whether for initial or refunding bonds.

When a bond issue is sold, the school board must levy a direct general tax upon the property of the district for the payment of principal and interest on such bonds as due. Revenue from sale or loss of property financed with bonds in an amount sufficient to pay remaining bonds and interest costs should be deposited in this fund. There shall be no borrowing from the Debt Redemption Fund.

Refunding bonds that have been set aside in a reserved account are no longer a part of the fund balance. This reveals a true fund balance position.

The district issued Phase VIII Long-Term Facilities Maintenance bonds in November of FY21. The Phase VIII deferred maintenance projects will be completed during the summers of 2022. The district will be issuing Phase IX Long Term Facilities Maintenance Bonds in November FY23.

FUND SUMMARY (FUND 07)

Estimated Fund Balance (6/30/21)	4,105,104
2022-23 Budgeted Revenues	16,258,076
2022-23 Budgeted Expenditures	16,258,076
Estimated Fund Balance (6/30/23)	4,105,104

COMMENT:

- OPEB Bonds paid off in FY20.
- Currently, the District's bond rating is Aa2, with only a handful of other School Districts in the State of Minnesota having an equal or higher rating.
- The following page shows a summary of the district's long-term debt payments for FY22-23 and future years.

Bond Issues Outstanding For the 2022-2023 Fiscal Year

Bond Issues Outstanding For the 2022-2023 Fiscal Year							
Series	Description of Debt	Date Issued	Final Maturity	Principal Interest Rate	Amount of Original Issue	Issue of (Redeemed)	Anticipated Outstanding at 6/30/2022
2011B	Gen. Obligation, Series 2011B	Apr-11	Feb-21	2.00%-3.00%	3,000,000	(3,000,000)	-
2012A	Gen. Obligation, Series 2012A	May-12	Feb-22	.45%-1.8%	6,120,000	(6,120,000)	-
2013A	Alt. Facilities, Series 2013A	May-13	Feb-30	3.00%-3.25%	15,890,000	-	15,890,000
2013B	Refunding GO, Series 2013B	May-13	Feb-26	1.5%-4.00%	18,940,000	(11,090,000)	7,850,000
2015A	Alt. Facilities, Series 2015A	May-15	Feb-23	2.00%-3.00%	10,120,000	(7,845,000)	2,275,000
2015B	Gen. Obligation, Series 2015B	May-15	Feb-30	2.00%-4.00%	4,425,000	(1,560,000)	2,865,000
2015C	Gen. Oblig. Rfnd., Series 2015C	Nov-15	Feb-22	4.00%-5.00%	18,305,000	(18,305,000)	-
2017A	Lg.Term Fac Maint , Series 2017A	Jan-17	Feb-32	3.00%-4.00%	14,140,000	-	14,140,000
2018A	Gen. Obligation, Series 2018A	Feb-18	Feb-34	3.45%	29,030,000	(2,805,000)	26,225,000
2018B	Gen. Oblig. Rfnd., Series 2018B	Nov-18	Feb-27	3.25%-5.00%	18,835,000	(1,795,000)	17,040,000
2019A	Lg.Term Fac Maint , Series 2019A	Mar-19	Feb-35	3.1%	17,895,000	-	17,895,000
2020A	Lg.Term Fac Maint , Series 2020A	Nov-20	Feb-37	2.00%-4.00%	40,650,000	-	40,650,000
				Total	\$ 197,350,000	\$ (52,520,000)	\$ 144,830,000

Hopkins Public Schools Debt Service Payment Schedule

<u>Description of Debt</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2025-2037</u>	<u>Total</u>
Alt. Facilities, Series 2011A	-	-	-	-	-	-
Gen. Obligation, Series 2012	732,960	-	-	-	-	732,960
Alt. Facilities, Series 2013A	516,425	516,425	516,425	516,425	17,959,275	20,024,975
Refunding GO, Series 2013B	2,133,950	2,138,150	2,139,350	2,142,550	2,147,550	10,701,550
Alt. Facilities, Series 2015A	4,420,000	2,343,250	-	-	-	6,763,250
Gen. Obligation, Series 2015	356,000	368,500	387,700	395,700	2,168,450	3,676,350
Gen. Oblig. Rfnd., Series 20	3,562,000	-	-	-	-	3,562,000
Lg. Term Fac Maint , Series 2	533,650	533,650	533,650	533,650	17,129,350	19,263,950
Gen. Obligation, Series 2018	1,782,388	1,811,888	1,436,638	1,447,888	29,477,038	35,955,838
Gen. Oblig. Rfnd., Series 20	1,524,788	3,996,788	4,011,788	4,018,038	7,308,075	20,859,475
Lg. Term Fac Maint , Series 2	555,100	555,100	555,100	555,100	22,419,250	24,639,650
Lg. Term Fac Maint , Series 2	1,637,758	4,264,000	4,546,200	4,042,400	36,084,900	50,575,258
-	17,755,018	16,527,750	14,126,850	13,651,750	134,693,888	196,755,256
Total	\$35,510,037	\$33,055,500	\$28,253,700	\$27,303,500	\$269,387,775	\$393,510,512

Hopkins Public Schools Debt Service Principal Schedule

<u>Description of Debt</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2025-2037</u>	<u>Total</u>
Alt. Facilities, Series 2011A	-	-	-	-	-	-
Gen. Obligation, Series 2012A	720,000	-	-	-	-	720,000
Alt. Facilities, Series 2013A	-	-	-	-	15,890,000	15,890,000
Refunding GO, Series 2013B	1,770,000	1,845,000	1,920,000	2,000,000	2,085,000	9,620,000
Alt. Facilities, Series 2015A	4,225,000	2,275,000	-	-	-	6,500,000
Gen. Obligation, Series 2015B	250,000	270,000	300,000	320,000	1,975,000	3,115,000
Gen. Oblig. Rfnd., Series 2015C	3,425,000	-	-	-	-	3,425,000
Lg. Term Fac Maint , Series 2017A	-	-	-	-	14,140,000	14,140,000
Gen. Obligation, Series 2018A	850,000	905,000	575,000	615,000	24,130,000	27,075,000
Gen. Oblig. Rfnd., Series 2018B	700,000	3,200,000	3,375,000	3,550,000	6,915,000	17,740,000
Lg. Term Fac Maint , Series 2019A	-	-	-	-	17,895,000	17,895,000
Lg. Term Fac Maint , Series 2020A	-	2,945,000	3,345,000	2,975,000	31,385,000	40,650,000
-	11,940,000	11,440,000	9,515,000	9,460,000	114,415,000	156,770,000
Total	\$23,880,000	\$22,880,000	\$19,030,000	\$18,920,000	\$228,830,000	\$313,540,000

Hopkins Public Schools Debt Service Interest Schedule

<u>Description of Debt</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2025-2037</u>	<u>Total</u>
Alt. Facilities, Series 2011A	-	-	-	-	-	-
Gen. Obligation, Series 2012A	12,960	-	-	-	-	12,960
Alt. Facilities, Series 2013A	516,425	516,425	516,425	516,425	2,069,275	4,134,975
Refunding GO, Series 2013B	363,950	293,150	219,350	142,550	62,550	1,081,550
Alt. Facilities, Series 2015A	195,000	68,250	-	-	-	263,250
Gen. Obligation, Series 2015B	106,000	98,500	87,700	75,700	193,450	561,350
Gen. Oblig. Rfnd., Series 2015C	137,000	-	-	-	-	137,000
Lg. Term Fac Maint , Series 2017A	533,650	533,650	533,650	533,650	2,989,350	5,123,950
Gen. Obligation, Series 2018A	932,388	906,888	861,638	832,888	5,347,038	8,880,838
Gen. Oblig. Rfnd., Series 2018B	824,788	796,788	636,788	468,038	393,075	3,119,475
Lg. Term Fac Maint , Series 2019A	555,100	555,100	555,100	555,100	4,524,250	6,744,650
Lg. Term Fac Maint , Series 2020A	1,637,758	1,319,000	1,201,200	1,067,400	4,699,900	9,925,258
-	5,815,018	5,087,750	4,611,850	4,191,750	20,278,888	39,985,256
Total	\$11,630,037	\$10,175,500	\$9,223,700	\$8,383,500	\$40,557,775	\$79,970,512



LEGISLATIVE ACTIVITY

What follows are some education-related highlights of the legislative sessions as summarized from information made available by the Minnesota Department of Education, the Minnesota School Boards Association, and the Minnesota House of Representatives.

General Education

The General Education Revenue formula allowance was increased by 2.45% (by \$161 per pupil unit to \$6,728) for fiscal year 2022 and by another 2% (by \$296 per pupil unit to \$6,863) for fiscal year 2023 and later.

English Learner Cross-Subsidy Reduction Aid

Additional statewide, supplemental aid (not on the formula) is provided for four years only to English learners. The aid is increased by \$2 million per year for fiscal years 2022, 2023, 2024, and 2025. The aid must be allocated to school districts and charter schools proportionate to their English learner revenue.

Special Education Cross-Subsidy Aid

A one-time special education cross-subsidy aid is provided for each school district equal the ratio of the school district's initial special education cross-subsidy in fiscal year 2021 to the total initial special education cross-subsidy for all districts in that year.

Early Education

The 4,000-voluntary prekindergarten/school readiness plus seats program was extended for two years that would have otherwise expired. For fiscal years 2022 and 2023 only. Makes no policy changes to the administration of VPK or SR+.

Local Optional Revenue

Increases local optional aid (and correspondingly lowers the local optional levy) for fiscal year 2023 only by setting the second tier equalizing factor at \$548,842 per pupil unit. Lowers the equalizing factor back to \$510,000 for fiscal year 2024 and later.



Teacher Mentoring Programs

School districts are required to develop teacher mentoring programs. Requires districts to use staff development revenue (2% of basic revenue) for teacher mentorship under MN statute 122A.70, subdivision 1. Current law requires revenue to be used for this purpose only if extra funds remain after being used for other purposes.

Special Education Recovery Services and Supports

To address the impact of learning disruptions due to COVID-19, a school district or charter school is required to invite the parents of a student with a disability to a meeting of each individualized education program team as soon as practicable, to determine whether special education services and supports are necessary to address the lack of progress on IEP goals or in the general education curriculum. The services and supports may include extended school year services, additional IEP services, compensatory services, or other appropriate services. Requires services and supports be included in the IEP of the student. The school district or charter school is required to report to the commissioner the services and supports provided to students with disabilities under this section, including the cost. Allows a school district or charter school to use federal funds to comply with this section.

Mental Health Education for Teachers

Suicide and self-harm prevention training must be accessible to teachers in every school district, charter school, Intermediate school districts, service cooperative and tribal schools in Minnesota.