

NOTICE  
of  
FINANCIAL INFORMATION  
for

**EAGLE COUNTY SCHOOL DISTRICT RE50J**  
Eagle, Garfield and Routt Counties, Colorado

At the election to be held on November 7, 2023, Eagle County School District RE50J, Eagle, Garfield and Routt Counties, Colorado (the “District”) is submitting one ballot issue concerning the creation of debt or financial obligation.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

**I. District’s Ending General Fund Balance by Fiscal Year**

<u>Fiscal Year</u>	<u>Ending Balance</u>
2023-2024 (projected)	\$ 6,331,555
2022-2023 (audited)	\$ 11,971,075
2021-2022 (audited)	\$ 16,183,385
2020-2021 (audited)	\$ 19,594,803
2019-2020 (audited)	\$ 19,382,975

**II. Total Revenues In and Expenditures From the District’s General Fund by Fiscal Year**

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2023-2024 (projected)	\$ 99,050,367	\$ 104,689,887
2022-2023 (audited)	\$ 94,253,060	\$ 98,465,370
2021-2022 (audited)	\$ 90,121,580	\$ 93,532,998
2020-2021 (audited)	\$ 83,080,903	\$ 82,869,075
2019-2020 (audited)	\$ 84,457,276	\$ 83,187,465

**III. Amount Incurred by the District for Cash Flow Purposes – by Fiscal Year (Debt or other Financial Obligation with not more than one year term)**

<u>Fiscal Year</u>	<u>Cash Flow Borrowings</u>
2023-2024 (projected)	\$ 20,721,557
2022-2023 (audited/actual)	\$ 12,581,005
2021-2022 (audited)	\$ 14,486,709
2020-2021 (audited)	\$ 12,932,068
2019-2020 (audited)	\$ 15,858,679

**IV. The District’s Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years**

<u>Fiscal Year</u>	<u>Emergency Reserve Held In General Fund</u>
2023-2024 (current)	Fully Funded*
2022-2023 (audited)	Fully Funded*
2021-2022 (audited)	Fully Funded*
2020-2021 (audited)	Fully Funded*
2019-2020 (audited)	Fully Funded*

**V. District’s Ending Bond Redemption Fund Balance by Fiscal Year**

<u>Fiscal Year</u>	<u>Ending Balance</u>
2023-2024 (projected)	\$ 21,436,476
2022-2023 (audited)	\$ 21,233,289
2021-2022 (audited)	\$ 20,124,771
2020-2021 (audited)	\$ 18,081,808
2019-2020 (audited)	\$ 17,269,671

**VI. Total Revenues In and Expenditures From the District’s Bond Redemption Fund by Fiscal Year**

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2023-2024 (projected)	\$ 20,521,883	\$ 20,318,696
2022-2023 (audited)	\$ 21,497,764	\$ 20,389,246
2021-2022 (audited)	\$ 65,969,002	\$ 63,926,039
2020-2021 (audited)	\$ 21,468,627	\$ 20,656,490
2019-2020 (audited)	\$ 20,994,321	\$ 20,678,165

**VII. Any person may review the District’s**

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the District by the District’s Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

at the following location:

Eagle County School District RE50J  
 948 Chambers Ave.  
 Eagle, CO 81631  
 Telephone: (970) 328-6321.