



You're In Charge®

RETIREMENT PLAN SERVICES

A full-page photograph of a family of four—a father, a mother, and two young boys—jumping joyfully in a grassy field under a bright blue sky with scattered white clouds. The father is on the left, wearing a white shirt and a denim jacket, with one boy on his shoulders. The mother is on the right, wearing a red shirt and a denim jacket, with another boy on her shoulders. They are all smiling and holding hands, conveying a sense of happiness and family unity.

Shape your financial future

Lincoln Alliance® program

Cecil County Public Schools 457(b)
Deferred Compensation Plan

Welcome to your retirement plan!

It's a valuable benefit, so make the most of it. Saving now may help you get to where you want to be in the future.

Enrolling is fast and easy. Register online, and in just a few clicks, you're done. It's really that simple.



Take the road to financial freedom.

JOIN THE PLAN.

- Visit LincolnFinancial.com/Register to register for online account access.
- Follow the prompts, and after registration, you'll be directed to your account page to enroll in the plan.
- Choose your contribution rate and investment option and you're enrolled!

LincolnFinancial.com/Retirement

Have questions? Contact:

Shesly Gouraige, CRPC, CMFC
Lincoln Financial Group
410-256-4046
Shesly.Gouraiage@lfg.com

PLAN HIGHLIGHTS

Cecil County Public Schools 457(b) Deferred Compensation Plan

Your employer-sponsored retirement plan is a powerful way to save for the future. Learn more about the benefits of your plan, and get the answers to any questions you may have.

How can I contribute to my retirement plan?

You may control your contributions in the following ways:

- You are eligible to make pretax and Roth contributions to the plan. Pretax deferrals are combined with Roth deferrals for the purpose of the contribution limits.
- You may increase or decrease your contribution rate prior to the first day of each month.
- You may be eligible for catch-up contributions upon attaining age 50. Please contact your retirement coordinator or benefits manager for more information.
- You may be eligible for a special catch-up three years before attaining normal retirement age. Please contact your retirement coordinator or benefits manager for more information.
- You may discontinue contributions at any time by filing a written request for revocation at least 30 days prior to the effective date of the revocation.
- To enroll, log in to LincolnFinancial.com.

When am I fully vested in my retirement plan?

Fully vested means you have 100% ownership of the amounts in the plan.

- You have 100% ownership of any amount you contribute to the plan, including any earnings and/or amounts consolidated from another retirement plan.

What are my investment options?

You can choose from a wide variety of investment options to meet your retirement savings goal.

- **MAKE AN ALL-IN-ONE CHOICE** if you want one diversified portfolio managed for you.
- **MANAGE IT YOURSELF** and select your own portfolio of investments.
- **STILL UNDECIDED?** If you participate in the plan without selecting investment options, your money will be directed to the **Default Investment Alternative** (DIA) selected by your employer.

Can I consolidate accounts from my previous retirement plans?

You may consolidate assets from a previous retirement plan (or plans) to create an integrated savings strategy. With this option, you have the ability to:

- Manage all of your assets in one place.
- Receive a single, consolidated quarterly statement.
- Access account information with a single, toll-free number or a single website.
- Gain access to a potentially broader array of investment choices and account types.
- Get help and educational assistance for all of your accounts.

Contact your financial professional for assistance in determining the course of action appropriate to your situation.

WELCOME

When can I access my retirement account balances?

Your retirement plan will have the greatest potential to grow if you stay invested for the long term, rather than withdrawing money from it. For that reason, the IRS limits what you can do with your account prior to retirement by imposing certain limitations for early distributions. However, you do have access to your savings under certain circumstances.

Loans

You may take a loan from certain available account balances. Please refer to your plan's loan policy for details on the availability of loans under your plan.

Check with your financial professional for information about loan fees, repayment, and the pros and cons of borrowing from your retirement plan.

Withdrawals of pretax balances

You may take a distribution from **certain available accounts** upon:

- Severance from employment
- Attainment of age 70½
- Unforeseeable emergency
- Death
- Small Account election, if all three of these requirements are met:
 - your account balance is \$5,000 or less
 - no amount has been deferred during the two-year period ending on the date of the distribution
 - no prior distribution has been made under this exception

Withdrawals of Roth balances

If you have a Roth account, your distribution will be a qualified distribution (tax-free) if your Roth deferral or Roth rollover account has been in place for five (5) taxable years (from the year the first Roth contribution or the Roth rollover was made to the plan, whichever was first) and the distribution is made after one of the following:

- Attainment of age 59 ½
- Disability
- Death

If the distribution conditions above are not met, the earnings may be taxable.

Please consult with your tax advisor before withdrawing any money from your account. You may wish to confirm with your plan sponsor which types of distributions are available under your plan.

How can I access my account?

You can access and manage your deferred compensation plan any time:

LincolnFinancial.com/Retirement
800-234-3500

This enrollment kit highlights certain provisions of your retirement plan. Every effort has been made to ensure that plan highlights described in the enrollment kit are as thorough and accurate as possible. However, there are other legal documents, laws, and regulations that govern the operation of the plan. In the event of any conflict, the terms of the plan document and applicable laws and regulations will govern.

As of August 7, 2015, these highlights are a brief overview of the Cecil County Public Schools 457(b) Deferred Compensation Plan and are not a legally binding document. Please read these materials carefully and contact your Human Resources department if you have further questions.

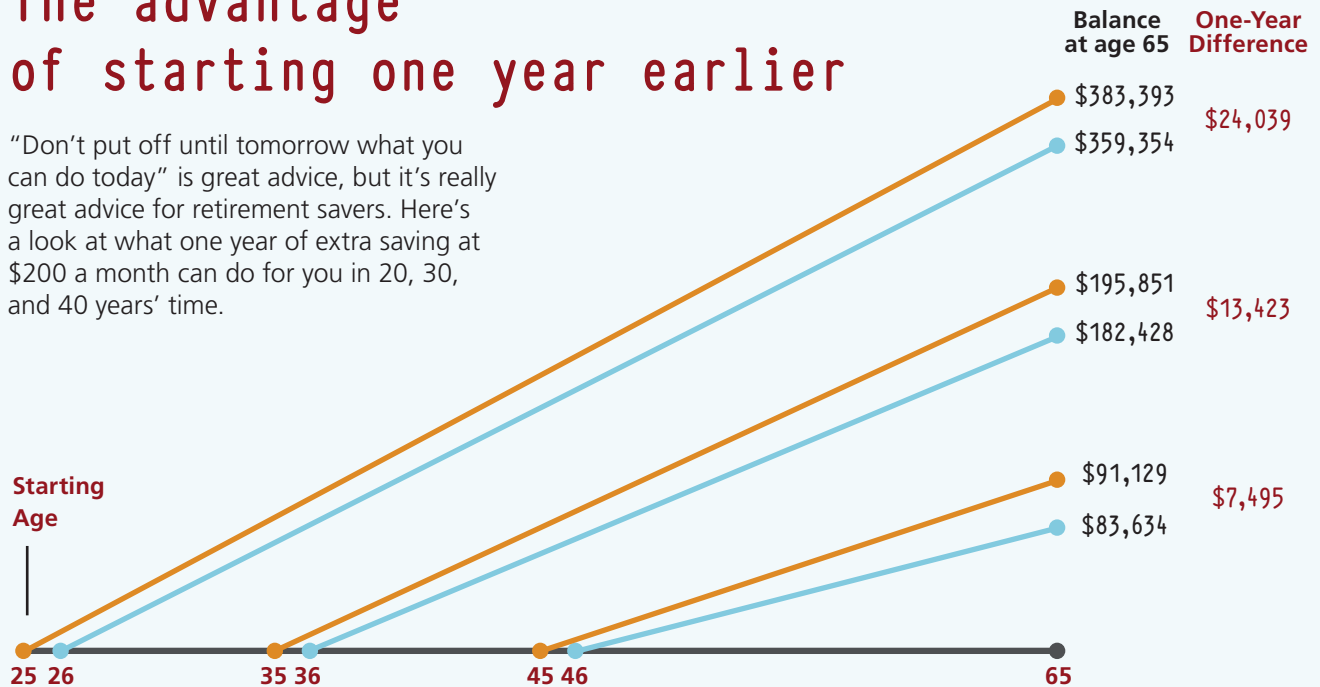
For any investment option in the plan, including an option that is part of an asset allocation portfolio, you may obtain a prospectus or similar document by requesting one from your employer, visiting your plan's website, or calling a Lincoln Financial representative at 800-234-3500.

DECIDE HOW MUCH TO SAVE

Your contributions represent the main fuel that generates the growth of your savings. In 2020, the IRS allows you to contribute up to \$19,500 to your plan, \$26,000 if you're age 50 or older. (Amounts can vary by plan.) The more you save, the greater the potential accumulation over time. The earlier you start can make a big difference, too.

The advantage of starting one year earlier

"Don't put off until tomorrow what you can do today" is great advice, but it's really great advice for retirement savers. Here's a look at what one year of extra saving at \$200 a month can do for you in 20, 30, and 40 years' time.



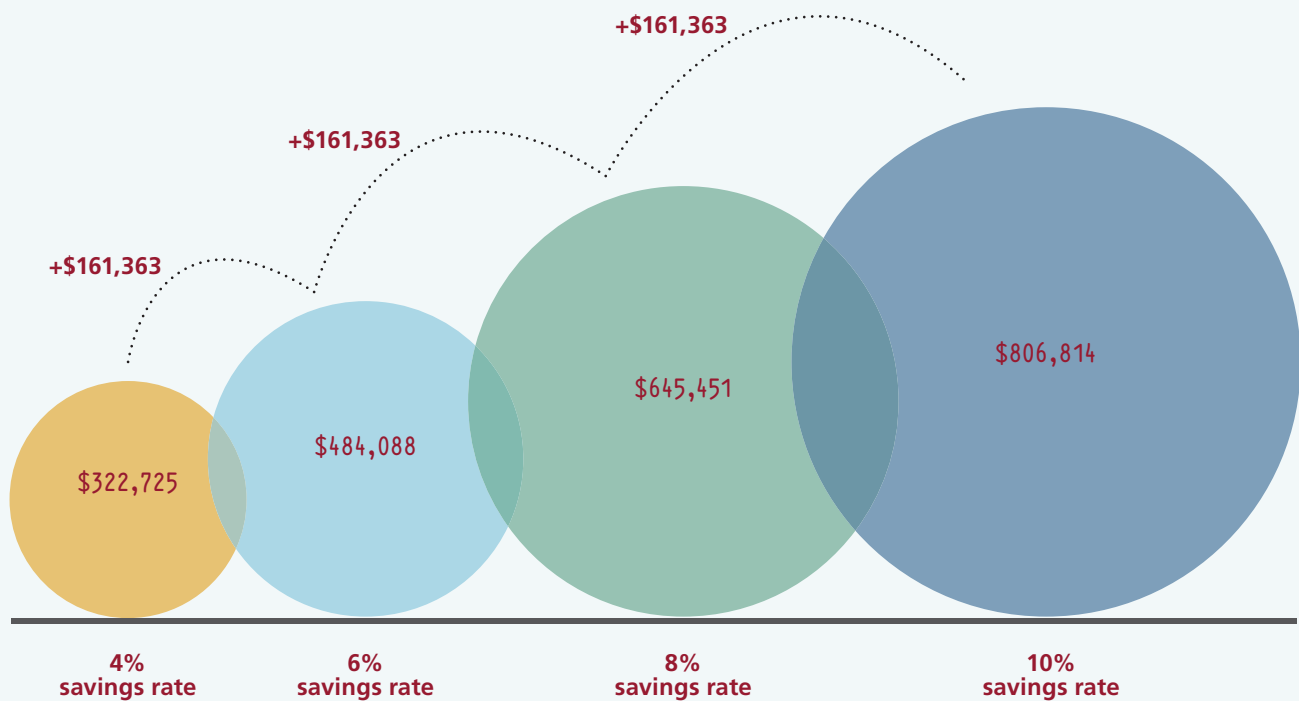
This is a hypothetical illustration and is not indicative of any product or performance; it does not reflect any taxes due upon distribution or any fees associated with investing. Investment options are subject to market risk. It assumes \$200 monthly contributions, 6% annual return, and retirement at age 65.

Keep in mind that boosting your pretax contribution has less impact on take-home pay than you may think because the amount you contribute lowers your taxable income for the year. For example, if you're in the 15% tax bracket, a \$5,000 annual contribution reduces your take-home pay by only \$4,250.

DECIDE HOW MUCH TO SAVE

Every little bit counts

Even a small increase in your workplace retirement plan deferral rate can make a big difference in the size of your savings. Say you're 30 years old, earn an annual salary of \$52,000, and get paid biweekly. Deferring 2% of your salary to your plan may reduce your take-home pay by \$16, but by age 65 you could potentially accumulate more than \$161,000 in retirement savings. Defer another 2% and you could gain another \$161,000. This chart shows the impact saving 2% more can make.



Savings-rate assumptions include 3% annual raises and 6% annual investment returns, calculated using the Road to Retirement® Tool, Lincoln Financial Group. Other calculations performed using the "Retirement Contribution Effects on Your Paycheck" tool at bankrate.com.

As a rule of thumb, try to put **10%-15% of your income toward your retirement**. It's an easy-to-remember target, and the sooner you start to save, the likelier you may be to reach your financial goals. Check your progress by using the Contribution Planner at [LincolnFinancial.com/ContributionPlanner](https://www.lincolffinancial.com/ContributionPlanner).



Think long-term commitment

Important investment information

Performance

When used as supplemental sales literature, investment information must be accompanied by this disclosure statement

The performance data quoted represents past performance; past performance does not guarantee future results. Investment returns and principal value will fluctuate so your account balance, when redeemed, may be worth more or less than your original cost.

Current performance may be lower or higher than the performance data quoted. Instances of high double-digit returns are highly unusual and cannot be sustained. Investors should be aware that returns vary due to market conditions.

Participation in a collective trust (designated as "Trust" in the name of the investment option) is governed by terms of the trust and participation materials. An investor should carefully consider the investment objectives, risks, and charges and expenses of the collective trusts before investing. The participation materials contain this and other important information and should be read carefully before investing or sending money. Participation materials for any of the collective trusts in the program are available at 877-533-9710.

You may obtain a prospectus or similar document for each investment option in the plan by requesting one from your employer, visiting your plan's website, or calling a Lincoln Financial representative at 800 234-3500.

When the fund's inception date is less than 10 years, historical performance may not be available. When this is the case, extended performance has been calculated based on the oldest share class of the fund, adjusted for fees.

Please obtain mutual fund performance data for the most recent month end by visiting www.morningstar.com and requesting a quote using the appropriate ticker symbol.

Fund data is provided here by Morningstar, Inc.

Morningstar Information

Expressed in percentage terms, Morningstar's calculation of total return is determined by taking the change in price, reinvesting, if applicable, all income and capital gains distributions during that month, and dividing by the starting price. Reinvestments are made using the actual reinvestment price, and daily payoffs are reinvested monthly.

© 2019 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Issuing Company

The Lincoln Stable Value Account is a fixed annuity contract issued by The Lincoln National Life Insurance Company, Fort Wayne, IN 46802 on Form 28866-SV 01/01, 28866-SV20 05/04, 28866-SV90 05/04, AN 700 01/12, or AR 700 10/09. **Guarantees for the Lincoln Stable Value Account are subject to the claims-paying ability of the issuer.**

Fees and Expenses

Fees and expenses reduce the assets allocated to your investments under the Plan, ultimately lowering the net rate of return. In addition, the fees and expenses of the investment options in your Plan will negatively impact the net rate of return of those investments. Higher fees, of course, will impact the performance of your investments.

If the performance for an investment option reports a difference between the gross expense ratio and net expense ratio, please refer to the fund's prospectus (mutual funds) or disclosure statement (collective investment trust), which may provide an explanation of applicable fee waivers.

Fee and expense information is based on information available as of 09/30/2019.

Benchmarks

A benchmark index gives the investor a point of reference for evaluating a fund's performance. Each investment option in the Plan's lineup is compared with a secondary index, based on its Morningstar Category. For example, all funds in the large-growth category are compared with the Russell Top 200 Growth index.

Investment Risk

Foreign securities portfolios/emerging markets portfolios: Portfolios that invest in foreign securities involve special additional risks. These risks include, but are not limited to: currency risk, political risk, and risk associated with varying accounting standards. Investing in emerging markets can accentuate these risks.

Sector portfolios: Portfolios that invest exclusively in one sector or industry involve additional risks. The lack of industry diversification subjects the investor to increased industry-specific risks.

Nondiversified portfolios: Portfolios that invest assets in a single issuer or a few issuers involve additional risks, including share price fluctuations, because of the increased concentration of investment.

Small-cap portfolios: Portfolios that invest in stocks of small companies involve additional risks. Smaller companies typically have a higher risk of failure and are not as well established as larger blue-chip companies. Historically, smaller-company stocks have experienced a greater degree of market volatility than the overall market average and may be less liquid than larger companies.

Mid-cap portfolios: Portfolios that invest in companies with market capitalization below \$10 billion involve additional risks. The securities of these companies may be more volatile and less liquid than the securities of larger companies.

High-yield bond portfolios: Portfolios that invest in less-than-investment-grade-rated debt securities (commonly referred to as junk bonds) involve additional risks because of the lower credit quality of the securities in the portfolio. The investor should be aware of the possible higher level of volatility and increased risk of default.

REITs: The value of the shares of a REIT fund will fluctuate with the value of the underlying assets (real estate properties). There are special risk factors associated with REITs, such as interest rate risk and the illiquidity of the real estate market.

Fund Restrictions

Lincoln Stable Value Account -LNGPA: Transfers from this investment option to competing funds may be restricted. Transfers may be made to noncompeting funds if there are no subsequent transfers to competing funds within 90 days.

Frequent trading policy: Transactions associated with market timing — such as frequent, large, or short-term transfers among investment options — can affect the underlying funds and their investments. Lincoln Financial therefore reviews the number of transfers that a participant makes within given periods of time to determine if any transfer attempts to capitalize upon short-term movements in the equity markets (Market Timing Policy). If so, the participant's transfer activity will be subject to further scrutiny. Potential market timing or frequent trading may result in future trading restrictions, up to and including temporary (or permanent) revocation of telephone exchange privileges.

Fund-specific restrictions: Fund companies may have their own policies and procedures with respect to frequent purchases and redemptions of their respective shares, which may be more or less restrictive than the frequent trading policies and procedures of other investment options and of the Lincoln Financial Market Timing Policy. For example, when funds adopt a purchase blocking policy and you transfer an amount in excess of the fund's imposed limit from that investment, you will be restricted from investing back into that investment for a specified period of time. For more information on frequent purchase and redemption policies, please refer to the fund's prospectus or similar document.

Performance and fee overview

Cecil County Public Schools 457(b) Deferred Compensation Plan

	Fund ID	Incpt. Date	Average Annual Total Returns as of 09/30/2019						Fees	
			YTD	One Year	Three Years	Five Years	Ten Years	Since Incpt.	Gross	Net
International Stock										
American Funds Europacific Growth R6 ² Foreign Large Growth MSCI ACWI Ex USA Growth NR USD	RERGX	05/09	15.72 16.21	1.14 2.03	7.38 7.37	5.02 4.86	6.07 5.82	8.66	0.49	0.49
U.S. Stock										
AB Discovery Value Advisor ¹ Mid-Cap Value Russell Mid Cap Value TR USD	ABYSX	03/01	12.85 19.47	-7.73 1.60	6.08 7.82	6.51 7.55	10.83 12.29	10.04	0.85	0.85
Janus Henderson Triton N ¹ Small Growth Russell 2000 Growth TR USD	JGMNX	05/12	21.65 15.34	-2.26 -9.63	14.07 9.79	12.72 9.08	15.32 12.25	14.65	0.66	0.66
JPMorgan Equity Income R6 Large Value Russell 1000 Value TR USD	OIEJX	01/12	18.61 17.81	7.34 4.00	12.58 9.43	9.98 7.79	13.50 11.46	12.74	0.50	0.50
JPMorgan Large Cap Growth R6 Large Growth Russell 1000 Growth TR USD	JLGMX	11/10	27.06 23.30	3.36 3.71	20.59 16.89	14.47 13.39	15.94 14.94	14.76	0.55	0.44
MassMutual Select Mid Cap Growth R5 ¹ Mid-Cap Growth Russell Mid Cap Growth TR USD	MGRFX	05/00	23.42 25.23	6.54 5.20	14.31 14.50	12.58 11.12	14.50 14.08	9.71	0.81	0.81
Vanguard Institutional Index I ⁵ Large Blend Russell 1000 TR USD	VINIX	07/90	20.54 20.53	4.23 3.87	13.36 13.19	10.81 10.62	13.22 13.23	9.84	0.04	0.04
Vanguard Mid Cap Index Admiral ^{1,5} Mid-Cap Blend Russell Mid Cap TR USD	VIMAX	11/01	22.60 21.93	3.65 3.19	10.67 10.69	9.20 9.10	13.05 13.07	9.86	0.05	0.05
Vanguard Small Cap Index Adm ^{1,5} Small Blend Russell 2000 TR USD	VSMAX	11/00	17.78 14.18	-3.81 -8.89	9.62 8.23	8.62 8.19	12.38 11.19	8.88	0.05	0.05
Wells Fargo Special Small Cap Value Inst ¹ Small Value Russell 2000 Value TR USD	ESPNX	07/10	18.55 12.82	-3.34 -8.24	8.28 6.54	9.00 7.17	11.71 10.06	11.89	0.97	0.95
Bond										
Dodge & Cox Income ³ Intermediate Core-Plus Bond BBgBarc US Universal TR USD	DODIX	01/89	8.81 8.80	9.13 10.07	3.79 3.23	3.70 3.62	4.52 4.14	6.69	0.42	0.42
PIMCO International Bond (USD-Hdg) Instl ⁴ World Bond-USD Hedged BBgBarc Global Aggregate TR Hdg USD	PFORX	12/92	7.99 8.75	8.75 10.65	4.39 3.65	4.96 4.12	6.20 4.17	7.22	0.55	0.55
PIMCO Real Return Instl ³ Inflation-Protected Bond BBgBarc US Treasury US TIPS TR USD	PRRIX	01/97	7.53 7.58	6.54 7.13	2.27 2.21	2.13 2.45	3.52 3.46	5.68	0.98	0.98
PIMCO Total Return A ³ Intermediate Core-Plus Bond BBgBarc US Universal TR USD	PTTAX	01/97	8.31 8.80	9.71 10.07	3.19 3.23	3.20 3.62	3.92 4.14	5.64	1.05	1.05
Vanguard Total Bond Market Index Adm ^{3,5} Intermediate Core Bond BBgBarc US Agg Bond TR USD	VBTIX	11/01	8.68 8.52	10.43 10.30	2.90 2.92	3.35 3.38	3.69 3.75	4.27	0.05	0.05

			Average Annual Total Returns as of 09/30/2019						Fees	
	Fund ID	Incpt. Date	YTD	One Year	Three Years	Five Years	Ten Years	Since Incpt.	Gross	Net
Cash/Stable Value										
Lincoln Stable Value Account -LNGPA ⁶ Current rate of return: 2.10% Term: Quarterly Guaranteed Minimum Interest Rate: 1.00%			05/83							

Target-risk Disclosures

- 1 Funds that invest in small and/or mid-size company stocks typically involve greater risk, particularly in the short term, than those investing in larger, more established companies.
- 2 Investing internationally involves risks not associated with investing solely in the United States, such as currency fluctuation, political risk, differences in accounting and the limited availability of information.
- 3 The return of principal in bond portfolios is not guaranteed. Bond Portfolios have the same interest rate, inflation, credit, prepayment and market risks that are associated with the underlying bonds owned by the fund (or account).
- 4 The return of principal in bond portfolios is not guaranteed. Bond Portfolios have the same interest rate, inflation, credit, prepayment and market risks that are associated with the underlying bonds owned by the fund (or account). Investing internationally involves risks not associated with investing solely in the United States, such as currency fluctuation, political risk, differences in accounting and the limited availability of information. Funds that invest in small and/or mid-size company stocks typically involve greater risk, particularly in the short term, than those investing in larger, more established companies.
- 5 An index is unmanaged, and one cannot invest directly in an index.
- 6 The Lincoln Stable Value Account is a fixed annuity contract issued by The Lincoln National Life Insurance Company, Fort Wayne, IN 46802 on Form 28866-SV 01/01, 28866-SV20 05/04, 28866-SV90 05/04, AN 700 01/12, or AR 700 10/09. **Guarantees for the Lincoln Stable Value Account are subject to the claims-paying ability of the issuer.**



Cecil County Public Schools 457(b) Deferred Compensation Plan

Request for a Rollover

CCBE-002

Section I Plan Information

PLEASE PRINT CLEARLY

Carefully read the rollover notice you received from your distributing plan before you complete the following sections on the Request for a Rollover. The choices you make will affect the taxes you owe.

If you have investment elections on file and do not correctly complete Section II of this form, your rollover will be deposited into the investment elections you have on file. If you do not have investment elections on file and do not correctly complete Section II of this form, your rollover will be deposited into the default option designated by your employer.

Step A: Participant Information

Information provided on this form will be used exclusively for administering your account and sending financial documents and information related to your plan.

Name: _____ SSN#: _____
First Middle Last Suffix (i.e., Jr., Sr.)

Address: _____
Street City State ZIP

Birth Date: _____ ☐ Married ☐ Male Daytime Phone: _____

Date of hire: _____ ☐ Not married ☐ Female Evening Phone: _____

E-mail address: _____

Step B: What was your former plan (Complete all of Step B)

Amount of rollover: ☐ \$ _____ or ☐ _____ %

I am requesting a **rollover** of my existing:

☐ Pretax contributions from a 457(b) Gov ☐ Roth contributions from a 457(b) Gov

If your **rollover** includes Roth contributions, indicate total Roth contributions \$ _____ and earnings \$ _____.

Year of first contribution _____.

Note: After-tax rollovers are not allowed for this plan.

My current account is with (check one): ☐ Lincoln ☐ Other

Former employer's name: _____ Daytime Phone: _____

Previous Account Number(s): _____

Name of annuity provider, custodian or trustee: _____

Contact person: _____

Daytime Phone: _____ E-mail address: _____

Address: _____
Street City State ZIP

You must provide one of the following forms of documentation in order to process your rollover:

- ☐ Copy of most recent statement from the prior plan
(Documentation must clearly confirm type of plan, i.e., 401(k), 403(b), 457(b) governmental plan or IRA)
- ☐ Letter from prior plan sponsor indicating the type of plan where rollover originated
- ☐ Copy of prior plan sponsor's IRS determination letter

Failure to provide one of the above forms of supporting information will delay the processing of your rollover request until such supporting information is received.

Step C: Signatures

Participant**By signing below, I certify that:**

- **Residents of all states except Alabama, Arkansas, Colorado, District of Columbia, Florida, Kentucky, Louisiana, Maine, Maryland, New Jersey, New Mexico, New York, Ohio, Oklahoma, Pennsylvania, Rhode Island, Tennessee, Vermont, Virginia and Washington, please note:** Any person who knowingly, and with intent to defraud any insurance company or other person, files or submits an application or statement of claim containing any materially false or deceptive information, or conceals, for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and may subject such person to criminal and civil penalties.
- **For Arkansas, Colorado, Kentucky, Maine, New Mexico, Ohio, Rhode Island, Tennessee residents only:** Any person who, knowingly and with intent to injure, defraud or deceive any insurance company or other person, files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and may subject such person to criminal and civil penalties, fines, imprisonment, or a denial of insurance benefits.
- **For Alabama and Louisiana residents only:** Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or who knowingly presents false information in an application for insurance is guilty of a crime and may be subject to restitution fines or confinement in prison, or any combination thereof.
- **For District of Columbia residents only: WARNING:** it is a crime to provide false or misleading information to an insurer for the purpose of defrauding the insurer or any other person. Penalties include imprisonment and/or fines. In addition, an insurer may deny insurance benefits if false information materially related to a claim was provided by the applicant.
- **For Florida residents only:** Any person who knowingly and with intent to injure, defraud, or deceive any insurer files a statement of claim or an application containing any false, incomplete, or misleading information is guilty of a felony of the third degree.
- **For Maryland residents only:** Any person who knowingly or willfully presents a false or fraudulent claim for payment of a loss or benefit or who knowingly or willfully presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.
- **For New Jersey:** Any person who includes any false or misleading information on an application for an insurance policy is subject to criminal and civil penalties.
- **For Oklahoma residents only: WARNING:** Any person who knowingly, and with intent to injure, defraud or deceive any insurer, makes any claim for the proceeds of an insurance policy containing any false, incomplete or misleading information is guilty of a felony.
- **For Pennsylvania residents only:** Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.
- **For Vermont residents only:** Any person who knowingly presents a false statement in an application for insurance may be guilty of a criminal offense and subject to penalties under state law.
- **For Virginia and Washington residents only:** It is a crime to knowingly provide false, incomplete, or misleading information to an insurance company for the purpose of defrauding the company. Penalties include imprisonment, fines, and denial of insurance benefits.
- I have read, understand and agree to the terms on this form, the disclosures outlined and the distribution restrictions contained in the enrollment booklet.
- This transaction contains only eligible rollover dollars. In addition, my investment choices are my own, and they were not recommended to me by Lincoln Financial Advisors or any other organizations affiliated with the *Lincoln Alliance*® program and are solely for my benefit, based on my investment elections in Step D of this form.
- I have read and understand the rollover notice I received from my distributing plan.
- I request to have this transaction processed immediately. I understand that my participation, including my rollover contribution and any associated earnings, will be governed by the provisions contained in the receiving retirement plan.
- This rollover was transferred within 60 days after I received such payment, if applicable.

Your Signature

Date

Retirement Consultant name:

Agent Code (if any)

Trustee Acceptance

Be advised that the Lincoln Financial Group Trust Company, Inc. is acting as trustee/custodian and is willing to accept the proceeds from the above-referenced plan or account into the trust/custodial account, in the *Lincoln Alliance*® program.

Return this form to:

Cecil County Public Schools
c/o Lincoln Retirement Services Company, LLC
P.O. Box 7876
Fort Wayne, IN 46801-7876

Instructions for former provider

Please make check payable to:

Lincoln Financial Group Trust Company, Inc.

For the benefit of: Participant Name/SSN

Please mail check to:

Cecil County Public Schools
c/o Lincoln Retirement Services Company, LLC
P.O. Box 7876
Fort Wayne, IN 46801-7876

Cecil County Public Schools 457(b) Deferred Compensation Plan

Request for a Rollover

CCBE-002

Section II Investment Information

PLEASE PRINT CLEARLY

Step D: Decide how to invest

Name: _____ SSN#: _____-_____-_____

First Middle Last Suffix (i.e., Jr., Sr.)

First

Middle

Last

Suffix (i.e., Jr., Sr.)

INVESTMENT ELECTIONS:

NOTE: If you have investment elections on file and do not correctly complete Section II of this form, your transfer will be deposited into the investment elections you have on file. If you do not have investment elections on file and do not correctly complete Section II of this form, your transfer will be deposited into the default investment option designated by your employer. You will then be able to move your assets out of that investment option.

☐ I want to apply my transfer amount to my current investment elections on file.

*Do not complete any other section in **Decide how to invest.***



Make an all-in-one choice - This election applies to all contribution types

Choose only one Make an all-in-one choice option at 100%. Do not complete any other section in Decide how to invest.

If you select a portfolio from **Make an all-in-one choice**, your account balance and all future contributions will be allocated to the portfolio you select upon rebalancing.

The following investment options are asset allocation portfolios primarily consisting of a combination of bond-based and stock-based funds that correspond to a specific time horizon and risk profile. The mix or asset allocations of funds and other investments making up the portfolio (and owned by you) will change over time, becoming more conservative as you approach or progress through retirement.

Target-date + target-risk portfolios

<input type="checkbox"/> 100% 2025 Conservative	<input type="checkbox"/> 100% 2025 Moderate	<input type="checkbox"/> 100% 2025 Aggressive
<input type="checkbox"/> 100% 2035 Conservative	<input type="checkbox"/> 100% 2035 Moderate	<input type="checkbox"/> 100% 2035 Aggressive
<input type="checkbox"/> 100% 2045 Conservative	<input type="checkbox"/> 100% 2045 Moderate	<input type="checkbox"/> 100% 2045 Aggressive
<input type="checkbox"/> 100% 2055 Conservative	<input type="checkbox"/> 100% 2055 Moderate	<input type="checkbox"/> 100% 2055 Aggressive
<input type="checkbox"/> 100% 2065 Conservative	<input type="checkbox"/> 100% 2065 Moderate	<input type="checkbox"/> 100% 2065 Aggressive

100% 2035 Conservative

100% 2035 Moderate

☐ 100% 2035 Aggressive

☐ 100% 2045 Conservative

☐ 100% 2045 Moderate

☐ 100% 2045 Aggressive

☐ 100% 2055 Conservative

☐ 100% 2055 Moderate

☐ 100% 2055 Aggressive☐ 100% 2065 Conservative

☐ 100% 2065 Moderate

☐ 100% 2065 Aggressive

Retirement allocation portfolios

☐ 100% Conservative Retirement ☐ 100% Moderate Retirement ☐ 100% Aggressive Retirement

Rebalancing is handled for you. When you select a portfolio, your account balances will be automatically rebalanced periodically. The rebalancing process is based on the portfolio's investment mix and objectives. Please note: If your current investment elections include an auto-rebalance feature and you elect to roll over money into different investment elections, all of your investment options will be included in the next scheduled rebalance.

Continue to the next page for "Manage it yourself"

Step D: Decide how to invest *continued***Manage it yourself. This election applies to all contribution types.**

Do not complete *Manage it yourself* if you completed another section in **Decide how to invest**.

Use this section to indicate your asset allocations. Your percentages must add up to 100% in increments of 1%.

Percentages Investment Options**Cash/Stable Value**

_____ % Lincoln Stable Value Account -LNGPA

Bonds

_____ % Dodge & Cox Income

_____ % PIMCO International Bond (USD-Hdg) Instl

_____ % PIMCO Real Return Instl

_____ % PIMCO Total Return A

_____ % Vanguard Total Bond Market Index Adm

U.S. Stocks

_____ % AB Discovery Value Advisor

All investment percentages must equal 100%

Percentages Investment Options**U.S. Stocks Continued...**

_____ % Janus Henderson Triton N

_____ % JPMorgan Equity Income R6

_____ % JPMorgan Large Cap Growth R6

_____ % MassMutual Select Mid Cap Growth R5

_____ % Vanguard Institutional Index I

_____ % Vanguard Mid Cap Index Admiral

_____ % Vanguard Small Cap Index Adm

_____ % Wells Fargo Special Small Cap Value Inst

International Stocks

_____ % American Funds Europacific Growth R6

100% = Total

Participant signature**By signing below, I certify that:**

- I have read and understand the Investment Elections in Step D.
- I authorize my transferred assets to be invested in the retirement plan in the manner indicated above.
- My investment choices are my own, and they were not recommended to me by Lincoln Financial Advisors or any other organizations affiliated with the *Lincoln Alliance*® program.
- I understand that I can make changes to my investment options at LincolnFinancial.com or by calling the *Lincoln Alliance*® program Customer Contact Center at 800-234-3500.

Participant Signature

Date

Return this form to:

Cecil County Public Schools c/o Lincoln Retirement Services Company, LLC, P.O. Box 7876, Fort Wayne, IN 46801-7876

Important Information

Mutual funds in the *Lincoln Alliance*® program are sold by prospectus. An investor should consider carefully the investment objectives, risks, and charges and expenses of the investment company before investing. The prospectus and, if available, the summary prospectus contain this and other important information and should be read carefully before investing or sending money. Investment values will fluctuate with changes in market conditions so that, upon withdrawal, your investment may be worth more or less than the amount originally invested. Prospectuses for any of the mutual funds in the *Lincoln Alliance*® program are available at 800-234-3500.

The program includes certain services provided by Lincoln Financial Advisors Corp. (LFA), a broker-dealer (member FINRA) and an affiliate of Lincoln Financial Group, 1300 S. Clinton St., Fort Wayne, IN 46802. Unaffiliated broker-dealers also may provide services to customers.

The retirement allocation portfolios are designed for investors who are retired or about to retire. Assets in time-based asset allocation portfolios that reach maturity are automatically transferred to corresponding retirement allocation portfolios.

The retirement allocation portfolios' mixture of investments is designed 1) to generate retirement income and preservation of capital, and 2) for growth that outpaces inflation. The principal value of the retirement allocation portfolios will fluctuate with market conditions and is not guaranteed.

There is no guarantee that a particular portfolio will provide adequate income at and/or through retirement, nor does it assume or require a participant to take retirement income while invested in the retirement allocation portfolio. Retirement allocation portfolios are not designed to provide for plan distributions/withdrawals over a set period or to guarantee return of principal. Plan distributions/withdrawals will reduce the investment balance, and future returns are not earned on amounts withdrawn. The retirement allocation portfolio may not be appropriate for all plan participants. As with any asset allocation portfolio, there is no guarantee that a portfolio will achieve its objective. A portfolio's underlying funds' share prices fluctuate, which means you could lose money by investing in accordance with the portfolio allocation. Past performance is not a guarantee of future results.

Target date asset allocation portfolios are designed for investors planning to retire close to the year indicated in the name of the fund portfolio. The manager invests each asset allocation portfolio in accordance with an asset allocation between stocks (equity) and bonds (fixed income), which will become more conservative over time as the target maturity date draws closer and, following that date, as the investor moves further into retirement.

Target risk asset allocation portfolios are designed for investors with a specific risk profile. The mix of asset allocation of the underlying investments within the portfolio will reflect the risk profile indicated in the name of the portfolio. The manager invests each asset allocation portfolio in accordance with an asset allocation between stocks (equity) and bonds (fixed income), which will become more conservative over time.

Asset allocation portfolios' mixture of investments is designed to reduce the volatility of investment returns while still providing the potential for higher long-term total returns that are more likely to be achieved by including some exposure to stocks. The principle value of the asset allocation portfolios will fluctuate with market conditions and is not guaranteed. Asset allocation does not ensure a profit nor protect against a loss. There is no guarantee that the portfolio will achieve its objective or provide adequate income at and/or through retirement, nor does it assume or require a participant to take retirement income while invested in the retirement allocation portfolio. Plan distributions/withdrawals will reduce the investment balance, and future returns are not earned on amounts withdrawn. Past performance is not a guarantee of future results.

The Lincoln Stable Value Account is a fixed annuity contract issued by The Lincoln National Life Insurance Company, Fort Wayne, IN 46802 on Form 28866-SV 01/01, 28866-SV20 05/04, 28866-SV90 05/04, AN 700 01/12, or AR 700 10/09. **Guarantees for the Lincoln Stable Value Account are subject to the claims-paying ability of the issuer.**

Transfers from this investment option to competing funds may be restricted. Transfers may be made to noncompeting funds if there are no subsequent transfers to competing funds within 90 days.

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We collect personal information about you to help us identify you as our customer or our former customer; to process your requests and transactions; to offer investment or insurance services to you; to pay your claim; to analyze in order to enhance our products and services; or to tell you about our products or services we believe you may want and use; and as otherwise permitted by law. The type of personal information we collect depends on the products or services you request and may include the following:

- **Information from you:** When you submit your application or other forms, you give us information such as your name, address, Social Security number; and your financial, health, and employment history.
- **Information about your transactions:** We maintain information about your transactions with us, such as the products you buy from us; the amount you paid for those products; your account balances; and your payment and claims history.
- **Information from outside our family of companies:** If you are purchasing insurance products, we may collect information from consumer reporting agencies such as your credit history; credit scores; and driving and employment records. With your authorization, we may also collect information, such as medical information from other individuals or businesses.
- **Information from your employer:** If your employer purchases group products from us, we may obtain information about you from your employer in order to enroll you in the plan.

How We Use Your Personal Information

We may share your personal information within our companies and with certain service providers. They use this information to process transactions you have requested; provide customer service; to analyze in order to enhance our products and services; and inform you of products or services we offer that you may find useful. Our service providers may or may not be affiliated with us. They include financial service providers (for example, third party administrators; broker-dealers; insurance agents and brokers, registered representatives; reinsurers and other financial services companies with whom we have joint marketing agreements). Our service providers also include non-financial companies and individuals (for example, consultants; vendors; and companies that perform marketing services on our behalf). Information we obtain from a report prepared by a service provider may be kept by the service provider and shared with other persons; however, we require our service providers to protect your personal information and to use or disclose it only for the work they are performing for us, or as permitted by law.

When you apply for one of our products, we may share information about your application with credit bureaus. We also may provide information to group policy owners, regulatory authorities and law enforcement officials, and to other non-affiliated or affiliated parties as permitted by law. In the event of a sale of all or part of our businesses, we may share customer information as part of the sale. **We do not sell or share your information with outside marketers who may want to offer you their own products and services; nor do we share information we receive about you from a consumer reporting agency. You do not need to take any action for this benefit.**

Security of Information

We have an important responsibility to keep your information safe. We use safeguards to protect your information from unauthorized disclosure. Our employees are authorized to access your information only when they need it to provide you with products, services, or to maintain your accounts. Employees who have access to your personal information are required to keep it confidential. Employees are required to complete privacy training annually.

Your Rights Regarding Your Personal Information

Access: We want to make sure we have accurate information about you. Upon written request we will tell you, within 30 business days, what personal information we have about you. You may see a copy of your personal information in person or receive a copy by mail, whichever you prefer. We will share with you who provided the information. In some cases we may provide your medical information to your personal physician. We will not provide you with information we have collected in connection with, or in anticipation of, a claim or legal proceeding. If you request a copy of the information, we may charge you a fee for copying and mailing costs. In very limited circumstances, your request may be denied. You may then request that the denial be reviewed.

Accuracy of Information: If you feel the personal information we have about you is inaccurate or incomplete, you may ask us to amend the information. Your request must be in writing and must include the reason you are requesting the change. We will respond within 30 business days. If we make changes to your records as a result of your request, we will notify you in writing and we will send the updated information, at your request, to any person who may have received the information within the prior two years. We will also send the updated information to any insurance support organization that gave us the information, and any service provider that received the information within the prior 7 years. If your requested change is denied, we will provide you with reasons for the denial. You may write to request the denial be reviewed. A copy of your request will be kept on file with your personal information so anyone reviewing your information in the future will be aware of your request.

Accounting of Disclosures: If applicable, you may request an accounting of disclosures made of your medical information, except for disclosures:

- For purposes of payment activities or company operations;
- To the individual who is the subject of the personal information or to that individual's personal representative;
- To persons involved in your health care;
- For notification for disaster relief purposes;
- For national security or intelligence purposes;
- To law enforcement officials or correctional institutions;
- Included in a limited data set; or
- For which an authorization is required.

You may request an accounting of disclosures for a time period of less than six years from the date of your request.

Basis for Adverse Underwriting Decision: You may ask in writing for the specific reasons for an adverse underwriting decision. An adverse underwriting decision is where we decline your application for insurance, offer to insure you at a higher than standard rate, or terminate your coverage.

Your state may provide for additional privacy protections under applicable laws. We will protect your information in accordance with these additional protections.

Questions about your personal information should be directed to:

Lincoln Financial Group
Attn: Enterprise Compliance and Ethics
Corporate Privacy Office, 7C-01
1300 S. Clinton St.
Fort Wayne, IN 46802

Please include all policy/contract/account numbers with your correspondence.

*This information applies to the following Lincoln Financial Group companies:

First Penn-Pacific Life Insurance Company
Lincoln Financial Group Trust Company, Inc.
Lincoln Investment Advisors Corporation
Lincoln Financial Distributors, Inc.

Lincoln Life & Annuity Company of New York
Lincoln Retirement Services Company, LLC
Lincoln Variable Insurance Products Trust
The Lincoln National Life Insurance Company



The journey begins

CONGRATS

HELPING YOU ACHIEVE BETTER RETIREMENT OUTCOMES

We've helped more than 1.4 million Americans save, plan and retire. We look forward to guiding you every step of the way — with resources and insight to help you enroll, decide how much to save, select investments, manage life events and transition into retirement. Because we're optimistic about your future, and we think you should be, too.

For more information, contact your financial representative or visit LincolnFinancial.com/Retirement.



Explore the possibilities

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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Order code: DC-PNEK-BRC001

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Variable annuities are long-term investment products designed particularly for retirement purposes and are subject to market fluctuation, investment risk and possible loss of principal. Variable annuities contain both investment and insurance components, and have fees and charges, including mortality and expense, administrative and advisory fees. Optional features are available for an additional charge. The annuity's value fluctuates with the market value of the underlying investment options, and all assets accumulate tax-deferred. Withdrawals of earnings are taxable as ordinary income and, if taken prior to age 59½, may be subject to a 10% federal tax penalty. Withdrawals will reduce the death benefit and cash surrender value. There is no

additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

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The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so. Contractual obligations are subject to the claims-paying ability of the appropriate issuing company.

The mutual fund-based programs include certain services provided by Lincoln Financial Advisors Corp. (LFA), a broker-dealer (member FINRA) and an affiliate of Lincoln Financial Group, 1300 S. Clinton St., Fort Wayne, IN 46802. Unaffiliated broker-dealers also may provide services to customers.

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