TAHOE TRUCKEE
UNIFIED SCHOOL DISTRICT

Fiscal Year 2020 - 2021

Second Interim

March 17, 2021

TAHOE TRUCKEE
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2020 - 2021 Second Interim Overview

- Second Interim through January 31, 2021
- Major changes to revenue and expenditures
- Multi-year projection
  - Positive Certification

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Budget Reporting Process

- 2020 - 2021 Original Budget Adopted- June 24, 2020
- 2019 - 2020 Unaudited Actuals- September 16, 2020
- 2020 - 2021 First Interim Report – December 16, 2020
- 2019 - 2020 Final Annual Audit March 17, 2021
- **2019 – 2020 Second Interim Report – March 17, 2021**
- 2021 - 2022 Local Control Accountability Plan- June 2021
- 2021 - 2022 Original Budget adopted by July 1
- 2020- 2021 Unaudited Actuals Report - (September 2021)
- Final Annual Audit (December 2021)

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Major Changes Since Budget Adoption

- Governor's January Budget Proposal
- Refining Budget and Cleanup
- Mid-Year Changes

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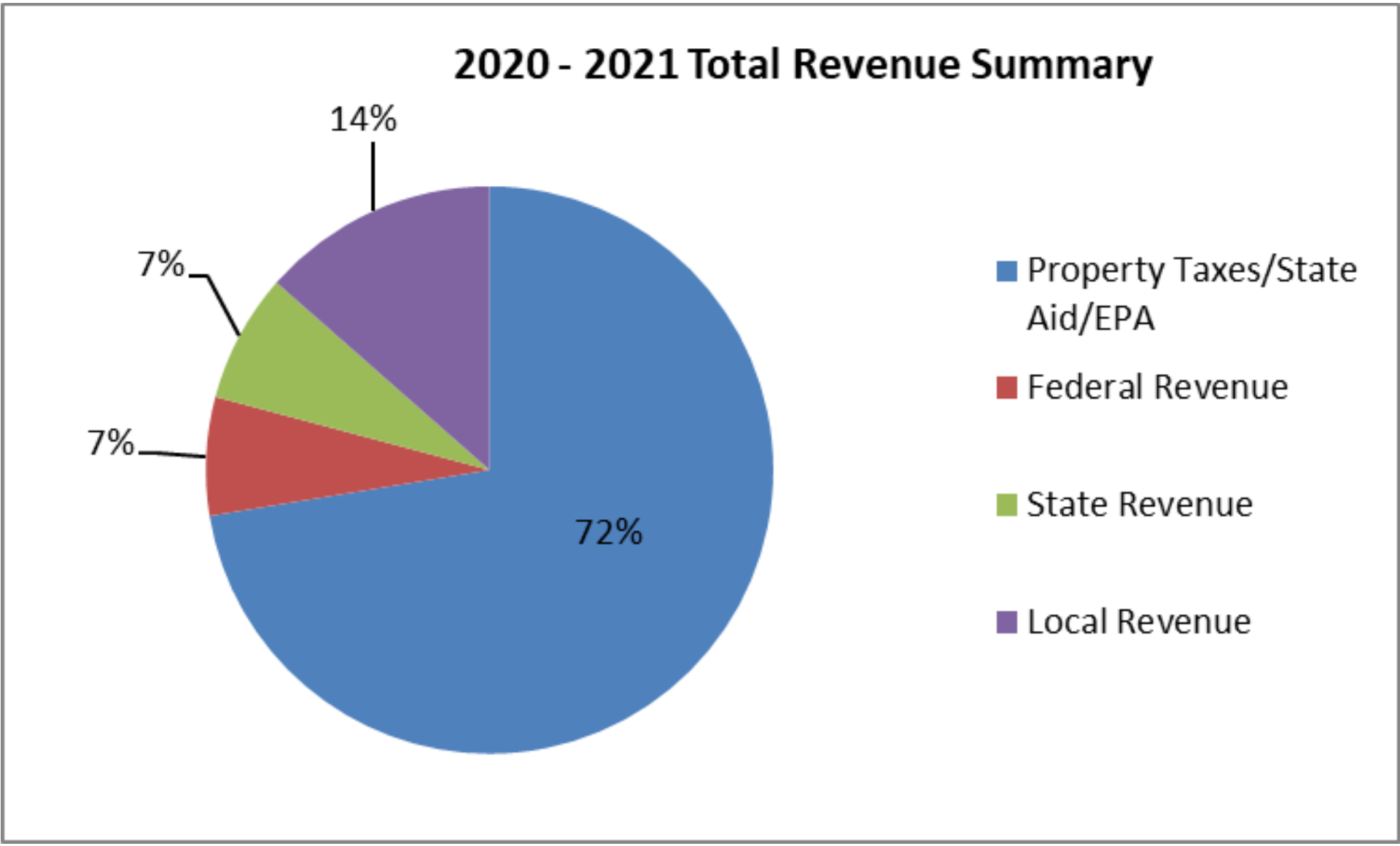
Revenue Changes Since Budget Adoption

- Overall Revenue Increased by Over $5.7 Million
  - First Interim Increase of $4.05 Million
    - Property Taxes/RDA Increase $633K
    - State Aid Increase of $190K
    - Charter School In-Lieu Increase of $132K
    - CARES Act Increase of $2.3 Million
    - Local Revenue and Grants
    - DROPS
    - ESSA, CTEIG, SWP
    - Title Programs Increase of $209K
  - Second Interim
    - $250K Reduction to COP Debt Service Contribution
    - $188K Increase to Special Ed Funding (From First Interim)
    - $1.22 Million in ESSER II Funds
    - Additional Grants and Donations
    - Reduction of $100K in Interest Earnings

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2020 - 2021 Adopted Budget and First and Second Interim Revisions
Unrestricted and Restricted Revenues

Revenue	2020 - 2021 Adopted Budget	2020 - 2021 First Interim	2020 - 2021 Second Interim	Increase/ (Decrease) From Budget Adoption
Property Taxes/State Aid/EPA	$ 54,864,793	$ 55,569,095	$ 55,886,324	$ 1,021,531
Federal Revenue	$ 1,553,421	$ 3,960,454	$ 5,201,800	$ 3,648,379
State Revenue	$ 4,889,371	$ 5,662,813	$ 5,658,563	$ 769,192
Local Revenue	$ 10,168,444	$ 10,332,876	$ 10,431,571	$ 263,127
Total Revenue	**$ 71,476,029**	**$ 75,525,238**	**$ 77,178,258**	**$ 5,702,229**


2020 - 2021 Total Revenue Summary
14%
7%
7%
72%
Property Taxes/State Aid/EPA
Federal Revenue
State Revenue
Local Revenue

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Expenditure Changes Since Adoption

- Overall Expenditures Increased by $3.68 M
  - First Interim Increases at $4.05
    - Added Positions and Benefits
    - COVID-19 Expenditures
    - Carryover and Local Grants and Donations
    - Capital Outlay Increases
    - Increase to Food Service Contributions
    - Vacancy Savings

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Expenditure Changes Since Adoption

- Second Interim Changes Since First Interim
  - $138K Decrease in Certificated Salaries
  - $354 Decrease in Classified Salaries
    - Vacancies/Reductions
  - $339K Decrease in Benefits
    - Vacancies/Reductions
  - $352 K Increase in Books and Supplies
    - $200K Increase in COVID-19 Supplies
    - $26K Increase in Local Donations
    - Reclassifications of Expenditures

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Expenditure Changes Since Adoption

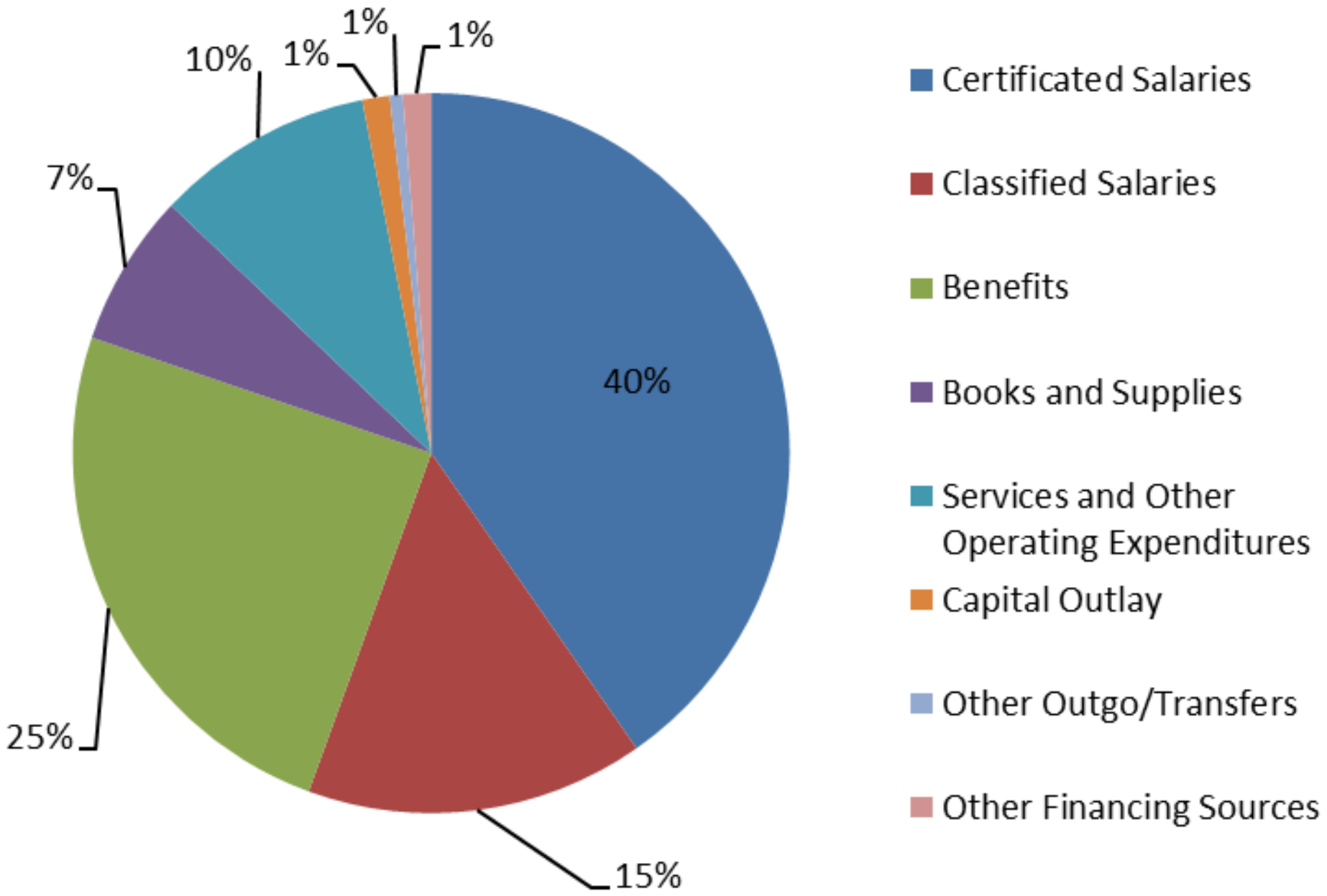
- Second Interim Changes Since First Interim
  - $80K Increase in Services and Operating Expenditures
    - $68K Decrease in Snow Removal
    - $75K Increase in Community School Costs
    - $52K Increase in Liability Insurance
    - $20K Increase in Legal and Audit Services
    - $25K Increase in Telephone Service
    - Accounting Reclassifications
  - Other Financing
    - $119K Decrease

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UNIFIED SCHOOL DISTRICT

2020 - 2021 Adopted Budget and First and Second Interim Revisions
Unrestricted and Restricted Expenditures

Expenditures	2020 - 2021 Adopted Budget	2020 - 2021 First Interim	2020 - 2021 Second Interim	Increase/ (Decrease) From Budget Adoption
Certificated Salaries	$ 29,903,379	$ 30,304,135	$ 30,166,132	$ 262,753
Classified Salaries	$ 11,641,159	$ 11,776,924	$ 11,423,306	$ (217,853)
Benefits	$ 18,524,378	$ 18,785,162	$ 18,446,378	$ (78,000)
Books and Supplies	$ 3,075,236	$ 4,796,269	$ 5,147,815	$ 2,072,579
Services and Other Operating Expenditure	$ 6,405,565	$ 7,280,491	$ 7,360,008	$ 954,443
Capital Outlay	$ 434,397	$ 927,123	$ 922,873	$ 488,476
Other Outgo	$ 495,060	$ 495,060	$ 510,060	$ 15,000
Transfers of Indirect Cost	$ (70,189)	$ (70,530)	$ (70,530)	$ (341)
Other Financing Sources	$ 775,229	$ 1,072,900	$ 953,771	$ 178,542
Contributions	$ -	$ -	$ -	$ -
Total Revenue	**$ 71,184,214**	**$ 75,367,534**	**$ 74,859,813**	**$ 3,675,599**

2020 - 2021 Total Expenditure Summary



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Second Interim Unrestricted Fund Balance

- Increase to Fund Balance of $1.975 Million
- Second Interim REU at $10,415,440
- $8,557,478 at First Interim
- 13.91% REU
- How Did It Increase?

2020 - 2021 Second Interim Budget Changes
Contributing to Unrestricted Fund Balance Increase

Change	Amount Adding to Fund Balance	Add Back in 2021 -2022
Decrease Contribution to COPS	$ 250,000.00	Yes
Increase in Special Ed Funding	$ 188,000.00	Yes
Reduction in Interest	$ (100,000.00)	Yes
Vacancy/Staffing Changes in EL	$ 42,028.00	No
Vacancy/Staffing Changes in Coaches	$ 60,462.00	Yes
Misc Certificate Vacancies	$ 23,552.00	Yes
Transportation Vacancy Savings	$ 89,760.00	Yes
Savings in Workability	$ 4,121.00	Yes
Utilities Reduction	$ 19,728.00	Yes
Vacancy/Staffing Changes in Special Ed	$ 244,204.00	Yes
ESSER II Funds Xfer	$ 831,149.00	No
Reduce Snow Removal	$ 68,402.00	Yes
Decrease Cert Subs	$ 55,016.00	Yes
Decrease custodial subs	$ 12,350.00	Yes (Partial)
Decrease custodial OT	$ 44,510.22	Yes (Partial)
Increased Community School Payment	$ (75,000.00)	Yes
Increased TTWFHA payment	$ (15,000.00)	Yes
Increased Insurance AB 218 billing	$ (52,000.00)	No
Increased legal	$ (5,000.00)	No
Increased audit	$ (15,000.00)	Yes
Increased telephone	$ (25,000.00)	No
Increased Washoe tuition	$ (15,000.00)	Yes
FD 13 New Revenue (reduced Contr)	$ 123,466.00	No
Misc Reductions	$ 141,079.00	Yes
Total	**$ 1,895,827.22**	

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2020 - 2021 TTUSD Adopted Budet and First Interim
Components of Ending Fund Balance

Fund Balance	2020 - 2021 Original Budget	2020- 2021 Second Interim
Restricted	$ 1,117,898	$ 1,439,607
Unrestricted		
Reserve for Economic Uncertainty and Basic Aid	$ 7,714,131	$ 10,415,440
Reserve for Cash, Stores and Prepaid Expense	$ 60,000	$ 60,000
Designated		
(Inst. Materials Reserve, MAA, Bus and Tech		
Reserves)	$ 1,791,238	$ 1,418,604
Undesignated	$ -	$ -
Unrestricted Subtotal	**$ 9,565,369**	**$ 11,894,044**
Total Ending Balance	**$ 10,683,267**	**$ 13,333,651**
Reserve for Economic Uncertainty and Basic Aid	**10.84%**	**13.91%**

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Multi-Year Projections

- Assumptions
  - 3.25% increase to property tax in 2021 -2022 and 3.0% in 2022 - 2023
  - No One-time Funding or Workers Comp Dividend in 2021 – 2022
  - Restoration of Facility Use and Bus Pass/Trip Revenues
  - EPA funding in out years
  - No additional staffing in out years
  - Does Not Include Salary Increases
  - No SWP Funding after 2020 – 2021
  - Re-absorb SWP and Literacy Program Staffing Into Unrestricted GF in 2021 – 2022
  - Vacancy Savings from 2020 – 2021 Added Back
  - Temporary Staffing from 2021 – 2022 Removed

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Multi-Year Projections

- Assumptions (cont.)
  - STRS Rates of 16.0% in 2021 – 2022 and 18.10% in 2022 - 2023
  - PERS Rates of 23.0% in 2021 - 2022 and 26.3% in 2022 - 2023
  - $125K in Attrition Savings in 2021 -2022 and out years.
  - Step and Column at 1.7% for Certificated and 2.0% for Classified
  - Continuing Contributions to Measure AA
  - E-Rate Category 2 Equipment Purchase in Out Years.
  - Adoption of Instructional Materials in Out Years

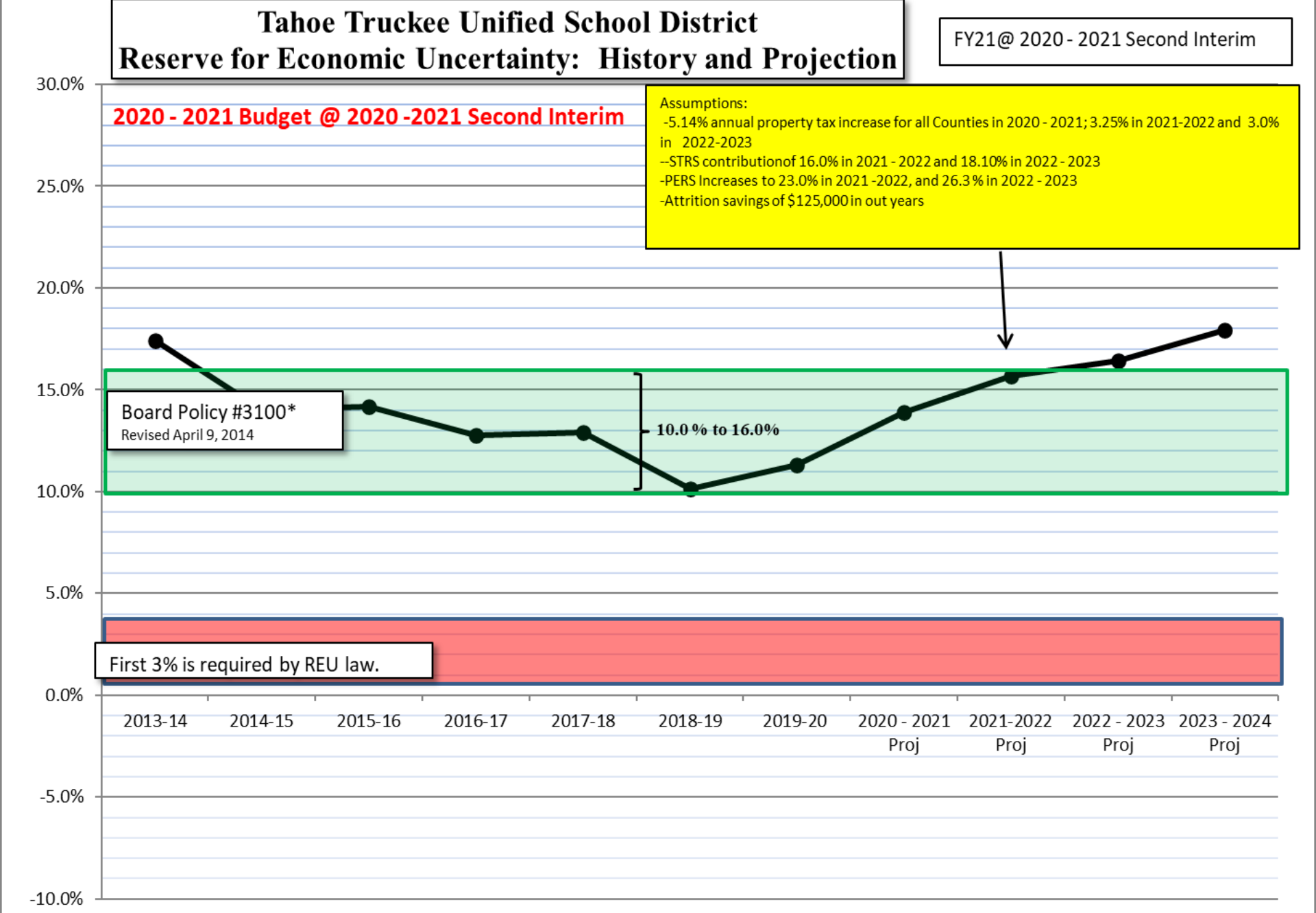
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2020 - 2021 TTUSD Proposed Budget
Multi-Year Projection Ending Fund Balances

Fund Balance	2020 - 2021 Projected	2021 - 2022 Projected	2022 - 2023 Projected
Restricted	$ 1,439,607	$ 1,716,822	$ 2,334,847
Unrestricted			
Reserve for Economic Uncertainty and Basic Aid	$ 10,415,440	$ 11,476,645	$ 12,196,698
Reserve for Cash, Stores and Prepaid Expense	$ 60,000	$ 60,000	$ 60,000
Designated (Inst. Materials Reserve, MAA, Bus and Tech Reserves)	$ 1,418,604	$ 1,139,741	$ 1,359,635
Undesignated	$ -	$ -	$ -
Unrestricted Subtotal	**$ 11,894,044**	**$ 12,676,386**	**$ 13,616,333**
Total Ending Balance	**$ 13,333,651**	**$ 14,393,208**	**$ 15,951,180**
Reserve for Economic Uncertainty and Basic Aid	**13.91%**	**15.67%**	**16.42%**

Tahoe Truckee Unified School District
Reserve for Economic Uncertainty: History and Projection

FY21@ 2020 - 2021 Second Interim



Note: Every 1% = approx. $711,000

March 17, 2021

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What's Coming?

- Governor's May Revise Budget
- Details on Return to School and Expanded Learning Grants
- Federal Relief Package
- COVID-19 Additional Costs
- 2021 – 2022 Planning
- Budget and LCAP Development

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Questions?