



Treasure Coast Classical Academy (TCCA)

Agenda for Regular Meeting of the Board of Directors

April 25, 2023, at 6:00 P.M.

1400 SE Cove Rd, Stuart, FL 34997

With virtual attendance option

<https://us06web.zoom.us/j/89698327337>

AGENDA

1. Call to Order
2. Attendance
3. Agenda Adoption
4. Public Comment
5. Approval of Meeting Minutes
 - a. 2/7/23
 - b. 2/27/23
 - c. 3/16/23
 - d. 3/28/23
6. Review of authorize unique correspondence from Martin County Public Schools
 - a. April 20, 2023 Memorandum from Mr. Carter Morrison, Assistant Superintendent of Finance regarding 2022-2023 sales tax funds available.
7. Principal's Report
8. School Operation Manager's Report
9. OptimaEd Report
10. Financials, July 2022- March 2023
 - a. Balance Sheet
 - b. Budget v. Actuals
 - c. Profit and Loss
 - d. Statement of Cash Flow
 - e. Bank Statements
 - i. Wells Fargo 3/31/23
 - ii. Pex 3/31/23
 - iii. UMB 3/31/23
11. New Business
 - a. 23-24 Academic Calendar, revised (vote)
 - b. 23-24 Annual Budget draft
 - c. Summit Construction Contract- gym (vote)
 - d. Hillsdale Report (information only)
 - e. Policy update- 4100 Accounting (vote)
 - f. Report and Recommendation from Ad Hoc Committee (vote)
12. Board Comments
13. Adjournment

Next Board Meeting: Regular Board Meeting on Tuesday, May 23, 2023, at 6:00 p.m.



Treasure Coast Classical Academy (TCCA)

Minutes for REGULAR Meeting of the Board of Directors

February 7, 2023, at 6:00 P.M.

Location: TCCA cafeteria, 1400 SE Cove Road, Stuart, FL 34997

Meeting ID: 274 546 962 785 Passcode: HD8sAX [+1 312-667-5170,901571510#](https://us02zoom.us/j/274546962785?pwd=HD8sAX.901571510#)

Phone Conference ID: 901 571 510#

	Name	Office	Present In-person	Present via MS Teams connection	Absent	Arrived Late	Departed Early
1	Mr. Joseph Featherstone	Board Chair	✓				
2	Mr. Brandon Miller	Director	✓				
3	Ms. Rebecca Negron	Board Secretary	✓				
4	Mr. Brandon Tucker	Vice Chair & Treasurer	✓				
5	Mr. Gary Uber	Director		✓			

School Personnel in Attendance:	Optima Personnel in Attendance:	Guests in Attendance:
Ms. Kirsten Pendleton, Principal	Mrs. Erika Donalds, Executive Director	Thomas Sternberg, Tripp Scott
Mr. Will Perez, School Operations Manager	Mrs. Susan Turner, Director of Compliance & Governance	
Mr. Sam Foat, Dean of Students, Upper School	Ms. Janine Swearingin, Director of Academics	
	Mrs. Tama Williams, Area Operations Manager	

1. Meeting was called to order at 6:16 p.m. by Mr. Featherstone.
2. Attendance roll call – quorum determined
3. Agenda Adoption –*Motion made by Ms. Negron to adopt the agenda with the change of language in 14.b. to “options” seconded by Mr. Tucker.*
4. Approval of Meeting Minutes – (vote)
9/27/22, 10/11/22, 11/12/22, 11/16/22, 12/13/22, 12/20/22, 1/26/23
Motion made by Mr. Tucker to approve 9/27/22, 10/11/22, 11/12/22, 11/16/22, 12/13/22, 12/20/22, 1/26/23 meeting minutes as presented, seconded by Mr. Miller, vote: unanimous.
5. Board Chair Report – Mr. Featherstone thanked everyone for being here. Mr. Featherstone requested that the public email the Board as a whole by copying all members.
6. Board Treasurer Report – Mr. Tucker reviewed the financials that were shared with the Board members in the agenda packet.
7. Public Comment
 - 1) Danielle Borzillo
 - 2) Chris Pollack
 - 3) Michelle Miller
 - 4) Lindsey Bensen
 - 5) Matthew Willson
 - 6) Jeff Griffin
 - 7) Kristen Zuazo

- 8) Mrs Baily
- 9) Joy Kastanias
- 10) Jamie Steritt
- 11) Rebecca Rossi
- 12) April Edenfield
- 13) Gina Knap
- 14) Kristi Welsh
- 15) Dana Anderwald
- 16) Jennifer Gent
- 17) Monica Perez
- 18) Scott King
- 19) Megan
- 20) Jennifer Kerr
- 21) Jessica Cavender
- 22) Kristy Binkley
- 23) Tara Martin
- 24) Nikki Marshall
- 25) David Snyder
- 26) Krista Kennard
- 27) Erin Larica
- 28) Yasmin Kanour
- 29) Sharmin Grommer

~ Mr. Featherstone called a five-minute recess called at 7:57 p.m. Meeting resumed at 8:09 p.m.~

8. Guest Discourse - None
9. Review of authorizer unique correspondence – None
10. School Principal's Report and School Operation Manager's Report– Ms. Pendleton reported on the first semester highlights including field trips, Hillsdale College weekly support meetings, PTC, clubs, testing, upcoming events, fundraising, and next school year adding 10th grade. Ms. Pendleton shared State assessment testing scores for FAST, support to increase learning gains, upcoming CLT, PSAT, iReady and FAST testing, faculty and parent survey results, academic observations, and discipline. School Operation Manager's Report – Mr. Perez reported on Aramark's contract ending and existing TCCA custodial staff and new staff to perform building maintenance going forward. Groundskeeping will continue to be subcontracted.
11. Optima's Report – Mrs. Turner asked if the Board had any questions regarding Optima's report shared in the Board agenda packet. Mrs. Turner clarified that there is one bank account for the school which all funds flow through including PTC monies. Optima's bank account has no connection to the school or its funds. Mrs. Turner recommended that the board consider forming a finance committee which would allow the board, parents, and community members more time to review financials in detail, ask questions, and provide feedback.
12. Financial Report –July-December 2022 Financials – Mr. Tucker reviewed the financials during his Treasurer's report. Mr. Uber thanked Mr. Tucker for his fine work as Treasurer.
 - a. Balance Sheet
 - b. Budget vs. Actual
 - c. Profit & Loss Statement
 - d. Cash Flow Statement

- e. Bank Statements

13. Board Committee Reports – None

14. Unfinished Business - Amended from voting items to “consideration of three options regarding the Optima contract and discussion”. The Board members discussed the options.

- a. Assignment of Service Provider Agreement to OptimaEd
- b. Provide notice to Optima that the contract is terminated 180 days hence in accordance with service agreement provision xx.xx
- c. Establish an ad hoc negotiating committee.
 - 1) *Ms. Negron made a motion to continue the current contract with Optima until the contract conclusion on June 30, 2024, and not automatically renew the contract; and form a Policy and Governance subcommittee to address the current management structure of the school and other issues as we see fit, seconded by Mr. Tucker.*
 - 2) *Mr. Uber motions to offer an amendment to the main motion made by Ms. Negron as follows: The Policy and Governance subcommittee be formed, meet, and bring findings to the General Board at the April 25th, 2023 Regular Board meeting for a final decision.*
 - 3) *Ms. Negron amended her motion to include Mr. Uber’s amendment as follows: To continue the current contract with Optima until the contract conclusion on June 30, 2024, and not automatically renew the contract; and form a Policy and Governance subcommittee to address the current management structure of the school and other issues as we see fit and the Policy and Governance Subcommittee to come back with a recommendation to the Board at the April 25th, 2023 Board Meeting, seconded by Mr. Tucker, vote: Mr. Featherstone-nay, Mr. Miller – aye, Ms. Negron – aye, Mr. Tucker – aye, Mr. Uber – nay. Motion carries 3 to 2.*
 - 4) *Mr. Uber restated his motion amendment as follows: to continue the current Optima contract through the April Board Meeting and then a final decision be made then.*
 - 5) *Ms. Negron motioned for Mr. Tucker to be the Chair of the Policy and Governance subcommittee, seconded by Mr. Miller, Mr. Uber stated he is also willing to serve on the subcommittee. Motion carries.*
 - 6) *Mr. Tucker hereby appoints Mr. Uber to the Policy and Governance Committee*
 - 1) Mr. Tucker asked for a parent rep and staff rep willing to serve to contact him via email. The committee will review audit findings and will vote on recommendations to present to the Board. The parent rep will be the main point of contact for all parent comments.

- 2) Mr. Uber asked for Dr. Carpenter's and legal counsel's input – Dr. Carpenter shared the parliamentary procedure to be followed.
- 3) Mr. Featherstone nominated Michelle Miller as parent rep. Mr. Featherstone nominated Mr. Foat as staff representative. No vote was taken.

15. New Business – *Ms. Negron moves to table New Business Items a. and b., seconded by Mr. Tucker, vote: unanimous. Motion carries.*

- a. Adopt a board policy requirement for Optima to provide board packets no later than 10 business days before every regular meeting and that such packets be posted on the website with the meeting information no later than 10 business days before regular meetings. (vote) – ***Tabled***
- b. Revise board regular meeting calendar to comply with bylaws provision which states that are “to occur no less than once every two months,” - (vote) – ***Tabled***
- c. Canon copier contract - (vote)
Ms. Negron motioned to approve the Canon copier contract as presented, Mr. Tucker seconded, vote: unanimous. Motion carries.
- d. Tripp Scott invoices - (vote)
Mr. Featherstone moves approval of the Tripp Scott invoices as presented, seconded by Mr. Tucker, vote: unanimous. Motion carries.
- e. 21-22 School Recognition funds - (vote)
Motion made by Mr. Tucker to accept Option 1, seconded by Mr. Uber, vote: unanimous, Motion carries.
- f. 22-23 Survey 3 Teacher (OOF) Out of Field Report - (vote)
Motion made by Mr. Tucker to approve the 22-23 Survey 3 Teacher Out of Field Report as presented, seconded by Ms. Negron, vote: unanimous. Motion carries.
- g. Policy Updates – (vote)
Ms. Negron moves to approve policy updates i.-iv., seconded by Mr. Miller, vote: unanimous. Motion carries.
 - 1) 2300 Behavioral Policies
 - 2) 2700 General Student Policies
 - 3) 6900 General Staff Policies
 - 4) 2800 Parent Complaints related to HB 1557
- h. Establishment of ad hoc board committee(s) - (vote) ***Addressed in 15.a.i.-ii.***
- i. ***Special Board Meeting to be scheduled prior to the April 25th Board Meeting to approve the 2023-2024 School Calendar***

16. Public Comment – second opportunity

- 1) Chris Pollock
- 2) Allison Swartz
- 3) Sam Foat
- 4) Whitney- Online
- 5) Caitlin Spaulding
- 6) Jennifer Kerr
- 7) Scott King
- 8) M. Baily
- 9) Olivia- Online
- 10) Tory Savard

17. Ongoing Board Development & Self-Assessment- none

18. Board Comments

- a. Mr. Featherstone thanked all for attending and staying late for the meeting.
- b. Mr. Miller asked that we all work together to resolve issues and not make assumptions.
- c. Mr. Tucker asked that all understand that Board members are volunteers and that disrespect is not tolerated.

19. Adjournment - 11:11 p.m.

Next Board Meeting: Regular Meeting on Tuesday, April 25th, 2023 at 6:00 p.m.

Reviewed and approved by Board Secretary, Mr. Gary Uber

Signature

Date



Treasure Coast Classical Academy (TCCA)

Minutes for SPECIAL Meeting of the Board of Directors

February 27th, 2023 at 4:00 P.M.

Location: TCCA, 1400 SE Cove Rd., Stuart, FL 34997

Meeting ID: 228 876 742 826

Passcode: hxSvE5 +1 312-667-5170,343026068#

	Name	Office	Present In-person	Present via MS Teams connection	Absent	Arrived Late	Departed Early
1	Mr. Joseph Featherstone	Board Chair	✓				
2	Mr. Brandon Miller	Director	✓				
3	Ms. Rebecca Negron	Board Secretary			✓		
4	Mr. Brandon Tucker	Vice Chair & Treasurer	✓				
5	Mr. Gary Uber	Director	✓				

School Personnel in Attendance:	OptimaED Personnel in Attendance:	Guests in Attendance:
Ms. Kirsten Pendleton, Principal	Mrs. Erika Donalds, Executive Director	
Mr. Will Perez, School Operations Manager	Mrs. Susan Turner, Director of Compliance & Governance	
Mr. Sam Foat, Dean of Students, Upper School	Mrs. Tama Williams, Area Operations Manager	

1. Meeting was called to order at 4:15 P.M. by Mr. Featherstone.
2. Attendance roll call
3. Agenda Adoption – Mr. Featherstone made a *motion for Board to consider dismissal of Danielle Borzillo, Mr. Miller seconded the motion. Unanimous. Board to consider appointment of Scott King to the governing Board, Mr. Miller seconded. Motion carries.*
4. Public Comment
 - a. Joy Kastanias
 - b. Lindsey Benton
 - c. Shanna Gunther
 - d. Cailin M.
 - e. Amie Casamassina
 - f. Jen Mathas
 - g. Chris Pollack
 - h. Bridget Walsh
 - i. Nicole Ferguson
 - j. Jennifer Fulson
 - k. Serena
 - l. Michelle Miller

5. New Business

- a. 2023-2024 Academic Calendar - (vote)

Motion made by Mr. Featherstone to approve the 2023-2024 Academic Calendar, seconded by Mr. Tucker, vote: unanimous.

- b. Summit Construction Management Contract and timeline [gymnasium] - (vote)

Mr. Thomas Sternberg discussed his review of the contract and answered Board questions. Mrs. Donalds will get a new date for the Summit contract clause and Board requested to strengthen the contract language as proposed by Mr. Thomas Sternberg, legal counsel. ***Mr. Featherstone makes a motion to table this item for a special meeting in two weeks and direct counsel to communicate with Summit and Optima to update the contract as discussed, seconded by Mr. Uber, vote: unanimous***

- c. Dismissal of Ms. Danielle Borzillo – (vote)

Mr. Featherstone moves reversal of the dismissal of Ms. Danielle Borzillo, seconded by Mr. Uber, vote: unanimous

- d. Appointment of Mr. Scott King to the Governing Board of Directors – (vote)

Motion made by Mr. Featherstone to appoint Scott King to the Governing Board, seconded by Mr. Miller, vote: unanimous. Mr. Tucker makes a motion to acknowledge Ms. Negron's service and resignation from the Board, seconded by Mr. Featherstone, vote: unanimous.

6. Board Comments

- a. Mr. Featherstone thanked all for attending and thanked Mr. Perez for his gracious comments.
b. Mr. Tucker asked about who has the authority to appoint ad hoc Committee members. Mr. Featherstone stated that Mr. Thomas Sternberg will contact Mr. Tucker tomorrow to discuss. Mr. Tucker asked Mr. Featherstone to confirm the purpose of the Ad Hoc Committee meeting scheduled for tomorrow, February 28th; to discuss the issues currently with Optima, the option of another management company or the option of self-management? Mr. Featherstone said it is also to look at the general structure of school management.

7. Adjournment – 5:50 P.M.

Reviewed and approved by Board Secretary, Mr. Gary Uber

Signature

Date



Treasure Coast Classical Academy (TCCA)

Minutes for SPECIAL Meeting of the Board of Directors

March 16, 2023 at 4:00 P.M.

Virtual Only (School closed for Spring Break)

	Name	Office	Present In-person	Present via MS Teams connection	Absent	Arrived Late	Departed Early
1	Mr. Joseph Featherstone	Board Chair		✓			
2	Mr. Brandon Miller	Director		✓			
3	Mr. Scott King	Director		✓			
4	Mr. Brandon Tucker	Vice Chair & Treasurer		✓			
5	Mr. Gary Uber	Director		✓			

School Personnel in Attendance:	Optima Personnel in Attendance:	Guests in Attendance:
Mr. Sam Foat, Dean of Students, Upper School	Mrs. Susan Turner	Mr. Thomas Sternberg
		Mr. Christopher Klotz

1. Attendance
2. Meeting was called to order at 4:17 P.M. by Mr. Featherstone.
3. Adoption of the agenda
4. Public Comments- none
5. New Business
 - a. Board consideration of Summit's contract proposal- Thomas Sternberg spoke regarding the Summit contract A101-2017, which he has been working on with the board chairman. Mr. Sternberg provided proposed revisions regarding the completion date. Summit has not agreed to negotiate any material terms and has noticed Sternberg that if there is no signed contract by tomorrow, \$750,000 will be due for HVAC and other items already purchased for the project. Mr. Sternberg spoke about his firm's experience with bond financing and advised that financing was attainable.

Chris Klotz from Summit Construction Management explained that the executed contract has been delayed by TCCA and they have been challenged by lead teams on materials. The procurement environment has been an issue, with continual price increases. Summit has made a lot of commitments already for this project. Motion made by Brandon Tucker to move forward with the contract with Summit, with the addition of a board member to be appointed as an owner's representative, to provide affidavit of disclosure of any investment activity between Summit and any Optima related entity. Seconded by Joseph Featherstone. Mr. Sternberg noted that financing could be secured and their firm will work quickly. Vote: Scott King: nay; Brandon Miller: aye; Gary Uber: aye; Brandon Tucker: aye; Joseph Featherstone: aye. Motion passes.

- b. Board consideration of possible expansion of ad-hoc committee- Mr. Tucker noted that it would be beneficial to have an odd number on the committee in the case of voting. There is one additional person who is interested, and one more could be considered to bring the total to seven. Current members are Michelle Miller, Joy Kastanias, Scott King, and Brandon Tucker. Joseph Featherstone would support the expansion to five members but doesn't see the need for seven. Mr. Sternberg advised voting to replace Mr. Uber with Mr. King as a board representative, appoint Jennifer Kerr, make committee a total of five members. Motion made by Gary Uber as worded by Thomas Sternberg, seconded by Scott King, vote: unanimous.

6. Board Comments

- a. Mr. King suggested Susan and Thomas work on financing. Mr. Sternberg stated he will put something together quickly. Mr. Featherstone suggested finance committee. Sternberg recommended finance committee could wait until after gym financing was completed.

7. Adjournment – 5:45 P.M.

Reviewed and approved by Board Secretary, Mr. Gary Uber

Signature

Date



Treasure Coast Classical Academy (TCCA)

Minutes for SPECIAL Meeting of the Board of Directors

March 28, 2023, at 6:00 P.M.

Location: virtual Teams meeting

Meeting ID: 279 805 383 425 Passcode: PNRdQW

	Name	Office	Present In-person	Present via Teams	Absent	Arrived Late	Departed Early
1	Mr. Brandon Miller	Director		✓			
2	Mr. Scott King	Director		✓			
3	Mr. Brandon Tucker	Vice Chair & Treasurer		✓			
4	Mr. Gary Uber	Director				✓ (7pm)	
5							

School Personnel in Attendance:	OptimaED Personnel in Attendance:	Guests in Attendance:
Ms. Kirsten Pendleton, Principal	Mrs. Erika Donalds, Executive Director	Mr. Thomas Sternberg
Mr. Sam Foat, Dean of Students, Upper School	Mrs. Susan Turner, Director of Compliance & Gov.	
Mrs. Danielle Sinatra-Ibalarrosa, Athletic Director	Mrs. Tama Williams, Area Operations Manager	

1. Meeting was called to order at 6:00 P.M. by Mr. Tucker.
2. Attendance roll call
3. Agenda Adoption – Mr. King motioned to add organizational structure and the Summit contract. Seconded by Mr. Tucker. Vote- unanimous.
4. Public Comment
 - a. Christopher Pollak
 - b. Michelle Miller
5. New Business
 - a. Election of board chairman- Mr. Tucker noted that prior chairman Joseph Featherstone sent notice of resignation to the board last Monday. Since Mr. Tucker is currently holding three of the four current positions, nominations are needed to make leadership changes. Mr. King suggested the board revisit this topic later to see if Mr. Uber joins.
 - i. Motion made by Mr. Miller to nominate Brandon Tucker as chair. Mr. Tucker accepts the nomination. Seconded by Mr. King. Vote: unanimous. Mr. Uber motions to nominate Mr. King as vice chair. Seconded by Mr. Miller. Vote: unanimous. Motion made by Mr. Tucker to nominate Mr. Uber as treasurer. Mr. Uber stated this is not his area of expertise. Mr. Miller does not feel confident taking on that role. Mr. Sternberg noted that there is nothing in bylaws that provides for holding other positions outside

of chair. He does not recommend holding two positions. One could be left vacant. Mr. Uber volunteered to serve as secretary. Mr. Tucker motioned to appoint Mr. Uber as secretary. Seconded by Mr. Miller. Vote: unanimous.

b. Board Member to work with Optima on parent and faculty surveys: Mr. Tucker motioned to appoint Mr. Miller to work with Optima on surveys, seconded by Mr. King. Vote- unanimous. (Mr. Uber absent)

c. Approval of survey questions – Mr. Tucker called on Michelle Miller to explain her survey questions. Michelle would like the survey to go out this week. Board discussed the merging of surveys or the issuance of separate surveys. Motion by Mr. King to send ad hoc committee survey out separately as soon as possible. Second by Mr. Miller. Vote: unanimous. (Mr. Uber absent)

Mr. Miller asked about the content of the ad hoc committee questions – it seems that #4 is very leading. Not sure if it's helpful. Board discussed specifics of Michelle Miller's survey. Mrs. Donalds clarified that the management fee has already been removed from school-based fundraising retroactive to 1/1/23. Ms. Miller agreed to remove question 3 regarding Optima's fee and amend question 4. Mr. Miller motioned to approve questions with the amendments as discussed, seconded by Mr. King. Vote: unanimous. (Mr. Uber absent)

d. FHSA Membership Application: Motion to approve made by Mr. Miller, seconded by Mr. King, Vote: unanimous.

e. Organizational Structure: Mr. King discussed his questions regarding the current organizational structure.

f. Summit Construction contract: Mr. King requested Mr. Sternberg provide an update regarding the status of the Summit contract. Mr. Sternberg provided information and advised that there is no binding contract on either party at this time. Board can issue an RFP or proceed with Summit per any adjusted contract they present. Board discussed financing and next steps.

6. Board Comments

- a. Mr. Tucker thanked Mr. Featherstone for his service to the board.
- b. Mr. Uber fully endorses Mr. Tucker's comments.
- c. Mr. King asked about potential board members. Requested to add Ms. Wiggins for consideration to the next meeting.

7. Public Comment

- a. Michelle Miller
- b. Christopher Pollak
- c. Monica Perez

8. Adjournment Meeting adjourned at 7:52 P.M.

Next Board Meeting: Regular Meeting on Tuesday, April 25th, 2023 at 6:00 p.m.

Reviewed and approved by Secretary: Gary Uber

Signature

Date

THE SCHOOL BOARD OF MARTIN COUNTY, FLORIDA

1939 SE Federal Highway • Stuart, Florida 34994 • Telephone (772) 219-1200



MEMORANDUM

DATE: April 20, 2023

TO: Susan Turner
Director of Compliance & Governance
OptimaEd on behalf of Treasure Coast Classical Academy
via email to:sturner@optimaed.com

FROM: Carter Morrison
Assistant Superintendent of Finance

SUBJECT: 2022/23 Sales Tax Funds available

The purpose of this memorandum is to submit to you information regarding the availability of current Sales Tax Referendum Funds for School Security Upgrades and enhancements.

Based on the fiscal year 2021/22, total district expenditures for school security upgrades and enhancements were \$2,050,314.07 from the sales tax proceeds. The school district's total Unweighted FTE was 18,590.02. Treasure Coast Classical Academy's (T.C.C.A) Unweighted FTE was 1,166.52. Therefore T.C.C.A.'s pro rata share of funding now available for school security upgrades and enhancements is approximately \$128,656.79.

At your earliest convenience, please forward any eligible invoices for security upgrades and enhancements made at your school with appropriate documentation including, but not limited to, proof of payment so that we may review and process a reimbursement to your school.

If you have not incurred school security upgrades and enhancements of \$128,656.79, any unused balances will roll forward into the 2023/24 school year. Likewise, the Martin County School District will inform you of the T.C.C.A.'s additional pro rata share of the 2022/2023 funding no later than July 17, 2023.

Please feel free to contact me with any questions.

CC: Superintendent
School Board Attorney

Dr. John D. Millay, Superintendent

School Board Members: Michael DiTerlizzi • Marsha B. Powers • Amy B. Pritchett • Christia Li Roberts • Jennifer Russell

"To Educate all Students for Success"

Treasure Coast Classical Academy

Balance Sheet

As of March 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1072 Bill.com Money Out Clearing	0.00
1110 1110-BUSINESS CHECKING ...8834	2,780,604.03
1110001 Restricted Cash	100,000.00
Total 1110 1110-BUSINESS CHECKING ...8834	2,880,604.03
1111 PEX CARD Master	1,154.91
1112 PEX Card - 7831	0.00
1113 PEX Card - 7149	0.00
1114 PEX Card - Lees 0176	500.00
1126 PEX Card - 4808	0.00
1127 PEX Card - Williams 6271	0.00
1128 PEX Card - Pendleton 1365	490.50
1129 PEX Card - Perez 9804	387.29
1130 PEX Card - Borzillo 1999	0.00
1131 PEX Card - Zuazo 9780	648.13
Total 1111 PEX CARD Master	3,180.83
1117 UMB Account 158663	
11171 UMB Revenue Fund - 158663.1	4.23
11172 UMB Revenue Fund - 158663.2	164,272.97
11173 UMB Revenue Fund - 158663.3	2,444.10
Total 1117 UMB Account 158663	166,721.30
Total Bank Accounts	\$3,050,506.16
Accounts Receivable	
1200 Accounts Receivable	100,000.00
1201 Due from CSP	0.00
1202 Due From County Local Sales Tax	0.00
1203 Due from other Funds	0.00
1204 Due from Capital Outlay	51,258.00
1205 Due From ESI	0.00
Total 1200 Accounts Receivable	151,258.00
1220 Due From NSLP	16,057.94
1221 Due From ESSER II	0.00
Total Accounts Receivable	\$167,315.94

Treasure Coast Classical Academy

Balance Sheet

As of March 31, 2023

	TOTAL
Other Current Assets	
1115 Restricted Cash	
1116 RC -003 Interest Fund	0.00
1118 RC -009 Project Fund	0.00
1119 RC -000 Bond F	0.00
1121 RC -007 2019B Cost of Issuance	0.00
1122 RC -012 Revenue Fund	0.00
1123 RC -018 Tax & Ins Escrow Fund	0.00
1124 RC -022 Expense Fund	0.00
1125 RC- 013 Treasure Coast 19 R&R	0.00
Total 1115 Restricted Cash	0.00
1143 Due from Optima	0.00
1230 Prepaid Expense	6,603.02
1231 Prepaid Insurance	0.00
Total Other Current Assets	\$6,603.02
Total Current Assets	\$3,224,425.12
Fixed Assets	
1310 Land	2,099,083.56
1330 Building - Phase #1	10,993,520.72
1331 Building - Phase #2	4,100,962.94
1340 Furniture, Fixtures, Equip	693,512.48
1341 PC Hardware	10,488.00
1360 Construction in Progress	670,202.00
1520 Computer Hardware	186,157.84
1521 Less Accumulated Depreciat	-1,619,400.45
Total Fixed Assets	\$17,134,527.09
Other Assets	
PO Clearing	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$20,358,952.21
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	4,118.07
2150 Due to TCCA-N	0.00
Total Accounts Payable	\$4,118.07
Credit Cards	
Credit Card (1636)	0.00

Treasure Coast Classical Academy

Balance Sheet

As of March 31, 2023

	TOTAL
Total Credit Cards	\$0.00
Other Current Liabilities	
2110 Accrued Salaries	237,352.76
2111 Accrued Expense Payable	116,410.38
2115 Accrued 401K	4,672.30
2132 UMB Interest Bond Payable	-55,271.85
2133 UMB Principal Bond Payable	79,999.98
2134 UMB Trust Fees Bond Payable	1,930.15
2135 Canon Notes Payable	0.00
2136 Deferred Revenues	0.00
2140 Due to Optima	0.00
Total Other Current Liabilities	\$385,093.72
Total Current Liabilities	\$389,211.79
Long-Term Liabilities	
1391 Bond Loan Cost	
1345 Bond Loan Costs	0.00
1389 Accumulated Amortization	0.00
Total 1391 Bond Loan Cost	0.00
2320 Bonds	
2321 Bonds Payable	19,700,000.00
Total 2320 Bonds	19,700,000.00
2322 PPP Loan	0.00
2323 Hillsdale College Loan	0.00
Total Long-Term Liabilities	\$19,700,000.00
Total Liabilities	\$20,089,211.79
Equity	
2710 Nonspendable net position	2,833.34
2770 Net investment in capital asset	-2,547,342.16
2780 Restricted net position	117,767.17
2790 Unrestricted net position	2,140,364.58
30000 Opening Balance Equity	56,279.81
Net Income	499,837.68
Total Equity	\$269,740.42
TOTAL LIABILITIES AND EQUITY	\$20,358,952.21

Treasure Coast Classical Academy

Budget vs. Actuals: FY_2022_2023 - FY23 P&L

July 2022 - March 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
3200 Federal through State and Local			
3241000 CARES ESSER I		0.00	0.00
3261000 School Lunch Reimbursement	125,904.90	92,468.00	33,436.90
3262000 School Breakfast Reimbursements	5,370.92	14,818.00	-9,447.08
3263000 After School Snack Reimb	8,838.72	3,172.50	5,666.22
3269000 Other Food Services Income	27,903.75		27,903.75
3271000 Education Stabilization Funds		187,500.01	-187,500.01
3290001 CSP Grant		0.00	0.00
3290002 Security Grant		0.00	0.00
3290003 Civic Literacy Grant		0.00	0.00
Total 3200 Federal through State and Local	168,018.29	297,958.51	-129,940.22
3242000 ESSER II			
3242002 ESSER II Lump Sum	397,117.95		397,117.95
Total 3242000 ESSER II	397,117.95		397,117.95
3300 Revenue from State Source			
3310000 FEFP			
3310001 Base Funding	4,225,406.56	4,218,984.00	6,422.56
3310002 FEFP ESE Guarantee	192,814.81	167,253.00	25,561.81
3310003 FEFP Suppl Acad Instruction	190,434.00	195,667.00	-5,233.00
3310005 FEFP Class Size Reductions	879,540.74	907,688.00	-28,147.26
3310007 FEFP Other SAFESCH	64,720.50	58,386.00	6,334.50
3310008 FEFP Discret Local Effort	1,080,184.55	872,591.00	207,593.55
3310012 FEFP Instruct Materials Alloc	65,927.50	67,505.00	-1,577.50
3310014 FEFP Digital Classroom	0.00	5,098.00	-5,098.00
3310015 FEFP Reading Allocation	51,537.00	41,762.00	9,775.00
3310026 FEFP Teacher Salary Alloc	205,376.84	151,795.00	53,581.84
3310027 Discret. Millage Initiative Com	0.00	0.00	0.00
3319000 FEFP Mental Health	44,124.00	39,847.00	4,277.00
Total 3310000 FEFP	7,000,066.50	6,726,576.00	273,490.50
3361000 School Recognition Funds	216,329.00		216,329.00
3397000 Charter School Capital Outlay	480,868.00	439,127.00	41,741.00
3399000 Other Misc State Revenues - TSI	0.00		0.00
Total 3300 Revenue from State Source	7,697,263.50	7,165,703.00	531,560.50
3411000 Interest Income	10.86	0.00	10.86
3418000 County Local Sales Tax		97,583.26	-97,583.26
3419000 Local Additional Millage	702,174.00	516,618.00	185,556.00
Total 3418000 County Local Sales Tax	702,174.00	614,201.26	87,972.74
3440 Contributions		0.00	0.00
3440000 Gifts,Grants, Bequests	43,560.89	68,481.00	-24,920.11
3440002 Restaurant Fund Raisers	254.97		254.97
3440003 Supply Program	34,083.75		34,083.75

Treasure Coast Classical Academy

Budget vs. Actuals: FY_2022_2023 - FY23 P&L

July 2022 - March 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
3440004 Golf Event	7,783.00		7,783.00
Total 3440000 Gifts,Grants, Bequests	85,682.61	68,481.00	17,201.61
3450000 School Lunch Collections	110,630.70	14,986.00	95,644.70
3452000 Student Breakfast Collection		7,744.00	-7,744.00
3453000 Adult Breakfasts/Lunch Collec		314.00	-314.00
3455000 Student Snack Collections	525.00	3,375.00	-2,850.00
3473000 School-Aged Child Care	9,590.37	88,529.00	-78,938.63
3473001 Before School Care	15,289.11		15,289.11
3473002 After School Care	124,332.12		124,332.12
Total 3473000 School-Aged Child Care	149,211.60	88,529.00	60,682.60
3479000 Other Student Fees		0.00	0.00
3495000 Other Misc Local Source	45,577.52	59,351.00	-13,773.48
3495001 Field Trips	11,143.43		11,143.43
3495002 Sports	14,857.00		14,857.00
3495003 Clubs	44,837.08		44,837.08
3495004 PTC Parent Teacher Coalition	3,544.12		3,544.12
Total 3495000 Other Misc Local Source	119,959.15	59,351.00	60,608.15
360040 Transfer from Special Revenue	-7,854.00		-7,854.00
Total Income	\$9,422,739.66	\$8,320,642.77	\$1,102,096.89
GROSS PROFIT	\$9,422,739.66	\$8,320,642.77	\$1,102,096.89
Expenses			
5100 Basic Instruction			
5100120 Basic Salaries Teacher	2,275,236.46	2,441,634.75	-166,398.29
5100140 Basic Salaries Substitutes	60,975.88	52,314.00	8,661.88
5100150 Basic Paraprofessionals	332,263.01	193,752.00	138,511.01
5100160 Basic Other Support Personal	51,382.40	112,900.00	-61,517.60
5100210 Basic Retirement	80,388.96	83,014.00	-2,625.04
5100230 Basic Group Insurance	302,029.98	408,248.00	-106,218.02
5100330 Basic Field Trips,Sports & Club	5,026.27	8,428.00	-3,401.73
5100350 Basic Repairs and Maintenance		240.00	-240.00
5100360 Basic Software Subscription/Lic	32,021.99	14,792.00	17,229.99
5100390 Basic Other Purchase Services	-1,811.00		-1,811.00
5100510 Basic Supplies	85,647.69	150,022.00	-64,374.31
5100520 Basic Textbooks	172,141.67	71,550.00	100,591.67
5100570 Basic Food		279.00	-279.00
5100642 Basic Non Cap Furniture	13,932.11	72,027.00	-58,094.89
5100644 Basic Non Cap PC Hardware	704.40	961.00	-256.60
5100649 Basic NonCap Tech Related	68,406.21	147,030.00	-78,623.79
5100691 Class Computer Software Cap		1,987.51	-1,987.51
5100692 Basic NonCap Computer Software		71.00	-71.00
5100780 Basic Depreciation	59,275.98	46,219.00	13,056.98
Total 5100 Basic Instruction	3,537,622.01	3,805,469.26	-267,847.25

Treasure Coast Classical Academy

Budget vs. Actuals: FY_2022_2023 - FY23 P&L

July 2022 - March 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
5200 Exceptional			
5200120 Excep Salaries	204,389.90	216,840.00	-12,450.10
5200130 Excep Salaries Other Cert.	51,506.64	45,572.00	5,934.64
5200131 Excep Other Salary Increase		0.00	0.00
5200160 Exep Admin Salaries	8,127.37		8,127.37
5200210 Excep Retirement	6,269.32	8,952.00	-2,682.68
5200230 Excep Group Insurance	21,052.08	41,873.00	-20,820.92
5200310 Excep Prof. Tech. Services	103,946.89	89,131.00	14,815.89
5200510 Excep Supplies	1,648.51	1,723.00	-74.49
5200642 Excep Non Cap Furnit,and Fixtur	192.96		192.96
5200649 Technology Related Non Cap		3,180.01	-3,180.01
5200692 Excep Non Cap Software		1,728.00	-1,728.00
Total 5200 Exceptional	397,133.67	408,999.01	-11,865.34
6100 Pupil Personnel Services			
6100130 Pupil Svcs Salaries	83,694.62	84,974.00	-1,279.38
6100160 Pupil Svcs Other Support	33,656.55	32,765.00	891.55
6100210 Pupil Svcs Retirement	2,165.55	2,678.00	-512.45
6100230 Pupil Svcs Group Insurance	15,129.03	10,468.00	4,661.03
6100310 Pupil Svcs Prof. Tech Svcs	27.00	954.00	-927.00
6100510 Pupil Svcs Supplies		60.00	-60.00
6100519 Pupil Tech Related Supplies		4,090.00	-4,090.00
6100649 Tech related Non Cap		1,272.01	-1,272.01
Total 6100 Pupil Personnel Services	134,672.75	137,261.01	-2,588.26
6130 Health Services			
6130160 Health Other Support Personnel	35,926.60	31,325.00	4,601.60
6130210 Health Retirement	635.10	986.00	-350.90
6130230 Health Group Insurance	2,966.90	5,233.00	-2,266.10
6130510 Health Service Supplies	1,141.51	1,308.00	-166.49
Total 6130 Health Services	40,670.11	38,852.00	1,818.11
6400 Training Services			
6400310 Training Prof Tech Svcs		3,178.00	-3,178.00
6400330 Training Travel	7,590.98	36,969.00	-29,378.02
Total 6400 Training Services	7,590.98	40,147.00	-32,556.02
6500 Technology			
6500230 Tech Group Insurance	0.00		0.00
6500310 Tech Prof Tech Svcs	101,444.93		101,444.93
6500510 Tech Supplies	2,539.51		2,539.51
6500642 Tech Non Cap Furniture		0.00	0.00
6500643 Tech Computuer Hardware - Cap	1,499.00	3,975.02	-2,476.02
6500644 Technology Non Cap PC Hardware	20.00		20.00
6500648 Tech Related Fix and Equip Cap		1,431.00	-1,431.00
6500649 Tech Non Cap Furn, Fix, Equip	5,275.96	3,657.01	1,618.95

Treasure Coast Classical Academy

Budget vs. Actuals: FY_2022_2023 - FY23 P&L

July 2022 - March 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
6500692 Tech Computer Software	1,495.00		1,495.00
Total 6500 Technology	112,274.40	9,063.03	103,211.37
7100 Board			
7100310 Board Prof Tech Services	25,996.00	18,130.00	7,866.00
7100330 Board Travel		1,194.00	-1,194.00
7100790 Board Misc Expenses		79.00	-79.00
Total 7100 Board	25,996.00	19,403.00	6,593.00
7200 General and Administrative	0.00		0.00
7200310 General Professional and Tech	643,875.19	832,062.00	-188,186.81
7200393 G&A District Fee	79,256.42	76,491.00	2,765.42
Total 7200 General and Administrative	723,131.61	908,553.00	-185,421.39
7300 Administration			
7300110 Admin Salaries	308,944.33	296,674.00	12,270.33
7300160 Admin Other Support Personnel	123,794.24	109,678.00	14,116.24
7300210 Admin Retirement	10,788.42	12,801.00	-2,012.58
7300230 Admin Group Insurance	27,843.23	52,341.00	-24,497.77
7300310 Admin Prof. and Tech. Services	4,810.00	91,155.00	-86,345.00
7300320 Admin Insurance Bond Prem.	11,838.67	5,102.36	6,736.31
7300330 Admin Travel	1,487.84	1,192.50	295.34
7300360 Admin Copier Lease	29,913.99	29,424.11	489.88
7300370 Admin Communications	1,095.45	5,642.50	-4,547.05
7300390 Admin Other Purchased Services	770,120.13	685,306.80	84,813.33
7300393 Admin Marketing	1,684.17		1,684.17
7300510 Admin Supplies	46,399.82	25,581.02	20,818.80
7300519 Admin Tech Related Supplies	1,234.70	10,496.47	-9,261.77
7300570 Admin Food	736.82		736.82
7300642 Admin Non Cap Furniture	5,682.31	149,823.79	-144,141.48
7300644 Admin Non Cap PC Hardware		240.29	-240.29
7300649 Admin Tech Related Non Cap	3,173.02	7,632.00	-4,458.98
7300692 Admin Computer Software	10,983.96	731.39	10,252.57
7300730 Admin Dues and Fees	224,208.98	1,070.30	223,138.68
7300780 Admin Depreciation	6,832.56	58,487.85	-51,655.29
7300790 Admin Misc Expenses	0.00		0.00
Total 7300 Administration	1,591,572.64	1,543,380.38	48,192.26
7500 Fiscal Services			
7500792 Fiscal Bond Fees		27,879.06	-27,879.06
Total 7500 Fiscal Services		27,879.06	-27,879.06
7600 Food Services			
7600160 Food Services Other Support		0.00	0.00
7600210 Food Retirement	0.00	0.00	0.00
7600230 Food Services Group Insurance	0.00	0.00	0.00
7600510 Food Services Supplies		144.93	-144.93

Treasure Coast Classical Academy

Budget vs. Actuals: FY_2022_2023 - FY23 P&L

July 2022 - March 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
7600519 Food Tech Related Supplies		136.71	-136.71
7600570 Food	143,505.84	134,471.77	9,034.07
7600642 Food Non Cap Furniture & Fixtur	1,808.28		1,808.28
7600649 Food Tech Related Non Cap		636.02	-636.02
7600730 Food Program Fees	0.00		0.00
7600780 Food Services Depreciation	14,624.51	0.00	14,624.51
Total 7600 Food Services	159,938.63	135,389.43	24,549.20
7900 Operation of Plant			
7900110 Plant Admin Salaries	5,017.25	0.00	5,017.25
7900160 Plant Salaries	12,203.75	0.00	12,203.75
7900210 Plant Retirement		0.00	0.00
7900230 Plant Group Insurance		0.00	0.00
7900310 Plant Prof Services	80,222.04	77,237.85	2,984.19
7900320 Plants Ins and Bond Premiums	83,230.10	87,798.15	-4,568.05
7900350 Plant Repairs and Maintenance	30,720.99	241,922.43	-211,201.44
7900351 Custodial	129,094.57		129,094.57
7900352 Grounds	6,889.37		6,889.37
7900353 Maintenance	59,641.08		59,641.08
7900354 On Site Management	23,828.80		23,828.80
Total 7900350 Plant Repairs and Maintenance	250,174.81	241,922.43	8,252.38
7900360 Plant Rent, Lease	3,203.88	0.00	3,203.88
7900361 Plant School Safety & Security	2,134.68		2,134.68
7900370 Plant Communications	7,264.08	17,028.90	-9,764.82
7900379 Plant Tele and Communication	13,358.16	4,770.00	8,588.16
7900380 Plant Public Utilities	24,498.45	84,114.53	-59,616.08
7900390 Plant Other Purchased Services	567.22	65,178.71	-64,611.49
7900430 Plant Electricity	57,693.32	56,842.51	850.81
7900510 Plant Supplies	3,402.22	36,922.60	-33,520.38
7900519 Plant Tech Related Supplies		136.71	-136.71
7900649 Plant Tech Related Non Cap		1,272.01	-1,272.01
7900730 Plant Dues and Fees	650.00		650.00
7900780 Plant Depreciation	289,484.55	283,250.02	6,234.53
Total 7900 Operation of Plant	833,104.51	956,474.42	-123,369.91
8100 Maintenance of Plant			
8100350 Maintenance Repairs	4,414.15	5,167.53	-753.38
8100510 Maintenance Supplies	673.38	0.00	673.38
Total 8100 Maintenance of Plant	5,087.53	5,167.53	-80.00
9100 Community Services			
9100160 Community Support Personne	130,814.57	96,162.13	34,652.44
9100210 Community Retirement	1,041.15	945.00	96.15
9100230 Community Insurance	6,993.61	5,233.95	1,759.66
9100310 Community Prof.Tech Svcs	400.00		400.00

Treasure Coast Classical Academy

Budget vs. Actuals: FY_2022_2023 - FY23 P&L

July 2022 - March 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
9100330 Community Travel	37,395.00	10,837.03	26,557.97
9100360 Community Rentals	500.00	28.62	471.38
9100390 Community Other Services	2,744.60	28.62	2,715.98
9100510 Community Supplies	10,845.12	15,985.30	-5,140.18
9100519 CommunityTech Related supplies		136.71	-136.71
9100570 Community Food	300.87	28.62	272.25
9100649 Community NonCap Tech Related		635.99	-635.99
9100730 Community Fees	8,626.67	14,456.75	-5,830.08
9100790 Community Misc Expenses	12,613.30		12,613.30
Total 9100 Community Services	212,274.89	144,478.72	67,796.17
9200 Debt Services			
9200710 Debt Source Principal	79,999.97	90,000.00	-10,000.03
9200721 Debt Bond Interest	1,041,220.87	1,041,037.51	183.36
9200722 Gym Source Interest		78,000.02	-78,000.02
Total 9200721 Debt Bond Interest	1,041,220.87	1,119,037.53	-77,816.66
9200730 Debt Trust Fees	20,611.41		20,611.41
Total 9200 Debt Services	1,141,832.25	1,209,037.53	-67,205.28
Total Expenses	\$8,922,901.98	\$9,389,554.38	\$ -466,652.40
NET OPERATING INCOME	\$499,837.68	\$ -1,068,911.61	\$1,568,749.29
NET INCOME	\$499,837.68	\$ -1,068,911.61	\$1,568,749.29

Treasure Coast Classical Academy

Profit and Loss

July 2022 - March 2023

	TOTAL
Income	
3200 Federal through State and Local	
3261000 School Lunch Reimbursement	125,904.90
3262000 School Breakfast Reimbursements	5,370.92
3263000 After School Snack Reimb	8,838.72
3269000 Other Food Services Income	27,903.75
Total 3200 Federal through State and Local	168,018.29
3242000 ESSER II	
3242002 ESSER II Lump Sum	397,117.95
Total 3242000 ESSER II	397,117.95
3300 Revenue from State Source	
3310000 FEFP	
3310001 Base Funding	4,225,406.56
3310002 FEFP ESE Guarantee	192,814.81
3310003 FEFP Suppl Acad Instruction	190,434.00
3310005 FEFP Class Size Reductions	879,540.74
3310007 FEFP Other SAFESCH	64,720.50
3310008 FEFP Discret Local Effort	1,080,184.55
3310012 FEFP Instruct Materials Alloc	65,927.50
3310014 FEFP Digital Classroom	0.00
3310015 FEFP Reading Allocation	51,537.00
3310026 FEFP Teacher Salary Alloc	205,376.84
3310027 Discret. Millage Initiative Com	0.00
3319000 FEFP Mental Health	44,124.00
Total 3310000 FEFP	7,000,066.50
3361000 School Recognition Funds	216,329.00
3397000 Charter School Capital Outlay	480,868.00
3399000 Other Misc State Revenues - TSI	0.00
Total 3300 Revenue from State Source	7,697,263.50
3411000 Interest Income	10.86
3418000 County Local Sales Tax	
3419000 Local Additional Millage	702,174.00
Total 3418000 County Local Sales Tax	702,174.00
3440000 Gifts,Grants, Bequests	43,560.89
3440002 Restaurant Fund Raisers	254.97
3440003 Supply Program	34,083.75
3440004 Golf Event	7,783.00
Total 3440000 Gifts,Grants, Bequests	85,682.61
3450000 School Lunch Collections	110,630.70
3455000 Student Snack Collections	525.00

Treasure Coast Classical Academy

Profit and Loss

July 2022 - March 2023

	TOTAL
3473000 School-Aged Child Care	9,590.37
3473001 Before School Care	15,289.11
3473002 After School Care	124,332.12
Total 3473000 School-Aged Child Care	149,211.60
3495000 Other Misc Local Source	45,577.52
3495001 Field Trips	11,143.43
3495002 Sports	14,857.00
3495003 Clubs	44,837.08
3495004 PTC Parent Teacher Coalition	3,544.12
Total 3495000 Other Misc Local Source	119,959.15
360040 Transfer from Special Revenue	-7,854.00
Total Income	\$9,422,739.66
GROSS PROFIT	\$9,422,739.66
Expenses	
5100 Basic Instruction	
5100120 Basic Salaries Teacher	2,275,236.46
5100140 Basic Salaries Substitutes	60,975.88
5100150 Basic Paraprofessionals	332,263.01
5100160 Basic Other Support Personal	51,382.40
5100210 Basic Retirement	80,388.96
5100230 Basic Group Insurance	302,029.98
5100330 Basic Field Trips,Sports & Club	5,026.27
5100360 Basic Software Subscription/Lic	32,021.99
5100390 Basic Other Purchase Services	-1,811.00
5100510 Basic Supplies	85,647.69
5100520 Basic Textbooks	172,141.67
5100642 Basic Non Cap Furniture	13,932.11
5100644 Basic Non Cap PC Hardware	704.40
5100649 Basic NonCap Tech Related	68,406.21
5100780 Basic Depreciation	59,275.98
Total 5100 Basic Instruction	3,537,622.01
5200 Exceptional	
5200120 Excep Salaries	204,389.90
5200130 Excep Salaries Other Cert.	51,506.64
5200160 Exep Admin Salaries	8,127.37
5200210 Excep Retirement	6,269.32
5200230 Excep Group Insurance	21,052.08
5200310 Excep Prof. Tech. Services	103,946.89
5200510 Excep Supplies	1,648.51
5200642 Excep Non Cap Furnit,and Fixtur	192.96
Total 5200 Exceptional	397,133.67

Treasure Coast Classical Academy

Profit and Loss

July 2022 - March 2023

	TOTAL
6100 Pupil Personnel Services	
6100130 Pupil Svcs Salaries	83,694.62
6100160 Pupil Svcs Other Support	33,656.55
6100210 Pupil Svcs Retirement	2,165.55
6100230 Pupil Svcs Group Insurance	15,129.03
6100310 Pupil Svcs Prof. Tech Svcs	27.00
Total 6100 Pupil Personnel Services	134,672.75
6130 Health Services	
6130160 Health Other Support Personnel	35,926.60
6130210 Health Retirement	635.10
6130230 Health Group Insurance	2,966.90
6130510 Health Service Supplies	1,141.51
Total 6130 Health Services	40,670.11
6400 Training Services	
6400330 Training Travel	7,590.98
Total 6400 Training Services	7,590.98
6500 Technology	
6500230 Tech Group Insurance	0.00
6500310 Tech Prof Tech Svcs	101,444.93
6500510 Tech Supplies	2,539.51
6500643 Tech Computuer Hardware - Cap	1,499.00
6500644 Technology Non Cap PC Hardware	20.00
6500649 Tech Non Cap Furn, Fix, Equip	5,275.96
6500692 Tech Computer Software	1,495.00
Total 6500 Technology	112,274.40
7100 Board	
7100310 Board Prof Tech Services	25,996.00
Total 7100 Board	25,996.00
7200 General and Administrative	0.00
7200310 General Professional and Tech	643,875.19
7200393 G&A District Fee	79,256.42
Total 7200 General and Administrative	723,131.61
7300 Administration	
7300110 Admin Salaries	308,944.33
7300160 Admin Other Support Personnel	123,794.24
7300210 Admin Retirement	10,788.42
7300230 Admin Group Insurance	27,843.23
7300310 Admin Prof. and Tech. Services	4,810.00
7300320 Admin Insurance Bond Prem.	11,838.67
7300330 Admin Travel	1,487.84
7300360 Admin Copier Lease	29,913.99

Treasure Coast Classical Academy

Profit and Loss

July 2022 - March 2023

	TOTAL
7300370 Admin Communications	1,095.45
7300390 Admin Other Purchased Services	770,120.13
7300393 Admin Marketing	1,684.17
7300510 Admin Supplies	46,399.82
7300519 Admin Tech Related Supplies	1,234.70
7300570 Admin Food	736.82
7300642 Admin Non Cap Furniture	5,682.31
7300649 Admin Tech Related Non Cap	3,173.02
7300692 Admin Computer Software	10,983.96
7300730 Admin Dues and Fees	224,208.98
7300780 Admin Depreciation	6,832.56
7300790 Admin Misc Expenses	0.00
Total 7300 Administration	1,591,572.64
7600 Food Services	
7600210 Food Retirement	0.00
7600230 Food Services Group Insurance	0.00
7600570 Food	143,505.84
7600642 Food Non Cap Furniture & Fixtur	1,808.28
7600730 Food Program Fees	0.00
7600780 Food Services Depreciation	14,624.51
Total 7600 Food Services	159,938.63
7900 Operation of Plant	
7900110 Plant Admin Salaries	5,017.25
7900160 Plant Salaries	12,203.75
7900310 Plant Prof Services	80,222.04
7900320 Plants Ins and Bond Premiums	83,230.10
7900350 Plant Repairs and Maintenance	30,720.99
7900351 Custodial	129,094.57
7900352 Grounds	6,889.37
7900353 Maintenance	59,641.08
7900354 On Site Management	23,828.80
Total 7900350 Plant Repairs and Maintenance	250,174.81
7900360 Plant Rent, Lease	3,203.88
7900361 Plant School Safety & Security	2,134.68
7900370 Plant Communications	7,264.08
7900379 Plant Tele and Communication	13,358.16
7900380 Plant Public Utilities	24,498.45
7900390 Plant Other Purchased Services	567.22
7900430 Plant Electricity	57,693.32
7900510 Plant Supplies	3,402.22
7900730 Plant Dues and Fees	650.00

Treasure Coast Classical Academy

Profit and Loss

July 2022 - March 2023

	TOTAL
7900780 Plant Depreciation	289,484.55
Total 7900 Operation of Plant	833,104.51
8100 Maintenance of Plant	
8100350 Maintenance Repairs	4,414.15
8100510 Maintenance Supplies	673.38
Total 8100 Maintenance of Plant	5,087.53
9100 Community Services	
9100160 Community Support Personne	130,814.57
9100210 Community Retirement	1,041.15
9100230 Community Insurance	6,993.61
9100310 Community Prof.Tech Svcs	400.00
9100330 Community Travel	37,395.00
9100360 Community Rentals	500.00
9100390 Community Other Services	2,744.60
9100510 Community Supplies	10,845.12
9100570 Community Food	300.87
9100730 Community Fees	8,626.67
9100790 Community Misc Expenses	12,613.30
Total 9100 Community Services	212,274.89
9200 Debt Services	
9200710 Debt Source Principal	79,999.97
9200721 Debt Bond Interest	1,041,220.87
9200730 Debt Trust Fees	20,611.41
Total 9200 Debt Services	1,141,832.25
Total Expenses	\$8,922,901.98
NET OPERATING INCOME	\$499,837.68
NET INCOME	\$499,837.68

Treasure Coast Classical Academy

Statement of Cash Flows

July 2022 - March 2023

	TOTAL
OPERATING ACTIVITIES	
Net Income	499,837.68
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1200 Accounts Receivable	0.00
1204 Accounts Receivable:Due from Capital Outlay	6,804.00
1220 Due From NSLP	49,951.42
1221 Due From ESSER II	0.00
Accounts Receivable:1205 Due From ESI	0.00
1116 Restricted Cash:RC -003 Interest Fund	0.00
1119 Restricted Cash:RC -000 Bond F	4,526.58
1122 Restricted Cash:RC -012 Revenue Fund	127,570.00
1123 Restricted Cash:RC -018 Tax & Ins Escrow Fund	3.15
1124 Restricted Cash:RC -022 Expense Fund	5,075.37
1230 Prepaid Expense	-6,218.85
2000 Accounts Payable	-138,220.25
Credit Card (1636)	0.00
2110 Accrued Salaries	-274,879.41
2111 Accrued Expense Payable	21,962.66
2115 Accrued 401K	4,672.30
2132 UMB Interest Bond Payable	-55,366.63
2133 UMB Principal Bond Payable	79,999.98
2134 UMB Trust Fees Bond Payable	1,930.15
2136 Deferred Revenues	0.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-172,189.53
Net cash provided by operating activities	\$327,648.15
INVESTING ACTIVITIES	
1340 Furniture, Fixtures, Equip	-15,952.28
1360 Construction in Progress	-670,202.00
1521 Less Accumulated Depreciat	370,217.60
PO Clearing	7,615.82
Net cash provided by investing activities	\$ -308,320.86
FINANCING ACTIVITIES	
30000 Opening Balance Equity	0.00
Net cash provided by financing activities	\$0.00
NET CASH INCREASE FOR PERIOD	\$19,327.29
Cash at beginning of period	3,031,178.87
CASH AT END OF PERIOD	\$3,050,506.16

Optimize Business CheckingSM

Account [REDACTED] ■ March 1, 2023 - March 31, 2023 ■ Page 1 of 6

WELLS
FARGO

TREASURE COAST CLASSICAL ACADEMY INC
15275 COLLIER BLVD # 201-299
NAPLES FL 34119-6750

Questions?

Available by phone Mon-Sat 7:00am-11:00pm Eastern
Time, Sun 9:00am-10:00pm Eastern Time:
1-800-CALL-WELLS (1-800-225-5935)

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (287)
P.O. Box 6995
Portland, OR 97228-6995

Account summary

Optimize Business CheckingSM

Account number	Beginning balance	Total credits	Total debits	Ending balance
[REDACTED]	\$25,000.00	\$2,106,308.97	-\$2,102,681.97	\$28,627.00

Credits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
03/01		42.00	Heartland ACH Funds 022823 6130998 The Optima Foundation
03/01		114.08	Heartland ACH Funds 022823 6132433 The Optima Foundation
03/01		180.00	Hrtland Pmt Sys Txns/Fees 650000011483644 Treasure Coast Classic
03/01		1,913.94	Hrtland Pmt Sys Txns/Fees 650000011483602 Treasure Coast Classic
03/01		42,507.56	Sweep Transfer From Investment
03/02		140.00	Heartland ACH Funds 030123 6134763 The Optima Foundation
03/02		880.00	Hrtland Pmt Sys Txns/Fees 650000011483644 Treasure Coast Classic
03/02		1,360.62	Hrtland Pmt Sys Txns/Fees 650000011483602 Treasure Coast Classic
03/02		8,073.29	Sweep Transfer From Investment
03/03		173.15	Heartland ACH Funds 030223 6139293 The Optima Foundation
03/03		625.10	Hrtland Pmt Sys Txns/Fees 650000011483644 Treasure Coast Classic
03/03		647.12	Heartland ACH Funds 030223 6139410 The Optima Foundation
03/03		1,142.39	Hrtland Pmt Sys Txns/Fees 650000011483602 Treasure Coast Classic
03/03		4,442.72	Sweep Transfer From Investment
03/06		44.99	Hrtland Pmt Sys Txns/Fees 650000011483602 Treasure Coast Classic
03/06		60.00	Heartland ACH Funds 030523 6145467 The Optima Foundation
03/06		130.00	Heartland ACH Funds 030523 6147516 The Optima Foundation
03/06		285.40	Hrtland Pmt Sys Txns/Fees 650000011483602 Treasure Coast Classic
03/06		480.00	Hrtland Pmt Sys Txns/Fees 650000011483644 Treasure Coast Classic
03/06		810.00	Hrtland Pmt Sys Txns/Fees 650000011483644 Treasure Coast Classic
03/06		840.00	Hrtland Pmt Sys Txns/Fees 650000011483644 Treasure Coast Classic
03/06		1,298.06	Hrtland Pmt Sys Txns/Fees 650000011483602 Treasure Coast Classic
03/06		143,910.67	Sweep Transfer From Investment
03/07		50.00	Heartland ACH Funds 030623 6152894 The Optima Foundation
03/07		190.40	Hrtland Pmt Sys Txns/Fees 650000011483602 Treasure Coast Classic

Electronic deposits/bank credits (continued)

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
	03/07	325.00	Hrtland Pmt Sys Txns/Fees 650000011483644 Treasure Coast Classic
	03/07	685.68	Heartland ACH Funds 030623 6153075 The Optima Foundation
	03/07	11.88	Sweep Transfer From Investment
	03/08	310.00	Heartland ACH Funds 030723 6157211 The Optima Foundation
	03/08	440.00	Hrtland Pmt Sys Txns/Fees 650000011483644 Treasure Coast Classic
	03/08	999.70	Hrtland Pmt Sys Txns/Fees 650000011483602 Treasure Coast Classic
	03/08	2,606.00	Bill.Com Voidpaymnt 016Oxhfii2Klh6S Annett Bus Lines Bill.Com 016Oxhfii2Klh6S Inv #42
	03/09	95.00	Hrtland Pmt Sys Txns/Fees 650000011483602 Treasure Coast Classic
	03/09	208.50	Heartland ACH Funds 030823 6161515 The Optima Foundation
	03/09	285.40	Heartland ACH Funds 030823 6162270 The Optima Foundation
	03/09	545.00	Hrtland Pmt Sys Txns/Fees 650000011483644 Treasure Coast Classic
	03/10	161.38	Hrtland Pmt Sys Txns/Fees 650000011483602 Treasure Coast Classic
	03/10	210.00	Heartland ACH Funds 030923 6165723 The Optima Foundation
	03/10	670.00	Hrtland Pmt Sys Txns/Fees 650000011483644 Treasure Coast Classic
	03/10	223,166.38	Sweep Transfer From Investment
	03/13	30.00	Hrtland Pmt Sys Txns/Fees 650000011483644 Treasure Coast Classic
	03/13	80.00	Heartland ACH Funds 031223 6174830 The Optima Foundation
	03/13	171.32	Heartland ACH Funds 031223 6174907 The Optima Foundation
	03/13	177.00	Heartland ACH Funds 031223 6169993 The Optima Foundation
	03/13	251.61	Hrtland Pmt Sys Txns/Fees 650000011483602 Treasure Coast Classic
	03/13	435.73	Hrtland Pmt Sys Txns/Fees 650000011483602 Treasure Coast Classic
	03/13	720.00	Hrtland Pmt Sys Txns/Fees 650000011483644 Treasure Coast Classic
	03/13	1,020.00	Hrtland Pmt Sys Txns/Fees 650000011483644 Treasure Coast Classic
	03/13	172,652.49	Sweep Transfer From Investment
	03/14	380.00	Heartland ACH Funds 031323 6180677 The Optima Foundation
	03/15	64.00	Heartland ACH Funds 031423 6183041 The Optima Foundation
	03/15	70.00	Hrtland Pmt Sys Txns/Fees 650000011483644 Treasure Coast Classic
	03/15	913.44	Hrtland Pmt Sys Txns/Fees 650000011483602 Treasure Coast Classic
	03/16	340.00	Heartland ACH Funds 031523 6185851 The Optima Foundation
	03/16	416.25	Heartland ACH Funds 031523 6185859 The Optima Foundation
	03/16	487.32	Hrtland Pmt Sys Txns/Fees 650000011483602 Treasure Coast Classic
	03/17	190.00	Heartland ACH Funds 031623 6191280 The Optima Foundation
	03/17	285.40	Hrtland Pmt Sys Txns/Fees 650000011483602 Treasure Coast Classic
	03/17	9,739.14	Sweep Transfer From Investment
	03/20	114.08	Heartland ACH Funds 031923 6196155 The Optima Foundation
	03/20	120.00	Heartland ACH Funds 031923 6195287 The Optima Foundation
	03/20	166.55	Hrtland Pmt Sys Txns/Fees 650000011483602 Treasure Coast Classic
	03/20	180.00	Heartland ACH Funds 031923 6197891 The Optima Foundation
	03/20	190.40	Heartland ACH Funds 031923 6199584 The Optima Foundation
	03/20	965.91	Hrtland Pmt Sys Txns/Fees 650000011483602 Treasure Coast Classic
	03/20	129,028.25	Sweep Transfer From Investment
	03/21	40.00	Hrtland Pmt Sys Txns/Fees 650000011483644 Treasure Coast Classic
	03/21	342.24	Hrtland Pmt Sys Txns/Fees 650000011483602 Treasure Coast Classic
	03/21	995,412.75	Deposit Made In A Branch/Store
	03/22	60.00	Hrtland Pmt Sys Txns/Fees 650000011483644 Treasure Coast Classic
	03/22	60.36	Bluesnap Inc. 1298142 2457991 Rmr*I*Bluesnap Payment 2023D79 for M\Rmr*I*Erch
	03/22	228.16	Hrtland Pmt Sys Txns/Fees 650000011483602 Treasure Coast Classic

Electronic deposits/bank credits (continued)

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
	03/22	24,794.63	Sweep Transfer From Investment
	03/23	247.77	Bluesnap Inc. 1298142 2461119 Rmr*I*Bluesnap Payment 2023D80 for M\Rmr*I*Erch
	03/23	476.00	Hrtland Pmt Sys Txns/Fees 650000011483644 Treasure Coast Classic
	03/23	1,803.81	Hrtland Pmt Sys Txns/Fees 650000011483602 Treasure Coast Classic
	03/23	659.92	Sweep Transfer From Investment
	03/24	75.68	Bluesnap Inc. 1298142 2464545 Rmr*I*Bluesnap Payment 2023D81 for M\Rmr*I*Erch
	03/24	520.00	Hrtland Pmt Sys Txns/Fees 650000011483644 Treasure Coast Classic
	03/24	523.10	Hrtland Pmt Sys Txns/Fees 650000011483602 Treasure Coast Classic
	03/24	251,261.37	Sweep Transfer From Investment
	03/27	108.00	Heartland ACH Funds 032623 6219778 The Optima Foundation
	03/27	114.22	Bluesnap Inc. 1298142 2467577 Rmr*I*Bluesnap Payment 2023D82 for M\Rmr*I*Erch
	03/27	147.07	Hrtland Pmt Sys Txns/Fees 650000011483602 Treasure Coast Classic
	03/27	228.16	Heartland ACH Funds 032623 6219779 The Optima Foundation
	03/27	325.00	Hrtland Pmt Sys Txns/Fees 650000011483644 Treasure Coast Classic
	03/27	365.00	Hrtland Pmt Sys Txns/Fees 650000011483644 Treasure Coast Classic
	03/27	390.34	Hrtland Pmt Sys Txns/Fees 650000011483602 Treasure Coast Classic
	03/27	409.02	Heartland ACH Funds 032623 6226558 The Optima Foundation
	03/27	479.50	Hrtland Pmt Sys Txns/Fees 650000011483644 Treasure Coast Classic
	03/27	504.02	Hrtland Pmt Sys Txns/Fees 650000011483602 Treasure Coast Classic
	03/27	32,470.71	Sweep Transfer From Investment
	03/28	240.00	Hrtland Pmt Sys Txns/Fees 650000011483644 Treasure Coast Classic
	03/28	16,057.94	State of Florida Payments 230328 203137180501669 000070630\GE*1*0\lea*1*000000000\
	03/29	50.00	Heartland ACH Funds 032823 6233230 The Optima Foundation
	03/29	114.08	Heartland ACH Funds 032823 6232884 The Optima Foundation
	03/29	149.19	Bluesnap Inc. 1298142 2474827 Rmr*I*Bluesnap Payment 2023D86 for M\Rmr*I*Erch
	03/29	347.50	Hrtland Pmt Sys Txns/Fees 650000011483644 Treasure Coast Classic
	03/29	781.00	Lands End Inc ACH Offset 161840 Treasure Coast Classic
	03/29	2,835.24	Hrtland Pmt Sys Txns/Fees 650000011483602 Treasure Coast Classic
	03/30	99.30	Bluesnap Inc. 1298142 2478127 Rmr*I*Bluesnap Payment 2023D87 for M\Rmr*I*Erch
	03/30	145.00	Heartland ACH Funds 032923 6235889 The Optima Foundation
	03/30	171.32	Heartland ACH Funds 032923 6235894 The Optima Foundation
	03/30	331.90	Hrtland Pmt Sys Txns/Fees 650000011483602 Treasure Coast Classic
	03/30	640.00	Hrtland Pmt Sys Txns/Fees 650000011483644 Treasure Coast Classic
	03/30	5,422.03	Sweep Transfer From Investment
	03/31	49.40	Bluesnap Inc. 1298142 2481529 Rmr*I*Bluesnap Payment 2023D88 for M\Rmr*I*Erch
	03/31	100.00	Heartland ACH Funds 033023 6240276 The Optima Foundation
	03/31	333.00	eDeposit IN Branch/Store 03/31/23 10:29:06 Am 5547 SE Federal Hwy Stuart FL
	03/31	420.00	Hrtland Pmt Sys Txns/Fees 650000011483644 Treasure Coast Classic
	03/31	723.44	Hrtland Pmt Sys Txns/Fees 650000011483602 Treasure Coast Classic

Electronic deposits/bank credits (continued)

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
	03/31	1,608.00	Deposit Made In A Branch/Store
	03/31	3,393.50	Deposit Made In A Branch/Store
		\$2,106,308.97	Total electronic deposits/bank credits
		\$2,106,308.97	Total credits

Debits*Electronic debits/bank debits*

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
	03/01	25.00	Deposited Item Retn Unpaid - Paper 230301
	03/01	25.55 <	Business to Business ACH Debit - Bill.Com Payables 016Cokzzx2K99FD Amazon Capital Services Inc. Bill.Com 016Cokzzx2K
	03/01	44,707.03 <	Business to Business ACH Debit - Employ Simplifie ACH Collec 5D55Eb4D4482453 Treasure Coast Classical Academy Invoice #1522 Be
	03/02	116.63	Recurring Payment authorized on 02/28 My Bounce House GU 772-5291243 FL S383059553201871 Card 4905
	03/02	10,337.28 <	Business to Business ACH Debit - Ipfs800-584-9969 Ipfspmtgaa C91236 Treasure Coast Classic
	03/03	221.52	Purchase authorized on 03/02 Sp Owl Labs Owillabs.Com MA S383061602620863 Card 4905
	03/03	394.28 <	Business to Business ACH Debit - Bill.Com Payables 016Ludwqm2Kdu57 Multiple Payments Bill.Com Payables 016Ludwqm2Kdu
	03/03	6,414.68	Fpl Direct Debit Elec Pymt 03/23 6298461200 Ppda Treasure Coast Classic
	03/06	147,859.12 <	Business to Business ACH Debit - Bill.Com Payables 016Zqgopa2Kgc5K Multiple Payments Bill.Com Payables 016Zqgopa2Kgc
	03/07	1,208.76	Purchase authorized on 03/06 Mc Utilities Stuart FL S303065558875173 Card 4905
	03/07	54.20 <	Business to Business ACH Debit - Bill.Com Payables 016Xcyris2Kio3W Amazon Capital Services Inc. Bill.Com 016Xcyris2K
	03/08	221.19 <	Business to Business ACH Debit - Bill.Com Payables 016Fkaifv2Kkrns Amazon Capital Services Inc. Bill.Com 016Fkaifv2K
	03/08	4,134.51	Sweep Transfer to Investment
	03/09	426.52 <	Business to Business ACH Debit - Bill.Com Payables 016Ahuik2Kmuqn Amazon Capital Services Inc. Bill.Com 016Ahuik2K
	03/09	707.38	Sweep Transfer to Investment
	03/10	814.78 <	Business to Business ACH Debit - Bill.Com Payables 016Pdvjrp2Kot3J Amazon Capital Services Inc. Bill.Com 016Pdvjrp2K
	03/10	4,238.17 <	Business to Business ACH Debit - Employ Simplifie ACH Collec 5D55Eb4D4482453 Treasure Coast Classical Academy Invoice #1541 40
	03/10	219,154.81 <	Business to Business ACH Debit - Employ Simplifie ACH Collec 5D55Eb4D4482453 Treasure Coast Classical Academy Invoice # 1536
	03/13	175,538.15 <	Business to Business ACH Debit - Bill.Com Payables 016Owohip2Kqrjo Multiple Payments Bill.Com Payables 016Owohip2Kqr
	03/14	380.00	Sweep Transfer to Investment
	03/15	64.88 <	Business to Business ACH Debit - Bill.Com Payables 016Oaague2Kulxz Amazon Capital Services Inc. Bill.Com 016Oaague2K
	03/15	982.56	Sweep Transfer to Investment

Electronic debits/bank debits (continued)

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
	03/16	74.90	Recurring Payment authorized on 03/15 ATT*Bill Payment 800-288-2020 TX S303074534874861 Card 4905
	03/16	305.50 <	Business to Business ACH Debit - Bill.Com Payables 016Mqeqxl2Kx0Qe Amazon Capital Services Inc. Bill.Com 016Mqeqxl2K
	03/16	863.17	Sweep Transfer to Investment
	03/17	172.00	Purchase authorized on 03/14 Awl*Pearson Educat Prsoncs.Com NJ S463073684716181 Card 4905
	03/17	519.93 <	Business to Business ACH Debit - Bill.Com Payables 016Usgvrl2Kyv1l Amazon Capital Services Inc. Bill.Com 016Usgvrl2K
	03/17	1,724.00 <	Business to Business ACH Debit - Bill.Com Payables 016Wtjhz2L0B9H Dynafire, LLC Bill.Com 016Wtjhz2L0B9H Inv #So
	03/17	7,798.61 <	Business to Business ACH Debit - Bill.Com Payables 016Unwnvb2L0B9G Taylor Publishing Company Bill.Com 016Unwnvb2L0B9
	03/20	130,765.19 <	Business to Business ACH Debit - Bill.Com Payables 016Plhuto2L0Uuv Multiple Payments Bill.Com Payables 016Plhuto2L0U
	03/21	104.33 <	Business to Business ACH Debit - Bill.Com Payables 016McBcys2L323R Amazon Capital Services Inc. Bill.Com 016McBcys2L
	03/21	995,690.66	Sweep Transfer to Investment
	03/22	25,143.15 <	Business to Business ACH Debit - Bill.Com Payables 016Ezapmd2L4Y0F Aramark Corporation Bill.Com 016Ezapmd2L4Y0F Inv
	03/23	66.50	Recurring Payment authorized on 03/22 Eig*Constantcontac 855-2295506 MA S383081324924209 Card 4905
	03/23	849.35	Recurring Payment authorized on 03/22 ATT*Cons Phone Pmt 800-288-2020 TX S383081421088113 Card 4905
	03/23	2,271.65 <	Business to Business ACH Debit - Bill.Com Payables 016Sbxrgv2L6U8K Multiple Payments Bill.Com Payables 016Sbxrgv2L6U
	03/24	15,027.39 <	Business to Business ACH Debit - Bill.Com Payables 016Lsjitc2L8Ps7 Multiple Payments Bill.Com Payables 016Lsjitc2L8P
	03/24	237,352.76 <	Business to Business ACH Debit - Employ Simplifie ACH Collec 5D55Eb4D4482453 Treasure Coast Classical Academy Invoice # 1549
	03/27	4,672.30 <	Business to Business ACH Debit - Employ Simplifie ACH Collec 5D55Eb4D4482453 Treasure Coast Classical Academy Invoice # 1551 4
	03/27	30,868.74 <	Business to Business ACH Debit - Bill.Com Payables 016Mmhgt2Lapmv Multiple Payments Bill.Com Payables 016Mmhgt2Lap
	03/28	963.73 <	Business to Business ACH Debit - Bill.Com Payables 016Xwncok2Lcsoh Amazon Capital Services Inc. Bill.Com 016Xwncok2L
	03/28	15,334.21	Sweep Transfer to Investment
	03/29	216.80 <	Business to Business ACH Debit - Bill.Com Payables 016Qlfbk2Lep2F Amazon Capital Services Inc. Bill.Com 016Qlfbk2L
	03/29	4,060.21	Sweep Transfer to Investment
	03/30	4,158.94	Purchase authorized on 03/28 Hd Supply Faciliti 800-345-3000 GA S583087488934967 Card 4905
	03/30	2,650.61 <	Business to Business ACH Debit - Bill.Com Payables 016Hjwhjg2Lgnvu Multiple Payments Bill.Com Payables 016Hjwhjg2Lgn

Electronic debits/bank debits (continued)

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
	03/31	611.04	< Business to Business ACH Debit - Bill.Com Payables 016Qxljaj2Lilfa Amazon Capital Services Inc. Bill.Com 016Qxljaj2L
	03/31	2,389.30	Sweep Transfer to Investment
		\$2,102,681.97	Total electronic debits/bank debits
		\$2,102,681.97	Total debits

< Business to Business ACH: If this is a business account, this transaction has a return time frame of one business day from post date. This time frame does not apply to consumer accounts.

Daily ledger balance summary

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
02/28	25,000.00	03/10	25,000.00	03/22	25,000.00
03/01	25,000.00	03/13	25,000.00	03/23	25,000.00
03/02	25,000.00	03/14	25,000.00	03/24	25,000.00
03/03	25,000.00	03/15	25,000.00	03/27	25,000.00
03/06	25,000.00	03/16	25,000.00	03/28	25,000.00
03/07	25,000.00	03/17	25,000.00	03/29	25,000.00
03/08	25,000.00	03/20	25,000.00	03/30	25,000.00
03/09	25,000.00	03/21	25,000.00	03/31	28,627.00
Average daily ledger balance		\$25,117.00			

NOTICE: Wells Fargo Bank, N.A. may furnish information about accounts belonging to individuals, including sole proprietorships, to consumer reporting agencies. If this applies to you, you have the right to dispute the accuracy of information that we have reported by writing to us at: Overdraft Collections and Recovery PO Box 5058 Portland, OR. 97208-5058. You must describe the specific information that is inaccurate or in dispute and the basis for any dispute with supporting documentation. In the case of information that relates to an identity theft, you will need to provide us with an identity theft report.



1010 Grand Boulevard
Kansas City, MO 64106
800.545.6101

----- manifest line -----



Treasure Coast Classical
The Optima Foundation
Attn: Susan Turner
3340 E FEDERAL HWY # 233
STUART FL 34997

Account Name

Capital Trust Agency Educ Fac Rev
Treasure Coast 2019A & 2019B
Treasure Coast 2019AB Revenue Fund

Portfolio Name

Account Number

Mar. 1 - Mar. 31, 2023

Statement Period

Administrator

Patrick Teague
816.860.4573
patrick.teague@umb.com
Valerie Barreto

Associate Administrator

valerie.barreto@umb.com

Beware of fraud attempts. UMB Bank does not change its cash receipt instructions. If you receive any communication that indicates a change in payment instructions to UMB, please reach out immediately to your custody administrator or relationship manager.

Did you know that UMB PowerStation can provide you with a robust online experience? Please follow this link to learn more: <https://more.umb.com/powerstation-demo/>. If you're not currently accessing your statements electronically, please reach out to your relationship manager to get access to PowerStation.

Notice to clients invested in UMB Corporate Trust FDIC Sweep:

1. UMB is not responsible for monitoring the effect of your Program Deposit in any Program Bank to determine whether it exceeds the limit of available FDIC insurance. You are responsible for monitoring the total amount of your assets on deposit with each Program Bank (including amounts in other accounts at the Program Bank held in the same name and legal capacity) in order to determine the extent of deposit insurance coverage available to you on your deposits.
2. Contact your relationship manager to obtain the balances held in each Program Bank or to opt out of a Program Bank.
3. Program Bank list & interest rate link - <https://fdicsweep.umb.com/Public/CorporateTrust>

For California clients, please review our Privacy Notice <https://www.umb.com/privacy-security/privacy-notice> for California clients for more information on how we collect and use your personal data, as well as rights you may have under the California Consumer Privacy Act ("CCPA"). The privacy and security of all client information is a top priority for UMB.





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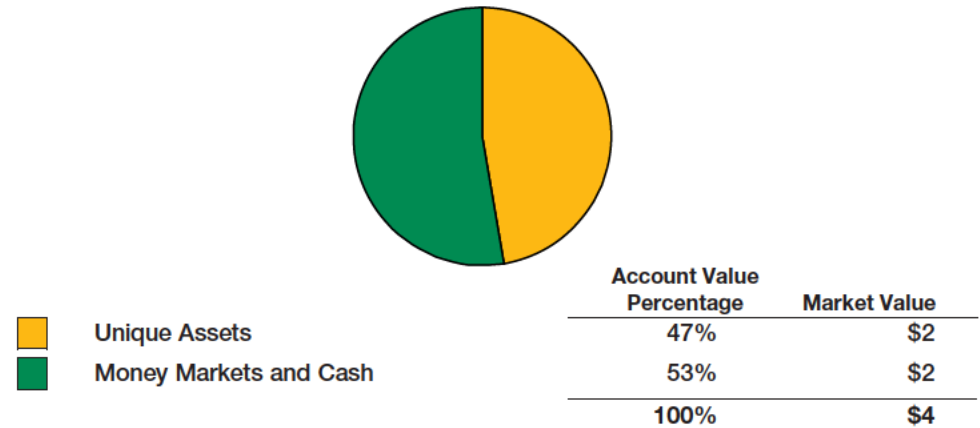
Market Overview

	Current Period	Year-to-Date
	03/01/2023	07/01/2022
Beginning Market Value	3.79	0.00
Income		
Dividends	0.44	1.23
Net Contributions/Distributions		
Receipts	128,285.42	1,275,819.64
Disbursements	(128,285.42)	(1,275,816.64)
Change in Market Value	0.00	0.00
Ending Market Value	4.23	4.23

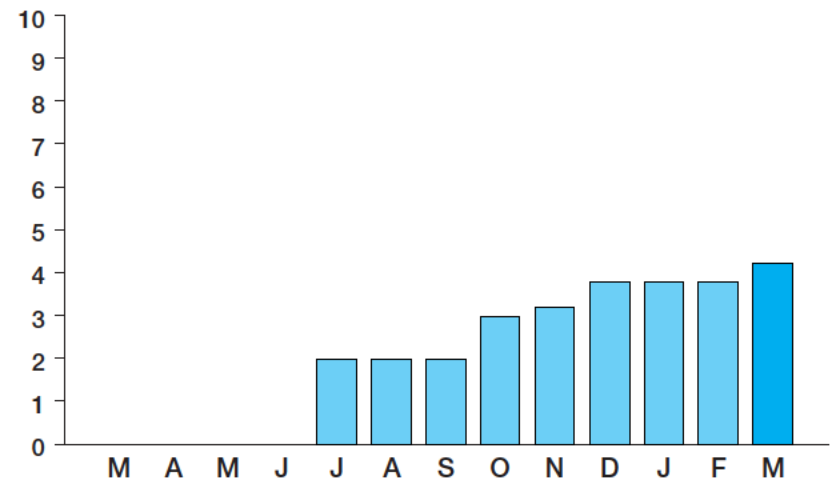
Capital Gains

	Current Period	Year-to-Date
Short-term Capital Gain / (Loss)	0.00	0.00
Long-term Capital Gain / (Loss)	0.00	0.00

Asset Allocation



Historical Value





Account Name: Capital Trust Agency Educ Fac Rev
Treasure Coast 2019A & 2019B

Account Number: [REDACTED]
Statement Period: Mar. 1 - Mar. 31, 2023

Portfolio(s) included in Statement

Portfolio Number: 158663.1 Portfolio Name: Treasure Coast 2019AB Revenue Fund

Transaction Summary

	Income Cash	Principal Cash	Cost	Market Value Including Cash
Beginning Market Value	0.00	0.00	3.79	3.79
Income				
Dividends		0.44		0.44
Additions				
Receipts		128,285.42		128,285.42
Disbursements				
Other		(128,285.42)		(128,285.42)
Purchases		(128,285.86)	128,285.86	
Sales & Maturities		128,285.42	(128,285.42)	
Ending Market Value	0.00	0.00	4.23	4.23





Account Name: Capital Trust Agency Educ Fac Rev
Treasure Coast 2019A & 2019B

Account Number: [REDACTED]
Statement Period: Mar. 1 - Mar. 31, 2023

Page 5 of 6

Statement of Investment Position

Units	Description	Symbol Cusip	Cost Basis		Market Value		Unrealized Gain / (Loss)	Estimated Annual Income	Yield %
			Unit	Total	Unit	Total			
Unique Assets									
Unique Assets									
1	Promissory Note- Treasure Coast 2019A Issue Date: 6/29/19 Amount:\$18,575,000		1.00	1.00	1.00	1.00		0	
1	Promissory Note- Treasure Coast 2019B Issue Date: 6/29/19 Amount: \$1,125,000		1.00	1.00	1.00	1.00		0	
Total Unique Assets				2.00		2.00	0.00	0	
Total Unique Assets				2.00		2.00	0.00	0	
Money Markets & Cash									
Money Market Funds									
2.23	Money Market Deposit CT	SF8888551	1.00	2.23	1.00	2.23		0	
Total Money Market Funds				2.23		2.23	0.00	0	
Total Money Markets and Cash				2.23		2.23	0.00	0	
Account Total				4.23		4.23	0.00	0	





Account Name: Capital Trust Agency Educ Fac Rev
Treasure Coast 2019A & 2019B

Account Number: [REDACTED]
Statement Period: Mar. 1 - Mar. 31, 2023

Page 6 of 6

Transaction Schedule

Date	Description	Units	Cash	Cost
	Beginning Balance			3.79
03/01/2023	Sweep Income Money Market Deposit CT Payable 03/01/2023		0.44	
03/01/2023	Sweep Purchase Money Market Deposit CT Trade 03/01/2023	0.44	(0.44)	0.44
03/20/2023	Incoming Wire MARCH LOAN PAYMENT		128,285.42	
03/20/2023	Sweep Purchase Money Market Deposit CT Trade 03/20/2023	128,285.42	(128,285.42)	128,285.42
03/21/2023	Transfer To 158663.2 1/3 Int + 1/12 Prin + 1/6 SF		(126,320.84)	
03/21/2023	Transfer To 158663.3 1/12 Ttee + 1/12 Issr + 1/12 Reb Anlyst		(1,964.58)	
03/21/2023	Sweep Redemption Money Market Deposit CT Trade 03/21/2023	(128,285.42)	128,285.42	(128,285.42)
	Ending Balance			4.23





1010 Grand Boulevard
Kansas City, MO 64106
800.545.6101

----- manifest line -----



Treasure Coast Classical
The Optima Foundation
Attn: Susan Turner
3340 E FEDERAL HWY # 233
STUART FL 34997

Account Name

Portfolio Name

Account Number

Statement Period

Administrator

Associate Administrator

Capital Trust Agency Educ Fac Rev
Treasure Coast 2019A & 2019B
Treasure Coast 2019AB Bond Fund

Mar. 1 - Mar. 31, 2023

Patrick Teague
816.860.4573
patrick.teague@umb.com

Valerie Barreto

valerie.barreto@umb.com

Beware of fraud attempts. UMB Bank does not change its cash receipt instructions. If you receive any communication that indicates a change in payment instructions to UMB, please reach out immediately to your custody administrator or relationship manager.

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Market Overview

	Current Period	Year-to-Date
	03/01/2023	07/01/2022
Beginning Market Value	384,412.35	0.00
Income		
Dividends	2.28	7.63
Net Contributions/Distributions		
Receipts	126,320.84	1,260,852.84
Disbursements	(346,462.50)	(1,096,587.50)
Change in Market Value	0.00	0.00
Ending Market Value	164,272.97	164,272.97

Capital Gains

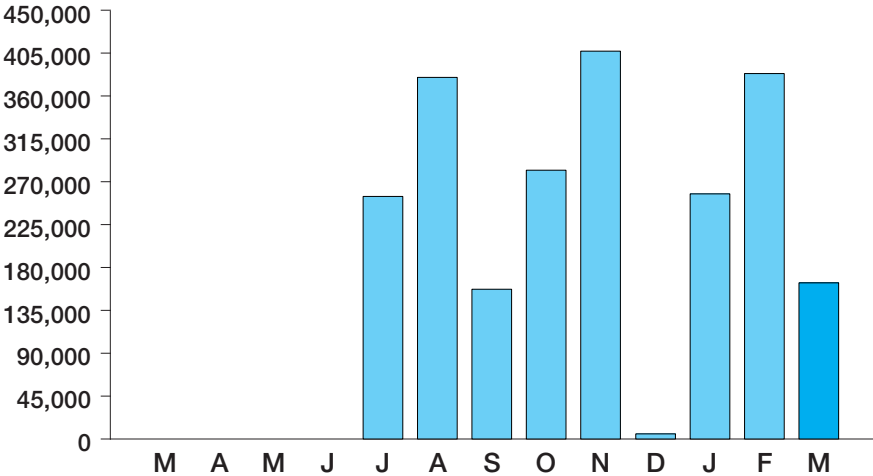
	Current Period	Year-to-Date
Short-term Capital Gain / (Loss)	0.00	0.00
Long-term Capital Gain / (Loss)	0.00	0.00

Asset Allocation

Money Markets and Cash

Account Value Percentage	Market Value
100%	\$164,273
100%	\$164,273

Historical Value





Account Name: Capital Trust Agency Educ Fac Rev
Treasure Coast 2019A & 2019B

Account Number: [REDACTED]
Statement Period: Mar. 1 - Mar. 31, 2023

Portfolio(s) included in Statement

Portfolio Number: 158663.2 Portfolio Name: Treasure Coast 2019AB Bond Fund

Transaction Summary

	Income Cash	Principal Cash	Cost	Market Value Including Cash
Beginning Market Value	0.00	0.00	384,412.35	384,412.35
Income				
Dividends		2.28		2.28
Additions				
Transfers		126,320.84		126,320.84
Disbursements				
Other		(346,462.50)		(346,462.50)
Purchases		(126,320.84)	126,320.84	
Sales & Maturities		346,460.22	(346,460.22)	
Ending Market Value	0.00	0.00	164,272.97	164,272.97





Account Name: Capital Trust Agency Educ Fac Rev
Treasure Coast 2019A & 2019B

Account Number: [REDACTED]
Statement Period: Mar. 1 - Mar. 31, 2023

Page 5 of 6

Statement of Investment Position

Units	Description	Symbol Cusip	Cost Basis		Market Value		Unrealized Gain / (Loss)	Estimated Annual Income	Yield %
			Unit	Total	Unit	Total			
Money Markets & Cash									
Money Market Funds									
164,272.97	Money Market Deposit CT	SF8888551	1.00	164,272.97	1.00	164,272.97		16	0.01
Total Money Market Funds				164,272.97		164,272.97	0.00	16	
Total Money Markets and Cash				164,272.97		164,272.97	0.00	16	
Account Total				164,272.97		164,272.97	0.00	16	



*



Account Name: Capital Trust Agency Educ Fac Rev
Treasure Coast 2019A & 2019B

Account Number: [REDACTED]
Statement Period: Mar. 1 - Mar. 31, 2023

Transaction Schedule

Date	Description	Units	Cash	Cost
	Beginning Balance			384,412.35
03/01/2023	Sweep Income Money Market Deposit CT Payable 03/01/2023		2.28	
03/01/2023	Registered Int/Principal Payment TC19A 03/01/23 REG INTEREST/PRIN PMT		(325,062.50)	
03/01/2023	Registered Int/Principal Payment TC19B 03/01/23 REG INTEREST/PRIN PMT		(21,400.00)	
03/01/2023	Sweep Redemption Money Market Deposit CT Trade 03/01/2023	(346,460.22)	346,460.22	(346,460.22)
03/21/2023	Transfer From 158663.1 1/3 Int + 1/12 Prin + 1/6 SF		126,320.84	
03/21/2023	Sweep Purchase Money Market Deposit CT Trade 03/21/2023	126,320.84	(126,320.84)	126,320.84
	Ending Balance			164,272.97





1010 Grand Boulevard
Kansas City, MO 64106
800.545.6101

----- manifest line -----



Treasure Coast Classical
The Optima Foundation
Attn: Susan Turner
3340 E FEDERAL HWY # 233
STUART FL 34997

Account Name

Capital Trust Agency Educ Fac Rev
Treasure Coast 2019A & 2019B
Treasure Coast 2019AB Expense Fund

Portfolio Name

Account Number

Statement Period

Administrator

Mar. 1 - Mar. 31, 2023

Patrick Teague
816.860.4573
patrick.teague@umb.com

Associate Administrator

Valerie Barreto

valerie.barreto@umb.com

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Yield - Fixed Income: Yield to maturity.

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Duty to Make Timely Objections: Please carefully examine this statement. Notify us in writing within 30 calendar days of mailing if you have any questions or objections, and report any errors to us. If you do not object, this statement shall be conclusive. In such case, UMB Financial Corporation, its affiliates, subsidiaries, officers and employees shall be forever released and discharged from any liability with respect to any claim arising out of any action or omission reflected on this statement. Where UMB serves as trustee, this statement provides sufficient information so that the trust beneficiary or representative will know of a potential claim against UMB as trustee or should have inquired into its existence. The trust beneficiary or representative is notified that the time allowed for commencing a proceeding against UMB as trustee is one year after the date the trust beneficiary or representative was mailed this statement, unless applicable law provides otherwise.

Capital Gain / (Loss) Sections: The information contained in this section(s) includes a gain or a loss summary of your account and is not a solicitation or a recommendation to buy or sell. It may however, be helpful for investment and tax planning strategies. It should not be relied upon for filing your tax return as it may not include all taxable transactions. UMB has provided cost basis information wherever possible for most securities. This data may have been provided by other third parties. Although efforts have been made to assure the

quality of the information, data may be inaccurate or incomplete and is subject to change. UMB accepts no responsibility for its accuracy, completeness or timely updating. Consequently, all data information in the Capital Gain / (Loss) section(s) of this statement, should be confirmed with your records and your tax advisor.

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Market Overview

	Current Period	Year-to-Date
	03/01/2023	07/01/2022
Beginning Market Value	2,110.77	0.00
Net Contributions/Distributions		
Receipts	1,964.58	21,125.35
Disbursements	(1,631.25)	(14,681.25)
Expenses/Fees		(4,000.00)
Change in Market Value	0.00	0.00
Ending Market Value	2,444.10	2,444.10

Capital Gains

	Current Period	Year-to-Date
Short-term Capital Gain / (Loss)	0.00	0.00
Long-term Capital Gain / (Loss)	0.00	0.00

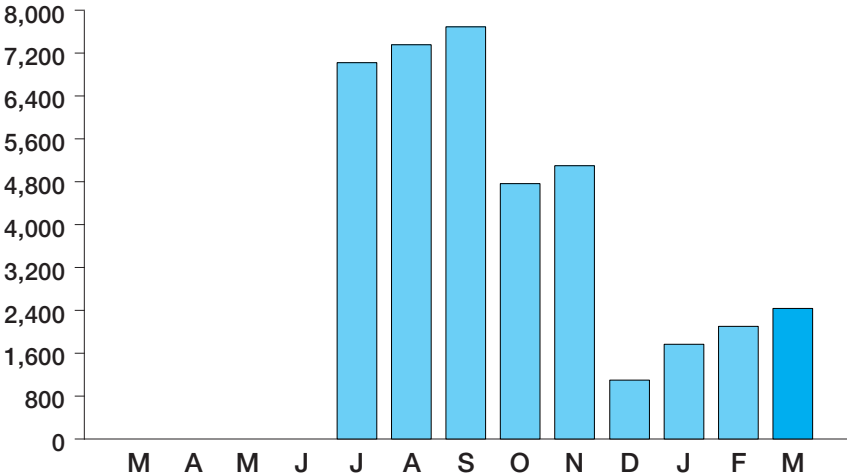
Asset Allocation



Money Markets and Cash

Account Value Percentage	Market Value
100%	\$2,444
100%	\$2,444

Historical Value





Account Name: Capital Trust Agency Educ Fac Rev
Treasure Coast 2019A & 2019B

Account Number: [REDACTED]
Statement Period: Mar. 1 - Mar. 31, 2023

Portfolio(s) included in Statement

Portfolio Number: 158663.3 Portfolio Name: Treasure Coast 2019AB Expense Fund

Transaction Summary

	Income Cash	Principal Cash	Cost	Market Value Including Cash
Beginning Market Value	0.00	0.00	2,110.77	2,110.77
Additions				
Transfers		1,964.58		1,964.58
Disbursements				
Other		(1,631.25)		(1,631.25)
Purchases		(333.33)	333.33	
Ending Market Value	0.00	0.00	2,444.10	2,444.10





Statement of Investment Position

Units	Description	Symbol Cusip	Cost Basis		Market Value		Unrealized Gain / (Loss)	Estimated Annual Income	Yield %
			Unit	Total	Unit	Total			
Money Markets & Cash									
Money Market Funds									
2,444.1	Money Market Deposit CT	SF8888551	1.00	2,444.10	1.00	2,444.10		0	0.01
Total Money Market Funds			2,444.10		2,444.10	0.00	0		
Total Money Markets and Cash			2,444.10		2,444.10	0.00	0		
Account Total			2,444.10		2,444.10	0.00	0		





Transaction Schedule

Date	Description	Units	Cash	Cost
	Beginning Balance			2,110.77
03/21/2023	Transfer From 158663.1 1/12 Ttee + 1/12 Issr + 1/12 Reb Anlyst		1,964.58	
03/21/2023	Miscellaneous Disbursement To Capital Trust Agency Capital Trust Agency, AC# 1861768 Capital Trust Agency, Acct# 1861768 Monthly Issuer Fees		(1,631.25)	
03/21/2023	Sweep Purchase Money Market Deposit CT Trade 03/21/2023	333.33	(333.33)	333.33
	Ending Balance			2,444.10





1010 Grand Boulevard
Kansas City, MO 64106
800.545.6101

----- manifest line -----



Treasure Coast Classical
The Optima Foundation
Attn: Susan Turner
3340 E FEDERAL HWY # 233
STUART FL 34997

Account Name

Portfolio Name

Account Number

Statement Period

Administrator

Associate Administrator

Capital Trust Agency Educ Fac Rev
Treasure Coast 2019A & 2019B
Treasure Coast 2019AB Repair & Replace

Mar. 1 - Mar. 31, 2023

Patrick Teague
816.860.4573
patrick.teague@umb.com
Valerie Barreto

valerie.barreto@umb.com

Beware of fraud attempts. UMB Bank does not change its cash receipt instructions. If you receive any communication that indicates a change in payment instructions to UMB, please reach out immediately to your custody administrator or relationship manager.

Did you know that UMB PowerStation can provide you with a robust online experience? Please follow this link to learn more: <https://more.umb.com/powerstation-demo/>. If you're not currently accessing your statements electronically, please reach out to your relationship manager to get access to PowerStation.

Notice to clients invested in UMB Corporate Trust FDIC Sweep:

1. UMB is not responsible for monitoring the effect of your Program Deposit in any Program Bank to determine whether it exceeds the limit of available FDIC insurance. You are responsible for monitoring the total amount of your assets on deposit with each Program Bank (including amounts in other accounts at the Program Bank held in the same name and legal capacity) in order to determine the extent of deposit insurance coverage available to you on your deposits.
2. Contact your relationship manager to obtain the balances held in each Program Bank or to opt out of a Program Bank.
3. Program Bank list & interest rate link - <https://fdicsweep.umb.com/Public/CorporateTrust>

For California clients, please review our Privacy Notice <https://www.umb.com/privacy-security/privacy-notice> for California clients for more information on how we collect and use your personal data, as well as rights you may have under the California Consumer Privacy Act ("CCPA"). The privacy and security of all client information is a top priority for UMB.





You are receiving this statement as an account owner or as a trust beneficiary who is entitled to receive statements, or as a party who is authorized to receive statements. Please contact us if you have any questions regarding your statement, or if you have a change in address, phone number or other information. We have provided some definitions to assist you in understanding this statement.

Definitions

Acquisitions: Purchase or receipt of assets, including money market funds.

Asset Allocation: A pie chart with percentages that shows the breakdown of the various asset classes in the account.

Bond Maturities Schedule (in years): Short - 1 to 3; Intermediate - 3 to 7; Long - 7 +

Capital Gain / (Loss): The difference between sale proceeds and cost basis. A gain or loss may be short or long depending on the holding period (long is greater than one year).

Cash & Equivalents: Cash, money market funds, treasury bills and other short-term investments.

Corporate Actions: Change due to mergers, stock splits or other capital reorganizations.

Cost Basis: Net cumulative cost of the asset. Often referred to as tax basis or tax cost. The original value of an asset for tax purposes (usually the purchase price), adjusted for sales, stock splits and purchases, including reinvestment of dividends and capital gains distributions. Tax lots for a security may be obtained from the account administrator or online.

Dispositions: Sale, maturity, or delivery of assets.

Estimated Annual Income ("EAI"): The gross income an asset is projected to earn annually, expressed in dollars – as of the date of the statement.

Estimated Yield ("EY"): When available, the EAI of the security divided by its market value. Note: EAI and EY are estimates; actual income and yield may be lower or higher. Estimates may also include return of principal or capital gains, which would render them overstated. EY reflects only the income generated by an investment; not changes in its price. These figures are based on mathematical calculations of available data. They have been obtained from information providers believed to be reliable, but no assurance can be made as to accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political and business conditions, they should not be relied upon for making investment, trading or tax decisions.

Historical Value: A bar graph depicting the value of the account over a period of time.

Market Appreciation / Depreciation: Change in market value from the end of the previous period to the end of the current period.

Market Overview: A summary of the activity that has occurred in the account during the current period and year-to-date.

Market Value: An approximation of the total worth of an asset, obtained by multiplying the unit price by the number of shares/units as of the statement date. The market value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors.

Prices: Prices are as of the statement date. For exchange traded securities, the price at which a security is traded. For non-exchange traded securities, the price is an estimate of the value of the asset. Prices are obtained from various sources and may be impacted by the frequency in which such prices are reported; therefore, such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for fixed income securities, may not reflect all of the factors that affect the value of the security, including liquidity risk. The prices provided are not firm bids or offers. Certain securities may reflect "cost basis" where the price for such security is generally not available from a pricing source.

Settlement Date: The date a transaction is finalized.

Statement of Accruals: Dividends and interest that have accrued but have not been paid. When the statement date falls between the record date and a payment date of a dividend, the dividend is reported on the statement of accruals. Interest that has accrued on a bond from the last date of payment until the statement date is reported on the statement of accruals.

Tax-exempt: Refers to federal tax only. This information is believed to be accurate but may not apply to your particular tax situation. Consult your tax advisor.

Trade Date: The date at which an agreement was entered to conduct a transaction. Trade date statements have been adjusted for payables and receivables.

Transaction Schedule: Report of transactions made during the statement period.

Unrealized Gain / (Loss): A gain or loss that has not become actual; a realized gain or loss occurs when the asset is sold.

Yield - Equities: EAI divided by market value.

Yield - Fixed Income: Yield to maturity.

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Market Overview

	Current Period	Year-to-Date
	03/01/2023	07/01/2022
Beginning Market Value	0.00	0.00
Change in Market Value	0.00	0.00
Ending Market Value	0.00	0.00

Asset Allocation

Capital Gains

	Current Period	Year-to-Date
Short-term Capital Gain / (Loss)	0.00	0.00
Long-term Capital Gain / (Loss)	0.00	0.00

Account Value	Market Value
Percentage	
0%	\$0

Historical Value





Account Name: Capital Trust Agency Educ Fac Rev
Treasure Coast 2019A & 2019B

Account Number: [REDACTED]
Statement Period: Mar. 1 - Mar. 31, 2023

Portfolio(s) included in Statement

Portfolio Number: 158663.4 Portfolio Name: Treasure Coast 2019AB Repair & Replace

Ending Market Value	0.00	0.00	0.00	0.00
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Account Name: Capital Trust Agency Educ Fac Rev
Treasure Coast 2019A & 2019B

Account Number: [REDACTED]
Statement Period: Mar. 1 - Mar. 31, 2023

Transaction Schedule

Date	Description	Units	Cash	Cost
	Beginning Balance			
	Ending Balance			







PEX Account Statement

03/01/2023 - 03/31/2023

Page 1 of 2

Treasure Coast Classical Academy, Inc.
1400 SE Cove Rd

Stuart, FL 34997

PEX Client Services
866-685-1898
adminsupport@pexcard.com

Funds on Deposit with PEX

	PEX Account	Card Accounts	Total
Starting Balance	\$1,984.96	\$2,037.68	\$4,022.64
Deposits	-	-	\$0.00
Withdrawals	-	-	\$0.00
Card Funding	(\$790.05)	\$790.05	\$0.00
Disputes	-	-	\$0.00
Purchases	-	(\$801.81)	(\$801.81)
Account Fees	(\$40.00)	-	(\$40.00)
Ending Balance	\$1,154.91	\$2,025.92	\$3,180.83

PEX Account Activity Detail

Date	Description	Deposits	Withdrawals	Card Funding	Account Fees	Balance
Starting Balance						\$1,984.96
03/01/2023	Funding Adjustment To: William Perez			(\$115.05)		\$1,869.91
03/01/2023	Funding Adjustment To: Gayla Lees			(\$425.00)		\$1,444.91
03/08/2023	Monthly Fee: \$8.00 for 1 card account plus \$8.00 per account for 4 additional accounts				(\$40.00)	\$1,404.91
03/28/2023	Funding Adjustment To: Kristen Zuazo			(\$250.00)		\$1,154.91
Ending Balance						\$1,154.91

Card Account Activity Detail

Card Account (last 4 digits)	Starting Balance	Card Funding	Purchases	Disputes	Account Fees	Ending Balance
Danielle Borzillo (1999)	\$0.00					\$0.00
Gayla Lees (0176)	\$75.00	\$425.00				\$500.00
Kristen Pendleton (1365)	\$564.99		(\$74.49)			\$490.50
Kristen Zuazo (9780)	\$500.00	\$250.00	(\$101.87)			\$648.13
William Perez (9804)	\$897.69	\$115.05	(\$625.45)			\$387.29

Card Account Purchase Detail

Date	Card Account (last 4 digits)	Description	MCC	MCC Description	Amount
03/01/2023	William Perez (9804)	RACETRAC2407 00024075	5541	Service Stations	(\$12.74)
03/03/2023	William Perez (9804)	HOOPS INC	5941	SportingGoods Stores	(\$222.59)
03/04/2023	William Perez (9804)	WM SUPERCENTER #1087	5411	Grocery Stores and Supermarkets	\$53.22
03/09/2023	Kristen Zuazo (9780)	AMZN Mktp US*H57Y98622	5942	Book Stores	(\$59.29)
03/11/2023	William Perez (9804)	THE HOME DEPOT #6314	5200	Home Supply Warehouse Stores	(\$61.50)

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Date	Card Account (last 4 digits)	Description	MCC	MCC Description	Amount
03/19/2023	Kristen Zuazo (9780)	AMAZON.COM*HC1W87HH1	4816	Computer Network/Information Services	(\$21.29)
03/22/2023	Kristen Zuazo (9780)	AMAZON.COM*H747G7ZC1	4816	Computer Network/Information Services	(\$21.29)
03/24/2023	William Perez (9804)	LOWES #01109*	5200	Home Supply Warehouse Stores	(\$64.78)
03/27/2023	William Perez (9804)	LOWES #01109*	5200	Home Supply Warehouse Stores	(\$42.96)
03/30/2023	William Perez (9804)	TARGET 00008169	5310	Discount Stores	(\$274.10)
03/31/2023	Kristen Pendleton (1365)	PUBLIX #1093	5411	Grocery Stores and Supermarkets	(\$41.50)
03/31/2023	Kristen Pendleton (1365)	STAPLES 00111849	5943	Stationary, Office and School Supply Stores	(\$32.99)



Treasure Coast Classical Academy Annual Budget 2023-2024
Draft (pending board approval)

Projected Students
Average Students

	Year 4	Year 5
	FY23	FY24
Projected Students	1,181	1,188
Average Students	1,158	1,155

Income					
3200 · 3200 · Federal Funds				% Change	\$ Change
3260 · 3260 · NSLP					
3261000	School Lunch Reimbursements	166,879	166,896	0%	17
3262000	School Breakfast Reimbursements	8,950	7,632	-15%	(1,318)
3263000	After School Snack Reimbursements	14,773	4,230	-71%	(10,543)
3269000	Other Food Service Income	27,904	-	-100%	(27,904)
3260000	Total 3260 · 3260 · NSLP	218,506	178,758	-18%	(39,748)
3271000	3271 · 3271 · Educational Stabilization Funds	727,098	850,000	17%	122,902
3280000	3280 · 3280 · Federal through Local	-	-		
	3290 · 3290 · Federal through State	-	-		
3299000	Misc. Federal Through State (Grants)	-	-		
3290001	CSP Grant	-	-		
3290000	Total 3290 · 3290 · Federal through State	727,098	850,000	17%	122,902
3200001	3200 · 3200 · Federal Funds - Other	-	-		
3200000	Total 3200 · 3200 · Federal Funds	945,604	1,028,758	9%	83,154
3300 · 3300 · State Sources					
FEFP					
3310001	1 FEFP Base Funding	5,772,290	5,735,431	-1%	(36,859)
3310002	2 FEFP ESE Guarantee	225,950	219,436	-3%	(6,514)
3313000	4 FEFP Supplemental Academic Instruction	253,912	264,819	4%	10,907
3316000	6 FEFP Digital Classroom	-	6,902		6,902
3314000	7 FEFP Other SAFESCH	86,294	79,020	-8%	(7,274)
3312000	8 FEFP Instruct. Materials Allocation	87,770	91,362	4%	3,592
3319000	9 FEFP Mental Health Assistance Allocation	58,832	53,929	-8%	(4,903)
3317000	12 FEFP Reading Allocation	68,716	56,771	-17%	(11,945)
3310014	13 FEFP Discretionary Local Effort	1,298,955	1,186,217	-9%	(112,738)
3310013	15 FEFP Teacher Salary Increase (WFTE share)	307,946	306,075	-1%	(1,871)
3355000	16 FEFP Class Size Reduction Funds	1,172,757	1,236,084	5%	63,327
3310000	Total FEFP	9,333,422	9,236,046	-1%	(97,376)
3397000	Capital Outlay Funds	633,760	635,250	0%	1,490
3300000	Total 3300 · 3300 · State Sources	10,912,786	10,900,054	0%	(12,732)
3400 · 3400 · Revenues from Local Sources					
Martin County					
3412000	Local Sales Surtax	-	128,333		128,333
3413000	Local Additional Millage	936,232	679,412	-27%	(256,820)
3410000	Total Martin County	936,232	807,745	-14%	(128,487)
3431000	Interest on Investments	-	-		
3440000	Gifts, Grants, Bequests	85,682	97,646	14%	11,964
3440001	Gifts , Grants PTCA	-	-		
Food Service					
3450000	Student Lunches Collections	144,467	132,800	-8%	(11,667)
3452000	Student Breakfast Collections	-	287		287
3453000	Adult Breakfasts/Lunches Collection	-	416		416
3455000	Student Snacks Collection	525	-	-100%	(525)
3456000	Other Food Sales	-	-		
3450000	Total Food Service	144,992	133,503	-8%	(11,489)
Other Fees					
3473000	School-Aged Child Care Fees	167,050	178,794	7%	11,744
3479000	Other Schools, Courses, Classes	-	-		
3470000	Total 3470 · 3470 · Fees - Other	167,050	178,794	7%	11,744
Miscellaneous Local Sources					
3495000	Other Misc. Local Sources	139,993	71,730	-49%	(68,263)
3490000	Total Miscellaneous Local Sources	139,993	71,730	-49%	(68,263)
3400000	Total 3400 · 3400 · Revenues from Local Sources	1,473,949	1,289,418	-13%	(184,531)
Total Income		12,386,735	12,189,472	-2%	(197,263)
Expense					
5100 · Basic Instructional					
5100120	Classroom Teacher Salaries	3,206,262	3,738,611	17%	532,349
5100140	Substitute Teachers	76,783	27,000	-65%	(49,783)
5100150	Paraprofessionals	477,039	414,657	-13%	(62,382)
5100160	Other Support Personnel	74,727	124,080	66%	49,353
5100210	Retirement	106,853	118,926	11%	12,073
5100220	FICA	-	-		
5100230	Group Insurance	438,701	541,199	23%	102,498
5100240	Workers Comp	-	-		
5100250	SUI	-	-		
5100310	Professional and Technical Services	-	-		
5100330	Field Trips, Sports and Club Expenses	7,539	11,180	48%	3,641
5100319	Technology-Related Professional and Technical Services	-	-		
5100350	Repairs and Maintenance	-	323		323
5100360	Annual Software Licenses or Subscription	32,228	19,080	-41%	(13,148)
5100510	Supplies	91,216	208,741	129%	117,525
5100570	Teacher Meals	-	377		377
5100520	Textbooks	198,540	150,000	-24%	(48,540)
5100642	Furniture, Fixtures (Non Capitalized)	13,932	-	-100%	(13,932)
5100644	Computer Hardware (Non Capitalized)	68,406	1,988	-97%	(66,418)
5100649	Technology-Related (Non Capitalized)	-	13,340		13,340
5100692	Noncapitalized Software	-	-		
5100780	Depreciation and Amortization	79,035	61,627	-22%	(17,408)
5100000	Total 5100 · Basic Instructional	4,871,261	5,431,129	11%	559,868
5200 · Exceptional					
5200120	Classroom Teacher Salaries	289,548	287,476	-1%	(2,072)
5200130	Other Certified Staff Member	83,715	65,000	-22%	(18,715)
5200210	Retirement	8,493	9,869	16%	1,376
5200220	FICA	-	-		
5200230	Group Insurance	35,429	48,927	38%	13,498
5200240	Workers Comp	-	-		



Treasure Coast Classical Academy Annual Budget 2023-2024
Draft (pending board approval)

		Year 4	Year 5		
		FY23	FY24		
Projected Students		1,181	1,188		
Average Students		1,158	1,155		
5200250	SUI	-	-		
5200310	Professional and Technical Services	151,864	126,678	-17%	(25,186)
5200360	Rentals	-	-		
5200510	Supplies	2,264	2,332	3%	68
5200519	Technology Related Supplies	-	-		
5200520	Textbooks	-	-		
5200642	Furniture, Fixtures (Non Capitalized)	-	-		
5200644	Computer Hardware (Non Capitalized)	-	-		
5200649	Technology-Related (Non Capitalized)	193	-	-100%	(193)
5200692	Non Capitalized Software	-	2,337		2,337
5200000	Total 5200 · Exceptional	571,506	542,618	-5%	(28,888)
6100 · Pupil Services					
6100130	Other Certified Staff Member	115,078	111,100	-3%	(3,978)
6100160	Other Support Personnel	46,389	41,159	-11%	(5,230)
6100210	Retirement	2,695	3,111	15%	416
6100220	FICA	-	-		
6100230	Group Insurance	15,129	13,188	-13%	(1,941)
6100240	Workers Comp	-	-		
6100250	SUI	-	-		
6100310	Professional and Technical Services	27	1,290	4678%	1,263
6100360	Rentals	-	-		
6100510	Supplies	-	82		82
6100519	Technology Related Supplies	-	5,529		5,529
6100642	Furniture, Fixtures (Non Capitalized)	-	-		
6100644	Computer Hardware (Non Capitalized)	-	-		
6100649	Technology-Related (Non Capitalized)	-	-		
6130130	Other Certified Staff Member	-	-		
6130160	Other Support Personnel	47,378	40,362	-15%	(7,016)
6130210	Retirement	1,025	1,130	10%	105
6130220	FICA	-	-		
6130230	Group Insurance	2,967	6,990	136%	4,023
6130240	Workers Comp	-	-		
6130250	SUI	-	-		
6130310	Professional and Technical Services	-	-		
6130360	Rentals	-	-		
6130510	Clinic Supplies	1,240	1,767	43%	527
6130519	Technology Related Supplies	-	-		
6130642	Clinic Furniture, Fixtures (Non Capitalized)	-	-		
6130644	Computer Hardware (Non Capitalized)	-	-		
6130649	Technology-Related (Non Capitalized)	-	-		
6100000	Total 6100 · Pupil Services	231,928	225,709	-3%	(6,219)
6400 · Instructional Staff Training					
6400310	Professional and Technical Services	-	4,300		4,300
6400330	Teacher Training Travel	35,000	32,250	-8%	(2,750)
6400000	Total 6400 · Instructional Staff Training	35,000	36,550	4%	1,550
6500 · Instructional-related Technology					
6500310	Technology-Related Tech Prof Svcs	139,329	108,000	-22%	(31,329)
6500519	Technology-Related Supplies	2,540	-	-100%	(2,540)
6500642	Furniture, Fixtures (Non Capitalized)	1,499	-	-100%	(1,499)
6500644	Computer Hardware (Non Capitalized)	5,276	-	-100%	(5,276)
6500649	Technology-Related Noncapitalized Furniture, Fixtures and Equipment	1,515	-	-100%	(1,515)
6500000	Total 6500 · Instructional-related Technology	150,159	108,000	-28%	(42,159)
7100 · Board					
7100310	Professional and Technical Services	25,996	24,415	-6%	(1,581)
7100330	Travel	-	1,613		1,613
7100790	Miscellaneous Expenses	-	108		108
7100000	Total 7100 · Board	25,996	26,135	1%	139
7200 · General Administration					
7200310	Management Fee	1,142,667	1,184,130	4%	41,463
7200393	District Fee	105,478	106,832	1%	1,354
7200000	Total 7200 · General Administration	1,248,145	1,290,962	3%	42,817
7300 · School Administration					
7300110	Administrator Salaries	418,043	400,756	-4%	(17,287)
7300160	Other Support Personnel	168,726	153,078	-9%	(15,648)
7300210	Retirement	14,271	15,507	9%	1,236
7300220	FICA	-	-		
7300230	Group Insurance	43,880	62,207	42%	18,327
7300240	Workers Comp	-	-		
7300250	SUI	-	-		
7300310	Professional and Technical Services	8,120	7,450	-8%	(670)
7300319	Technology-Related Professional and Technical Services	-	-		
7300320	Insurance and Bond Premiums	15,785	14,903	-6%	(882)
7300330	Travel	1,488	1,613	8%	124
7300360	Rentals	44,042	50,051	14%	6,009
7300370	Communications	1,096	5,211	375%	4,115
7300390	ESI Fee	1,048,045	911,403	-13%	(136,642)
7300393	Marketing	2,139	-	-100%	(2,139)
7300510	Supplies	75,525	35,347	-53%	(40,178)
7300511	Meals & Entertainment	737	-	-100%	(737)
7300519	Technology-Related Supplies	1,235	14,193	1049%	12,958
7300570	Food	737	-	-100%	(737)
7300642	Furniture, Fixtures (Non Capitalized)	6,036	2,748	-54%	(3,288)
7300644	Computer Hardware (Non Capitalized)	3,329	325	-90%	(3,004)
7300692	Computer Software	11,758	989	-92%	(10,769)
7300649	Technology-Related Noncapitalized	-	-		
7300730	Dues and Fees	852	1,447	70%	595
7300780	Depreciation and Amortization	9,138	77,984	753%	68,846
7300000	Total 7300 · School Administration	1,874,982	1,755,211	-6%	(119,771)



Treasure Coast Classical Academy Annual Budget 2023-2024
Draft (pending board approval)

Projected Students
Average Students

Year 4	Year 5
FY23	FY24
1,181	1,188
1,158	1,155

7400 · Facilities Acquisition				
7400310	Gym Soft Costs	670,202	-	
7400000	Total 7400 · Facilities Acquisition	670,202	-	-100% (670,202)
7500 · Fiscal Services				
7500310	Fiscal Professional Tech	-	-	
7500730	Dues and Fees	-	-	
7500792	Fiscal Fees	-	18,000	
7500000	Total 7500 · Fiscal Services	-	18,000	18,000
7600 · Food Services				
7600160	Other Support Personnel	-	-	
7600210	Retirement	-	-	
7600220	FICA	-	-	
7600230	Group Insurance	-	-	
7600240	Workers Comp	-	-	
7600250	SUI	-	-	
7600310	Food Management Fee	-	-	
7600360	Rentals	-	-	
7600510	Supplies	-	196	196
7600519	Technology Related Supplies	-	185	185
7600570	Food	215,168	295,241	37% 80,073
7600642	Furniture, Fixtures (Non Capitalized)	1,808	-	-100% (1,808)
7600644	Computer Hardware (Non Capitalized)	-	-	
7600649	Technology-Related Noncapitalized	848	-	-100% (848)
7600692	Computer Software	-	-	
7600730	Food Management Program	-	-	
7600000	Total 7600 · Food Services	217,824	295,622	36% 77,798
7800 · Pupil Transportation				
7800390	Bus Service	-	-	
7800000	Total 7800 · Pupil Transportation	-	-	
7900 · Operation of Plant				
7900110	Administrator Salaries	20,069	60,593	202% 40,524
7900160	Other Support Personnel	48,815	179,781	268% 130,966
7900210	Retirement	-	5,724	5,724
7900220	FICA	-	-	
7900230	Group Insurance	-	37,324	37,324
7900240	Workers Comp	-	-	
7900250	SUI	-	-	
7900312	Plant Management Serv Fee	224,053	-	-100% (224,053)
7900310	School Resource Officer	107,089	102,984	-4% (4,105)
7900320	Insurance and Bond Premiums	114,252	117,393	3% 3,141
7900350	Repairs and Maintenance	52,075	16,125	-69% (35,950)
7900360	Rental Space	4,281	-	-100% (4,281)
7900361	Security Alarm Monitoring	2,135	-	-100% (2,135)
7900370	Communications	10,006	32,250	222% 22,244
7900379	Telephone And Communications	20,199	12,900	-36% (7,299)
7900380	Water, Sewage and Garbage Collection	36,050	60,924	69% 24,874
7900390	Other Purchased Services	567	24,510	4223% 23,943
7900393	Plant Marketing	-	-	
7900430	Electricity	77,338	102,716	33% 25,378
7900510	Supplies	15,809	-	-100% (15,809)
7900519	Technology Related Supplies	-	185	185
7900642	Furniture, Fixtures (Non Capitalized)	-	-	
7900644	Computer Hardware (Non Capitalized)	-	-	
7900649	Technology-Related Noncapitalized	-	-	
7900780	Depreciation and Amortization	385,980	377,667	-2% (8,313)
7900000	Total 7900 · Operation of Plant	1,118,718	1,131,076	1% 12,358
8100 · Maintenance of Plant				
8100350	Repairs and Maintenance	4,414	6,988	58% 2,574
8100510	Supplies	673	-	-100% (673)
8100519	Technology Related Supplies	-	-	
8100000	Total 8100 · Maintenance of Plant	5,087	6,988	37% 1,901
8200 · Administrative Technology Services				
8200000	Total 8200 · Administrative Technology Services	-	-	
9100 · Community Service				
9100160	Other Support Personnel	179,013	173,216	-3% (5,797)
9100210	Retirement	1,434	1,060	-26% (374)
9100220	FICA	-	-	
9100230	Group Insurance	9,035	6,221	-31% (2,814)
9100240	Workers Comp	-	-	
9100250	SUI	-	-	
9100330	Travel	37,395	14,101	-62% (23,294)
9100360	Community Rentals	500	30	-94% (470)
9100390	Community Other Services	2,744	30	-99% (2,714)
9100510	Supplies	-	18,896	18,896
9100519	Technology Related Supplies	14,942	185	-99% (14,757)
9100570	Food	301	30	-90% (271)
9100641	AfterCare Non Capitalized Furniture	-	-	
9100642	Noncapitalized Furniture, Fixtures and Equipment.	-	-	
9100644	Computer Hardware (Non Capitalized)	400	-	-100% (400)
9100649	Technology-Related Noncapitalized Fixtures and Equipment	848	-	-100% (848)
9100730	Dues and Fees	21,241	16,347	-23% (4,894)
9100000	Total 9100 · Community Service	267,853	230,116	-14% (37,737)
Total Operational Expenses		11,288,661	11,098,114	-2% (190,547)
Net Income		1,098,074	1,091,358	-1% (6,716)
Depreciation		474,153	517,277	9% 43,124



Treasure Coast Classical Academy Annual Budget 2023-2024
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		Year 4	Year 5		
		FY23	FY24		
		Projected Students	1,181	1,188	
		Average Students	1,158	1,155	
Adjusted Net Income		1,572,227	1,608,635	2%	36,408

Capital Expenses

5100691	Classroom Computer Software				
	Total Computers - Software		2,688		2,688
5100648	Technology-Related Capitalized		-		
6500643	Instruction Related Computer Hardware-Capitalized		-		
6500648	Instruction-Related Technology-Related Capitalized Fixtures and Equipment.		-		
7300643	Computer Hardware-Capitalized		-		
7300648	Admin Technology-Related Capitalized		-		
7900648	Technology-Related Capitalized		-		
	Total Computers - Hardware		-		
5100641	Furniture, Fixtures (Capitalized)	-	-		
5200641	Furniture, Fixtures (Capitalized)	-	-		
6100641	Furniture, Fixtures (Capitalized)	-	-		
6500641	Furniture, Fixtures (Capitalized)	-	-		
7300641	Admin Furniture, Fixtures-Capitalized	-	-		
7600641	Furniture, Fixtures-Capitalized	-	-		
7900641	Furniture, Fixtures-Capitalized	-	-		
7900670	Furniture, Fixtures-Capitalized	-	-		
	Total FF&E Capitalized	-	-		
	Total Capitalized Expenditures	-	2,688		2,688

9200 - Debt Service

9200710	Bond Principal	112,500	214,581	91%	102,081
9200721	Bond Interest	1,414,188	1,358,194	-4%	(55,994)
9200710.1	Gym Principal	-	-		
9200721.1	Gym Interest	-	-		
9200000	Total 9200 - Debt Service	1,526,688	1,572,775	3%	46,087
Net After Capex & D/S		45,539	33,173	-27%	(12,366)
Transfer In (Loan Proceeds; FF&E)		-	-		
Fund Balance		2,796,000	2,829,173	1%	33,173

Bond Covenants

Debt Service Coverage Ratio	1.0	1.0
Debt Service Coverage Ratio Requirement	1.0	1.0
Days Cash on Hand	83	85
Days Cash on Hand Requirement	30	30

TCCA 23-24 Annual Budget Assumptions

Revenue

FEFP based on current FDOE revenue worksheet for charter schools.
FEFP and budget may be updated if future worksheets have significant impact.

ESSER III ARP reimbursement is \$850,000. This is the last year for ESSER funding.

Teacher Salary Increase Allocation (TSIA) funds are included for teacher raises
This funding is not guaranteed by the state; budget will be amended when FEFP is released in July 2023.

Local funding in Martin County, sales surtax and referendum, are estimated. We continue to request detailed revenue backup from MCSD for both items.

Board commits to raise \$50,000 to support operational budget.

Parent paid student supply fees are included- at \$45,439.
If school opts to request parents procure supplies directly, budget will be adjusted.

PTC event net proceeds are not included in operational budget.

Expense

Optima fee remains at 10% of revenue, except BASE, fundraising, and clubs/sports.
Pending any future negotiations, fee may change.

Seven additional staff members were added per subject area need and Kirsten's request.

Administrative pay raises were included per Kirsten as follows:

Name	Title	\$ Raise	% Raise
Sam Foat	Upper School Dean	8,350	15%
Tara Zettler	Dean of Curriculum	3,200	5%
Donna Fletcher	Student Services Director	8,199	14%
Monica Camejo	Admin. Assistant	3,365	9%

Budget assumes all employees enroll in group health plan.

iReady expense included; TCCA may want to remove and rely on FAST data next year.

Optima has been working with Egis, insurance broker, to secure quotes for FY24. Forecast for property insurance rates is high.
We will process renewal applications and shop coverage as needed.

	Sections	FTE/Section	Aug	Oct	Feb	Average
K	6	22	132	130	128	129
1	5	22	110	108	106	107
2	5	22	110	108	106	107
3	6	22	132	130	128	129
4	6	24	144	142	140	141
5	6	24	144	142	140	141
6	5	24	120	118	116	117
7	5	24	120	118	116	117
8	4	24	96	94	92	93
9	3	20	60	58	56	57
10	1	20	20	18	16	17
11	0	0	0	0	0	0
12	0	0	0	0	0	0
	52		1188	1166	1144	1155

Available Classrooms **53**

AVG FTE

K
1
2
3
4
5
6
7
8
9
10
11
12

21-22		22-23		23-24	
Oct	Feb	Oct	Feb	Oct	Feb
94	91	90	88	130	128
160	157	88	86	108	106
137	136	149	147	108	106
142	137	130	129	130	128
141	138	143	141	142	140
144	137	143	139	142	140
116	112	135	130	118	116
159	155	108	100	118	116
85	88	149	142	94	92
0	0	42	37	58	56
0	0	0	0	18	16
0	0	0	0	0	0
0	0	0	0	0	0
1178	1151	1177	1139	1166	1144
1165		1158		1155	
		-7		-3	
		(68,599)		(31,661)	

Staff	22-23	23-24
Operations Administrative Staff		
School Operations Manager	1	1
Facility Manager	1	1
Project Coordinator	1	1
Back Office Operational Specialist	1	1
Health and Wellness Coordinator	1	1
Custodian	5	5
Before & After Care Coordinator	1	1
Before & After Care Lead Program Counselor	1	1
Before & After Care Program Counselor	7	6
Front Office Operational Specialist	1	1
Operations Administrative	20	19

Academic Administrative Staff		
Principal II	1	1
Dean of Students	1	1
Curriculum Coordinator		
ESE Admin Assistant	1	1
Student Services Coordinator	1	1
Student Services Director	1	1
School Counselor	2	2
PE/Athletic Director	1	1
College Advisor		
Dean of Curriculum & Instruction	1	1
Upper School Dean	1	1
Operations Assistant	1	1
Administrative Assistant	1	1
Academic Administrative Staff	12	12

Instructional Staff		
Kindergarten Classroom Teacher	4	6
First Grade Classroom Teacher	4	5
Second Grade Classroom Teacher	7	5
Third Grade Classroom Teacher	6	6
Fourth Grade Classroom Teacher	6	6
Fifth Grade Classroom Teacher	4	6
Physical Education Teacher	2	2
ESE Teacher	5	5
Elementary Spanish Teacher	3	4
Elementary Art Teacher	2	2
Elementary Music Teacher	1	2
History Classroom Teacher	3	4
Literature Classroom Teacher	6	7
Math Classroom Teacher	3	4
Upper Art Teacher	1	1
Upper Music Teacher	2	2
Upper School Latin Teacher	3	4
Science Classroom Teacher	2	2
Biology Classroom Teacher	1	1
Instructional Staff	65	74

Physical Education Assistant	4	4
Recess Monitor	1	2
Literacy Coach	1	1
Math Coach	1	1
Pool Teacher	6	4
Instructional Assistant	7	7
Instructional Support Staff	20	19

Total Staffing **117** **124**

Added

7

Per Kirsten Pendleton and Sam Foat: teacher who has part time classroom duties will handle college guidance 23-24

Per Kirsten Pendleton: increased salary, moved to full time with benefits
Per Kirsten Pendleton: added 1

DRAFT AIA® Document A101® – 2017

Standard Form of Agreement Between Owner and Contractor where the basis of payment is a Stipulated Sum

AGREEMENT made as of the « 18th » day of « April » in the year « 2023 »
(In words, indicate day, month and year.)

BETWEEN the Owner:
(Name, legal status, address and other information)

«Treasure Coast Classical Academy, Inc. »« »
« 1400 SE Cove Road »
«Stuart, FL 34997 »
« »

and the Contractor:
(Name, legal status, address and other information)

«Summit Construction Management Group, LLC »« »
«421 S. Summerlin Ave »
«Orlando, FL 32801 »
« »

for the following Project:
(Name, location and detailed description)

«Treasure Coast High School and Gym»
«1400 SE Cove Rd, Stuart, FL 34997 »
«Construction of a two-story high school and gym along with parking, sitework
improvements and soccer field »

The Architect:
(Name, legal status, address and other information)

«Mussman Architects »« »
«610 N. Main St, Greenville, SC 29601 »
« »

The Owner and Contractor agree as follows.

ADDITIONS AND DELETIONS:

The author of this document has added information needed for its completion. The author may also have revised the text of the original AIA standard form. An *Additions and Deletions Report* that notes added information as well as revisions to the standard form text is available from the author and should be reviewed.

This document has important legal consequences. Consultation with an attorney is encouraged with respect to its completion or modification.

The parties should complete A101®-2017, Exhibit A, Insurance and Bonds, contemporaneously with this Agreement. AIA Document A201®-2017, General Conditions of the Contract for Construction, is adopted in this document by reference. Do not use with other general conditions unless this document is modified.

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TABLE OF ARTICLES

- 1 THE CONTRACT DOCUMENTS
- 2 THE WORK OF THIS CONTRACT
- 3 DATE OF COMMENCEMENT AND SUBSTANTIAL COMPLETION
- 4 CONTRACT SUM
- 5 PAYMENTS
- 6 DISPUTE RESOLUTION
- 7 TERMINATION OR SUSPENSION
- 8 MISCELLANEOUS PROVISIONS
- 9 ENUMERATION OF CONTRACT DOCUMENTS

EXHIBIT A INSURANCE AND BONDS

ARTICLE 1 THE CONTRACT DOCUMENTS

The Contract Documents consist of this Agreement, Conditions of the Contract (General, Supplementary, and other Conditions), Drawings, Specifications, Addenda issued prior to execution of this Agreement, other documents listed in this Agreement, and Modifications issued after execution of this Agreement, all of which form the Contract, and are as fully a part of the Contract as if attached to this Agreement or repeated herein. The Contract represents the entire and integrated agreement between the parties hereto and supersedes prior negotiations, representations, or agreements, either written or oral. An enumeration of the Contract Documents, other than a Modification, appears in Article 9.

ARTICLE 2 THE WORK OF THIS CONTRACT

The Contractor shall fully execute the Work described in the Contract Documents, except as specifically indicated in the Contract Documents to be the responsibility of others.

ARTICLE 3 DATE OF COMMENCEMENT AND SUBSTANTIAL COMPLETION

§ 3.1 The date of commencement of the Work shall be:

(Check one of the following boxes.)

☐ The date of this Agreement.

☐ A date set forth in a notice to proceed issued by the Owner.

☒ Established as follows:

(Insert a date or a means to determine the date of commencement of the Work.)

« Date of Commencement shall be 10 days after receipt of construction permits »

If a date of commencement of the Work is not selected, then the date of commencement shall be the date of this Agreement.

§ 3.2 The Contract Time shall be measured from the date of commencement of the Work.

§ 3.3 Substantial Completion

§ 3.3.1 Subject to adjustments of the Contract Time as provided in the Contract Documents, the Contractor shall achieve Substantial Completion of the entire Work:

(Check one of the following boxes and complete the necessary information.)

[« »] Not later than « » (« ») calendar days from the date of commencement of the Work.

[« X »] By the following date: « The target Substantial Completion date shall be July 15, 2024. »

§ 3.3.2 Subject to adjustments of the Contract Time as provided in the Contract Documents, if portions of the Work are to be completed prior to Substantial Completion of the entire Work, the Contractor shall achieve Substantial Completion of such portions by the following dates:

Portion of Work	Substantial Completion Date

ARTICLE 4 CONTRACT SUM

§ 4.1 The Owner shall pay the Contractor the Contract Sum in current funds for the Contractor's performance of the Contract. The Contract Sum shall be « Ten Million Nine Hundred Ninety Nine Thousand Three Hundred Seventy Eight Dollars » (\$ « 10,999,378 »), which is inclusive of Six Hundred Seventy Thousand Two Hundred and Two Dollars (\$670,202.00) in soft costs, per Exhibit E – Soft Cost Contract subject to additions and deductions as provided in the Contract Documents.

§ 4.2 Alternates

§ 4.2.1 Alternates, if any, included in the Contract Sum:

Item	Price
None	

§ 4.2.2 Subject to the conditions noted below, the following alternates may be accepted by the Owner following execution of this Agreement. Upon acceptance, the Owner shall issue a Modification to this Agreement. (Insert below each alternate and the conditions that must be met for the Owner to accept the alternate.)

Item	Price	Conditions for Acceptance
None		

§ 4.3 Allowances, if any, included in the Contract Sum:
(Identify each allowance.)

Item	Price
None	

§ 4.4 Unit prices, if any:
(Identify the item and state the unit price and quantity limitations, if any, to which the unit price will be applicable.)

Item	Units and Limitations	Price per Unit (\$0.00)
None		

§ 4.5 Liquidated damages, if any:
(Insert terms and conditions for liquidated damages, if any.)

«None »

§ 4.6 Other:
(Insert provisions for bonus or other incentives, if any, that might result in a change to the Contract Sum.)

« None »

ARTICLE 5 PAYMENTS

§ 5.1 Progress Payments

§ 5.1.1 Based upon Applications for Payment submitted by the Contractor and Certificates for Payment issued by the Contractor, the Owner shall make progress payments on account of the Contract Sum to the Contractor as provided below and elsewhere in the Contract Documents.

§ 5.1.2 The period covered by each Application for Payment shall be one calendar month ending on the last day of the month, or as follows:

« N/A »

§ 5.1.3 Provided that an Application for Payment is received by the Owner not later than the « 5th » day of a month, the Owner shall make payment of the amount certified to the Contractor not later than the « 20th » day of the « same » month. If an Application for Payment is received by the Owner after the application date fixed above, payment of the amount certified shall be made by the Owner not later than « fifteen » (« 15 ») days after the Owner receives the Application for Payment.

(Federal, state or local laws may require payment within a certain period of time.)

§ 5.1.4 Each Application for Payment shall be based on the most recent schedule of values submitted by the Contractor in accordance with the Contract Documents. The schedule of values shall allocate the entire Contract Sum among the various portions of the Work. The schedule of values shall be prepared in such form, and supported by such data to substantiate its accuracy, as the Owner may require. This schedule of values shall be used as a basis for reviewing the Contractor's Applications for Payment.

§ 5.1.5 Applications for Payment shall show the percentage of completion of each portion of the Work as of the end of the period covered by the Application for Payment.

§ 5.1.6 In accordance with AIA Document A201™–2017, General Conditions of the Contract for Construction, and subject to other provisions of the Contract Documents, the amount of each progress payment shall be computed as follows:

§ 5.1.6.1 The amount of each progress payment shall first include:

- .1 That portion of the Contract Sum properly allocable to completed Work;
- .2 That portion of the Contract Sum properly allocable to materials and equipment delivered and suitably stored at the site for subsequent incorporation in the completed construction, or, if approved in advance by the Owner, suitably stored off the site at a location agreed upon in writing; and
- .3 That portion of Construction Change Directives that the Contractor determines, in the Contractor's professional judgment, to be reasonably justified.

§ 5.1.6.2 The amount of each progress payment shall then be reduced by:

- .1 The aggregate of any amounts previously paid by the Owner;
- .2 The amount, if any, for Work that remains uncorrected and for which the Owner has previously withheld a Certificate for Payment as provided in Article 9 of AIA Document A201–2017;
- .3 Any amount for which the Contractor does not intend to pay a Subcontractor or material supplier, unless the Work has been performed by others the Contractor intends to pay;
- .4 For Work performed or defects discovered since the last payment application, any amount for which the Owner may withhold payment, or nullify a Certificate of Payment in whole or in part, as provided in Article 9 of AIA Document A201–2017; and
- .5 Retainage withheld pursuant to Section 5.1.7.

§ 5.1.6.3 As an express condition precedent to the Owner's obligation to make any progress payment to the Contractor, each Application for Payment shall be accompanied by the following, all in form and substance satisfactory to the Owner and in compliance with applicable statutes of the State where the Project is located:

- .1 A fully-completed and duly-executed and notarized Application for Payment using AIA Documents G702 and G703, or such other form as is approved in writing by the Owner, based on the approved Schedule of Values together with such detail and backup as the Owner deems necessary;
- .2 [INTENTIONALLY OMITTED];

- .3 A duly-executed and notarized waiver and release of lien and bond claims from the Contractor and every Lienor who has performed work or provided labor, services, or materials to the Project, effective through the date of the Contractor's current Application for Payment to be paid (which may be conditioned upon receipt of payment of the amount specified in the partial release of lien and bond claims);
- .4 [INTENTIONALLY OMITTED];
- .5 An updated Schedule of Values and cash flow projections;
- .6 An updated, current construction schedule and monthly progress report;
- .7 All new Change Orders executed since the last progress payment, if any, and the Change Order Log, including a list of any Change Orders contemplated or under negotiation at the date of such payment request, if any;
- .8 An updated log of all notices to owner, claims against bond and other bond-related notices received by Contractor;
- .9 All required evidence of insurance required by the Contract Documents to the extent not previously provided;
- .10 If the Owner has required payment and performance bonds, a consent of surety, if required by the Owner;
- .11 Delivery tickets and/or other documents establishing that all materials, equipment, and other personal property not yet incorporated into the Project but for which payment is sought are then situated on the Project site and secured in a manner acceptable to Owner; and
- .12 Such other information, documentation, and materials as the Owner or Owner's lender may require.

§ 5.1.6.4 Each Application for Payment shall constitute a certification and representation by the Contractor to the Owner that: (i) the Work has progressed to the point indicated; (ii) the quality of the Work covered by the Application is in accordance with the Contract Documents; (iii) such Application for Payment represents a just estimate of cost reimbursable to the Contractor under the terms of the Contract Documents and the Contractor is entitled to payment in the amount requested; and (iv) such Application for Payment has not been front-end-loaded by the Contractor (including placing a value on a line item that is in excess of its cost, increasing unit prices on early completed items while decreasing unit prices on later completed ones, and/or inflating the percentage of completion on line items).

§ 5.1.7 Retainage

§ 5.1.7.1 For each progress payment made prior to Substantial Completion of the Work, the Owner may withhold the following amount, as retainage, from the payment otherwise due:

(Insert a percentage or amount to be withheld as retainage from each Application for Payment. The amount of retainage may be limited by governing law.)

« ten percent (10)% »

§ 5.1.7.1.1 The following items are not subject to retainage:

(Insert any items not subject to the withholding of retainage, such as general conditions, insurance, etc.)

« Procurement and Contracting Requirements, General Requirements, Existing Conditions and Construction Management Fee »

§ 5.1.7.2 Reduction or limitation of retainage, if any, shall be as follows:

(If the retainage established in Section 5.1.7.1 is to be modified prior to Substantial Completion of the entire Work, including modifications for Substantial Completion of portions of the Work as provided in Section 3.3.2, insert provisions for such modifications.)

« »

§ 5.1.7.3 Except as set forth in this Section 5.1.7.3, upon Substantial Completion of the Work, the Contractor may submit an Application for Payment that includes the retainage withheld from prior Applications for Payment pursuant to this Section 5.1.7. The Application for Payment submitted at Substantial Completion shall not include retainage as follows:

(Insert any other conditions for release of retainage upon Substantial Completion.)

§ 5.1.8 If final completion of the Work is materially delayed through no fault of the Contractor, the Owner shall pay the Contractor any additional amounts in accordance with Article 9 of AIA Document A201–2017.

§ 5.1.9 Except with the Owner's prior approval, the Contractor shall not make advance payments to suppliers for materials or equipment which have not been delivered and stored at the site.

§ 5.2 Final Payment

§ 5.2.1 Final payment, constituting the entire unpaid balance of the Contract Sum, shall be made by the Owner to the Contractor when

- .1 the Contractor has fully performed the Contract except for the Contractor's responsibility to correct Work as provided in Article 12 of AIA Document A201–2017, and to satisfy other requirements, if any, which extend beyond final payment; and
- .2 a final Certificate for Payment has been issued by the Contractor.

§ 5.2.2 The Owner's final payment to the Contractor shall be made no later than 15 days after the issuance of the Contractor's final Certificate for Payment, or as follows:

« Neither final payment nor any remaining retained percentage shall become due until the Contractor submits to the Owner (1) a final Application for Payment, (2) a duly executed and notarized final payment affidavit in statutory form, attesting, at a minimum, that payrolls, bills for materials and equipment, and other indebtedness connected with the Work, for which the Owner or the Owner's property might be responsible or encumbered (less amounts withheld by Owner) have been paid or otherwise satisfied, (3) a certificate evidencing that insurance required by the Contract Documents to remain in force after final payment is currently in effect, (4) a written statement that the Contractor knows of no substantial reason that the insurance will not be renewable to cover the period required by the Contract Documents, (5) consent of surety, if any, to final payment, (6) as-constructed record copy of the Construction Documents marked to indicate field changes and selections made during construction, an as-built survey for the site Work, prepared in accordance with ALTA-ACSM standards by a properly licensed surveyor showing the location of all site Work improvements constructed on the Project site and showing the location of all water, sewer, gas and electric lines and mains and all existing utility easements as may be more particularly described in the site plan set for the Project, (7) manufacturer's warranties, product data, and maintenance and operations manuals, (8) final inspection reports, permits and temporary and final certificates of occupancy, (9) duly executed and notarized waiver and final release of lien from each Subcontractor who has provided labor, services or materials, (10) a complete list of Subcontractors and suppliers on the Project, including addresses and telephone numbers, (11) if required by the Owner, other data establishing payment or satisfaction of obligations, such as receipts, or releases and waivers of liens, claims, security interests, or encumbrances, arising out of the Contract, in such form as set forth in Section 713.20, Florida Statutes, and (12) such other information, documentation, and materials as the Owner or Owner's lender may reasonably require. If a Subcontractor, or other person or entity providing services or work for the Contractor, refuses to furnish a release or waiver required by the Owner, the Contractor may furnish a bond satisfactory to the Owner to indemnify the Owner against such liens, claims, security interests, or encumbrances. If such liens, claims, security interests, or encumbrances remains unsatisfied after payments are made, the Contractor shall refund to the Owner all money that the Owner may be compelled to pay in discharging such liens, claims, security interests, or encumbrances, including all costs and reasonable attorneys' fees »

§ 5.3 Interest

Payments due and unpaid under the Contract shall bear interest from the date payment is due at the rate stated below, or in the absence thereof, at the legal rate prevailing from time to time at the place where the Project is located.

(Insert rate of interest agreed upon, if any.)

« » % « »

ARTICLE 6 DISPUTE RESOLUTION

§ 6.1 Initial Decision Maker

The Architect will serve as the Initial Decision Maker pursuant to Article 15 of AIA Document A201–2017, unless the parties appoint below another individual, not a party to this Agreement, to serve as the Initial Decision Maker.

(If the parties mutually agree, insert the name, address and other contact information of the Initial Decision Maker, if other than the Architect.)

<< >>
<< >>
<< >>
<< >>

§ 6.2 Binding Dispute Resolution

For any Claim subject to, but not resolved by, mediation pursuant to Article 15 of AIA Document A201–2017, the method of binding dispute resolution shall be as follows:

(Check the appropriate box.)

[☒] Arbitration pursuant to Section 15.4 of AIA Document A201–2017

[☐] Litigation in a court of competent jurisdiction

[☐] Other (Specify)

<< >>

If the Owner and Contractor do not select a method of binding dispute resolution, or do not subsequently agree in writing to a binding dispute resolution method other than litigation, Claims will be resolved by litigation in a court of competent jurisdiction.

ARTICLE 7 TERMINATION OR SUSPENSION

§ 7.1 The Contract may be terminated by the Owner or the Contractor as provided in Article 14 of AIA Document A201–2017.

§ 7.1.1 If the Contract is terminated for the Owner's convenience in accordance with Article 14 of AIA Document A201–2017, then the Owner shall pay the Contractor a termination fee as follows:

(Insert the amount of, or method for determining, the fee, if any, payable to the Contractor following a termination for the Owner's convenience.)

« the Owner shall pay the Contractor for Work properly executed, including any soft costs or design and permitting fees; costs incurred by reason of the termination, including costs attributable to termination of Subcontracts; and the termination fee, if any, set forth in the Subcontracts »

§ 7.2 The Work may be suspended by the Owner as provided in Article 14 of AIA Document A201–2017.

ARTICLE 8 MISCELLANEOUS PROVISIONS

§ 8.1 Where reference is made in this Agreement to a provision of AIA Document A201–2017 or another Contract Document, the reference refers to that provision as amended or supplemented by other provisions of the Contract Documents.

§ 8.2 The Owner's representative:

(Name, address, email address, and other information)

« Erika Donalds »
« The Optima Foundation »
« 10270 Immokalee Road »
« Naples, FL 34120 »
« > »
« > »

§ 8.3 The Contractor's representative:

(Name, address, email address, and other information)

« Chris McLaren »
« 3603 Beachwood Ct. »
« Jacksonville, FL. 32224 »
« chris.mclaren@summitcmgroup.com »
« »
« »

§ 8.4 Neither the Owner's nor the Contractor's representative shall be changed without ten days' prior notice to the other party.

§ 8.5 Insurance and Bonds

§ 8.5.1 The Owner and the Contractor shall purchase and maintain insurance as set forth in AIA Document A101™–2017, Standard Form of Agreement Between Owner and Contractor where the basis of payment is a Stipulated Sum, Exhibit A, Insurance and Bonds, and elsewhere in the Contract Documents.

§ 8.5.2 The Contractor shall provide bonds as set forth in AIA Document A101™–2017 Exhibit A, and elsewhere in the Contract Documents.

§ 8.7 Other provisions:

« § 8.7.1 The following notice is provided in compliance with Section 119.0701, Florida Statutes: Contractor will comply with the requirements of Chapter 119, Florida Statutes, to the extent that Contractor creates or is in the possession of public records that would otherwise be maintained by Owner. This includes the duty to keep and maintain such public records, and, upon request from Owner, to allow such public records to be inspected or copied by members of the public within a reasonable time at a cost that is in compliance with Chapter 119, Florida Statutes. Contractor must also ensure that all confidential and exempt records are not disclosed except as authorized by law. Upon the termination of this Agreement, Contractor will transfer all public records in its possession to Owner or keep and maintain the records in accordance with the Public Records Act.

IF CONTRACTOR HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, OR CONTRACTOR'S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS AGREEMENT, CONTACT THE RECORDS CUSTODIAN AT 1400 SE Cove Rd, Stuart, FL 34997, 772-419-7680, OPTIMA@OPTIMAED.ORG

§ 8.7.2 Contractor acknowledges and understands that pursuant to section 1002.33(18)(d), Florida Statutes, "charter school facilities are exempt from assessments of fees for building permits, except as provided in s. 553.80; fees for building and occupational licenses; impact fees or exactions; service availability fees; and assessments for special benefits." Contractor will not pay fees, or obligate Owner to pay fees, for which Owner is exempt unless it receives prior written authorization from Owner.

»

ARTICLE 9 ENUMERATION OF CONTRACT DOCUMENTS

§ 9.1 This Agreement is comprised of the following documents:

- .1 AIA Document A101™–2017, Standard Form of Agreement Between Owner and Contractor
- .2 AIA Document A101™–2017, Exhibit A, Insurance and Bonds
- .3 AIA Document A201™–2017, General Conditions of the Contract for Construction
- .4

« Exhibit B – Schedule of Values »

- .5 Drawings

Number	Title	Date
See Exhibit C	Drawing Log	

.6 Specifications

Section	Title	Date	Pages
Located within plans			

.7 Addenda, if any:

Number	Date	Pages

Portions of Addenda relating to bidding or proposal requirements are not part of the Contract Documents unless the bidding or proposal requirements are also enumerated in this Article 9.

.8 Other Exhibits:

(Check all boxes that apply and include appropriate information identifying the exhibit where required.)

☒ Exhibit D – Construction Schedule to be provided within 15 days of contract signature
Exhibit E – Soft Cost Contract

« »

☐ Supplementary and other Conditions of the Contract:

Document	Title	Date	Pages

.9 Other documents, if any, listed below:

(List here any additional documents that are intended to form part of the Contract Documents. AIA Document A201™-2017 provides that the advertisement or invitation to bid, Instructions to Bidders, sample forms, the Contractor's bid or proposal, portions of Addenda relating to bidding or proposal requirements, and other information furnished by the Owner in anticipation of receiving bids or proposals, are not part of the Contract Documents unless enumerated in this Agreement. Any such documents should be listed here only if intended to be part of the Contract Documents.)

« »

This Agreement entered into as of the day and year first written above.

OWNER (Signature)

« »« »

(Printed name and title)

CONTRACTOR (Signature)

«Charles H. Cordes »«Manager »

(Printed name and title)

X

TCCA Highschool SOV 4/11/23	
00 - Procurements and Contracting Requirements	\$ 554,706
01 - General Requirements	\$ 371,427
02 - Existing Conditions	\$ 115,496
03 - Concrete	\$ 1,495,000
04 - Masonry	\$ -
05 - Metals	\$ 842,000
06 - Wood, Plastics, and Composites	\$ 91,263
07 - Thermal and Moisture Protection	\$ 452,857
08 - Openings	\$ 412,000
09 - Finishes	\$ 929,000
10 - Specialties	\$ 232,000
11 - Equipment	\$ 275,000
12 - Furnishings	\$ 34,170
13 - Special Construction	\$ -
14 - Conveying Equipment	\$ 92,398
21 - Fire Suppression	\$ 164,000
22 - Plumbing	\$ 424,000
23 - Heating, Ventilating, and Air Conditioning (HVAC)	\$ 1,155,000
25 - Integrated Automation	\$ -
26 - Electrical	\$ 780,000
27 - Communications	\$ 112,737
28 - Electronic Safety and Security	\$ 119,783
31 - Earthwork	\$ 1,019,973
32 - Exterior Improvements	\$ 617,703
33 - Utilities	\$ 458,865
34 - Transportation	\$ 250,000
Total	\$ 10,999,378
Exclusion - Payment and Performance Bond, Builders Risk, Turf, Portables	

Hillsdale College K-12 Education

School Visit Report for Treasure Coast Classical Academy, Stuart, FL

February 6-7; February 23-24, 2023

Thank you for the opportunity to visit Treasure Coast Classical Academy (TCCA). Jordan Adams visited on February 6 and 7, 2023 with a focus on upper school history. Additional members of the Hillsdale K-12 Education Office, visited on Thursday and Friday, February 23 and 24, 2023. During our visit we were able to visit all classroom and co-curricular teachers. We also prepared classroom observation forms for each teacher whose classroom we visited. These forms were given to Kirsten Pendleton prior to our departure, and we ask that she share these forms with the teachers. If teachers have any questions about the comments or suggestions noted on the observation forms, they are welcome to reach out directly to the member of the teacher support team who conducted the observation, and we will be happy to respond.

Hillsdale K-12 Team Members: Jordan Adams, Becky Lincoln, Maegen Satcher, Sonja Bindus, Carrie O'Brien, Gwen Yarbrough, and Gabbi Lewis.

Evident Strengths:

The entire TCCA leadership team is coachable and desires to implement the Hillsdale K-12 academic program with fidelity. Kirsten Pendleton and Tara Zettler meet with members of the Teacher Support Team weekly. They demonstrate an eagerness and enthusiasm to improve classroom instruction. Additionally, they utilize the instructional videos to coach teachers on best practices during weekly Box viewing parties. During this visit, we had several encouraging and constructive conversations with Mrs. Pendleton, Mrs. Zettler, Mrs. Hazel, Mrs. Martin, and Mr. Foat. It is evident that they are all working hard, with the mission of the school at the forefront.

During our meetings with the teachers, they expressed appreciation for Mrs. Pendleton's steady and encouraging leadership. The teachers shared they receive answers to their questions and other needed resources from the leadership team. Most importantly, the teachers feel supported and appreciated by Mrs. Pendleton. The teachers are coachable and desire to implement the Hillsdale K-12 academic program with fidelity.

The upper school teachers bring enthusiasm and warmth to their work. They possess a thorough and deepening knowledge of their content. They have built a good rapport with their students and are becoming more comfortable with utilizing questioning in their teaching practices. As an example, the upper school history faculty is particularly strong. We have recommendations for the entire faculty to continue to improve in this aspect of their teaching below.

The administration and teachers have been intentional about what adorns their hallway bulletin boards. Excellent student work is displayed outside each classroom, allowing for students to feel pride in their work.

Considerations for Improvement:

1. Although the raw material for an excellent school is present at TCCA, we recommend a comprehensive review and recalibration in anticipation of the 2023-24 academic year. This would include how the mission of the school is implemented in classroom decorum and learning, instructional priorities in the lower grades, school-wide and classroom instructional schedules, and an examination of the instructional materials teachers are using in lessons to align lessons with the K-12 Program Guide

Response:

2. We recommend that TCCA begin the new academic year after a comprehensive review of all procedures regarding scheduling classes, hiring teachers, planning the academic calendar, and staffing. These are areas in which school operational leadership and academic leadership overlap, and in these areas it is important to make sure that the quality of instruction is not inadvertently affected. In particular, we recommend a review of the following:
 - A) Enrollment: School leadership needs specific and accurate information about student enrollment before teaching assignments can be made or the academic schedule (i.e, which teacher teaches which classes) can be created. It is important that the school leadership team has this information early in the spring, because it is of concern to returning teachers. Also, the school leadership should be involved in discussions about when to admit new students and how many new students should be admitted, because that affects the school's culture. This also affects classroom assignments and building expansion plans.

Response:

Optima shared the recommended enrollment plan with TCCA staff before making any offers around 1 January. Mrs Pendleton agreed to the initial plan after discussing with Erika, but we only made offers to a subset of the planned Kindergarten seats until we had a second review with the principal. Optima received final approval from the principal on 2/23 with an email to Susan. We made more offers after that.

3. **Scheduling:** As you consider scheduling for next year, we advise school leadership to review the K-12 Education Office's recommendations for scheduling to protect and maximize instructional time and ensure fidelity in teaching the content and adhering to classical pedagogy practices. Many of the instructional concerns raised by both teachers and the leadership team can be addressed by adjusting the class schedule so that more appropriate amounts of instructional time are dedicated to each subject across the academic program. [This folder](#) contains sample schedules, class scheduling principles, explanations for how to use two math blocks, and other scheduling-related documents that TCCA should find helpful. Also, school leadership should be assigning classes to specific teachers based on those teachers' interests and abilities. When teaching assignments are made in close consultation with the teachers, the quality of instruction and the teachers' longevity in the school both increase.

Response:

Optima provided three separate schedule training sessions for admin; February 6 was for K-5, February 8 was for 6-8 and February 10 was for 9-12. The training was based on Hillsdale feedback over the last four years and other Hillsdale affiliated schools' schedules. It was recommended to school leadership to request feedback from Hillsdale on the master schedule once completed.

4. **Staffing:** The school's academic leadership should be empowered to interview and hire employees who are mission-aligned and who are most appropriate to teach the scheduled classes.

Response:

The principal determines who is part of the interview panel and makes all hiring decisions for the academic team. The principal often requests feedback from the director of academics regarding teacher candidates; however, it is up to the principal to determine which candidates are the best fit for the school.

5. **Making these improvements** in such a large school that is in its fourth year, and continuing to grow will take both strategic planning and intentional execution over the coming years.

TCCA will benefit from a fresh start in the following areas across all grade levels:

- A) Classical education has a high view of the student, the content, and the teacher. Classical education is appropriate for all students, regardless of specific behavioral or intellectual capacities. We recommend as much inclusion as possible for students with IEPs. While it may seem beneficial to the teachers or scheduling to group these students into particular classes, we do not recommend putting ESE students into their own class sections. By separating ESE students, we lower our view of these students and their capabilities, rather than elevate them through the rich content, the intentional instruction of the teacher, the in-class discussions amongst peers, and the accommodations appropriate to their individual needs. As IEPs are reviewed and written, keep this principle in mind, and write the IEPs such that they allow students to stay in the true general education setting, while also receiving the support they need from the available staff.

Response:

Since its inception, TCCA has always been strategic in developing class rosters. This starts with classroom teachers creating student information cards on every student in his/her class. The cards include information such as assessment data, accommodations, behavior and/or discipline concerns, etc. This allows the academic administrative team to carefully assemble groups with a range of academic levels. In order to provide the highest level of specialized instruction from the ESE teachers, it is necessary to group some students with accommodations together. This is especially true of students with similar needs for the same subject area. This not only helps students feel as though they are not being singled out and the only student receiving additional support, but also allows the teacher to maximize his/her time in the classroom providing instruction. The student services director is involved in the process of assembling class rosters and scheduling the ESE teachers. In addition, the student services department provides a significant amount of professional development to all teachers to best support students with accommodations. We are careful to not put all students with accommodations into one class in a grade level, but there are times that these students are in intervention classes and/or groups together based on need. Based on the recommendation of the MCSD and support of the SSD, we follow a 70/30 model.

- B) Administration should work on implementing a yd_ 12th grade sequence for notetaking expectations, including models. Teachers should be expected to look

to this model and explicitly teach note taking skills at the beginning of each school year, revisiting and reinforcing through periodic notebook checks.

Notes themselves should be written on the board, but if Power Point is used, teachers would do well to reference examples of good and poor notetaking as modeled [here](#).

As mentioned in the previous resource, content and questions should almost always precede corresponding notes; students should arrive at answers to carefully chosen questions before writing notes, not the other way around, lest the teacher remove an opportunity for thought and learning.

Further resources on notetaking can be found at these links:

§ [Approaches to Notetaking](#)

§ [Supporting Student Notetaking](#)

§ [Sample Notetaking Continuum](#)

Response:

There were several professional development sessions dedicated to note taking during the first three years of the school. Teachers were mainly trained on their two preferred methods: Cornell Notes and outlining and all teachers were expected to use one or the other when taking notes in content areas.

6. TCCA will benefit from a fresh start in the following areas within grades K-6:

A) Scheduling:

- As you create your schedule and hire for next year, we recommend 5th and 6th grades be fully self-contained. If 6th grade is to be semi-departmentalized, it should be done so in the manner that 5th grade currently is, where two sections of students share two teachers for their core classes. It should also be made clear that 6th grade is part of the grammar school, not the upper school. We do not recommend departmentalizing in 5th grade, as these students need the consistency and structure of a self-contained classroom. Furthermore, departmentalizing makes scheduling the necessary instructional time to complete all components of the academic program a challenge e.g. two math blocks, multiple punctuated practice sessions, etc.

Response:

Optima has always recommended departmentalizing starting in grade 7; however, based on teacher and parent feedback the first year of, the school, with the support of Optima and Hillsdale, made the decision to departmentalize beginning in sixth grade. This allowed teachers to focus on one subject area, providing higher level instruction in content areas and it allowed students the opportunity to move from class to class throughout the day, as well as interact with a variety of students instead of the same group all day.

B) Literacy Essentials:

- Teachers should revisit *Literacy Essentials* handwriting philosophy by ensuring they understand the components necessary for correct letter formation. This information is located in each grade level's teacher manual as well as pp. 12-15 in the Teacher Training Manual. Students should utilize correct posture and pencil grip, locate the writing spot on the paper, and strike through mistakes. This emphasis on handwriting will encourage neatness and require students to slow their thinking. Components of *Literacy Essentials* are formative in developing students' academic skills by making cognitive connections that are used across subject areas. Manuscript is taught in kindergarten and first grade. Beginning in the second semester in established schools, teachers should begin teaching cursive strokes and letters. Third grade teachers should continue to reinforce cursive handwriting.
- Teachers should aim to master the question-and-answer flow when introducing new words. The goal is to teach each new word in approximately three minutes; therefore, the introductory session should not exceed 20 minutes. From there, teachers should read their manuals to get a better understanding of how to most efficiently practice new words four times per day and review previously taught words in at least one punctuated practice session. Ways to practice spelling words are discussed in the *Teacher Training Manual* on pp. 72-78. Practice should be multisensory, prescribed, and punctuated throughout the day. Currently, most grade levels are relying on some form of a copy method to practice spelling such as rainbow words or pyramid words that rely on simply copying letters repeatedly. This form of practice does not lead to long-term retention of orthographic principles or correct phoneme/grapheme matching. Additionally, teachers are using games that do not employ the multisensory method that is center to teaching orthography with fidelity. At all times, teachers should utilize the encode, recode, and decode processes outlined in the teacher's manual to ensure students are seeing it, hearing it, saying it, and writing it. Practice should be done on grade-level appropriate practice paper, which is located in the *Literacy Essentials Copy Masters* or through the

use of a practice paper packet, which is located [here](#) on Box. Practice should be done on practice paper so students have an opportunity to practice appropriate spacing between words. That way, as they write sentences, they maintain a single clock stroke space between words. Until students are able to write neatly with correct formation, teachers should limit the use of whiteboards during literacy time.

- Students should respond to the questions within the question-and-answer flow chorally. Teachers should refrain from calling on individual students during literacy instruction.
- As briefly mentioned above, literacy instruction should occur throughout the day in punctuated practice sessions that last approximately 10-15 minutes in length. After reviewing the current daily schedule, teachers and administration should consider inserting punctuated practice sessions at the beginning of history, science, and literature. Grammar, dictated and original sentence writing, and compositions that contain multiple sentences on a single topic from science and history should incorporate spelling words to the greatest degree possible.
- Teachers will be able to improve the fidelity in which they teach literacy essentials through a reset training, which can be done weekly. Administration may consider using the Teacher Training Manual to review the essential components of the program. Additionally, teachers should be required to read and discuss their manuals on a regular basis as they plan for upcoming lessons. Third, teachers who have demonstrated a capacity for teaching literacy will benefit from visiting a more established school. Lyna Heaton, one of the Hillsdale K-12 literacy trainers, is the Dean of Academics at St. Johns Classical Academy. TCCA teachers are welcome to visit that campus to receive targeted training on how to implement effective practice and conduct classroom observations. These visits should yield fruitful as teachers reflect and improve on their own practices. Fourth, the K-12 Office offers bimonthly *Literacy Essentials* remote support calls. Teachers should be encouraged to attend these calls with regularity. Finally, the leadership team should review the [What to Look for in Literacy Essentials](#) document. It will enable them to provide targeted coaching to TCCA's teachers.

- Ultimately, there is no need for teachers to create or search for outside resources to support literacy instruction. Instead, they should rely on their manuals for guidance to begin to understand the reasoning behind the recommendations made above.

Response:

Academic administration and instructional coaches monitor the implementation of the Hillsdale K12 program by observing classrooms regularly and coaching those not implementing with fidelity and providing additional professional development as needed. In addition to the free Hillsdale K-12, three-day Literacy Essentials training TCCA teachers are expected to attend, many have also attended coaching Zoom calls with Hillsdale and used Hillsdale's video library available anytime for on-demand, individualized training. TCCA does also invest in teacher development, especially in the areas of literacy and Singapore math, and have sent many teachers to the 3-day literacy training at Pineapple Cove, they have employed a full-time literacy coach since the second year of the school, and they have paid for many teachers to attend Hillsdale training. While there are many new teachers at the school, those who joined before this school year have had the opportunity for a significant amount of literacy training. There was a slight decline in reading scores this year, so this was an area of focus this year.

C) Singapore Math:

- While many teachers are asking questions during math lessons, these questions are mostly at the procedural level, such as, "*What do we do next?*" and "*How can I accomplish this?*" More questions such as, "*Why?*" or "*How do you know?*" or "*Will that always work?*" will help elevate students' conceptual understanding of mathematics. These questions should guide students to arrive at conclusions, rather than the teacher telling them a procedure or concept outright. There should be a variety of procedural and conceptual questions in every class.
- The use of choral response should also be increased at all grade-levels. Asking simple questions with whole-class choral response (often the procedural questions) is an easy way to keep students engaged and to quickly gauge their understanding.
- This video addresses how [asking good questions](#) in a math class can take a lesson from mediocre to excellent.

- This ["Elements of Good Math Instruction"](#) document provides further insight into these ideas and other important instructional elements for all grade- levels.
- The principal mentioned bar modeling as an academic priority for the grammar school. [The Singapore Model Method for Learning Mathematics](#) is an excellent book that both explains *why* bar models are so helpful, as well as gives practical advice on *how* to teach through bar models. [This video](#) gives some excellent practical advice, while the beginning of [this video from a 5th grade classroom](#) models an excellent bar model mini-lesson. Some schools have found success in frequent bar modeling discussions during faculty meetings; a teacher or school leader who teaches bar modeling well can do a five-to-ten-minute mini-lesson as a model for other teachers. The collaboration of colleagues and working-out of problems from different grade levels can help strengthen teachers' understanding of and comfort with bar models and difficult problems.

Response:

The academic administration and instructional coaches monitor the implementation of the Hillsdale K12 program by observing classrooms regularly and coaching those not implementing with fidelity and providing additional professional development as needed. In addition to the free Hillsdale K-12, two-day Singapore Math training TCCA teachers are expected to attend, many have also attended coaching Zoom calls with Hillsdale and used Hillsdale's video library available anytime for on-demand, individualized training. TCCA does also invest in teacher development, especially in the areas of literacy and Singapore math, and have focused on purchasing math manipulatives and math resource books to support classroom teachers, they have employed a full-time math coach since the second year of the school, and they have paid for many teachers to attend Hillsdale training. Mr. Wagner visited TCCA last February to observe classes and provide professional development based on areas of need he noticed while observing. While there are many new teachers at the school, those who joined before this school year have had the opportunity for a significant amount of math training. There was a significant increase in math scores last year, specially 4th grade due to teachers following the Hillsdale prescribed structure for math ability groups.

- D). Literature, Science and History:
 - As the bulk of lesson planning will occur in literacy and math in the elementary school, teachers should keep lessons simple in literature, history, and science. Teachers should rely on the richness of the content through read alouds, coupled with excellent questions, to engage students, rather than intensive lesson plans full of activities and worksheets. A simple read aloud and discussion is an excellent way to tell a narrative in these subjects. We offer here a few resources for teachers to help keep instruction simple and effective, and we encourage teachers to browse Box for more resources on these subjects, especially lesson planning, assessment, and questioning videos.
 - Literature - [Reading a Story with Your Students](#)
 - History - Resources listed in the Program Guide and 1776 Curriculum, [What a History Class Looks Like, A Template for Lesson Planning](#), and [Using a Reader to Begin Lesson Planning](#)

Response:

E). Science

- We encourage teachers to use the "Library of Labs" on Box for simple, quality science demonstrations and labs. Please use the following links to access the labs and related resources: [Library of Labs](#), [Library of Labs Instructional Video](#), [Principles in Science Instruction for K-6](#)
- TCCA may have "old" science readers from the Delta Science series in their curriculum room, which can be used for background reading and lesson planning for elementary science teachers

Response:

8. TCCA will benefit from a fresh start in the following areas within grades 7 and up. The upper school dean, in partnership with the principal, is in an excellent position to lead both the teachers and the students through this reset:

- A) Student behaviors and general decorum seem to indicate a lack of willingness to engage in the classroom. Tightening up the following areas will contribute to a needed seriousness that students currently lack.

Response:

- B) While the school's website addresses the dress code and its rationale appropriately, dress code standards are not being maintained in the classroom. We recommend tightening up the uniform policies and the enforcing of them, especially skirt length and the fit of outerwear (e.g., no baggy sweaters). Teachers should check uniforms as students enter the classroom, and there should be clear consequences for uniform infractions.

Response:

- C) We encountered a constant flow of students in the hallway, similar to what we saw on our visit last school year. There should be a consistent expectation that teachers will not allow students to leave in the middle of class to use the bathroom, get water, get something from their locker, etc. If a student must go to their locker to get something at the beginning of class, they should be marked tardy or have a similar consequence. An extended passing period between 2nd and 3rd periods would allow students to go to lockers, use the restroom, and eat a quick snack, and teachers may feel more empowered to say no to students during class, knowing they had sufficient time in between class.

Response:

This was noted last year and will be a work in progress with the size of the school and having upper school students moving from class to class; however, last year, we worked closely with upper school teachers to help them understand the expectation of hallway and restroom supervision during passing periods. All teachers were to stand at the classroom door to greet students and observe hallway behavior and teachers were to monitor restroom traffic the passing period just before their planning period. All of this was much more successful

when Dean Greene enforced the expectation by being visible in the hallway during passing periods.

- D) Students were allowed to eat snacks during class in the upper school. There was no time limit to their snacking, and some students ate their entire lunch. These students were not engaged in class, as they were more concerned with their snack. Again, an extended passing period would allow students to have a snack, thus eliminating a need for snack time during class.

Response:

- E) Many of these cultural pieces can be changed through a greater presence of teachers in the hallway during passing periods, and teachers greeting their students at the door before entering the classroom. Reminders to have necessary items, to spit out gum, to finish a snack, or to fill up a water bottle, remove disruptions to class. Addressing uniform infractions before class begins helps to create a proper classroom environment, while also removing the frustration and distraction that can come from stopping class to address this.

Response:

9. Scheduling:

- A) We recommend that the upper school dean, in partnership with the principal, create the upper school schedule for next year. We recommend upper school teachers teach five classes with two preps. We do not recommend giving a single teacher five or six of the same class. If the teacher is to keep all sections on the same pace, the burden of grading for that teacher becomes too great, incentivizing the teacher to give fewer or shorter assignments and assessments.

Response:

- B) Many teachers in the upper school are using some level of questioning in their classes, but all teachers can elevate their instruction and student engagement through more intentional questioning. Lecturing is not an appropriate way to teach at this level, especially in 7th and 8th grade classes, as it does not satisfy the natural curiosity of students, nor holds them accountable to pay attention in

class. Questioning puts the onus of thinking on the students, increasing engagement and fostering students' development in writing and speaking.

Response:

- C) Questions are not meant to be overly-complex; teachers should instead start with simple, quality questions they can come back to time and again, as discussed in [this video](#). These questions include: "What do you notice," "what if ...," "why," "how do you know," and, "how is this similar or different from [something previously learned]?" Teachers can print [this placard](#) to keep at their podium as a reminder of these questions.

Response:

- D) The use of targeted and leveled questioning ensures differentiation while maintaining whole-class instruction. Recall, fact-based, and review-type questions should be pre-planned for students who need them, whereas more inferential, thematic, and conceptual-type questions can be asked of students capable of attaining them. Prepping these questions for individual students and their needs ahead of time will not only ensure elevation in language and depth of the questions themselves, but they will also support engagement of all students, including those who would otherwise not participate. Combining this with engagement techniques such as cold-calling and choral response will ensure a culture of being always prepared to answer questions, and because they are leveled, students will feel success at their ability to answer them correctly. Teachers should also give explicit directions in how they expect students to respond; clear expectations will help hold students accountable and keep them engaged.

Response:

- E) Coaches can help teachers improve their questioning by keeping track of the frequency and type of questions asked in a given class.

Response:

- F) Most history teachers have all the right content, but the presentation of the content should be inverted to tell the story first, as though students are reliving the event, and then take notes on it or put up a bullet point. This preserves the storytelling nature of history class and helps keep student wonder alive. Like any great book or movie, we don't want to "give away the ending."

Response:

Follow-Up Discussions:

1. Our team discussed with administration a focus for coaching on first principles and the school's mission. Coaching does not need to be overly complicated, but rather should focus on the basics first, then build from there. The administrative team has identified some academic priorities, and they should do so for the 2023-2024 school year as well. Coaching and professional development would then focus on these priorities. We look forward to continued conversations with the coaching team to help them implement these priorities.

Response:

2. TCCA should consider creating a resource room or curriculum library for teachers to access extra resources related to the curriculum. Extra copies of teacher guides, such as the *Dimensions Math* guides or *Literacy Essentials* Training Manuals, previously recommended books, such as the Delta Science Content Readers, and additional resources, such as trade books for history, can be kept here for teachers to check out, and teachers should be encouraged to use resources from other grade levels to help scaffold instruction.

Response:

We have this, correct? We did previously. I didn't realize it was removed. Definitely needed.

3. We recommend the school purchase the literature books for students in 5th grade and up as consumables. This will allow students to annotate their books and begin to build their own personal library of great books. [This document](#) and [this video](#) give guidance

on the importance of annotations and how to implement a consistent system for annotating across the grade levels.

Response:

4. TCCA may consider hosting "boot camps" for various topics and grade levels over the summer, specifically near the beginning of next school year once most new students have enrolled. Boot camps for topics such as the parts of speech, math facts, bar modeling, or even cursive handwriting can be a great way to catch up new students who have not previously learned what their peers already have. Returning students would be invited and encouraged to join as well.

Response:

5. Mrs. Pendleton expressed a desire to get more of the TCCA faculty and staff to the Hillsdale K-12 Summer Conference in June. We hope as many teachers as possible will be able to attend, as this is a time for great professional growth, as well as an excellent way to connect with other teachers. We have the following additional opportunities available to help the TCCA faculty and staff:
 - Monthly [remote support Zoom calls](#): Though some teachers watch the recordings with Mrs. Zettler, we encourage teachers to join live when possible, as this allows for teachers to ask their own questions and hear the questions of other teachers. We especially encourage TCCA elementary teachers to join the monthly *Literacy Essentials* calls
 - February School Leader Conference at Hillsdale College
 - November and April Board Development Conference at Hillsdale College
 - July and August New School Trainings at Hillsdale College K-12 Member Schools throughout the country
 - October School Leader Bootcamp at Hillsdale College
 - October *Literacy Essentials* Training at Hillsdale College
 - The teacher support team is available for virtual coaching. Teachers may submit videos of their teaching to the teacher support for virtual observation and feedback.

Response:

Optima's finance team created a process in which teachers would have a virtual debit card to purchase their flight. We feel that by teachers not having to pay for travel costs up front and submit for reimbursement, it will encourage more teachers to attend the training offered at Hillsdale.

6. We discussed the possibility of recruiting and hiring teachers who have liberal arts backgrounds, in order to more directly influence a whole school faculty culture of classical instruction, similarly to how Mr. Foat has had an impact on the upper school.

Response:

This has always been the expectation; however, we are not receiving the same number of applicants as we did in the early years. The school can pattern with ESI to continue to focus on building relationships with liberal arts universities. With instructional coaches, a full-academic admin team and the PDCP, TCCA is well equipped to train and coach teacher regardless of their background.

-- 4100 -- TCCA Accounting Policies

A. Accounts Payable, Cash Disbursements and Accrued Expenses

Proper internal control will be followed to ensure that only valid and authorized payables are recorded and paid. Accounting procedures will be implemented to ensure the accuracy of amounts, coding of general ledger accounts and appropriate timing of payments.

Cash Handling

The school does not accept cash. Electronic collection methods, such as credit or debit cards, shall be used for the collection of all fees, costs, and receivables. Checks may be accepted where electronic methods are not available.

No petty cash or similar on-site funds are permitted.

B. Bank Account Reconciliations

Review and Approval

The monthly bank/financial institution reconciliation for each account is prepared by the financial services vendor and should be reviewed and approved in writing by the ~~business manager or designee~~ Principal (an individual who did not prepare it).

C. Bank Loan Applications

Assessment of Capital Requirements

The chairman of the governing board will be responsible for directing the executive director in developing borrowing and financial plans to meet the needs of the organization's operations. These plans shall take into account current and projected business conditions and can include the following criteria:

- Capital requirements to satisfy the organization's growth in relation to risk.
- Ability of the organization to meet present obligations as well as new debt under worse case conditions.
- Appropriateness of capital or debt structure.
- Level or type of debt does not preclude future borrowing or funding capacity.
- Cost of capital in relation to return on investment from use of funds obtained.

D. Capitalization & Depreciation of Fixed Assets

Assets acquisitions with a useful life expectancy of greater than one year and with a material unit cost of over \$1,000 will be capitalized by the organization and depreciated.

Capitalization

Capitalization is the process of recording the purchase of a fixed asset that is generally recorded individually on an asset schedule. Examples of capital expenditures are purchases of land, buildings, machinery, office equipment, leasehold improvements, computer software and vehicles.

All assets with a useful life of greater than one year and a material unit cost of over \$1,000 will be capitalized and (except for land) will be recorded in the depreciation records. Any asset that does not meet the above criteria will be expensed such as small tools and equipment or repairs and maintenance.

The cost basis of furniture and equipment assets will include all charges relating to the purchase of the asset including the purchase price, freight charges and installation if applicable.

Leasehold improvements are to be capitalized if they relate to the occupancy of a new location or a major renovation of an existing location. Expenditures incurred in connection with maintaining an existing facility in good working order should be expensed as a repair.

The cost of buildings should include all expenditures related directly to their acquisition or construction. These costs include materials, labor and overhead incurred during construction and fees, such as attorneys and architects and building permits.

Depreciation

Depreciation represents the write-down or write-off of the cost of the asset over its estimated useful life.

In general, the depreciation methods/lives for assets should be selected for consistent financial reporting and tax purposes. The following depreciation methods and useful lives should be used for the following asset classifications for financial reporting purposes:

The lowest life permitted by tax regulations for asset classes should be selected to optimize depreciation deductions.

Asset Class	Useful Life	Method
Computers	Three Years	Straight Line
Office Equipment	Five Years	Straight Line
Textbooks	Three Years	Straight Line
Vehicles	Five Years	Straight Line
Furniture and Line Machinery	Seven Years	Straight Line
Leasehold Improvements	Remaining Life of Lease Term, Including Option Renewals	Straight Line
Buildings	Thirty Years	Straight Line

E. Check Signing Authority

A limited number of employees and board officers will be authorized to sign checks, and there shall be no fewer than two individuals at all times.

Authorized Check Signers

Authorized check signers must be approved in writing and require governing board authorization. The executive director and principal will have check signing authority. Additional individuals with or without dollar

limitations may be authorized as necessary.

Signature Levels Required

The following signature levels will be required according to the dollar amount of the check:

Less than \$1000 - A check issued for an amount less than \$1,000 requires only one signature.

Greater than \$1,000 but less than \$10,000 - A check issued for an amount less than \$10,000 requires a separate approver and signer.

Greater than \$10,000 - A check issued for greater than \$10,000 requires a separate approver and signer.

Prohibition from Reconciliation

Individuals who are authorized check signers on any school bank account shall not be permitted to conduct the monthly bank reconciliation.

Segregation of Financial Duties for CSP

Financial tasks shall be completed by the designated person responsible for the specified duties as assigned by the executive director.

Cash receipts or deposits require the involvement of two individuals.

Individuals approved to sign checks may not maintain the general ledger or reconcile monthly bank statements.

F. Recording Transactions in the General Ledger

The business manager or designee is responsible for the proper posting of journals and entries to the general ledger and for the maintenance of the accounts to ensure accuracy, validity and reliability of financial records.

G. Corporate Credit Card Policy

The governing board may approve the use of corporate credit cards for key employees and directors.

Cardholders shall be required to sign an agreement indicating the terms of credit card use are accepted.

Individuals who do not adhere to these policies risk revocation of the credit card privileges and/or disciplinary action. Only individuals authorized by the governing board may use corporate credit cards.

H. Deteriorating Financial Condition or Financial Emergencies

The school's governing board is dedicated to sound and efficient financial management. It is the intent of the board that the organization's finances will be managed in such a way as to ensure fiscal stability for the organization. However, in the event that the school has been determined to be in a state of deteriorating financial condition or within a financial emergency, as described by Florida Statute and Administrative Codes, the following policies will be implemented.

Determination

Consistent with Florida Statute 218.503(1) and Administrative Code 6A-1.0081 the school's sponsor or auditor may determine that the school is in a deteriorating financial condition based on the criteria outlined in Administrative Code 6A-1.0081. Florida Statute 1002.345(2) provides the Commissioner of Education the ability to declare the school in a financial emergency.

Developing Corrective Action Plan

If a corrective action plan is required, the board's treasurer and the school operations manager shall meet with the school's business manager within fourteen (14) days of the notice to clearly define the conditions which have caused the deteriorating financial condition, and to recommend actions to be taken to resolve these conditions. These recommendations will become the draft Corrective Action Plan to be presented to the governing board and must include:

- Clearly define the cause for the condition
- Description of actions to be taken to correct the condition, including specific deadlines
- A list of procedures for monitoring the implementation of the actions to be taken
- A schedule for providing reports to the sponsor
- Any other information or plans as deemed necessary to address the condition

Within fourteen (14) days of the development of the draft plan the governing board meeting shall hold a meeting to discuss, finalize and approve the plan.

Submission of Plan

Once approved, the corrective action shall be submitted to the sponsor within two (2) days. In the event that the Commissioner has declared a state of financial emergency, the plan shall also be submitted to the Commissioner.

Monitoring Corrective Action Plan

Until the financial condition which caused the concern has been resolved and the finances show a health fiscal trajectory, the governing board shall meet at least monthly to review financial reports, monitor the plan of the Corrective Action Plan, and provide any necessary reports to the sponsor and/or commissioner.

Copies of the Corrective Action Plan, and any monitoring reports and data shall be retained by the school for inclusion in the school's annual report and be made available for public inspection if requested.

Adopted: November 18, 2019

Amended: February 24, 2020

Amended: February 1, 2022

Amended: April 25, 2023