



Treasure Coast Classical Academy

Minutes - Board of Directors Special Meeting: June 13, 2019

Location: via Amazon Chime online meeting

	<u>Present:</u>	<u>Absent:</u>	<u>Late:</u>
Lynda Daniel, Chairperson	✓		
Joan Hoffpauir, Secretary		✓	
Lorraine Johnson	✓		
Laura Pate	✓		
Maria Wells, Treasurer	✓		

Opening Items

<u>Agenda Item</u>	<u>Action</u>	<u>Who</u>
Call to Order	2:10 P.M.	Daniel
A quorum being present, the meeting was called to order.		

Reports of Officers and Standing Committees

President

None.

Treasurer

None.

Unfinished Business

None.

New Business

Adoption of Agenda

Moved: Wells

Second: Pate

Vote: Unanimous

Approval of Board Minutes 05/16/19

Moved: Wells

Second: Pate

Vote: Unanimous

Approval of Adjustment to Service Agreement – Ms. Donalds explained that its purpose is to add the Trustee on the bonds for purposes of notice to them and their right to inspect.

Moved: Wells

Second: Pate

Vote: Unanimous

Approval of Borrower’s Resolution as modified to replace former Board Member, William Snyder with current Board Member, Laura Pate – Ms. Donalds explained that its purpose is to increase the amount of the original bond from \$18 million to \$19.5 million in order to cover the construction costs. Ms. Johnson asked if the interest rate would remain the same, and Ms. Donalds confirmed it will and that the Budget accounts for this increase.

Moved: Wells

Second: Pate

Vote: Unanimous

Approval of Construction Monitoring Agreement with modification of reporting of whether schedule is on-time – Ms. Donalds explained that its purpose is to associate an independent third-party expert in construction to verify that the builder is actually doing what the bond will pay for. Ms. Wells asked if there was any built-in cushion for potential setbacks during hurricane season. Ms. Donalds confirmed that the construction company is confident that the Project will be completed by December 15th, and if not, there are a few weeks before the school is actually needed in mid-January, and as a last resort, the temporary facility is available on a month to month basis, if needed.

Moved: Wells

Second: Pate

Vote: Unanimous

Approve revised Mental Wellness Plan – There was a question as to whether students with a prior history of disruptive behavior will start anew at TCCA or whether their previous behavioral record will be carried over. Ms. Swearingin responded that it would start anew.

Moved: Wells

Second: Pate

Vote: Unanimous

Good of the Order

None.

Announcements

None.

Community Comments

None.

Board Comments

None.

Meeting Adjourned

2:36 P.M.