

**2021-2022**

Union Public Schools  
Independent School District #9  
Tulsa, Oklahoma 74133

# ACFR

**Annual Comprehensive Financial Report**  
for the fiscal year ending June 30, 2022





Union Public Schools  
Independent District #9  
Tulsa, Oklahoma

# Annual Comprehensive Financial Report

For the Fiscal Year Ending June 30, 2022

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# INTRODUCTORY SECTION

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**Union Public Schools**  
*Independent District #9*

December 8, 2022

To the Patrons of Union Public Schools:

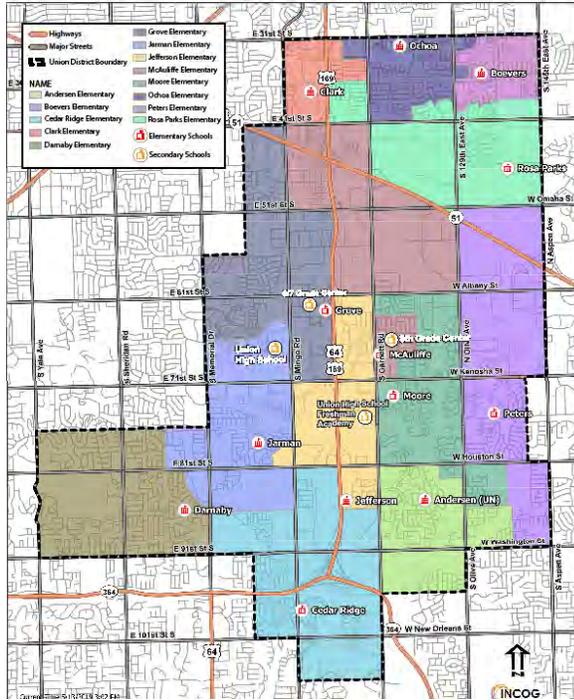
The Annual Comprehensive Financial Report of Union Public Schools, Independent District #9 (the "District") for the fiscal year ending June 30, 2022, is hereby submitted. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operation of the various funds of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The letter of transmittal is designed to complement the Management's Discussion and Analysis and should be read in conjunction with it. Union Public Schools Management's Discussion and Analysis can be found immediately after the report of the independent auditor, on page 25.

The report includes all current funds of the District. The services provided include education of preschool through adults with primary emphasis on Pre-K through grade 12.

# Introduction

Union Public Schools, Independent District #9, Tulsa County, is a premier Oklahoma school district nationally recognized in each of its four strategic areas of emphasis: Early Childhood Education, Community Schools, STEM (Science, Technology, Engineering, & Math), and College/ Career Readiness. Success in these areas is helping Union achieve its mission: To graduate 100% of our students, college and career ready.



Union's approximately 15,000 students, Pre-K through 12th grade, reside within a 28-square-mile boundary encompassing both southeast Tulsa and a portion of Broken Arrow. The school system is the heart of the community and serves as a unifying force. Its 19 schools include Rosa Parks Early Childhood Education Center (2008), 13 elementary schools: Andersen (1984), Boevers (1975), Cedar Ridge (1994), Clark (1977), Darnaby (1979), Grove (1974), Jarman (1991), Jefferson (2008), McAuliffe (1987), Moore (2000), Ochoa (2017), Peters (1978), and Rosa Parks (2006), and 5 secondary schools: 6/7th Grade Center (1993), 8th Grade Center (1982), Union High School Freshman Academy (1987), Union High School (1972), and Union Alternative Center (1979).

Parents choose Union for its all-around excellence—dynamic academic programs; award-winning athletics and fine arts; highly respected leaders; remarkable facilities; and organizational effectiveness.

Our Community Schools serve as a model to other districts nationwide. Businesses, community agencies, higher education, and faith-based partners provide extra support such as early childhood care, health and social services, out-of-school activities, family/community engagement, neighborhood development, and lifelong learning. The relationships Union has with its parents and community partners underscore the district motto: Together We Make A Difference!

Using what is considered the gold standard for STEM curriculum, Project Lead The Way (PLTW), Union was the first in the state, and among only a handful of districts nationwide, to offer STEM to students Pre-K through 12th grade.

Darnaby Elementary has been designated a PLTW National Showcase School, often hosting educators from other districts eager to see the STEM philosophy in action. In addition to challenging advanced classes, Union offers a variety of Advanced Placement (AP) classes which allow students to earn college credit. In partnership with Tulsa Community College, Union is one of the first to pilot a unique concurrent enrollment program at the Union Collegiate Academy (UCA) on its High School campus, enabling qualifying students to earn both high school and college credits at the same time. In Fall 2017, Union Public Schools, with partner Tulsa Community College (TCC), launched an Early College High School pilot program. The first two cohorts of students - many of whom will be first-generation college students - have the opportunity to earn a high school diploma and an associate degree at the same time. This new program, now called EDGE (Earn a Degree Graduate Early), makes college more accessible and affordable for many. TCC faculty teach courses on-site at Union Collegiate Academy.

Students participating in Union Career Connect (UCC) gain valuable work experience during high school internships in areas such as Automotive Technology, Child Development, Manufacturing, Construction, Culinary Arts, Sports and Community Medicine, and Teaching. Many earn important certifications and, when they graduate, they are often hired by their mentoring companies.

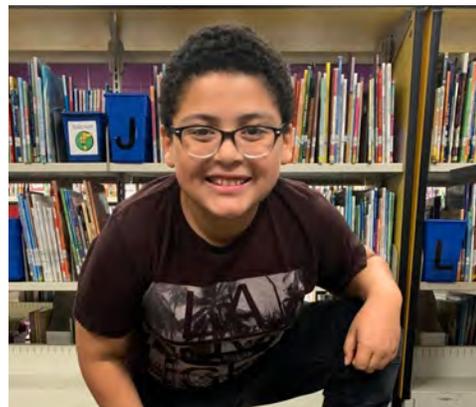
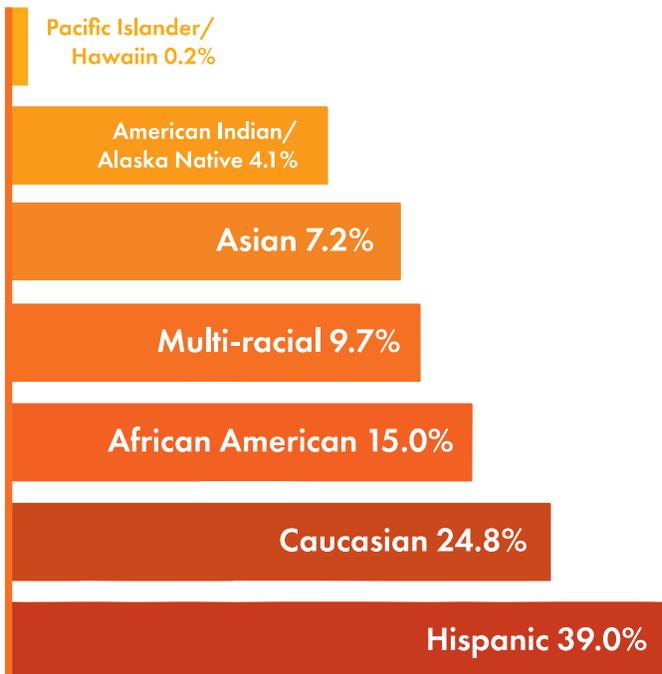
Unlike many schools around the country, art, music, and physical education enrich the traditional curriculum at Union. Professionals in remedial reading, speech therapy, and special education are assigned to the schools, along with library media specialists, nurses, and counselors. Courses for gifted students are offered at all levels, as are programs for English Learners. Union is a strong and supportive community, consistently passing multi-year series bond issues that fund state-of-the-art buildings and equipment for its students.

When Union was founded in 1919, it combined several rural communities and had only four students in its graduating class. Today, it is the eighth-largest district in Oklahoma with a 2021-2022 enrollment of 15,011 PK-12 students. Even so, Union Public Schools continues the spirit, pride, and excellence early families and community leaders established more than a century ago. Those high expectations and impressive results have come to be known simply as "The Union Way." Union Public Schools is an independent school district within the state of Oklahoma. There is no relationship between the state, county, or city governments other than revenue sources. Therefore, the district has not identified any component units that should be included in the district's reporting entity. Charter schools are primary or secondary schools that receive public money but are not subject to the regulations that apply to other public schools. Under Oklahoma law, charter schools operate as a local education agency. Charter schools are funded through the state aid formula, just like public schools. This reduces the overall funding available to traditional public school districts in the state aid formula. There are 30 charter schools in the state of Oklahoma. None of them reside within the Union Public Schools boundaries.

# Student Statistics

- In 2021-2022, Union's enrollment gained 52 students. With a 0.3% percent increase over the previous year, Union served 15,011 students – 6,927 at the elementary level and 8,084 in grades 6-12.
- Districtwide, 7,386 students (49.2%) were female and 7,625 (50.8%) male.
- In terms of racial origin, 4.1% were American Indian/Alaska Native, 15.0% African American, 9.7% multi-racial, 0.2% Pacific Islander/Hawaiian, 7.2% Asian, 24.8% Caucasian, and 39.0% of Hispanic ethnicity.
- There were 2,758 identified gifted students in grades 1-12, served by a variety of courses and programs.
- Of the graduating seniors in 2022 . . .
  - 338 took the ACT, with an average composite score of 20.43.
  - 944 took the SAT, with an average total score of 940.53
- 2,042 students (13.6%) were enrolled in special education.
- English Learner (EL) services were provided to 2,510 elementary and 1,730 secondary students; of these students, 197 became English-proficient and exited the program. Our diverse population spoke more than 60 different languages. An estimated 27% of Union students were classified as English Learners.
- Our Extended Day Program (EDP) served 689 students at 15 sites through December 2021. Second semester saw an average of 830 students due to a shortage of qualified applicants to serve the program. Hiring bonuses were implemented to help recruit new staff.
- The EDP Resource Room continued to supply sites with cooking activities, STEM projects, art activities and much more to enhance our curriculum.
- All EDP sites applied and received multiple grants through the Oklahoma Department of Human Services that were offered this past school year.
- Students receiving tribal assistance continued to grow this school year. We added five sites receiving Cherokee Nation Assistance, for a total of 12 sites. Five sites continued to receive Muscogee (Creek) assistance. The tribes require that a parent request childcare assistance through them before they will extend an agreement. As those requests come in, we immediately submit the paperwork for approval for any additional sites. We also accept DHS childcare assistance at all sites for those families that qualify.
- Fall and Spring Break camps were a success this year. We brought activities to the site – including a pumpkin patch, a balloon animal artist, and a petting zoo. Summer Camp was our first time offering site field trips since COVID-19. Union's camp was full all summer long.

## Student Diversity



## Student Statistics

- Staff development opportunities for EDP staff were limited to online training events offered by DHS and the University of Oklahoma Center for Early Childhood Professional Development and the Tulsa Child Care Resource Center. Topics included Cherokee Cultural Training sponsored by Cherokee Nation; Resilient Caregivers: 'Bouncing Back' From Stress; Building and Maintaining Relationships in Out-of-School Time Classrooms; Math & Science: Learning Through Discovery & Exploration and Enhancing Nature Play: Indoors & Out.
- CPR/First Aid training was offered in small groups in person. All training was approved for formal training credit through the University of Oklahoma Center for Early Childhood Development. Each staff member is required to be a member of the CECPD registry and take 20-30 hours of training annually.
- For more than 25 years, Union Public Schools has served the community with an adult basic education program to assist adults through GED/HiSET Preparation classes and/or English language learning for non-native English speakers. During the 2021-2022 school year, Union's Adult Basic Education (ABE) program enrolled approximately 1,200 students in these classes.
- Through partnerships with local Workforce Development offices and other community agencies, the Union Adult Learning Center (UALC) embraces the opportunity to serve students not only in Tulsa, but also in the neighboring communities of Claremore, Muskogee, Owasso, and Pryor. These partners include, but are not limited to, Community Action Project of Tulsa (CAP), Workforce Tulsa, Tulsa Technology Center, Tulsa Community College, Goodwill Industries, Salvation Army, Women in Recovery, Family and Children's Services, Rogers State University, Workforce Pryor, Workforce Muskogee, Muskogee Public Schools, Owasso Public Schools, Whirlpool Inc., and TRIO.
- The Pearson Vue Testing Center at UALC offers various certification testing for individuals including Teacher Certification testing and high school equivalency (HSE) testing. During the 2021-2022 school year, nearly 2,200 HiSet, GED and/or Pearson tests were given, with approximately 200 individuals earning their High School Equivalency diplomas.



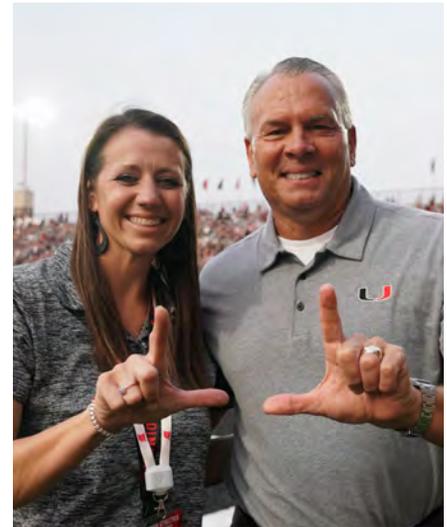
## Employee Statistics & Achievements

- Union employed 1,013 teachers, 893 support personnel, and 78 administrators. Of the district's 78 administrators, 91% had a master's degree or higher. Of the teaching and administrative staff, 41.4% held graduate-level degrees - 433 with master's degrees and 19 with doctorates.
- Fifteen teachers held National Board Certification.
- The district welcomed 124 new teachers for the 2021-2022 school year.
- The ethnic diversity among the staff was 7% African American, 6% American Indian, 14% Hispanic, 3% Asian, and 70% Caucasian/other. Four hundred and twenty-three were male and 1,545 females.
- Rebecka Peterson, a math teacher at Union High School, was named the 2021-2022 State Teacher of the Year. Tulsa County Commissioners also recognized her with a proclamation in her honor.
- Kelsey McAfee, 8th grade English teacher, was named District Teacher of the Year.
- Candyse Walker, child nutrition chef for Union Schools, was named Support Employee of the Year.
- Michael Lewis, 7th grade science teacher, received a \$10,000 grant from Fund for Teachers (FFT). With the grant he will research how the Hawaiian Islands' geological, geographical, and atmospheric conditions affect its supply of renewable and non-renewable resources. He will use this data to create inquiry learning that leads to students' understanding and application of modern scientific and engineering advances that simultaneously reduce carbon footprints and enhance local and global economies.
- Amanda Peregrina, district bilingual liaison for Union Public Schools, was appointed to the Tulsa City Human Rights Commission. She will advise the City of Tulsa on issues related to Spanish-speaking families and their needs.
- Jessica Hogaboom, lead counselor at Union, was the Spotlight Counselor of the Month through the Oklahoma State Department of Education in October.
- John Federline was named an assistant superintendent.
- Erika McGhee was named Union High School Theater Director.



# Coach of the Year Honors

- Associate Athletic Director **Steve Dunlap** was inducted into the Oklahoma Coaches Association's 2022 Hall of Fame.
- Tyler Ashley – Tennis – Oklahoma Coaches Association Region 7 Coach of the Year
- Tim Dial – Track – Oklahoma Coaches Association Region 7 Coach of the Year
- Lynne Gorman – Swim – Oklahoma Coaches Association Region 7 Coach of the Year
- Joe Redmond – Basketball – Oklahoma Coaches Association Region 7 Coach of the Year
- Jonathon Suttmiller – Junior High – Oklahoma Coaches Association Region 7 Coach of the Year
- Tamarah Danzy – Cheer – Oklahoma Coaches Association Region 7 Coach of the Year
- Tanner Bushyhead – Golf – Oklahoma Coaches Association Region 7 Coach of the Year
- Emily Barkley – Athletic Director – Oklahoma Coaches Association Region 7 Coach of the Year
- Emily Barkley – Athletic Director – Oklahoma Coaches Association Athletic Director of the Year
- Darin McAfee – OWCA/NWCA Girls Coach of the Year
- High School Principal John Chargois was recognized with a Tomás Rivera Latinx Excellence in Education Hero Award, presented by The Greater Tulsa Area Hispanic/Latinx Affairs Commission.
- Superintendent Dr. Kirt Hartzler was appointed by State Superintendent of Education Joy Hofmeister to the State Concurrent Enrollment Task Force. The task force has been directed to study and make recommendations regarding current and future concurrent enrollment needs of the state and pathways for awarding degrees and certificates through concurrent enrollment.
- Superintendent Dr. Kirt Hartzler was a featured presenter at a national symposium April 23, in San Diego on the topic of how to close the graduation gap through “A Culture of Us.” The talk was part of the national American Education Research Association education conference. The symposium focused on three public school districts that have equalized educational opportunities for all students.
- Superintendent Dr. Kirt Hartzler and Brittany Hamilton, Union's 2019-2020 Union Public Schools District Teacher of the Year, were honored by Oral Roberts University. They were recognized during a hooding ceremony at the Global Learning Center. Dr. Hartzler received the Dedication to Education Award from the ORU College of Education and Ms. Hamilton, a teacher at Andersen, was recognized as an ORU Outstanding College of Education Alumni after winning the Union District Teacher of the Year in only her third year of teaching.
- The Association of School Business Officials International (ASBO) recognized Union Public Schools Independent District I-009 for excellence in budget presentation with the Meritorious Budget Award (MBA) for the 2021–2022 budget year. This is the second year in a row Union has won this honor.



## Teaching & Learning

### Early Childhood Education

- One hundred and ninety children participated in programs at the Rosa Parks Early Childhood Education Center. Districtwide, 693 four-year-olds enrolled in Pre-K classes.
- Oklahoma moved up three places to rank second in the country for Pre-K access for 4-year-olds, according to a report by the National Institute for Early Education Research (NIEER). While overall enrollment was down due to the pandemic, Oklahoma served 74% of eligible 4-year-old children and 16% of eligible 3-year-old children through public Pre-K and Head Start programs. In addition, Oklahoma was named a leader in policies to support standards for high-quality Pre-K education. Only 11 states met at least nine of the 10 benchmark categories, which include academic standards and staff professional development.
- “Oklahoma’s Pre-K program has a history of excellence because our educators know academic success begins with a strong start in reading and math” said State Superintendent of Public Instruction Joy Hofmeister. “Oklahoma’s preschool program has weathered the pandemic far better than many other states, and I’m proud of our educators who have stayed focused on our youngest students.”
- Oklahoma is one of the few states requiring Pre-K teachers to hold a bachelor’s degree with teaching certification, and it ensures them equal pay with other grade-level teachers. Pre-K teachers in Oklahoma also have the same professional development opportunities as other teachers at the state level. Oklahoma launched its Early Childhood Four-Year-Old Program in 1980 years ahead of the rest of the country. In 1998, Oklahoma became only the second state to offer Pre-K for all 4-year-olds, with 100% of school districts participating.

### Schools

- All Union Elementary Schools were recognized as “Project Lead The Way” Distinguished Schools. PLTW recognizes Union Public schools for empowering their students to unlock their potential by developing the in-demand, real-world knowledge and skills necessary to thrive in life beyond the classroom.
- About 50 high school seniors from Union and surrounding districts participated in a mini summit hosted at Union High School by Black Men in White Coats to encourage more minority students to consider careers in medicine. The event included hands-on activities to reinforce skills used by health care professionals. Along with practicing CPR on dummies, putting personal protective equipment on as fast as possible and channeling MacGyver to make casts out of cardboard boxes and bubble wrap, one station used Styrofoam cups, orange juice, oranges and Ziploc bags to teach students how to safely break a pregnant woman’s amniotic sac without injuring the fetus.

# Teaching & Learning

- Oklahoma State Sens. David Rader (R-39) and John Haste (R-36) toured the Union High School Freshman Academy to learn about some of the school offerings. During the tour, the senators visited several classrooms and learned about Union's programs in building construction, early college high school, Newcomers, Modern Classrooms and finished with a question-and-answer session.
- Representatives with the Modern Classroom Project (MCP) toured three sites – UFA, 6/7th Grade Center, and Union High School to see how some teachers are using its strategies to teach students. In the MCP model, educators implement more self-paced, mastery-based instructional models through technology to reach students, recognizing that students learn at different rates. Under this strategy, teacher can spend more time helping individual students while allowing other students to continue on to the next assignment.
- Ellen Ochoa Elementary was awarded a five-year 21st Century Community Learning Center Grant in the amount of \$1.38 million, as one of 20 new recipients in Oklahoma. The recipients join 36 returning grantees for a total federally-funded allocation of \$13.5 million this year, according to the Oklahoma State Department of Education
- Two hundred-fifty Special Needs students participated in the "Choose to Include" event at the UMAC. The event featured a number of games around the UMAC, with families having lunch afterwards.
- In its first year partnering with Union Public Schools, Reading Partners Tulsa was able to start four new reading centers at Roy Clark, Grove, McAuliffe, and Peters Elementaries. Throughout the year, they worked collaboratively with teachers and reading specialists to make sure students were referred, while promoting volunteer opportunities with their own partners to ensure students get the support they need. Each of these four reading centers has enrolled more than 30 students, and at the midyear point more than 70 percent of Union students enrolled in Reading Partners had met their midyear Primary Literacy Growth Goals and mastered the foundational skills of reading. Union also received a partnership award from Reading Partners – "Valued Volunteer – for Data Drives Decisions."

## Community Schools

Union uses the Community Schools model to equalize the playing field for students and families by removing barriers to learning and by providing access to basic needs and layered supports.

During the 2021-2022 school year, Union's eight full-service community schools partnered with over 100 community organizations to support students, families, and teachers. A community school coordinator at each school oversees delivery of services and coordinates partnerships with local agencies to provide comprehensive academic, social, and health supports for students and families. Schools serve as hubs for programming and connect students and families to resources they need. Offering these opportunities at the school creates an environment where students and families feel safe, supported, and engaged.

## Out-of-School-Time Program

Union collaborates with providers and teachers to offer a diverse portfolio of academic and enrichment programs for students in kindergarten through fifth grade. Programs are offered throughout the school year and summer. Students receive a healthy snack, opportunity to complete homework, access to enrichment programs, and transportation home. Union's afterschool programs support the development of social and emotional competencies and 21st century skills, both of which help students navigate personal and professional environments. Afterschool programs increase student access to experts in various professional fields and help build competencies that prepare students to be successful in their education and future careers. This goal is closely aligned with the district's mission of "100% graduation, college and career-ready."

### During the 2020-2021 school year:

- 2,133 students participated in afterschool programs at Boevers, Clark, Grove, Jarman, Jefferson, McAuliffe, Ochoa, and Rosa Parks elementary schools
- 228 students participated in summer enrichment camps such as Sports Camp, Camp T-Square, Ahha Creative Camp, Camp Loughridge, and YMCA
- 60 STEM programs
- 85 academic and tutoring programs
- 52 health and wellness programs
- 42 youth development/leadership programs
- 24 fine arts programs

### Impact of afterschool programs:

Afterschool programs were successful in supporting and building 21st Century Skills for students who participated. Students responded favorably to the statement: "After-school programs helped me ..."

- Become a better leader – 71%
- Get better at doing my best – 78%
- Work better with others – 77%
- Think more about others before I act or speak – 63%
- Become a better problem-solver – 68%

### As a result of participating in afterschool programs, students also reported favorably to:

- Being more excited about coming to school- 76%
- Getting to try new things- 88%
- Doing things they did not think they could do before- 74%
- Starting to think about what they want to do when they grow up- 64%
- Learning about STEM- 67%
- Being more interested in taking STEM classes when they are older- 63%
- Being able to see themselves in a job within the STEM field- 62%
- Understanding how STEM can help their communities- 62%



# Teaching & Learning

## Early Childhood Programs

Tulsa City-County Library's Youth Services Department distributed 3,792 books to 474 pre-kindergarten students in 22 classrooms at Boevers, Clark, Grove, Jarman, Jefferson, McAuliffe, Ochoa, and Rosa Parks elementary schools. This project is funded by the Krueger Charitable Foundation through the Tulsa Library Trust.

- One hundred twenty-seven students received books written in Spanish and 347 students received books written in English.
- Twenty-two classroom teachers and eight school libraries also received monthly copies of books distributed to the children.
- Twenty-one families participated in Baby Book Club.
- Two hundred-thirty students attended Pre-K Camp, which helps incoming students get ready and excited for Pre-K. This program is supported by Union Schools Education Foundation.

## Parent and Family Engagement

- There were nearly 140 combined opportunities for parent and family engagement at Boevers, Clark, Grove, Jarman, Jefferson, McAuliffe, Ochoa, and Rosa Parks.
- The combined Parent-Teacher Conference participation rate was 91.6%.



## Basic Needs

Union is committed to ensuring equity for all students. External factors such as food insecurity and access to healthcare can impact a child's ability to learn. Community schools at Union connect students and families to resources.

- Assistance League of Tulsa's signature program, Operation School Bell, provided 450 students with new clothing, shoes, and hygiene kits
- The Food for Kids Backpack Program provided 384 food-insecure students with food every weekend
- Union partnered with James Mission and other faith-based partners to distribute holiday presents to 700 students
- One hundred fifty-eight families received meal assistance during the holidays
- Students and families have access to two school-based health clinics (one at Rosa Parks and another at Ochoa Elementary)
- Over 3,800 students received free vision screenings through Vizavance
- Over 2,000 students received free hearing screenings through the University of Tulsa
- In partnership with Harrel Eye Care, the district provided 14 vouchers for free eye exams and glasses to students without them

## Community Partner Appreciation Breakfast

- 200 guests attended Union's annual Community Partner Appreciation Breakfast. The featured guest speaker was Oklahoma State Teacher of the Year, Rebecka Peterson. Union's Child Nutrition Department catered the breakfast. Union orchestra and theater students provided entertainment.

## STEM (Science, Technology, Engineering, Math) Curriculum

- All 13 of Union's elementary schools were recognized at Project Lead the Way's Distinguished School Launch Program for 2021-2022.
- Robotics continues to grow at Union, beginning with several FIRST Lego League groups at the elementary level. The Bazinga Project and Project Agnizab for grades 8-12 are aimed primarily at middle school students, creating our FIRST Tech Challenge robotics team. Both compete to solve real-world problems using STEM and problem-solving skills, learning to work together as a team. UBotics, Union's High School Robotics Team for grades 9-12, comes together to design, program, and build a robot that meets specific criteria to accomplish tasks in FIRST Robotics Competitions.
- STEM course offerings were expanded for the 2022-2023 school year. In the 6th and 7th grade, components were added to all three STEM pathways: engineering, computer science, and biomedical. Also, Flight & Space has been added as a new engineering course for the 7th grade.

## College/Career Readiness

- One thousand forty-four students graduated in the Class of 2022.
- Seniors of The Year were: Rigoberto Gonzalez, Jr., and Destiny Reyes.
- Senior Meghana Venkatesha was named an Academic All-State Student by the Oklahoma Foundation for Excellence.
- For ten consecutive years, Union Public Schools has been recognized by the Oklahoma State Regents for Higher Education as the Oklahoma's Promise 2021 State 6A Champion for having 191 seniors from the class of 2021 qualify for the Oklahoma's Promise Scholarship.
- Eleven seniors were named National Merit Semifinalists (2021-2022) and all went on to become National Merit Finalists: Ashwin Chandrasekar, Tammy Dao, Annelise Huynh, Fraz Javed, Ariana Kim, Duy Nguyen, Julie Phung, Honor Plumlee, Reeya Ramasamy, Meghana Venkatesha, and Jacob Wise.
- Seniors Eduardo Barreda and Jacob Griffiths were recognized as Commended Students as part of the 2022 National Merit Scholarship Program.

# Teaching & Learning

- Twenty-six students completed more than 200 hours of community service during their four years of high school, earning the distinction of a Community Service Graduate: Ashwin Chandrasekar, Teresa Dan, Tammy Dao, Rigoberto Gonzalez Jr., Bryson Head, Jason Hicks, Annelise Huynh, Shaariq Iqbal, Ankit Jallipalli, Fraz Javed, Chandini Kanderi, Sungwon Lee, Afton Locker, Duy Nguyen Hoang, Rohit Nikam, Lilu Padilla Milanez, Khushi Parekh, Julie Phung, Honor Plumlee, Reeya Ramasamy, Viviana Rodriguez, Alexander Rossow, Mahnoor Saeed, Chaudhry Sher, Meghana Venkatesha, and Olamide Yinusa.
- The 2021 Distinguished Graduates for outstanding academic achievement and service to school and community are: SK Ahmed, Ashwin Chandrasekar, Aaralyn Christie, Teresa Dan, Tammy Dao, Hou Haokip, Annelise Huynh, Shaariq Iqbal, Laybah Iqbal, Chandini Kanderi, Ariana Kim, Jennifer Le, Sungwon Lee, Nikhil Mathew, Duy Nguyen Hoang, Rohit Nikam, Jett Ors, Jacob Osifeso, Khushi Parekh, Alexander Passoni Torres, Julie Phung, Honor Plumlee, Reeya Ramasamy, Destiny Reyes, Chaudhry Sher, Jaila Smith, Emma Thomas, Vincent Tran, Hannah Varickappallil, Meghana Venkatesha, Kelly Vu, and Olamide Yinusa.
- Ten High School students were named National Hispanic Recognition Program Scholars: Daniel Flores, Destiny Reyes, Eduardo Barreda, Eduardo Perez, Fernando Gaona, Gonzalo Barreda, Isabelle Trevino, Shane Houtmann-Harper, Sianna Dunn, and Ximena Maya Trevizo.
- Three High School students were named National African American Recognition Program Scholars: Destiny Reyes, Olamide Yinusa and Raelenn Muldrow.
- Claire Bagett of Union High School was named a National Indigenous Recognition Program Scholar.
- Twenty-seven seniors earned Valedictorian status by ranking in the top 1% of their class as determined by their weighted grade point average, and eighteen were named Salutatorians, the top 2%.
- Sixty-five students were named Academic Scholars in 2021-2022.
- Since its inception in 2014, Union Career Connect has garnered more than 1,450 nationally recognized certifications for 435 students in fields which include, but are not limited to: Manufacturing, Automotive, Informational Technology, Culinary, Early Childhood Education, Law Enforcement, and Construction.



- In 2021-2022, twenty-three Advanced Placement (AP) courses were provided, and 307 students took a total of 566 exams. Two hundred thirty-five students (76%) earned a score of “3” or higher. Ninety-three students received AP Scholar recognition with an average score of 3.69. Of the 93 AP Scholars, 23 students earned National AP Scholar with Distinction recognition with an average test score of 4.17 on five or more exams.
  - Students attending college classes offered at the Union Collegiate Academy (UCA) through a dual-credit partnership with Tulsa Community College have earned 21,231 credits since the program began in 2010.
  - The EDGE (Earn a Degree, Graduate Early) program, one of the first in the state of Oklahoma – in partnership with Tulsa Community College – has 188 students enrolled. There are currently 35 seniors who have earned 30-38 hours of college credit, 45 juniors who have earned up to 9 hours of college credit, 46 sophomores who are working on their first 6 hours of college credit, and 62 freshmen who are learning what it takes to be a college student in high school. Each student enrolled in EDGE has the opportunity to earn an associate degree by the time he/she graduates from high school. Forty-seven students have earned an associate degree in the first two graduating cohorts.
  - Thirty-one Union seniors in the second cohort of the EDGE program graduated with both an associate degree and their high school diploma: Naomi Adeolu, Senitha Adikaram, Sk Irfan Uddin Ahmed, Anayiah Carr, Omar Carreno, Cassie Cussen, Nychelle Grayson, Hou (Sam) Haokip, Erin Hillhouse, Kaiden Ivey, Ghazal Khan, Josue King, Madison LaPointe, Alexis LeClair, Adrian Marquez Trevizo, Keirsten Metcalf, Lauren Meyer, Rohit Nikam, Eduardo Perez, Diana Pineda, Audrey Roemerman, Kathleen Salas Roldan, Joseph Terrell, Michael Thompson, Vivian Torres, Isabelle Trevino, Angie Vasquez, Ricardo Velez, Raiya Washington, Derek Yang, and Mistura Yinusa.
- Beyond U Senior Conference was held in September at Oklahoma State University-Tulsa. The one-day event provides seniors the opportunity to attend breakout sessions of their choosing on a variety of topics related to college, careers, and successful “adulting.”
  - Union High School students Ana Medina, Lilu Padilla, Michelle Escobedo, and Rigoberto Gonzalez were honored as scholars at the Tomás Rivera Latinx Excellence in Education Awards. This year’s theme was “Education Empowers You” and focused on the importance of education as a pillar to success and personal growth. The scholar category is described as Latinx students in their junior or senior year of high school with a grade-point average of 3.0 or higher, with 90-percent attendance in the first semester of their senior year and who have demonstrated exceptional leadership in extracurricular activities both in school and in the community.
  - Union Virtual saw a significant drop in students choosing virtual school during the 2021-2022 School Year, one year after the height of the pandemic. Participation dropped to about 450 students from a high of almost 3,500 students in 2020-2021. All secondary students were moved to the Canvas platform instead of Edgenuity, using the content we purchased from Flexpoint (formerly Florida Virtual). The district utilized our own teachers who taught both in person and virtual classes. In elementary, federal ESSER funds were used to purchase instructional services from Edgenuity. For this program, Edgenuity provided the teaching staff while Blake Martin, our elementary virtual coordinator, facilitated parent communication and monitored student progress within the program.

# Student Engagement: Co-Curricular Activities



- Union hosted an informal “topping out” ceremony to celebrate placing the highest beam, signed by UHS band students, in the Fine Arts/band building that will cap the north end of Union’s new football stadium.
- Overwhelmingly, students voted in favor of Redhawks as the choice for the district’s new mascot, with 80.7 percent of students in grades 6-12 voting decisively for the red-winged predator versus 19.3 percent for the bison mascot. When fourth and fifth grade student votes were included, the Redhawks received 72.5 percent of the vote, and the bison 27.5 percent. On Nov. 8, 2021, Union’s Board of Education voted unanimously to approve the new Redhawks mascot.
- Union students voted decisively in favor of the proposed Redhawks logo designed by student Caiden Morales, a junior at Union High School and Union “lifer” who has been at the district since Pre-K at Peters Elementary. The Board of Education followed suit, unanimously approving the design. “I am really proud of the work that has been done to take us in this new direction as the Union Redhawks,” said Superintendent Dr. Kirt Hartzler. “This stellar design – by one of our own students – will enable us to soar into the future with a mascot of which we can all be proud. I think it does a great job of capturing Union’s spirit of fierceness, while aspiring to excellence in all that we do. GO REDHAWKS!”

- Union Public Schools’ Bikes for Kids program provided a hands-on chance for some of its students to use their classroom lessons while helping their community. After taking 2020 off due to COVID-19, Union Public Schools’ automotive and manufacturing students once again fixed up gently used donated bicycles that will go to elementary students in need.
- Seniors Duy Nguyen Hoang and Reeya Ramasamy were named Mr. and Miss Union for Union High School. Being named Mr. and Miss Union is considered the highest honor a student can receive at Union High School.
- As part of the annual Senior Walk, nearly 600 seniors boarded buses and returned to a previous school they had attended. There, they reunite with past teachers and encourage younger students to continue learning so they, too, can graduate one day.
- High School students participated in the “Breaking Down Walls” program at the UMAC. The program seeks to bring students closer together as part of the High School’s effort to foster an atmosphere of understanding and acceptance. Breaking Down the Walls is a powerful, interactive program that creates a unique environment of self-reflection and community building. By working with a cross-section of their peers, students learn they are part of a community that needs each other to be fully successful. The Breaking Down Walls program is a unique opportunity for students and staff to connect, share stories, and realize “it’s hard to hate someone whose story you know.”

## Fine Arts Achievements

- Union High School students Caleb Barrows and Destiny Reyes each received a 2022 State Superintendent’s Award for Arts Excellence in instrumental music.
- UHS Senior Honor Plumlee placed 1st in photography and 2nd place in sculpture in the Broken Arrow Rose Art Festival
- Karen Sullivan, elementary music teacher, was named Darnaby Teacher of the Year
- 10 students named as OkMEA all-state musicians (band, orchestra, and choir)
- Cast of the All-School Musical “Freaky Friday” persevered through a one week delay due to a February snowstorm to present three spirited shows for receptive and celebratory audiences
- Middle School Musical “Frozen” performed two shows to sold-out audiences.
- Many students qualified to participate in the OSSAA State Solo & Ensemble Festival held at Oklahoma State University, with band and orchestra earning a total of 45 superior ratings
- Spring contest trips resumed after several years off with middle and high school ensembles visiting Colorado Springs, Colo.; Branson and St. Louis, Mo.; Dallas, Texas; and numerous locations within Oklahoma
- Union Winter Guard won several WGPO shows during their competitive season as well as participating at WGI Nationals in Dayton, Ohio, earning a position in the Semi-Finals competition
- High School Theater hosted and won many individual and group awards at their One-Act Play Competition in October
- Construction continued on the new band building with expected completion over the summer
- Union continued its partnership with Tulsa Symphony Orchestra, providing musical interaction for students at Rosa Parks Early Childhood Center
- The Carnegie Hall Link-Up Program served 4th grade students throughout the district. In May, the Tulsa Symphony Orchestra performed in-person at the Tulsa Performing Arts Center as part of this initiative.



# Student Engagement: Co-Curricular Activities

- Forty-two Union High School band students made the All-Region Honor Band
- Speech and debate students qualified to compete in the National Tournament hosted in June in Louisville, Ky.
- The YouthArts Visual Art Show resumed after a two-year hiatus with record crowds and an increase in the number of student artists being featured
- The Renegade Regiment, Union's marching band, returned to competition at the Bands of America St. Louis Super Regional earning a spot in the finals competition
- The Renegade Regiment made its second appearance in the Macy's Thanksgiving Day Parade. The students performed before an estimated 3 million spectators in NYC as well as over 50 million on television. The group also hosted a special concert in Central Park.

## Student Engagement

Approximate number of students participating in fine arts (2020-2021)

- Every K-5 student participated in Music & Art: 6,298
- Visual Art (Grades 6-12): 1,763
- Band (Grades 6-12): 890
- Drama (Grades 6-12): 569
- Orchestra (Grades 6-12): 479
- Speech/Debate (Grades 7-12): 91
- Vocal Music (Grades 6-12): 452
- Total: Approximately 10,542 students



## Athletic Achievement

- Union Public Schools' Athletic Department was the recipient of the National Athletic Trainers' Association (NATA) Safe Sports School Award. The award champions safety and recognizes secondary schools that have met the recommended standards to improve safety in sports. The award reinforces the importance of providing the best level of care, injury prevention, and treatment.
- Stephanie Pereff made Union history as the first female to kick and score for Union Football.

## OCA All-State Athletes

- Hudson Birch, baseball
- Jady McNealy, baseball
- T.K. Pitts, girls basketball
- Keirsten Metcalf, cheer
- Tywana Lark, dance
- Antonio Smith, football
- Gabe Ford, football
- Jaycee Foor, slow-pitch softball
- Makenzie Malham, girls soccer
- Alleysia Jiles, girls soccer
- Abigail McMahan, swimming
- Trenton vonHartzitsch, swimming
- Savanna Rogers, girls tennis
- Ashley Pacilio, girls tennis
- Ashwin Chandrasekar, boys tennis
- Nolan Hance, boys tennis
- Tierney Jackson, volleyball
- Noah Smith, boys wrestling

## Individual Awards

- Makenzie Malham, Oklahoma NIAAA Scholarship/Essay Award Winner
- Jayden Rowe, 2021-2022 Gatorade Oklahoma Track & Field Athlete of the Year
- TK Pitts, FVC Player of the Year and Defensive Player of the Year
- All-World Girls Basketball Player of the Year - TK Pitts
- All-World Boys Swimmer of the Year - Trenton vonHartzitsch
- All-World Girls Wrestler of the Year - Kali Hayden
- All-World Girls Scholar Athlete of the Year - Makenzie Malham
- All-World Swimmer of the Year- Honorable Mention - Bryce LaFollette
- All-World Second Team Member - Abigail McMahan
- National Merit Finalist - Honor Plumlee
- National Merit Finalist - Reeya Ramasamy
- National Merit Finalist - Ashwin Chandrasekar

## OSSAA Academic Awards

- Soccer (girls), Academic Achievement Award, cumulative GPA of 3.25 or above
- Swimming (girls), Academic Achievement Award, cumulative GPA of 3.25 or above
- Swimming (boys), Academic Achievement Award, cumulative GPA of 3.25 or above
- Tennis (boys), Academic Achievement Award, cumulative GPA of 3.25 or above
- Tennis (girls), Academic Achievement Award, cumulative GPA of 3.25 or above

## Oklahoma Baseball Coaches Association All-State

- Hudson Birch
- Jady McNealy

## Oklahoma Girls Basketball Coaches Association Large East All-State

- TK Pitts
- Sydni Smith

## Oklahoma Football Coaches Association All-Star By Class

- Jackson Jennings
- Gabe Ford



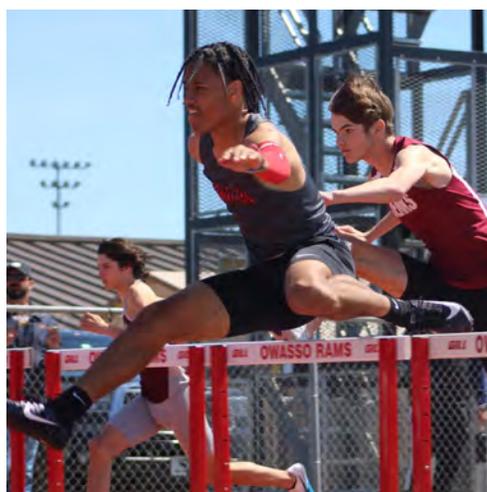
# Student Engagement: Co-Curricular Activities

## OSSAA State Team Finishes

- Girls Wrestling – State Champs
- Girls Basketball – State Runner-Up
- Boys Track – State Runner-Up
- Girls Track – 4th place
- Boys Tennis – 3rd place
- Girls Tennis – 6th place
- Girls Soccer – State Semi-Finalist
- Boys Soccer – State Quarterfinalist
- Baseball – Regional Runner-Up
- Football – State Runner-Up
- Highsteppers – Contest of Champions Nationals Runner-Up National Champions Kick
- Pom – 4th place at Nationals
- Cheer – 4th place at Nationals

## Individual State Runner-Ups or Champions

- 4x100 Relay – Brannon, Rowe, Banks, Thompson – State Runner-Up
- 4x200 Relay – Brannon, Thompson, Brown, Banks – State Runner-Up
- 4x400 Relay – Gothard, Rowe, Brown, Martin – State Runner-Up
- 100m Dash – Jayden Rowe – State Champ
- 200m Dash – Jayden Rowe – State Champ
- 200m Dash – Sidney Smith – State Runner-Up
- 100m Hurdles – Kendall Hicks – State Runner-Up
- 330m Hurdles – Kendall Hicks – State Runner-Up
- Shot Put – Amiyah Norwood – State Champ
- Shot Put – Gabe Ford – State Champ
- Discus – Gabe Ford – State Runner-Up
- High Jump – Tierney Jackson – State Runner-Up
- 100m Dash – Set a school record – KayVeonna Jackson
- Girls Wrestling – Azreal Smith – State Runner-Up
- Girls Wrestling – Chanelle Alburg – State Runner-Up
- Girls Wrestling – Kali Hayden – State Champ
- 100-yard Breaststroke – Trenton vonHartztsch – State Champ
- 100-yard Freestyle – Trenton vonHartztsch – State Champ



## Collegiate Signings

### Baseball

- Hudson Birch, Carl Albert State College, Poteau, Okla.
- Canyon Keller, Northeastern State University, Tahlequah, Okla.
- Jadyn McNealy, Cowley College, Arkansas City, Kan.
- Preston Petty, Northeastern State University, Tahlequah, Okla.

### Basketball- Girls

- Desiree Marshall-Penny, Ottawa University, Ottawa, Kan.
- Takayla "TK" Pitts, Southern Methodist University, Dallas, Texas

### Esports

- Brandon Reed, Rogers State College, Claremore, Okla.

### Football

- Rovaughn Banks, Abilene Christian University, Abilene, Texas
- Makhai Belt, University of Central Oklahoma Edmond, Okla.
- Tyler Cowan, University of Central Oklahoma Edmond, Okla.
- Jackson Jennings, Ouachita Baptist University Arkadelphia, Ark.
- Jayden Rowe, University of Oklahoma Norman, Okla.
- Da'Monn Sanders, Northeastern State University Tahlequah, Okla.
- Junior Smith, University of Central Oklahoma Edmond, Okla.
- Will Thomas, New Mexico State University Las Cruces, N.M.

# Student Engagement: Co-Curricular Activities

## Collegiate Signings

### Golf

- Cierra Tunley, Sterling College Sterling, Kan.

### Soccer

- Raquel Fanelli, Oklahoma Christian University Edmond, Okla.
- Allieysia Jiles, University of the Ozarks Clarksville, Ark.
- Makenzie Malham, University of Arkansas Fayetteville, Ark.
- Stephenie Pereff, University of Texas at El Paso El Paso, Texas
- Hailey Stage, Northern Oklahoma College Tonkawa, Okla.

### Softball

- Jaycee Foor, Northern Oklahoma College Enid, Okla.
- Sydney Owens, Carl Albert State College Poteau, Okla.

### Swim

- Abigail McMahon, Ouachita Baptist University Arkadelphia, Ark.
- Trenton VonHartztsch, New York University New York City, N.Y.

### Track

- R.J. Brown, Pittsburg State University Pittsburg, Kan
- Kyndall Hicks, Oklahoma Baptist University Shawnee, Okla.

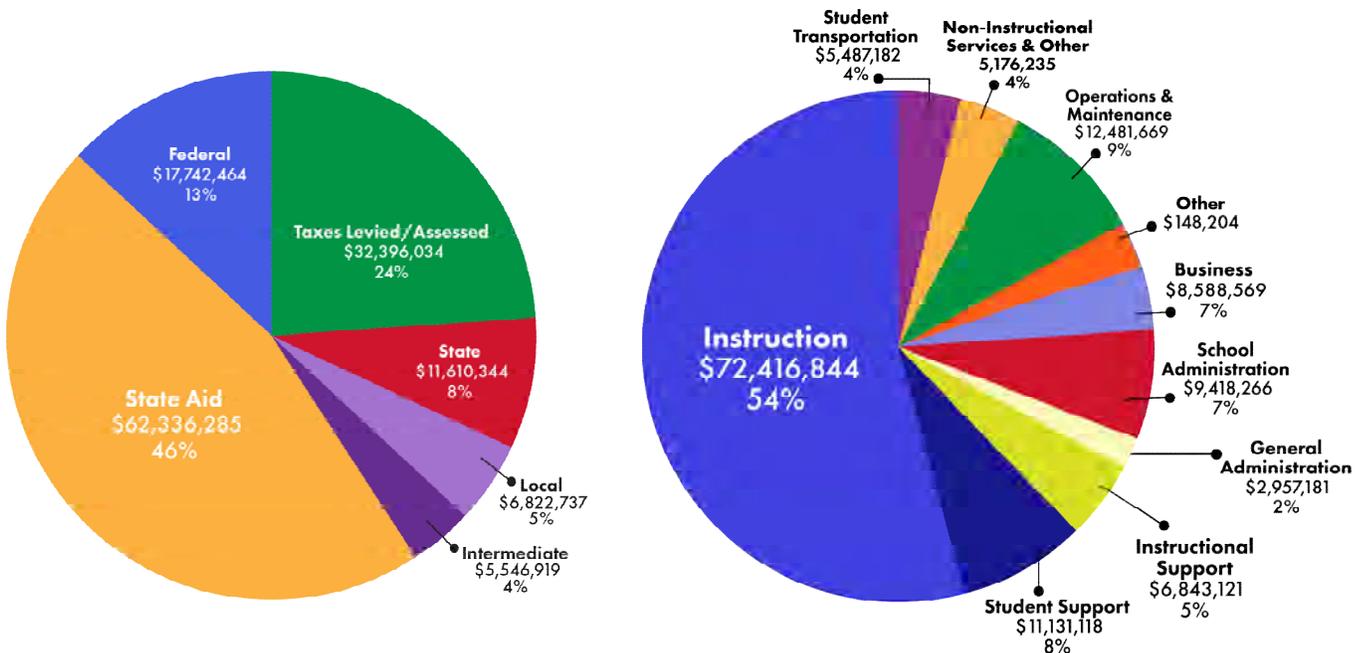
### Volleyball

- Tierney Jackson, West Virginia University Morgantown, W.Va.
- Maddi LaPointe, Pittsburg State University Pittsburg, Kan.

# Financial Highlights

## FY 2021-22 Revenues and Expenditures for the General Fund:

- For FY 2021-22, the General Fund (the District's main operating fund), reported revenues of \$136,454,784 and expenditures of \$134,648,388.
- Foundation (Formula) State Aid, the district's single largest source of operating revenue, was \$49,265,144.
- Ad Valorem revenues of \$32,396,034 were received in the General Fund based on the district's NAV (Net Assessed Valuation) of \$911,194,842.
- Total bonded indebtedness as of June 30, 2022, was \$96,009,625 (principal and interest). Union maintains an excellent bond rating of AA+ from Standard & Poors.



# Financial Highlights

## Finance Division Highlights:

- Ms. Becky Byers, CPA, Ms. Jessica Wright, CPA, and Mr. Kurt Frentzel have each received the School Finance and Operations (SFO) certification from the Association of School Business Officials International. Only four individuals in the state of Oklahoma have earned this honor.

## The Treasury, Budget, and Financial Reporting Department:

- The Certificate of Achievement for Excellence in Financial Reporting, the top recognition in governmental accounting and financial reporting, was awarded to the Finance Division by the Government Finance Officers Association (GFOA) of the United States and Canada. The district has received the award every year since 1992.
- Union also earned the Certificate of Excellence in Financial Reporting from the Association of School Business Officials International (ASBO), the highest recognition for a school district offered by ASBO. They have received the award every year since 1991.
- The Association of School Business Officials International (ASBO) recognized Union Public Schools for excellence in budget presentation with the Meritorious Budget Award (MBA) for excellence in budget presentation.

## The Accounting Department:

- 6,245 purchase orders totaling \$74,435,940 were processed in 2021-2022. 6,900 payments (paper checks and electronic payments) were processed totaling \$51,723,338.
- The District expanded the use of electronic payments for goods and services this last fiscal year, increasing total electronic payments from 26% at the beginning of the year to 43% at year-end.
- In late 2021, the District began implementing a purchase card (P-Card) program. As the number of suppliers and service providers who will accept a District purchase order declines, the P-Card allows the District to maintain diversity of supply chain vendors while expediting the purchasing process. Use of the P-Card for certain travel expenses reduces the out-of-pocket expenses incurred by staff members when on business travel. P-Cards allow more controls and limitations of use than a typical credit card, have no monthly fees, and offer rebates on usage, making P-cards a valuable tool for effectively managing District expenses.

## The Purchasing & Supply Management Department:

- Purchased and launched a web-hosted eProcurement sourcing and contract management solution (electronic bidding and contracting)
- Contracts, MOUs & Participating Addenda reviewed and processed: 430
- Solicitations (RFQs, RFPs, IFBs) issued: 103
- District wide quotes: 650
- School & department items distributed: 33,140
- Total deliveries: 3,235
- Surplus items picked up: 4,549
- Inter-school mail deliveries: 5,324
- Teacher and event materials moved: 4,639
- Total items distributed, picked up and moved: 154,189
- Food & supplies items distributed: 111,861
- Food & supply deliveries: 1,398
- Surplus auctions: 242
- Surplus auction revenue: \$43,214

## The Federal Programs Department reported the following for FY 2021-22:

- Total Federal spent in FY21: \$ 18,872,197.22
- Total Federal spent in FY22: \$ 17,972,243.67
- ESSER spending outside of IDEA spent in FY22: \$ 8,811,705.86
- ESSER spending of IDEA spent in FY22: \$ 148,587.44
- Total ESSER of all grants spent in FY22: \$ 8,960,293.30
- Mini grant expenditures FY22: \$ 2,420,475.76

## The Human Resources Department:

- Participated in 21 job fairs and recruited teachers and staff through 54 colleges and universities in Oklahoma and surrounding states.
- Provided 86 sign-on bonuses to new hires through various grants.
- Provided tuition assistance to over 100 staff members working on undergraduate or graduate degrees.
- Hosted 81 student teachers across the district, helping them develop their skills and complete their college requirements.
- Granted stipends to 92 teachers who achieved their ESL (English as a second language) certification.

# Operations

## Department Statistics

- **Transportation** – More than 7,600 students rode the bus on a regular basis during the 2021-22 school year. Our route buses completed 346 routes per day, transporting students to and from school. The district maintained a fleet of 118 school buses and 94 support vehicles. The district ran 1,571 trips, 12 Tulsa Tech daily shuttles and two vehicles dedicated to the McKinney-Vento/Foster Care programs.
- The district purchased 165,464 gallons of diesel fuel and 44,845 gallons of unleaded fuel for a combined cost of \$631,518.49.
- The **Child Nutrition Department** served 1,598,706 lunches, 381,645 supper meals, 1,032,371 breakfasts, and over 6,000 fresh fruit and vegetable snacks per day during the 2021-22 school year.
- The Child Nutrition department has four chefs, four dietitians and trained about 170 employees in culinary arts and safe food handling. Over half the employees have received Talents to Strength training to determine employees' strengths and passions in the work arena. The number of students qualifying for free/reduced lunch has steadily increased over recent years and is currently at 68%.
- The district purchased fresh vegetables and fruits and local grass-fed beef from six local farms. These local products have been served on the menus every day in August and September, and we will continue to offer local products each month. Child Nutrition purchases have enabled farmers to increase their revenue, continue farming, and hire additional farm help.
- Thirteen elementary schools participated in the Fresh Fruit and Vegetable Grant, which provided \$537,000 to purchase fresh produce for snacks every day in the classroom.
- The district's two nutrition educators developed seven nutrition videos called "Food for U" that are used in classrooms and in the homes of virtual learners. These videos are very interactive, and provide interesting history, science, math, geography, and cooking connections with foods. Union High School and elementary students participated in these videos. Union Dietitians also developed video lessons on a new field called nutritional psychiatry, which will be utilized by teachers to help students understand the importance of nutrition on emotions and feelings and will bolster Union's efforts in the areas of Hope and social/emotional learning. The new program is called Food Mood Connection, which started at the 6th and 7th grades, will be introduced at the 8th Grade, and eventually will be offered in all schools.
- Seventeen Union schools participated in the afterschool supper meal program. The program reduces hunger among students who otherwise might not get a good, healthy afternoon meal and encourages participation in afterschool programs that tend to drive class attendance and performance.
- Union was recognized by the United Fresh Produce Association as the "Produce Excellence in Foodservice for Schools" national award-winner for our use of fresh produce, nutrition education, and for promoting the consumption of more produce by children. Union was also awarded a USDA Farm to School Grant of \$100,000 to provide a district gardener, a farmer consultant, and a hoop house to grow vegetables and herbs; the grant also provides STEM learning experiences and Career Connect agricultural experiences for students, involves more farmers in the Farm to School Program to increase the usage of more local products, and to provide mentoring from the consultant farmer to improve farming practices.
- Plans are being made to renovate and expand the 8th Grade cafeteria kitchen and serving area, replace two schools' walk-in refrigerators and freezers, replace the dish machine at the High School, and to purchase two new trucks for food distribution from the warehouse. The High School equipment has been almost totally replaced with new equipment due to the ice storm and freezing temperatures in the winter that destroyed water-based equipment.
- Director of Child Nutrition Lisa Griffin was featured in Today's Dietitian magazine as one of 10 recognized in their Annual Showcase of registered dietitians making a difference.



The **Custodial Department** employs 109 full-time custodians, a district custodial coordinator, and a district building engineer. Over 3.5 million square feet of floor space is cleaned nightly. On average, each full-time custodian cleans more than 35,000 square feet on a nightly basis. This includes over 1,000 individual classrooms.

- Custodians staff nearly 1,500 district and community events across the district.
- Larger custodial projects include the stripping and refinishing of tile surfaces across the district and the refinishing of wood floor gymnasiums.
- Districtwide custodial equipment inventory continues. This enables us to accurately identify future needs.
- Daily custodial checklists have been updated and implemented to place a higher emphasis on surface disinfection.
- Every custodian has been provided an electrostatic ionizing backpack sprayer to be able to deep clean and disinfect large areas in a short period of time. This is especially important in the event of widespread illnesses at schools and for COVID transmission prevention.
- Every elementary school has been provided with new vacuum equipment, replacing aging and obsolete machines.
- Every site district wide has transitioned to the Buckeye "E" chemical mixing and dispenser system. This allows custodians to mix and dispense their various cleaning products accurately and efficiently.

- The Buckeye Honors program has been initiated. This provides online and hands-on training for equipment and flooring maintenance.
- Custodial staff worked diligently to stock and prepare the new band building for its inaugural school year.
- The Union High School campus has seen the deployment of the district's first robotic floor cleaning machine.
- Monthly lead custodian training and monthly crew meetings have been implemented to ensure all staff are trained and adhering to district cleaning and safety expectations.
- All of this has been accomplished while navigating a severe staff shortage. The custodial staff has gone above and beyond to maintain cleanliness of the district the Union Way.

The **Grounds Division** employs 12 full-time grounds men, one small-engine mechanic, and one district grounds coordinator. The Grounds Division maintains over 450 acres of land. During peak mowing season, each grounds man is responsible for maintaining over 40 acres of land. The grounds division is responsible for mowing, edging, blowing, fertilizing, and treating all district grass and naturally surfaced athletic fields. All landscaping design and maintenance is handled in-house. This includes all district flowerbeds and trees. Grounds is also responsible for:

- The laydown and removal of large event set-ups across the district, including the portable basketball floor at the UMAC.
- Inspecting and maintaining all playground equipment across the district.
- Plowing, clearing, and sanding the entire district during severe winter weather events.
- Resealing and repairing smaller sections of asphalt parking lots in-house. This increases the longevity of the lot and reduces the cost of resurfacing.
- Providing signage and painting for all district parking lots and bus loops across the district.
- Assisting with painting, plumbing, and power-washing projects across the district.
- Major projects included pouring large sections of concrete at Jarman Elementary, resealing large areas of the Freshman Academy and the drive to the baseball and softball facilities, and other improvements across the district.

The **Maintenance Division** employs 12 skilled tradesmen, 24 building engineers, and one District Maintenance Coordinator. Our tradesmen include five HVAC technicians, two electricians, one plumber, one kitchen technician, two carpenters, and one locksmith. Our 24 building engineers are responsible for maintaining the mechanical systems of their respective sites. They also are responsible for minor repairs. In addition:

- Our maintenance staff closes nearly 10,000 repair and preventative maintenance work orders every year.
- Larger projects include UMAC/High School campus electrical upgrades, HVAC unit replacements, major water leak repairs, shelving fabrication, small roof replacements, and other large repairs.
- Cooling tower water meters were installed at Union High School, the Eighth Grade Center, and Union Freshman Academy campuses to help monitor and reduce our district water and sewer costs.
- Our HVAC technicians and electricians worked diligently to reduce energy consumption during PSO peak events, resulting in tens of thousands of dollars returned to the district in the way of rebates.
- Implementing a building engineer training and license test preparation program has been a goal for the division. The goal of the program is to prepare future building engineer candidates from the ranks of our custodial and grounds staff, as well as to ensure all building engineers obtain a minimum 3rd class stationary engineers license.



### Safety and Security

- The district employed a director of security and a security coordinator, as well as 13 full-time security officers for all school sites and 20 part-time officers for athletic and special events. One Broken Arrow School Resource Officer was on call daily, in addition to 10 off-duty Tulsa Police Department officers on a rotating schedule, allowing one to patrol the district each day.
- District employees completed more than 18,877 assigned training courses and more than 1,700 unassigned safety courses on their own, for a training completion rate of 76 percent. The security coordinator met with students at elementary sites weekly and performed routine safety walks at all sites, with follow-ups including the site administrator.

# Operations

## Union Multipurpose Activity Center (UMAC)

- Facility scheduling not only encompasses the actual event, but all communications, operations, and maintenance required to prepare, set up, run, and clean up every event. Two employees coordinated 43,569 internal events and 2,720 external rentals involving scheduling, contracts, conflict resolution, staffing, and set-up and tear-down. The Facilities Department also schedules, stocks, and operates UMAC Concessions, serving 35 UMAC events last year.



## Construction/Facilities

### 2021-2022 Projects (Completed):

- Freshman Academy boiler and valve replacement
- Innovation Lab Phase I, marquee sign installation
- Glass partition wall at Union Collegiate Academy
- Districtwide access controls
- Moore Elementary cafeteria repairs project
- Stormwater lift station replacement at Union High School
- Boiler and holding tank replacement at 6th/7th Grade Center
- Installation of hoop house at Ochoa Elementary
- Accent painting project at UMAC
- Enrollment Center water damage repairs
- Jarman Elementary HVAC and lighting upgrades
- Golf facility and practice area
- Big chill water damage insurance project
- Pavement improvements at UMAC
- Video board and scoreboard at Union High School
- High school electrical upgrades
- Bus exhaust system upgrades

## Ongoing and Planned Projects

- Band building, volleyball renovations at Union High School
- Roofing improvements/replacements at Union High School, Andersen, Grove, and ESC
- Innovation Lab Phase II
- Districtwide building automation system upgrades
- Playground improvements at Peters, Rosa Parks, and Grove Elementary
- HVAC replacements at Peters and Grove
- Outdoor canopy at Community Health Connection Clinic (on Ochoa Elementary campus)
- Operations loading dock improvements
- Freezer/cooler replacement at Andersen and Cedar Ridge
- Flooring improvements at Jarman, Peters, Rosa Parks and ESC
- 6th/7th Grade Center Improvements



# Community Support

- Dr. Chris McNeil was elected to a five-year term representing Zone 2 on the Board of Education.
- Board president Stacey Roerman conducted a presentation at the National School Board Association Conference in San Diego, Calif. She shared Union's work in regard to our mission to "graduate 100 percent of our students college and career-ready."
- Union hosted an appreciation breakfast at the UMAC for more than 140 people representing the district's community partners. District Community Schools Coordinator Kulsum Siddiqui, who organized the breakfast, was lauded by Dr. Hartzler for coordinating Union's community schools initiative. The district's Community Schools coordinators were also recognized, as was Teresa Kiger, executive director of Elementary Education. Hartzler said Union's path toward building community schools started with an idea by Kiger some 20 years ago and fostered by previous Superintendent Dr. Cathy Burden.
- Union Public Schools received donations of \$8,500 in August and \$7,500 in October from TTCU Federal Credit Union as part of their TTCU School Pride program.
- McAuliffe Elementary School received about \$10,000 in donations of coats, headphones and school supplies from Avantive Solutions.
- The Union Schools Education Foundation awarded 108 educational grants in fall 2021 valued at \$101,654.54. The projects to be funded ranged in value from \$95 to a districtwide grant continuing the support of math manipulatives for all first grade classes for \$11,008.
- In addition to funding educational grants, the Foundation also pledged support for several districtwide programs throughout the 2021-2022 school year. USEF continued support for Union High School's College & Career Center, Union Pre-K Camp, Union High School Leadership, New Teacher Induction, BizTown, Union's Special Olympics Team, Teacher and Support Person of the Year, and Graduation Celebration. Total support pledged to the district in 2021-2022 was over \$145,000.
- The teachers, administrators and staff of Union Public Schools pledged an incredibly generous \$76,655.80 to USEF during the 2021 Month of Giving. These funds directly support USEF educational grants.
- The Foundation welcomed a record 610 guests at its annual dinner and auction on May 14, 2022, at River Spirit Resort. Oklahoma Teacher of the Year, Union's own Rebecka Peterson, gave a wonderful presentation and Union patrons raised a record \$300,000 in support of Union Schools Education Foundation. The accompanying online auction raised an additional \$15,050. These funds will directly benefit educational programs throughout the district.



# Business/Technology Highlights

- Purchased 5,100 new student laptops
- Purchased 1,200 home routers for student internet service at home
- Installed over 120 new interactive flat panels in classrooms throughout the district
- Continued to enhance physical security measures throughout the district
- Enabled dual authentication for all user accounts
- Enabled dual authentication for all servers and VPN access
- Numerous firewall and cybersecurity updates
- Upgraded the virtual server farm
- Purchased headphones for all students
- Piloted wireless casting from mobile devices to the TV in the classroom
- Piloted classroom management software
- Created an entirely separate network for Operations to manage some of their back-end devices
- Deployed a "car rider" system at the elementary schools to help with student dismissal
- Migrated all users to M365 cloud-based office applications
- Migrated all personal data shares from on-premises servers to a cloud provider
- Deployed a new Help Desk ticketing system
- Successfully provided devices for all ELL/state testing
- Replaced old iPads from the classroom with new models
- Launched the new Esports Arena at the Freshman Academy
- Replaced phones at Ochoa Elementary
- Finished last phase of the teacher laptop upgrade cycle
- Deployed 120 pod printers
- Installed new security cameras at the Education Service Center



## Internal Control

Management of the district is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the district are protected from loss, theft or misuse, and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management.

## Long-Term Financial Planning

The Board of Education of Union Public Schools, in conjunction with the Superintendent and Chief Financial Officer, establishes a system of sound financial planning and management to assure that the district's objectives are addressed and that funds are expended in accordance with plans expressed through the Board budget. The financial management system components include: 1) a planning process that consists of a review of state statutes, Board policies, concepts, ideas, problems, constraints, approaches and systems before dollar amounts are established in the budget; and 2) a budget that is the expression of the plans of the Board through three main budgets – the General Fund, the Building Fund, and the Child Nutrition Fund.

## Budgetary Controls

The district utilizes budgetary controls to ensure compliance with legal appropriation limitations and to provide an operating plan for the district's resources. The annual appropriated budget includes activity of the General Fund, the Building Fund, and the Child Nutrition Fund. Capital projects activity is controlled with approval of project-length financial plans. Initial budgets are adopted at the beginning of the fiscal year with periodic amendments approved by the Board as necessary.

The level of budgetary control is maintained by fund, project, and function of the OCAS (Oklahoma Cost Accounting System.) Individual line items may be adjusted without Board action, but total budgeted expenditures may not exceed appropriations at the major fund level without Board approval. The district utilizes an encumbrance system as a technique of budgetary control with encumbered appropriations lapsing at year end.

## Independent Audit

Oklahoma state statutes require an annual audit by independent certified public accountants. The accounting firm of RSM US LLP was selected by the Board to conduct the audit. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the Federal Single Audit Act of 1984 and related Uniform Grant Guidance (UGG). The auditor's report on the basic financial statements is included in the financial section of this report.

## Closing

We would like to express our appreciation to the Board of Education for their support in maintaining the highest standards in professional financial reporting. The production of the District's ACFR reflects the expertise of a dedicated team of professionals from departments across the district. We would especially like to recognize the work of Ms. Rebecca Byers, CPA and SFO, Ms. Jessica Wright, CPA and SFO, and Ms. Hannah Hudspeth, Graphic Designer.

Sincerely,

Kirt Hartzler, Ed.D.  
Superintendent

Patricia K. Williams, Ed. D.  
Chief Financial Officer

Rebecca Byers, CPA  
Director of Financial Reporting/Treasury



**The Certificate of Excellence in Financial Reporting  
is presented to**

**Union Public Schools Independent District I-009**

**for its Annual Comprehensive Financial Report  
for the Fiscal Year Ended June 30, 2021.**

The district report meets the criteria established for  
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, appearing to read 'Will Sutter'.

**William A. Sutter**  
**President**

A handwritten signature in black ink, appearing to read 'David J. Lewis'.

**David J. Lewis**  
**Executive Director**



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Union Public Schools, Independent District No. 9  
Oklahoma**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2021

*Christopher P. Morrill*

Executive Director/CEO

## 2021-2022 BOARD OF EDUCATION



Kirt Hartzler, Ed.D.  
Superintendent



Joey Reyes  
District #1  
2021-2026



Dr. Chris McNeil  
District #2  
2021-2027



Heather McAdams  
District #3  
2018-2023



Stacey Roerman  
District #4  
2019-2024



Ken Kinnear  
District #5  
2020-2025

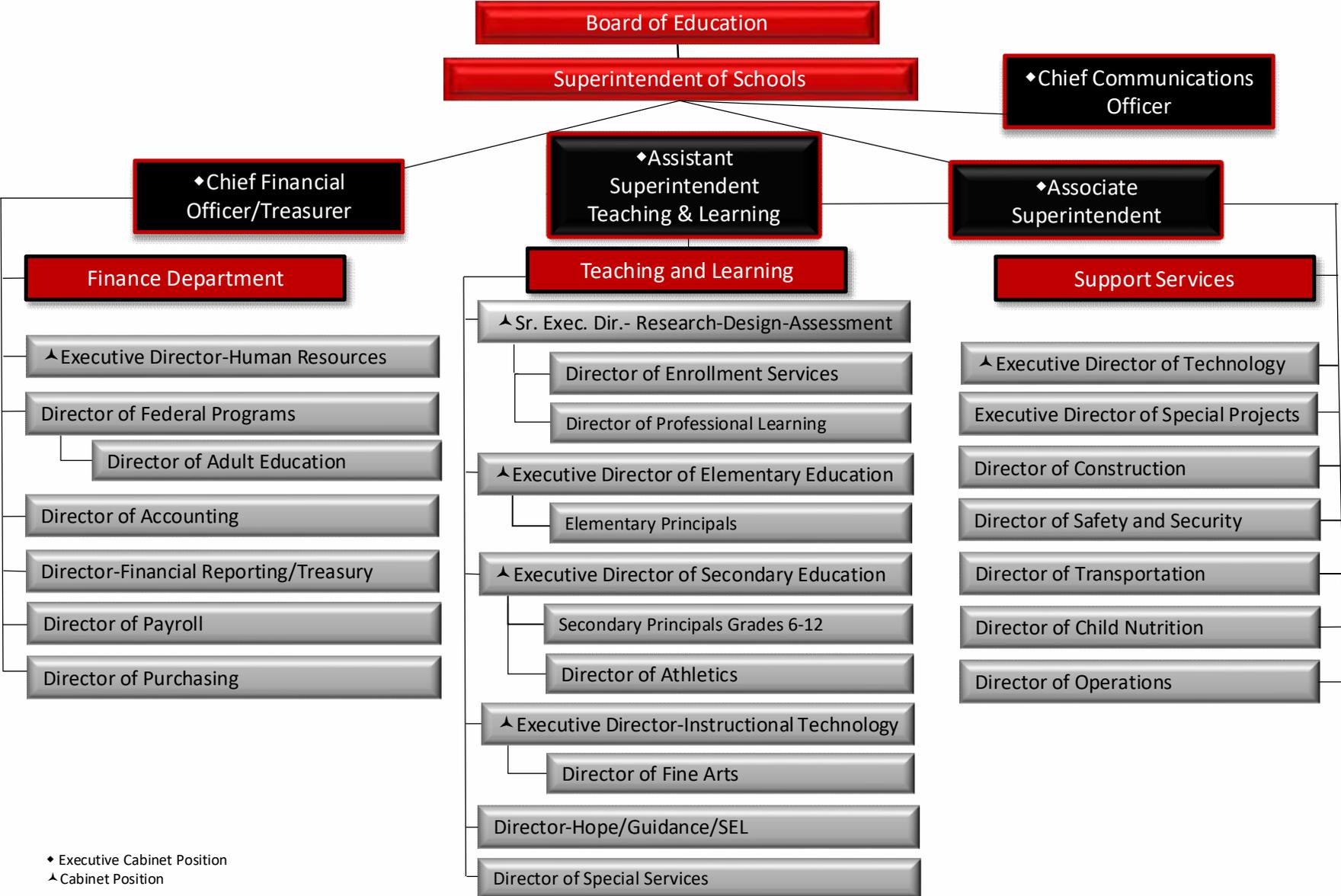
## 2021-2022 Administrators

Dr. Kirt Hartzler..... Superintendent  
 Dr. Trish Williams ..... Chief Financial Officer/Treasurer  
 Charlie Bushyhead ..... Associate Superintendent  
 Sandi Calvin ..... Assistant Superintendent  
 John Federline ..... Assistant Superintendent  
 Chris Payne..... Chief Communications Officer  
 Dr. Todd Nelson.....Sr. Executive Director of Research, Design, and Assessment  
 Jay Loegering ..... Executive Director of Human Resources  
 Todd Borland..... Executive Director of Information Technology  
 Gart Morris ..... Executive Director of Instructional Technology  
 Lee Snodgrass ..... Executive Director of Special Projects  
 Emily Barkley..... Director of Athletics  
 Rebecca Byers..... Director of Financial Reporting/Treasury  
 Kelly Brassfield ..... Director of Enrollment Services  
 Melissa Brock ..... Director of Human Resources  
 Christine Andrews ..... Director of Payroll  
 Sherri Fair ..... Director of Federal Programs  
 Chastity Gray ..... Director of Professional Learning  
 Susan Pettit ..... Director of Transportation  
 Lisa Griffin..... Director of Child Nutrition  
 Julie Harkrider..... Director of Accounting  
 Dr. Amy McCready..... Director of Adult Education  
 Fred Isaacs..... Director of Construction  
 Matt McCready..... Director of Fine Arts  
 Scott Pennington..... Director of Hope-Guidance-Social and Emotional Learning  
 Dr. Josh Robinson ..... Director of Operations  
 Ty Wardlow..... Director of Safety & Security  
 Lindsay Smith..... Director of Special Services  
 David Young ..... Director of Purchasing/Supply Management

## 2021-2022 Principals

John Chargois, Briane Grass, Tony Tempest ..... High School  
 Kenneth Moore ..... Freshman Academy  
 Chris Ducker..... Alternative School  
 Michelle Cundy..... Eighth Grade Center  
 Tammy Ward/Clayton Hucke..... Sixth/Seventh Grade Center  
 Bethany Harper ..... Andersen Elementary  
 Amy Smith ..... Boevers Elementary  
 Michelle Spencer..... Cedar Ridge Elementary  
 Alicia Ewing ..... Clark Elementary  
 Chris Reynolds ..... Darnaby Elementary  
 Kim Berns ..... Grove Elementary  
 Shawna Thompson ..... Jarman Elementary  
 Shana Harris ..... Jefferson Elementary  
 Jennifer McKnight..... McAuliffe Elementary  
 Becky King..... Moore Elementary  
 Rita Long ..... Ochoa Elementary  
 Tracy Weese ..... Peters Elementary  
 Heather Federline ..... Rosa Parks Elementary  
 Alycia Pennington ..... Rosa Parks Early Childhood Education Center

# Union Public Schools | 2021-2022 Administrative Organizational Chart





# FINANCIAL SECTION

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RSM US LLP

## Independent Auditor's Report

Board of Education  
Union Public Schools Independent School District #9  
Tulsa, Oklahoma

### Report on the Audit of the Financial Statements

#### **Opinions**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Union Public Schools Independent School District #9 (the District), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2022, and the respective changes in financial position, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Emphasis of Matter**

As discussed in Note A to the financial statements, the District adopted Governmental Accounting Standards Statement No. 87, *Leases*, as of July 1, 2021. Our opinions are not modified with respect to this matter.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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AUDIT | TAX | CONSULTING

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***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control . Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of changes in the District's total OPEB liability and related ratios, the schedule of the District's proportionate share of the net pension liability—Oklahoma Teachers' Retirement System, the schedule of the District's contributions to the Oklahoma Teachers' Retirement System, and the schedule of revenues, expenditures and changes in fund balance—budgetary and actual (budgetary basis)—budgeted governmental fund types—General Fund, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining financial statements for the Nonmajor Governmental Funds and the schedule of revenues, expenditures and changes in fund balance—budget and actual (budgetary basis)—Budgetary Governmental Fund types for the Building Fund and Child Nutrition Fund, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining financial statements for the Nonmajor Governmental Funds and the schedule of revenues, expenditures and changes in fund balance—budget and actual (budgetary basis)—Budgetary Governmental Fund types for the Building Fund and Child Nutrition Fund are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

*RSM US LLP*

Oklahoma City, Oklahoma  
December 2, 2022

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**MANAGEMENT'S  
DISCUSSION &  
ANALYSIS**

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## **Union Public Schools Management's Discussion and Analysis**

The Management's Discussion and Analysis of Union Public School District's financial performance provides a narrative overview of the District's financial activities for the fiscal year ended June 30, 2022. The intent of this discussion and analysis is to look at the District's financial performance as a whole. Readers should also review the transmittal letter, notes to the basic financial statements, and supplementary information to enhance their understanding of the district's financial performance.

### **Financial Highlights**

Key financial highlights for fiscal year 2022 are as follows:

- ⇒ The net position of governmental activities increased \$16,103,936 which represents a 15.44 percent increase from fiscal year 2021.
- ⇒ General revenues accounted for \$132,319,317 in revenue or 67.69 percent of all revenues. Program specific revenues in the form of charges for services and sales, grants and contributions accounted for \$63,171,662 or 32.31 percent of total revenues of \$195,490,979.
- ⇒ The District had \$179,445,081 in expenses related to governmental activities; only \$63,171,662 of these expenses were offset by program specific charges for services, grants or contributions. Expenses are shown in programs that are easily identifiable utilizing the current Oklahoma Cost Accounting System (OCAS) coding structure.
- ⇒ Among the major funds, the general fund had \$142,944,110 in revenues, \$140,989,184 in expenditures, resulting in a fund balance increase of \$1,954,926. This increase is primarily a result of an increase in revenue. Bond fund revenues totaled \$761,525. Net bond sale proceeds were \$26,100,000. Expenditures in the bond fund totaled \$27,577,759. The sinking fund had \$26,608,411 in revenues and \$27,187,813 in expenditures.

### **Overview of the Financial Statements**

This Annual Comprehensive Financial Report (ACFR) consists of a series of basic financial statements: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. Other supplementary information is included in addition to the basic financial statements. These statements are organized so the reader can understand Union Public School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

*Government-wide financial statements:* The government-wide financial statements are designed to provide information about the activities of the District as a whole, presenting both an aggregate view of the District's finances and a longer-term view of those finances.

The Statement of Net Position presents information on all of the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as net position.

The Statement of Activities presents information showing how the District's net position changed during fiscal year 2022.

While this document contains the large number of funds used by the District to provide programs and activities, the view of the District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2022?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets, deferred outflows of resources, liabilities, and deferred inflows of resources using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenditures regardless of when cash is received or paid.

## **Union Public Schools Management's Discussion and Analysis**

These two statements report the District's net position and changes in net position. This change in net position is important because it tells the reader that, for the District as a whole, its financial position has improved or diminished. The causes of this change may be the result of many factors—some financial, some not. Non-financial factors include the District's property tax base, current property tax laws in Oklahoma restricting revenue growth, facility conditions, mandated educational programs, and other factors.

The Statement of Net Position and the Statement of Activities are reported as governmental activities. Most of the District's programs and services are reported here, including instruction, support services, operation and maintenance of plant, pupil transportation, and extracurricular activities. The government-wide financial statements can be found beginning on page 39.

*Fund Financial Statements:* A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Union Public School District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the District's funds can be divided into two categories, governmental and proprietary funds.

*Governmental Funds:* Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison.

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the general fund, the bond funds, and the sinking (debt service) fund, and all of which are considered to be major funds. A summary of the District's major funds can be found in Note A of the notes to the financial statements beginning on page 49 of this report.

The basic governmental fund financial statements begin on page of this report.

*Proprietary Funds:* Proprietary funds are used to account for activities similar to those found in the private sector. The District has one proprietary fund, the Internal Service Fund, which is used to account for activities within the Employee Insurance Fund. The basic proprietary fund financial statements begin on page 45 of this report.

*Notes to the financial statements:* The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page 49 of this report.

*Other information:* In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District.

## Union Public Schools Management's Discussion and Analysis

### Government-Wide Financial Analysis

Recall that the Statement of Net Position provides the perspective of the District as a whole.

Table 1 provides a summary comparison of the District's net position for fiscal years 2021 and 2022:

Table 1  
Net Position

	<u>Governmental Activities</u>	
	<u>2022</u>	<u>2021</u>
<b><u>Assets</u></b>		
Current assets	\$ 184,065,084	\$ 178,172,476
Land & CIP assets	32,514,629	48,963,213
Capital assets being depreciated, net	187,910,301	165,708,213
Other non-current assets	4,510,593	-
Total assets	<u>409,000,607</u>	<u>392,843,902</u>
<b><u>Deferred outflows of resources</u></b>	<u>42,544,480</u>	<u>54,142,879</u>
<b><u>Liabilities</u></b>		
Current liabilities	44,247,490	44,219,035
Non-current liabilities	166,204,596	227,666,380
Total liabilities	<u>210,452,086</u>	<u>271,885,415</u>
<b><u>Deferred inflows of resources</u></b>	<u>120,671,963</u>	<u>70,784,264</u>
<b><u>Net position</u></b>		
Net investment in capital assets	162,525,407	157,833,972
Restricted for debt service	14,901,811	15,094,504
Restricted for capital projects	4,233,341	4,482,965
Restricted for other purposes	82,521	86,904
Restricted for OPEB	2,181,899	-
Restricted for federal and state programs	11,788,560	9,424,121
Unrestricted (deficit)	<u>(75,292,501)</u>	<u>(82,605,364)</u>
Total net position	<u>\$ 120,421,038</u>	<u>\$ 104,317,102</u>

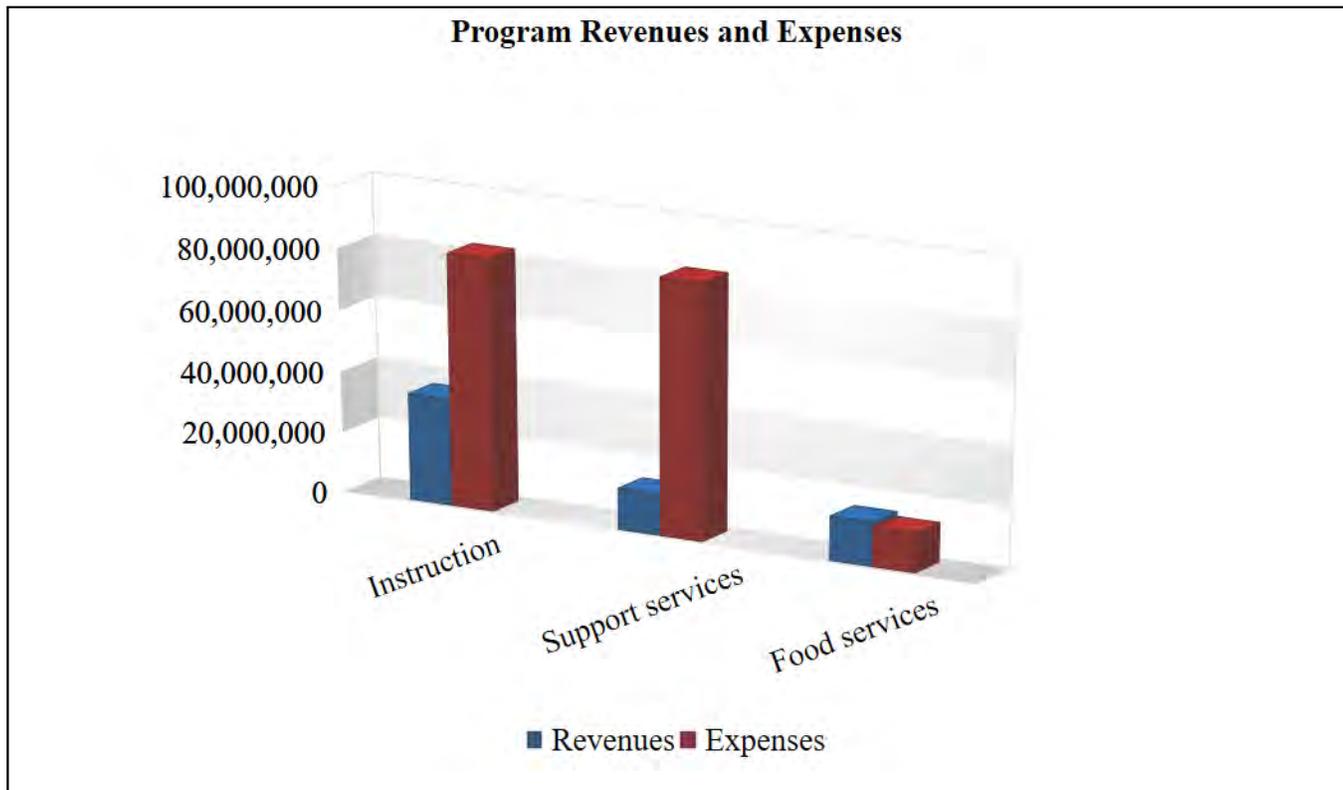
Total assets were \$409,000,607. Cash and cash equivalents were \$55,005,747. Capital assets less accumulated depreciation were \$220,424,930. Taxes and other receivables were \$73,064,935. The net position of the District's governmental activities increased by \$16,103,936. The majority of this increase was a result of a decrease in expenses, and a small increase in state aid. The October 2021 student count of 15,011, unweighted ADM of 14,926, and 17,807 weighted ADM reflected District increase of 52 actual students and a increase of 72 weighted students. This increase in weighted students was responsible for the increase in state aid revenue. The District was able to maintain its ending fund balance as a percentage of total expenditures in the general fund at 12 percent on a budgetary basis, which placed it in a favorable operating position to weather any future economic slowdown. The District will continue to monitor state revenue projections and market conditions to anticipate circumstances that may warrant changes in spending in the next fiscal year.

## Union Public Schools Management's Discussion and Analysis

*Governmental Activities:* As reported in the Statement of Activities on page 40, the cost of the District's governmental activities for the year ended June 30, 2022, was \$179,445,081. This represents a decrease in the cost of governmental activities of \$25,736,445 compared to the prior fiscal year. The reader will note a \$13,995,116 decreases in regular instruction, and a \$2,070,018 decrease in pupil services from the prior fiscal year. These decreases are due primarily to teacher and staff shortages. Not all of the cost of governmental activities was borne by the taxpayers. Of the \$179,445,081 cost, \$5,848,409 was paid by those who used or benefited from the services rendered (e.g., charges for before and after school care), \$57,323,253 was paid through various federal and state grants and contributions. Consequently, the net cost of \$116,273,419, after taking into consideration these fees and subsidies, was paid by the taxpayers, unrestricted federal and state aid, and other general revenues.

Graph 1 below illustrates the cost of services in the District's three largest programs -- instruction, support, and food services. The graph compares the cost of the services with the revenues generated by the program.

**Graph 1**



## Union Public Schools Management's Discussion and Analysis

Table 2 provides a summary comparison of the District's change in net position for the fiscal years 2022 and 2021:

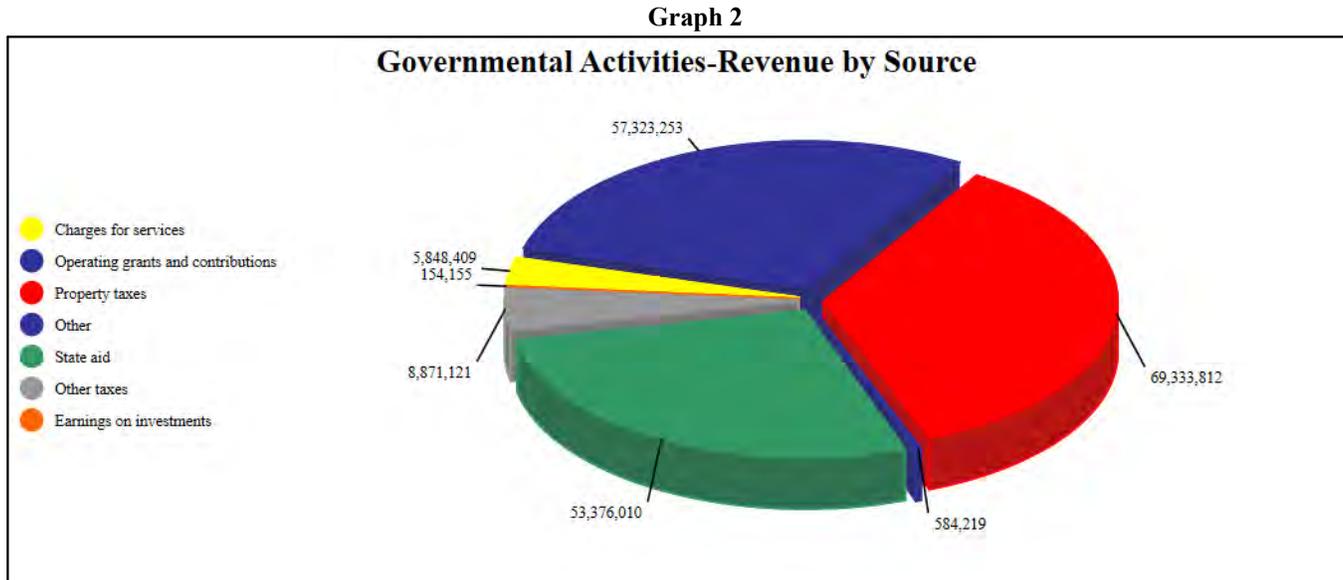
Table 2  
Summary of Changes in Net Position

	<u>Governmental Activities</u>	
	<u>2022</u>	<u>2021</u>
<b><u>Revenues</u></b>		
<b>Program revenues:</b>		
Charges for services	\$ 5,848,409	\$ 3,319,454
Operating grants and contributions	57,323,253	55,220,997
<b>General revenues:</b>		
Property taxes	69,333,812	68,682,128
Other taxes	8,871,121	8,635,117
State aid not restricted to specific programs	53,376,010	50,503,658
Earnings on investments	154,155	148,863
Other	584,219	1,264,495
Total revenues	<u>195,490,979</u>	<u>187,774,712</u>
<b><u>Expenses</u></b>		
<b>Instruction:</b>		
Regular instruction	62,406,338	76,401,454
Special education instruction	9,508,927	11,477,054
Vocational education	794,639	960,023
Other instruction	9,720,749	11,652,325
<b>Support services:</b>		
Pupil services	11,698,873	13,768,891
Instructional staff services	7,355,469	8,463,088
General administration services	3,132,475	3,211,955
School administration services	9,742,188	12,776,373
Business services	10,684,511	11,834,470
Operations and Maintenance Services	29,003,750	27,254,671
Pupil transportation services	6,253,821	6,996,227
Other support services	65,580	16,378
Enterprise operations	457,198	340,592
Community services	4,457,523	5,307,742
Interest on long-term debt	1,158,278	1,411,881
Child nutrition operations	13,004,762	13,308,402
Total expenses	<u>179,445,081</u>	<u>205,181,526</u>
Change in Net Position	16,045,898	(17,406,814)
Net Position, Beginning	<u>104,317,102</u>	<u>121,723,916</u>
Change in accounting principal GASB 87	<u>58,038</u>	<u>-</u>
Net Position, Beginning (Restated)	<u>104,375,140</u>	<u>121,723,916</u>
Net Position, Ending	<u><u>\$ 120,421,038</u></u>	<u><u>\$ 104,317,102</u></u>

## Union Public Schools Management's Discussion and Analysis

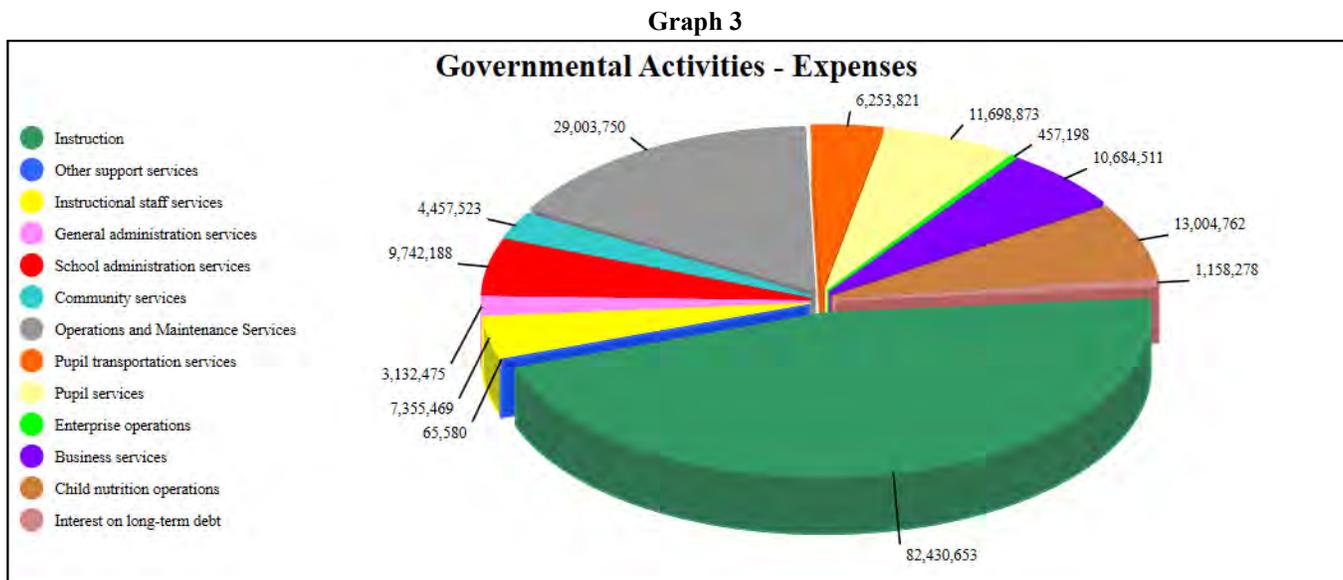
Total governmental activities revenues increased in fiscal year 2022 to \$195,490,979. This represents a 4.11 percent revenue increased over the previous year.

Graph 2 illustrates the components of this revenue.



Instruction comprised 45.94 percent of governmental program expenses. Support services expenses made up 46.82 percent of governmental expenses.

Graph 3 illustrates the components of the expenses in the governmental activities.



## **Union Public Schools Management's Discussion and Analysis**

### **Financial Analysis of Government's Funds**

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

*Governmental Funds:* The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$100,099,875, with \$2,001,344 of this total amount constituting non-spendable fund balance reserved for inventories. In addition, \$66,807,938 is restricted for specific purposes: \$874,084 in the general fund, \$4,233,341 in the building fund for uses mandated by the Oklahoma Constitution including building erection and maintenance, security, utilities, and fire/casualty premiums; \$14,953,573 in the sinking fund for debt service, and \$35,801,705 in the bond fund for capital projects, \$10,914,476 in the child nutrition fund for school meals, \$76,522 in the gift fund restricted for purposes designated by the donor, and \$5,999 in other governmental funds for arbitrage. Committed fund balance totals \$2,648,722 for student activity funds. Assigned fund balance totals \$5,695,667 for compensating balances, early retirement incentive, and insurance recovery. Unassigned fund balance totals \$22,946,204 and is available for spending at the District's discretion.

The general fund is the chief operating fund of the District. At the end of the current fiscal year, unassigned fund balance of the general fund was \$22,946,204. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 16.28 percent of total general fund expenditures and total fund balance represents 21.27 percent of total general fund expenditures. The fund balance of the District's general fund increased by \$1,916,926 from the prior year primarily as a result of an increase in state revenue sources.

Controlling fiscal year-end expenditures to maintain a continuing level of fund balance is also a contributing factor to the District's financial stability. The District relies on the ending fund balance to meet cash flow needs during the first six months of the following fiscal year. While a small portion of the revenue is collected during the first six months of the fiscal year, the significant revenue collections occur in late spring. This annual cash flow trend requires the District to increase the ending fund balance each year as the expenditure budget grows in order to meet cash flow requirements of the first six months prior to tax revenues being collected.

The revenue and expenditure budgets are revised during the fiscal year based on the final federal grant award notifications, state aid allocation revisions, actual revenue receipts, and other unanticipated increases or decreases in revenue or expenditures. Fiscal year 2022 general fund revenue budgets were revised during the year based on adjustments to revenue collections. The fiscal year saw a \$1,653,522 increase in local sources, a \$580,474 increase in intermediate sources, a \$4,894,581 increase in state sources, and a \$91,407 decrease in federal source collections.

The variance in the final budget versus the actual revenues and expenditures revealed a variance in revenues of \$1,630,729 and a variance in expenditures of \$2,799,425. This revenue variance is primarily due to lower than anticipated collections of ad valorem taxes and miscellaneous other local sources. The approved final expenditure budget was intentionally larger than anticipated actual expenditures to provide the flexibility necessary to manage any unanticipated revenue receipts and expenditures incurred in the final days of the fiscal year.

The sinking (debt service) fund had a total fund balance of \$14,901,811, all of which was restricted for the payment of debt. The net decrease in fund balance during the current year in the debt service fund was \$192,693. Millage rates for sinking fund levies are not controlled by the District but are set annually by the Tulsa County Excise Board after a thorough review of property valuations and the District's debt service needs.

## **Union Public Schools Management's Discussion and Analysis**

The bond fund had a total fund balance of \$35,801,705, all of which was restricted for capital projects. The decrease in fund balance during the current year in the bond fund was \$851,364. This decrease in fund balance is primarily due to reduced capital outlay expenditures. On February 13, 2018 district voters approved a \$128.6 million, 5 year, bond proposal to be issued over five years from 2018-2022 which included funds for: site improvements; acquisition of textbooks, media books and instructional hardware/software, and acquiring transportation equipment. Because of its strong patron support base, the District is prudent to keep bonded capacity at traditional levels while not imposing an undue tax burden on the community. State law limits a school district's bonding capacity to ten percent of its net assessed valuation. More information regarding bond funds and millage levies may be found in the Statistical Section. Statutory requirements dictate that bond funds be used for the voter-approved purposes of acquiring school sites, constructing and equipping new school facilities and renovating existing facilities.

The building fund is included as a Non-Major Governmental Fund, it had a total fund balance of \$4,233,341. The net decrease in fund balance during the current year in the building fund was \$249,624. The decrease in the fund balance is due to expenditures exceeding revenue. The variance in the final budget versus the actual revenues and expenditures revealed a variance in revenues of \$390,926 and a variance in expenditures of \$82,452. The Oklahoma Constitution allows the building fund to be used for erecting, remodeling, repairing, or maintaining school buildings; purchasing furniture, equipment, or computer software; paying energy and utility costs purchasing telecommunications services; paying fire and casualty insurance premiums; purchasing security systems; and paying salaries of security personnel. The ending fund balance will be used for those purposes. The building fund revenue and expenditure budgets are revised during the fiscal year based on the actual revenue receipts and other unanticipated increases or decreases in revenue or expenditures.

The child nutrition fund is included as a Non-Major Governmental Fund, it had a total fund balance of \$12,442,765. This program had operating revenues of \$14,659,943, and expenditures of \$11,733,182 for the fiscal year 2022. Although expenditures for food, milk, and supplies continue to increase, the child nutrition program has made a concerted effort to provide more healthy food options for students. The child nutrition fund ended the year in a positive financial condition. Management has reviewed this program and, barring any unforeseen circumstances, the child nutrition program should remain stable and require no support from tax revenues.

The student activity fund is included as a Non-Major Governmental Fund, it had a total fund balance of \$2,648,722. Student activity funds are used to account for student raised funds, along with District activities not accounted for in the general fund. The program had revenues of \$1,530,768 and expenditures of \$1,357,069 for the fiscal year 2022.

The gift fund is included as a Non-Major Government Fund, it had a total fund balance of \$76,522. The gift fund is used to account for funds donated for specific purposes. The gift fund had revenues of \$7,179 and expenditures of \$11,565.

The arbitrage fund is included as a Non-Major Government Fund, it had a total fund balance of \$5,999. The arbitrage fund is used to account for any tax liability penalties from the Internal Revenue Service on any outstanding bond fund proceeds according to arbitrage calculations performed by an outside consultant.

### **General Fund Budgetary Highlights**

Union Public School District adopts an annual appropriated budget for its general fund. The District's budget is prepared according to Oklahoma law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significantly budgeted fund is the general fund.

For the general fund, budget basis revenue was \$136,454,791 with original budget estimates of \$135,209,107 and final budget estimates of \$138,085,520. The majority of the revenue variance came from higher than anticipated state aid and ad valorem tax receipts.

## Union Public Schools Management's Discussion and Analysis

The final expenditure budget was intentionally approved to be larger than needed in order to provide the necessary spending authority to the District by the Board to meet the State of Oklahoma spending requirements. The District must have sufficient budget spending authority to allow for any unanticipated revenues that might be collected during the last thirty calendar days of the fiscal year. During 2021-22, the majority of the additional spending authority was allocated to the instructional, instructional staff, and operations and maintenance function areas. Although the revenue collections were lower than the final revenue budget, spending was curtailed making it unnecessary to revise the budget in order to stay within the carryover limit required by state law. The District carried forward a budgetary ending fund balance of 12.01 percent of total general fund expenditures.

### **Capital Assets and Debt Administration**

*Capital Assets:* At the end of fiscal year 2022, the District had \$220,424,930 in property, plant and equipment (net of depreciation), Table 3 shows a comparison of fiscal years 2021 and 2022 balances.

**Table 3  
Capital Assets  
(Net of Depreciation)**

	<b>Governmental Activities</b>	
	<b>2022</b>	<b>2021</b>
Land	\$ 14,293,205	\$ 14,293,205
Land improvements	5,814,033	6,255,768
Construction in progress	18,221,424	34,670,008
Buildings/improvements	180,014,280	157,762,660
Furniture, machinery, equipment and vehicles	2,081,988	1,689,785
Total	\$ 220,424,930	\$ 214,671,426

Capital assets of \$464,755,917 exceeded accumulated depreciation of \$244,330,987. The District is committed to providing facilities and tools that enable District staff and students to produce a quality results. The District's student population for fiscal year 2022 was 15,011 students. The acquisition of capital assets is critical to the Board's desire to provide lower class sizes district-wide, technology-related instructional opportunities, and community elementary schools. Bond issue dollars are the only resource available to schools to purchase many of these capital assets since state funding goes almost exclusively to pay teacher and staff salaries. Recent bond issue projects include:

- \* Remodel/expansion of Fine Arts and Sports Facilities
- \* Furniture, fixtures and equipment
- \* Electronic software/subscriptions/licenses/maintenance
- \* Land/Building purchase/remodel
- \* Acquisition of textbooks and technology
- \* Acquisition of athletic, spirit and fine arts uniforms and equipment
- \* Renovations and repairs to various school sites
- \* Transportation acquisitions

Additional information on the District's capital assets may be found in Note D to the financial statements beginning on page 61.

*Long-Term Debt:* At June 30, 2022, the school District had \$91,850,000 in bonds outstanding, \$25,625,000 due within one year.

## Union Public Schools Management's Discussion and Analysis

Table 4 summarizes bonds outstanding for fiscal years 2022 and 2021.

**Table 4  
Outstanding Debt, at Year End**

	<b>Governmental Activities</b>	
	<b>2022</b>	<b>2021</b>
<b><u>General obligation bonds due:</u></b>		
2021/2022	\$ -	\$ 25,625,000
2022/2023	25,625,000	25,625,000
2023/2024	26,400,000	19,875,000
2024/2025	20,275,000	13,750,000
2025/2026	13,025,000	6,500,000
2026/2027	6,525,000	-
Total	<b>\$ 91,850,000</b>	<b>\$ 91,375,000</b>

On April 1, 2022, the District issued \$26 million in voted general obligation bonds for the purpose of constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment, acquiring and improving school sites, and acquiring transportation equipment. The final payment is due April 1, 2027.

On April 1, 2021, the District issued \$29 million in voted general obligation bonds for the purpose of constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment, acquiring and improving school sites, and acquiring transportation equipment. The final payment is due April 1, 2026.

On April 1, 2020, the District issued \$24.5 million in voted general obligation bonds for the purpose of constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment, acquiring and improving school sites, and acquiring transportation equipment. The final payment is due April 1, 2025.

On April 1, 2019, the District issued \$23 million in voted general obligation bonds for the purpose of constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment, acquiring and improving school sites, and acquiring transportation equipment. The final payment is due April 1, 2024.

On April 1, 2018, the District issued \$26 million in voted combined purpose bonds for the purpose of constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment, acquiring and improving school sites, and acquiring transportation equipment. The final payment is due April 1, 2023.

Additional information on the District's long-term debt can be found in Note E to the financial statements beginning on page 62 of this report.

## **Union Public Schools Management's Discussion and Analysis**

### **Economic Factors**

Fiscal year 2021-22 saw an increase in the Oklahoma State General Revenue Fund (GRF), revenue collections and the deposit to the Constitutional Reserve Fund (Rainy Day Fund) both set new state records. According to the Office of the State Treasurer, combined gross revenue receipts for fiscal year 2021-22 were \$16.46 billion, a 15% percent or \$2.14 billion increase from the previous fiscal year. Gross income taxes, individual and corporate, were up by \$459.2 million, an increase of 8.6%. Combined sales and use taxes had an increase of \$775.3 million, or 13.3%. Oil and gas gross production tax collections were up by \$775.7 million, or 102.8%. Motor vehicle tax collections increased \$54.9 million or 6.7%, and other state revenue sources generated \$1.68 billion, up \$79 million or 4.9%. Oklahoma's economy continues to expand in spite of current inflationary pressure, and Oklahoma's deposit to the Rainy Day Fund brings the total to a record \$1.1 billion. The Rainy Day Fund is at its constitutional limit of 15% of the prior year's total general revenue collections. Despite record breaking revenue collections by the state, Oklahoma invests substantially less in common education on a per-student basis than neighboring states. Oklahoma remains last in the region on per-student spending. Although the District faces challenges with state funding, it strives to maintain a conservative budget and a strong year-end fund balance.

The County Assessor provided the District with projections of growth in the District's net assessed valuation. The 2021-22 net assessed valuation was \$911,194,842 and the 2022-23 net assessed valuation was \$956,632,688 for an increase of \$45,437,846, or 5%. The continued economic growth is expected to provide increased valuations and affect additional future revenue.

By working to provide mutual benefit to the community, the District continued its history of positive citizen support. The District's patron base passed a bond issue on February 13, 2018, for \$128.6 million to be issued over five years from 2018-2022. These bond dollars provide the necessary funding for facilities, renovations, technology, textbooks, instructional equipment and athletic uniforms. The annual bond dollars and strong patron support allow the District the opportunity and obligation to maintain facilities and to maximize the use of instructional technology and equipment.

Based on these factors, the Board of Education and administration are confident that with ongoing, prudent fiscal management, the District can continue to make instruction the top financial priority to ensure the District keeps its academic focus and delivers its services more efficiently and effectively. The District continues to attract families who want excellent learning opportunities for their children, and also continues to attract the best in faculty and staff by providing the facilities and tools that enable them to focus on the students.

### **Contacting the School District's Financial Management**

This financial report is designed to provide our citizen's, taxpayers, investors, and creditors with a general overview of the District's finances to show the District's accountability for the funds it receives. If you have questions about this report or need additional financial information, contact Dr. Patricia Williams, Chief Financial Officer, at Union Public Schools, 8506 East 61<sup>st</sup> Street, Tulsa, Oklahoma 74133.

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**GOVERNMENT-WIDE  
FINANCIAL  
STATEMENTS**

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**Union Public Schools**  
**STATEMENT OF NET POSITION**  
**June 30, 2022**

	Governmental Activities
<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
Cash and cash equivalents	\$ 55,005,747
Investments	53,877,891
Receivables:	
Due from other governments	5,042,470
Property taxes-delinquent, net	812,562
Property taxes-subsequent year, net	65,955,294
Rent receivable	42,117
Accrued interest	104,509
Other resources	1,107,983
Inventories	2,001,344
Prepaid Items	115,167
<b>TOTAL CURRENT ASSETS</b>	<b>184,065,084</b>
<b>NONCURRENT ASSETS</b>	
Long-term accounts and notes receivable	2,328,694
Net OPEB asset	2,181,899
Land and construction in progress	32,514,629
Capital assets being depreciated, net	187,910,301
<b>TOTAL NONCURRENT ASSETS</b>	<b>224,935,523</b>
<b>TOTAL ASSETS</b>	<b>409,000,607</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred pension plan outflows	40,284,363
Deferred OPEB outflows	2,260,117
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>42,544,480</b>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
Accounts payable	3,414,166
Liability for incurred claims	2,105,388
Accrued wages payable	9,493,661
Accrued interest payable	425,719
Retainage payable	426,364
Current portion of long-term obligations	28,382,192
<b>TOTAL CURRENT LIABILITIES</b>	<b>44,247,490</b>
<b>NON-CURRENT LIABILITIES</b>	
Non-current portion of long-term obligations	70,709,064
Total OPEB liability	7,979,800
Net pension liability	87,515,732
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>166,204,596</b>
<b>TOTAL LIABILITIES</b>	<b>210,452,086</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Property taxes - subsequent year	65,955,294
Deferred lease rent revenue	2,280,102
Deferred OPEB inflows	2,183,669
Deferred pension plan inflows	50,252,898
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>120,671,963</b>
<b>NET POSITION</b>	
Net investment in capital assets	162,525,407
Restricted for debt service	14,901,811
Restricted for capital projects	4,233,341
Restricted for other purposes	82,521
Restricted for OPEB	2,181,899
Restricted for federal and state programs	11,788,560
Unrestricted (deficit)	(75,292,501)
<b>TOTAL NET POSITION</b>	<b>\$ 120,421,038</b>

See notes to basic financial statements

**Union Public Schools**  
**STATEMENT OF ACTIVITIES**  
**Year Ended June 30, 2022**

	Expenses	Program Revenues			Net (Expenses)
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenues and Changes in Net Position Primary Governmental Activities
<b>GOVERNMENTAL ACTIVITIES</b>					
Instruction:					
Regular instruction	\$ 62,406,338	\$ 1,527,302	\$ 21,602,352	\$ -	\$ (39,276,684)
Special education instruction	9,508,927	-	4,252,206	-	(5,256,721)
Vocational education	794,639	-	281,238	-	(513,401)
Other instruction	9,720,749	26,693	7,293,695	-	(2,400,361)
<b>TOTAL INSTRUCTION</b>	<b>82,430,653</b>	<b>1,553,995</b>	<b>33,429,491</b>	<b>-</b>	<b>(47,447,167)</b>
<b>SUPPORT SERVICES</b>					
Pupil services	11,698,873	199,879	1,544,764	-	(9,954,230)
Instructional staff services	7,355,469	-	1,435,394	-	(5,920,075)
General administration services	3,132,475	-	1,226,558	-	(1,905,917)
School administration services	9,742,188	-	37,516	-	(9,704,672)
Business services	10,684,511	-	976,075	-	(9,708,436)
Operations and maintenance services	29,003,750	419,207	620,829	-	(27,963,714)
Pupil transportation services	6,253,821	267,631	460,028	-	(5,526,162)
Other support services	65,580	-	-	-	(65,580)
Child nutrition operations	13,004,762	815,079	14,572,648	-	2,382,965
Community services	4,457,523	1,830,987	3,019,950	-	393,414
Enterprise operations	457,198	761,631	-	-	304,433
Interest on long-term debt	1,158,278	-	-	-	(1,158,278)
<b>TOTAL SUPPORT SERVICES</b>	<b>97,014,428</b>	<b>4,294,414</b>	<b>23,893,762</b>	<b>-</b>	<b>(68,826,252)</b>
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 179,445,081</b>	<b>\$ 5,848,409</b>	<b>\$ 57,323,253</b>	<b>\$ -</b>	<b>\$ (116,273,419)</b>
<b>GENERAL REVENUES:</b>					
Taxes:					
Property taxes, levied for general purpose				\$	42,821,858
Property taxes, levied for debt service					26,511,954
Intermediate county taxes					8,871,121
State aid not restricted to specific programs					53,376,010
Earnings on investments					154,155
Other					584,219
<b>TOTAL GENERAL REVENUES</b>					<b>132,319,317</b>
<b>CHANGE IN NET POSITION</b>					<b>16,045,898</b>
<b>NET POSITION AT BEGINNING OF YEAR</b>					<b>104,317,102</b>
<b>CHANGE IN ACCOUNTING PRINCIPLE</b>					<b>58,038</b>
<b>NET POSITION AT BEGINNING OF YEAR, RESTATED</b>					<b>104,375,140</b>
<b>NET POSITION AT END OF YEAR</b>				<b>\$</b>	<b>120,421,038</b>

See notes to basic financial statements



**GOVERNMENTAL  
FUND FINANCIAL  
STATEMENTS**



**Governmental funds** are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general capital assets (capital projects), and the servicing of general long-term debt (debt service funds). The District reports the following major governmental funds:

*General Fund* - The District's general fund is used to account for all transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, state funding, and federal grants.

*Bond Fund* - The District's bond fund is a capital project fund and is used to account for the proceeds of bond sales to be used exclusively for acquiring transportation equipment. This fund is also utilized to acquire books and other non-capitalizable items.

*Sinking Fund* - The District's sinking fund is a debt service fund and is used to account for the accumulation of financial resources for the payment of general long-term debt principal, interest, and related costs. The primary revenue sources are local property taxes levied specifically for debt service and interest earnings from temporary investments.

*Non-Major Governmental Funds* - The District's non-major governmental funds are the building fund, the child nutrition fund, the student activities fund, the gift fund, and the arbitrage fund.

**Union Public Schools**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**JUNE 30, 2022**

	Major Funds			Total	
	General Fund	Capital Projects Bond Fund	Debt Service Sinking Fund	Non-major Governmental Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash and cash equivalents	\$ 15,849,165	\$ 20,307,939	\$ 3,610,122	\$ 12,255,121	\$ 52,022,347
Investments	18,844,297	17,363,050	11,174,119	6,496,425	53,877,891
Due from other funds	24,275	-	-	-	24,275
Due from other governments	4,723,110	-	100,557	218,803	5,042,470
Property taxes receivable-delinquent, net	297,924	-	438,996	75,642	812,562
Property taxes receivable-subsequent year, net	34,054,545	-	27,035,814	4,864,935	65,955,294
Rents receivable	2,202,062	-	-	168,749	2,370,811
Other receivables	306,368	-	-	89,473	395,841
Accrued interest	39,741	37,953	17,013	9,802	104,509
Inventories	473,055	-	-	1,528,289	2,001,344
TOTAL ASSETS	<u>76,814,542</u>	<u>37,708,942</u>	<u>42,376,621</u>	<u>25,707,239</u>	<u>182,607,344</u>
<b>LIABILITIES</b>					
Accounts payable	1,199,335	1,480,873	-	51,796	2,732,004
Retainage payable	-	426,364	-	-	426,364
Wages payable	8,356,324	-	-	920,544	9,276,868
Due to other funds	800,000	-	-	224,275	1,024,275
TOTAL LIABILITIES	<u>10,355,659</u>	<u>1,907,237</u>	<u>-</u>	<u>1,196,615</u>	<u>13,459,511</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue - delinquent property taxes	297,924	-	438,996	75,642	812,562
Unavailable revenue - subsequent year property taxes	34,054,545	-	27,035,814	4,864,935	65,955,294
Unavailable revenue - lease rents	2,117,404	-	-	162,698	2,280,102
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>36,469,873</u>	<u>-</u>	<u>27,474,810</u>	<u>5,103,275</u>	<u>69,047,958</u>
<b>FUND BALANCES</b>					
Nonspendable	473,055	-	-	1,528,289	2,001,344
Restricted	874,084	35,801,705	14,901,811	15,230,338	66,807,938
Committed	-	-	-	2,648,722	2,648,722
Assigned	5,695,667	-	-	-	5,695,667
Unassigned	22,946,204	-	-	-	22,946,204
TOTAL FUND BALANCES	<u>29,989,010</u>	<u>35,801,705</u>	<u>14,901,811</u>	<u>19,407,349</u>	<u>100,099,875</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 76,814,542</u>	<u>\$ 37,708,942</u>	<u>\$ 42,376,621</u>	<u>\$ 25,707,239</u>	<u>\$ 182,607,344</u>

See notes to basic financial statements

**Union Public Schools**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS**  
**BALANCE SHEET TO THE STATEMENT OF NET POSITION**  
**JUNE 30, 2022**

TOTAL FUND BALANCES-GOVERNMENTAL FUNDS		\$ 100,099,875
AMOUNTS REPORTED FOR GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION ARE DIFFERENT BECAUSE:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in governmental funds.		
Cost of assets	464,755,917	
Accumulated depreciation	<u>(244,330,987)</u>	220,424,930
Certain long-term assets are not available to pay for current period expenditures and, therefore, are not recognized as revenue in the governmental funds.		
Property taxes receivable-delinquent		812,562
Long-term liabilities and deferred inflows of resources are not due and payable in the current period and, therefore, are not reported in the governmental funds		
Bonds payable	(91,850,000)	
Premium on bonds payable	(1,424,865)	
Accrued interest on bonds	(425,719)	
Early retirement incentive	(1,156,633)	
Net pension liability	(87,515,732)	
Net OPEB asset	2,181,899	
Compensated absences	(4,659,759)	
Total OPEB liability	<u>(7,979,800)</u>	(192,830,609)
Pension and OPEB related deferred outflows of resources and deferred inflows of resources are not due and payable in the current year and, therefore, are not reported in the governmental funds as follows:		
Deferred OPEB outflows	2,260,117	
Deferred pension outflows	40,284,363	
Deferred OPEB inflows	(2,183,669)	
Deferred pension inflows	<u>(50,252,898)</u>	(9,892,087)
Internal service funds are used by the District to change the costs of health insurance benefits and short-term disability benefits for the employees of the District to the individual funds. The assets and liabilities of the internal service funds are included with governmental activities.		
		<u>1,806,367</u>
TOTAL NET POSITION - GOVERNMENTAL ACTIVITIES		<u>\$ 120,421,038</u>

**Union Public Schools**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**Year Ended June 30, 2022**

	Major Funds			Total Non-major Governmental Funds	Total Governmental Funds
	General Fund	Capital Projects Bond Fund	Debt Service Sinking Fund		
<b>REVENUES</b>					
Local sources	\$ 39,317,209	\$ 761,525	\$ 26,608,411	\$ 7,115,804	\$ 73,802,949
Intermediate sources	5,548,176	-	-	-	5,548,176
State sources	79,052,760	-	-	89,479	79,142,239
Federal sources	19,025,965	-	-	13,684,957	32,710,922
<b>TOTAL REVENUES</b>	<u>142,944,110</u>	<u>761,525</u>	<u>26,608,411</u>	<u>20,890,240</u>	<u>191,204,286</u>
<b>EXPENDITURES</b>					
Current					
Instruction	75,179,435	6,001,252	-	204,006	81,384,693
Student	11,556,572	179,510	-	241,450	11,977,532
Instructional staff	7,080,425	369,628	-	46,342	7,496,395
General administration	3,086,404	10,969	-	-	3,097,373
School administration	9,869,129	73,321	-	15,494	9,957,944
Business	8,942,643	1,908,043	-	148,893	10,999,579
Operations and maintenance	12,774,209	1,083,514	-	5,213,800	19,071,523
Student transportation	5,689,649	25,933	-	27,383	5,742,965
Child nutrition operations	1,462,234	16,782	-	11,732,890	13,211,906
Enterprise operations	-	-	-	457,198	457,198
Community service operations	4,312,718	32,249	-	120,468	4,465,435
Other	112,101	-	-	292	112,393
Capital outlay	923,665	17,787,351	-	14,748	18,725,764
Debt service					
Principal	-	-	25,625,000	-	25,625,000
Interest	-	-	1,562,813	-	1,562,813
Bond issuance costs	-	89,207	-	-	89,207
<b>TOTAL EXPENDITURES</b>	<u>140,989,184</u>	<u>27,577,759</u>	<u>27,187,813</u>	<u>18,222,964</u>	<u>213,977,720</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>1,954,926</u>	<u>(26,816,234)</u>	<u>(579,402)</u>	<u>2,667,276</u>	<u>(22,773,434)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of debt	-	26,100,000	-	-	26,100,000
Premiums on issuance of debt	-	-	411,989	-	411,989
Transfers in	25,368	-	88	198,410	223,866
Transfers out	(63,368)	(135,130)	(25,368)	-	(223,866)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(38,000)</u>	<u>25,964,870</u>	<u>386,709</u>	<u>198,410</u>	<u>26,511,989</u>
<b>CHANGE IN FUND BALANCES</b>	<u>1,916,926</u>	<u>(851,364)</u>	<u>(192,693)</u>	<u>2,865,686</u>	<u>3,738,555</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	28,018,370	36,653,069	15,094,504	16,537,339	96,303,282
<b>CHANGE IN ACCOUNTING PRINCIPLE</b>	53,714	-	-	4,324	58,038
<b>FUND BALANCES AT BEGINNING OF YEAR, RESTATED</b>	<u>28,072,084</u>	<u>36,653,069</u>	<u>15,094,504</u>	<u>16,541,663</u>	<u>96,361,320</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 29,989,010</u>	<u>\$ 35,801,705</u>	<u>\$ 14,901,811</u>	<u>\$ 19,407,349</u>	<u>\$ 100,099,875</u>

See notes to basic financial statements

**Union Public Schools**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**Year Ended June 30, 2022**

TOTAL NET CHANGE IN FUND BALANCES-GOVERNMENTAL FUNDS	\$	3,738,555
AMOUNTS REPORTED FOR GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES ARE DIFFERENT BECAUSE:		
<p>Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities, those costs are shown in the statement of net position and are allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation is less than capital outlays in the period.</p>		
Depreciation expense	(12,873,470)	
Capital asset additions	18,630,897	
Loss on disposal of capital assets	<u>(3,923)</u>	5,753,504
<p>Repayment of bond principal is an expenditure in the governmental funds, but it reduces long-term liabilities in the statement of net position and does not affect the statement of activities. Proceeds from the sale of new bonds is revenue in the governmental funds, but increases long-term liabilities in the statement of net position and does not affect the statement of activities.</p>		
Principal payments	25,625,000	
Premium on issuance of bonds	(411,989)	
Amortization of bond premium	439,551	
Bond sale proceeds	<u>(26,100,000)</u>	(447,438)
<p>Because some property taxes will not be collected for several months after the District's fiscal year ends, they are not considered as "available" revenues in the governmental funds, instead, they are considered as deferred inflows of revenue. They are, however, recorded as revenue in the statement of activities.</p>		
		175,822
<p>Internal service funds are used by the District to charge the costs of health insurance benefits and short-term disability benefits for the employees of the District to the individual funds. The changes in net position of the internal service fund are included with governmental activities.</p>		
		(988,446)
<p>Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recorded as an expenditure in the funds when it is due, and, thus, requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.</p>		
		(35,018)
<p>Some expenses (pension, compensated absences, early retirement incentives, and other post employment benefits) reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>		
Pension expense	5,537,891	
Other postemployment benefit expense	903,100	
Compensated absences expense	1,060,627	
Early retirement incentive expense	<u>347,301</u>	<u>7,848,919</u>
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	\$	<u><u>16,045,898</u></u>



**PROPRIETARY FUND  
FINANCIAL  
STATEMENTS**



**Proprietary funds are used to account for activities similar to those found in the private sector. The district has one proprietary fund.**

***Internal Service Fund* - The District's internal service fund is used to provide goods and services by one department to other departments of the District on a cost reimbursement basis. The District has a self- insured medical and dental plan for employees and retirees. This is presented as the employee insurance fund.**

**Union Public Schools**  
**STATEMENT OF NET POSITION - PROPRIETARY FUND**  
**June 30, 2022**

		Governmental Activities- Internal Service Fund: Employee Insurance Fund
<b>ASSETS</b>		
Current assets		
Cash and cash equivalents	\$	2,983,400
Accounts receivable		712,142
Due from other funds		1,000,000
Prepaid items		115,167
<b>TOTAL ASSETS</b>		<b>4,810,709</b>
<b>LIABILITIES</b>		
Current liabilities		
Accounts payable		888,549
Liability for incurred claims		2,105,388
Wages payable		10,405
<b>TOTAL LIABILITIES</b>		<b>3,004,342</b>
<b>NET POSITION</b>		
Unrestricted		1,806,367
<b>TOTAL NET POSITION</b>	\$	<b>1,806,367</b>



**Union Public Schools**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUND**  
**Year Ended June 30, 2022**

	<u>Governmental Activities - Internal Service Fund</u>
<b>CASH FROM OPERATING ACTIVITIES:</b>	
Receipts from user charges	\$ 20,861,073
Cash receipts from other income	6,005
Cash payments for insurance claims	(19,382,466)
Cash payments to suppliers for goods and services	(3,178,004)
Cash payments to employees for services	(239,766)
NET CASH USED IN OPERATING ACTIVITIES	<u>(1,933,158)</u>
<b>CASH FROM INVESTING ACTIVITIES:</b>	
Investment income	1,206
NET DECREASE IN CASH AND CASH EQUIVALENTS	<u>(1,931,952)</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>4,915,352</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u><u>\$ 2,983,400</u></u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH USED IN OPERATING ACTIVITIES</b>	
Operating loss	(989,631)
Changes in assets and liabilities:	
Prepaid items	(107,879)
Accrued wages payable	(550)
Due from other funds	(1,000,000)
Liability for incurred claims	(10,786)
Receivables	(24,156)
Accounts payable	199,844
NET CASH USED IN OPERATING ACTIVITIES	<u><u>\$ (1,933,158)</u></u>

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**NOTES TO THE  
BASIC  
FINANCIAL  
STATEMENTS**

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**Union Public Schools**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED JUNE 30, 2022**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**Basis of Presentation:** The financial statements of Union Public Schools Independent District No. 9 (the “District”) have been prepared in conformity with accounting principles generally accepted in the United States of America (“GAAP”) as applied to government units as promulgated by the Governmental Accounting Standards Board (“GASB”), the accepted standard-setting body for governmental accounting and financial reporting principles. The more significant of the District’s accounting policies are described below.

**Reporting Entity:** The District is a corporate body for public purposes created under Title 70 of the Oklahoma statutes and, accordingly, is a separate entity for operating and financial reporting purposes. The District is part of the public school system of Oklahoma under the general direction and control of the State Board of Education. The general operating authority for the public school system is the Oklahoma School Code contained in Title 70, Oklahoma statutes. The District is a primary government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments.

As required by GAAP, the basic financial statements present the reporting entity which consists of the primary government, organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion could cause the District’s basic financial statements to be misleading. The District has not identified any component units that should be included in the District’s reporting entity.

The governing body of the District is its Board of Education composed of five elected members. The appointed superintendent is the executive officer of the District.

**Basic Financial Statements:** The government-wide financial statements (i.e. the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. Interfund services provided and used are not eliminated. *Governmental activities* are normally supported by taxes and intergovernmental revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Indirect expenses* of other functions are not allocated to those functions but are reported separately in the statement of activities. Depreciation expense is specifically identified by function and is included in the direct expenses to each function. *Program revenues* include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as *general revenues*.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

**Governmental Funds:** Governmental funds are used to account for all or most of a government’s general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general capital assets (capital projects funds), and the servicing of general long-term debt (debt service funds). The District reports the following major governmental funds:

*General Fund*

The District’s general fund is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes and state funding under the Foundation and Incentive Aid Program. Expenditures include all costs associated with the daily operations of the schools except for programs funded for building repairs and maintenance, school construction, and debt service on bonds and other long-term debt. The general fund also includes expenditures for workers’ compensation, general insurance claims, and compensated absences incurred by the District.

**Union Public Schools**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED JUNE 30, 2022**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

*Bond Fund*

The District's bond fund is a capital project fund and is used to account for the proceeds of bond sales to be used exclusively for acquiring school sites, constructing and equipping new school facilities, renovating existing facilities, and acquiring transportation equipment. This fund is also utilized to acquire books and other non-capitalizable items.

*Sinking Fund*

The District's sinking fund is a debt service fund and is used to account for the accumulation of financial resources for the payment of general long-term debt principal, interest, and related costs. The primary revenue sources are local property taxes levied specifically for debt service and interest earnings from temporary investments.

The District reports the following non-major governmental funds:

*Building Fund*

The District's building fund is a special revenue fund and consists of monies derived from property taxes levied for the purpose of erecting, remodeling, or repairing buildings, and for purchasing furniture and equipment.

*Child Nutrition Fund*

The District's child nutrition fund is a special revenue fund and is used to account for the operations of the child nutrition programs. In addition to meal ticket sales, revenue sources include federal and state grants for free and reduced meals.

*Student Activities Fund*

The District's student activities fund is a special revenue fund and is used to account for monies collected principally through fundraising efforts of the students and District sponsored groups. The administration is responsible, under the authority of the Board, for collecting, disbursing and accounting for these activity funds.

*Gift Fund*

The District's gift fund is a special revenue fund and is used to account for donations received for the benefit of specified individuals associated with the District.

*Arbitrage Fund*

The District's arbitrage fund is a special revenue fund and is used to account for any tax liability penalties from the Internal Revenue Service on any outstanding bond fund proceeds according to arbitrage calculations performed by an outside consultant.

**Proprietary Funds:** Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties or to other departments or agencies primarily within the District (internal service funds). Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. Operating expenses for the internal service funds include the cost of services and administrative expenses. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The District reports the following proprietary fund:

*Internal Service Fund: Employee Insurance Fund*

The Employee Insurance Fund is an internal service fund used to account for the accumulation, recording and disbursing of District and participant contributions to the District's self-insured medical, dental, and short-term disability programs.

**Basis of Accounting and Measurement Focus:** The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

**Union Public Schools**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED JUNE 30, 2022**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.

Specifically, property taxes are considered available if they are collected within 60 days of the end of the current fiscal period, and all other revenues are considered to be available if they are collected within 90 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, the early retirement incentive plan, pensions, and the other post retirement plan are recorded only when the payment is due.

Property taxes, interest and amounts due from other governments associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

**Budgets and Budgetary Accounting:** The District is required by state law to prepare an annual budget. A temporary appropriations budget is approved by the Board of Education in March for the fiscal year beginning July 1, allowing the District to legally expend funds. When the Board approves a more detailed operational budget and the Estimate of Needs following the start of the new fiscal year after more accurate revenue estimates are received. The Estimate of Needs is filed with the Tulsa County Clerk before September 30 as the Districts legal maximum budget. Amendments can be filed throughout the fiscal year if substantial changes are made.

A budget is legally adopted by the Board of Education for the general fund, building fund, and child nutrition fund that includes revenues and expenditures. These budgets are prepared on a cash basis for revenues and principally on the modified cash basis for expenditures. Budgetary control is maintained by fund, function, and activity and budgeted expenditures may not exceed appropriation at the fund level. Amendments may be made to the budget without approval by the governing body at the function and activity levels. Fund level budgetary amendments require approval of the governing body.

In addition, encumbrance accounting is employed. Under this system, purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. At the end of the year, encumbered appropriations for which goods and/or services have not been received lapse. At the beginning of the next year, prior year encumbrances are reviewed and some are reestablished. There were no material encumbrances which lapsed at June 30, 2022, and were reinstated during fiscal year 2023, for the general fund, building fund, or child nutrition fund.

**Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position**

*Cash and Cash Equivalents:* For purposes of the statement of cash flows, the District considers all cash on hand, demand deposits, and highly liquid investments with an original maturity of three months or less when purchased to be cash and cash equivalents.

*Investments:* Investments are stated at fair value. Securities traded on a national or international exchange are valued at the last reported sales price, at current exchange rates. If quoted market prices are not available, fair value is estimated based on the estimated fair values provided by brokerage statements. A net change in fair value of investments is recognized and reported as a change in investment income in the financial statements for the year ended. Non-negotiable certificates of deposit with redemption terms that do not consider market rates are recorded at amortized cost. Negotiable certificates of deposit that have a remaining maturity at the time of purchase of one year or less are also recorded at amortized cost, provided that the fair value of those investments is not significantly affected by the impairment of the credit standing of the issuer or by other factors.

**Union Public Schools**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED JUNE 30, 2022**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position**

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value is a market based measurement, not an entity specific measurement. For some assets and liabilities, observable market transactions or market information might be available; for others, it might not be available. However, the objective of a fair value measurement in both cases is the same-that is, to determine the price at which an orderly transaction to sell the asset or to transfer the liability would take place between market participants at the measurement date under current market conditions. Fair value is an exit price at the measurement date from the perspective of a market participant that controls the asset or is obligated for the liability.

*Property Tax Revenues and Receivables:* The District is authorized by state law to levy property taxes which consist of ad valorem taxes on real and personal property within the District. The county assessor performs an assessment of the valuation of non-exempt real property as of January 1, the "lien" date. The county assessor, upon receipt of the certification of tax levies from the county excise board, extends the tax levies on the tax roll for submission to the county treasurer prior to October 1. The county treasurer must commence tax collection within fifteen days of receipt of the tax rolls. The first half of taxes is due prior to January 1 after the lien date. The second half is due prior to April 1.

If the first payment is not made timely, the entire tax becomes due and payable on January 2. The second half of the taxes becomes delinquent on April 1 of the year following the year of assessment. If not paid by the following October 1, the property is offered for sale for the amount of taxes due. The purchaser is issued a certificate of ownership; the original owner has two years to redeem the property by paying the taxes and penalty owed. If at the end of two years the original owner has not done so, the purchaser is issued a deed to the property.

Property tax receivables are recorded on the lien date, although the related revenue is reported as a deferred inflow of resources and will not be recognized as revenue until the year for which it is levied. Delinquent property taxes, which are not collected within the availability period, 60 days of the year end, are recorded in the governmental fund financial statements as deferred inflows of resources.

An allowance for uncollectible property taxes is calculated based on historical collection data. At June 30, 2022, an allowance of approximately \$300,000, \$76,000 and \$442,000 was reported in the general fund, building fund and sinking fund, respectively.

*Leases:* The District follows GASB Statement No. 87, *Leases*, which defines the District's leasing arrangement as the right to use an underlying asset as a lessor or lessee.

As lessor, the District recognizes a lease receivable. The lease receivable is measured using the net present value of future lease payments to be received for the lease term and deferred inflow of receivables at the beginning of the lease term. Periodic payments are reflected as a reduction of the discounted lease receivable and as interest revenue for that period. Deferred inflows of resources are recognized as inflows on a straight-line basis over the term of the lease.

Re-measurement of lease receivables occur when there are modifications, including but not limited to changes in the contract price, lease term, and adding or removing an underlying asset to the lease agreements. In the case of a partial or full lease termination, the carrying value of the lease receivable and the related deferred inflow of resources will be reduced and will include a gain or loss for the difference.

As a lessor, the District does not consider variable lease payments in the lease receivable calculations but are recognized as outflows of resources in the period in which the obligation was incurred.

For lease contracts that are short-term, the District recognizes short-term lease payments as inflows of resources (revenues) based on the payment provisions of the lease contract

**Union Public Schools**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED JUNE 30, 2022**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position**

*Interest Receivables:* The District recognizes interest revenue on the lease receivable at the commencement of the lease term on all lessor leases with the exception of short term or immaterial leases. Interest receivable is calculated in a systematic and rational manner over the term of the lease.

*Inventories:* Inventories in the governmental funds are carried at cost, using the first-in, first-out method, and are recorded as expenditures when consumed on the fund financial statements and as expenses when consumed on the government-wide financial statements. Inventories include fuel, instructional, janitorial, medical, and food service supplies. Cost of donated federal surplus commodities is based on values established by the federal government at the time of donation.

Inventories at June 30, 2022 consist of the following:

<u>Governmental activities:</u>		
Instructional	\$	26,385
Janitorial		378,970
Computer accessory		28
Transport		43,285
Medical		24,387
Food service		<u>1,528,289</u>
Total governmental activities	\$	<u>2,001,344</u>

*Capital Assets:* All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist, net of accumulated depreciation. Donated capital assets are valued at their estimated acquisition value on the date received. The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Depreciation of all exhaustible capital assets is charged as an expense against their operations. Depreciation has been provided using the straight-line method over the following estimated useful lives:

	<b>Useful Life</b>	<b>Threshold</b>
Buildings and structures	10-50 years	\$ 5,000
Improvements	10-50 years	\$ 5,000
Equipment and vehicles	5-35 years	\$ 5,000
Furniture and fixtures	5-10 years	\$ 5,000

*Lease Capitalization:* The District adopted it's materiality to follow the capitalization rule by classification.

*Compensated Absences:* It is the District's policy that vacation is accrued by pay period. If an employee separates employment, the District policy provides payment to the employee. Sick leave may also be accumulated up to 120 days. Upon retirement or severance of employment, the District policy provides payment to eligible employees (i.e. those that have worked for the District ten years or more) for accumulated sick days. The liability has been calculated using the vesting method, in which leave amounts for both employees who currently are eligible to receive separation payments and other employees who are expected to become eligible in the future to receive such payments upon separation are included. The liability for such leave is reported as incurred. A liability for compensated absences attributable to the District's governmental funds is recorded in the government-wide financial statements. This liability is intended to accommodate these payments. A liability for compensated absences is recorded in the governmental funds only if the liability has matured as a result of employee resignations or retirements.

**Union Public Schools**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED JUNE 30, 2022**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position**

*Wages Payables:* Salaries, wages, and benefits that have been earned but not paid as of the end of the fiscal year are reported as a liability on the fund balance sheet and statement of net position. The District has three different types of contracts (9/10, 11 and 12 month). Nine/ten and eleven month contract employees are paid prior to fiscal year end for services rendered during the year. Twelve month contract employees render services prior to the end of the fiscal year, but do not receive payment until after the end of the fiscal year. The total gross amount of salaries, wages, and benefits associated with these services is reported as a liability.

*Long-Term Debt:* Long-term liabilities are recognized as a liability of the governmental activities in the statement of net position.

*Bond Premiums and Discounts:* In the governmental funds, bond premiums and discounts are treated as other financing sources (uses) in the year of issuance. In the government-wide financial statements, bond premiums and discounts are capitalized and amortized over the term of the bonds using a method that approximates the effective interest method. With the straight-line method, the unamortized portion of the bond premiums and discounts are presented as additions and reductions of the face amount of the bonds payable. Debt issuance costs are recorded as an expense/expenditure in the period incurred.

*Interfund Receivables, Payables and Transfers:* Amounts owed between funds which are due within one year are reported as due from/due to other funds. Amounts reported in the fund financial statements as due from/due to other funds are eliminated in the entity-wide governmental statement of net position. Transfers within governmental activities are eliminated.

Interfund receivables and payables at June 30, 2022 represent amounts owed to the internal service fund for insurance programs and amounts necessary to subsidize the early retirement incentive liability.

The composition of interfund receivables and payables as of June 30, 2022, are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Building	\$ 24,275
Internal Service	General	799,999
Internal Service	Building	100,001
Internal Service	Non-major	100,000
		<u>\$ 1,024,275</u>

Interfund transfers and transfers of interest earnings during the year ended June 30, 2022, were as follows:

	<u>Transfer in</u>		<u>Non-Major Funds</u>
	<u>General Fund</u>	<u>Sinking Fund</u>	
General Fund	\$ -	\$ -	\$ 63,369
Bond Fund	-	88	135,041
Sinking Fund	<u>25,368</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 25,368</u>	<u>\$ 88</u>	<u>\$ 198,410</u>

**Union Public Schools**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED JUNE 30, 2022**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position**

*Pensions:* For purposes of measuring the net pension liability, deferred inflows and outflows of resources related to pensions and pension expense, information about the fiduciary net position of the Oklahoma Teacher's Retirement System (OTRS) and additions to/deductions from OTRS's fiduciary net position have been determined on the same basis as reported by OTRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments held by OTRS are reported at fair value.

*Deferred Outflows of Resources:* Deferred outflows of resources represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. At June 30, 2022, the government-wide financial statements included deferred outflows of resources related to pensions and OPEB liability. See Note H and Note I for additional discussion about pension deferred outflows of resources and OPEB deferred outflows of resources.

*Deferred Inflows of Resources:* Deferred inflows of resources represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until then. At June 30, 2022, the governmental fund balance sheet includes deferred inflows of resources related to unavailable property taxes receivable and unavailable lease receivables; such receivables will be recognized as revenues in the governmental funds when they become available. The government-wide financial statements reflects deferred inflows of resources related to pensions and OPEB liability. See Note H and Note I for additional discussion about pension deferred inflows of resources and OPEB deferred inflows of resources. Both the government-wide statement of net position and governmental funds balance sheet reflect deferred inflows of resources related to property taxes receivable that have been assessed but are not recognized as revenue until the year for which they are levied. The governmental funds balance sheet also reflects deferred inflows of resources related to delinquent property taxes and other receivables that are not available in the current period.

*Net Position:* In the government-wide and proprietary fund financial statements, net position is displayed in three components as follows:

- *Net investment in Capital Assets:* This consists of capital assets, net of accumulated depreciation and retainage plus deferred outflows of resources (if applicable) less the outstanding balances of any bonds, notes, other borrowings, or deferred inflows of resources (if applicable) attributable to the acquisitions, construction, or improvement of those assets. Net investment in capital assets excludes unspent bond proceeds of \$35,801,705.
- *Restricted Net Position:* Consists of net position that is legally restricted by outside parties or by law through constitutional provisions of enabling legislation. The District would typically use restricted net position first, as appropriate opportunities arise, but reserve the right to selectively defer the use thereof to a future project or replacement equipment acquisition. The restricted net position for other purposes is made up of the following: the gift fund \$82,518 and arbitrage fund \$3.
- *Unrestricted Net Position:* This consists of net position that does not meet the definition of restricted net position or net investment in capital assets.

It is the District's policy to first use restricted net position prior to the use of unrestricted net position when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

**Union Public Schools**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED JUNE 30, 2022**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

*Fund Balance:* Governmental fund equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned, and unassigned. These classifications are defined as:

- *Nonspendable Fund Balance:* The nonspendable fund balance classification includes amounts that cannot be spent because they are either a) not in spendable form or b) legally or contractually required to be maintained intact. This would include items not expected to be converted to cash including inventories and prepaid amounts.
- *Restricted Fund Balance:* The restricted fund balance classification should be reported when constraints placed on the use of resources are either a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or b) imposed by law through constitutional provisions or enabling legislation.
- *Committed Fund Balance:* The committed fund balance classification reflects specific purposes pursuant to constraints imposed by formal action of the District's highest level of decision-making authority. Also, such constraints can only be removed or changed by the same form of formal action. For purposes of committed fund balance, the District's Board of Education is considered to be its highest level of decision-making. A motion to set aside funds as committed fund balance requires the approval by the Board of Education by a majority vote of the members of the Board of Education. Such approval must take place prior to the District's fiscal year-end in order for it to be applicable to the District's fiscal year-end, although it is permitted for the specific amount of the commitment to be determined after the fiscal year-end if additional information is required in order to determine the exact amount to be committed. The Board of Education has the authority to remove or change the commitment of funds with a majority vote.
- *Assigned Fund Balance:* The assigned fund balance classification reflects amounts that are constrained by the District's intent to be used for specific purposes, but meet neither the restricted or committed forms of constraint. Assigned funds cannot cause a deficit in unassigned fund balance. For purposes of assigned fund balance, the District has given authority to its Chief Financial Officer to assign funds for specific purposes as part of the District's approved ending fund balance policy 3060. Any funds that the Chief Financial Officer assigns for specific purposes must be reported to the Board of Education at its next regular meeting. The assignment of funds shall be recorded in the Board of Education's official meeting minutes.
- *Unassigned Fund Balance:* The unassigned fund balance classification is the residual classification for the general fund only. It is also where negative residual amounts for all other governmental funds would be reported. Unassigned fund balance essentially consists of excess funds that have not been classified in the other four fund balance categories mentioned above.

It is the District's policy, Board of Education policy 3060 Ending Fund Balance, to first use restricted fund balance prior to the use of unrestricted fund balance when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance are available. The District's policy for the use of unrestricted fund balance amounts require that committed amounts would be reduced first, followed by assigned amounts and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

**Union Public Schools**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED JUNE 30, 2022**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following table shows the fund balance classifications as shown on the governmental funds balance sheet as of June 30, 2022:

	<u>Major Funds</u>			<u>Non-major Governmental Funds</u>	<u>Total Governmental Funds</u>
	<u>General Fund</u>	<u>Bond Fund</u>	<u>Sinking Fund</u>		
<b><u>Fund balances:</u></b>					
Nonspendable - Inventories	\$ 473,055	\$ -	\$ -	\$ 1,528,289	\$ 2,001,344
<b><u>Restricted for:</u></b>					
State and federal allocation carryover	874,084	-	-	10,605,198	11,479,282
Capital projects	-	35,801,705	-	4,233,341	40,035,046
Debt service	-	-	14,901,811	-	14,901,811
Child nutrition	-	-	-	309,278	309,278
Gifts	-	-	-	82,518	82,518
Arbitrage	-	-	-	3	3
	<u>874,084</u>	<u>35,801,705</u>	<u>14,901,811</u>	<u>15,230,338</u>	<u>66,807,938</u>
<b><u>Committed for:</u></b>					
Student activity	-	-	-	2,648,722	2,648,722
<b><u>Assigned for:</u></b>					
Compensated absences	4,174,220	-	-	-	4,174,220
Early retirement incentive	776,419	-	-	-	776,419
Insurance recovery	745,028	-	-	-	745,028
	<u>5,695,667</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,695,667</u>
<b><u>Unassigned</u></b>					
	<u>22,946,204</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,946,204</u>
Total fund balances	<u>\$ 29,989,010</u>	<u>\$ 35,801,705</u>	<u>\$ 14,901,811</u>	<u>\$ 19,407,349</u>	<u>\$ 100,099,875</u>

Effective with the year ended June 30, 2022, the district adopted GASB Statement No. 87, Leases. The effects of adopting GASB Statement No. 87 on net position and fund balance as of July 1, 2021 were as follows:

	<u>Governmental Activities</u>	<u>Governmental Funds</u>
Net Position at beginning of year	\$ 104,317,102	\$ 96,303,282
Change in accounting principle GASB 87	58,038	58,038
Beginning net position, restated	104,375,140	96,361,320
Change in Net Position/Fund Balance	16,045,898	3,738,555
Ending Net Position/Fund Balance	<u>\$ 120,421,038</u>	<u>\$ 100,099,875</u>

**Revenues, Expenses and Expenditures**

*State Revenues:* Revenues from state sources for current operations are primarily governed by the state aid formula under the provisions of Article XVIII, Title 70, Oklahoma statutes. The State Board of Education administers the allocation of state aid funds to school districts based on information accumulated from the districts. After review and verification of reports and supporting documentation, the State Department of Education (the "Department") may adjust allocations of money for errors disclosed by review. Normally, such adjustments are treated as reductions or additions of revenue in the year the adjustment was made.

**Union Public Schools**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED JUNE 30, 2022**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**Revenues, Expenses and Expenditures**

The District receives revenue from the state to administer certain categorical educational programs. Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical programs. The Department requires that categorical educational program revenues be accounted for in the general fund.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

NOTE B - CASH AND INVESTMENTS

*Custodial Credit Risk:* Custodial credit risk is the risk that in the event of failure of the counterparty, the District will not be able to recover the value of its deposits or investments. Deposits are exposed to custodial credit risk if they are uninsured and uncollateralized. Investment securities are exposed to custodial credit risk if they are uninsured, are not registered in the name of the District, and are held by a counterparty or the counterparty's trust department but not in the name of the District.

The District's policy requires that all deposits and investments in excess of amounts covered by Federal Deposit Insurance Corporation (FDIC) be fully collateralized by the entity holding the deposits or investments. As of June 30, 2022, all of the District's deposits and investments were either covered by FDIC or were fully collateralized with securities held by the pledging financial institution's trust department or agent in the District's name.

*Credit Risk:* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its contractual obligation. Fixed-income securities are subject to credit risk. Credit quality rating is one method of assessing the ability of the issuer to meet its obligation. There is no District policy related to limitations on credit rating risk.

The investment portfolio consisted of holdings totaling approximately \$54 million. Current fair value of \$53,877,891 is invested in Treasury Bills with variable coupon rates of 0.27% to 1.82%. These investments are considered direct obligations of the U.S. government and therefore carry the same credit ratings as the government. The credit ratings of the agency securities are Moody's Aaa, Standard and Poor AA+, and Fitch AAA.

*Concentration of Credit Risk:* Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy requires that, except for United States Treasury securities, the District's investment portfolio will be diversified to avoid incurring undue concentration in securities of one type.

*Interest Rate Risk:* Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's investment policy limits the duration of all investments to a maximum maturity from the date of purchase of sixty months, provided that sufficient liquidity is available to meet the District's major cash outlays. The District's investment committee and Board of Education monitor the District's investment performance on an ongoing basis to limit the District's interest rate risk.

**Union Public Schools**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED JUNE 30, 2022**

NOTE B - CASH AND INVESTMENTS

Security	Maturity		Total Fair Value
	1-5 Years	6-10 Years	
Treasury Bills	\$ 53,877,891	\$ -	\$ 53,877,891

The District's Board has adopted an investment policy to set forth the factors involved in the management of investment assets for the District. The District seeks to mitigate risk by investing in compliance with the investment policy and state statutes.

The District utilizes various methods to measure the fair value of investments on a recurring basis. GASB Statement No. 72, Fair Value Measurement and Application, establishes a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

Level 1: Inputs are unadjusted quoted prices in active markets for identical assets and liabilities that the District has the ability to access.

Level 2: Inputs are observable other than quoted prices included in level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument in an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3: Inputs are unobservable for the asset or liability, to the extent relevant observable inputs are not available, representing the District's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

Hierarchy: The fair value hierarchy gives the highest priority to level 1 inputs and the lowest priority to level 3 inputs.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments measured at net asset value do not have significant terms or conditions for redemption or commitment for additional funding. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

As of June 30, 2022, for the District's investments in Treasury Bills of \$53,877,891 are measured at fair value and are considered Level 1 investments under the fair value hierarchy.

**Union Public Schools**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED JUNE 30, 2022**

NOTE C - RECEIVABLES

**Lease Receivables**

The District is reporting Leases Receivable of \$2,370,811 at June 30, 2022. For 2022, the District reported lease revenue of \$86,346 and interest revenue of \$44,750 related to lease payments received. These leases are summarized as follows:

<b>Lease</b>	<b>Lease Receivable</b>	<b>Interest Receivable</b>	<b>Deferred Inflows</b>	<b>Lease Revenue</b>	<b>Lease Interest Revenue</b>
Clark Tower	\$ 820,412	\$ 1,222	\$ 784,397	\$ 19,985	\$ 15,407
High School Tower	259,621	387	250,133	10,209	4,919
Digital Sign	168,749	2,089	162,698	30,490	3,332
McAuliffe Tower	256,554	382	247,462	10,310	4,864
Ochoa Tower	865,475	7,149	835,412	15,352	16,228
Total	<u>\$ 2,370,811</u>	<u>\$ 11,229</u>	<u>\$ 2,280,102</u>	<u>\$ 86,346</u>	<u>\$ 44,750</u>

*Clark Tower* - On October 1st, 2006 the district entered into a thirty-year lease agreement with Verizon Communications Inc. for the lease of real property to maintain a commercial communications antenna tower. The lease has six renewal options for five years each that are set to auto renew. Based on this agreement, the district is receiving monthly payments through September 2061 and no other payments including variable payments are expected under the lease agreement.

*High School Tower* - On May 14th, 2001 the district entered into a five year lease agreement with SBA Steel II, LLC, successor to Hemphill Corporation for the lease of real property to maintain a commercial communications antenna tower. The lease can be renewed for an additional nine terms and has been optioned to do so. Based on this agreement, the district is receiving monthly rents through December 2046. Lessee shall be entitled to sublease tower and ground space and no other payments including variable payments are expected under the lease agreement.

*Digital Sign* - On October 11th, 2010 the district entered into a 15 year lease agreement with Lamar Companies for the lease of a portion of real property for the purposes of an outdoor advertising structure. Based on this agreement, the district is receiving annual payments through November 2027 and no other payments including variable payments are expected under the lease agreement.

*McAuliffe Tower* - On August 22nd, 2001 the district entered into a five year lease agreement with SBA Infrastructure., LLC, successor to Hemphill Corporation for the lease of real property to maintain a commercial communications antenna tower. The lease can be renewed for an additional nine terms and has been optioned to do so. Based on this agreement, the district is receiving monthly rents through July 2046 and no other payments including variable payments are expected under the lease agreement. Lessee shall be entitled to sublease tower and ground space.

*Ochoa Tower* - On December 1st, 1996 the district entered into a fifty year lease agreement with American Tower for the lease of real property to maintain a commercial communications antenna tower. The lease has eight additional five year renewal terms that are set to automatically renew. Based on this agreement, the district is receiving monthly payments through November 2076 and no other payments including variable payments are expected under the lease agreement.

**Union Public Schools**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED JUNE 30, 2022**

NOTE D - CAPITAL ASSETS

A summary of changes in capital assets for the year ended June 30, 2022, follows:

	<b>Balance June 30, 2021</b>	<b>Additions</b>	<b>Deductions</b>	<b>Transfers and Adjustments</b>	<b>Balance June 30, 2022</b>
<b><u>Governmental activities</u></b>					
Capital assets not being depreciated					
Land	\$ 14,293,205	\$ -	\$ -	\$ -	\$ 14,293,205
Construction in-progress					
General government	34,670,008	16,838,551	-	(33,287,135)	18,221,424
Total capital assets not being depreciated	48,963,213	16,838,551	-	(33,287,135)	32,514,629
Capital assets being depreciated					
Land Improvements	13,325,748	6,311	-	159,681	13,491,740
Building and Building Improvements	336,181,860	-	(4,948)	32,934,745	369,111,657
Machinery, equipment and vehicles	49,369,838	1,786,035	(1,710,691)	192,709	49,637,891
Total capital assets being depreciated	398,877,446	1,792,346	(1,715,639)	33,287,135	432,241,288
Less accumulated depreciation for:					
Land improvements	(7,069,980)	(607,727)	-	-	(7,677,707)
Building and Building Improvements	(178,419,200)	(10,683,125)	4,948	-	(189,097,377)
Machinery, equipment and vehicles	(47,680,053)	(1,582,618)	1,706,768	-	(47,555,903)
Total accumulated depreciation	(233,169,233)	(12,873,470)	1,711,716	-	(244,330,987)
Total capital assets being depreciated, net	165,708,213	(11,081,124)	(3,923)	33,287,135	187,910,301
Governmental activities capital assets, net	\$ 214,671,426	\$ 5,757,427	\$ (3,923)	\$ -	\$ 220,424,930

Depreciation expense was charged to functions of the District as follows:

<b><u>Governmental Activities</u></b>	
Instruction	\$ 3,061,467
Pupil services	38,238
Instructional services	6,778
General administration	4,099
Business services	257,162
Operations and maintenance services	8,628,699
Transportation services	627,755
Community services	41,414
Child nutrition	207,858
	<u>\$ 12,873,470</u>

**Union Public Schools**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED JUNE 30, 2022**

NOTE E - LONG-TERM LIABILITIES

State statutes prohibit the District from becoming indebted in an amount exceeding the revenue to be received for any fiscal year without approval by the District’s voters. Bond issues have been approved by the voters and issued by the District for various capital improvements. State law requires these bonds be fully paid serially within 25 years from the date of issue.

Long-term liabilities of the District consists of bonds payable, obligations for compensated absences, a liability for the early retirement incentive plan, a liability for other post employment benefits (OPEB) which is discussed in Note I, and a pension liability which is discussed in Note H. Debt service requirements for bonds are payable solely from the fund balance and future revenues of the sinking fund. The general fund is the fund that is typically used to liquidate compensated absences, early retirement incentive, the OPEB liability, and the pension liability.

The following is a summary of long-term liability activity of the District for the year ended June 30, 2022:

	<u>Balance</u> <u>June 30, 2021</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2022</u>	<u>Due Within</u> <u>One Year</u>
<b><u>Governmental activities</u></b>					
Bonds payable	\$ 91,375,000	\$ 26,100,000	\$ (25,625,000)	\$ 91,850,000	\$ 25,625,000
Premium on debt	1,452,426	411,989	(439,551)	1,424,864	-
Compensated absences	5,720,385	-	(1,060,627)	4,659,758	2,046,655
Early retirement incentive	1,503,933	774,760	(1,122,059)	1,156,634	710,537
	<u>\$ 100,051,744</u>	<u>\$ 27,286,749</u>	<u>\$ (28,247,237)</u>	<u>\$ 99,091,256</u>	<u>\$ 28,382,192</u>

A brief description of the outstanding general obligation bond issues at June 30, 2022, is set forth below:

	<u>Amounts</u> <u>Outstanding</u>
Independent School District No. 9 of Tulsa County (Union), Oklahoma Building Bonds Series 2018, original issue \$23,000,000 interest rate of 2.0% to 3.0% due in installments of \$5,750,000 annually, final payment of 5,750,000 due April 1, 2023.	\$ 5,750,000
Independent School District No. 9 of Tulsa County (Union), Oklahoma Building Bonds Series 2019, original issue \$24,500,000 interest rate of 2.0% to 3.0% due in installments of \$6,125,000 annually, final payment of \$6,125,000 due April 1, 2024.	12,250,000
Independent School District No. 9 of Tulsa County (Union), Oklahoma Building Bonds Series 2020, original issue \$29,000,000, interest rate of 1.0% to 2.0% due in installments of \$7,250,000 annually, final payment of \$7,250,000 due April 1, 2025.	21,750,000
Independent School District No. 9 of Tulsa County (Union), Oklahoma Building Bonds Series 2021, original issue \$26,000,000, interest rate of 1.125% due in installments of \$6,500,000 annually, final payment of \$6,500,000 due April 1, 2026.	26,000,000
Independent School District No. 9 of Tulsa County (Union), Oklahoma Building Bonds Series 2022, original issue \$26,100,000, interest rate of 2.0% to 3.0% due in installments of \$6,525,000 annually, final payment of \$6,525,000 due April 1, 2027.	26,100,000
	<u>\$ 91,850,000</u>

**Union Public Schools**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED JUNE 30, 2022**

NOTE E - LONG-TERM LIABILITIES

Maturities of long-term debt are as follows:

Year ending June 30,	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 25,625,000	\$ 1,702,875	\$ 27,327,875
2024	26,400,000	1,244,125	27,644,125
2025	20,275,000	748,000	21,023,000
2026	13,025,000	334,125	13,359,125
2027	6,525,000	130,500	6,655,500
	<u>\$ 91,850,000</u>	<u>\$ 4,159,625</u>	<u>\$ 96,009,625</u>

Interest expense on long-term debt during the year ending June 30, 2022 was approximately \$1,703,000. The bond issuance costs for the 2022 bonds were \$89,207.

NOTE F - EARLY RETIREMENT INCENTIVES

In 1994, the District revised its early retirement incentive plan whereby new or additional participants are paid stipends ranging from \$100 to \$1,700 per month plus health and life insurance coverage. An eligible participant is one who qualifies for service retirement benefits through the Teachers' Retirement System of Oklahoma, be at least on step twenty of the salary schedule, has ten years experience as an employee of the District, and has received Board approval for participation in the plan. All benefits terminate in the event of death, after two or five years of receiving benefits from the plan or, if the retiree accepts employment as a certified employee with any other school district in the state of Oklahoma. As of June 30, 2022, there are 52 participants in the plan.

The District has assigned a portion of the general fund fund balance and has recorded the liability in the statement of net position. Amounts accrued with respect to employees electing to retire under this plan as of June 30, 2022, was approximately \$1,157,000.

NOTE G - RISK MANAGEMENT

Effective December 1, 1988, the District began a self-insured medical program for District employees, their spouses, and their eligible dependents. This program is administered by an independent third party and covers medical and dental expenses for employees with spouse and dependent coverage available at additional charges. In order to mitigate the risk associated with this program, the District has purchased individual "stop loss" insurance of \$250,000, with a specific "stop-loss" of \$425,000 and aggregate "stop-loss" insurance of approximately \$26,587,101 plus 100% of employee and District premium contributions. Monthly, the District contributes \$39 per employee for the program, which covers expected claims, stop loss coverage, cost containment provisions and administrative costs. A summary of premiums collected from the District and employees and claims paid from July 1, 2021 through June 30, 2022 is set forth below:

District and employee premiums	<u>\$ 21,861,073</u>
Claims and changes in estimates	\$ 19,347,524
Insurance and administrative costs	<u>3,509,185</u>
Total claims incurred and other costs	<u>\$ 22,856,709</u>

**Union Public Schools**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED JUNE 30, 2022**

NOTE G - RISK MANAGEMENT

A summary of changes in the aggregate liability for claims in the current and the two prior fiscal years are set forth below:

	<b>Liability at Beginning of Fiscal Year</b>	<b>Claims and Changes in Estimates</b>	<b>Claim Payments</b>	<b>Liability at End of Fiscal Year</b>
2020	\$ 1,960,958	\$ 19,138,621	\$ (19,336,576)	\$ 1,763,003
2021	1,763,003	23,259,007	(22,905,836)	2,116,174
2022	\$ 2,116,174	\$ 19,347,524	\$ (19,358,310)	\$ 2,105,388

The claims liability shown above includes the District’s estimated liability for medical and dental claims incurred but not reported to the District (or the administrator) and open claims not paid prior to year end as of June 30, 2022. The activity for this program is reflected in the accompanying fund financial statements in the internal service fund. There were no significant reductions in coverage from that in prior years and settlements have not exceeded insurance coverage for each of the past three fiscal years.

The full amount of the claims liability at June 30, 2022 is expected to be paid during fiscal year 2023. As such, the full liability of \$2,105,388 has been classified as a current liability in the accompanying June 30, 2022 financial statements.

The District purchases commercial insurance for all other types of risk including, but not limited to, property, casualty, workers’ compensation, vehicle, and employee life. Settlements have not exceeded insurance coverage for each of the past three fiscal years.

NOTE H - EMPLOYEE RETIREMENT SYSTEM

*Plan description:* The District as the employer, participates in the Oklahoma Teachers Retirement Plan—a cost-sharing multiple-employer defined benefit pension plan administered by the Oklahoma Teachers Retirement System (OTRS). Title 70 O. S. Sec. 17-105 defines all retirement benefits. The authority to establish and amend benefit provisions rests with the State Legislature. OTRS issues a publicly available financial report that can be obtained at [www.ok.gov/TRS](http://www.ok.gov/TRS).

Participation is required for all teachers, and other certified employees and is optional for all other regular employees of public educational institutions who work at least 20 hours per week. A participant’s date of membership is the date of the first contribution made to OTRS. The Plan is administered by a board of trustees, which acts as a fiduciary for investing the funds and governing the administration of the System. The District has no responsibility or authority for the operation and administration of OTRS nor does the District have any funding obligations, except for the current contribution requirements.

*Benefits provided:* OTRS provides retirement, disability and death benefits to members of the plan.

*Benefit provisions include:* Members become 100% vested in retirement benefits earned to date after five years through October 31, 2017 and seven years beginning November 1, 2017 of credited Oklahoma service. Members may choose to take an early, reduced retirement benefit, qualify for disability retirement, or stay to qualify for a regular, unreduced retirement benefit.

**Union Public Schools**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED JUNE 30, 2022**

NOTE H -EMPLOYEE RETIREMENT SYSTEM

A member is eligible for an unreduced benefit when one of the following requirements is met:

- Age 62 or Combination 80. Members who joined OTRS prior to July 1, 1992 may retire at age 62 or when the member's age and years of creditable service total 80 points.
- Age 62 or Combination 90. Members who joined OTRS after July 1, 1992 and before November 1, 2011 may retire at age 62 when the member's age and years of creditable service total 90 points.
- Age 65 or Combination 90 at Age 60. Members who joined OTRS on or after November 1, 2011 may retire at age 65 or when the client's age is at least 60 and years of creditable service total at least 90 points.

Members who joined prior to November 1, 2011 and whose age and service do not equal the eligible limit may receive reduced benefits as early as age 55, and at age 62 receive unreduced benefits based on their years of service. Members who joined after October 31, 2011 and whose age and service do not equal the eligible limit may receive reduced benefits as early as age 60, and at age 65 receive unreduced benefits based on their years of service. The maximum retirement benefit is equal to 2% of final compensation for each year of credited service. Monthly benefits are at 1/12 of this amount.

Final compensation for members who joined the System prior to July 1, 1992 is defined as the average salary for the three highest years of compensation. Final compensation for members joining the System after June 30, 1992 is defined as the average of the highest five consecutive years of annual compensation in which contributions have been made. The final average compensation is limited for service credit accumulated prior to July 1, 1995 to \$40,000 or \$25,000, depending on the member's election. Service credits accumulated after June 30, 1995 are calculated based on each member's final average compensation.

Upon the death of a member who has not yet retired, the designated beneficiary shall receive the member's total contributions plus 100% of interest earned through the end of the fiscal year, with interest rates varying based on time of service. A surviving spouse of a qualified member may elect to receive, in lieu of the aforementioned benefits, the retirement benefit the member was entitled to at the time of death as provided under the Joint Survivor Benefit Option.

Upon the death of a retired member, the System will pay \$5,000 to the designated beneficiary, in addition to the benefits provided for the retirement option selected by the member.

A member is eligible for disability benefits after ten years of credited Oklahoma service. The disability benefit is equal to 2% of final average compensation for the applicable years of credited service. Upon separation from the System, members' contributions are refundable with interest based on certain restrictions provided in the plan, or by the Internal Revenue Code (IRC).

Members may elect to make additional contributions to a tax-sheltered annuity program up to the exclusion allowance provided under the IRC under Code Section 403(b).

*Contributions:* The contribution requirements of OTRS are at an established rate determined by Oklahoma Statute, amended by the Oklahoma Legislature, and are not based on actuarial calculations. The District's contribution rate is 9.50% of the employees' annual pay and an additional 7.90% for any employees' salaries covered by federal funds for the years ended June 30, 2022. The District's contributions to OTRS in 2022 were \$9,189,519, equal to the required contributions.

Employees are required to contribute 7.00% of their annual compensation, which the District pays on behalf of certain employees as allowed by statute. The District made contributions on behalf of certain employees in 2022 totaling approximately \$2,002,000.

**Union Public Schools**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED JUNE 30, 2022**

NOTE H -EMPLOYEE RETIREMENT SYSTEM

The State of Oklahoma makes a contribution on behalf of each teacher meeting minimum salary requirements (known as the OTRS years of service credit). The credit amount is determined based on years of service and ranges from \$60.15 per year for 0 years of service to \$1,410.53 per year for 25 years or more of service. For the fiscal year ended June 30, 2022 the State paid approximately \$633,000 on behalf of teachers employed at the District. In accordance with GAAP, the District recognized the on-behalf-of payments as revenue and expense/expenditure in the government wide and fund financial statements.

The State of Oklahoma is also required to contribute to the System on behalf of the participating employers. For 2022, the State of Oklahoma contributed 5.00% of state revenues from sales and use taxes, and individual income taxes to the System on behalf of participating employers. The District has estimated the amounts contributed to OTRS by the State of Oklahoma on its behalf based on a contribution rate provided to the District. For the year ended June 30, 2022, the total amount contributed to OTRS by the State of Oklahoma on behalf of the District was approximately \$4,960,000. In accordance with GAAP, the District recognized the on-behalf-of payments as revenue and expenditure in the fund financial statements. In the government wide statement of activities, revenue is recognized for the state's on-behalf contributions on an accrual basis of approximately \$4,111,000.

These on-behalf payments did not meet the criteria of a special funding situation.

*Pension Liabilities, Pension Expense, and Deferred Inflows and Outflows of Resources Related to Pensions:* At June 30, 2022, the District reported a liability of \$87,515,732 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2021. The District's proportion of the net pension liability was based on the District's contributions received by the pension plan relative to the total contributions received by pension plan for all participating employers as of June 30, 2021. Based upon this information, the District's proportion was 1.7130%. The change in proportion from June 30, 2021 was an increase of 0.1289%.

At June 30, 2022 the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Deferred Outflow of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 5,770,537	\$ (3,254,412)
Changes of assumptions	13,613,913	(871,547)
Net difference between projected and actual earnings on pension plan investments	-	(45,454,611)
Changes in proportion and differences between District contributions and proportionate share of contributions	<u>11,710,394</u>	<u>(672,328)</u>
Total deferred amounts to be recognized in pension expense in future periods	31,094,844	(50,252,898)
District contributions subsequent to the measurement date	9,189,519	-
Total	<u>\$ 40,284,363</u>	<u>\$ (50,252,898)</u>

For the year ended June 30, 2022, the District recognized an adjustment to pension expense of approximately \$(794,000). Deferred pension outflows totaling \$9,189,519 resulting from the District's contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Net deferred outflows resulting from the difference between projected and actual earnings on pension plan investments will be recognized in pension expense over five years as of the beginning of each measurement period. Other deferred inflows and outflows are being amortized over a closed period equal to the average of the expected service lives of all employees as of the beginning of the measurement period.

**Union Public Schools**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED JUNE 30, 2022**

NOTE H -EMPLOYEE RETIREMENT SYSTEM

Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Year Ended June 30,	
2023	\$ (3,684,689)
2024	(614,905)
2025	(3,421,980)
2026	(11,786,200)
2027	<u>349,720</u>
Total	<u>\$ (19,158,054)</u>

*Actuarial Assumptions:* The total pension liability as of June 30, 2021, was determined using the following actuarial assumptions; applied to all periods included in the measurement:

- Actuarial Cost Method—Entry Age Normal.
- Inflation—2.25%.
- Future Ad Hoc Cost-of-living Increases—None.
- Salary Increases—Composed of 2.25% wage inflation, plus .75% productivity increase rate, plus step-rate promotional increase for members with less than 25 years of service.
- Investment Rate of Return—7.00%
- Retirement Age—Experience-based table of rates based on age, service, and gender. Adopted by the Board in July 2020 in conjunction with the five year experience study for the period ending June 30, 2019.
- Mortality Rates after Retirement—Males and females: 2020 GRS Southwest Region Teacher Mortality table. Generational mortality improvements with the Ultimate MP scales are projected from the year 2020.
- Mortality Rates for Active Members—Pub-2010 Teachers Active Employee Mortality table. Generational mortality improvements in accordance with the Ultimate MP scales are projected from the year 2010.

The long-term expected rate of return on pension plan investments was determined using a building block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target asset allocation and best estimates of arithmetic expected real rates of return for each major asset class as of June 30, 2021, are summarized in the following table:

	<b>Target Asset Allocation</b>	<b>Long-Term Expected Real Rate of Return</b>
Domestic equity	43.5 %	4.3 %
International equity	19.0 %	5.2 %
Domestic Fixed Income	22.0 %	0.4 %
Real estate*	9.0 %	4.3 %
Alternative Assets	<u>6.5 %</u>	6.5 %
Total	<u>100.0 %</u>	

\*The Real Estate total expected return is a combination of US Direct Real Estate (unleveraged) and US Value added Real Estate (unleveraged).

**Union Public Schools**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED JUNE 30, 2022**

NOTE H - EMPLOYEE RETIREMENT SYSTEM

*Discount Rate:* The discount rate used to measure the total pension liability was 7.00%. This single discount rate was based solely on the expected rate of return on pension plan investments of 7.00%. The projection of cash flows used to determine this single discount rate assumed that plan members and employer contributions will be made at the current statutory levels and remain a level percentage of payroll. The projection of cash flows also assumed that the State's contribution plus the matching contributions will remain a constant percent of projected member payroll based on the past five years of actual contributions. Based on the stated assumptions and the projection of cash flows, OTRS' fiduciary net position and future contributions were projected to be available to finance all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate:* The following table presents the net pension liability of the District calculated using the discount rate of 7.00%, as well as what the District's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	<u>1% Decrease (6.00)%</u>	<u>Current Discount Rate (7.00)%</u>	<u>1% Increase (8.00)%</u>
Net pension liability	\$ 143,045,912	\$ 87,515,732	\$ 41,544,300

*Pension plan fiduciary net position:* Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report of the OTRS; which can be located at [www.ok.gov/TRS](http://www.ok.gov/TRS).

NOTE I - OTHER POST-EMPLOYMENT INSURANCE BENEFITS-HEALTH AND DENTAL INSURANCE PROGRAM

The District is required to report two OPEB plans. The first is the District's OPEB plan for continuing health, vision, and dental coverage upon retirement. The second is the Oklahoma Teacher's Retirement OPEB plan for supplemental health insurance administered by the Oklahoma Teacher's Retirement System (OTRS).

*District OPEB plan description:* District employees have the option under a single-employer plan of continuing health, vision, and dental coverage at their own expense upon retirement under the Oklahoma Teacher's Retirement System if they are covered by an employment contract that provides for post-retirement benefits and who meet one of the following requirements:

- Age 55 or older with 5 years of service
- Rule of 80 if hired before July 1, 1992 (combined age and service years)
- Rule of 90 if hired after July 1, 1992 (combined age and service years)
- 10 years of service and terminating employment

Retired employees may pay the same premium as the District pays for current employees. The plan is administered by the District and the District has the authority to establish or amend the plan provisions or contribution requirements. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement No. 75. The plan does not issue a stand-alone financial report.

*Benefits provided:* The District provides healthcare, dental, and vision benefits for retirees and their dependents.

**Union Public Schools**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED JUNE 30, 2022**

NOTE I - OTHER POST-EMPLOYMENT INSURANCE BENEFITS-HEALTH AND DENTAL INSURANCE PROGRAM

*Contributions:* Contribution requirements of the District are established and may be amended by the Board of Education. All contributions are made by the retirees. Benefits are funded under a "pay as you go" funding method; however expenses are recorded as benefits accumulate.

*Assumptions:* For the District OPEB, the actuarial valuation date was performed as of June 30, 2021. The measurement date was June 30, 2021.

*Oklahoma Teacher's Retirement OPEB plan description:* The District as the employer, participates in the supplemental health insurance program—a cost-sharing multiple-employer defined benefit OPEB plan administered by the Oklahoma Teacher's Retirement System. Title 74 O. S. Sec. 1316.3 defines all health insurance benefits. The authority to establish and amend benefit provisions rests with the State Legislature. OTRS issues a publicly available financial report that can be obtained at [www.ok.gov/TRS](http://www.ok.gov/TRS). The System makes payments to certain retiree health insurance providers that are subsidies to help pay for certain supplemental health benefits that are available to eligible retired members who elect such coverage. The subsidy payments are made to the Employees Group Insurance Division (EGID) of the Office of Management and Enterprise Services (OMES) for retirees who opt to continue their employer-provided insurance and are also made to employers who provide health insurance options through other insurers as long as the plans provide health insurance options to both the employers' active and retired employees.

*Benefits provided:* All retirees are eligible except for special retirees (as defined) and spouses and beneficiaries as long as they have at least 10 years of service. Retirees who elect such coverage receive the smaller of (i) a Medicare supplement benefit, if eligible, or (ii) an amount between \$100 and \$105 per month, depending on service and final average compensation. Payments are made on their behalf monthly (i) to EGID as described above, if the member continues health coverage under that Plan, or (ii) to the member's former employer, if the member retains health coverage under a plan maintained by the former employer as described above.

*Contributions* Employer and employee contributions are made based upon the OTRS Plan provisions contained in Title 70 of the Oklahoma Statutes, as amended. However the statutes do not specify or identify any particular contribution source to pay the health insurance subsidy. Based on the contribution requirements of Title 70 employers and employees contribute a single amount based on a single contribution rate as described in Note H; from this amount OTRS allocates a portion of the contributions to the supplemental health insurance program. The cost of the subsidy averages 0.12% of normal cost, as determined by an actuarial valuation. Each employer in the OPEB Plan discloses the employer's own apportioned elements of the OPEB plan. The District's contributions allocated to the OPEB plan from OTRS were \$104,287 as of the measurement date.

*Assumptions:* For the OTRS OPEB, the actuarial valuation date was performed as of June 30, 2021. The measurement date was June 30, 2021. The benefits are only available to those retirees that participate and have at least 10 years of service credit at retirement.

The following employees were covered by the benefit terms of the District's OPEB plan at June 30, 2021:

	<b>District</b>
Active employees electing coverage	1,669
Actives waiving coverage	235
Retirees electing coverage	407
Total	2,311

*District OPEB liability:* The District's total OPEB liability of \$7,979,800 was measured as of June 30, 2021, and was determined by an actuarial valuation as of that date.

**Union Public Schools**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED JUNE 30, 2022**

NOTE I - OTHER POST-EMPLOYMENT INSURANCE BENEFITS-HEALTH AND DENTAL INSURANCE PROGRAM

*District Actuarial methods and assumptions:* The total OPEB liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

- Discount rate of 1.92%
- Inflation rate of 2.25%
- Mortality - Rates are from the Pub-2010 headcount weighted mortality tables for Teachers projected generational using scale MP-2021.
- Health care cost trend rate - 6.7% for FY2022, gradually decreasing over several decades to an ultimate rate of 3.7% in FY2075 and later years.
- The discount rate was based on the Fidelity 20-Year Municipal GO AA Index.

*Teachers Retirement OPEB Actuarial methods and assumptions:* The total OPEB asset as of June 30, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

- Actuarial Cost Method—Entry Age Normal.
- Inflation—2.25%
- Future Ad Hoc Cost-of-living Increases-None.
- Salary Increases—Composed of 2.25 percent wage inflation, plus .75% productivity increase rate, plus step-rate promotional increase for members with less than 25 years of service.
- Investment Rate of Return – 7.00 percent.
- Retirement Age— Experience-based table of rates based on age, service, and gender. Adopted by the Board in July 2020 in conjunction with the five year experience study for the period ending June 30, 2019.
- Mortality Rates after Retirement — Males and females: 2020 GRS Southwest Region Teacher Mortality table. Generational mortality improvements with the Ultimate MP scales are projected from the year 2020.
- Mortality Rates for Active Members —Pub-2010 Teachers Active Employee Mortality table. Generational mortality improvements in accordance with the Ultimate MP scales are projected from the year 2010.
- Due to the nature of the benefit, health care trend rates are not applicable to the calculation of contribution rates.

The long-term expected rate of return on pension plan investments was determined using a building block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

**Union Public Schools**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED JUNE 30, 2022**

NOTE I - OTHER POST-EMPLOYMENT INSURANCE BENEFITS-HEALTH AND DENTAL INSURANCE PROGRAM

The target asset allocation and best estimates of arithmetic expected real rates of return for each major asset class as of June 30, 2021, are summarized in the following table:

	<b>Target Asset Allocation</b>	<b>Long-Term Expected Real Rate of Return</b>
Domestic equity	43.5 %	4.3 %
International equity	19.0 %	5.2 %
Domestic Fixed Income	22.0 %	0.4 %
Real estate*	9.0 %	4.3 %
Alternative Assets	6.5 %	6.5 %
Total	<u>100.0 %</u>	

\*The Real Estate total expected return is a combination of US Direct Real Estate (unleveraged) and US Value added Real Estate (unleveraged)

**Changes in Net OPEB Liability**

	<b>District 6/30/2022*</b>	<b>OTRS 6/30/2021*</b>
Service cost	\$ 464,501	\$ 111,105
Interest	172,459	499,248
Differences between expected and actual experience	1,067,865	(89,832)
Changes of assumptions	(102,091)	-
Benefit payments	(395,123)	(602,298)
Net change in total OPEB Liability	<u>1,207,611</u>	<u>7,377,708</u>
Total OPEB Liability - beginning of year	6,772,189	7,377,708
Total OPEB Liability - end of year (a)	<u>7,979,800</u>	<u>7,295,931</u>
<b><u>Plan fiduciary net position</u></b>		
Employer contributions	395,123	104,287
Employee contributions	-	2,428,939
OPEB net investment income	(395,123)	(602,298)
Benefit payments	-	(510)
Net change in plan fiduciary net position	<u>-</u>	<u>1,930,418</u>
Total Plan fiduciary net position - beginning of year	-	7,547,412
Total Plan fiduciary net position - end of year (b)	<u>-</u>	<u>9,477,830</u>
Employers' Net OPEB liability (asset) a-b	<u>\$ 7,979,800</u>	<u>\$ (2,181,899)</u>

\*Measurement date of each plan.

The District has elected to use the GASB 75 "lookback" method where assets and liabilities are measured as of the prior fiscal year-end, but applied to the current fiscal year.

The District net OPEB liability at June 30, 2022 is included in the government-wide statement of net position as a non-current obligation and the OTRS net OPEB asset is included in the government-wide statement of net position as restricted net position.

**Union Public Schools**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED JUNE 30, 2022**

NOTE I - OTHER POST-EMPLOYMENT INSURANCE BENEFITS-HEALTH AND DENTAL INSURANCE PROGRAM

*Sensitivity of the total District OPEB liability to changes in the discount rate:* The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (0.92%) or 1-percentage point higher (2.92%) than the current discount rate:

	<b>District OPEB Plan</b>		
	<b>1% Decrease (0.92%)</b>	<b>Discount Rate (1.92%)</b>	<b>1% Increase (2.92%)</b>
Total OPEB liability	\$ 8,590,406	\$ 7,979,800	\$ 7,405,968

*Sensitivity of the Teacher's Retirement OPEB liability (asset) to changes in the discount rate:* The following presents the OPEB liability (asset) of the Plan's employers calculated using the discount rate of 7.00% as well as what the employers' liability (asset) would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	<b>Teachers' Retirement OPEB Plan</b>		
	<b>1% Decrease (6.00%)</b>	<b>Current Discount Rate (7.00%)</b>	<b>1% Increase (8.00%)</b>
Net OPEB asset	\$ (1,401,759)	\$ (2,181,899)	\$ (2,842,942)

*Sensitivity of the total District OPEB liability to changes in the healthcare cost trend rates:* The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (6.70% decreasing to 5.70%) or 1-percentage-point higher (6.70% increasing to 8.70%) than the current healthcare cost trend rates:

	<b>District OPEB Plan</b>		
	<b>1% Decrease (5.70%)</b>	<b>Healthcare Cost Trend Rates (6.70%)</b>	<b>1% Increase (7.70%)</b>
Total OPEB liability	\$ 7,148,410	\$ 7,979,800	\$ 8,974,479

*Sensitivity of the total Teacher's Retirement OPEB liability to changes in the healthcare cost trend rates:* Due to the nature of the benefit healthcare trend rates are not applicable to the calculations of the contribution rates.

For the year ended June 30, 2022, the District recognized OPEB expense of \$694,013 and OTRS OPEB expense of \$327,656. At June 30, 2022, the District reported deferred outflows and inflows of resources related to OPEB from the following sources:

	<b>Deferred Outflows of Resources</b>		
	<b>District</b>	<b>OTRS</b>	<b>Total</b>
Differences between expected and actual experience	\$ 917,037	\$ -	\$ 917,037
Changes of assumptions	416,056	296,569	712,625
Contributions between measurement date and reporting date	516,860	113,595	630,455
Total	\$ 1,849,953	\$ 410,164	\$ 2,260,117

**Union Public Schools**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED JUNE 30, 2022**

NOTE I - OTHER POST-EMPLOYMENT INSURANCE BENEFITS-HEALTH AND DENTAL INSURANCE PROGRAM

	<b>Deferred Inflows of Resources</b>		
	<b>District</b>	<b>OTRS</b>	<b>Total</b>
Differences between expected and actual experience	\$ 268,770	\$ 341,591	\$ 610,361
Changes of assumptions	403,090	-	403,090
Net difference between projected and actual investment earnings	-	1,170,218	1,170,218
Total	<u>\$ 671,860</u>	<u>\$ 1,511,809</u>	<u>\$ 2,183,669</u>

Deferred District OPEB outflows total \$516,860 resulting from the District's contributions between the measurement date and the reporting date will be recognized as a reduction of the OPEB liability in the year ended June 30, 2023. Deferred Teachers' Retirement OPEB outflows total \$113,595 resulting from the District's contributions between the measurement date and the reporting date will be recognized as a reduction of the OPEB liability in the year ended June 30, 2023. Other amounts reported as deferred (inflows) outflows of resources related to OPEB will be recognized in OPEB expenses as follows:

Year ended:	<b>District</b>	<b>OTRS</b>	<b>Total</b>
2023	\$ 93,394	\$ (196,006)	\$ (102,612)
2024	93,394	(196,006)	(102,612)
2025	93,394	(196,006)	(102,612)
2026	93,394	(196,006)	(102,612)
2027	93,394	(196,006)	(102,612)
Thereafter	194,263	(235,210)	(40,947)
	<u>\$ 661,233</u>	<u>\$ (1,215,240)</u>	<u>\$ (554,007)</u>

NOTE J - COMMITMENTS AND CONTINGENCIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District believes such amounts, if any, would be immaterial.

As of June 30, 2022, the District had outstanding commitments (contracts and purchase orders) of approximately \$15,800,000, primarily for construction projects and equipment.

On occasion, the District is party to legal proceedings which arise in the normal course of operations. Any liability resulting from these proceedings is not believed, by management, to have a material effect on the financial statements.

The spread of COVID-19, a novel strain of coronavirus, is altering the behavior of businesses, state and local governments, and people throughout the United States. Further, financial markets have experienced significant volatility attributed to coronavirus concerns. The continued spread of COVID-19 may adversely impact the local, regional and national economies. The extent to which the coronavirus impacts the District's results will depend on future developments, which are highly uncertain and cannot be predicted. The impact is highly dependent on the breath and duration of the outbreak and could be affected by other factors that cannot currently be predicted. Accordingly, management cannot presently estimate the overall operation and financial impact to the District, but such an impact could have a material adverse effect on the financial condition of the District.

**Union Public Schools**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED JUNE 30, 2022**

**NOTE K - TAX ABATEMENT**

Under current statutory and constitutional provisions, an abatement affecting the District's ad valorem revenues could be proposed by the State of Oklahoma, the City of Tulsa, the City of Broken Arrow, or Tulsa County. Currently, the District is subject to ad valorem tax abatements granted by the State of Oklahoma in accordance with the Oklahoma Constitution, Article X Section 6B for qualifying manufacturing concerns. The District does not directly enter into any tax abatement agreements. All tax abatement information is provided to the District by the Tulsa County Treasurer's Office.

Under this program, a five-year ad valorem tax exemption exempts all real and personal property that is necessary for the manufacturing of a product and facilities engaged in research and development which meet the requirements set by the Oklahoma Constitution and statutes. In exchange for the five-year exemption, qualifying manufacturing concerns must incur investment costs of \$250,000 or more for construction, acquisition, or expansion of a manufacturing facility. In addition, there are general minimum payroll requirements that must be met and qualifying manufacturing concerns must offer basic health benefit plan to all full-time employees within 180 days of employment.

The District had \$330,693 of ad valorem taxes abated under this program for the fiscal year ended June 30, 2022.

The State has an Ad Valorem Reimbursement Fund in accordance with Title 62 O.S. Section 193 that is used to reimburse the District for the loss of revenue. Contributions to this Fund come from a dedicated tax stream comprised of one percent of net state personal and corporate income tax revenues. The District received \$330,693 during fiscal year 2022 and has no outstanding receivables from the State as of June 30, 2022.

**NOTE L - NEW PRONOUNCEMENTS**

The District adopted the following new accounting pronouncement in fiscal year 2022.

GASB Statement No. 87, *Leases*, issued June 2017, will be effective for the District beginning with its fiscal year ending June 30, 2022, with earlier adoption encouraged. Statement No. 87 establishes a single approach to accounting for and reporting leases by state and local governments. Under this statement, a government entity that is a lessee must recognize (1) a lease liability and (2) an intangible asset representing the lessee's right to use the leased asset. In addition, the District must report the (1) amortization expense for using the lease asset over the shorter of the term of the lease or the useful life of the underlying asset, (2) interest expense on the lease liability and (3) note disclosures about the lease. The Statement provides exceptions from the single-approach for short-term leases, financial purchases, leases of assets that are investments, and certain regulated leases. This statement also addresses accounting for lease terminations and modifications, sale-leaseback transactions, non-lease components embedded in lease contracts (such as service agreements), and leases with related parties. Under this Statement, a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities.

**Union Public Schools**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED JUNE 30, 2022**

NOTE L - NEW PRONOUNCEMENTS

*New Accounting Pronouncements Issued Not Yet Adopted:* The GASB has issued several new accounting pronouncements, which will be effective for the District in future fiscal years. A description of the new accounting pronouncements are described below:

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements ("SBITAs")*, issued May 2020, will be effective for the District beginning with its fiscal year ending June 30, 2023, with earlier adoption encouraged. Statement No. 96 requires the recognition of SBITAs as an intangible right-to-use subscription asset with a corresponding subscription liability. Under this statement, a lessee is required to recognize a SBITA lease liability and an intangible right-to-use SBITA lease asset, and a lessor is required to recognize a lease SBITA receivable and a deferred inflow of resources.

GASB Statement No. 100, *Accounting Changes and Error Corrections - an amendment of GASB Statement No. 62*, issued June 2022, will be effective for the District beginning with its fiscal year ending June 30, 2024, with earlier adoption encouraged. Statement No. 100 defines accounting changes as changes in accounting principles, changes in accounting estimates, and changes to or within the financial reporting entity and describes the transactions or other events that constitute those changes. As part of those descriptions, for (1) certain changes in accounting principles and (2) certain changes in accounting estimates that result from a change in measurement methodology, a new principle or methodology should be justified on the basis that it is preferable to the principle or methodology used before the change. That preferability should be based on the qualitative characteristics of financial reporting—understandability, reliability, relevance, timeliness, consistency, and comparability. This Statement also addresses corrections of errors in previously issued financial statements.

GASB Statement No. 101, *Compensated Absences*, issued June 2022, will be effective for the District beginning with its fiscal year ending June 30, 2024, with earlier adoption encouraged. Statement No. 101 requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. Leave is attributable to services already rendered when an employee has performed the services required to earn the leave. Leave that accumulates is carried forward from the reporting period in which it is earned to a future reporting period during which it may be used for time off or otherwise paid or settled. In estimating the leave that is more likely than not to be used or otherwise paid or settled, a government should consider relevant factors such as employment policies related to compensated absences and historical information about the use or payment of compensated absences. However, leave that is more likely than not to be settled through conversion to defined benefit postemployment benefits should not be included in a liability for compensated absences. This Statement requires that a liability for certain types of compensated absences—including parental leave, military leave, and jury duty leave—not be recognized until the leave commences.

The District is currently evaluating the impact that these new standards may have on its financial statements.

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**REQUIRED  
SUPPLEMENTARY  
INFORMATION**

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**Union Public Schools**  
**REQUIRED SUPPLEMENTARY INFORMATION - UNAUDITED**  
**SCHEDULE OF CHANGES IN THE DISTRICT'S TOTAL OPEB LIABILITY AND RELATED RATIOS**  
**Year Ended June 30, 2022**

**Last 10 Fiscal Years\***

	2022	2021	2020	2019	2018
<b>TOTAL OPEB LIABILITY</b>					
Service cost	\$ 464,501	\$ 390,665	\$ 411,044	\$ 419,351	\$ 444,366
Interest	172,459	201,247	231,777	236,675	200,954
Differences between expected and actual experience	1,067,865	-	(454,986)	-	-
Changes of assumptions	(102,091)	353,645	268,997	(455,932)	(309,750)
Benefit payments	(395,123)	(424,618)	(394,452)	(480,091)	(608,629)
Net change in total OPEB liability	<u>1,207,611</u>	<u>520,939</u>	<u>62,380</u>	<u>(279,997)</u>	<u>(273,059)</u>
Total OPEB liability - beginning of year	<u>6,772,189</u>	<u>6,251,250</u>	<u>6,188,870</u>	<u>6,468,867</u>	<u>6,741,926</u>
Total OPEB liability - end of year (a)	<u>\$ 7,979,800</u>	<u>\$ 6,772,189</u>	<u>\$ 6,251,250</u>	<u>\$ 6,188,870</u>	<u>\$ 6,468,867</u>
<b>Plan fiduciary net position</b>					
Employer contributions	395,123	424,618	394,452	480,091	608,629
Benefit payments	(395,123)	(424,618)	(394,452)	(480,091)	(608,629)
Net change in plan fiduciary net position	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Plan fiduciary net position - beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Plan fiduciary net position - end of year (b)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Employers' Net OTRS OPEB liability (asset) a-b	7,979,800	6,772,189	6,251,250	6,188,870	6,468,867
District's covered payroll	79,058,009	73,885,939	51,406,439	71,456,803	69,400,000
Total OPEB liability as a percentage of covered payroll	10.09 %	9.17 %	12.16 %	8.66 %	9.32 %

*Changes of assumptions:* Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are the discount rates used in each period:

2022	1.92 %
2021	2.45 %
2020	3.13 %
2019	3.62 %
2018	3.56 %

\*Only five fiscal years are presented because 10-year data is not yet available. Information is as of the measurement date, which is the prior June 30th.

**Union Public Schools**  
**REQUIRED SUPPLEMENTARY INFORMATION - UNAUDITED**  
**SCHEDULE OF CHANGES IN THE OKLAHOMA TEACHER'S RETIREMENT SYSTEM TOTAL OPEB**  
**LIABILITY AND RELATED RATIOS**  
**Year Ended June 30, 2022**

**Last 10 Fiscal Years\***

	2022
TOTAL OPEB LIABILITY	
Service cost	\$ 111,105
interest	499,248
Differences between expected and actual experience	(89,832)
Benefit payments	(602,298)
Net change in total OPEB liability	(81,777)
Total OPEB liability - beginning of year	7,377,708
Total OPEB liability - end of year (a)	\$ 7,295,931
Plan fiduciary net position	
Employer contributions	104,287
OTRS OPEB net investment income	2,428,939
Benefit payments	(602,298)
Administrative expense	(510)
Net change in plan fiduciary net position	1,930,418
Total Plan fiduciary net position - beginning of year	7,547,412
Total Plan fiduciary net position - end of year (b)	9,477,830
Employers' Net OTRS OPEB liability (asset) a-b	(2,181,899)
District's covered payroll	79,058,009
Total OPEB liability as a percentage of covered payroll	9.23 %

*Changes of assumptions:* Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are the discount rates used in each period:

2022	7.00 %
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\*Only one fiscal years are presented because 10-year data is not yet available. Information is as of the measurement date, which is the prior June 30th.

**Union Public Schools**  
**REQUIRED SUPPLEMENTARY INFORMATION - UNAUDITED**  
**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**  
**OKLAHOMA TEACHERS' RETIREMENT SYSTEM (OTRS)**  
**Year Ended June 30, 2022**

**Last 10 Fiscal Years\***

Fiscal Year Ending June 30: Measurement Date	<u>2022</u> July 1, 2021	<u>2021</u> July 1, 2020	<u>2020</u> July 1, 2019	<u>2019</u> July 1, 2018	<u>2018</u> July 1, 2017
District's proportion of the net pension liability	1.7130 %	1.5841 %	1.5555 %	1.4558 %	1.4960 %
District's proportionate share of the net pension liability	\$ 87,515,732	\$ 150,338,227	\$ 102,943,734	\$ 87,991,074	\$ 99,027,941
District's covered payroll	\$ 80,269,502	\$ 75,930,453	\$ 72,183,000	\$ 61,549,778	\$ 60,687,447
District's proportionate share of the net pension liability as a percentage of its covered payroll	109.03 %	197.99 %	142.61 %	142.96 %	163.18 %
Plan fiduciary net position as a percentage of the total pension liability	80.80 %	63.47 %	71.56 %	72.00 %	69.32 %

Fiscal Year Ending June 30: Measurement Date	<u>2017</u> July 1, 2016	<u>2016</u> July 1, 2015	<u>2015</u> July 1, 2014	<u>2014</u> July 1, 2013	<u>2013</u> July 1, 2012
District's proportion of the net pension liability	1.4738 %	1.4804 %	1.0000 %	- %	- %
District's proportionate share of the net pension liability	\$ 122,994,788	\$ 89,902,377	\$ 75,991,013	\$ -	-
District's covered payroll	\$ 60,791,485	\$ 60,019,839	\$ 56,309,115	\$ -	-
District's proportionate share of the net pension liability as a percentage of its covered payroll	202.32 %	149.79 %	134.95 %	- %	- %
Plan fiduciary net position as a percentage of the total pension liability	62.24 %	70.31 %	72.43 %	- %	- %

**Notes to Schedule:**

\* Only eight fiscal years are presented because 10-year data is not yet available. Information is as of the measurement date, which is the prior June 30th.

**Union Public Schools**  
**REQUIRED SUPPLEMENTARY INFORMATION - UNAUDITED**  
**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**  
**OKLAHOMA TEACHERS' RETIREMENT SYSTEM (OTRS)**  
**Year Ended June 30, 2022**

**Note 1. Change in benefit terms**

There were no significant changes to benefits provisions or other matters that affected the comparability of the information presented above.

**Note 2. Change of assumptions**

The following information is as of the measurement date, which is the prior June 30th.

The assumptions for salary increases changed for the June 30, 2016 and June 30, 2015 measurement dates. For the June 30, 2014 measurement date, salary increases were composed of 3.00 percent inflation, plus 1.00 percent productivity increase rate, plus step-rate promotional increases for members with less than 25 years of service. For the June 30, 2015 measurement date, salary increases are composed of 3.75 percent wage inflation, including 3.00 percent price inflation, plus a service-related component ranging from 0.00 percent to 8.00 percent based on years of services. For the June 30, 2016 and subsequent measurement dates, salary increases are composed of 3.25 percent wage inflation, including 2.50 percent price inflation, plus a service-related component ranging from 0.00 percent to 8.00 percent based on years of service.

The table used to determine the retirement age changed for the June 30, 2015 measurement date. For the June 30, 2014 measurement date, the retirement age was determined using the experience-based table developed from a five year experience study for the period ending June 30, 2009. This table was adopted by the OTRS Board in September 2010. For the June 30, 2015 measurement date, the retirement age was determined using the experience-based table developed from a five year experience study for the period ending June 30, 2014. This table was adopted by the OTRS Board in May 2015. There were no changes in the retirement age assumptions for the June 30, 2016 and subsequent measurement dates.

The mortality rate tables used changed for the June 30, 2015 measurement date. For the June 30, 2014 measurement date, mortality rates were determined using the RP-2000 Combined Mortality table, projected to 2016 using Scale AA, multiplied by 90 percent for males and 80 percent for females. For the June 30, 2015 measurement date, the mortality rates for active employees were determined using the RP-200 Employee Mortality tables, with male rates multiplied by 60 percent and female rates multiplied by 50 percent. The mortality rates for males after retirement were determined using the RP-2000 combined health Mortality Table for males with white collar adjustments. Generational mortality improvements in accordance with Scale BB from the table's base year of 2000 were used. The mortality rates for females after retirement were determined using the GRS Southwest Region Teacher Mortality Table, scaled at 105 percent. Generational mortality improvements in accordance with Scale BB from the tables base year of 2012 were used. There were no changes in the mortality rate assumptions for the years ended June 30, 2017 through June 30, 2020. For the year ended June 30, 2021, the mortality rates after retirements for males and females were determined using the 2020 GRS Southwest Region Teacher Mortality Table with generational mortality improvements in accordance with the Ultimate MP scales projected from the year 2020. Mortality for active members were determined using the Pub-2010 Teachers Active Employee Mortality Table, with generational mortality improvements in accordance with the Ultimate MP scales projected from the year 2010.

The assumptions for investment return changed for the June 30, 2016 and subsequent measurement dates. For the June 30, 2015 and June 30, 2014 measurement dates, investment return was 8.00 percent per year, net of investment-related expenses and compounded annually, composed of an assumed 3.00 percent inflation rate and a 5.00 percent net real rate of return. For the June 30, 2016 and subsequent measurement dates, investment return was 7.50 percent per year, net of investment-related expenses and compounded annually, composed of an assumed 2.50 percent inflation rate and a 5.00 percent net real rate of return.

**Note 3. Budgetary basis of accounting**

The budgetary basis of accounting for the general fund budget to actual statements is presented on the modified accrual basis of accounting.

**Note 4. Required Pension/OPEB Schedules**

There are no assets accumulated in a trust that meets the criteria of GASB codification P22.101 or P52.139b.

**Union Public Schools**  
**REQUIRED SUPPLEMENTARY INFORMATION - UNAUDITED**  
**SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS**  
**OKLAHOMA TEACHERS' RETIREMENT SYSTEM (OTRS)**  
**Year Ended June 30, 2022**

**Last Ten Fiscal Years**

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contribution	\$ 9,189,519	\$ 8,546,998	\$ 7,726,922	\$ 7,406,544	\$ 6,342,798
Contributions in relation to the contractually required contribution	<u>9,189,519</u>	<u>8,546,998</u>	<u>7,726,922</u>	<u>7,406,544</u>	<u>6,342,798</u>
Contribution deficiency (excess)	<u>\$ -</u>				
District's covered payroll	\$ 87,293,293	\$ 80,279,122	\$ 75,930,453	\$ 72,183,000	\$ 61,549,778
Contributions as a percentage of covered payroll	10.53 %	10.65 %	10.18 %	10.26 %	10.31 %

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually required contribution	\$ 6,234,583	\$ 6,280,412	\$ 6,175,126	\$ 5,740,352	\$ 5,787,711
Contributions in relation to the contractually required contribution	<u>6,234,583</u>	<u>6,280,412</u>	<u>6,175,126</u>	<u>5,740,352</u>	<u>5,787,711</u>
Contribution deficiency (excess)	<u>\$ -</u>				
District's covered payroll	\$ 60,687,447	\$ 60,791,485	\$ 60,019,839	\$ 56,309,115	\$ 56,964,958
Contributions as a percentage of covered payroll	10.27 %	10.33 %	10.29 %	10.19 %	10.16 %

**Notes to Schedule:**

The District's statutorily required contribution rate is 9.50%.

**Union Public Schools**  
**REQUIRED SUPPLEMENTARY INFORMATION - UNAUDITED**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**BUDGETED GOVERNMENTAL FUND TYPES - GENERAL FUND**  
**Year Ended June 30, 2022**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Non-GAAP Actual</u>	<u>Variance Over (Under)</u>
REVENUES				
Local sources	\$ 37,133,193	\$ 40,319,745	\$ 39,218,778	\$ (1,100,967)
Intermediate sources	4,929,738	5,590,477	5,546,918	(43,559)
State sources	68,868,457	73,872,987	73,946,632	73,645
Federal sources	<u>24,277,719</u>	<u>18,302,311</u>	<u>17,742,463</u>	<u>(559,848)</u>
TOTAL REVENUES	<u>135,209,107</u>	<u>138,085,520</u>	<u>136,454,791</u>	<u>(1,630,729)</u>
EXPENDITURES				
Instruction	70,788,100	77,363,785	72,417,414	(4,946,371)
Support services				
Student	10,195,063	10,636,462	11,131,172	494,710
Instructional staff	6,099,623	6,031,129	6,843,297	812,168
General administration	2,577,538	3,100,890	2,957,175	(143,715)
School administration	8,963,856	8,896,831	9,418,265	521,434
Business	9,018,589	9,116,073	8,588,749	(527,324)
Operations and maintenance	11,364,778	10,488,259	12,481,669	1,993,410
Student transportation	5,041,625	5,218,115	5,487,175	269,060
Non-instructional services				
Child nutrition operations	1,139,461	1,166,477	1,038,799	(127,678)
Community service operations	4,945,565	5,216,694	4,156,298	(1,060,396)
Other	<u>194,206</u>	<u>188,206</u>	<u>103,483</u>	<u>(84,723)</u>
TOTAL EXPENDITURES	<u>130,328,404</u>	<u>137,422,921</u>	<u>134,623,496</u>	<u>(2,799,425)</u>
EXCESS REVENUES (EXPENDITURES)	<u>4,880,703</u>	<u>662,599</u>	<u>1,831,295</u>	<u>1,168,696</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>15,712,920</u>	<u>12,983,129</u>	<u>14,332,278</u>	<u>1,349,149</u>
FUND BALANCE AT END OF YEAR	<u>\$ 20,593,623</u>	<u>\$ 13,645,728</u>	<u>\$ 16,163,573</u>	<u>\$ 2,517,845</u>
ADJUSTMENTS TO CONFORM WITH GAAP				
Receivables at end of year (net of deferred inflows of resources)			\$ 4,735,757	
Inventory at end of year			473,055	
Worker's compensation			2,346,146	
Assigned Fund Balances				
Compensated absences			4,174,220	
Early retirement incentive			776,419	
Insurance recovery			745,028	
Additional payables reported on budgetary basis			<u>574,812</u>	
FUND BALANCE AT END OF YEAR (GAAP BASIS)			<u>\$ 29,989,010</u>	



**OTHER  
SUPPLEMENTARY  
INFORMATION**

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**Union Public Schools**  
**OTHER SUPPLEMENTARY INFORMATION**  
**COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS**  
**June 30, 2022**

	Building Fund	Child Nutrition Fund	Student Activity Fund	Gift Fund	Arbitrage Fund	Total Non-major Governmental Funds
<b>ASSETS</b>						
Cash and cash equivalents	\$ 3,380,870	\$ 6,166,424	\$ 2,625,306	\$ 76,522	\$ 5,999	\$ 12,255,121
Investments	1,499,175	4,997,250	-	-	-	6,496,425
Due from other governments	17,452	201,351	-	-	-	218,803
Property taxes receivable-delinquent, net	75,642	-	-	-	-	75,642
Property taxes receivable-subsequent year, net	4,864,935	-	-	-	-	4,864,935
Rents receivable	-	-	168,749	-	-	168,749
Accrued interest	1,780	5,933	2,089	-	-	9,802
Other receivables	-	45,527	43,946	-	-	89,473
Inventories	-	1,528,289	-	-	-	1,528,289
TOTAL ASSETS	<u>\$ 9,839,854</u>	<u>\$ 12,944,774</u>	<u>\$ 2,840,090</u>	<u>\$ 76,522</u>	<u>\$ 5,999</u>	<u>\$ 25,707,239</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Accounts payable	\$ 11,230	\$ 18,876	\$ 21,690	\$ -	\$ -	\$ 51,796
Wages payable	530,431	383,133	6,980	-	-	920,544
Due to other funds	124,275	100,000	-	-	-	224,275
TOTAL LIABILITIES	<u>665,936</u>	<u>502,009</u>	<u>28,670</u>	<u>-</u>	<u>-</u>	<u>1,196,615</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenue - delinquent property taxes	75,642	-	-	-	-	75,642
Unavailable revenue - subsequent year property taxes	4,864,935	-	-	-	-	4,864,935
Unavailable revenue - lease rents	-	-	162,698	-	-	162,698
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>4,940,577</u>	<u>-</u>	<u>162,698</u>	<u>-</u>	<u>-</u>	<u>5,103,275</u>
<b>FUND BALANCES</b>						
Nonspendable	-	1,528,289	-	-	-	1,528,289
Restricted	4,233,341	10,914,476	-	76,522	5,999	15,230,338
Committed	-	-	2,648,722	-	-	2,648,722
TOTAL FUND BALANCES	<u>4,233,341</u>	<u>12,442,765</u>	<u>2,648,722</u>	<u>76,522</u>	<u>5,999</u>	<u>19,407,349</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>						
	<u>\$ 9,839,854</u>	<u>\$ 12,944,774</u>	<u>\$ 2,840,090</u>	<u>\$ 76,522</u>	<u>\$ 5,999</u>	<u>\$ 25,707,239</u>

**Union Public Schools**  
**OTHER SUPPLEMENTARY INFORMATION**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**Year Ended June 30, 2022**

	Building Fund	Child Nutrition Fund	Student Activity Fund	Gift Fund	Arbitrage Fund	Total Non-major Governmental Funds
<b>REVENUES</b>						
Local sources	\$ 4,692,347	\$ 885,507	\$ 1,530,768	\$ 7,179	\$ 3	\$ 7,115,804
State sources	-	89,479	-	-	-	89,479
Federal sources	-	13,684,957	-	-	-	13,684,957
<b>TOTAL REVENUES</b>	<b>4,692,347</b>	<b>14,659,943</b>	<b>1,530,768</b>	<b>7,179</b>	<b>3</b>	<b>20,890,240</b>
<b>EXPENDITURES</b>						
Current						
Instruction	-	-	197,342	6,664	-	204,006
Student	-	-	241,450	-	-	241,450
Instructional staff	-	-	46,342	-	-	46,342
School administration	-	-	15,044	450	-	15,494
Business	-	-	148,893	-	-	148,893
Operations and maintenance	5,057,299	-	152,050	4,451	-	5,213,800
Student transportation	-	-	27,383	-	-	27,383
Child nutrition operations	-	11,732,890	-	-	-	11,732,890
Enterprise operations	-	-	457,198	-	-	457,198
Community service operations	49,101	-	71,367	-	-	120,468
Other	-	292	-	-	-	292
Capital outlay	14,748	-	-	-	-	14,748
<b>TOTAL EXPENDITURES</b>	<b>5,121,148</b>	<b>11,733,182</b>	<b>1,357,069</b>	<b>11,565</b>	<b>-</b>	<b>18,222,964</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>						
	(428,801)	2,926,761	173,699	(4,386)	3	2,667,276
<b>OTHER FINANCING SOURCES</b>						
Transfers in	179,177	19,233	-	-	-	198,410
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>179,177</b>	<b>19,233</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>198,410</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(249,624)</b>	<b>2,945,994</b>	<b>173,699</b>	<b>(4,386)</b>	<b>3</b>	<b>2,865,686</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>4,482,965</b>	<b>9,496,771</b>	<b>2,470,699</b>	<b>80,908</b>	<b>5,996</b>	<b>16,537,339</b>
<b>CHANGE IN ACCOUNTING PRINCIPAL GASB 87</b>	<b>-</b>	<b>-</b>	<b>4,324</b>	<b>-</b>	<b>-</b>	<b>4,324</b>
<b>FUND BALANCE AT BEGINNING OF YEAR, RESTATED</b>	<b>4,482,965</b>	<b>9,496,771</b>	<b>2,475,023</b>	<b>80,908</b>	<b>5,996</b>	<b>16,541,663</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 4,233,341</b>	<b>\$ 12,442,765</b>	<b>\$ 2,648,722</b>	<b>\$ 76,522</b>	<b>\$ 5,999</b>	<b>\$ 19,407,349</b>

**Union Public Schools**  
**OTHER SUPPLEMENTARY INFORMATION - UNAUDITED**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**BUDGETED GOVERNMENTAL FUND TYPES - BUILDING FUND**  
**Year Ended June 30, 2022**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Non-GAAP Actual</u>	<u>Variance Over (Under)</u>
REVENUES				
Local sources	\$ 9,551,647	\$ 4,792,871	\$ 4,682,437	\$ (110,434)
Interest and other	935,594	463,594	183,102	(280,492)
TOTAL REVENUES	<u>10,487,241</u>	<u>5,256,465</u>	<u>4,865,539</u>	<u>(390,926)</u>
EXPENDITURES				
Instruction	199,952	99,976	-	(99,976)
Support services				
Operations and maintenance	13,376,110	4,876,110	4,937,235	61,125
Facilities acquisition and construction	7,450	7,450	14,748	7,298
Community service operations	100,000	100,000	49,101	(50,899)
TOTAL EXPENDITURES	<u>13,683,512</u>	<u>5,083,536</u>	<u>5,001,084</u>	<u>(82,452)</u>
EXCESS OF REVENUES (EXPENDITURES)	<u>(3,196,271)</u>	<u>172,929</u>	<u>(135,545)</u>	<u>(308,474)</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>3,434,873</u>	<u>4,438,335</u>	<u>4,349,896</u>	<u>(88,439)</u>
FUND BALANCE AT END OF YEAR	<u>\$ 238,602</u>	<u>\$ 4,611,264</u>	<u>\$ 4,214,351</u>	<u>\$ (396,913)</u>
ADJUSTMENTS TO CONFORM WITH GAAP				
Receivables at end of year (net of deferred inflows of resources)			\$ 18,990	
FUND BALANCE AT END OF YEAR (GAAP BASIS)			<u>\$ 4,233,341</u>	

**Union Public Schools**  
**OTHER SUPPLEMENTARY INFORMATION - UNAUDITED**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**BUDGETED GOVERNMENTAL FUND TYPES - CHILD NUTRITION FUND**  
**Year Ended June 30, 2022**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Non-GAAP Actual</u>	<u>Variance Over (Under)</u>
REVENUES				
Local sources	\$ 1,675,487	\$ 922,821	\$ 890,964	\$ (31,857)
State sources	169,304	89,479	89,479	-
Federal sources	24,062,114	12,649,451	12,656,898	7,447
TOTAL REVENUES	<u>25,906,905</u>	<u>13,661,751</u>	<u>13,637,341</u>	<u>(24,410)</u>
EXPENDITURES				
Non-instructional services				
Food preparation	9,643,747	5,060,424	4,671,784	(388,640)
Other direct services	2,110,688	1,087,877	1,274,006	186,129
Food procurement/a la carte	14,064,287	7,948,893	4,564,706	(3,384,187)
Other Child Nutrition programs	1,964,637	1,079,260	514,638	(564,622)
TOTAL EXPENDITURES	<u>27,783,359</u>	<u>15,176,454</u>	<u>11,025,134</u>	<u>(4,151,320)</u>
EXCESS OF REVENUES (EXPENDITURES)	<u>(1,876,454)</u>	<u>(1,514,703)</u>	<u>2,612,207</u>	<u>4,126,910</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>2,841,183</u>	<u>6,028,969</u>	<u>8,058,099</u>	<u>2,029,130</u>
FUND BALANCE AT END OF YEAR	<u>\$ 964,729</u>	<u>\$ 4,514,266</u>	<u>\$ 10,670,306</u>	<u>\$ 6,156,040</u>
ADJUSTMENTS TO CONFORM WITH GAAP				
Inventory at end of year			\$ 1,528,289	
Due from other governments			201,351	
Unavailable revenue - other receivables			38,733	
Accrued interest			5,933	
Additional payables reported on budgetary basis			(1,847)	
			<u>\$ 12,442,765</u>	



**STATISTICAL  
SECTION**

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**Union Public Schools**  
**For the Year Ended June 30, 2022**  
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*These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.*

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*These schedules contain service and other data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.*

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# FINANCIAL TRENDS

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**Union Public Schools**  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
(accrual basis of accounting)

	2013	2014	2015	2016 <sup>a</sup>	2017	2018	2019	2020	2021	2022
<b>GOVERNMENTAL ACTIVITIES</b>										
Net investment in capital assets	\$ 115,574,019	\$ 137,345,418	\$ 125,856,505	\$ 127,755,847	\$ 130,053,939	\$ 133,259,962	\$ 140,417,926	\$ 152,482,810	\$ 157,833,972	\$ 162,525,407
Restricted for debt service	11,734,785	11,769,385	11,878,271	13,150,885	13,894,271	14,746,205	14,534,933	14,811,958	15,094,504	14,901,811
Restricted for capital projects	1,825,152	1,724,544	1,967,958	48,803,583	47,697,773	11,412,944	15,779,679	7,663,528	4,482,965	4,233,341
Restricted for other purposes	-	-	-	6,623,065	1,574,482	6,742,655	7,076,687	7,518,067	9,511,025	82,521
Restricted for OPEB	-	-	-	-	-	-	-	-	-	2,181,899
Restricted for federal and state programs	-	-	-	-	-	-	-	-	-	11,788,560
Unrestricted	27,537,569	13,056,868	(58,605,257)	(101,080,888)	(97,354,196)	(66,216,438)	(59,110,095)	(60,752,447)	(82,605,364)	(75,292,501)
Governmental activities net position	<u>156,671,525</u>	<u>163,896,215</u>	<u>81,097,477</u>	<u>95,252,492</u>	<u>95,866,269</u>	<u>99,945,328</u>	<u>118,699,130</u>	<u>121,723,916</u>	<u>104,317,102</u>	<u>120,421,038</u>
<b>BUSINESS-TYPE ACTIVITIES</b>										
Net investment in capital assets	326,076	639,676	998,061	-	-	-	-	-	-	-
Unrestricted	5,448,717	5,878,520	4,038,260	-	-	-	-	-	-	-
Total business-type activities net position	<u>5,774,793</u>	<u>6,518,196</u>	<u>5,036,321</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DISTRICT-WIDE</b>										
Net investment in capital assets	115,900,095	137,985,094	126,854,566	127,755,847	130,053,939	133,259,962	140,417,926	152,482,810	157,833,972	162,525,407
Restricted for debt service	11,734,785	11,769,385	11,878,271	13,150,885	13,894,271	14,746,205	14,534,933	14,811,958	15,094,504	14,901,811
Restricted for capital projects	1,825,152	1,724,544	1,967,958	48,803,583	47,697,773	11,412,944	15,779,679	7,663,528	4,482,965	4,233,341
Restricted for other purposes	-	-	-	6,623,065	1,574,482	6,742,655	7,076,687	7,518,067	9,511,025	82,521
Restricted for OPEB	-	-	-	-	-	-	-	-	-	2,181,899
Restricted for federal and state programs	-	-	-	-	-	-	-	-	-	11,788,560
Unrestricted	32,986,286	18,935,388	(54,566,997)	(101,080,888)	(97,354,196)	(66,216,438)	(59,110,095)	(60,752,447)	(82,605,364)	(75,292,501)
Total district-wide net position	<u>\$ 162,446,318</u>	<u>\$ 170,414,411</u>	<u>\$ 86,133,798</u>	<u>\$ 95,252,492</u>	<u>\$ 95,866,269</u>	<u>\$ 99,945,328</u>	<u>\$ 118,699,130</u>	<u>\$ 121,723,916</u>	<u>\$ 104,317,102</u>	<u>\$ 120,421,038</u>

a The District reclassified the Child Nutrition Fund from an Enterprise Fund to a Non-Major Governmental Fund, it is no longer shown under Business-type activities.

**Union Public Schools**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
 (accrual basis of accounting)

	2013	2014	2015	2016 <sup>a</sup>	2017	2018	2019	2020	2021	2022
<b>EXPENSES</b>										
Governmental activities:										
Instruction										
Regular instruction	\$ 45,059,620	\$ 46,341,689	\$ 45,001,242	\$ 51,141,383	\$ 53,595,932	\$ 56,202,074	\$ 60,175,239	\$ 65,652,034	\$ 76,401,454	\$ 62,406,338
Special education instruction	6,612,412	6,233,739	6,341,375	7,016,744	7,349,846	7,725,685	8,207,485	9,508,669	11,477,054	9,508,927
Vocational education	945,278	670,070	741,694	748,318	891,575	737,913	816,876	734,830	960,023	794,639
Other instruction	7,842,671	7,374,669	7,720,300	6,765,659	8,370,327	9,320,347	9,905,669	9,756,029	11,652,325	9,720,749
Support services										
Pupil services	6,536,348	6,140,565	6,523,325	6,971,668	7,722,016	8,336,057	9,847,137	11,089,373	13,768,891	11,698,873
Instructional staff services	5,044,827	5,311,136	6,080,733	5,571,289	5,647,599	5,388,880	6,346,932	6,329,934	8,463,088	7,355,469
General administration services	2,663,280	2,095,278	2,182,337	2,447,124	2,455,463	2,995,149	2,665,156	2,795,607	3,211,955	3,132,475
School administration services	8,244,790	8,736,047	8,520,623	8,658,990	9,312,325	9,884,302	9,534,072	10,482,941	12,776,373	9,742,188
Business services	8,659,317	9,331,982	8,593,167	9,055,996	9,575,770	9,684,632	9,666,700	11,108,326	11,834,470	10,684,511
Operations and maintenance services	20,811,570	22,950,917	25,747,924	23,567,118	16,704,480	17,555,663	24,098,794	24,366,010	27,254,671	29,003,750
Pupil transportation services	4,169,770	4,441,361	4,513,453	4,805,513	5,251,949	5,805,253	8,386,266	6,275,518	6,996,227	6,253,821
Other support services	541,351	525,901	558,314	932,537	1,237,683	74,421	97,718	53,504	16,378	65,580
Child nutrition operations	-	-	-	8,910,023	-	-	12,039,091	12,515,766	13,308,402	13,004,762
Community services	3,283,904	3,763,981	4,185,837	4,225,906	3,613,257	3,747,433	991,638	5,604,854	5,307,742	4,457,523
Enterprise operations	-	-	-	-	-	-	-	330,573	340,592	457,198
Interest on long-term debt	1,671,458	1,526,518	1,262,827	1,030,547	1,157,748	1,326,284	1,464,143	1,583,982	1,411,881	1,158,278
Total governmental activities expenses	122,086,596	125,443,853	127,973,151	141,848,815	132,885,970	138,784,093	164,242,916	178,187,950	205,181,526	179,445,081
Business-type activities										
Food service	7,055,054	7,485,087	8,357,658	-	-	-	-	-	-	-
Total business-type activities expenses	7,055,054	7,485,087	8,357,658	-	-	-	-	-	-	-
<b>TOTAL DISTRICT-WIDE EXPENSES</b>	<b>129,141,650</b>	<b>132,928,940</b>	<b>136,330,809</b>	<b>141,848,815</b>	<b>132,885,970</b>	<b>138,784,093</b>	<b>164,242,916</b>	<b>178,187,950</b>	<b>205,181,526</b>	<b>179,445,081</b>
<b>PROGRAM REVENUES</b>										
Governmental activities:										
Regular instruction	378,408	367,535	454,638	429,957	667,744	494,725	464,504	718,424	639,475	1,527,302
Other instruction	-	-	-	-	-	-	43,520	50,725	45,350	26,693
Pupil service	-	-	-	-	-	-	-	155,051	151,578	199,879
Operations and maintenance services	331,071	295,785	349,724	518,227	598,318	673,513	536,022	582,564	378,355	419,207
Pupil transportation services	116,944	165,334	21,389	342,333	114,196	292,101	180,931	124,895	105,525	267,631
Child nutrition operations	-	-	-	-	-	-	2,316,522	1,770,560	425,052	815,079
Community services	1,609,596	1,656,019	1,893,928	1,757,668	1,762,025	1,600,181	1,714,689	1,525,921	1,022,579	1,830,987
Enterprise operations	-	-	-	-	-	-	-	559,808	551,540	761,631
Operating grants and contributions	21,141,497	21,895,671	24,130,695	34,301,418	30,875,257	33,586,992	43,761,692	36,285,947	55,220,997	57,323,253
Capital grants and contributions	-	-	-	-	-	-	-	14,872	-	-
Total governmental activities revenues	23,577,516	24,380,344	26,850,374	37,349,603	34,017,540	36,647,512	49,017,880	41,788,767	58,540,451	63,171,662
Business-type activities										
Charges for services										
Food services	2,387,764	2,395,452	2,163,624	-	-	-	-	-	-	-
Operating grants and contributions	5,409,547	5,798,335	6,790,766	-	-	-	-	-	-	-
Total business-type activities revenues	7,797,311	8,193,787	8,954,390	-	-	-	-	-	-	-
<b>TOTAL DISTRICT-WIDE PROGRAM REVENUES</b>	<b>31,374,827</b>	<b>32,574,131</b>	<b>35,804,764</b>	<b>37,349,603</b>	<b>34,017,540</b>	<b>36,647,512</b>	<b>49,017,880</b>	<b>41,788,767</b>	<b>58,540,451</b>	<b>63,171,662</b>

**Union Public Schools**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
(accrual basis of accounting)

	2013	2014	2015	2016 <sup>a</sup>	2017	2018	2019	2020	2021	2022
<b>NET (EXPENSE) REVENUE</b>										
Governmental activities	(98,509,080)	(101,063,509)	(101,122,777)	(104,499,212)	(98,868,430)	(102,136,581)	(115,225,036)	(136,399,183)	(146,641,075)	(116,273,419)
Business-type activities	742,257	708,700	596,732	-	-	-	-	-	-	-
<b>Total district-wide net (expense) revenue</b>	<b>(97,766,823)</b>	<b>(100,354,809)</b>	<b>(100,526,045)</b>	<b>(104,499,212)</b>	<b>(98,868,430)</b>	<b>(102,136,581)</b>	<b>(115,225,036)</b>	<b>(136,399,183)</b>	<b>(146,641,075)</b>	<b>(116,273,419)</b>
<b>GENERAL REVENUE AND OTHER CHANGES IN NET POSITION</b>										
Governmental activities										
Taxes										
Property taxes, levied for general purpose	32,984,258	33,200,347	33,969,278	35,343,244	36,853,579	37,626,449	39,042,521	39,820,796	41,593,979	42,821,858
Property taxes, levied for debt service	21,798,850	21,418,237	21,427,050	22,883,039	23,801,299	25,766,923	25,899,398	27,134,510	27,088,149	26,511,954
Other taxes	6,424,504	6,995,997	6,653,037	8,232,839	8,278,305	8,294,351	8,160,672	7,013,435	8,635,117	8,871,121
State aid not restricted to specific programs	43,524,092	45,156,557	46,103,550	46,141,666	44,246,923	48,783,416	57,475,589	60,790,734	50,503,658	53,376,010
Earnings on investments	(1,036,717)	624,641	740,150	345,047	401,936	1,304,275	2,169,978	882,849	148,863	154,155
Transfers	-	-	(24,060)	-	-	-	-	-	-	-
Other	228,512	892,420	1,866,128	1,334,901	1,664,521	2,150,886	1,230,682	1,224,488	1,264,494	584,219
<b>Total general revenue and other changes in net position</b>	<b>103,923,499</b>	<b>108,288,199</b>	<b>110,735,133</b>	<b>114,280,736</b>	<b>115,246,563</b>	<b>123,926,300</b>	<b>133,978,840</b>	<b>136,866,812</b>	<b>129,234,260</b>	<b>132,319,317</b>
Business-type activities										
State aid not restricted to specific programs	-	-	99,171	-	-	-	-	-	-	-
Interest and investment earnings	(42,939)	34,150	54,612	-	-	-	-	-	-	-
Transfers	-	-	24,060	-	-	-	-	-	-	-
Other	-	553	-	-	-	-	-	-	-	-
<b>Total business-type activities</b>	<b>(42,939)</b>	<b>34,703</b>	<b>177,843</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total district-wide activities</b>	<b>103,880,560</b>	<b>108,322,902</b>	<b>110,912,976</b>	<b>114,280,736</b>	<b>115,246,563</b>	<b>123,926,300</b>	<b>133,978,840</b>	<b>136,866,812</b>	<b>129,234,260</b>	<b>132,319,317</b>
<b>CHANGE IN NET POSITION</b>										
Governmental activities	5,414,419	7,224,690	9,612,356	9,781,524	16,378,133	21,789,719	18,753,804	467,629	(17,406,815)	16,045,898
Business-type activities	699,318	743,403	774,575	-	-	-	-	-	-	-
<b>TOTAL DISTRICT-WIDE</b>	<b>\$ 6,113,737</b>	<b>\$ 7,968,093</b>	<b>\$ 10,386,931</b>	<b>\$ 9,781,524</b>	<b>\$ 16,378,133</b>	<b>\$ 21,789,719</b>	<b>\$ 18,753,804</b>	<b>\$ 467,629</b>	<b>\$ (17,406,815)</b>	<b>\$ 16,045,898</b>

a In 2015-2016 Business-type activities were reclassified to be part of Governmental activities.

**Union Public Schools**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
(modified accrual basis of accounting)

	2013	2014	2015	2016 <sup>a</sup>	2017	2018	2019 <sup>b</sup>	2020 <sup>c</sup>	2021 <sup>c</sup>	2022
<b>GENERAL FUND</b>										
Nonspendable	\$ 477,267	\$ 463,139	\$ 277,419	\$ 456,245	\$ 396,278	\$ 358,640	\$ 374,316	\$ 454,624	\$ 546,389	\$ 473,055
Assigned	-	2,258,024	3,488,253	4,468,061	5,531,991	4,437,853	5,143,824	5,312,794	5,039,034	5,695,667
Restricted	-	-	-	489,356	500,922	259,997	661,362	1,017,255	918,641	874,084
Unassigned	17,508,115	18,530,954	18,997,162	19,720,283	19,019,923	22,057,453	22,523,322	21,404,717	21,514,306	22,946,204
Total general fund	<u>17,985,382</u>	<u>21,252,117</u>	<u>22,762,834</u>	<u>25,133,945</u>	<u>25,449,114</u>	<u>27,113,943</u>	<u>28,702,824</u>	<u>28,189,390</u>	<u>28,018,370</u>	<u>29,989,010</u>
<b>ALL OTHER GOVERNMENTAL FUNDS</b>										
Restricted, reported in:										
Building fund - Restricted for capital projects	12,630,459	11,524,158	10,516,503	-	(267,547)	(267,547)	15,689,921	-	-	-
Sinking fund - Restricted for bond payments	11,734,785	11,769,385	11,878,271	13,511,291	14,301,300	15,259,184	14,481,229	14,729,281	15,094,504	14,901,811
Bond fund - Restricted for capital projects	26,772,989	30,536,685	35,339,959	37,704,781	36,526,314	36,997,515	37,888,038	41,921,012	36,653,069	35,801,705
Non-major governmental fund	16,995	-	-	17,232,511	12,245,022	17,895,602	6,687,079	14,164,340	13,075,349	15,230,338
Committed, reported in:										
Non-major governmental funds	-	-	-	-	-	-	-	2,496,438	2,470,704	2,648,722
Nonspendable, reported in:										
Non-major governmental funds	-	-	-	877,884	848,255	934,316	1,123,378	1,346,414	991,291	1,528,289
Total all other governmental funds	<u>\$ 51,155,228</u>	<u>\$ 53,830,228</u>	<u>\$ 57,734,733</u>	<u>\$ 69,326,467</u>	<u>\$ 63,653,344</u>	<u>\$ 70,819,070</u>	<u>\$ 75,869,645</u>	<u>\$ 74,657,485</u>	<u>\$ 68,284,917</u>	<u>\$ 70,110,865</u>

- a Beginning in 2015-2016, the District changed the classification of the Child Nutrition Fund, the Building Fund and the Gift Fund, to be Non-Major Governmental Funds.
- b Beginning in 2018-2019, the District changed the classification of the Building Fund to be a Major Governmental Fund.
- c Beginning in 2019-2020, the District changed the classification of the Building Fund to be a Non-Major Governmental Fund and changed the presentation of fund balances per GASB 84, *Fiduciary Activities*, which is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported.

**Union Public Schools**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
(modified accrual basis of accounting)

	2013	2014	2015	2016 <sup>b</sup>	2017	2018 <sup>c</sup>	2019	2020 <sup>d</sup>	2021 <sup>d</sup>	2022
<b>REVENUES</b>										
Local sources	\$ 56,571,935	\$ 59,025,796	\$ 60,676,896	\$ 65,714,060	\$ 67,525,815	\$ 73,006,571	\$ 80,865,318	\$ 74,455,291	\$ 71,895,849	\$ 73,802,949
Intermediate sources	-	3,659,812	3,691,110	3,769,565	4,069,277	4,245,698	4,341,463	4,342,865	4,989,141	5,548,176
State sources	59,834,740	62,946,211	64,899,117	66,103,966	59,426,608	64,824,539	69,221,556	71,852,388	75,630,833	79,142,239
Federal sources	7,220,193	7,005,912	7,668,648	15,482,295	15,350,965	16,034,694	18,150,223	17,804,975	30,737,934	32,710,922
<b>Total revenues</b>	<b>123,626,868</b>	<b>132,637,731</b>	<b>136,935,771</b>	<b>151,069,886</b>	<b>146,372,665</b>	<b>158,111,502</b>	<b>172,578,560</b>	<b>168,455,519</b>	<b>183,253,757</b>	<b>191,204,286</b>
<b>EXPENDITURES</b>										
<b>Current</b>										
Instruction	58,431,250	58,772,568	61,773,550	65,109,604	61,454,255	66,467,607	72,987,933	74,699,096	82,480,004	81,384,693
Student	6,596,077	6,170,979	6,879,408	7,094,245	7,135,996	7,875,660	9,489,047	9,978,689	11,558,408	11,977,532
Instructional staff	5,298,211	6,544,715	5,656,257	5,057,566	5,341,475	5,011,368	6,047,974	5,694,062	7,251,371	7,496,395
General administration	2,668,201	2,128,754	2,265,731	2,455,588	2,317,324	2,876,594	2,585,813	2,572,615	2,763,242	3,097,373
School administration	8,285,343	8,898,604	9,052,729	8,764,690	8,577,138	9,324,651	9,182,956	9,623,520	10,651,651	9,957,944
Business	8,531,462	8,968,097	9,034,785	9,320,178	8,993,792	9,271,296	9,563,479	10,093,470	10,005,206	10,999,579
Operations and maintenance	14,980,221	16,218,961	16,292,881	16,049,076	15,888,909	16,561,387	17,112,765	17,055,483	18,999,340	19,071,523
Student transportation	5,295,306	3,961,836	6,068,004	4,101,104	5,484,433	4,567,394	7,274,933	4,852,099	5,247,550	5,742,965
<b>Non-instruction expenses</b>										
Child nutrition operations	545,714	531,575	593,090	9,725,475	10,447,421	10,742,101	11,582,725	11,878,348	11,723,248	13,211,906
Enterprise operations	-	-	-	-	-	-	-	330,573	340,592	457,198
Community service operations	3,417,743	3,786,785	4,418,668	4,350,322	3,432,261	3,572,461	3,531,224	5,431,523	4,442,616	4,465,435
Other	391,396	451,724	183,579	113,787	51,253	54,002	97,311	65,980	60,908	112,393
Capital outlay	12,665,601	11,782,058	15,860,395	17,070,815	20,176,638	16,091,394	14,513,273	22,273,701	23,744,310	18,725,764
<b>Debt service</b>										
Principal	20,875,000	20,775,000	20,875,000	20,500,000	21,850,000	23,850,000	25,250,000	25,750,000	25,125,000	25,625,000
Interest	1,337,375	1,108,125	1,024,000	1,245,000	1,441,625	1,628,125	1,848,438	1,928,438	1,830,312	1,562,813
Bond issuance costs	-	-	-	-	-	-	-	90,675	88,712	89,207
<b>Total expenditures</b>	<b>149,318,900</b>	<b>150,099,781</b>	<b>159,978,077</b>	<b>170,957,450</b>	<b>172,592,520</b>	<b>177,894,040</b>	<b>191,067,871</b>	<b>202,318,272</b>	<b>216,312,470</b>	<b>213,977,720</b>
Excess (deficiency) of revenue over (under) expenditures	(25,692,032)	(17,462,050)	(23,042,306)	(19,887,564)	(26,219,855)	(19,782,538)	(18,489,311)	(33,862,753)	(33,058,713)	(22,773,434)

**Union Public Schools**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
(modified accrual basis of accounting)

	2013	2014	2015	2016 <sup>b</sup>	2017	2018 <sup>c</sup>	2019	2020 <sup>d</sup>	2021 <sup>d</sup>	2022
OTHER FINANCING SOURCES (USES)										
Issuance of debt	20,400,000	21,000,000	27,000,000	27,000,000	26,000,000	23,000,000	24,500,000	29,000,000	26,000,000	26,100,000
Premiums on issuance of debt	202,827	380,560	431,663	518,711	250,835	439,703	412,090	580,000	515,125	411,989
Insurance recoveries	-	-	184,601	17,571	-	-	-	-	-	-
Other uses	61,513	132,194	865,324	-	(751)	(382)	-	-	-	-
Transfers in	279,018	145,210	82,844	106,224	73,841	161,082	700,101	489,222	852,415	223,866
Transfers out	(279,018)	(145,210)	(106,904)	(106,224)	(73,841)	(161,082)	(700,100)	(489,222)	(852,415)	(223,866)
Total other financing sources (uses)	<u>20,664,340</u>	<u>21,512,754</u>	<u>28,457,528</u>	<u>27,536,282</u>	<u>26,250,084</u>	<u>23,439,321</u>	<u>24,912,091</u>	<u>29,580,000</u>	<u>26,515,125</u>	<u>26,511,989</u>
Net changes in fund balances	<u>\$ (5,027,692)</u>	<u>\$ 4,050,704</u>	<u>\$ 5,415,222</u>	<u>\$ 7,648,718</u>	<u>\$ 30,229</u>	<u>\$ 3,656,783</u>	<u>\$ 6,422,780</u>	<u>\$ (4,282,753)</u>	<u>\$ (6,543,588)</u>	<u>\$ 3,738,555</u>
Debt services as a percentage of non-capital expenditures <sup>a</sup>	16.67 %	16.11 %	15.33 %	14.26 %	15.43 %	15.74 %	15.75 %	15.60 %	14.12 %	13.92 %

- a Non-capital expenditures are total expenditures less capital outlay reported on the Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of Governmental Funds to the Statement of Activities.
- b Beginning in 2015-2016, the District changed the classification of the Child Nutrition Fund, the Building Fund and the Gift Fund, to be Non-Major Governmental Funds.
- c Beginning in 2018-2019, the District changed the classification of the Building Fund to be a Major Governmental Fund.
- d Beginning in 2019-2020, the District changed the classification of the Building Fund to be a Non-Major Governmental Fund



**REVENUE  
CAPACITY**

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**Union Public Schools**  
**ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Real Property Assessed Value <sup>a</sup>	Personal Property Net Assessed Value <sup>a</sup>	Public Service Property Assessed Value <sup>b</sup>	Total Net Assessed Value	Total Estimated Actual Value <sup>c</sup>	Ratio of Gross Assessed Value of Total Estimated Actual Value	Total Direct Tax Rate <sup>d</sup>
2013	601,412,818	88,022,848	21,252,456	710,688,122	6,562,775,286	10.83%	71.90
2014	610,351,602	91,811,689	19,160,939	721,324,230	6,671,918,494	10.81%	71.06
2015	628,740,000	99,732,783	16,546,904	745,019,687	6,905,133,965	10.79%	70.19
2016	647,399,204	101,040,598	16,351,844	764,791,646	7,085,583,042	10.79%	71.01
2017	673,539,097	104,988,429	18,150,870	796,678,396	7,368,526,233	10.81%	71.11
2018	692,847,775	106,814,765	19,086,696	818,749,236	7,564,864,003	10.82%	72.93
2019	718,866,548	110,992,122	19,057,585	848,916,255	7,841,339,927	10.83%	71.92
2020	742,216,596	111,856,098	20,845,162	874,917,856	8,068,048,672	10.84%	72.34
2021	760,697,383	110,747,589	22,570,959	894,015,931	8,231,037,095	10.86%	71.43
2022	775,116,488	111,964,105	24,114,249	911,194,842	8,378,679,168	10.88%	69.82

- a Assessed value is defined as the taxable value of real or personal property and is subject to an assessment rate set by the County Assessor to calculate the amount of tax liability. The current assessment rate is 11% for real property and 10% for personal property.
- b Public service property is centrally assessed by the Oklahoma State Board of Equalization. The assessment rates on public service property, and on airlines and railroads included in the public service category, are set at 22.85% and 11.84% respectively.
- c Estimated actual value is used in computing the gross assessed value for tax purposes. The Oklahoma Constitution provides that this value will not exceed a 5% increase over the previous year unless improvements were made to the property or if title to the property is transferred, changed, or conveyed to another person.
- d Components of total direct tax rate are found on the Direct and Overlapping Property Tax Rate table.

Source: Tulsa County Assessor

**Union Public Schools**  
**Direct and Overlapping Property Tax Rates**  
**As of June 30, 2022**

Rates for Taxpayers in the City of Tulsa<sup>a</sup>

Fiscal Year	Direct Rates				Overlapping Rates				Total Overlapping Rates	Total Direct & Overlapping Rates
	General	Union School District Building	Sinking	Total Direct Rates	Tulsa County	Tulsa Comm College	Tulsa VoTech	Tulsa City		
2013	36.05	5.15	30.70	71.90	22.24	7.21	13.33	20.16	62.94	134.84
2014	36.05	5.15	29.86	71.06	22.24	7.21	13.33	20.24	63.02	134.08
2015	36.05	5.15	28.99	70.19	22.23	7.21	13.33	21.46	64.23	134.42
2016	36.05	5.15	29.81	71.01	22.22	7.21	13.33	22.79	65.55	136.56
2017	36.05	5.15	29.91	71.11	22.24	7.21	13.33	21.20	63.98	135.09
2018	36.05	5.15	31.73	72.93	22.24	7.21	13.33	22.44	65.22	138.15
2019	36.05	5.15	30.72	71.92	22.74	7.21	13.33	22.14	65.42	137.34
2020	36.05	5.15	31.14	72.34	22.66	7.21	13.33	22.12	65.32	137.66
2021	36.05	5.15	30.23	71.43	23.25	7.21	13.33	17.78	61.57	133.00
2022	36.05	5.15	29.50	70.70	23.26	7.21	13.33	20.44	64.24	134.94
									Ten-Year Average	135.61

Rates for Taxpayers in the City of Broken Arrow<sup>b</sup>

Fiscal Year	Direct Rates				Overlapping Rates				Total Overlapping Rates	Total Direct & Overlapping Rates
	General	Union School District Building	Sinking	Total Direct Rates	Tulsa County	Tulsa Comm College	Tulsa VoTech	Broken Arrow City		
2013	36.05	5.15	30.70	71.90	22.24	7.21	13.33	16.50	59.28	131.18
2014	36.05	5.15	29.86	71.06	22.24	7.21	13.33	17.32	60.10	131.16
2015	36.05	5.15	28.99	70.19	22.23	7.21	13.33	17.14	59.91	130.10
2016	36.05	5.15	29.81	71.01	22.22	7.21	13.33	17.10	59.86	130.87
2017	36.05	5.15	29.91	71.11	22.24	7.21	13.33	16.92	59.70	130.81
2018	36.05	5.15	31.73	72.93	22.24	7.21	13.33	16.84	59.62	132.55
2019	36.05	5.15	30.72	71.92	22.74	7.21	13.33	15.61	58.89	130.81
2020	36.05	5.15	31.14	72.34	22.66	7.21	13.33	15.66	58.86	131.20
2021	36.05	5.15	30.23	71.43	23.25	7.21	13.33	16.19	59.98	131.41
2022	36.05	5.15	29.50	70.70	23.26	7.21	13.33	16.05	59.85	130.55
									Ten Year Average	131.06

a Approximately 86% of the District lies within the City of Tulsa. The ten-year tax levy average for property owners in the City of Tulsa is 135.61 mills.

b Approximately 14% of the District lies within the City of Broken Arrow. The ten-year tax levy average for property owners in the City of Broken Arrow is 131.06 mills.

Note: A mill is the equivalent of \$1 per \$1,000 of net assessed value. The District's millage rate levy is pursuant to provisions of the Constitution of the State of Oklahoma contained in Article X. The County Excise Board certifies the Estimate of Needs submitted by the District annually and computes the rate of mill levy necessary for General Fund, Building Fund and Sinking Fund purposes. Once the levy is certified by the Excise Board, the county assessor extends said levies upon the tax rolls. Pursuant to an amendment to the Oklahoma Constitution enabling local school districts to seek permanent voter approval of a 5-mill emergency levy, a 5.15-mill building levy, and a 10-mill local support levy, the District submitted such permanent levies to the voters at an election held on February 13, 2001. The permanent levies were approved, and the District no longer has to submit approval of these funding sources to voters on an annual basis.

Source: Tulsa County Clerk

**Union Public Schools**  
**PRINCIPLE PROPERTY TAXPAYERS**  
**Current Year and Nine Years Ago**

Taxpayer	2022			2013		
	Taxable Assessed Value	Rank	% of Total District Net Assessed Value <sup>a</sup>	Taxable Assessed Value	Rank	% of Total District Net Assessed Value <sup>b</sup>
Woodland Hills Mall	\$15,063,340	1	1.65 %	\$15,381,033	1	2.16 %
Public Service Co of Oklahoma	10,745,123	2	1.18 %	7,601,501	2	1.07 %
A G Equipment Co	10,491,207	3	1.15 %	-		- %
Quick Trip Corp	9,204,033	4	1.01 %	5,463,347	4	0.77 %
AHS/VTR Hillcrest	9,090,133	5	1.00 %	7,209,675	3	1.01
Tulsa Estancia/Sonoma Grande LLC	7,220,674	6	0.79 %	4,957,623	7	0.70
Muskogee (Creek) Nation	6,600,000	7	0.72 %	-		- %
Weidner Apartment Homes	6,419,064	8	0.70 %	-		- %
Wal Mart Stores	6,346,883	9	0.70 %	4,961,851	6	0.70
Oklahoma Cancer Specilists	4,355,877	10	0.48 %			
Expedition Properties, LLC				5,130,413	5	0.72 %
Oklahoma Natural Gas				3,528,560	8	0.50 %
Tech Ridge Properties, LLC				3,379,285	9	0.48 %
AT&T Companies				3,295,809	10	0.46 %
<b>TOTAL</b>	<b>\$ 85,536,334</b>		<b>9.38 %</b>	<b>\$ 60,909,097</b>		<b>8.57 %</b>

a Based on 2021-2022 Net Assessed Valuation of \$911,194,842.

b Based on 2012-2013 Net Assessed Valuation of \$710,688,122.

Source: Tulsa County Assessor

**Union Public Schools**  
**PROPERTY TAXES LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**

Fiscal Year Ended	Total Tax Levied for Fiscal Year	Collected within the Fiscal Year of the Levy <sup>a</sup>		Collected in Subsequent Years <sup>b</sup>		Ratio of Total Tax Collection to Levy <sup>c</sup>	Outstanding Delinquent Taxes	Ratio of Delinquent Taxes to Total Levy <sup>c</sup>
		Current Tax Collections	Percent of Current Tax Collected	Delinquent Tax Collections	Total Tax Collection			
2013	51,098,476	50,136,476	98.12 %	985,461	51,121,936	100.05 %	1,903,829	3.73 %
2014	51,257,300	50,231,293	98.00 %	910,509	51,141,801	99.77 %	1,889,675	3.69 %
2015	52,292,932	51,034,795	97.59 %	906,394	51,941,189	99.33 %	1,785,109	3.41 %
2016	54,307,855	53,392,086	98.31 %	907,623	54,299,709	99.99 %	1,805,492	3.32 %
2017	56,651,801	55,237,805	97.50 %	819,589	56,057,394	98.95 %	1,981,909	3.50 %
2018	59,711,382	58,210,863	97.49 %	1,398,460	59,609,322	99.83 %	2,225,068	3.73 %
2019	61,054,057	59,170,949	96.92 %	1,056,051	60,226,999	98.65 %	2,516,937	4.12 %
2020	63,291,558	61,977,275	97.92 %	1,006,640	62,983,915	99.51 %	2,764,349	4.37 %
2021	63,859,558	62,851,899	98.42 %	1,394,179	64,246,077	100.61 %	2,382,610	3.73 %
2022	66,792,094	62,574,865	93.69 %	972,563	63,547,428	95.14 %	2,334,546	3.50 %

- a The Tulsa County Assessor is required to file a tax roll report on or before October 1 of each year with the Tulsa County Treasurer who must begin collecting taxes by November. The first half of taxes is due and payable on or before December 31. The second half becomes due and payable on or before March 31. If the first half is not paid by December 31, the total tax becomes due and payable on January 1.
- b Ad valorem taxes not paid on or before April 1 are considered delinquent. Interest accrues on delinquent taxes at the rate of one and one-half percent monthly (18 percent annually) to a maximum of 100 percent of the taxes due until such time as the delinquent taxes are paid. If not paid by the following October 1, the property is offered for sale for the amount of taxes due.
- c In accordance with Oklahoma State Law 68 O.S. 2001 Section 3009 and Sections 26 and 28 of Article 10 of the Oklahoma Constitution, the County Excise Board assumes a delinquency rate of 10% when the Board approves the total tax levy. However, the District has a history of only 2% - 4% delinquency rate. Therefore, the "Ratio of Delinquent Taxes to Total Levy" may exceed 100%.

Source: Tulsa County Treasurer



# **DEBT CAPACITY**

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**Union Public Schools**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Total Governmental Activities General Obligation Bonds <sup>a</sup>	Total Estimated Actual Value <sup>b</sup>	Ratio of Total General Debt to Estimated Actual Valuation <sup>b</sup>	Total Personal Income (in thousands) <sup>c</sup>	Total General Debt Per Personal Income	Average Daily Membership (ADM) <sup>d</sup>	Total General Debt per Student <sup>d</sup>	Tulsa MSA Population (in thousands)	Total Debt Per Capita
2013	72,678,038	6,562,775,286	1.11 %	45,544,362	0.16 %	15,190	4,785	963	755
2014	72,803,641	6,671,918,494	1.09 %	47,726,528	0.15 %	15,486	4,701	969	751
2015	79,142,155	6,905,133,965	1.15 %	50,060,454	0.16 %	15,700	5,041	975	812
2016	85,897,257	7,085,583,042	1.21 %	49,475,553	0.17 %	15,919	5,396	987	870
2017	89,967,590	7,368,526,233	1.22 %	50,667,475	0.18 %	15,887	5,694	991	908
2018	89,200,374	7,564,864,003	1.18 %	54,941,840	0.16 %	15,797	5,867	996	896
2019	88,458,169	7,841,339,927	1.13 %	59,497,322	0.15 %	15,655	5,650	999	879
2020	91,877,570	8,068,048,672	1.14 %	68,588,892	0.13 %	15,726	5,842	1,006	830
2021	92,827,426	8,231,037,095	1.13 %	85,993,501	0.11 %	14,889	6,235	1,023	887
2022	93,274,864	8,378,679,168	1.11 %	89,969,935	0.10 %	14,926	6,249	1,047	891

- a Premiums received on issuance of debt are transferred to Sinking Fund, therefore, the net bonded debt outstanding is net of premiums and related discounts per GASB Q&A 9.24.6; the amounts reflect bonded debt, net of related premiums, discounts, and adjustments. The debt and premiums can be found on Note E, Long- Term Debt of the Notes to the Financial Statements.
- b Estimated actual valuation is taken from the table, *Assessed and Estimated Actual Value of Taxable Property*, which the District considers a more appropriate economic base than personal income on which to calculate the debt ratio. However, personal income ratios are included.
- c Calculations based on the 2020 Tulsa Chamber of Commerce Economic Profile MSA population projection multiplied by 2020 projected per capita income.
- d Since the District lies within the boundaries of two Oklahoma cities, in addition to debt per capita calculations, also included is information based on the end of year average daily membership (ADM) audited by the Oklahoma State Department of Education as a more relevant indicator of the debt ratio.

See *Demographic and Economic Statistics*.

Note: The District issues only general obligation bonds.

Sources: District records

Tulsa County Assessor

Oklahoma State Department of Education

**Union Public Schools**  
**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING**  
**LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Total General Obligation Bonds <sup>a</sup>	Less: Sinking Fund Balance <sup>a</sup>	Net General Bonded Debt Outstanding	Total Estimated Actual Value <sup>b</sup>	Ratio of Total Debt to Estimated Actual Valuation <sup>b</sup>	Average Daily Membership (ADM) <sup>c</sup>	Total Debt Per Student <sup>c</sup>
2013	72,678,038	11,734,785	\$ 60,943,253	6,562,775,286	1.11 %	\$ 15,190	\$ 4,785
2014	72,803,641	11,769,385	61,034,256	6,671,918,494	1.09 %	15,486	4,701
2015	79,142,155	11,878,271	67,263,884	6,905,133,965	1.15 %	15,700	5,041
2016	85,897,257	13,511,291	72,385,966	7,085,583,042	1.21 %	15,919	5,396
2017	89,967,590	14,301,300	75,666,290	7,368,526,233	1.22 %	15,887	5,663
2018	89,200,374	15,259,184	73,941,190	7,564,864,003	1.18 %	15,797	5,867
2019	88,458,169	14,481,229	73,976,940	7,841,339,927	1.13 %	15,655	5,884
2020	91,877,570	14,729,281	77,148,289	8,068,048,672	1.14 %	15,726	5,842
2021	92,827,426	15,094,504	77,732,922	8,231,037,095	1.13 %	14,889	6,235
2022	93,274,864	14,901,811	\$ 78,373,053	8,378,679,168	1.11 %	\$ 14,926	\$ 6,249

- a Premiums received on issuance of debt are transferred to Sinking Fund, therefore, the net bonded debt outstanding is net of premiums and related discounts per GASB Q&A 9.24.6; the amounts reflect bonded debt, net of related premiums, discounts, and adjustments. The debt and premiums can be found on Note E, Long-Term Debt of the Notes to the Financial Statements.
- b Estimated actual valuation is taken from the table, *Assessed and Estimated Actual Value of Taxable Property*, which the District considers a more appropriate economic base than personal income on which to calculate the debt ratio.
- c Since the District lies within the boundaries of two Oklahoma cities, per capita calculations are based on the end of year average daily membership (ADM) audited by the Oklahoma State Department of Education as a more relevant indicator of the debt ratio.

See *Demographic and Economic Statistics*.

Note: The District issues only general obligation bonds.

Sources: District records

Tulsa County Assessor

Oklahoma State Department of Education

**Union Public Schools**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
**As of June 30, 2022**

<u>Jurisdiction</u>	<u>Net Assessed Valuation<sup>a</sup></u>	<u>Amount Subject to Taxation in District<sup>a</sup></u>	<u>Estimated Percent Applicable to the District<sup>b</sup></u>	<u>Net General Obligation Bonded Debt Outstanding<sup>c</sup></u>	<u>Amount Applicable to the District</u>
AS IT APPLIES TO A RESIDENT OF THE CITY OF TULSA:					
DIRECT:					
Union Public Schools	\$ 911,194,842	\$ 911,194,842	100.00 %	\$ 93,274,864	\$ 93,274,864
OVERLAPPING:					
Tulsa Technology Center #18	6,753,821,143	911,194,842	13.49 %	-	-
Tulsa Community College	6,753,821,143	911,194,842	13.49 %	-	-
City of Tulsa <sup>d</sup>	<u>4,010,416,599</u>	<u>691,027,343</u>	17.23 %	<u>395,320,000</u>	<u>68,113,636</u>
Total Overlapping	17,518,058,885	2,513,417,027		<u>395,320,000</u>	<u>68,113,636</u>
Total Direct and Overlapping				<u>\$ 488,594,864</u>	<u>\$ 161,388,500</u>
AS IT APPLIES TO A RESIDENT OF THE CITY OF BROKEN ARROW:					
DIRECT:					
Union Public Schools	\$ 911,194,842	\$ 911,194,842	100.00 %	\$ 93,274,864	\$ 93,274,864
OVERLAPPING:					
Tulsa Technology Center #18	6,753,821,143	911,194,842	13.49 %	-	-
Tulsa Community College	6,753,821,143	911,194,842	13.49 %	-	-
City of Broken Arrow <sup>e</sup>	<u>874,624,140</u>	<u>220,167,499</u>	25.17 %	<u>165,990,000</u>	<u>41,779,683</u>
Total Overlapping	14,382,266,426	2,042,557,183		<u>165,990,000</u>	<u>41,779,683</u>
Total Direct and Overlapping				<u>\$ 259,264,864</u>	<u>\$ 135,054,547</u>

- a 2021-2022 net assessed valuations as certified by the Tulsa County Assessor.
- b Estimated percent was determined by the ratio of net assessed value of property subject to taxation in the District to the net assessed value of property in the overlapping unit.
- c Net general obligation bonded debt outstanding reflects the full amount of the liability for "bonds payable" for the governmental activities.
- d The City of Tulsa had judgments totaling \$4,488,237 as of 6/30/2022 that are reported on the tax rolls but not included as a component of net general obligation bonded debt outstanding.
- e The City of Broken Arrow had judgments totaling \$128,847 as of 6/30/2022 that are reported on the tax rolls but not included as a component of net general obligation bonded debt outstanding.

**Union Public Schools  
LEGAL DEBT MARGIN  
LAST TEN FISCAL YEARS**

LEGAL DEBT MARGIN CALCULATION FOR  
FISCAL YEAR 2022:

10% of 2021-2022 Net Assessed Valuation		\$ 91,119,484	
Debt Applicable to Limitation	93,274,864		
Less Sinking Fund Balance	(14,901,811)	<u>78,373,053</u>	
Legal Debt Margin		<u><u>\$ 12,746,431</u></u>	

Fiscal Year Ended June 30,	Net Assessed Valuation <sup>a</sup>	Legal Debt Limit 10% of Net Assessed Valuation <sup>b</sup>	Outstanding GO Bonded Indebtedness	Less Sinking Fund Balance <sup>c</sup>	Total Net Debt Subject to Legal Limit	Legal Debt Margin <sup>d</sup>	Percent of Net Debt to Debt Limit
2013	710,688,122	71,068,812	72,678,038	11,734,785	60,943,253	10,125,559	85.75%
2014	721,324,230	72,132,423	72,803,641	11,769,385	61,034,256	11,098,167	84.61%
2015	745,019,687	74,501,969	79,142,155	11,878,271	67,263,884	7,238,085	90.28%
2016	764,791,646	76,479,165	85,897,257	13,511,291	72,385,966	4,093,199	94.65%
2017	796,678,396	79,667,840	89,967,590	14,301,300	75,666,290	4,001,550	94.98%
2018	818,749,236	81,874,924	92,685,000	15,259,184	77,425,816	4,449,108	94.57%
2019	848,916,255	84,891,626	88,458,169	14,481,229	73,976,940	10,914,685	87.14%
2020	874,917,856	87,491,786	91,877,570	14,729,281	77,148,289	10,343,497	88.18%
2021	894,015,931	89,401,593	92,827,426	15,094,504	77,732,922	11,668,671	86.95%
2022	911,194,842	91,119,484	93,274,864	14,901,811	78,373,053	12,746,431	86.01%

a Net assessed valuation is taken from the table, *Assessed and Estimated Actual Value of Taxable Property*.

b The general obligation indebtedness of the District is limited by Oklahoma law to 10% of the net assessed value of the taxable property in the District.

c Premiums received on issuance of debt are transferred to Sinking Fund, therefore, the net bonded debt outstanding is net of premiums and related discounts.

d The legal debt margin is the additional debt incurring capacity of the District as allowed by Oklahoma law.

Note: The District has no default of record on principal and interest payments of its general obligation bonded indebtedness.

Sources: District records and the Tulsa County Assessor



**DEMOGRAPHIC  
& ECONOMIC  
INFORMATION**

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**Union Public Schools**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS<sup>a</sup>**  
**LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Official State October 1 Enrollment <sup>b</sup>	Average Daily Membership (ADM) <sup>b</sup>	% Change in Average Daily Membership	Net Assessed Valuation (NAV) <sup>c</sup>	Per Student NAV <sup>d</sup>	Average Daily Attendance (ADA) <sup>b</sup>	Student Attendance Percentage	Expenditure Appropriation Approved by County Excise Board <sup>e</sup>
2013	15,299	15,190	2.39 %	710,688,122	46,787	14,405	94.83	110,993,896
2014	15,526	15,486	1.95 %	721,324,230	46,579	14,733	95.14	115,095,294
2015	15,823	15,700	1.38 %	745,019,687	47,453	14,776	94.11	121,132,642
2016	16,006	15,919	1.39 %	764,791,646	48,043	15,151	95.18	123,025,936
2017	15,960	15,887	-0.20 %	796,678,396	50,147	14,865	93.57	123,455,923
2018	15,847	15,797	-0.57 %	818,749,236	51,829	14,813	93.77	123,558,338
2019	15,773	15,655	-0.90 %	848,916,245	54,227	14,703	93.92	139,486,780
2020	15,816	15,726	0.45 %	874,917,856	55,635	14,735	93.70	145,202,944
2021	14,959	14,889	-5.32 %	894,015,931	60,045	13,993	93.98	143,599,525
2022	15,011	14,926	0.25 %	911,194,842	61,047	13,552	90.79	162,154,101

a Union Public Schools district specific demographic data.

b October 1 enrollment, end of year average daily membership (ADM), and end of year average daily attendance (ADA) audited by the Oklahoma State Department of Education obtained from District records.

c Obtained from the Tulsa County Assessor.

d Since the District lies within the boundaries of two Oklahoma cities, per capita calculations are based on the final audited average daily membership (ADM) certified by the Oklahoma State Department of Education as a more relevant indicator of the debt ratio.

e Obtained from the General Fund Estimate of Needs.

**Union Public Schools**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS<sup>ab</sup>**  
**LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Population	Total Personal Income (in thousands) <sup>c</sup>	Real Per Capita Personal Income	Labor Force	Unemployment Rate
2013	962,944	45,544,362	47,297	468,063	5.3 %
2014	969,224	47,726,528	49,242	465,969	4.5 %
2015	975,096	50,060,454	51,339	476,569	4.4 %
2016	987,465	49,475,553	50,117	475,681	5.0 %
2017	990,706	50,667,475	51,841	476,252	4.5 %
2018	995,747	54,941,840	57,597	484,343	3.7 %
2019	999,348	59,497,322	56,680	482,158	3.3 %
2020	1,006,411	68,588,892	58,071	478,978	3.3 %
2021 <sup>d</sup>	1,023,988	85,993,501	82,088	481,572	3.7 %
2022 <sup>e</sup>	1,047,063	89,969,935	85,926	509,638	3.5 %

a Tulsa MSA specific demographic data.

b Data obtained from the Tulsa Metro Chamber 2020 Economic Profile.

c Calculation based on the 2020 Tulsa Chamber of Commerce Economic Profile MSA population projection multiplied by 2020 projected per capita income.

d Estimate based on data obtained from the Tulsa Metro Chamber.

e Projection based on data obtained from the Tulsa Metro Chamber.

Note: Tulsa MSA comprises seven counties: Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa and Wagoner.

**Union Public Schools**  
**TULSA AREA PRINCIPAL EMPLOYERS<sup>a</sup>**  
**Current Year and Nine Years Ago**

Employer	2022			2013		
	Employees <sup>ab</sup>	Rank	Percentage of Total Employment <sup>ac</sup>	Employees <sup>ad</sup>	Rank	Percentage of Total Employment <sup>ae</sup>
Saint Francis Healthcare System	10,250	1	2.13 %	6,500	4	1.44 %
Wal-Mart/Sam's Club	7,335	2	1.52 %	7,500	1	1.67 %
American Airlines	5,400	3	1.12 %	6,500	3	1.44 %
Hillcrest Healthcare System	5,358	4	1.11 %	4,500	6	1.00 %
Ascension St John	5,332	5	1.11 %	6,500	5	1.44 %
Tulsa Public Schools	5,025	6	1.04 %	7,000	2	1.55 %
City of Tulsa	3,628	7	0.75 %	4,000	7	0.89 %
Quik Trip	3,051	8	0.63 %	-		- %
Union Public Schools	2,533	9	0.53 %	-		-
Cherokee Hard Rock Hotel	2,500	10	0.52 %	3,000	10	0.67 %
Broken Arrow Public Schools				-		- %
Spirit AeroSystems				3,000	8	0.67 %
Tulsa Community College				3,000	9	0.67 %
	52,846		10.46 %	51,500		11.44 %

a Tulsa MSA specific demographic data.

b Based on the estimated labor force from District records.

c Based on the projected total labor force from the Tulsa Metro Chamber 2020 Economic Profile of 481,572.

d Based on the actual labor force from District records.

e Based on the total labor force count from the Tulsa Metro Chamber 2013 Economic Profile of 450,366.

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# **OPERATING INFORMATION**

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**Union Public Schools**  
**CAPITAL ASSETS BY FUNCTION AND ACTIVITY**  
**LAST TEN FISCAL YEARS**

	2013	2014	2015	2016 <sup>b</sup>	2017	2018	2019	2020	2021	2022
<b>GOVERNMENTAL ACTIVITIES</b>										
Instruction	\$ 275,203,336	\$ 286,362,427	\$ 298,843,743	\$ 314,804,797	\$ 331,698,027	\$ 345,952,094	\$ 360,015,471	\$ 380,977,063	\$ 405,291,447	\$ 421,680,267
Student	576,445	588,574	624,949	648,950	617,627	586,487	512,313	383,814	422,054	427,311
Instructional support	1,680,268	3,335,568	3,437,293	3,451,081	3,713,132	3,619,537	3,287,864	2,557,552	2,087,513	1,954,001
General administration	278,228	311,319	339,206	345,537	338,059	309,326	291,728	249,395	244,241	239,142
School administration	1,576,082	1,622,512	1,616,091	1,584,397	1,503,959	1,435,251	1,380,497	1,248,105	1,129,145	1,038,702
Business	5,741,975	6,195,641	6,379,588	6,672,201	6,813,096	7,045,595	7,198,833	6,268,725	6,308,289	6,513,528
Operations and maintenance	5,843,985	6,223,361	6,710,023	7,444,818	7,954,571	8,372,468	9,121,324	9,269,657	9,352,519	9,705,363
Transportation	8,470,900	8,375,344	9,718,552	9,720,644	10,808,134	10,206,830	12,184,571	12,225,453	11,488,797	11,493,727
Support services	4,856,513	4,856,513	4,856,513	4,821,501	4,821,501	4,821,501	4,821,501	4,821,501	4,821,501	4,821,501
Other support services	-	-	-	35,012	35,012	35,012	35,012	35,012	35,012	35,012
Non-instructional	107,979	117,114	122,278	86,024	4,444,231	4,521,858	4,496,359	4,847,507	4,854,291	5,048,694
Other-unclassified	1,862,946	1,848,643	1,839,734	1,834,238	1,834,238	1,834,238	1,826,016	1,821,803	1,805,850	1,798,669
Total Governmental Activities	<u>306,198,657</u>	<u>319,837,016</u>	<u>334,487,970</u>	<u>351,449,200</u>	<u>374,581,587</u>	<u>388,740,197</u>	<u>405,171,489</u>	<u>424,705,587</u>	<u>447,840,659</u>	<u>464,755,917</u>
<b>BUSINESS-TYPE ACTIVITIES</b>										
Child nutrition services	<u>2,301,652</u>	<u>2,779,165</u>	<u>3,317,346</u>	<u>-</u>						
Total Capital Assets	<u>\$ 308,500,309</u>	<u>\$ 322,616,181</u>	<u>\$ 337,805,316</u>	<u>\$ 351,449,200</u>	<u>\$ 374,581,587</u>	<u>\$ 388,740,197</u>	<u>\$ 405,171,489</u>	<u>\$ 424,705,587</u>	<u>\$ 447,840,659</u>	<u>\$ 464,755,917</u>

a In 2015-2016 the District reclassified the Child Nutrition Fund from a Business-type activity to a Governmental activity.

Sources: District records

**Union Public Schools  
EMPLOYEE INFORMATION  
LAST TEN FISCAL YEARS**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>CERTIFIED PERSONNEL</b>										
Bachelor's										
Minimum salary	31,600	31,600	32,050	32,150	32,350	32,697	39,000	40,220	40,220	40,220
Maximum salary	50,576	51,461	52,461	53,248	53,780	54,856	62,150	64,370	64,370	64,370
Average salary	35,812	35,754	36,152	36,495	36,478	36,822	43,868	45,132	45,248	45,266
Number of teachers	617	642	674	653	646	632	638	648	633	623
Master's										
Minimum salary	32,800	32,800	33,250	33,400	33,600	33,972	41,000	42,220	42,220	42,220
Maximum salary	55,427	56,397	57,397	58,258	58,841	60,018	66,550	68,770	68,770	68,770
Average salary	40,961	40,946	41,103	41,017	40,856	41,244	48,987	50,184	49,856	49,936
Number of teachers	322	318	315	326	321	325	344	356	366	365
Doctor's										
Minimum salary	34,000	34,000	34,450	34,600	34,800	35,196	46,500	47,720	47,720	47,720
Maximum salary	57,905	58,918	59,918	60,817	61,425	62,654	70,350	72,570	72,570	72,570
Average salary	45,857	44,678	47,407	47,259	48,809	51,525	59,385	61,758	59,909	59,909
Number of teachers	10	15	15	12	11	11	14	13	9	10
Total certified personnel	949	936	1,004	991	978	968	996	1,017	1,008	998
<b>SUPPORT PERSONNEL</b>										
Number of Support	866	855	887	907	918	903	908	930	882	888
<b>ADMINISTRATIVE PERSONNEL</b>										
Number of administrators	72	81	80	76	78	78	72	78	81	77

Notes:

Salary ranges are per the Union Classroom Teacher's Association (UCTA) Master Contract which is negotiated annually.

Employee counts are taken from the census information that is obtained each Spring for negotiation purposes.

Source: District records

**Union Public Schools  
OPERATING STATISTICS  
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Average Daily Membership (ADM) <sup>a</sup>	Operating Expenses <sup>b</sup>	Cost Per Pupil <sup>c</sup>	Percentage Change	Teaching Staff <sup>d</sup>	Pupil/Teacher Ratio	Number of Graduates <sup>e</sup>
2013	15,190	129,141,650	8,502	0.72	936	16:1	967
2014	15,486	132,928,940	8,584	0.96	949	16:1	932
2015	15,700	136,330,809	8,683	1.15	937	17:1	1,075
2016	15,919	141,848,815	8,911	2.63	1,004	16:1	1,063
2017	15,887	132,885,970	8,364	-6.14	978	16:1	1,059
2018	15,797	138,784,093	8,785	5.03	968	16:1	1,065
2019	15,655	164,242,916	10,491	19.42	996	16:1	1,128
2020	15,726	178,187,950	11,331	8.01	1,017	15:1	1,055
2021	14,889	205,181,526	13,781	21.62	1,008	15:1	907
2022	14,926	179,445,081	12,022	-12.76	998	15:1	1,044

a Final audited average daily membership (ADM) obtained from the Oklahoma State Department of Education.

b Operating expenses are the total expenses of the school district as reported in the Government-Wide Statement of Activities.

c Cost per pupil is calculated by dividing operating expenses by the final audited average daily membership (ADM) certified by the Oklahoma State Department of Education..

d Teaching staff includes all certified personnel whose pay is based on the Union Classroom Teacher's Association (UCTA) Master Contract.

e Number of graduates obtained from District records maintained by the Union High School Registrar.

**Union Public Schools**  
**SUPPORT SERVICES STATISTICS**  
**LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Average Daily Membership (ADM) <sup>a</sup>	Child Nutrition				Transportation		
		Free and Reduced Count <sup>b</sup>	Free and Reduced Percentage	Number Of Breakfast Served <sup>b</sup>	Number Of Lunches Served <sup>b</sup>	Number of Buses Operated <sup>b</sup>	Estimated Number of Miles Driven <sup>b</sup>	Average Daily Haul (ADH) <sup>a,c</sup>
2013	15,190	8,692	57.22 %	793,184	1,533,596	96	974,206	9,562
2014	15,486	9,115	58.86 %	866,848	1,567,895	95	1,021,023	11,003
2015	15,700	10,323	65.75 %	964,128	1,673,119	105	1,050,683	9,719
2016	15,919	10,619	66.71 %	990,501	1,681,008	115	1,125,644	9,747
2017	15,887	11,101	69.87 %	982,190	1,681,613	112	1,073,008	10,168
2018	15,797	11,339	71.78 %	958,538	1,655,640	99	1,098,144	9,966
2019	15,655	10,939	69.88 %	993,215	1,681,986	109	1,159,028	9,685
2020	15,726	11,231	71.42 %	1,005,628	1,535,393	118	888,506	9,226
2021	14,889	10,701	71.87 %	884,247	1,814,249	118	1,050,831	9,134
2022	14,926	10,624	71.18 %	1,032,371	1,598,706	104	760,400	9,011

a End of year audited average daily membership (ADM) and average daily haul (ADH) obtained from the Oklahoma State Department of Education.

b Obtained from District records.

c Average daily haul (ADH) includes both bus route and bus activity miles obtained from the Oklahoma State Department of Education.

**Union Public Schools**  
**SCHOOL BUILDING INFORMATION**  
**Last Ten Fiscal Years**

District Building	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Elementary:</b>										
Andersen Elementary (1984)										
Square feet	67,709	67,709	67,709	67,709	67,709	67,709	67,709	67,709	67,709	67,709
Capacity (students)	600	600	600	600	600	600	600	600	600	600
Enrollment	463	477	466	463	429	441	459	489	410	400
Percentage of capacity used	77.17 %	79.50 %	77.67 %	77.17 %	71.50 %	73.50 %	76.50 %	81.50 %	68.33 %	66.67 %
Boevers Elementary (1975)										
Square feet	59,773	59,773	59,773	59,773	59,773	59,773	59,773	59,773	59,773	59,773
Capacity (students)	600	600	600	600	600	600	600	600	600	600
Enrollment	555	558	592	580	575	612	609	468	418	420
Percentage of capacity used	92.50 %	93.00 %	98.67 %	96.67 %	95.83 %	102.00 %	101.50 %	78.00 %	69.67 %	70.00 %
Briarglen Elementary (1971)										
Square feet	61,349	61,349	61,349	61,349	61,349	61,349	61,349	61,339	61,339	61,339
Capacity (students)	600	600	600	600	600	600	600	600	600	600
Enrollment	525	553	600	620	612	-	-	-	-	-
Percentage of capacity used	87.50 %	92.17 %	100.00 %	103.33 %	102.00 %	- %	- %	- %	- %	- %
Cedar Ridge Elementary (1994)										
Square feet	82,000	82,000	82,000	82,000	82,000	82,000	82,000	82,000	82,000	82,000
Capacity (students)	600	600	600	600	600	600	600	600	600	600
Enrollment	548	518	504	500	482	479	506	470	447	417
Percentage of capacity used	91.33 %	86.33 %	84.00 %	83.33 %	80.33 %	79.83 %	84.33 %	78.33 %	74.50 %	69.50 %
Clark Elementary (1977)										
Square feet	71,480	71,480	71,480	71,480	71,480	71,480	71,480	71,480	71,480	71,480
Capacity (students)	600	600	600	600	600	600	600	600	600	600
Enrollment	623	638	609	659	672	696	674	449	448	455
Percentage of capacity used	103.83 %	106.33 %	101.50 %	109.83 %	112.00 %	116.00 %	112.33 %	74.83 %	74.67 %	75.83 %
Darnaby Elementary (1979)										
Square feet	73,458	73,458	73,458	73,458	73,458	73,458	73,458	73,458	73,458	73,458
Capacity (students)	600	600	600	600	600	600	600	600	600	600
Enrollment	667	647	622	610	640	651	643	595	531	566
Percentage of capacity used	111.17 %	107.83 %	103.67 %	101.67 %	106.67 %	108.50 %	107.17 %	99.17 %	88.50 %	94.33 %
Grove Elementary (1974) <sup>a</sup>										
Square feet	77,028	77,028	77,028	77,028	77,028	77,028	77,028	77,028	77,028	77,028
Capacity (students)	600	600	600	600	600	600	600	600	600	600
Enrollment	602	611	625	636	581	543	552	567	540	549
Percentage of capacity used	100.33 %	101.83 %	104.17 %	106.00 %	96.83 %	90.50 %	92.00 %	94.50 %	90.00 %	91.50 %
Jarman Elementary (1991)										
Square feet	68,592	68,592	68,592	68,592	68,595	68,592	68,592	68,592	68,592	68,592
Capacity (students)	600	600	600	600	600	600	600	600	600	600
Enrollment	582	601	600	591	630	583	551	621	621	607
Percentage of capacity used	97.00 %	100.17 %	100.00 %	98.50 %	105.00 %	97.17 %	91.83 %	103.50 %	103.50 %	101.17 %

**Union Public Schools**  
**SCHOOL BUILDING INFORMATION**  
**Last Ten Fiscal Years**

District Building	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Mcauliffe Elementary (1987)</b>										
Square feet	70,316	70,316	70,316	70,316	70,316	70,316	70,316	70,316	70,316	70,316
Capacity (students)	600	600	600	600	600	600	600	600	600	600
Enrollment	666	705	593	621	655	661	607	570	566	499
Percentage of capacity used	111.00 %	117.50 %	98.83 %	103.50 %	109.17 %	110.17 %	101.17 %	95.00 %	94.33 %	83.17 %
<b>Moore Elementary (2000)</b>										
Square feet	74,632	74,632	74,632	74,632	74,632	74,632	74,632	74,632	74,632	74,632
Capacity (students)	600	600	600	600	600	600	600	600	600	600
Enrollment	488	482	588	597	568	553	511	512	482	511
Percentage of capacity used	81.33 %	80.33 %	98.00 %	99.50 %	94.67 %	92.17 %	85.17 %	85.33 %	80.33 %	85.17 %
<b>Ochoa Elementary (2017)</b>										
Square Feet	-	-	-	-	-	70,705	76,705	133,000	133,000	133,000
Capacity (students)	-	-	-	-	-	592	592	1,010	1,010	1,010
Enrollment	-	-	-	-	-	546	560	1,014	962	957
Percentage of capacity used	- %	- %	- %	- %	- %	92.23 %	94.59 %	100.40 %	95.25 %	94.75 %
<b>Peters Elementary (1978)</b>										
Square feet	70,893	70,893	70,893	70,893	70,893	70,893	70,893	70,893	70,893	70,893
Capacity (students)	600	600	600	600	600	600	600	600	600	600
Enrollment	512	500	528	496	455	463	441	420	348	401
Percentage of capacity used	85.33 %	83.33 %	88.00 %	82.67 %	75.83 %	77.17 %	73.50 %	70.00 %	58.00 %	66.83 %
<b>Rosa Parks (2006)<sup>f</sup></b>										
Square feet	71,300	71,300	71,300	87,550	87,550	87,550	87,550	87,550	87,550	87,550
Capacity (students)	600	600	600	900	900	900	900	900	900	900
Enrollment	669	709	771	794	833	864	844	730	660	602
Percentage of capacity used	111.50	118.17	128.50 %	88.22 %	92.56 %	96.00 %	93.78 %	81.11 %	73.33 %	66.89 %
<b>Thomas Jefferson (2008)</b>										
Square feet	69,356	69,356	69,356	69,356	69,356	69,356	69,356	69,356	69,356	69,356
Capacity (students)	600	600	600	600	600	600	600	600	600	600
Enrollment	526	576	558	554	568	545	579	583	526	543
Percentage of capacity used	87.67	96.00	93.00	92.33 %	94.67 %	90.83 %	96.50 %	97.17 %	87.67 %	90.50 %
<b>Secondary:</b>										
<b>6th/7th Grade Center (1993)<sup>a</sup></b>										
Square feet	292,416	292,416	292,416	292,415	292,416	292,416	292,416	292,416	292,416	292,416
Capacity (students)	2,440	2,440	2,440	2,440	2,440	2,440	2,440	2,440	2,440	2,440
Enrollment	2,266	2,272	2,226	2,322	2,306	2,298	2,369	2,449	2,332	2,241
Percentage of capacity used	92.87 %	93.11 %	91.23 %	95.16 %	94.51 %	94.18 %	97.09 %	100.37 %	95.57 %	91.84 %

**Union Public Schools**  
**SCHOOL BUILDING INFORMATION**  
**Last Ten Fiscal Years**

District Building	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>8th Grade Center (1982)<sup>b</sup></b>										
Square feet	165,620	165,620	165,620	263,309	263,309	263,309	263,309	263,309	263,309	263,309
Capacity (students)	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300
Enrollment	1,168	1,126	1,205	1,173	1,174	1,197	1,140	1,218	1,168	1,223
Percentage of capacity used	89.85 %	86.62 %	92.69 %	90.23 %	90.31 %	92.08 %	87.69 %	93.69 %	89.85 %	94.08 %
<b>Freshman Academy<sup>c</sup></b>										
Square feet	458,590	458,590	458,590	458,590	458,590	463,450	463,450	463,450	463,450	463,450
Capacity (students)	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200
Enrollment	1,201	1,217	1,236	1,301	1,238	1,267	1,264	1,217	1,196	1,280
Percentage of capacity used	54.59 %	55.32 %	56.18 %	59.14 %	56.27 %	57.59 %	57.45 %	55.32 %	54.36 %	58.18 %
<b>Senior High School (1972)<sup>c</sup></b>										
Square feet	728,119	728,119	728,119	728,119	728,119	745,220	745,220	745,220	745,220	745,220
Capacity (students)	3,490	3,490	3,490	3,490	3,490	3,490	3,490	3,490	3,490	3,490
Enrollment	3,238	3,336	3,500	3,489	3,542	3,448	3,464	3,444	3,304	3,340
Percentage of capacity used	92.78 %	95.59 %	100.29 %	99.97 %	101.49 %	98.80 %	99.26 %	98.68 %	94.67 %	95.70 %
<b>Other:</b>										
<b>Operations/Clinic/AltEd(1979)</b>										
Square feet	104,915	104,915	104,915	104,915	104,915	104,915	104,915	104,915	104,915	104,913
<b>Extended Education Building (1996)</b>										
Square feet	12,948	12,948	12,948	12,948	12,948	12,948	12,948	12,948	12,948	12,948
<b>Linde Building/New Education Service Center (2005)</b>										
Square feet	63,000	63,000	63,000	63,000	63,000	63,000	63,000	63,000	63,000	63,000
<b>Union Multipurpose Activity Center (2003)</b>										
Square feet	150,400	150,400	150,400	150,400	150,400	150,400	150,400	150,400	150,400	150,406
<b>Rosa Parks Early Childhood Center (2008)<sup>d</sup></b>										
Square feet	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000
<b>Union Welcome and Enrollment Center (2013)<sup>e</sup></b>										
Square feet	2,783	2,783	2,783	2,783	2,783	2,783	23,783	23,783	23,783	23,783
<b>Math &amp; Science (STEM)Building (2017)<sup>e</sup></b>										
Square feet					-	24,428	24,428	24,428	24,428	24,428

Note: Enrollment is based on the annual October 1 District child count required by the Oklahoma State Department of Education. All building information was obtained from District records. Increase in capacity is only shown when the square footage added was for regular instructional classroom space. Capacity is based on an average of 30 students per classroom.

- a Fine Arts wing opened in 2012-2013
- b 8th Grade Center expansion project completed and opened in 2015-2016
- c In 2012-2013, the 10th grade moved to the High School
- d Building purchased 2019-2020
- e Building purchased 2012-2013
- f Expansion completed 2014-2015
- g Building purchased in 2016-2017

**Union Public Schools**  
**INSURANCE SCHEDULE**  
**June 30, 2022**

	Coverage	Deductible
EFFECTIVE 7/1/2021 - 6/30/2022		
<b>COMMERCIAL PROPERTY (1)</b>		
Building and contents (all locations, electronic data processing)	\$ 200,000,000	\$ -
Equipment breakdown (boiler & machinery)	100,000,000	
All other perils deductible	-	50,000
Business Income & Extra Expense	100,000,000	24 hours
Flood	10,000,000	100,000
Earthquake	10,000,000	50,000
<b>PRIMARY CASUALTY (2)</b>		
General Liability	3,000,000	Gen Aggregate
Each Occurrence	1,000,000	-
Employee Benefits Liability	3,000,000	Gen Aggregate
Each Occurrence	1,000,000	1,000
Commercial Automobile Liability	1,000,000	-
Uninsured & Underinsured	1,000,000	-
Hired & Non-Owned Auto Liability	1,000,000	-
Umbrella	10,000,000	
School Leaders Errors & Omissions		
General Aggregate	1,000,000	-
Each Occurrence	1,000,000	25,000
<b>WORKERS COMPENSATION (3)</b>		
Employers Liability - Each Accident	1,000,000	-
Employers Liability - Each Employee	1,000,000	-
Employers Liability - Policy Limit	1,000,000	-
Storage Tank Pollution Liability (4)	2,000,000	5,000
Law Enforcement Professional Liability(2)	1,000,000	Gen Aggregate
Each Occurrence	1,000,000	2,500
Sexual Misconduct Liability(2)	1,000,000	Gen Aggregate
Each Occurrence	1,000,000	5,000
Fiduciary Liability (6)	2,000,000	2,000
Cyber (6)	2,000,000	100,000
Crime (6)	5,000,000	50,000
Public Officials Bond/per insured (6)	300,000	-

- (1) Alliant
- (2) Liberty Mutual
- (3) OSAG
- (4) ACE American (Chubb)
- (5) Homeland Insurance Co.
- (6) Travelers

Note: The District is self-insured for health insurance coverage and Community Care Oklahoma is the third-party administrator (TPA). The District became self-insured for dental insurance January 2019 and Delta Dental of Oklahoma is the TPA. The District is self-insured for short term disability. Source: International Insurance Brokers