

BETHANY BOARD OF EDUCATION
Finance Committee Meeting Minutes
September 12, 2023
Via Zoom Meeting

PRESENT

John Paul Garcia
Amy Lestinsky departed at 5:50 pm
Chris Pittenger, Chair arrived at 5:32 pm

OTHERS PRESENT

Kai Byrd
Brandy Spargo

ABSENT

Shawn Uscilla

Call to Order

Mrs. Lestinsky called the meeting to order at 5:31 p.m.

Minutes

Motion by Garcia, seconded by Lestinsky to accept the May 9, 2023 meeting minutes as presented. *The motion carries 2 yes, 2 absent (Pittenger, Uscilla).*

New Business

Mrs. Spargo provided a report regarding end-of-year fiscal status for 2022-2023. This report included information regarding the surplus funds, excess costs, transfers from the non-lapsing account, and funds returned to the town (\$36,084.37).

Motion by Garcia, seconded by Lestinsky to accept the report of expenditures and adjustments to the 2022-2023 final Operating Budget for the month of June 2023 as presented and forward to the Board of Education. *The motion carries 3 yes, 1 absent (Uscilla).*

Mrs. Spargo reported on the July budgetary adjustments for special education programs, grant funding, and professional development.

Motion by Garcia, seconded by Lestinsky to accept the report of expenditures and adjustments to the 2023-2024 final Operating Budget for the month of July 2023 as presented and forward to the Board of Education. *The motion carries 3 yes, 1 absent (Uscilla).*

Mrs. Spargo provided an update on the general education, special education, operations, and overhead portions of the budget.

Motion by Garcia, seconded by Lestinsky to accept the report of expenditures and adjustments to the 2023-2024 final Operating Budget for the month of August 2023 as presented and forward to the Board of Education. *The motion carries 3 yes, 1 absent (Uscilla).*

Mrs. Spargo provided an update regarding the transition to a new fiscal platform implemented by the bank. There were several challenges with the launch of the platform. All issues have been resolved at this time.

Mrs. Spargo shared an update regarding the fiscal audit. Documentation for the audit was requested in early August and the process is going well. This process is six weeks ahead of schedule and the goal is to be complete by November 30th. The town is looking to select a new auditing firm after this process is complete.

Mrs. Spargo reported that all required state reports were completed and certified in advance of the deadline.

Adjournment The meeting adjourned at 5:52 p.m.

Future Agenda Items

- Approval of the September 12, 2023 Meeting Minutes
- September 2023 Operating Budget Summary
- Overview of 2024-2025 Budget Process and Timeline

Kai Byrd
Kai Byrd
Recorder

Approved October 10, 2023

APPROVED