

## **Resources Policy**

Each year, budget resources (i.e. funds from federal, state, local, or other resources) will be estimated conservatively to avoid overstatement of resources. During legislative years, the per pupil basic support amount for the prior year will be used to calculate the total basic support unless the State of Nevada provides updated information. If the Cash Management Plan demonstrates that a budgeted resource is significantly different from the actual receipts, differences will be disclosed to the Board and corrective measures implemented if necessary (i.e. Budget Augmentation or Budget Reduction).

Part of the annual budget process is to identify and estimate the resources that will be available for the upcoming fiscal year. Because these resources come in the form of cash receipts during the year, it is important that the annual estimates are regularly compared with the actual receipts to make sure the annual estimates remain reasonable. The timing and amounts of prior year's resources should also be studied to determine if certain trends exist. If the prior years' experience can help reasonably predict the timing and amounts of cash flows, an experience analysis may provide a more realistic view of the cash flows for the upcoming year.

END OF POLICY

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