

Finance Committee Meeting Notes

September 12, 2023

The Finance Committee met on Tuesday, September 12, 2023, at the District Office Conference Room. In attendance were committee members Clinton Jackson, Chairperson, Colleen Zasowski, Gabrielle Deardorff, and Erica Hermans (Zoom); administrators James Fink, CPA, *Chief Financial Officer*, Mary Davidheiser, *Controller*, Shawn Ryan, *Supervisor of Operations/Facilities*, and Robert Hunter, *Director of Planning, Operations & Facilities*; Board members Dr. Margaret Wright (6:36 arrival), and Karen Weingarten; *and* community members Will Cromley, Denis Rees, Sagar Sharma, Rhiannon Zimmerman (7:04 arrival), Kathryn Jones (Zoom), Steve Frey (Zoom) and Theresa Westwood. Mr. Jackson called the meeting to order at 6:31 p.m.

- Call to order
 - Public to be heard on agenda items only: None.
 - Review and acceptance of minutes for June 13, 2023: Accepted.
 - Items to be Discussed
 - New Business
 - Spring City financing presentation – Mr. Ed Murray of Stifel Financial gave a presentation regarding financing options and timeline for the Spring City renovation/addition.
 - The committee agreed to move forward with preparing for the first issuance in the November/December timeframe. A vote by the Board would occur at the October voting meeting.
 - Old Business
 - Executive monthly reports through August 31, 2023
 - Mr. Fink presented and reviewed the monthly reports in detail. Currently all are in accordance with plan.
 - Food Service
 - Breakfast is free; “reduced” lunches are also free for 2023/2024
 - Western Tech Center operation has started and going well with positive feedback
 - Items recommended for discussion at the next board meeting:
 - Board Agenda – 2 assessment settlements
 - PDE surprise PDE change special ed rule enroll until their 22nd birthday
 - Cost so far is approximately \$.5MM (unbudgeted) with no compensating subsidy
 - Preparation/Proposals for next meeting’s agenda:
 - Constellation agreement – payment in lieu of taxes – close to settling – same agreement as is currently in place with increased funding amounts – awaiting Constellation’s final comments
 - Board Comment
 - Dr. Wright asked if the 2024/2025 index has been set. Not yet.
 - Public to be heard on topics related to finance committee business: None
 - Adjournment 7:15 pm
- Next meeting date: Tuesday, October 10, 2023, at 6:30 pm in the District Office Conference Room