

# **RICHLAND SCHOOL DISTRICT TWO**

## **FINANCIAL REPORT**

**MARCH 31, 2023**



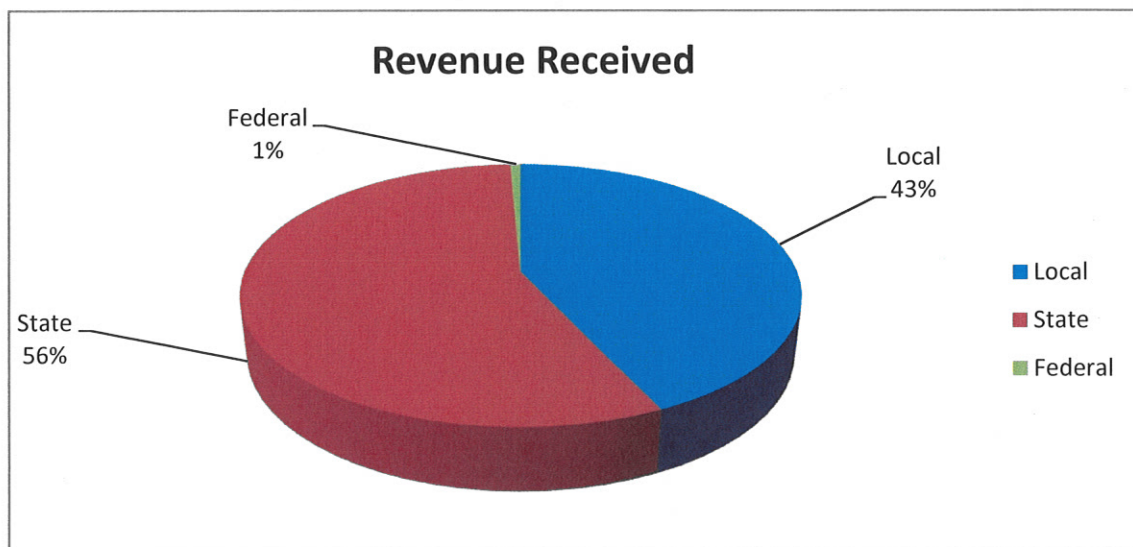
**MRS. NANCY J. GREGORY  
INTERIM SUPERINTENDENT**

**HARRY MILEY, PhD  
SENIOR CHIEF FINANCIAL & OPERATIONS OFFICER**

**NANCY W. WILLIAMS  
CHIEF FINANCIAL OFFICER**

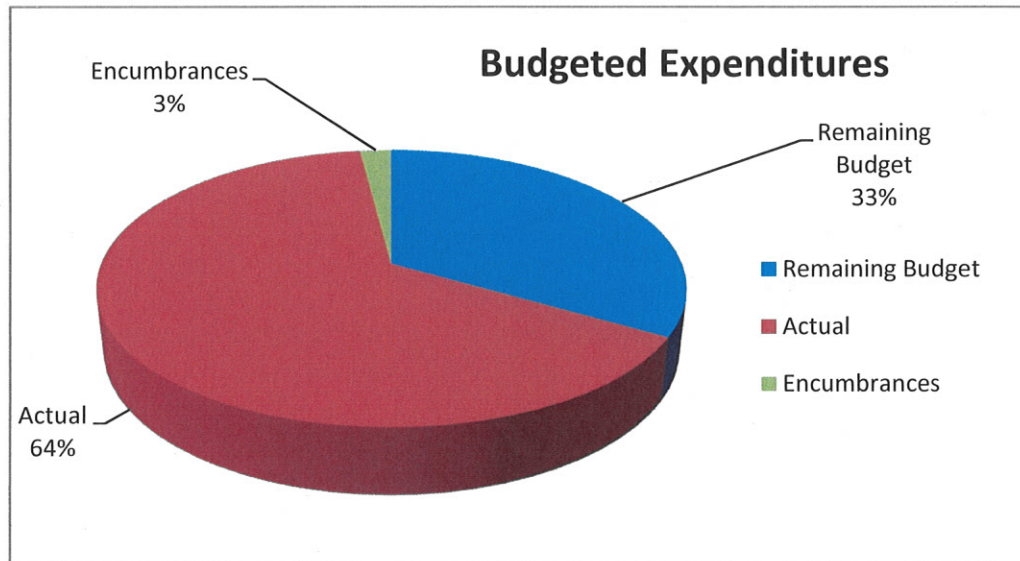
**RICHLAND SCHOOL DISTRICT TWO  
GENERAL FUND  
SCHEDULE OF REVENUES  
FOR QUARTER ENDING MARCH 31, 2023**

<b>REVENUE TYPE</b>	<b>Budgeted</b>	<b>Actual</b>	<b>Difference</b>	<b>% Revenue Received to Date</b>
<b>FEDERAL:</b>				
Indirect Cost	2,000,000	1,681,666	318,334	84.08%
Impact Aid	250,000	128,302	121,698	51.32%
<b>Subtotal</b>	<b>2,250,000</b>	<b>1,809,968</b>	<b>440,032</b>	<b>80.44%</b>
<b>LOCAL:</b>				
Local Taxes	117,109,699	114,571,689	2,538,010	97.83%
Interest Income	125,000	1,914,629	(1,789,629)	1531.70%
Other Local Revenue	750,000	1,241,315	(491,315)	165.51%
<b>Subtotal</b>	<b>117,984,699</b>	<b>117,727,633</b>	<b>257,066</b>	<b>99.78%</b>
<b>STATE:</b>				
State Property Tax Relief	55,216,122	36,268,447	18,947,675	65.68%
State Aid to Classroom - Transfer from	21,400,579	16,079,340	5,321,239	75.14%
State Aid to Classroom	123,709,631	92,346,458	31,363,173	74.65%
State Retiree Insurance Revenue	8,761,483	6,429,621	2,331,862	73.39%
Pupil Transportation	1,624,148	1,028,111	596,037	63.30%
Other State Revenue	1,783,108	1,789,581	(6,473)	100.36%
<b>Subtotal</b>	<b>212,495,071</b>	<b>153,941,558</b>	<b>58,553,513</b>	<b>72.44%</b>
<b>TOTAL REVENUE</b>	<b>332,729,770</b>	<b>273,479,159</b>	<b>59,250,611</b>	<b>82.19%</b>



**RICHLAND SCHOOL DISTRICT TWO  
GENERAL FUND  
SCHEDULE OF EXPENDITURES  
FOR QUARTER ENDING MARCH 31, 2023**

<b>EXPENDITURES</b>	<b>Budgeted</b>	<b>Actual</b>	<b>Encumbrances</b>	<b>Balance</b>	<b>% of Budget Utilized to Date</b>
Salaries	198,897,372	126,643,995	-	72,253,377	63.67%
Fringe Benefits	84,365,964	52,131,787	-	32,234,177	61.79%
Utilities	10,102,284	7,838,176	266,125	1,997,983	80.22%
Property Contracts	15,092,512	11,132,948	3,245,083	714,481	95.27%
Repairs and Maintenance	2,109,261	1,259,453	868,815	(19,007)	100.90%
Purchased Services	10,280,473	8,462,969	2,057,389	(239,885)	102.33%
Supplies & Equipment	6,259,611	3,206,614	1,159,295	1,893,702	69.75%
Other Objects	5,622,293	3,477,165	60,786	2,084,342	62.93%
<b>TOTAL</b>	<b>332,729,770</b>	<b>214,153,107</b>	<b>7,657,493</b>	<b>110,919,170</b>	<b>66.66%</b>



**RICHLAND SCHOOL DISTRICT TWO  
EDUCATION IMPROVEMENT ACT FUND  
SCHEDULE OF REVENUES AND EXPENDITURES  
FOR QUARTER ENDING MARCH 31, 2023**

<b>DESCRIPTION</b>	<b>Revenue Budgeted</b>	<b>Revenue Received</b>	<b>Expended to Date</b>	<b>Encumbrances</b>	<b>Balance</b>
302 - ADEPT	84,892	84,892	18,363	15,258	51,271
303 - STATE AID TO CLASSROOMS	21,477,016	16,079,340	16,079,340		5,397,676
309 - ARTS IN EDUCATION	25,000	3,319	17,842	3,885	3,273
318 - FORMATIVE ASSESSMENT	104,464	104,464	104,464	-	-
319 - GRADE 10 ASSESSMENTS	187,273	187,273	36,840	-	150,433
326 - SCIENCE REFURBISHMENT	698,702	698,702	470,065	29,624	199,013
328 - INDUSTRY CERTIFICATES	139,995	139,995	89,997	3,509	46,489
329 - CAREER & TECH EDUCATION	947,724	742,088	347,499	110,692	489,533
332 - NATIONAL BOARD CERTIFIED	2,354,777	1,577,767	1,590,587	-	764,190
335 - READING COACHES	1,236,467	861,495	1,369,570	-	(133,103)
338 - AT RISK STUDENT LEARNING	959,815	959,815	454,078	3,493	502,244
341 - CERDEP (CHILD DEV EDUC PROG)	2,683,485	2,097,092	1,250,319	-	1,433,166
356 - ADULT EDUCATION/STATE EIA	814,204	676,153	263,716	74,060	476,428
357 - SUMMER READING PROGRAM	421,139	421,139	62,526	53,071	305,542
363 - HEALTH FITNESS - NURSE	3,334	3,334	-	-	3,334
371 - CSI & PALMETTO PRIORITY SPECIAL	268,318	268,318	157,683	40,526	70,109
377 - TEACHER SUPPLIES	514,800	514,800	514,800	-	-
394 - EEDA AT RISK	150,000	150,000	71,883	4,720	73,397
395 - EEDA SUPPLIES & MATERIALS	97,902	97,902	28,525	958	68,419
397 - AID TO DISTRICTS	439,662	439,662	451,121	17,931	(29,390)
399 - MISC EIA	69,556	69,556	57,630	-	11,926
<b>TOTAL</b>	<b>33,678,525</b>	<b>26,177,106</b>	<b>23,436,848</b>	<b>357,727</b>	<b>9,883,950</b>



**RICHLAND SCHOOL DISTRICT TWO  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES AND EXPENDITURES  
FOR QUARTER ENDING MARCH 31, 2023**

DESCRIPTION	Revenue		Expended to Date	Encumbrances	Balance
	Budgeted	Revenue Received			
201 - TITLE ONE	7,535,220	2,786,695	4,044,493	280,568	3,210,159
203 - IDEA	7,038,033	1,954,441	3,124,879	692	3,912,462
205 - IDEA - PRESCHOOL	363,682	98,010	155,940	138	207,604
207 - OCCUPATIONAL EDUCATIOI	466,095	116,645	171,294	26,943	267,858
210 - TITLE IV	782,173	403,752	422,049	2,422	357,702
218 - ARP ESSER III	34,999,827	732,362	1,816,188	246,657	32,936,982
220 - CARES ESSER	1,518,319	1,518,319	1,518,319		-
224 - 21ST CENTURY GRANT	2,157,868	509,844	1,063,595	89,814	1,004,459
225 - CRRSA ESSER II	9,182,850	4,944,690	5,157,746	51,675	3,973,429
230 - ARP IDEA	1,169,996	128,485	504,042	58,774	607,180
232 - MCKINNEY VENTO HOMELE	93,904	25,766	54,701	7,045	32,158
233 - ARP IDEA PRESCHOOL	63,190	-	-	-	63,190
237 - TITLE I TSI	359,713	168,021	205,722	-	153,991
243 - ADULT ED - FED	231,434	77,075	116,394	-	115,040
264 - ESOL TITLE III	224,927	29,512	71,861	23,539	129,527
267 - IMPROVING TEACHER QUAL	1,557,905	249,645	332,791	195,176	1,029,938
275 - DEPT OF DEFENSE GRANT :	136,312	4,146	86,933	13,638	35,741
278 - MSAP GRANT STEAMM	2,212,529	1,263,087	1,544,686	385,362	282,481
279 - GEAR UP 2018 (CENTRAL C/	3,871,010	816,501	1,343,496	1,842,102	685,412
292 - ROTC	33,941	259,116	255,108	1,700	(222,867)
299 - MEDICAID TRANSFER	1,139,970	1,368,434	500,790	232,788	406,392
924 - CERDEP	238,092	238,092	89,773	115,200	33,119
928 - EEDA CAREER SPECIALISTS	1,909,178	1,431,746	1,121,011	-	788,167
936 - STUDENT HEALTH & FITNES	677,815	469,024	558,594	-	119,221
937 - STUDENT HEALTH & FITNES	384,262	335,922	44,903	-	339,359
Other Funds (41)	6,341,060	5,313,038	1,547,082	511,333	4,282,645
<b>TOTAL</b>	<b>84,689,305</b>	<b>25,242,368</b>	<b>25,852,390</b>	<b>4,085,566</b>	<b>54,751,349</b>

**RICHLAND SCHOOL DISTRICT TWO  
SCHOOL BOARD ACCOUNTS EXPENDITURE REPORT  
FOR QUARTER ENDING MARCH 31, 2023**

DESCRIPTION	Budget	Expenditures	Encumbrances	Remaining Balance	
<b>School Board</b>					
Salaries & Benefits	157,304	132,534		24,770	
<b>TOTAL</b>	<b>157,304</b>	<b>132,534</b>	<b>-</b>	<b>24,770</b>	
<b>Services &amp; Supplies</b>					
Audit Services	37,500	21,850	12,150	3,500	
Legal Services	32,200	146,914	50,392	(165,106)	(1)
Travel	78,000	29,221	15,959	32,820	(2)
Organizational Dues	60,500	50,400		10,100	
Other	32,000	26,581	39,622	(34,203)	(3)
<b>TOTAL</b>	<b>240,200</b>	<b>274,966</b>	<b>118,123</b>	<b>(152,889)</b>	
<b>GRAND TOTAL</b>	<b>397,504</b>	<b>407,500</b>	<b>118,123</b>	<b>(128,119)</b>	

- Legal Services category is over budget due to additional costs incurred for legal representation before, during, and subsequent to the Office of the Inspector General's investigation and other legal consultation.*
- (1) *Each Board Member is allocated \$7,000 for Board related travel including registration costs for seminars, conferences and out of district meetings.*
- (2) *"Other" includes Communication expenses, Supplies and other Professional Service fees such as the \$25,000 Encumbrance for a Parliamentarian.*
- (3)

**RICHLAND SCHOOL DISTRICT TWO  
CAPITAL PROJECTS  
SCHEDULE OF OUTSTANDING PROJECTS  
AS OF MARCH 31, 2023**

	<b>Project Budget</b>	<b>Cumulative Expenditures to date</b>	<b>Outstanding Encumbrances</b>	<b>Balance Remaining to Complete Project</b>
<b>Fund 530 Projects funded with 2018 Referendum:</b>				
Improvements/Safety/Technology	384,153,355	271,125,498	47,966,004	65,061,853
Arts and Athletic Facilities	94,835,499	45,101,830	27,189,900	22,543,769
<b>Total Referendum funded Projects Outstanding</b>	<b>478,988,854</b>	<b>316,227,328</b>	<b>75,155,904</b>	<b>87,605,622</b>