

GRAVES COUNTY BOARD OF EDUCATION



BALANCE SHEET FOR 2024 3

FUND: 51 FOOD SERVICE FUND			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
51	6101	CASH IN BANK	31,126.05	2,748,982.67
51	6171	INVENTORIES FOR CONSUMPTION	.00	101,450.17
51	64000	DEF OUTFLOWS-OPEB LIABILITY	.00	345,876.60
51	6400P	DEF OUTFLOWS/PENSION LIABILITY	.00	461,622.43
TOTAL ASSETS			31,126.05	3,657,931.87
LIABILITIES				
51	75410	UNFUNDED OPEB LIABILITIES	.00	-710,149.88
51	7541P	UNFUNDED PENSION LIABILITIES	.00	-2,554,273.40
51	7551	COMPENSATED ABSENCES	.00	-40,665.00
51	7603	PURCHASE OBLIGATIONS	-107,127.86	1,650,360.83
51	77000	DEF INFLOW - OPEB LIABILITY	.00	-390,115.81
51	7700P	DEF INFLOW - PENSION LIABILITY	.00	-247,471.53
TOTAL LIABILITIES			-107,127.86	-2,292,314.79
FUND BALANCE				
51	6302	REVENUES CONTROL	-361,521.60	-3,492,256.77
51	7602	EXPENDITURES CONTROL	330,395.55	682,488.93
51	87370	RESTRICTED OPEB ENTERPRISE ONL	.00	754,389.09
51	8737P	RESTRICTED-OTH-PENSION LIAB	.00	2,340,122.50
51	8753	ASSIGNED-PURCH OBL - CURRENT	107,127.86	-1,650,360.83
TOTAL FUND BALANCE			76,001.81	-1,365,617.08
TOTAL LIABILITIES + FUND BALANCE			-31,126.05	-3,657,931.87

** END OF REPORT - Generated by Paige Williams **