



St Catherine's BRAMLEY

Patron: Her Majesty The Queen Consort

Chief Operating Officer: Chloe Stoneham

FEES IN ADVANCE SCHEME OVERVIEW (also known as Composition Fees Scheme)

- The School currently offers a discount of 0.7% per term (2.1% per annum) on lump sums paid as fees in advance. The discount is based on the remaining monies at that time not yet allocated to fees.
- Quotations can be provided and agreements can be drawn up at any time of the year. For each month that monies are received in advance, a discount of 0.175% is provided.
- Fees for future years are estimated for quotation purposes.
- The fees used in the quotation will appear as a credit on future termly bills. This will appear alongside the actual fees for the term and any charges. Any sums to pay will be settled in the normal way.
- Quotations can either be for a specific lump sum or a set number of terms.
- Quotations can also be round sum termly amounts, representing part payment of each term's fees.
- Should a pupil leave St. Catherine's before the monies paid in advance have been fully utilised then, if she goes to another independent school in the UK we would release any remaining monies direct to that school on a term by term basis. Otherwise, we would return the remaining monies in full to you. Either way your advance payment would be fully utilised.
- In the first worked example, a lump sum payment of £69,292 made during April 2024 is sufficient to cover the estimated Senior Day Girl fees of £71,785 for the 3 academic years (2024/25 to 2026/27), thereby providing a discount of £2,493.
- In the second worked example, a lump sum payment of £77,540 made during April 2024 is sufficient to cover the estimated Senior Boarder fees of £79,475 for the 2 academic years (2024/25 to 2025/26), thereby providing a discount of £1,935.
- Disclaimer: The school is offering a fees in advance (FIA) scheme for parents whose children are in the school, or who are registered to start before April 2025. This scheme offers a discount and, as it operates under current VAT rules, no VAT is currently due on payments made under the scheme, and it is hoped this will remain so. However, in the event that a change to VAT legislation imposes a VAT charge on school fees, and this change either impacts payments already made into our FIA scheme (e.g. through anti-forestalling legislation) and/or results in an increase in school fees, it is possible that participants of the FIA scheme would not be protected from the change to VAT legislation.
- Please contact:
our Chief Financial Officer, at feesinadvance@stcatherines.info for a pro forma quotation. This will be prepared and sent to you, along with an Agreement Summary, for you to read through and consider.

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