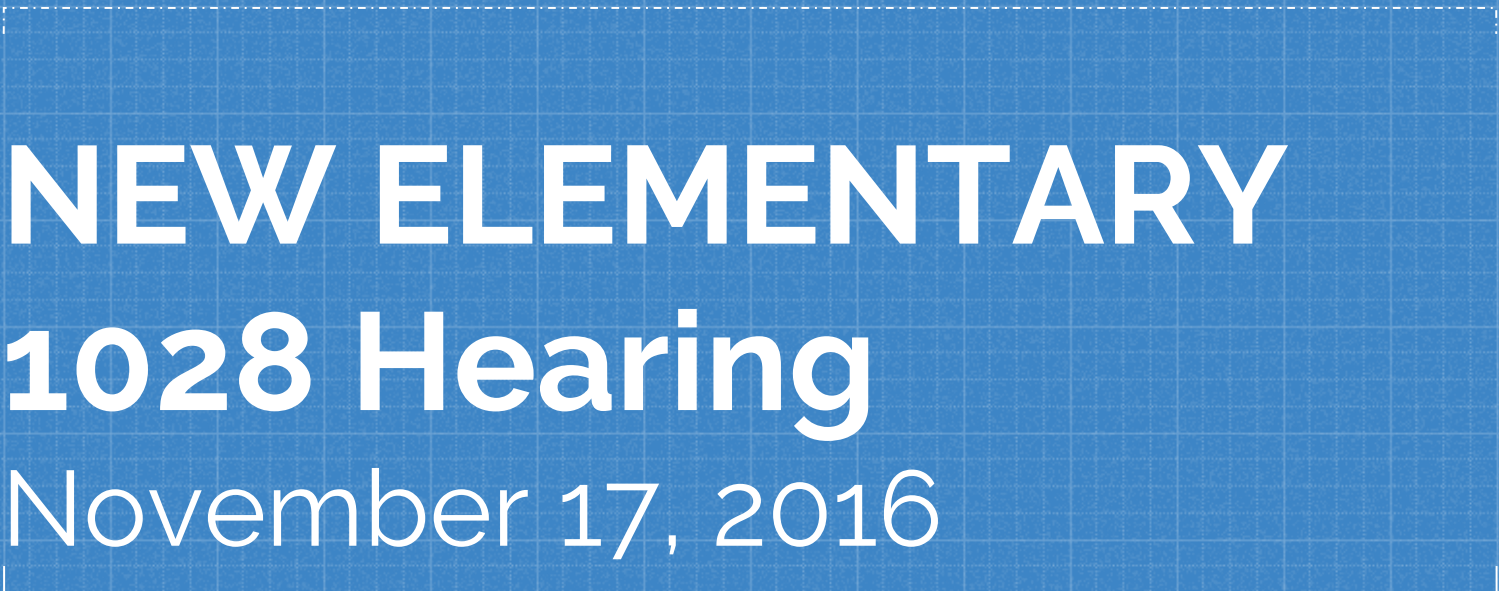


A decorative graphic consisting of a dashed white line forming a rectangular frame around the text. The line has arrowheads at its corners, pointing outwards. Specifically, the top-right corner has a dashed arrow pointing up and to the right, the bottom-right corner has a solid arrow pointing down, and the bottom-left corner has a dashed arrow pointing down and to the left.

NEW ELEMENTARY

1028 Hearing

November 17, 2016

NEW SCHOOL CONVERSATIONS

SEPTEMBER

- PGES PTO
- MSC PTO
- Presidents Group

OCTOBER

- CGCSC Board Work Session
- NGES PTO
- Coffee Chat

NOVEMBER

- CG Principals, Admins.
- White River Twp. Rotary

NOVEMBER (Cont'd.)

- Staff: MSN
- Staff: PGES
- Staff: SGES
- Staff: NGES
- CG Ed. Foundation
- Transportation & Maintenance Depts.
- Staff: MSC
- Staff: CGHS
- Staff: CGES
- Staff: MGES

NEW SCHOOL OVERVIEW

- Best for Center Grove students
- Elementary enrollment near capacity
- New school needed: 2019-2020
- Finance, design, and build = approximately 30 months
- Until new school opens:
 - Class sizes increase
 - Portable classrooms needed

NEW SCHOOL OVERVIEW

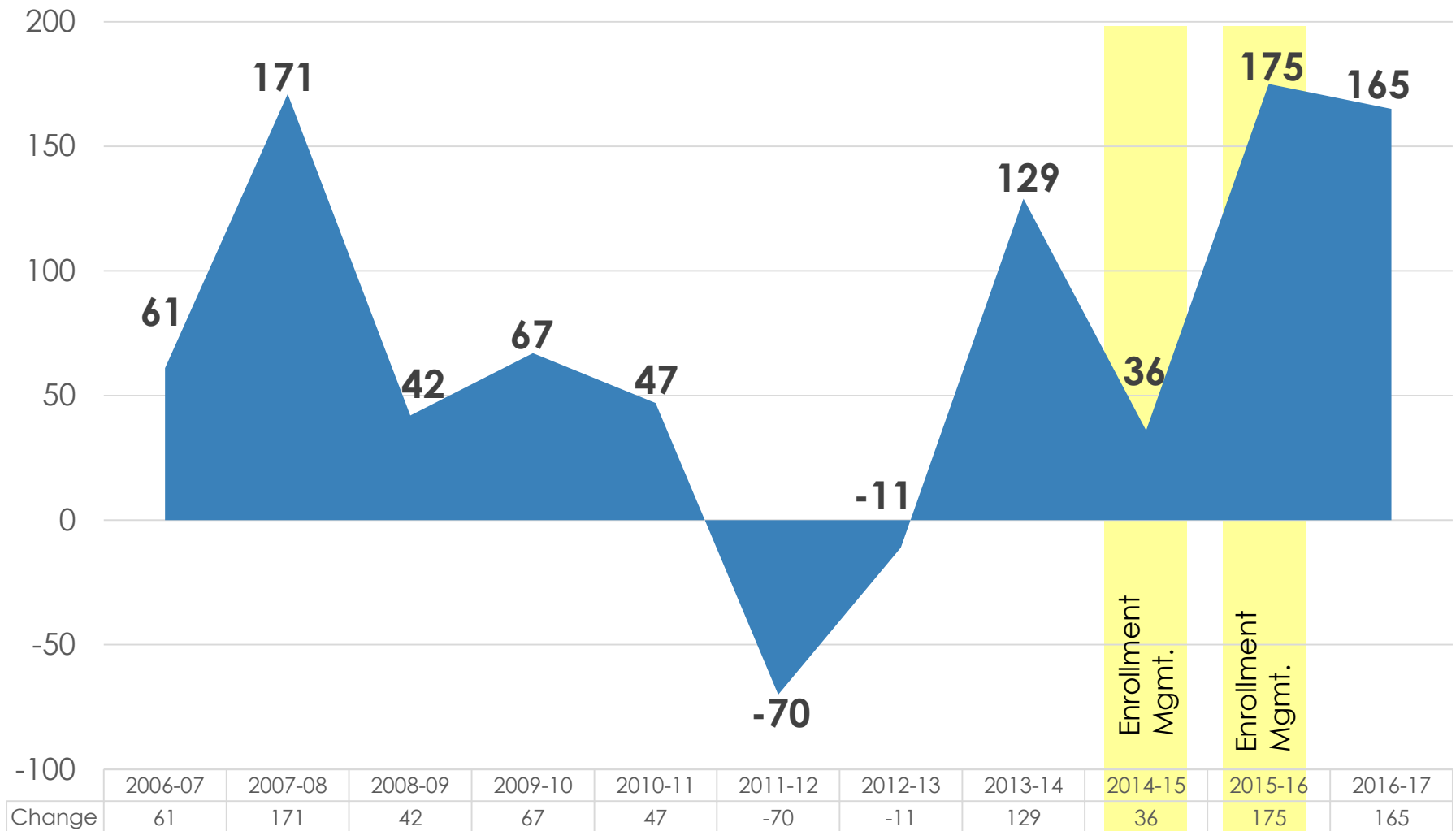
- Best for Center Grove taxpayers
- NO IMPACT on school district's \$1.00 tax rate
- Construction costs: \$38-\$42 million
- No referendum necessary, unless remonstrance petition filed
- A referendum would increase costs:
 - @ \$50,000 Special Election
 - \$1,600,000 - \$2,000,000 increased construction costs (over 6 months)
 - School bond cost moves above tax cap.

NEW SCHOOL = BEST FOR KIDS

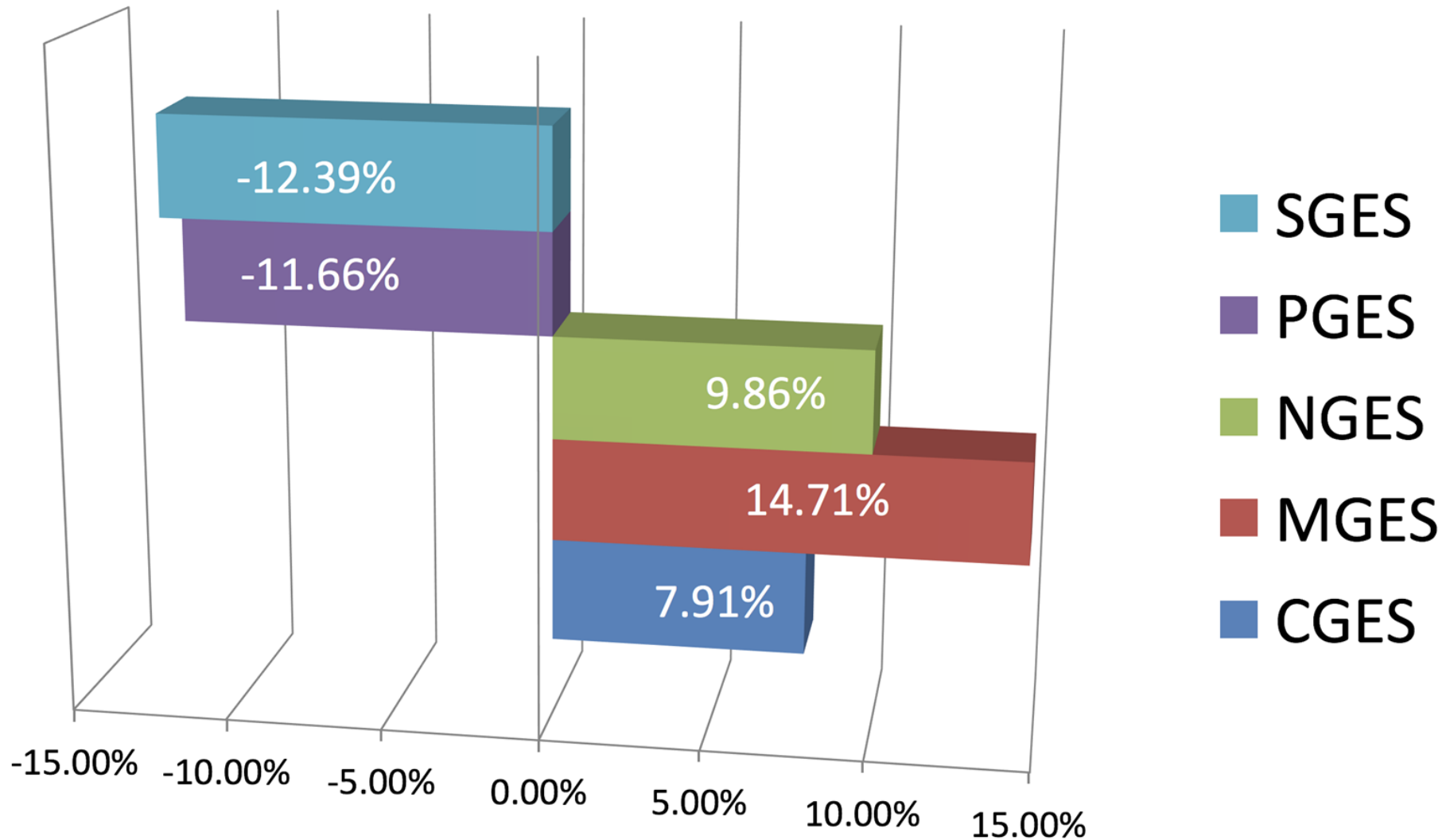
- Better educational outcomes in schools below 800
- Safer environment than portable classroom



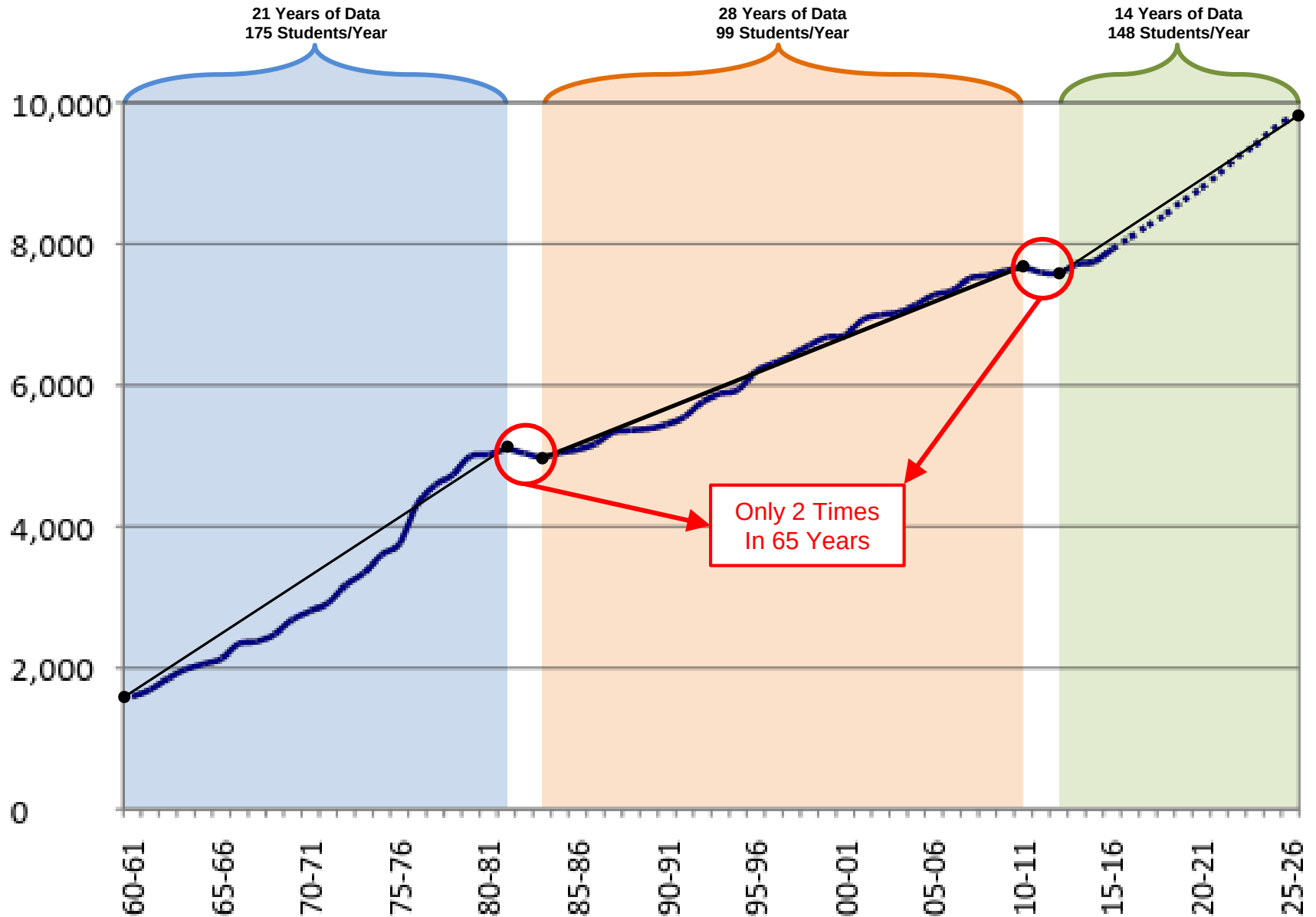
GROWTH HISTORY



ENROLLMENT CHANGE 2010-2015



CGCSC ENROLLMENT



2015-2016 ENROLLMENT

- Record Kindergarten Class (583 students)
- 4.0% increase in elementary enrollment

2016-2017 ENROLLMENT

- Record Kindergarten Class (615 students)
- 3.8% increase in elementary enrollment

IDEAL RANGES FOR CLASS SIZES

ELEMENTARY SCHOOLS

GRADE	IDEAL RANGE
Kindergarten	22-25
Grade 1	23-25
Grade 2	24-25
Grade 3	24-25
Grade 4	25-28
Grade 5	26-28

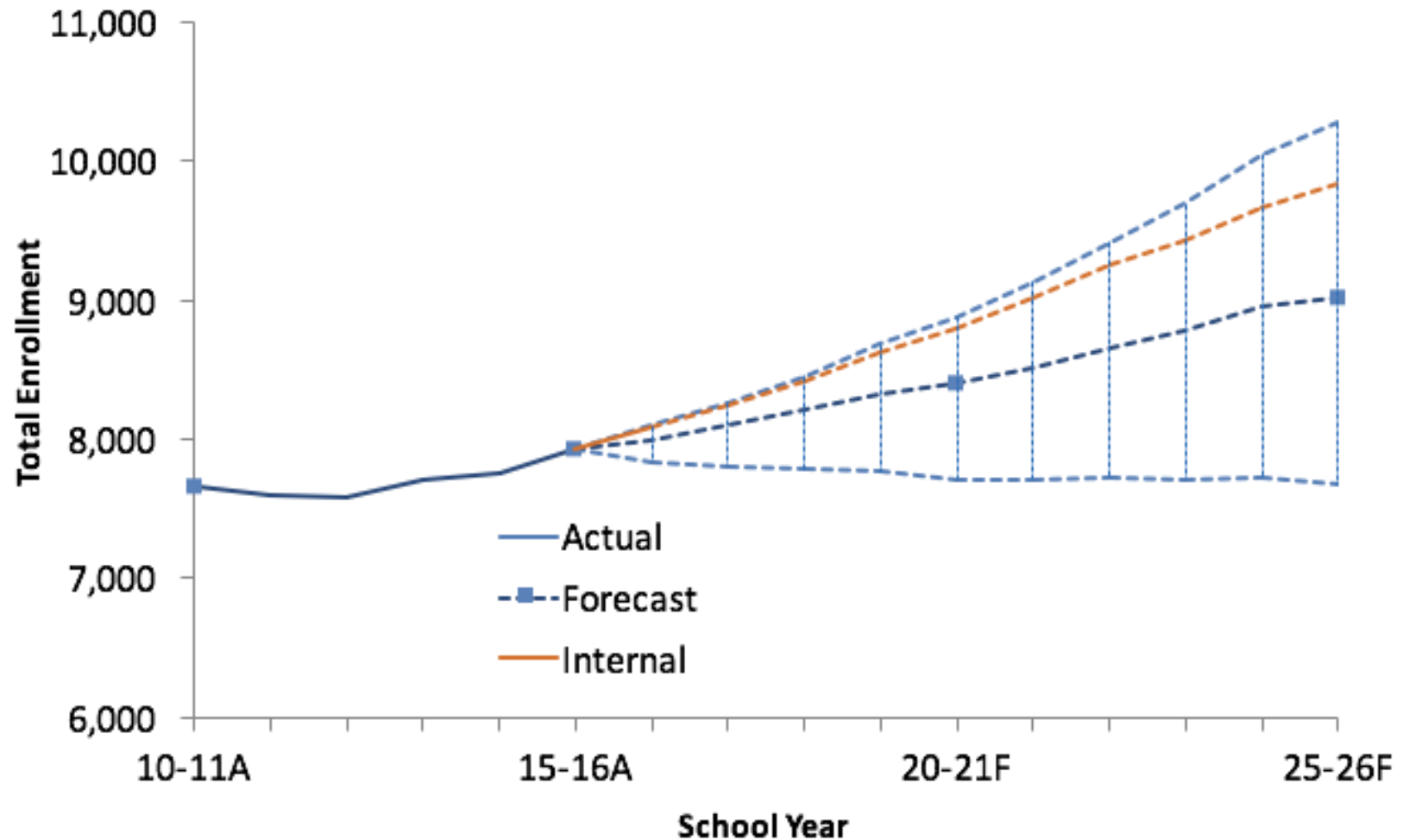
TRIGGER POINT

ELEMENTARY SCHOOLS

	2016-17	Ideal Range	Trigger Point *	Number of Portables	Maximum w/ Portables	Trigger Point* w/ Portables
CGES	791	768 - 827	797	2	877	847
MGES	773	741 - 805	775	2	855	825
NGES	678	679 - 730	700	0	730	700
PGES	686	671 - 727	697	2	777	747
SGES	784	741 - 802	772	4	952	922
Total	3712	3600 - 3891	3741	10	4191	4041

* Trigger Point for each school is 30 students less than the top of the ideal range.

WHAT HAPPENED IN 2016-17



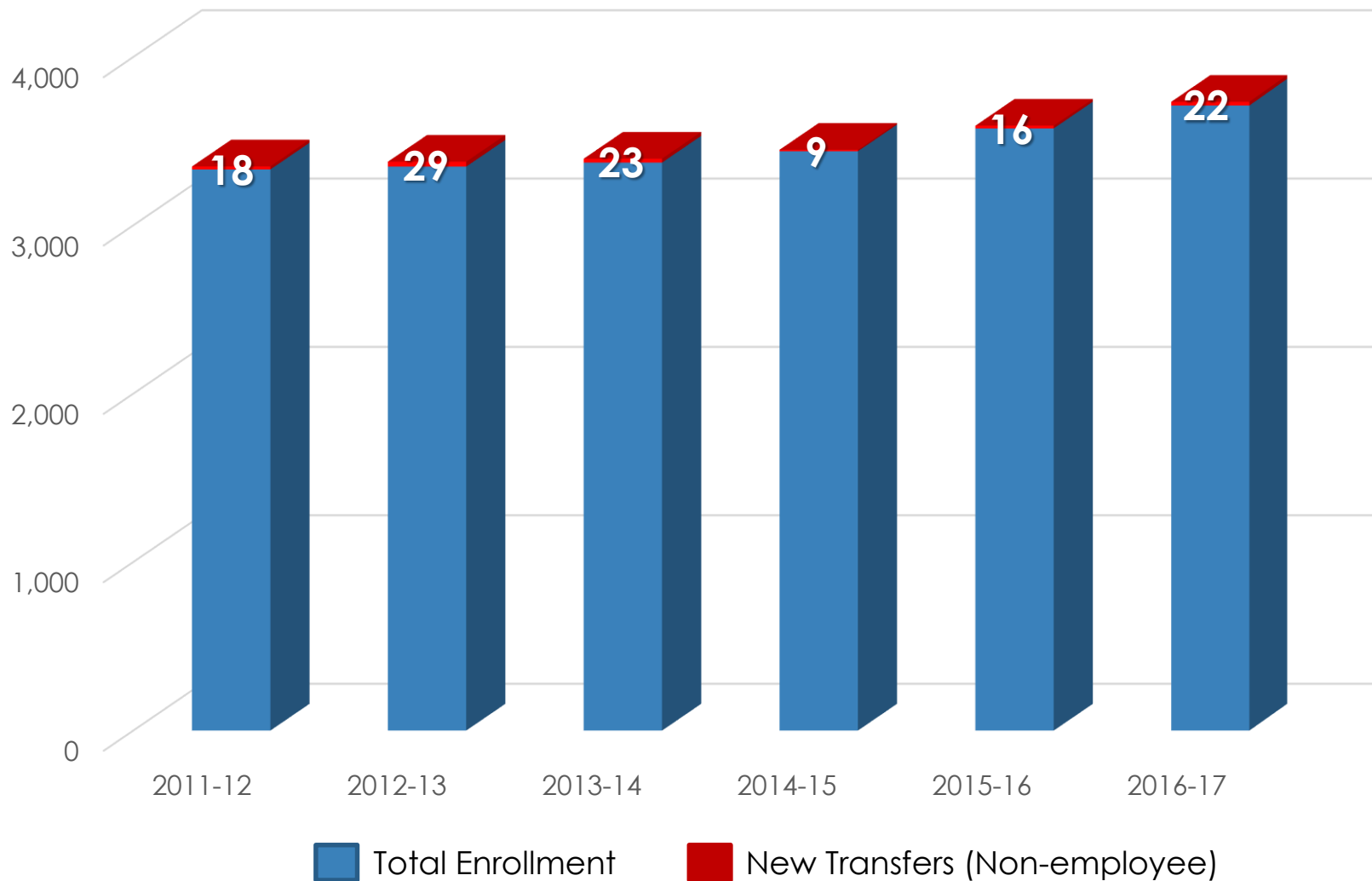
NOTE: "A" indicates actual enrollment; "F" indicates enrollment forecast.

CGCSC ENROLLMENT PROJECTIONS

(Grade Progression Algorithm with Final ADM Enrollment)

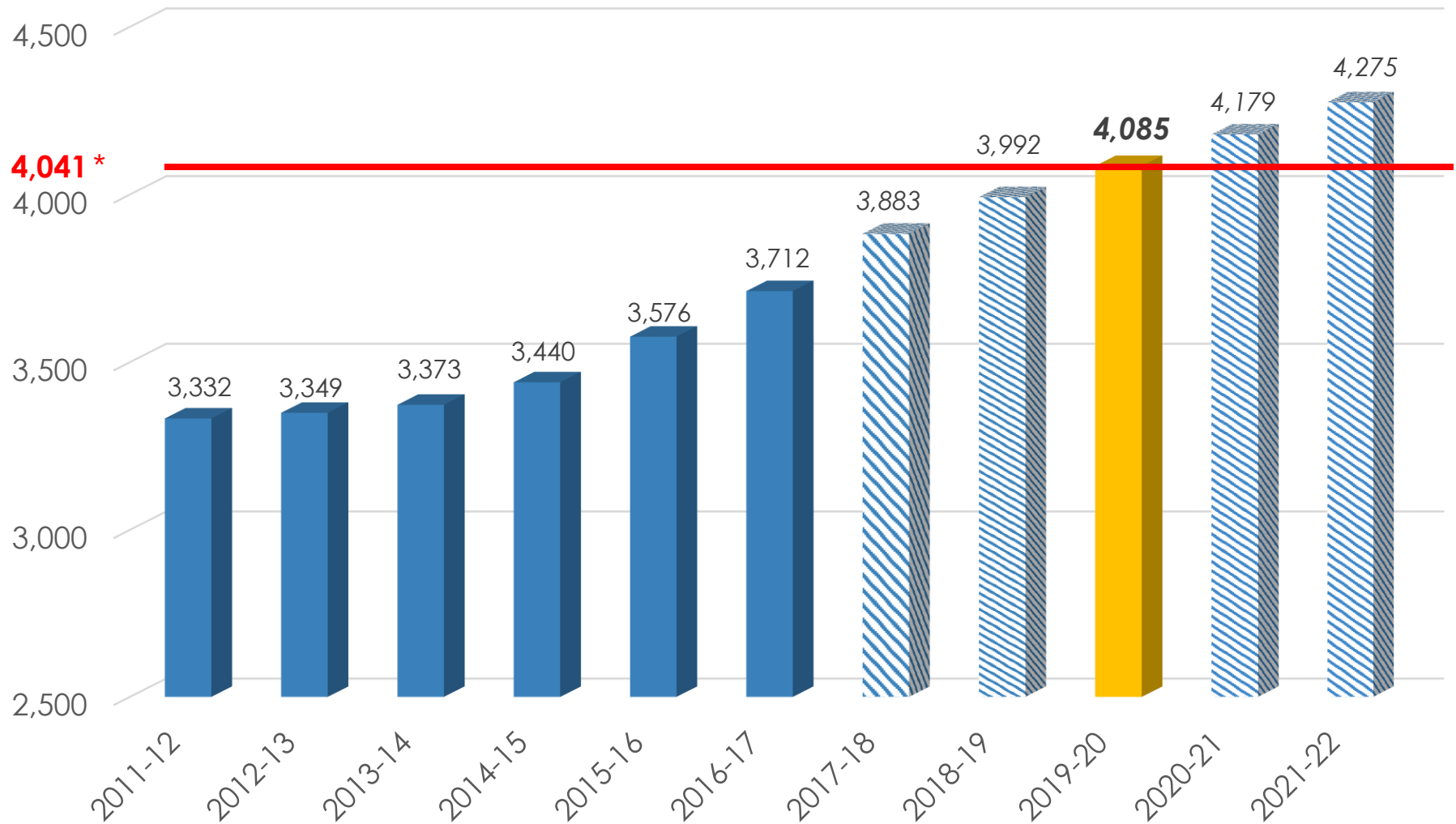
														4041	2200	2800		
														K-12	Elem	Middle	High	
Year	KG	1	2	3	4	5	6	7	8	9	10	11	12	Total	Total	Total	Total	ADM
2014	533	600	591	533	598	585	608	645	603	633	626	591	603	7749	3440	1856	2453	7483
2015	583	574	612	627	561	619	592	615	665	635	638	616	587	7924	3576	1872	2476	7633
2016	615	606	625	640	640	586	653	606	619	660	606	622	605	8083	3712	1878	2493	7776
2017	620	661	632	648	664	658	605	669	611	625	649	597	616	8255	3883	1885	2487	7945
2018	626	666	689	655	673	683	679	620	675	617	614	639	591	8428	3992	1974	2462	8115
2019	632	673	694	714	680	692	705	695	625	682	607	605	633	8638	4085	2025	2527	8321
2020	639	679	701	719	741	699	714	722	702	632	670	598	599	8816	4179	2137	2499	8496
2021	645	686	708	727	747	762	721	731	728	709	621	660	592	9038	4275	2181	2582	8716
2022	652	693	715	734	754	768	787	739	738	736	697	612	654	9278	4316	2264	2698	8952

CGCSC ELEMENTARY ENROLLMENT TRANSFER STUDENTS



CGCSC ENROLLMENT PROJECTIONS

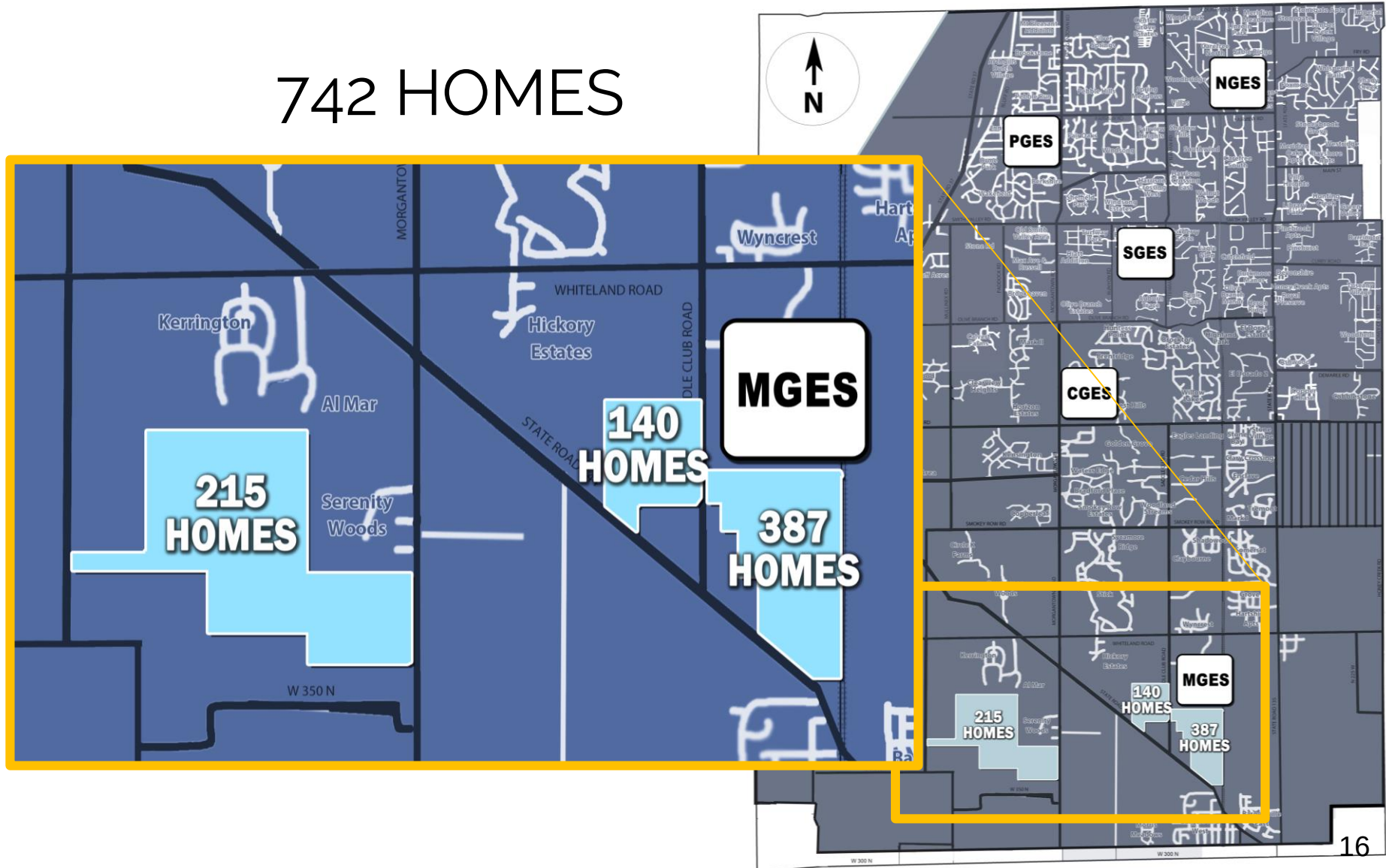
(Grade Progression Algorithm with Final ADM Enrollment)



* Trigger Point enrollment for new school 15

NEW NEIGHBORHOODS

742 HOMES



WHY CENTER GROVE?

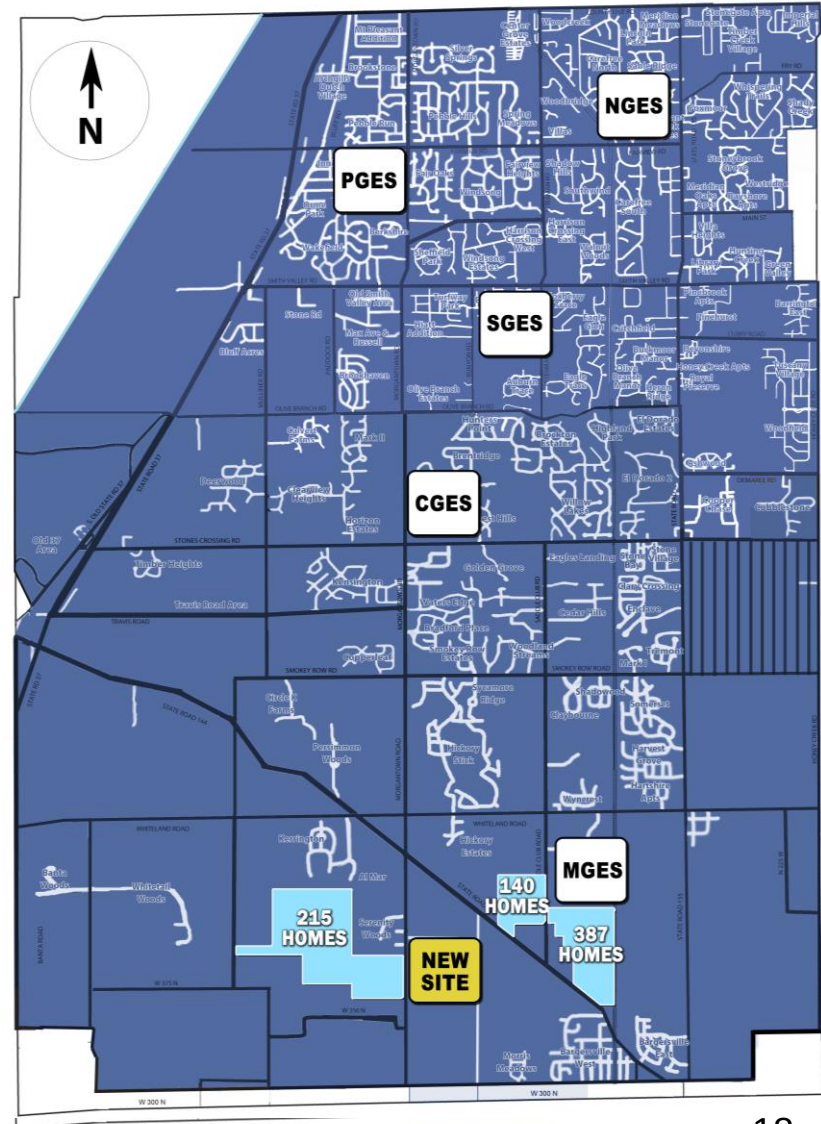
A Rating

INDIANA DEPARTMENT OF EDUCATION

NEW ELEMENTARY SITE



4000 South Morgantown Road
Bargserville



WHY NOT WEST GROVE?

Location

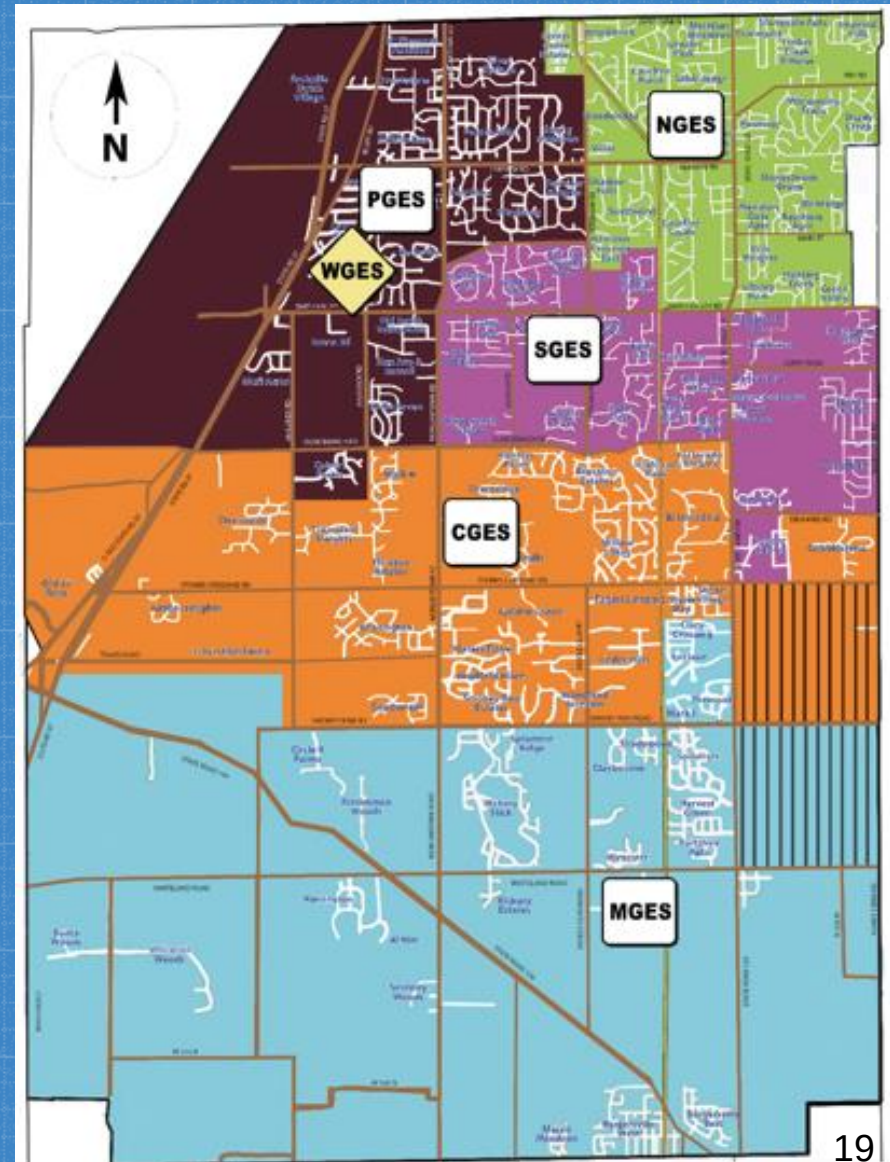
- Northern half of district
- I-69 ramp will be just feet from entrance drive

Maintenance

- No city sewer
- No sprinkler system

Size/Expansion

- Flood plain
- 62,500 square feet
 - Sugar Grove - 95,899
 - Maple Grove - 109,500



WHY NOT MAPLE GROVE SITE?



- Main consideration: Current road structure can't handle traffic
- Cost savings: Land, utilities (not significant)
- Future use: 3rd Middle School, 7th Elementary

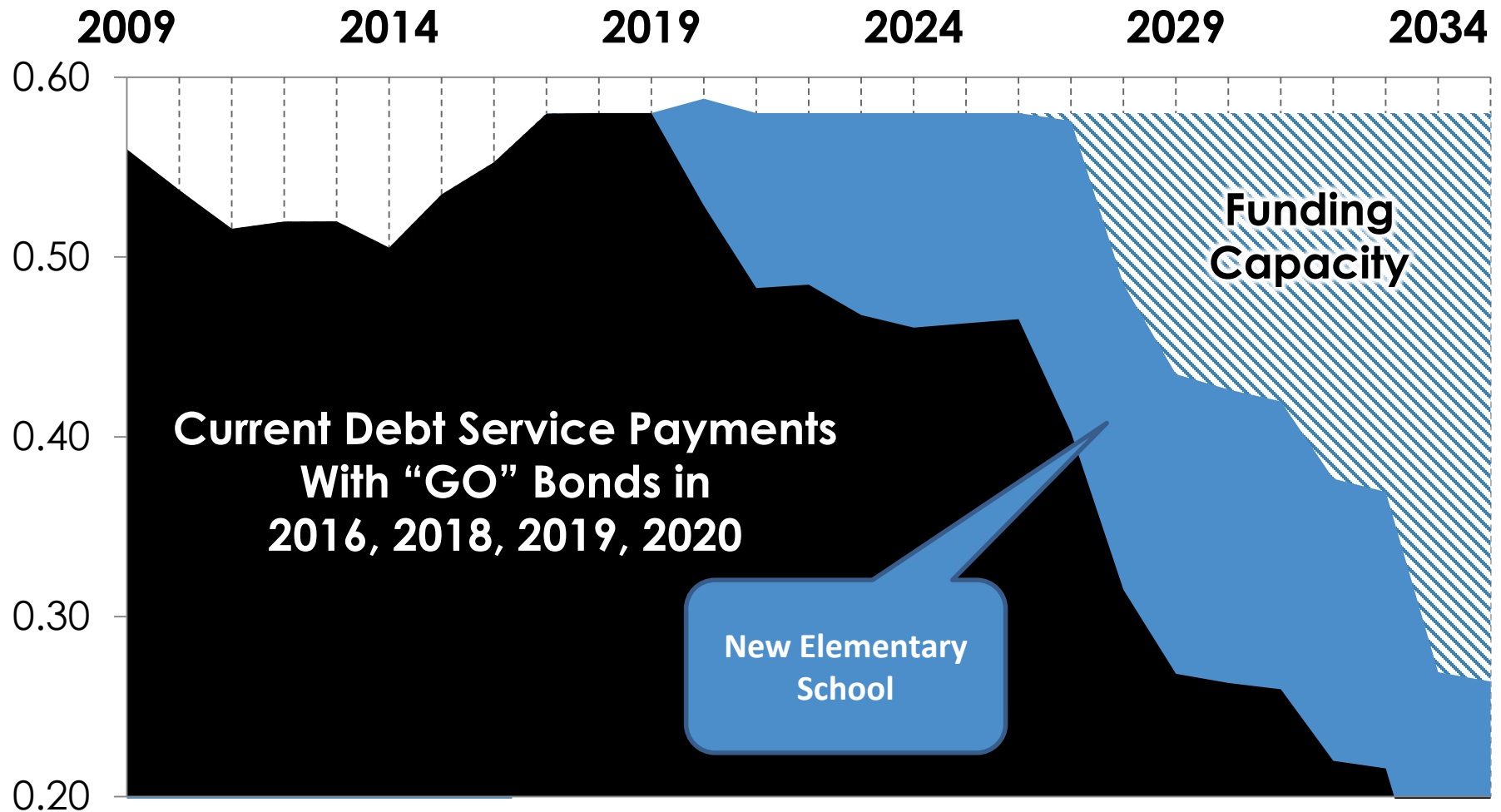
NEW ELEMENTARY SCHOOL

PROJECTED CONSTRUCTION COST

Category	Low	Median	High
Sitework	5,000,000	5,500,000	6,000,000
General Construction	14,000,000	14,500,000	15,000,000
Mechanical Construction	5,000,000	5,500,000	6,000,000
Electrical/Technology Construction	4,300,000	4,800,000	5,300,000
Construction Management	1,800,000	1,800,000	1,800,000
Architecture/Engineering	1,800,000	1,800,000	1,800,000
Financing/Consultants/Interest	1,800,000	1,800,000	1,800,000
Loose Equipment	1,500,000	1,500,000	1,500,000
Contingency	2,800,000	2,800,000	2,800,000
Total Project Cost	38,000,000	40,000,000	42,000,000

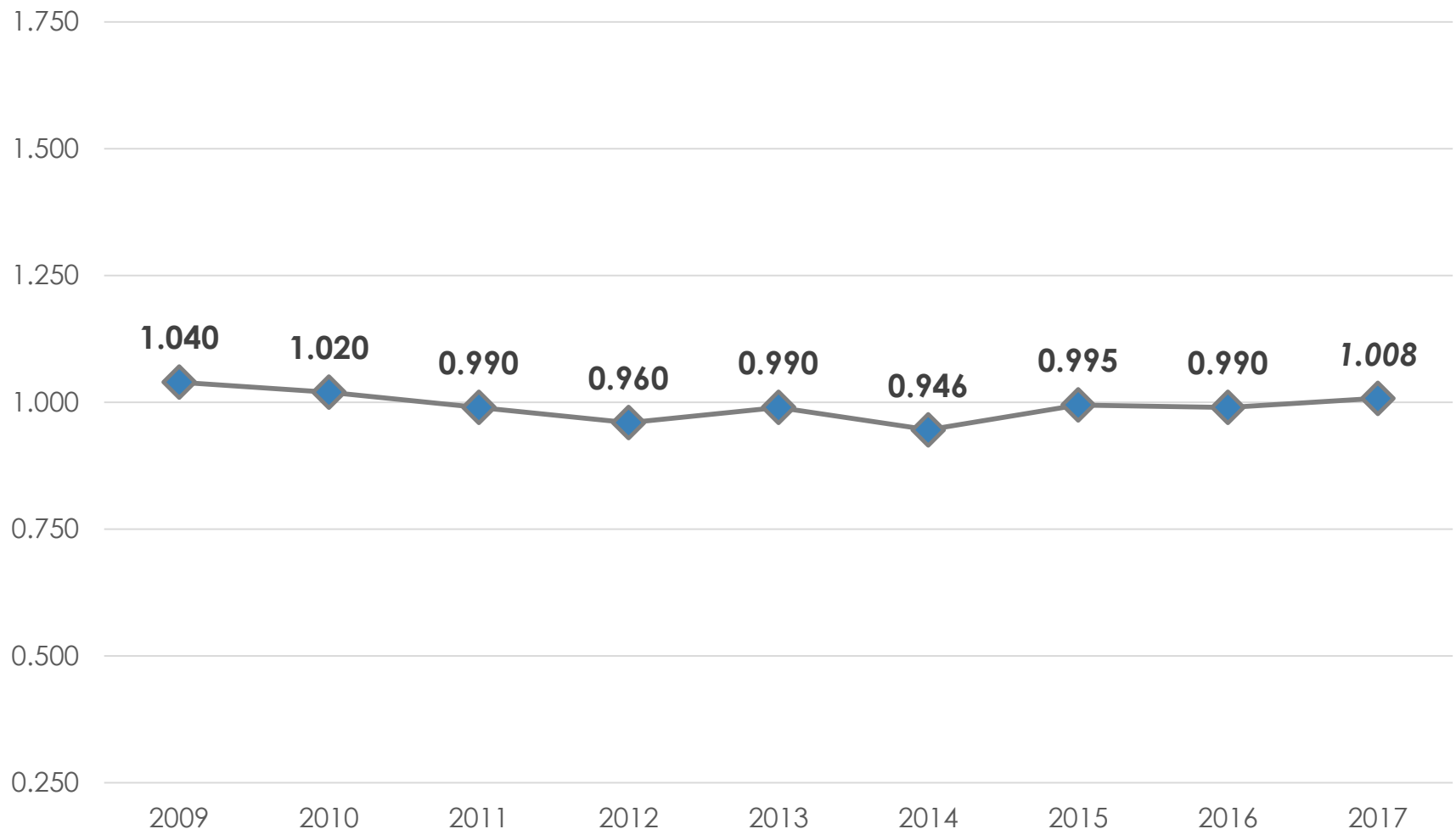
TAX RATE IMPACT*

School district rate can remain flat at \$1.00.



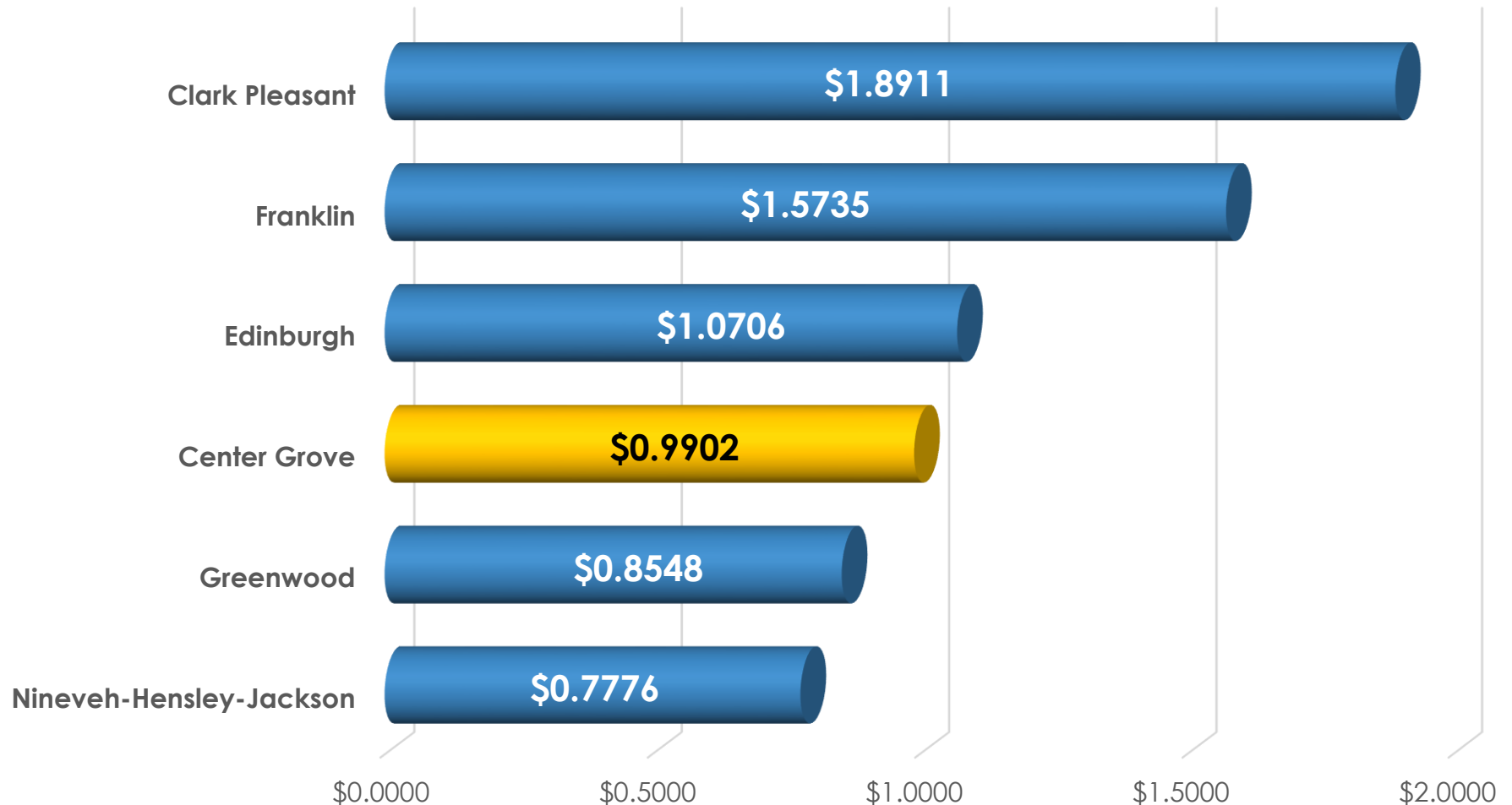
CENTER GROVE SCHOOLS TAX RATE

2009-2016 and Projected 2017



JOHNSON COUNTY 2016 TAX RATE

Comparison



LEGALLY REQUIRED INFO FOR 1028 HEARING

New Elementary School

- Estimated maximum par amount of bonds: \$42,000,000
- Maximum term of lease: 21 years
- Maximum term of bonds: 20 years
- Maximum annual lease payment: \$5,100,000
- Maximum total of all lease payments: \$73,500,000
- Total interest cost: \$32,701,600
- 2015 pay 2016 school Debt Service Fund levy and rate: \$12,618,718 and rate of \$0.5527
- 2016 pay 2017 school Debt Service Fund levy and rate: \$13,755,000 and rate of \$0.5797
- Maximum Debt Service rate for this project only (based on \$5,100,000 maximum annual lease rental and pay 2017 assessed value): \$0.2150
- Direct and Overlapping Debt as a percent of 2017 assessed value: 4.71%

Overall tax rate for the School Corporation will not increase due to the repayment of the bonds for this project.

ELEMENTARY SCHOOL OPERATING COSTS

GENERAL FUND STAFFING

\$881,000

(Principal, Specials Teachers, Office Staff,
Custodian, etc.)

GENERAL FUND UTILITIES

\$204,744

(Gas, Electricity, etc.)

GENERAL FUND MISCELLANEOUS

\$16,360

(Professional Development, Library Books, etc.)

GENERAL FUND TOTAL COSTS

\$1,102,104

Increased enrollment will add revenue to the General Fund.

FUNDING PROCESS

\$2 Million to \$10 Million: Remonstrance

- Opposition must collect required number of signatures.
- If enough signatures are collected:
 - Project goes to a remonstrance. (Each side has 30 days to collect the most signatures.)

Above \$10 Million: Referendum

- Opposition must collect required number of signatures.
- If enough signatures are collected:
 - Project is placed on a ballot as a referendum. (The project passes if more people vote in favor of it.)
- Center Grove pays county election cost (approx. \$50,000).

NEW SCHOOL IMPACT **WITHOUT** A REFERENDUM

- School tax rate remains **FLAT** (\$1.00)
- Portable classrooms needed for only **2 YEARS**.
- New school could open for **2019-20** School Year

NEW SCHOOL IMPACT

WITH A REFERENDUM

- New school repayment moves **ABOVE** tax cap.
- School pays county **\$50,000** for special election.
- Construction costs **INCREASE** \$1.6 - \$2 million
- Portable classrooms needed for at least **3 YEARS**.
- If passes, new school opens as early as **2020-21**.
- If fails, must wait 1 year (May 2018 Election)
 - New school opens*: **2021-22****

* If remonstrance is filed and referendum passes.

- ** 85 students above our max capacity with portables

NEW ELEMENTARY TIMELINE

(With Referendum and Without Referendum)



KEY DATES - NO REFERENDUM:

Feb. 2017 - Board gives final approval to bonds
 Oct. 2017 - Construction begins
 July 2019 - School is ready to open

KEY DATES - WITH REFERENDUM:

June 2017 - Board gives final approval to bonds
 Apr. 2018 - Construction begins
 Apr. 2020 - School is ready to open

NEW SCHOOL RECAP

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- Elementary enrollment **near capacity**
- New school needed: **2019-2020**
- Finance, design, and build = @**30 months**
- Until new school opens:
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NEW SCHOOL RECAP

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A decorative graphic consisting of a dashed white line forming a large rectangle. At the top-left corner, a dashed arrow curves upwards and to the right. At the bottom-right corner, a dashed arrow curves downwards and to the left. On the right side of the rectangle, a solid white vertical double-headed arrow spans the height of the box.

PUBLIC COMMENT

CENTERGROVE.K12.IN.US/NEWSCHOOL