

Code: DBDA
Adopted: June 24, 2006
Revised: May 16, 2023

General Operating Contingencies

General operating contingencies will be established by NRS 354.

General operating contingencies may be recommended by the superintendent for Board approval. The need, purpose and amount of the transfer shall be duly recorded.

END OF POLICY

Legal Reference(s): NRS. 354.608

NRS 354.608 Contingency account: Establishment; limit on appropriations; expenditures. A contingency account may be established in any governmental fund. The maximum amount which may be appropriated for such a contingency account is 3 percent of the money otherwise appropriated to the fund, exclusive of any amounts to be transferred to other funds. No expenditure may be made directly from such a contingency account, except as a transfer to the appropriate account, and then only in accordance with the procedure established in NRS 354.598005. (Added to NRS by 1965.733; A 1981.1766; 2001.1807)