



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Centennial ISD12		District Number: 012-01					
Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances
General Fund/Restricted	\$ 10,401,176	\$ 8,218,612	\$ 6,002,335	\$ 12,617,453	\$ 10,006,613	\$ 11,357,167	\$ 11,266,899
General Fund/Other	\$ 32,695,620	\$ 87,059,884	\$ 81,642,431	\$ 38,113,072	\$ 85,157,963	\$ 83,554,152	\$ 39,716,883
Food Service Fund	\$ 2,383,004	\$ 4,216,934	\$ 4,098,744	\$ 2,501,194	\$ 3,579,084	\$ 4,140,373	\$ 1,939,905
Community Service Fund	\$ 2,218,987	\$ 6,008,947	\$ 5,128,320	\$ 3,099,614	\$ 5,251,788	\$ 4,989,217	\$ 3,362,185
Building Construction Fund	\$ 375,861	\$ 4,890	\$ 380,751	\$ (0)	\$ -	\$ -	\$ (0)
Debt Service Fund	\$ 60,616,240	\$ 9,773,431	\$ 12,159,724	\$ 58,229,947	\$ 7,454,915	\$ 8,899,340	\$ 56,785,522
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ 4,989,829			\$ 4,651,007			\$ 4,541,007
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 9,879,354	\$ 642,186	\$ 1,126,084	\$ 9,395,456	\$ -	\$ 610,000	\$ 8,785,456
OPEB Debt Service Fund	\$ 139,344	\$ 637,409	\$ 622,159	\$ 154,594	\$ 1,660,836	\$ 1,581,983	\$ 233,447
Total - All Funds	\$ 123,699,415	\$ 116,562,292	\$ 111,160,548	\$ 128,762,337	\$ 113,111,199	\$ 115,132,232	\$ 126,631,304
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					
Outstanding July 1, 2022	\$ 156,589,018	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023				\$ -	
Plus: New Issues	\$ -						
Less: Redeemed Issues	\$ 9,799,941	Cost per student - Average Daily Membership (ADM) 06/30/2023					
Outstanding June 30, 2023	\$ 146,789,077	Total Operating Expenditures				\$ 94,006,170.39	
Short-Term Debt		FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				6,600.20	
Certificates of Indebtedness	None	FY 2023 Operating Cost per ADM				\$ 14,242.93	
Other Short-Term Indebtedness	None						

The complete budget may be inspected upon request to the superintendent.

Comments:

The above numbers are unaudited