


Financial Reports For the Month Ended 9/30/23

Lakota Local School District
Adam Zink, Treasurer/CFO
October 16, 2023

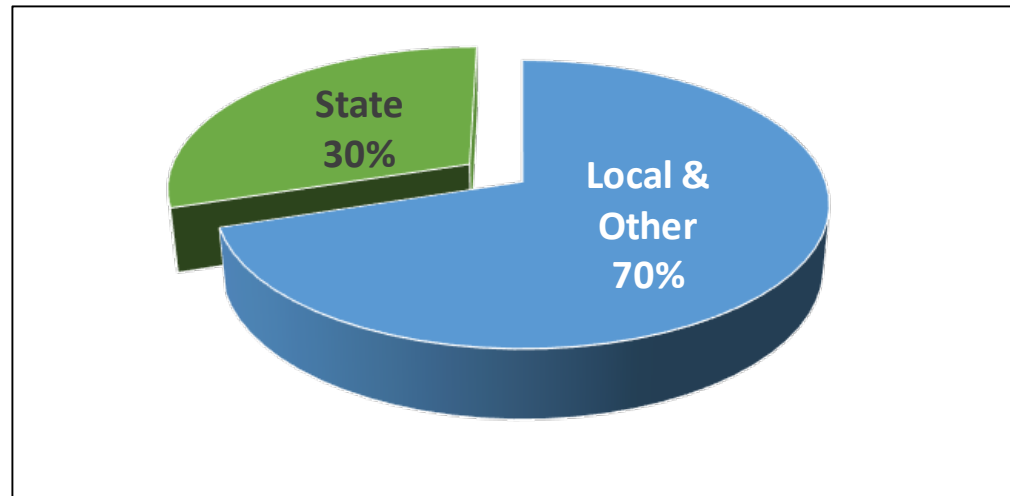


LAKOTA LOCAL SCHOOL DISTRICT

	Actual Historical Costs			Projected Costs	
	2020-21	2021-22	2022-23	2023-24	2024-25
BEGINNING CASH BALANCE	109,080,662	113,308,767	115,322,219	115,981,981	117,440,119
Tax Revenues	106,049,512	109,539,892	112,145,343	116,653,994	120,801,174
State Foundation	50,394,027	46,947,398	47,430,636	46,669,128	46,773,714
SF Stimulus Funding	151,776	3,093,319	2,950,544	3,007,483	3,067,632
State Share of Local Property Taxes	10,480,153	10,922,109	11,132,848	11,483,505	11,892,956
Other Revenues & Sources	22,109,176	22,223,328	25,778,608	26,116,427	26,535,160
TOTAL REVENUES	189,184,644	192,726,046	199,437,979	203,930,537	209,070,636
Salaries & Wages	103,798,482	107,158,336	111,653,418	114,615,809	117,086,708
Employee Benefits	33,689,469	35,578,252	36,936,010	39,412,910	41,268,976
Purchased Services	36,952,921	34,481,911	36,195,955	35,535,489	36,547,830
Materials & Supplies	4,214,392	4,729,834	5,173,315	5,557,811	5,641,177
Capital Equipment	807,295	1,215,134	985,834	713,611	725,684
Deb Payment (Prin & Int)	1,712,952	1,629,219	1,559,476	1,552,800	1,556,500
Transfers/Advances Out	2,458,211	3,813,012	4,068,044	2,652,967	2,529,069
Other Expenditures	1,322,817	2,106,896	2,206,165	2,431,002	2,477,310
TOTAL EXPENDITURES	184,956,539	190,712,594	198,778,217	202,472,399	207,833,254
Spending Surplus/(Deficit)	4,228,105	2,013,452	659,762	1,458,138	1,237,382
ENDING CASH BALANCE	113,308,767	115,322,219	115,981,981	117,440,119	118,677,501
Outstanding Encumbrances	562,965	792,118	503,826	500,000	500,000
Available Cash Balance	112,745,802	114,530,101	115,478,155	116,940,119	118,177,501

Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	25%
Real Estate Taxes	\$ 116,653,994	\$ 52,408,659	45%
Unrestricted Grants in Aid (State Foundation)	\$ 46,669,128	\$ 11,956,281	26%
Restricted Grants in Aid	\$ 3,007,483	\$ 754,423	25%
Property Tax Allocation	\$ 11,483,505	\$ -	0%
Other	\$ 26,116,427	\$ 2,647,214	10%
Total	\$ 203,930,537	\$ 67,766,577	33%



Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	25%
Personal Services	\$ 114,615,809	\$ 29,019,126	25%
Benefits	\$ 39,412,910	\$ 10,206,096	26%
Purchased Services	\$ 35,535,489	\$ 5,164,030	15%
Supplies	\$ 5,557,811	\$ 2,348,443	42%
Capital Outlay	\$ 713,611	\$ 167,121	23%
Principal & Interest	\$ 1,552,800	-	0%
Other	\$ 5,083,969	\$ 740,331	15%
Total	\$ 202,472,399	\$ 47,645,147	24%

Investment Income Snapshot FYTD 2022, 2023 vs. 2024

	FYTD
	General Fund
2023-24	\$ 1,494,026
2022-23	\$ 490,329
2021-22	\$ 295,777
Change from prior year	205%
Change from 2 years	405%

General Operating Cash Balance

Balance Beginning of Year	\$ 115,980,481
Total YTD Revenues & Sources	\$ 67,766,577
Total YTD Expenditures & Uses	\$ 47,645,147
Ending Cash Balance as of September 30, 2023	\$ 136,101,911
Budget Stabilization	\$ 7,983,035
Un-Reserved Balance as of September 30, 2023	\$ 128,118,876
YTD Spending Surplus/ (Deficit)	\$ 20,121,430

Days of
Cash

246

Days of Un-
reserved Cash

231