***EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7***
***Edwardsville, Illinois***

***ILLINOIS STATE BOARD OF EDUCATION (ISBE 50-35) FINANCIAL STATEMENTS, AND INDEPENDENT AUDITORS' REPORTS AND SUPPLEMENTARY INFORMATION***

***JUNE 30, 2020***

Due to ROE on Thursday, October 15, 2020
Due to ISBE on Monday, November 16, 2020
SD/JA20

[x] School District
[ ] Joint Agreement

**ILLINOIS STATE BOARD OF EDUCATION**
School Business Services Department
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779
**Illinois School District/Joint Agreement**
**Annual Financial Report ***
**June 30, 2020**

## School District/Joint Agreement Information

*(See instructions on inside of this page.)*

School District/Joint Agreement Number: **41-057-0070-26**

County Name: **Madison**

Name of School District/Joint Agreement: **Edwardsville CUSD No. 7**

Address: **708 St. Louis Street**

City: **Edwardsville**

Email Address: dcourtney@ecusd7.org

Zip Code: **62025**

## Accounting Basis:

[ ] CASH
[x] ACCRUAL

## Filing Status:

**Submit electronic AFR directly to ISBE**

**Click on the Link to Submit:**
Send ISBE a File

0

## Certified Public Accountant Information

Name of Auditing Firm: **Schowalter & Jabouri, P.C.**

Name of Audit Manager: **James K. Torti**

Address: **11878 Gravois Road**

| City: | State: | Zip Code: |
|---|---|---|
| St. Louis | MO | 63127 |

| Phone Number: | Fax Number: |
|---|---|
| 314-849-4999 | 314-849-3486 |

| IL License Number (9 digit): | Expiration Date: |
|---|---|
| 065-023270 | 9/30/2021 |

Email Address: jtorti@sjcpa.com

## Annual Financial Report

Type of Auditor's Report Issued:

[ ] Qualified
[ ] Adverse
[ ] Disclaimer
[x] Unqualified

## Single Audit Status:

[x] YES [ ] NO Are Federal expenditures greater than $750,000?
[x] YES [ ] NO Is all Single Audit Information completed and attached?
[ ] YES [x] NO Were any financial statement or federal award findings issued?

ISBE Use Only

[X] Reviewed by District Superintendent/Administrator

[ ] Reviewed by Township Treasurer (Cook County only)
Name of Township:

[ ] Reviewed by Regional Superintendent/Cook ISC

District Superintendent/Administrator Name (Type or Print): **Dr. Jason Henderson**

Email Address: jhenderson@ecusd7.org

| Telephone: | Fax Number: |
|---|---|
| 618-656-1182 | 618-692-7423 |

Signature & Date: Jason Henderson 10/5/2020

Township Treasurer Name (type or print)

Email Address:

| Telephone: | Fax Number: |
|---|---|
| | |

Signature & Date:

RegionalSuperintendent/Cook ISC Name (Type or Print):

Email Address:

| Telephone: | Fax Number: |
|---|---|
| | |

Signature & Date:

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
ISBE Form SD50-35/JA50-60 (05/20-version1)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule. Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

Printed: 8/27/2020
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## Table of Contents

**SCHOWALTER & JABOURI, P.C.**
Certified Public Accountants & Advisors

# INDEPENDENT AUDITORS' REPORT

To the Members of the Board
of Education
Edwardsville Community Unit
School District No. 7

We have audited the accompanying financial statements of the Edwardsville Community Unit School District No. 7 (the "District") as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions prescribed by the Illinois State Board of Education, as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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St. Louis, Missouri 63127

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## Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and liabilities and fund balance of the District as of June 30, 2020, and the revenues and expenditures and changes in fund balance for the year then ended, in accordance with the financial reporting provisions prescribed by the Illinois State Board of Education as described in Note 1.

## Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the basis of the financial reporting provisions prescribed by the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Illinois State Board of Education. Our opinion is not modified with respect to this matter.

## Restriction on Use

This report is intended solely for the information and use of the Finance Committee, Board of Education, management of the District, and the Illinois State Board of Education and is not intended to be and should not be used by anyone other than these specified parties.

## Other Matters

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The information provided on pages 2 through 4, supplementary schedules on pages 23 through 25, statistical section on pages 26 through 28 and 30, the report on current year contracts for indirect cost rate computation on page 29, the report on shared services on page 31, and the itemization schedule on page 34 are presented for the purposes of additional analysis and are not a required part of the financial statements of the District. Such information, except for the average daily attendance figure, included in the computation of operating expense per pupil on page 27, the per capita tuition charges on page 28, and the report on shared services on page 31, is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. This information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.

The information on pages 27, 28 and 30 is propagated from information in the audited financial statements, but we take no responsibility for the accuracy of those calculations.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated September 28, 2020, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Schowalter & Jabouri, P.C.

SCHOWALTER & JABOURI, P.C.

St. Louis, Missouri
September 28, 2020

Page 2

## AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

### PART A - FINDINGS

[x] 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*

[ ] 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code [105 ILCS 5/8-2;10-20.19;19-6]*.

[ ] 3. One or more contracts were executed or purchases made contrary to the provisions *of the Illinois School Code [105 ILCS 5/10-20.21]*.

[ ] 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]*.

[ ] 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.

[ ] 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.

[ ] 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.

[ ] 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act [30 ILCS 115/12]*.

[ ] 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code [105 ILCS* 5/10-22.33, 20-4 and 20-5].

[ ] 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code [105 ILCS 5/10-22.33, 20-4, 20-5]*.

[ ] 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois* School Code [105 ILCS 5/17-2A).

[ ] 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.

[ ] 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to Illinois School Code *[105 ILCS 5/2-3.27; 2-3.28]*.

[ ] 14. At least one of the following forms was filed with ISBE late: The FY19 AFR (ISBE FORM 50-35), FY19 Annual Statement of Affairs (ISBE Form 50-37) and FY20 Budget (ISBE FORM 50-36). Explain in the comments box below in persuant to *Illinois School Code [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]*.

### PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code [105 ILCS 5/1A-8]*.

[ ] 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by Illinois School Code *[105 ILCS 5/17-16 or 34-23 through 34-27]*.

[ ] 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.

[ ] 17. The district has issued school or teacher orders for wages as permitted in Illinois School Code *[105 ILCS 5/8-16, 32-7.2 and 34-76]* or issued funding bonds for this purpose pursuant to Illinois *School Code [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8]*.

[ ] 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

### PART C - OTHER ISSUES

[ ] 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.

[ ] 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.

[ ] 21. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.

[ ] 22. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: ____________ (Ex: 00/00/0000)

[ ] 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

## PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2020, identify those late payments recorded as Intergovermental Receivables, Other Recievables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments — Dat 6/30/2020

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

| Account Name | 3100 | 3120 | 3500 | 3510 | 3950 | Total |
|---|---|---|---|---|---|---|
| **Deferred Revenues (490)** | | | | | | |
| Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950) | | | | | | $- |
| | | | | | | |
| **Direct Receipts/Revenue** | | | | | | |
| Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950) | 108,641 | | 487,386 | 268,326 | | $864,353 |
| | | | | | | |
| **Total** | | | | | | $864,353 |

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

## PART E - QUALIFICATIONS OF AUDITING FIRM

- School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

***Comments Applicable to the Auditor's Questionnaire:***

SCHOWALTER & JABOURI, P.C.
*Name of Audit Firm (print)*

*The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.*

Jana K. Torte
*Signature*

09/28/2020
*mm/dd/yyyy*

*Note: A PDF with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature*

 Page 3

## FINANCIAL PROFILE INFORMATION

*Required to be completed for School Districts only.*

**A. Tax Rates** (Enter the tax rate - ex: .0150 for $1.50)

**Tax Year 2019** Equalized Assessed Valuation (EAV): 1,511,626,191

| | Educational | | Operations & Maintenance | | Transportation | | Combined Total | Working Cash |
|---|---|---|---|---|---|---|---|---|
| Rate(s): | 0.027900 | + | 0.005000 | + | 0.002000 | = | 0.034900 | 0.000500 |

**B. Results of Operations** *

| Receipts/Revenues | Disbursements/ Expenditures | Excess/ (Deficiency) | Fund Balance |
|---|---|---|---|
| 74,667,555 | 67,852,416 | 6,815,139 | 10,960,872 |

* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.

**C. Short-Term Debt** **

| CPPRT Notes | | TAWs | | TANs | | TO/EMP. Orders | | EBF/GSA Certificates | |
|---|---|---|---|---|---|---|---|---|---|
| 0 | + | 0 | + | 0 | + | 0 | + | 0 | + |

| Other | | Total |
|---|---|---|
| 0 | = | 0 |

** The numbers shown are the sum of entries on page 24.

**D. Long-Term Debt**

Check the applicable box for long-term debt allowance by type of district.

[ ] a. 6.9% for elementary and high school districts, 208,604,414

[x] b. 13.8% for unit districts.

Long-Term Debt Outstanding:

| | Acct | |
|---|---|---|
| c. Long-Term Debt (Principal only) Outstanding:................................ | 511 | 81,051,593 |

**E. Material Impact on Financial Position**

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. Attach sheets as needed explaining each item checked.

[ ] Pending Litigation
[ ] Material Decrease in EAV
[ ] Material Increase/Decrease in Enrollment
[ ] Adverse Arbitration Ruling
[ ] Passage of Referendum
[ ] Taxes Filed Under Protest
[ ] Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
[ ] Other Ongoing Concerns (Describe & Itemize)

*Comments:*

Page 4

## ESTIMATED FINANCIAL PROFILE SUMMARY

(Go to the following website for reference to the Financial Profile)

https://www.isbe.net/Pages/School-District-Financial-Profile.aspx

**District Name:** Edwardsville CUSD No. 7
**District Code:** 41-057-0070-26
**County Name:** Madison

| | | | | | |
|---|---|---|---|---|---|
| **1. Fund Balance to Revenue Ratio:** | | **Total** | **Ratio** | **Score** | 3 |
| Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81) | Funds 10, 20, 40, 70 + (50 & 80 if negative) | 10,960,872.00 | 0.147 | **Weight** | 0.35 |
| Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8) | Funds 10, 20, 40, & 70, | 74,441,757.00 | | **Value** | 1.05 |
| Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) | Minus Funds 10 & 20 | (225,798.00) | | | |
| (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) | | | | | |
| **2. Expenditures to Revenue Ratio:** | | **Total** | **Ratio** | **Score** | 4 |
| Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17) | Funds 10, 20 & 40 | 67,852,416.00 | 0.911 | **Adjustment** | 0 |
| Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8) | Funds 10, 20, 40 & 70, | 74,441,757.00 | | **Weight** | 0.35 |
| Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) | Minus Funds 10 & 20 | (225,798.00) | | | |
| (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) | | | 0 | **Value** | 1.40 |
| Possible Adjustment: | | | | | |
| **3. Days Cash on Hand:** | | **Total** | **Days** | **Score** | 2 |
| Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5) | Funds 10, 20 40 & 70 | 16,782,100.00 | 89.03 | **Weight** | 0.10 |
| Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17) | Funds 10, 20, 40 divided by 360 | 188,478.93 | | **Value** | 0.20 |
| **4. Percent of Short-Term Borrowing Maximum Remaining:** | | **Total** | **Percent** | **Score** | 4 |
| Tax Anticipation Warrants Borrowed (P24, Cell F6-7 & F11) | Funds 10, 20 & 40 | 0.00 | 100.00 | **Weight** | 0.10 |
| EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10) | (.85 x EAV) x Sum of Combined Tax Rates | 44,842,390.96 | | **Value** | 0.40 |
| **5. Percent of Long-Term Debt Margin Remaining:** | | **Total** | **Percent** | **Score** | 3 |
| Long-Term Debt Outstanding (P3, Cell H37) | | 81,051,593.00 | 61.14 | **Weight** | 0.10 |
| Total Long-Term Debt Allowed (P3, Cell H31) | | 208,604,414.36 | | **Value** | 0.30 |

**Total Profile Score:** 3.35 *

**Estimated 2021 Financial Profile Designation:** **REVIEW**

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

**BASIC FINANCIAL STATEMENTS**
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**
**STATEMENT OF POSITION AS OF JUNE 30, 2020**

Page 5

| | A | B | C | D | E | F | G | H | I | J | K |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 2 | ASSETS (Enter Whole Dollars) | Acct. # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 3 | CURRENT ASSETS (100) | | | | | | | | | | |
| 4 | Cash (Accounts 111 through 115) [1] | | 9,390,357 | 5,359,561 | 556,434 | 570,533 | 870,342 | 423,630 | 1,461,649 | 894,579 | 915,330 |
| 5 | Investments | 120 | | | | | | | | | |
| 6 | Taxes Receivable | 130 | 39,871,444 | 7,145,422 | 11,791,376 | 2,858,167 | 1,674,887 | | 714,543 | 1,939,268 | 714,543 |
| 7 | Interfund Receivables | 140 | | | | | | | | | |
| 8 | Intergovernmental Accounts Receivable | 150 | | | | | | | | | |
| 9 | Other Receivables | 160 | 762,727 | 2,000 | | 755,712 | | | | | |
| 10 | Inventory | 170 | 201,349 | 12,677 | | | | | | | |
| 11 | Prepaid Items | 180 | 7,552 | | | | | | | | |
| 12 | Other Current Assets (Describe & Itemize) | 190 | | | | | | | | | |
| 13 | Total Current Assets | | 50,233,429 | 12,519,660 | 12,347,810 | 4,184,412 | 2,545,229 | 423,630 | 2,176,192 | 2,833,847 | 1,629,873 |
| 14 | CAPITAL ASSETS (200) | | | | | | | | | | |
| 15 | Works of Art & Historical Treasures | 210 | | | | | | | | | |
| 16 | Land | 220 | | | | | | | | | |
| 17 | Building & Building Improvements | 230 | | | | | | | | | |
| 18 | Site Improvements & Infrastructure | 240 | | | | | | | | | |
| 19 | Capitalized Equipment | 250 | | | | | | | | | |
| 20 | Construction in Progress | 260 | | | | | | | | | |
| 21 | Amount Available in Debt Service Funds | 340 | | | | | | | | | |
| 22 | Amount to be Provided for Payment on Long-Term Debt | 350 | | | | | | | | | |
| 23 | Total Capital Assets | | | | | | | | | | |
| 24 | CURRENT LIABILITIES (400) | | | | | | | | | | |
| 25 | Interfund Payables | 410 | | | | | | | | | |
| 26 | Intergovernmental Accounts Payable | 420 | | | | | | | | | |
| 27 | Other Payables | 430 | 209,430 | 105,880 | | 10,942 | | | | | |
| 28 | Contracts Payable | 440 | | | | | | | | | |
| 29 | Loans Payable | 460 | | | | | | | | | |
| 30 | Salaries & Benefits Payable | 470 | 4,636,736 | | | | | | | | |
| 31 | Payroll Deductions & Withholdings | 480 | | | | | | | | | |
| 32 | Deferred Revenues & Other Current Liabilities | 490 | 41,916,009 | 7,532,550 | 12,347,704 | 2,993,019 | 1,753,910 | | 748,255 | 2,030,764 | 748,255 |
| 33 | Due to Activity Fund Organizations | 493 | | | | | | | | | |
| 34 | Total Current Liabilities | | 46,762,175 | 7,638,430 | 12,347,704 | 3,003,961 | 1,753,910 | 0 | 748,255 | 2,030,764 | 748,255 |
| 35 | LONG-TERM LIABILITIES (500) | | | | | | | | | | |
| 36 | Long-Term Debt Payable (General Obligation, Revenue, Other) | 511 | | | | | | | | | |
| 37 | Total Long-Term Liabilities | | | | | | | | | | |
| 38 | Reserved Fund Balance | 714 | 208,901 | 1,617,200 | | | | 262,269 | | | |
| 39 | Unreserved Fund Balance | 730 | 3,262,353 | 3,264,030 | 106 | 1,180,451 | 791,319 | 161,361 | 1,427,937 | 803,083 | 881,618 |
| 40 | Investment in General Fixed Assets | | | | | | | | | | |
| 41 | Total Liabilities and Fund Balance | | 50,233,429 | 12,519,660 | 12,347,810 | 4,184,412 | 2,545,229 | 423,630 | 2,176,192 | 2,833,847 | 1,629,873 |



See accompanying Notes to Financial Statements

## BASIC FINANCIAL STATEMENTS
## STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
## STATEMENT OF POSITION AS OF JUNE 30, 2020

Page 6

| | A | B | L | M | N |
|---|---|---|---|---|---|
| 1 | | | | Account Groups | |
| 2 | ASSETS (Enter Whole Dollars) | Acct. # | Agency Fund | General Fixed Assets | General Long-Term Debt |
| 3 | CURRENT ASSETS (100) | | | | |
| 4 | Cash (Accounts 111 through 115) [1] | | 867,998 | | |
| 5 | Investments | 120 | | | |
| 6 | Taxes Receivable | 130 | | | |
| 7 | Interfund Receivables | 140 | | | |
| 8 | Intergovernmental Accounts Receivable | 150 | | | |
| 9 | Other Receivables | 160 | | | |
| 10 | Inventory | 170 | | | |
| 11 | Prepaid Items | 180 | | | |
| 12 | Other Current Assets (Describe & Itemize) | 190 | | | |
| 13 | Total Current Assets | | 867,998 | | |
| 14 | CAPITAL ASSETS (200) | | | | |
| 15 | Works of Art & Historical Treasures | 210 | | | |
| 16 | Land | 220 | | 5,706,903 | |
| 17 | Building & Building Improvements | 230 | | 142,867,976 | |
| 18 | Site Improvements & Infrastructure | 240 | | 14,153,123 | |
| 19 | Capitalized Equipment | 250 | | 14,009,102 | |
| 20 | Construction in Progress | 260 | | 63,000 | |
| 21 | Amount Available in Debt Service Funds | 340 | | | 106 |
| 22 | Amount to be Provided for Payment on Long-Term Debt | 350 | | | 81,051,487 |
| 23 | Total Capital Assets | | | 176,800,104 | 81,051,593 |
| 24 | CURRENT LIABILITIES (400) | | | | |
| 25 | Interfund Payables | 410 | | | |
| 26 | Intergovernmental Accounts Payable | 420 | | | |
| 27 | Other Payables | 430 | | | |
| 28 | Contracts Payable | 440 | | | |
| 29 | Loans Payable | 460 | | | |
| 30 | Salaries & Benefits Payable | 470 | | | |
| 31 | Payroll Deductions & Withholdings | 480 | | | |
| 32 | Deferred Revenues & Other Current Liabilities | 490 | | | |
| 33 | Due to Activity Fund Organizations | 493 | 867,998 | | |
| 34 | Total Current Liabilities | | 867,998 | | |
| 35 | LONG-TERM LIABILITIES (500) | | | | |
| 36 | Long-Term Debt Payable (General Obligation, Revenue, Other) | 511 | | | 81,051,593 |
| 37 | Total Long-Term Liabilities | | | | 81,051,593 |
| 38 | Reserved Fund Balance | 714 | | | |
| 39 | Unreserved Fund Balance | 730 | | | |
| 40 | Investment in General Fixed Assets | | | 176,800,104 | |
| 41 | Total Liabilities and Fund Balance | | 867,998 | 176,800,104 | 81,051,593 |

Print Date: 8/27/2020
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See accompanying Notes to Financial Statements

**BASIC FINANCIAL STATEMENT**
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCE**
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2020**

Page 7

| | A | B | C | D | E | F | G | H | I | J | K |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 2 | Description (Enter Whole Dollars) | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 3 | RECEIPTS/REVENUES | | | | | | | | | | |
| 4 | LOCAL SOURCES | 1000 | 46,353,391 | 7,383,621 | 12,130,319 | 2,922,868 | 1,738,598 | 55,922 | 729,200 | 1,995,105 | 728,203 |
| 5 | FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT | 2000 | 0 | 0 | | 0 | 0 | | | | |
| 6 | STATE SOURCES | 3000 | 10,630,727 | 0 | 0 | 3,043,075 | 0 | 0 | 0 | 0 | 0 |
| 7 | FEDERAL SOURCES | 4000 | 3,604,673 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 | Total Direct Receipts/Revenues | | 60,588,791 | 7,383,621 | 12,130,319 | 5,965,943 | 1,738,598 | 55,922 | 729,200 | 1,995,105 | 728,203 |
| 9 | *Receipts/Revenues for "On Behalf" Payments* [2] | 3998 | 25,746,011 | | | | | | | | |
| 10 | Total Receipts/Revenues | | 86,334,802 | 7,383,621 | 12,130,319 | 5,965,943 | 1,738,598 | 55,922 | 729,200 | 1,995,105 | 728,203 |
| 11 | DISBURSEMENTS/EXPENDITURES | | | | | | | | | | |
| 12 | Instruction | 1000 | 37,043,458 | | | | 656,681 | | | | |
| 13 | Support Services | 2000 | 18,507,449 | 5,938,787 | | 5,389,940 | 1,133,064 | 9,366 | | 2,118,629 | 937,677 |
| 14 | Community Services | 3000 | 831,104 | 0 | | 0 | 104,468 | | | | |
| 15 | Payments to Other Districts & Govermental Units | 4000 | 141,678 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 16 | Debt Service | 5000 | 0 | 0 | 12,876,706 | 0 | 0 | | | 0 | 0 |
| 17 | Total Direct Disbursements/Expenditures | | 56,523,689 | 5,938,787 | 12,876,706 | 5,389,940 | 1,894,213 | 9,366 | | 2,118,629 | 937,677 |
| 18 | *Disbursements/Expenditures for "On Behalf" Payments* [2] | 4180 | 25,746,011 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 19 | Total Disbursements/Expenditures | | 82,269,700 | 5,938,787 | 12,876,706 | 5,389,940 | 1,894,213 | 9,366 | | 2,118,629 | 937,677 |
| 20 | Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures [3] | | 4,065,102 | 1,444,834 | (746,387) | 576,003 | (155,615) | 46,556 | 729,200 | (123,524) | (209,474) |
| 21 | OTHER SOURCES/USES OF FUNDS | | | | | | | | | | |
| 22 | OTHER SOURCES OF FUNDS (7000) | | | | | | | | | | |
| 23 | PERMANENT TRANSFER FROM VARIOUS FUNDS | | | | | | | | | | |
| 24 | Abolishment of the Working Cash Fund [12] | 7110 | | | | | | | | | |
| 25 | Abatement of the Working Cash Fund [12] | 7110 | | | | | | | | | |
| 26 | Transfer of Working Cash Fund Interest | 7120 | | | | | | | | | |
| 27 | Transfer Among Funds | 7130 | | | | | | | | | |
| 28 | Transfer of Interest | 7140 | | | | | | | | | |
| 29 | Transfer from Capital Project Fund to O&M Fund | 7150 | | | | | | | | | |
| 30 | Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund [4] | 7160 | | | | | | | | | |
| 31 | Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund [5] | 7170 | | | | | | | | | |
| 32 | SALE OF BONDS (7200) | | | | | | | | | | |
| 33 | Principal on Bonds Sold | 7210 | | | | | | | | | |
| 34 | Premium on Bonds Sold | 7220 | | | | | | | | | |
| 35 | Accrued Interest on Bonds Sold | 7230 | | | | | | | | | |
| 36 | Sale or Compensation for Fixed Assets [6] | 7300 | | | | | | 169,000 | | | |
| 37 | Transfer to Debt Service to Pay Principal on Capital Leases | 7400 | | | 626,221 | | | | | | |
| 38 | Transfer to Debt Service to Pay Interest on Capital Leases | 7500 | | | 64,997 | | | | | | |
| 39 | Transfer to Debt Service to Pay Principal on Revenue Bonds | 7600 | | | 54,580 | | | | | | |
| 40 | Transfer to Debt Service Fund to Pay Interest on Revenue Bonds | 7700 | | | 0 | | | | | | |
| 41 | Transfer to Capital Projects Fund | 7800 | | | | | | 0 | | | |
| 42 | ISBE Loan Proceeds | 7900 | | | | | | | | | |
| 43 | Other Sources Not Classified Elsewhere | 7990 | | | | | | | | | |
| 44 | Total Other Sources of Funds | | 0 | 0 | 745,798 | 0 | 0 | 169,000 | 0 | 0 | 0 |
| 45 | OTHER USES OF FUNDS (8000) | | | | | | | | | | |



See Accompanying Notes to Financial Statements

**BASIC FINANCIAL STATEMENT**
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCE**
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2020**



| | A | B | C | D | E | F | G | H | I | J | K |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 2 | Description (Enter Whole Dollars) | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 46 | PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100) | | | | | | | | | | |
| 47 | Abolishment or Abatement of the Working Cash Fund [12] | 8110 | | | | | | | 0 | | |
| 48 | Transfer of Working Cash Fund Interest [12] | 8120 | | | | | | | 0 | | |
| 49 | Transfer Among Funds | 8130 | | | | | | | | | |
| 50 | Transfer of Interest | 8140 | | | | | | | | | |
| 51 | Transfer from Capital Project Fund to O&M Fund | 8150 | | | | | | 0 | | | |
| 52 | Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund [4] | 8160 | | | | | | | | | 0 |
| 53 | Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund [5] | 8170 | | | | | | | | | 0 |
| 54 | Taxes Pledged to Pay Principal on Capital Leases | 8410 | | | | | | | | | |
| 55 | Grants/Reimbursements Pledged to Pay Principal on Capital Leases | 8420 | | | | | | | | | |
| 56 | Other Revenues Pledged to Pay Principal on Capital Leases | 8430 | 143,478 | | | | | 482,743 | | | |
| 57 | Fund Balance Transfers Pledged to Pay Principal on Capital Leases | 8440 | | | | | | | | | |
| 58 | Taxes Pledged to Pay Interest on Capital Leases | 8510 | | | | | | | | | |
| 59 | Grants/Reimbursements Pledged to Pay Interest on Capital Leases | 8520 | | | | | | | | | |
| 60 | Other Revenues Pledged to Pay Interest on Capital Leases | 8530 | 27,740 | | | | | 37,257 | | | |
| 61 | Fund Balance Transfers Pledged to Pay Interest on Capital Leases | 8540 | | | | | | | | | |
| 62 | Taxes Pledged to Pay Principal on Revenue Bonds | 8610 | | | | | | | | | |
| 63 | Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds | 8620 | | | | | | | | | |
| 64 | Other Revenues Pledged to Pay Principal on Revenue Bonds | 8630 | 54,580 | | | | | | | | |
| 65 | Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds | 8640 | | | | | | | | | |
| 66 | Taxes Pledged to Pay Interest on Revenue Bonds | 8710 | | | | | | | | | |
| 67 | Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds | 8720 | | | | | | | | | |
| 68 | Other Revenues Pledged to Pay Interest on Revenue Bonds | 8730 | | | | | | | | | |
| 69 | Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds | 8740 | | | | | | | | | |
| 70 | Taxes Transferred to Pay for Capital Projects | 8810 | | | | | | | | | |
| 71 | Grants/Reimbursements Pledged to Pay for Capital Projects | 8820 | | | | | | | | | |
| 72 | Other Revenues Pledged to Pay for Capital Projects | 8830 | | | | | | | | | |
| 73 | Fund Balance Transfers Pledged to Pay for Capital Projects | 8840 | | | | | | | | | |
| 74 | Transfer to Debt Service Fund to Pay Principal on ISBE Loans | 8910 | | | | | | | | | |
| 75 | Other Uses Not Classified Elsewhere | 8990 | | | | | | | | | |
| 76 | Total Other Uses of Funds | | 225,798 | 0 | 0 | 0 | 0 | 520,000 | 0 | 0 | 0 |
| 77 | Total Other Sources/Uses of Funds | | (225,798) | 0 | 745,798 | 0 | 0 | (351,000) | 0 | 0 | 0 |
| 78 | Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds | | 3,839,304 | 1,444,834 | (589) | 576,003 | (155,615) | (304,444) | 729,200 | (123,524) | (209,474) |
| 79 | Fund Balances - July 1, 2019 | | (368,050) | 3,436,396 | 695 | 604,448 | 946,934 | 728,074 | 698,737 | 926,607 | 1,091,092 |
| 80 | Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize) | | | | | | | | | | |
| 81 | Fund Balances - June 30, 2020 | | 3,471,254 | 4,881,230 | 106 | 1,180,451 | 791,319 | 423,630 | 1,427,937 | 803,083 | 881,618 |

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See Accompanying Notes to Financial Statements

## STATEMENT OF REVENUES RECEIVED/REVENUES
## FOR THE YEAR ENDING JUNE 30, 2020



| | A | B | C | D | E | F | G | H | I | J | K |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 2 | Description (Enter Whole Dollars) | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 3 | RECEIPTS/REVENUES FROM LOCAL SOURCES (1000) | | | | | | | | | | |
| 4 | AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY | 1100 | | | | | | | | | |
| 5 | Designated Purposes Levies (1110-1120) [7] | | 39,818,076 | 7,239,681 | 12,119,586 | 2,895,859 | 498,112 | | 723,948 | 1,989,469 | 723,948 |
| 6 | Leasing Purposes Levy [8] | 1130 | | | | | | | | | |
| 7 | Special Education Purposes Levy | 1140 | 579,145 | | | | | | | | |
| 8 | FICA/Medicare Only Purposes Levies | 1150 | | | | | 1,109,142 | | | | |
| 9 | Area Vocational Construction Purposes Levy | 1160 | | | | | | | | | |
| 10 | Summer School Purposes Levy | 1170 | | | | | | | | | |
| 11 | Other Tax Levies (Describe & Itemize) | 1190 | | | | | | | | | |
| 12 | Total Ad Valorem Taxes Levied By District | | 40,397,221 | 7,239,681 | 12,119,586 | 2,895,859 | 1,607,254 | 0 | 723,948 | 1,989,469 | 723,948 |
| 13 | PAYMENTS IN LIEU OF TAXES | 1200 | | | | | | | | | |
| 14 | Mobile Home Privilege Tax | 1210 | 8,789 | 1,575 | 2,637 | 630 | 350 | | 157 | 433 | 157 |
| 15 | Payments from Local Housing Authorities | 1220 | | | | | | | | | |
| 16 | Corporate Personal Property Replacement Taxes [9] | 1230 | 1,023,462 | | | | 125,556 | | | | |
| 17 | Other Payments in Lieu of Taxes (Describe & Itemize) | 1290 | | | | | | | | | |
| 18 | Total Payments in Lieu of Taxes | | 1,032,251 | 1,575 | 2,637 | 630 | 125,906 | 0 | 157 | 433 | 157 |
| 19 | TUITION | 1300 | | | | | | | | | |
| 20 | Regular - Tuition from Pupils or Parents (In State) | 1311 | 152,450 | | | | | | | | |
| 21 | Regular - Tuition from Other Districts (In State) | 1312 | | | | | | | | | |
| 22 | Regular - Tuition from Other Sources (In State) | 1313 | | | | | | | | | |
| 23 | Regular - Tuition from Other Sources (Out of State) | 1314 | | | | | | | | | |
| 24 | Summer Sch - Tuition from Pupils or Parents (In State) | 1321 | 79,060 | | | | | | | | |
| 25 | Summer Sch - Tuition from Other Districts (In State) | 1322 | | | | | | | | | |
| 26 | Summer Sch - Tuition from Other Sources (In State) | 1323 | | | | | | | | | |
| 27 | Summer Sch - Tuition from Other Sources (Out of State) | 1324 | | | | | | | | | |
| 28 | CTE - Tuition from Pupils or Parents (In State) | 1331 | | | | | | | | | |
| 29 | CTE - Tuition from Other Districts (In State) | 1332 | | | | | | | | | |
| 30 | CTE - Tuition from Other Sources (In State) | 1333 | | | | | | | | | |
| 31 | CTE - Tuition from Other Sources (Out of State) | 1334 | | | | | | | | | |
| 32 | Special Ed - Tuition from Pupils or Parents (In State) | 1341 | | | | | | | | | |
| 33 | Special Ed - Tuition from Other Districts (In State) | 1342 | | | | | | | | | |
| 34 | Special Ed - Tuition from Other Sources (In State) | 1343 | | | | | | | | | |
| 35 | Special Ed - Tuition from Other Sources (Out of State) | 1344 | | | | | | | | | |
| 36 | Adult - Tuition from Pupils or Parents (In State) | 1351 | | | | | | | | | |
| 37 | Adult - Tuition from Other Districts (In State) | 1352 | | | | | | | | | |
| 38 | Adult - Tuition from Other Sources (In State) | 1353 | | | | | | | | | |
| 39 | Adult - Tuition from Other Sources (Out of State) | 1354 | | | | | | | | | |
| 40 | Total Tuition | | 231,510 | | | | | | | | |
| 41 | TRANSPORTATION FEES | 1400 | | | | | | | | | |
| 42 | Regular -Transp Fees from Pupils or Parents (In State) | 1411 | | | | | | | | | |
| 43 | Regular - Transp Fees from Other Districts (In State) | 1412 | | | | | | | | | |
| 44 | Regular - Transp Fees from Other Sources (In State) | 1413 | | | | | | | | | |
| 45 | Regular - Transp Fees from Co-curricular Activities (In State) | 1415 | | | | | | | | | |
| 46 | Regular Transp Fees from Other Sources (Out of State) | 1416 | | | | | | | | | |
| 47 | Summer Sch - Transp. Fees from Pupils or Parents (In State) | 1421 | | | | | | | | | |
| 48 | Summer Sch - Transp. Fees from Other Districts (In State) | 1422 | | | | | | | | | |
| 49 | Summer Sch - Transp. Fees from Other Sources (In State) | 1423 | | | | | | | | | |
| 50 | Summer Sch - Transp. Fees from Other Sources (Out of State) | 1424 | | | | | | | | | |
| 51 | CTE - Transp Fees from Pupils or Parents (In State) | 1431 | | | | | | | | | |



See Accompanying Notes to Financial Statements

## STATEMENT OF REVENUES RECEIVED/REVENUES
## FOR THE YEAR ENDING JUNE 30, 2020



| | A | B | C | D | E | F | G | H | I | J | K |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 2 | Description (Enter Whole Dollars) | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 52 | CTE - Transp Fees from Other Districts (In State) | 1432 | | | | | | | | | |
| 53 | CTE - Transp Fees from Other Sources (In State) | 1433 | | | | | | | | | |
| 54 | CTE - Transp Fees from Other Sources (Out of State) | 1434 | | | | | | | | | |
| 55 | Special Ed - Transp Fees from Pupils or Parents (In State) | 1441 | | | | | | | | | |
| 56 | Special Ed - Transp Fees from Other Districts (In State) | 1442 | | | | | | | | | |
| 57 | Special Ed - Transp Fees from Other Sources (In State) | 1443 | | | | | | | | | |
| 58 | Special Ed - Transp Fees from Other Sources (Out of State) | 1444 | | | | | | | | | |
| 59 | Adult - Transp Fees from Pupils or Parents (In State) | 1451 | | | | | | | | | |
| 60 | Adult - Transp Fees from Other Districts (In State) | 1452 | | | | | | | | | |
| 61 | Adult - Transp Fees from Other Sources (In State) | 1453 | | | | | | | | | |
| 62 | Adult - Transp Fees from Other Sources (Out of State) | 1454 | | | | | | | | | |
| 63 | Total Transportation Fees | | | | | 0 | | | | | |
| 64 | EARNINGS ON INVESTMENTS | 1500 | | | | | | | | | |
| 65 | Interest on Investments | 1510 | 70,421 | 29,263 | 8,096 | 6,158 | 5,438 | 2,656 | 5,095 | 5,203 | 4,098 |
| 66 | Gain or Loss on Sale of Investments | 1520 | | | | | | | | | |
| 67 | Total Earnings on Investments | | 70,421 | 29,263 | 8,096 | 6,158 | 5,438 | 2,656 | 5,095 | 5,203 | 4,098 |
| 68 | FOOD SERVICE | 1600 | | | | | | | | | |
| 69 | Sales to Pupils - Lunch | 1611 | 595,927 | | | | | | | | |
| 70 | Sales to Pupils - Breakfast | 1612 | 89,533 | | | | | | | | |
| 71 | Sales to Pupils - A la Carte | 1613 | 472,934 | | | | | | | | |
| 72 | Sales to Pupils - Other (Describe & Itemize) | 1614 | | | | | | | | | |
| 73 | Sales to Adults | 1620 | 11,294 | | | | | | | | |
| 74 | Other Food Service (Describe & Itemize) | 1690 | 71,165 | | | | | | | | |
| 75 | Total Food Service | | 1,240,853 | | | | | | | | |
| 76 | DISTRICT/SCHOOL ACTIVITY INCOME | 1700 | | | | | | | | | |
| 77 | Admissions - Athletic | 1711 | 43,272 | | | | | | | | |
| 78 | Admissions - Other (Describe & Itemize) | 1719 | 5,155 | | | | | | | | |
| 79 | Fees | 1720 | 388,734 | 72,695 | | | | | | | |
| 80 | Book Store Sales | 1730 | | | | | | | | | |
| 81 | Other District/School Activity Revenue (Describe & Itemize) | 1790 | | | | | | | | | |
| 82 | Total District/School Activity Income | | 437,161 | 72,695 | | | | | | | |
| 83 | TEXTBOOK INCOME | 1800 | | | | | | | | | |
| 84 | Rentals - Regular Textbooks | 1811 | 508,770 | | | | | | | | |
| 85 | Rentals - Summer School Textbooks | 1812 | | | | | | | | | |
| 86 | Rentals - Adult/Continuing Education Textbooks | 1813 | | | | | | | | | |
| 87 | Rentals - Other (Describe & Itemize) | 1819 | | | | | | | | | |
| 88 | Sales - Regular Textbooks | 1821 | | | | | | | | | |
| 89 | Sales - Summer School Textbooks | 1822 | | | | | | | | | |
| 90 | Sales - Adult/Continuing Education Textbooks | 1823 | | | | | | | | | |
| 91 | Sales - Other (Describe & Itemize) | 1829 | | | | | | | | | |
| 92 | Other (Describe & Itemize) | 1890 | | | | | | | | | |
| 93 | Total Textbook Income | | 508,770 | | | | | | | | |
| 94 | OTHER REVENUE FROM LOCAL SOURCES | 1900 | | | | | | | | | |
| 95 | Rentals | 1910 | 104,208 | 32,891 | | | | | | | |
| 96 | Contributions and Donations from Private Sources | 1920 | 37,089 | | | | | 500 | | | |
| 97 | Impact Fees from Municipal or County Governments | 1930 | | | | | | 52,766 | | | |
| 98 | Services Provided Other Districts | 1940 | | | | | | | | | |
| 99 | Refund of Prior Years' Expenditures | 1950 | | | | | | | | | |
| 100 | Payments of Surplus Moneys from TIF Districts | 1960 | 874,166 | | | | | | | | |
| 101 | Drivers' Education Fees | 1970 | 84,611 | | | | | | | | |



See Accompanying Notes to Financial Statements

# STATEMENT OF REVENUES RECEIVED/REVENUES
## FOR THE YEAR ENDING JUNE 30, 2020



| | A | B | C | D | E | F | G | H | I | J | K |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 2 | Description (Enter Whole Dollars) | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 102 | Proceeds from Vendors' Contracts | 1980 | | | | | | | | | |
| 103 | School Facility Occupation Tax Proceeds | 1983 | | | | | | | | | |
| 104 | Payment from Other Districts | 1991 | | | | | | | | | |
| 105 | Sale of Vocational Projects | 1992 | | | | | | | | | |
| 106 | Other Local Fees (Describe & Itemize) | 1993 | 1,221,265 | | | | | | | | |
| 107 | Other Local Revenues (Describe & Itemize) | 1999 | 113,865 | 7,516 | | 20,221 | | | | | |
| 108 | Total Other Revenue from Local Sources | | 2,435,204 | 40,407 | 0 | 20,221 | 0 | 53,266 | 0 | 0 | 0 |
| 109 | Total Receipts/Revenues from Local Sources | 1000 | 46,353,391 | 7,383,621 | 12,130,319 | 2,922,868 | 1,738,598 | 55,922 | 729,200 | 1,995,105 | 728,203 |
| 110 | FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000) | | | | | | | | | | |
| 111 | Flow-through Revenue from State Sources | 2100 | | | | | | | | | |
| 112 | Flow-through Revenue from Federal Sources | 2200 | | | | | | | | | |
| 113 | Other Flow-Through (Describe & Itemize) | 2300 | | | | | | | | | |
| 114 | Total Flow-Through Receipts/Revenues from One District to Another District | 2000 | 0 | 0 | | 0 | 0 | | | | |
| 115 | RECEIPTS/REVENUES FROM STATE SOURCES (3000) | | | | | | | | | | |
| 116 | UNRESTRICTED GRANTS-IN-AID (3001-3099) | | | | | | | | | | |
| 117 | Evidence Based Funding Formula (Section 18-8.15) | 3001 | 9,053,690 | | | | | | | | |
| 118 | General State Aid - Hold Harmless/Supplemental | 3002 | | | | | | | | | |
| 119 | Reorganization Incentives (Accounts 3005-3021) | 3005 | | | | | | | | | |
| 120 | General State Aid - Fast Growth District Grant | 3030 | | | | | | | | | |
| 121 | Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize) | 3099 | | | | | | | | | |
| 122 | Total Unrestricted Grants-In-Aid | | 9,053,690 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 123 | RESTRICTED GRANTS-IN-AID (3100 - 3900) | | | | | | | | | | |
| 124 | SPECIAL EDUCATION | | | | | | | | | | |
| 125 | Special Education - Private Facility Tuition | 3100 | 428,056 | | | | | | | | |
| 126 | Special Education - Funding for Children Requiring Sp ED Services | 3105 | | | | | | | | | |
| 127 | Special Education - Personnel | 3110 | | | | | | | | | |
| 128 | Special Education - Orphanage - Individual | 3120 | 181,275 | | | 19,390 | | | | | |
| 129 | Special Education - Orphanage - Summer Individual | 3130 | | | | | | | | | |
| 130 | Special Education - Summer School | 3145 | | | | | | | | | |
| 131 | Special Education - Other (Describe & Itemize) | 3199 | | | | | | | | | |
| 132 | Total Special Education | | 609,331 | 0 | | 19,390 | | | | | |
| 133 | CAREER AND TECHNICAL EDUCATION (CTE) | | | | | | | | | | |
| 134 | CTE - Technical Education - Tech Prep | 3200 | | | | | | | | | |
| 135 | CTE - Secondary Program Improvement (CTEI) | 3220 | 25,485 | | | | | | | | |
| 136 | CTE - WECEP | 3225 | | | | | | | | | |
| 137 | CTE - Agriculture Education | 3235 | 15,663 | | | | | | | | |
| 138 | CTE - Instructor Practicum | 3240 | | | | | | | | | |
| 139 | CTE - Student Organizations | 3270 | | | | | | | | | |
| 140 | CTE - Other (Describe & Itemize) | 3299 | | | | | | | | | |
| 141 | Total Career and Technical Education | | 41,148 | 0 | | | 0 | | | | |
| 142 | BILINGUAL EDUCATION | | | | | | | | | | |
| 143 | Bilingual Ed - Downstate - TPI and TBE | 3305 | | | | | | | | | |
| 144 | Bilingual Education Downstate - Transitional Bilingual Education | 3310 | | | | | | | | | |
| 145 | Total Bilingual Ed | | 0 | | | | 0 | | | | |



See Accompanying Notes to Financial Statements

## STATEMENT OF REVENUES RECEIVED/REVENUES
## FOR THE YEAR ENDING JUNE 30, 2020



| | A | B | C | D | E | F | G | H | I | J | K |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 2 | Description (Enter Whole Dollars) | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 146 | State Free Lunch & Breakfast | 3360 | 6,775 | | | | | | | | |
| 147 | School Breakfast Initiative | 3365 | | | | | | | | | |
| 148 | Driver Education | 3370 | 103,325 | | | | | | | | |
| 149 | Adult Ed (from ICCB) | 3410 | | | | | | | | | |
| 150 | Adult Ed - Other (Describe & Itemize) | 3499 | | | | | | | | | |
| 151 | TRANSPORTATION | | | | | | | | | | |
| 152 | Transportation - Regular and Vocational | 3500 | | | | 1,938,301 | | | | | |
| 153 | Transportation - Special Education | 3510 | | | | 1,085,384 | | | | | |
| 154 | Transportation - Other (Describe & Itemize) | 3599 | | | | | | | | | |
| 155 | Total Transportation | | 0 | 0 | | 3,023,685 | 0 | | | | |
| 156 | Learning Improvement - Change Grants | 3610 | | | | | | | | | |
| 157 | Scientific Literacy | 3660 | | | | | | | | | |
| 158 | Truant Alternative/Optional Education | 3695 | | | | | | | | | |
| 159 | Early Childhood - Block Grant | 3705 | 470,662 | | | | | | | | |
| 160 | Chicago General Education Block Grant | 3766 | | | | | | | | | |
| 161 | Chicago Educational Services Block Grant | 3767 | | | | | | | | | |
| 162 | School Safety & Educational Improvement Block Grant | 3775 | | | | | | | | | |
| 163 | Technology - Technology for Success | 3780 | | | | | | | | | |
| 164 | State Charter Schools | 3815 | | | | | | | | | |
| 165 | Extended Learning Opportunities - Summer Bridges | 3825 | | | | | | | | | |
| 166 | Infrastructure Improvements - Planning/Construction | 3920 | | | | | | | | | |
| 167 | School Infrastructure - Maintenance Projects | 3925 | | | | | | | | | |
| 168 | Other Restricted Revenue from State Sources (Describe & Itemize) | 3999 | 345,796 | | | | | | | | |
| 169 | Total Restricted Grants-In-Aid | | 1,577,037 | 0 | 0 | 3,043,075 | 0 | 0 | 0 | 0 | 0 |
| 170 | Total Receipts from State Sources | 3000 | 10,630,727 | 0 | 0 | 3,043,075 | 0 | 0 | 0 | 0 | 0 |
| 171 | RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000) | | | | | | | | | | |
| 172 | UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009) | | | | | | | | | | |
| 173 | Federal Impact Aid | 4001 | | | | | | | | | |
| 174 | Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize) | 4009 | | | | | | | | | |
| 175 | Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 176 | RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090) | | | | | | | | | | |
| 177 | Head Start | 4045 | | | | | | | | | |
| 178 | Construction (Impact Aid) | 4050 | | | | | | | | | |
| 179 | MAGNET | 4060 | | | | | | | | | |
| 180 | Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize) | 4090 | | | | | | | | | |
| 181 | Total Restricted Grants-In-Aid Received Directly from Federal Govt | | 0 | 0 | | 0 | 0 | 0 | | | 0 |
| 182 | RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999) | | | | | | | | | | |
| 183 | TITLE V | | | | | | | | | | |
| 184 | Title V - Innovation and Flexibility Formula | 4100 | | | | | | | | | |
| 185 | Title V - District Projects | 4105 | | | | | | | | | |

Printed Date: 8/27/2020
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# STATEMENT OF REVENUES RECEIVED/REVENUES
## FOR THE YEAR ENDING JUNE 30, 2020



| | A | B | C | D | E | F | G | H | I | J | K |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 2 | Description (Enter Whole Dollars) | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 186 | Title V - Rural Education Initiative (REI) | 4107 | | | | | | | | | |
| 187 | Title V - Other (Describe & Itemize) | 4199 | | | | | | | | | |
| 188 | Total Title V | | 0 | 0 | | 0 | 0 | | | | |
| 189 | FOOD SERVICE | | | | | | | | | | |
| 190 | Breakfast Start-Up Expansion | 4200 | | | | | | | | | |
| 191 | National School Lunch Program | 4210 | 446,878 | | | | | | | | |
| 192 | Special Milk Program | 4215 | | | | | | | | | |
| 193 | School Breakfast Program | 4220 | 113,479 | | | | | | | | |
| 194 | Summer Food Service Program | 4225 | 143,213 | | | | | | | | |
| 195 | Child Adult Care Food Program | 4226 | | | | | | | | | |
| 196 | Fresh Fruits & Vegetables | 4240 | | | | | | | | | |
| 197 | Food Service - Other (Describe & Itemize) | 4299 | 149,088 | | | | | | | | |
| 198 | Total Food Service | | 852,658 | | | | 0 | | | | |
| 199 | TITLE I | | | | | | | | | | |
| 200 | Title I - Low Income | 4300 | 629,024 | | | | | | | | |
| 201 | Title I - Low Income - Neglected, Private | 4305 | 56,211 | | | | | | | | |
| 202 | Title I - Migrant Education | 4340 | | | | | | | | | |
| 203 | Title I - Other (Describe & Itemize) | 4399 | | | | | | | | | |
| 204 | Total Title I | | 685,235 | 0 | | 0 | 0 | | | | |
| 205 | TITLE IV | | | | | | | | | | |
| 206 | Title IV - Safe & Drug Free Schools - Formula | 4400 | 31,038 | | | | | | | | |
| 207 | Title IV - 21st Century Comm Learning Centers | 4421 | | | | | | | | | |
| 208 | Title IV - Other (Describe & Itemize) | 4499 | | | | | | | | | |
| 209 | Total Title IV | | 31,038 | 0 | | 0 | 0 | | | | |
| 210 | FEDERAL - SPECIAL EDUCATION | | | | | | | | | | |
| 211 | Fed - Spec Education - Preschool Flow-Through | 4600 | 40,075 | | | | | | | | |
| 212 | Fed - Spec Education - Preschool Discretionary | 4605 | | | | | | | | | |
| 213 | Fed - Spec Education - IDEA - Flow Through | 4620 | 1,345,752 | | | | | | | | |
| 214 | Fed - Spec Education - IDEA - Room & Board | 4625 | 182,640 | | | | | | | | |
| 215 | Fed - Spec Education - IDEA - Discretionary | 4630 | | | | | | | | | |
| 216 | Fed - Spec Education - IDEA - Other (Describe & Itemize) | 4699 | | | | | | | | | |
| 217 | Total Federal - Special Education | | 1,568,467 | 0 | | 0 | 0 | | | | |
| 218 | CTE - PERKINS | | | | | | | | | | |
| 219 | CTE - Perkins - Title IIIE - Tech Prep | 4770 | | | | | | | | | |
| 220 | CTE - Other (Describe & Itemize) | 4799 | 16,520 | | | | | | | | |
| 221 | Total CTE - Perkins | | 16,520 | 0 | | | 0 | | | | |
| 222 | Federal - Adult Education | 4810 | | | | | | | | | |
| 223 | ARRA - General State Aid - Education Stabilization | 4850 | | | | | | | | | |
| 224 | ARRA - Title I - Low Income | 4851 | | | | | | | | | |
| 225 | ARRA - Title I - Neglected, Private | 4852 | | | | | | | | | |
| 226 | ARRA - Title I - Delinquent, Private | 4853 | | | | | | | | | |
| 227 | ARRA - Title I - School Improvement (Part A) | 4854 | | | | | | | | | |
| 228 | ARRA - Title I - School Improvement (Section 1003g) | 4855 | | | | | | | | | |
| 229 | ARRA - IDEA - Part B - Preschool | 4856 | | | | | | | | | |
| 230 | ARRA - IDEA - Part B - Flow-Through | 4857 | | | | | | | | | |
| 231 | ARRA - Title IID - Technology-Formula | 4860 | | | | | | | | | |
| 232 | ARRA - Title IID - Technology-Competitive | 4861 | | | | | | | | | |
| 233 | ARRA - McKinney - Vento Homeless Education | 4862 | | | | | | | | | |
| 234 | ARRA - Child Nutrition Equipment Assistance | 4863 | | | | | | | | | |
| 235 | Impact Aid Formula Grants | 4864 | | | | | | | | | |

Printed Date: 8/27/2020
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See Accompanying Notes to Financial Statements

## STATEMENT OF REVENUES RECEIVED/REVENUES
## FOR THE YEAR ENDING JUNE 30, 2020



| | A | B | C | D | E | F | G | H | I | J | K |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 2 | Description (Enter Whole Dollars) | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 236 | Impact Aid Competitive Grants | 4865 | | | | | | | | | |
| 237 | Qualified Zone Academy Bond Tax Credits | 4866 | | | | | | | | | |
| 238 | Qualified School Construction Bond Credits | 4867 | | | | | | | | | |
| 239 | Build America Bond Tax Credits | 4868 | | | | | | | | | |
| 240 | Build America Bond Interest Reimbursement | 4869 | | | | | | | | | |
| 241 | ARRA - General State Aid - Other Govt Services Stabilization | 4870 | | | | | | | | | |
| 242 | Other ARRA Funds - II | 4871 | | | | | | | | | |
| 243 | Other ARRA Funds - III | 4872 | | | | | | | | | |
| 244 | Other ARRA Funds - IV | 4873 | | | | | | | | | |
| 245 | Other ARRA Funds - V | 4874 | | | | | | | | | |
| 246 | ARRA - Early Childhood | 4875 | | | | | | | | | |
| 247 | Other ARRA Funds VII | 4876 | | | | | | | | | |
| 248 | Other ARRA Funds VIII | 4877 | | | | | | | | | |
| 249 | Other ARRA Funds IX | 4878 | | | | | | | | | |
| 250 | Other ARRA Funds X | 4879 | | | | | | | | | |
| 251 | Other ARRA Funds Ed Job Fund Program | 4880 | | | | | | | | | |
| 252 | Total Stimulus Programs | | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 253 | Race to the Top Program | 4901 | | | | | | | | | |
| 254 | Race to the Top - Preschool Expansion Grant | 4902 | | | | | | | | | |
| 255 | Title III - Immigrant Education Program (IEP) | 4905 | | | | | | | | | |
| 256 | Title III - Language Inst Program - Limited Eng (LIPLEP) | 4909 | | | | | | | | | |
| 257 | McKinney Education for Homeless Children | 4920 | | | | | | | | | |
| 258 | Title II - Eisenhower Professional Development Formula | 4930 | | | | | | | | | |
| 259 | Title II - Teacher Quality | 4932 | 131,370 | | | | | | | | |
| 260 | Federal Charter Schools | 4960 | | | | | | | | | |
| 261 | State Assessment Grants | 4981 | | | | | | | | | |
| 262 | Grant for State Assessments and Related Activities | 4982 | | | | | | | | | |
| 263 | Medicaid Matching Funds - Administrative Outreach | 4991 | 92,316 | | | | | | | | |
| 264 | Medicaid Matching Funds - Fee-for-Service Program | 4992 | 227,069 | | | | | | | | |
| 265 | Other Restricted Revenue from Federal Sources (Describe & Itemize) | 4998 | | | | | | | | | |
| 266 | Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State | | 3,604,673 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 267 | Total Receipts/Revenues from Federal Sources | 4000 | 3,604,673 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 268 | Total Direct Receipts/Revenues | | 60,588,791 | 7,383,621 | 12,130,319 | 5,965,943 | 1,738,598 | 55,922 | 729,200 | 1,995,105 | 728,203 |



See Accompanying Notes to Financial Statements

## STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
## FOR THE YEAR ENDING JUNE 30, 2020



| | A | B | C | D | E | F | G | H | I | J | K | L |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | | | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | |
| 2 | Description (Enter Whole Dollars) | Funct # | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | Total | Budget |
| 3 | 10 - EDUCATIONAL FUND (ED) | | | | | | | | | | | |
| 4 | INSTRUCTION (ED) | 1000 | | | | | | | | | | |
| 5 | Regular Programs | 1100 | 18,637,467 | 4,962,483 | 211,310 | 1,731,078 | | | 6,500 | 84,366 | 25,633,204 | 26,115,215 |
| 6 | Tuition Payment to Charter Schools | 1115 | | | | | | | | | 0 | |
| 7 | Pre-K Programs | 1125 | 430,670 | 80,077 | 239 | 10,866 | | | | | 521,852 | 540,373 |
| 8 | Special Education Programs (Functions 1200-1220) | 1200 | 4,832,910 | 910,299 | 94,826 | 31,101 | | | 4,079 | | 5,873,215 | 6,581,457 |
| 9 | Special Education Programs Pre-K | 1225 | 113,168 | 16,362 | 557 | | | | | | 130,087 | 157,067 |
| 10 | Remedial and Supplemental Programs K-12 | 1250 | | | 108,599 | 2,047 | | | | | 110,646 | 125,225 |
| 11 | Remedial and Supplemental Programs Pre-K | 1275 | | | | | | | | | 0 | |
| 12 | Adult/Continuing Education Programs | 1300 | | | | | | | | | 0 | |
| 13 | CTE Programs | 1400 | 947,966 | 232,562 | 8,095 | 21,257 | | | 14,444 | | 1,224,324 | 1,275,498 |
| 14 | Interscholastic Programs | 1500 | 1,174,859 | 159,798 | 121,270 | 71,705 | 20,280 | 32,250 | 8,907 | | 1,589,069 | 1,651,090 |
| 15 | Summer School Programs | 1600 | 63,931 | 7,377 | | 890 | | | | | 72,198 | 66,200 |
| 16 | Gifted Programs | 1650 | 72,569 | 16,448 | 70 | | | | | | 89,087 | 87,083 |
| 17 | Driver's Education Programs | 1700 | 192,486 | 38,743 | | 17,596 | | | | | 248,825 | 247,251 |
| 18 | Bilingual Programs | 1800 | 114,850 | 30,469 | 523 | | | | | | 145,842 | 147,031 |
| 19 | Truant Alternative & Optional Programs | 1900 | | | | | | | | | 0 | |
| 20 | Pre-K Programs - Private Tuition | 1910 | | | | | | | | | 0 | |
| 21 | Regular K-12 Programs - Private Tuition | 1911 | | | | | | 1,221 | | | 1,221 | 1,200 |
| 22 | Special Education Programs K-12 - Private Tuition | 1912 | | | | | | 1,085,633 | | | 1,085,633 | 950,000 |
| 23 | Special Education Programs Pre-K - Tuition | 1913 | | | | | | 50,496 | | | 50,496 | 35,000 |
| 24 | Remedial/Supplemental Programs K-12 - Private Tuition | 1914 | | | | | | | | | 0 | |
| 25 | Remedial/Supplemental Programs Pre-K - Private Tuition | 1915 | | | | | | | | | 0 | |
| 26 | Adult/Continuing Education Programs - Private Tuition | 1916 | | | | | | | | | 0 | |
| 27 | CTE Programs - Private Tuition | 1917 | | | | | | 267,759 | | | 267,759 | 267,759 |
| 28 | Interscholastic Programs - Private Tuition | 1918 | | | | | | | | | 0 | |
| 29 | Summer School Programs - Private Tuition | 1919 | | | | | | | | | 0 | |
| 30 | Gifted Programs - Private Tuition | 1920 | | | | | | | | | 0 | |
| 31 | Bilingual Programs - Private Tuition | 1921 | | | | | | | | | 0 | |
| 32 | Truants Alternative/Optional Ed Progms - Private Tuition | 1922 | | | | | | | | | 0 | |
| 33 | Total Instruction [10] | 1000 | 26,580,876 | 6,454,618 | 545,489 | 1,886,540 | 20,280 | 1,437,359 | 33,930 | 84,366 | 37,043,458 | 38,247,449 |
| 34 | SUPPORT SERVICES (ED) | 2000 | | | | | | | | | | |
| 35 | SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| 36 | Attendance & Social Work Services | 2110 | 603,490 | 142,838 | 233 | 10,622 | | | | | 757,183 | 757,132 |
| 37 | Guidance Services | 2120 | 457,568 | 116,195 | 3,500 | 14,669 | | | | | 591,932 | 588,688 |
| 38 | Health Services | 2130 | 930,053 | 214,813 | 3,893 | 13,033 | | | 8,051 | | 1,169,843 | 1,210,756 |
| 39 | Psychological Services | 2140 | 507,210 | 125,545 | 70,747 | 11,950 | | | | | 715,452 | 770,210 |
| 40 | Speech Pathology & Audiology Services | 2150 | 684,658 | 169,487 | 1,185 | 3,571 | | | 724 | | 859,625 | 928,129 |
| 41 | Other Support Services - Pupils *(Describe & Itemize)* | 2190 | | | | | | | | | 0 | |
| 42 | Total Support Services - Pupils | 2100 | 3,182,979 | 768,878 | 79,558 | 53,845 | 0 | 0 | 8,775 | 0 | 4,094,035 | 4,254,915 |
| 43 | SUPPORT SERVICES - INSTRUCTIONAL STAFF | | | | | | | | | | | |
| 44 | Improvement of Instruction Services | 2210 | 413,987 | 94,324 | 58,103 | 3,683 | | | | | 570,097 | 724,497 |
| 45 | Educational Media Services | 2220 | 133,100 | 28,237 | 206 | 3,574 | | | 37,724 | | 202,841 | 223,357 |
| 46 | Assessment & Testing | 2230 | 11,043 | 1,049 | 13,253 | 5,330 | | | | | 30,675 | 27,435 |
| 47 | Total Support Services - Instructional Staff | 2200 | 558,130 | 123,610 | 71,562 | 12,587 | 0 | 0 | 37,724 | 0 | 803,613 | 975,289 |
| 48 | SUPPORT SERVICES - GENERAL ADMINISTRATION | | | | | | | | | | | |
| 49 | Board of Education Services | 2310 | | | 326,014 | 4,386 | | 10,671 | | | 341,071 | 385,000 |
| 50 | Executive Administration Services | 2320 | 253,073 | 71,311 | 8,094 | 5,639 | | 1,179 | | | 339,296 | 339,185 |
| 51 | Special Area Administration Services | 2330 | 432,042 | 108,156 | 11,513 | 1,994 | | 253 | 1,203 | | 555,161 | 605,917 |
| 52 | Tort Immunity Services | 2360 - 2370 | | | | | | | | | 0 | |
| 53 | Total Support Services - General Administration | 2300 | 685,115 | 179,467 | 345,621 | 12,019 | 0 | 12,103 | 1,203 | 0 | 1,235,528 | 1,330,102 |



See Accompanying Notes to Financial Statements

## STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
## FOR THE YEAR ENDING JUNE 30, 2020

| | A | B | C | D | E | F | G | H | I | J | K | L |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | | | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | |
| 2 | Description (Enter Whole Dollars) | Funct # | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | Total | Budget |
| 54 | SUPPORT SERVICES - SCHOOL ADMINISTRATION | | | | | | | | | | | |
| 55 | Office of the Principal Services | 2410 | 2,619,470 | 673,885 | 17,217 | 4,599 | | 800 | | | 3,315,971 | 3,340,160 |
| 56 | Other Support Services - School Admin (Describe & Itemize) | 2490 | | | | | | | | | 0 | |
| 57 | Total Support Services - School Administration | 2400 | 2,619,470 | 673,885 | 17,217 | 4,599 | 0 | 800 | 0 | 0 | 3,315,971 | 3,340,160 |
| 58 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 59 | Direction of Business Support Services | 2510 | 146,245 | 15,531 | 19,383 | 38,832 | | 2,649 | | | 222,640 | 232,050 |
| 60 | Fiscal Services | 2520 | 295,318 | 73,226 | | | | | | | 368,544 | 368,544 |
| 61 | Operation & Maintenance of Plant Services | 2540 | 1,970,295 | 513,152 | 39,924 | 199,693 | | | 35,330 | 7,601 | 2,765,995 | 2,891,049 |
| 62 | Pupil Transportation Services | 2550 | | | | | | | | | 0 | 400 |
| 63 | Food Services | 2560 | 983,820 | 223,239 | 1,280,583 | 30,282 | | | | | 2,517,924 | 3,138,387 |
| 64 | Internal Services | 2570 | | | | | | | | | 0 | |
| 65 | Total Support Services - Business | 2500 | 3,395,678 | 825,148 | 1,339,890 | 268,807 | 0 | 2,649 | 35,330 | 7,601 | 5,875,103 | 6,630,430 |
| 66 | SUPPORT SERVICES - CENTRAL | | | | | | | | | | | |
| 67 | Direction of Central Support Services | 2610 | | | | | | | | | 0 | |
| 68 | Planning, Research, Development, & Evaluation Services | 2620 | | | | | | | | | 0 | |
| 69 | Information Services | 2630 | 433,844 | 106,483 | 263,517 | 128,563 | | | 1,872,854 | 2,091 | 2,807,352 | 3,160,995 |
| 70 | Staff Services | 2640 | 245,949 | 71,225 | 18,482 | 1,686 | | 22,883 | | | 360,225 | 342,759 |
| 71 | Data Processing Services | 2660 | | | | | | | | | 0 | |
| 72 | Total Support Services - Central | 2600 | 679,793 | 177,708 | 281,999 | 130,249 | 0 | 22,883 | 1,872,854 | 2,091 | 3,167,577 | 3,503,754 |
| 73 | Other Support Services (Describe & Itemize) | 2900 | | | 11,929 | | | 3,693 | | | 15,622 | 18,000 |
| 74 | Total Support Services | 2000 | 11,121,165 | 2,748,696 | 2,147,776 | 482,106 | 0 | 42,128 | 1,955,886 | 9,692 | 18,507,449 | 20,052,650 |
| 75 | COMMUNITY SERVICES (ED) | 3000 | 709,070 | 62,807 | 52,412 | 6,815 | | | | | 831,104 | 1,042,678 |
| 76 | PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED) | 4000 | | | | | | | | | | |
| 77 | PAYMENTS TO OTHER GOVT UNITS (IN-STATE) | | | | | | | | | | | |
| 78 | Payments for Regular Programs | 4110 | | | | | | | | | 0 | |
| 79 | Payments for Special Education Programs | 4120 | | | 85,467 | | | | | | 85,467 | 74,000 |
| 80 | Payments for Adult/Continuing Education Programs | 4130 | | | | | | | | | 0 | |
| 81 | Payments for CTE Programs | 4140 | | | | | | | | | 0 | |
| 82 | Payments for Community College Programs | 4170 | | | | | | | | | 0 | |
| 83 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | 56,211 | | | | | | 56,211 | |
| 84 | Total Payments to Other Govt Units (In-State) | 4100 | | | 141,678 | | | 0 | | | 141,678 | 74,000 |
| 85 | Payments for Regular Programs - Tuition | 4210 | | | | | | | | | 0 | |
| 86 | Payments for Special Education Programs - Tuition | 4220 | | | | | | | | | 0 | |
| 87 | Payments for Adult/Continuing Education Programs - Tuition | 4230 | | | | | | | | | 0 | |
| 88 | Payments for CTE Programs - Tuition | 4240 | | | | | | | | | 0 | |
| 89 | Payments for Community College Programs - Tuition | 4270 | | | | | | | | | 0 | |
| 90 | Payments for Other Programs - Tuition | 4280 | | | | | | | | | 0 | |
| 91 | Other Payments to In-State Govt Units | 4290 | | | | | | | | | 0 | |
| 92 | Total Payments to Other Govt Units - Tuition (In State) | 4200 | | | | | | 0 | | | 0 | 0 |
| 93 | Payments for Regular Programs - Transfers | 4310 | | | | | | | | | 0 | |
| 94 | Payments for Special Education Programs - Transfers | 4320 | | | | | | | | | 0 | |
| 95 | Payments for Adult/Continuing Ed Programs-Transfers | 4330 | | | | | | | | | 0 | |
| 96 | Payments for CTE Programs - Transfers | 4340 | | | | | | | | | 0 | |
| 97 | Payments for Community College Program - Transfers | 4370 | | | | | | | | | 0 | |
| 98 | Payments for Other Programs - Transfers | 4380 | | | | | | | | | 0 | |
| 99 | Other Payments to In-State Govt Units - Transfers | 4390 | | | | | | | | | 0 | |
| 100 | Total Payments to Other Govt Units - Transfers (In-State) | 4300 | | | 0 | | | 0 | | | 0 | 0 |
| 101 | Payments to Other Govt Units (Out-of-State) | 4400 | | | | | | | | | 0 | |
| 102 | Total Payments to Other Govt Units | 4000 | | | 141,678 | | | 0 | | | 141,678 | 74,000 |
| 103 | DEBT SERVICES (ED) | 5000 | | | | | | | | | | |
| 104 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 105 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| 106 | Tax Anticipation Notes | 5120 | | | | | | | | | 0 | |
| 107 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | |

Print Date: 8/27/2020
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See Accompanying Notes to Financial Statements

## STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
## FOR THE YEAR ENDING JUNE 30, 2020



| | A | B | C | D | E | F | G | H | I | J | K | L |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | | | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | |
| 2 | Description (Enter Whole Dollars) | Funct # | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | Total | Budget |
| 108 | State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | |
| 109 | Other Interest on Short-Term Debt | 5150 | | | | | | | | | 0 | |
| 110 | Total Interest on Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 111 | Debt Services - Interest on Long-Term Debt | 5200 | | | | | | | | | 0 | |
| 112 | Total Debt Services | 5000 | | | | | | 0 | | | 0 | 0 |
| 113 | PROVISIONS FOR CONTINGENCIES (ED) | 6000 | | | | | | | | | | |
| 114 | Total Direct Disbursements/Expenditures | | 38,411,111 | 9,266,121 | 2,887,355 | 2,375,461 | 20,280 | 1,479,487 | 1,989,816 | 94,058 | 56,523,689 | 59,416,777 |
| 115 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 4,065,102 | |
| 116 | | | | | | | | | | | | |
| 117 | 20 - OPERATIONS & MAINTENANCE FUND (O&M) | | | | | | | | | | | |
| 118 | SUPPORT SERVICES (O&M) | 2000 | | | | | | | | | | |
| 119 | SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| 120 | Other Support Services - Pupils (Func. 2190 Describe & Itemize) | 2100 | | | | | | | | | 0 | |
| 121 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 122 | Direction of Business Support Services | 2510 | | | | | | | | | 0 | |
| 123 | Facilities Acquisition & Construction Services | 2530 | | | | | | | | | 0 | |
| 124 | Operation & Maintenance of Plant Services | 2540 | 738,781 | 158,150 | 967,789 | 2,538,976 | 1,515,930 | | | 19,161 | 5,938,787 | 7,835,031 |
| 125 | Pupil Transportation Services | 2550 | | | | | | | | | 0 | |
| 126 | Food Services | 2560 | | | | | | | | | 0 | |
| 127 | Total Support Services - Business | 2500 | 738,781 | 158,150 | 967,789 | 2,538,976 | 1,515,930 | 0 | 0 | 19,161 | 5,938,787 | 7,835,031 |
| 128 | Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | |
| 129 | Total Support Services | 2000 | 738,781 | 158,150 | 967,789 | 2,538,976 | 1,515,930 | 0 | 0 | 19,161 | 5,938,787 | 7,835,031 |
| 130 | COMMUNITY SERVICES (O&M) | 3000 | | | | | | | | | 0 | |
| 131 | PAYMENTS TO OTHER DIST & GOVT UNITS (O&M) | 4000 | | | | | | | | | | |
| 132 | PAYMENTS TO OTHER GOVT UNITS (IN-STATE) | | | | | | | | | | | |
| 133 | Payments for Regular Programs | 4110 | | | | | | | | | 0 | |
| 134 | Payments for Special Education Programs | 4120 | | | | | | | | | 0 | |
| 135 | Payments for CTE Programs | 4140 | | | | | | | | | 0 | |
| 136 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | |
| 137 | Total Payments to Other Govt. Units (In-State) | 4100 | | | 0 | | | 0 | | | 0 | 0 |
| 138 | Payments to Other Govt. Units (Out of State) | 4400 | | | | | | | | | 0 | |
| 139 | Total Payments to Other Govt Units | 4000 | | | 0 | | | 0 | | | 0 | 0 |
| 140 | DEBT SERVICES (O&M) | 5000 | | | | | | | | | | |
| 141 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 142 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| 143 | Tax Anticipation Notes | 5120 | | | | | | | | | 0 | |
| 144 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | |
| 145 | State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | |
| 146 | Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | | | | 0 | |
| 147 | Total Debt Service - Interest on Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 148 | DEBT SERVICE - INTERST ON LONG-TERM DEBT | 5200 | | | | | | | | | 0 | |
| 149 | Total Debt Services | 5000 | | | | | | 0 | | | 0 | 0 |
| 150 | PROVISIONS FOR CONTINGENCIES (O&M) | 6000 | | | | | | | | | | |
| 151 | Total Direct Disbursements/Expenditures | | 738,781 | 158,150 | 967,789 | 2,538,976 | 1,515,930 | 0 | 0 | 19,161 | 5,938,787 | 7,835,031 |
| 152 | Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures | | | | | | | | | | 1,444,834 | |
| 153 | | | | | | | | | | | | |



See Accompanying Notes to Financial Statements

## STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
## FOR THE YEAR ENDING JUNE 30, 2020



| | A | B | C | D | E | F | G | H | I | J | K | L |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | | | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | |
| 2 | Description (Enter Whole Dollars) | Funct # | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | Total | Budget |
| 154 | 30 - DEBT SERVICES (DS) | | | | | | | | | | | |
| 155 | PAYMENTS TO OTHER DIST & GOVT UNITS (DS) | 4000 | | | | | | | | | | |
| 156 | PAYMENTS TO OTHER DIST & GOVT UNITS (In-State) | | | | | | | | | | | |
| 157 | Payments for Regular Programs | 4110 | | | | | | | | | 0 | |
| 158 | Payments for Special Education Programs | 4120 | | | | | | | | | 0 | |
| 159 | Other Payments to In-State Govt Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | |
| 160 | Total Payments to Other Districts & Govt Units (In-State) | 4000 | | | | | | 0 | | | 0 | 0 |
| 161 | DEBT SERVICES (DS) | 5000 | | | | | | | | | | |
| 162 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 163 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| 164 | Tax Anticipation Notes | 5120 | | | | | | | | | 0 | |
| 165 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | |
| 166 | State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | |
| 167 | Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | | | | 0 | |
| 168 | Total Debt Services - Interest On Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 169 | DEBT SERVICES - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | 1,940,485 | | | 1,940,485 | 1,940,485 |
| 170 | DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) [11] | 5300 | | | | | | 10,936,221 | | | 10,936,221 | 10,936,221 |
| 171 | DEBT SERVICES - OTHER (Describe & Itemize) | 5400 | | | | | | | | | 0 | |
| 172 | Total Debt Services | 5000 | | | 0 | | | 12,876,706 | | | 12,876,706 | 12,876,706 |
| 173 | PROVISION FOR CONTINGENCIES (DS) | 6000 | | | | | | | | | | |
| 174 | Total Disbursements/ Expenditures | | | | 0 | | | 12,876,706 | | | 12,876,706 | 12,876,706 |
| 175 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | (746,387) | |
| 176 | | | | | | | | | | | | |
| 177 | 40 - TRANSPORTATION FUND (TR) | | | | | | | | | | | |
| 178 | SUPPORT SERVICES (TR) | | | | | | | | | | | |
| 179 | SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| 180 | Other Support Services - Pupils (Func. 2190 Describe & Itemize) | 2100 | | | | | | | | | 0 | |
| 181 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 182 | Pupil Transportation Services | 2550 | 37,787 | 16,414 | 4,922,772 | 412,967 | | | | | 5,389,940 | 5,768,305 |
| 183 | Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | |
| 184 | Total Support Services | 2000 | 37,787 | 16,414 | 4,922,772 | 412,967 | 0 | 0 | 0 | 0 | 5,389,940 | 5,768,305 |
| 185 | COMMUNITY SERVICES (TR) | 3000 | | | | | | | | | 0 | |
| 186 | PAYMENTS TO OTHER DIST & GOVT UNITS (TR) | 4000 | | | | | | | | | | |
| 187 | PAYMENTS TO OTHER GOVT UNITS (IN-STATE) | | | | | | | | | | | |
| 188 | Payments for Regular Programs | 4110 | | | | | | | | | 0 | |
| 189 | Payments for Special Education Programs | 4120 | | | | | | | | | 0 | |
| 190 | Payments for Adult/Continuing Education Programs | 4130 | | | | | | | | | 0 | |
| 191 | Payments for CTE Programs | 4140 | | | | | | | | | 0 | |
| 192 | Payments for Community College Programs | 4170 | | | | | | | | | 0 | |
| 193 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | |
| 194 | Total Payments to Other Govt. Units (In-State) | 4100 | | | 0 | | | 0 | | | 0 | 0 |
| 195 | PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE) | 4400 | | | | | | | | | 0 | |
| 196 | Total Payments to Other Govt Units | 4000 | | | 0 | | | 0 | | | 0 | 0 |

# STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
## FOR THE YEAR ENDING JUNE 30, 2020



| | A | B | C | D | E | F | G | H | I | J | K | L |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | | | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | |
| 2 | Description (Enter Whole Dollars) | Funct # | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | Total | Budget |
| 197 | DEBT SERVICES (TR) | 5000 | | | | | | | | | | |
| 198 | DEBT SERVICE - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 199 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| 200 | Tax Anticipation Notes | 5120 | | | | | | | | | 0 | |
| 201 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | |
| 202 | State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | |
| 203 | Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | | | | 0 | |
| 204 | Total Debt Services - Interest On Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 205 | DEBT SERVICES - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | | | | 0 | |
| 206 | DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) [11] | 5300 | | | | | | | | | 0 | |
| 207 | DEBT SERVICES - OTHER (Describe & Itemize) | 5400 | | | | | | | | | 0 | |
| 208 | Total Debt Services | 5000 | | | | | | 0 | | | 0 | 0 |
| 209 | PROVISION FOR CONTINGENCIES (TR) | 6000 | | | | | | | | | | |
| 210 | Total Disbursements/ Expenditures | | 37,787 | 16,414 | 4,922,772 | 412,967 | 0 | 0 | 0 | 0 | 5,389,940 | 5,768,305 |
| 211 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 576,003 | |
| 212 | | | | | | | | | | | | |
| 213 | 50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS) | | | | | | | | | | | |
| 214 | INSTRUCTION (MR/SS) | 1000 | | | | | | | | | | |
| 215 | Regular Programs | 1100 | | 313,687 | | | | | | | 313,687 | 321,933 |
| 216 | Pre-K Programs | 1125 | | 24,942 | | | | | | | 24,942 | 26,575 |
| 217 | Special Education Programs (Functions 1200-1220) | 1200 | | 230,539 | | | | | | | 230,539 | 279,332 |
| 218 | Special Education Programs - Pre-K | 1225 | | 5,488 | | | | | | | 5,488 | 8,669 |
| 219 | Remedial and Supplemental Programs - K-12 | 1250 | | | | | | | | | 0 | |
| 220 | Remedial and Supplemental Programs - Pre-K | 1275 | | | | | | | | | 0 | |
| 221 | Adult/Continuing Education Programs | 1300 | | | | | | | | | 0 | |
| 222 | CTE Programs | 1400 | | 13,068 | | | | | | | 13,068 | 14,413 |
| 223 | Interscholastic Programs | 1500 | | 62,883 | | | | | | | 62,883 | 66,710 |
| 224 | Summer School Programs | 1600 | | 927 | | | | | | | 927 | 845 |
| 225 | Gifted Programs | 1650 | | 1,043 | | | | | | | 1,043 | 1,025 |
| 226 | Driver's Education Programs | 1700 | | 2,715 | | | | | | | 2,715 | 2,720 |
| 227 | Bilingual Programs | 1800 | | 1,389 | | | | | | | 1,389 | 1,628 |
| 228 | Truants' Alternative & Optional Programs | 1900 | | | | | | | | | 0 | |
| 229 | Total Instruction | 1000 | | 656,681 | | | | | | | 656,681 | 723,850 |
| 230 | SUPPORT SERVICES (MR/SS) | 2000 | | | | | | | | | | |
| 231 | SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| 232 | Attendance & Social Work Services | 2110 | | 20,005 | | | | | | | 20,005 | 20,500 |
| 233 | Guidance Services | 2120 | | 6,375 | | | | | | | 6,375 | 6,440 |
| 234 | Health Services | 2130 | | 62,444 | | | | | | | 62,444 | 62,508 |
| 235 | Psychological Services | 2140 | | 7,994 | | | | | | | 7,994 | 9,611 |
| 236 | Speech Pathology & Audiology Services | 2150 | | 9,424 | | | | | | | 9,424 | 9,315 |
| 237 | Other Support Services - Pupils (Describe & Itemize) | 2190 | | | | | | | | | 0 | |
| 238 | Total Support Services - Pupils | 2100 | | 106,242 | | | | | | | 106,242 | 108,374 |
| 239 | SUPPORT SERVICES - INSTRUCTIONAL STAFF | | | | | | | | | | | |
| 240 | Improvement of Instruction Services | 2210 | | 14,519 | | | | | | | 14,519 | 15,646 |
| 241 | Educational Media Services | 2220 | | 19,681 | | | | | | | 19,681 | 20,683 |
| 242 | Assessment & Testing | 2230 | | 172 | | | | | | | 172 | 485 |
| 243 | Total Support Services - Instructional Staff | 2200 | | 34,372 | | | | | | | 34,372 | 36,814 |
| 244 | SUPPORT SERVICES - GENERAL ADMINISTRATION | | | | | | | | | | | |
| 245 | Board of Education Services | 2310 | | | | | | | | | 0 | |
| 246 | Executive Administration Services | 2320 | | 17,680 | | | | | | | 17,680 | 18,020 |



See Accompanying Notes to Financial Statements

# STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
## FOR THE YEAR ENDING JUNE 30, 2020



| | A | B | C | D | E | F | G | H | I | J | K | L |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | | | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | |
| 2 | Description (Enter Whole Dollars) | Funct # | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | Total | Budget |
| 247 | Service Area Administrative Services | 2330 | | 27,180 | | | | | | | 27,180 | 27,640 |
| 248 | Claims Paid from Self Insurance Fund | 2361 | | | | | | | | | 0 | |
| 249 | Workers' Compensation or Workers' Occupation Disease Acts Pymts | 2362 | | | | | | | | | 0 | |
| 250 | Unemployment Insurance Pymts | 2363 | | | | | | | | | 0 | |
| 251 | Insurance Payments (Regular or Self-Insurance) | 2364 | | | | | | | | | 0 | |
| 252 | Risk Management and Claims Services Payments | 2365 | | | | | | | | | 0 | |
| 253 | Judgment and Settlements | 2366 | | | | | | | | | 0 | |
| 254 | Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction | 2367 | | 93,929 | | | | | | | 93,929 | 107,698 |
| 255 | Reciprocal Insurance Payments | 2368 | | | | | | | | | 0 | |
| 256 | Legal Services | 2369 | | | | | | | | | 0 | |
| 257 | Total Support Services - General Administration | 2300 | | 138,789 | | | | | | | 138,789 | 153,358 |
| 258 | SUPPORT SERVICES - SCHOOL ADMINISTRATION | | | | | | | | | | | |
| 259 | Office of the Principal Services | 2410 | | 145,169 | | | | | | | 145,169 | 149,487 |
| 260 | Other Support Services - School Administration (Describe & Itemize) | 2490 | | | | | | | | | 0 | |
| 261 | Total Support Services - School Administration | 2400 | | 145,169 | | | | | | | 145,169 | 149,487 |
| 262 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 263 | Direction of Business Support Services | 2510 | | 21,692 | | | | | | | 21,692 | 22,500 |
| 264 | Fiscal Services | 2520 | | 44,866 | | | | | | | 44,866 | 45,348 |
| 265 | Facilities Acquisition & Construction Services | 2530 | | | | | | | | | 0 | |
| 266 | Operation & Maintenance of Plant Services | 2540 | | 409,673 | | | | | | | 409,673 | 429,882 |
| 267 | Pupil Transportation Services | 2550 | | 5,693 | | | | | | | 5,693 | 5,820 |
| 268 | Food Services | 2560 | | 145,544 | | | | | | | 145,544 | 165,759 |
| 269 | Internal Services | 2570 | | | | | | | | | 0 | |
| 270 | Total Support Services - Business | 2500 | | 627,468 | | | | | | | 627,468 | 669,309 |
| 271 | SUPPORT SERVICES - CENTRAL | | | | | | | | | | | |
| 272 | Direction of Central Support Services | 2610 | | | | | | | | | 0 | |
| 273 | Planning, Research, Development, & Evaluation Services | 2620 | | | | | | | | | 0 | |
| 274 | Information Services | 2630 | | 66,031 | | | | | | | 66,031 | 69,330 |
| 275 | Staff Services | 2640 | | 14,993 | | | | | | | 14,993 | 15,194 |
| 276 | Data Processing Services | 2660 | | | | | | | | | 0 | |
| 277 | Total Support Services - Central | 2600 | | 81,024 | | | | | | | 81,024 | 84,524 |
| 278 | Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | |
| 279 | Total Support Services | 2000 | | 1,133,064 | | | | | | | 1,133,064 | 1,201,866 |
| 280 | COMMUNITY SERVICES (MR/SS) | 3000 | | 104,468 | | | | | | | 104,468 | 119,177 |
| 281 | PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS) | 4000 | | | | | | | | | | |
| 282 | Payments for Regular Programs | 4110 | | | | | | | | | 0 | |
| 283 | Payments for Special Education Programs | 4120 | | | | | | | | | 0 | |
| 284 | Payments for CTE Programs | 4140 | | | | | | | | | 0 | |
| 285 | Total Payments to Other Govt Units | 4000 | | 0 | | | | | | | 0 | 0 |
| 286 | DEBT SERVICES (MR/SS) | 5000 | | | | | | | | | | |
| 287 | DEBT SERVICE - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 288 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| 289 | Tax Anticipation Notes | 5120 | | | | | | | | | 0 | |
| 290 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | |
| 291 | State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | |
| 292 | Other (Describe & Itemize) | 5150 | | | | | | | | | 0 | |
| 293 | Total Debt Services - Interest | 5000 | | | | | | 0 | | | 0 | 0 |
| 294 | PROVISION FOR CONTINGENCIES (MR/SS) | 6000 | | | | | | | | | | |
| 295 | Total Disbursements/Expenditures | | | 1,894,213 | | | | 0 | | | 1,894,213 | 2,044,893 |
| 296 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | (155,615) | |
| 297 | | | | | | | | | | | | |



See Accompanying Notes to Financial Statements

## STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
## FOR THE YEAR ENDING JUNE 30, 2020



| | A | B | C | D | E | F | G | H | I | J | K | L |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | | | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | |
| 2 | Description (Enter Whole Dollars) | Funct # | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | Total | Budget |
| 298 | 60 - CAPITAL PROJECTS (CP) | | | | | | | | | | | |
| 299 | SUPPORT SERVICES (CP) | 2000 | | | | | | | | | | |
| 300 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 301 | Facilities Acquisition and Construction Services | 2530 | | | 9,366 | | | | | | 9,366 | 9,500 |
| 302 | Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | |
| 303 | Total Support Services | 2000 | 0 | 0 | 9,366 | 0 | 0 | 0 | 0 | 0 | 9,366 | 9,500 |
| 304 | PAYMENTS TO OTHER DIST & GOVT UNITS (CP) | 4000 | | | | | | | | | | |
| 305 | PAYMENTS TO OTHER GOVT UNITS (In-State) | | | | | | | | | | | |
| 306 | Payments to Regular Programs (In-State) | 4110 | | | | | | | | | 0 | |
| 307 | Payments for Special Education Programs | 4120 | | | | | | | | | 0 | |
| 308 | Payments for CTE Programs | 4140 | | | | | | | | | 0 | |
| 309 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | |
| 310 | Total Payments to Other Govt Units | 4000 | | | 0 | | | 0 | | | 0 | 0 |
| 311 | PROVISION FOR CONTINGENCIES (S&C/CI) | 6000 | | | | | | | | | | |
| 312 | Total Disbursements/ Expenditures | | 0 | 0 | 9,366 | 0 | 0 | 0 | 0 | 0 | 9,366 | 9,500 |
| 313 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 46,556 | |
| 314 | | | | | | | | | | | | |
| 315 | 70 - WORKING CASH (WC) | | | | | | | | | | | |
| 316 | | | | | | | | | | | | |
| 317 | 80 - TORT FUND (TF) | | | | | | | | | | | |
| 318 | SUPPORT SERVICES - GENERAL ADMINISTRATION | | | | | | | | | | | |
| 319 | Claims Paid from Self Insurance Fund | 2361 | | | | | | | | | 0 | |
| 320 | Workers' Compensation or Workers' Occupation Disease Acts Pymts | 2362 | | | | | | | | | 0 | |
| 321 | Unemployment Insurance Payments | 2363 | | | | | | | | | 0 | |
| 322 | Insurance Payments (Regular or Self-Insurance) | 2364 | | | 890,601 | | | | | | 890,601 | 890,601 |
| 323 | Risk Management and Claims Services Payments | 2365 | | | | | | | | | 0 | |
| 324 | Judgment and Settlements | 2366 | | | | | | | | | 0 | |
| 325 | Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction | 2367 | 669,050 | 31,961 | 508,575 | 17,179 | | | 1,263 | | 1,228,028 | 1,314,300 |
| 326 | Reciprocal Insurance Payments | 2368 | | | | | | | | | 0 | |
| 327 | Legal Services | 2369 | | | | | | | | | 0 | |
| 328 | Property Insurance (Buildings & Grounds) | 2371 | | | | | | | | | 0 | |
| 329 | Vehicle Insurance (Transporation) | 2372 | | | | | | | | | 0 | |
| 330 | Total Support Services - General Administration | 2000 | 669,050 | 31,961 | 1,399,176 | 17,179 | 0 | 0 | 1,263 | 0 | 2,118,629 | 2,204,901 |
| 331 | PAYMENTS TO OTHER DIST & GOVT UNITS (TF) | 4000 | | | | | | | | | | |
| 332 | Payments for Regular Programs | 4110 | | | | | | | | | 0 | |
| 333 | Payments for Special Education Programs | 4120 | | | | | | | | | 0 | |
| 334 | Total Payments to Other Dist & Govt Units | 4000 | | | | | | 0 | | | 0 | 0 |
| 335 | DEBT SERVICES (TF) | 5000 | | | | | | | | | | |
| 336 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 337 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| 338 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | |
| 339 | Other Interest or Short-Term Debt | 5150 | | | | | | | | | 0 | |
| 340 | Total Debt Services - Interest on Short-Term Debt | 5000 | | | | | | 0 | | | 0 | 0 |
| 341 | PROVISIONS FOR CONTINGENCIES (TF) | 6000 | | | | | | | | | | |
| 342 | Total Disbursements/Expenditures | | 669,050 | 31,961 | 1,399,176 | 17,179 | 0 | 0 | 1,263 | 0 | 2,118,629 | 2,204,901 |
| 343 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | (123,524) | |



See Accompanying Notes to Financial Statements

## STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
## FOR THE YEAR ENDING JUNE 30, 2020



| | A | B | C | D | E | F | G | H | I | J | K | L |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | | | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | |
| 2 | Description (Enter Whole Dollars) | Funct # | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | Total | Budget |
| 345 | 90 - FIRE PREVENTION & SAFETY FUND (FP&S) | | | | | | | | | | | |
| 346 | SUPPORT SERVICES (FP&S) | 2000 | | | | | | | | | | |
| 347 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 348 | Facilities Acquisition & Construction Services | 2530 | | | | | 937,677 | | | | 937,677 | 1,550,000 |
| 349 | Operation & Maintenance of Plant Services | 2540 | | | | | | | | | 0 | |
| 350 | Total Support Services - Business | 2500 | 0 | 0 | 0 | 0 | 937,677 | 0 | 0 | 0 | 937,677 | 1,550,000 |
| 351 | Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | |
| 352 | Total Support Services | 2000 | 0 | 0 | 0 | 0 | 937,677 | 0 | 0 | 0 | 937,677 | 1,550,000 |
| 353 | PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S) | 4000 | | | | | | | | | | |
| 354 | Payments to Regular Programs | 4110 | | | | | | | | | 0 | |
| 355 | Payments to Special Education Programs | 4120 | | | | | | | | | 0 | |
| 356 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | |
| 357 | Total Payments to Other Govt Units | 4000 | | | | | | 0 | | | 0 | 0 |
| 358 | DEBT SERVICES (FP&S) | 5000 | | | | | | | | | | |
| 359 | DEBT SERVICES- INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 360 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| 361 | Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | | | | 0 | |
| 362 | Total Debt Service - Interest on Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 363 | DEBT SERVICES - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | | | | 0 | |
| 364 | Debt Service - Payments of Principal on Long-Term Debt [15] (Lease/Purchase Principal Retired) | 5300 | | | | | | | | | 0 | |
| 365 | Total Debt Service | 5000 | | | | | | 0 | | | 0 | 0 |
| 366 | PROVISION FOR CONTINGENCIES (FP&S) | 6000 | | | | | | | | | | |
| 367 | Total Disbursements/Expenditures | | 0 | 0 | 0 | 0 | 937,677 | 0 | 0 | 0 | 937,677 | 1,550,000 |
| 368 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | (209,474) | |

Print Date: 8/27/2020
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## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Edwardsville Community Unit School District No. 7 (the "District") conform to the regulatory provisions prescribed by the Illinois State Board of Education ("ISBE") on the modified accrual basis of accounting. Set forth below are descriptions of the more significant accounting policies followed by the District for financial reporting purposes.

A. Reporting Entity - The District defines its reporting entity in accordance with GASB Statement No. 61. The criteria used in determining the scope of the entity for financial reporting purposes includes fiscal dependency and the presence of a financial benefit or burden relationship. The financial statements of the District consist only of the funds of the District as no such relationship exists with any other entities. In addition, the District is not aware of any entity which would result in the District being considered a component unit of the entity. The District is, however, associated with other organizations which include various Parent Teacher Organizations (PTO's), booster clubs, a foundation, etc. Under governmental standards for defining the financial reporting entity, these organizations may be considered to be part of the reporting entity of the District. However, the balances and activities of such organizations have not been included in these financial statements due to the overall immateriality to the District.

B. Basis of Accounting - Basis of accounting refers to the period in which revenues and expenditures are recognized in the accounts and reported in the financial statements.

The modified accrual basis of accounting is used by all governmental and fiduciary fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Property and other taxes are considered "measurable and available" when in the hands of the intermediary collecting governments and expected to be collected within 60 days. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include principal and interest on general long-term debt which is recognized when due.

C. Fund Accounting - The accounts of the District are organized on the basis of legally established funds and account groups, as defined by ISBE, each of which is considered a separate accounting entity.

The financial position and results of operations of each fund and amounts related to the general fixed assets and general long-term debt account groups are accounted for in separate sets of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures.

The District maintains funds and account groups as required by the State of Illinois. These funds are grouped as required for reports filed with ISBE and differ from accounting principles generally accepted in the United States of America. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types and account groups are used by the District:

## GOVERNMENTAL FUND TYPES

Governmental funds are those through which most functions of the District are financed. The District's expendable financial resources are accounted for through governmental funds.

All governmental fund types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the statement of financial position. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. The following are the District's governmental fund types:

### General Funds

Educational - Established to account for financial resources and expenditures not accounted for in any other fund, including the direct costs of instruction, health, attendance, lunch programs and all costs of administration.

Operations and Maintenance - Established to account for financial resources and expenditures related to maintaining, improving, or repairing school buildings and property, and renting buildings and property for school purposes.

Working Cash - Established to account for the proceeds of working cash bonds and the separate tax levies. These monies can be used to make loans to the educational fund, the operations and maintenance fund, or to the transportation fund to reduce the use of tax anticipation warrants.

Tort Immunity - Established to account for financial resources and expenditures for tort immunity or tort judgment purposes and payment of insurance premiums on school buildings.

### Special Revenue Funds

Transportation - Established to account for financial resources and expenditures related to transportation of pupils.

Municipal Retirement/Social Security (IMRF) - Established to account for financial resources and expenditures related to the District's share of social security contributions and retirement benefits for noncertified employees.

### Debt Service Fund

Debt Service - Established to account for financial resources and expenditures related to the retirement of general obligation bonds and other long-term debt.

### Capital Projects Funds

Capital Projects - Established to account for bond proceeds used to construct and acquire capital assets. In addition, impact fees restricted for capital project expenditures are accounted for in this fund.

Fire Prevention and Safety - Established to account for financial resources and expenditures related to fire prevention and safety projects.

### FIDUCIARY FUND TYPES

Fiduciary funds are those used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

Agency - Student Activity Funds - Established to account for transactions related to amounts received in an agency capacity from various student groups. The District has no equity interest in these funds and thus the funds do not involve a measurement focus.

### ACCOUNT GROUPS

Account groups are used to establish accounting control and accountability for the District's general fixed assets and general long-term debt. Account groups are not "funds". They are concerned only with the measurement of financial position, not with the measurement of the results of operations. The District's account groups are listed below:

General Fixed Assets - Fixed assets are accounted for at cost. Fixed assets used in governmental fund type operations (general fixed assets) are reported as expenditures for capital outlay in the funds from which the expenditures are made. Depreciation is not provided on general fixed assets. However, depreciation and accumulated depreciation is computed for ISBE reporting.

General Long-Term Debt - Established to account for the District's unmatured long-term debt related to bonded indebtedness and capital leases.

D. Property Taxes - Uncollected delinquent taxes and the current assessed taxes (2019 tax levy) are not available to finance the budget for the year ended June 30, 2020. Therefore, the District records property taxes when received in cash (except that delinquent property taxes held by the tax collector at the end of the current fiscal period and distributed to the District shortly after the period are recorded as revenue of the current fiscal period). Early collections of cash derived from the 2019 tax levy (current year tax assessment) in the amount of $3,147,434 were received prior to year-end, and that revenue was deferred. The amount of uncollected delinquent taxes for all prior years is not accumulated, and is therefore not reported by the District.

The lien date for property tax levies is January 1 of each year. The 2018 tax levy which is used to finance the budget of the fiscal year ended June 30, 2020 was adopted by the District's Board of Education on December 17, 2018. Tax levy collections are due in four installments.

One-fourth of property taxes were due in July 2019 and the final installment was due in December 2019.

E. Inventory - Inventory consisting of food, and various instructional and custodial supplies are valued at cost, using the first-in/first-out (FIFO) method, and are charged to expenditures when issued to the requisitioning department. Reported inventories at year end are offset by a fund balance reserve to indicate that a portion of the fund balance is not available for future appropriation for other purposes.

F. Prepaid Items - Prepaid items consist of expenditures paid in advance. Reported prepaid items are equally offset by a fund balance reserve, which indicates they are unavailable for appropriation.

G. Restricted Cash - Restricted cash represents amounts whose use is limited by legal requirements and consist of amounts related to the donor restricted endowment described in Note 12.

H. Budgetary Practices - An annual budget is prepared on the modified accrual basis of accounting, which is the same basis that is used for financial reporting. The budget is adopted by the Board of Education at the beginning of each fiscal year separately for each fund legally required to adopt a budget. The Superintendent is authorized to make transfers up to 10% between line items within a fund; however, any revisions that alter the total expenditures for any fund must be approved by the Board of Education. Budgeted amounts included in the accompanying financial statements reflect amounts originally adopted by the Board and as amended on June 15, 2020.

I. Vacation and Sick Pay - Vacation and sick pay benefits are provided for all active employees. Vacation pay may be accumulated if not used in the year earned, up to a maximum of 30 days. Unused vacation is paid at the normal daily rate of pay upon any termination of employment. Accumulated sick pay benefits are available to all employees upon retirement. The maximum number of days and the benefit payout rate is dependent on the employee's classification and applicable contract. In accordance with regulatory basis reporting, the aggregate amount of unused vacation and sick pay benefits at June 30, 2020 is not reported as a liability in the general long-term debt account group.

J. General Fixed Assets - Amounts expended for acquisition or improvement of land, buildings, equipment, furniture, vehicles and capital construction projects are recorded as expenditures for capital outlay in the funds from which the expenditures are made. All such expenditures are capitalized as assets in the general fixed assets account group at cost. The District maintains a capitalization threshold of five thousand dollars for an individual asset. No depreciation is provided on these assets in the financial statements. ISBE requires calculation of yearly depreciation for use in the statistical section of the annual financial report. Depreciation is calculated using the straight-line method over the following useful lives:

| Assets | Years |
|---|---|
| Land improvements | 20 |
| Building and improvements | 25-50 |
| Vehicles, machinery and equipment | 3-10 |

K. Fund Balance Reporting - According to *Government Accounting Standards*, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

Nonspendable - Consists of amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. The District's Nonspendable fund balance includes reserves for permanent fund endowment, prepaid items, inventory, and deposits held in escrow.

Restricted - Consists of fund balances that are legally restricted by external parties or by law through constitutional provisions or enabling legislation. The District's Restricted fund balances include Debt Service, Tort Immunity, Transportation, IMRF/Social Security, Fire Prevention and Safety, impact fees, and capital projects.

Committed - Consists of fund balances that can only be used for specific purposes pursuant to constraints imposed by formal action by the District's Board of Education, the District's highest level of decision-making authority. This District has no Committed fund balances as of June 30, 2020.

Assigned - Consists of fund balances that are intended to be used for specific purposes but are neither restricted nor committed. Intent is expressed by the District's Board of Education or the Superintendent or their designee. The District's Assigned fund balance consists of open construction contracts as of June 30, 2020.

Unassigned - Consists of fund balances that do not meet the definition of "nonspendable", "restricted", "committed" or "assigned" and are available for appropriation in future periods.

Regulatory - Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

Reconciliation of Fund Balance Definitions

The first five columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

| | Generally Accepted Accounting Principles | | | | | Regulatory Basis | |
|---|---|---|---|---|---|---|---|
| Fund | Nonspendable | Restricted | Committed | Assigned | Unassigned | Financial Statements-Reserved | Financial Statements-Unreserved |
| Educational | $ 208,901 | $ - | $ - | $ - | $ 3,262,353 | $ 208,901 | $ 3,262,353 |
| Operations & Maintenance | 647,677 | - | - | 969,523 | 3,264,030 | 1,617,200 | 3,264,030 |
| Debt Service | - | 106 | - | - | - | - | 106 |
| Transportation | | 1,180,451 | - | - | - | - | 1,180,451 |
| Municipal Retirement | - | 791,319 | - | - | - | - | 791,319 |
| Capital Projects | - | 423,630 | - | - | - | 262,269 | 161,361 |
| Working Cash | - | 1,427,937 | - | - | - | | 1,427,937 |
| Tort Liability | - | 803,083 | - | - | - | - | 803,083 |
| Fire Prevention and Safety | - | 881,618 | - | - | - | - | 881,618 |

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

## 2. CASH AND INVESTMENTS

Various restrictions on deposits and investments are imposed by state statutes. These restrictions are summarized below.

a. Deposits - Deposits (including certificates of deposit) at any one financial institution may not exceed 75% of the net worth of the institution, and all institutions must furnish the School Board with required financial statements.

b. Investments - The District may invest in any type of security allowed by Illinois law (Public Funds Investment Act of the State of Illinois: 30ILCS 235/I et seq. as amended). A summary of the allowable instruments are:

1. Bonds, notes, certificates of indebtedness, treasury bills, or other securities that are guaranteed by the full faith and credit of the United States of America as to principal and interest.

2. Obligations of the United States of America or its agencies.

3. Interest-bearing savings accounts, interest-bearing certificates of deposit or interest-bearing time deposits or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act.

4. Short-term obligations - issuer must be a U.S. Corporation with more than $500 million in assets, rating must be within 3 highest classifications by two standard rating services, must mature within 180 days of purchase, such purchase cannot exceed 10% of the corporation's outstanding obligations, and no more than one-third of the District's funds may be invested in short term obligations of corporations.

5. Money Market Mutual Funds - registered under the Investment Company Act of 1940, provided the portfolio is limited to obligations described in paragraph (1) or (2) and to agreements to repurchase such obligations.

6. Interest-bearing bonds of any county, township, city, village, incorporated town, municipal corporation, school district, the State of Illinois, any other state, or any political subdivision or agency of the State of Illinois or any other state, whether the interest earned is taxable or tax-exempt under federal law.

7. Short term discount obligations of the Federal National Mortgage Association or in shares or other forms of securities legally issuable by savings banks or savings and loan associations incorporated in any state under the laws of the United States.

8. Insured accounts of credit unions whose office is in Illinois.

9. State Treasurer's Investment Pool.

10. Illinois School District Liquid Asset Fund Plus.

11. Repurchase Agreements - collateralized by full faith and credit of U.S. Treasury securities.

12. Any investment as authorized by the Public Funds Investment Act, and Acts amendatory thereto.

Investments may be made only in banks, savings banks, savings and loan associations, or credit unions that are insured by the Federal Deposit Insurance Corporation.

The deposits held at June 30, 2020, are as follows:

| Type | Cost |
|---|---|
| Deposits: | |
| Demand deposits | $ 21,300,668 |
| Cash on hand | 9,745 |
| **Total Deposits** | $ 21,310,413 |

**Custodial Credit Risk - Deposits**

For a deposit, custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. It is the District's policy to require that deposits in excess of FDIC insurable limits be secured by eligible collateral to protect public deposits in a single financial institution if the institution were to default. Eligible collateral instruments include:

a) Securities eligible for District investment or any other high quality, interest-bearing security rated at least AA/Aa by one or more standard rating services

b) Mortgages

c) Letters of credit issued by a Federal Home Loan Bank
d) Loans covered by a State Guaranty under the Illinois Farm Development Act.

The market value of the pledged securities shall equal or exceed the portion of the deposit requiring collateralization.

In addition, third party safekeeping is required for all collateral. At June 30, 2020, the District's bank balance was not exposed to custodial credit risk.

**Custodial Credit Risk - Investments**

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by the party who sold the security to the District or its agent but not in the government's name. The District requires third-party safekeeping for all investments or securities. The District has no investments as of June 30, 2020.

**Investment Interest Rate Risk**

Investment interest rate risk is the risk that the market value of securities in the portfolio will fall due to changes in general interest rates. Structuring the investments portfolio so that securities mature to meet cash requirements for ongoing operations may avoid the need to sell securities on the open market prior to maturity. Investing operating funds primarily in shorter-term securities can also reduce this risk. It is the District's policy to keep its investment portfolio sufficiently liquid to enable the District to meet all operating requirements which may be reasonably anticipated in any District fund. In addition, maturities of investments shall not exceed two years (three years for capital project fund) unless a temporary extension of maturities is approved by the Board. The District has no investments as of June 30, 2020.

**Concentration of Investment Credit Risk**

Concentration of credit risk is required to be disclosed by the District for any single investment that represents 5% or more of total investments (excluding investments issued by or explicitly guaranteed by the U.S. Government, investments in mutual funds, investments in external investment pools and investments in other pooled investments).

It is the policy of the District to diversify its investment portfolio among investment instruments and the District's institutions. Investments shall be diversified to improve the rate of return and eliminate the risk of loss resulting in over-concentration. Diversification strategies shall be determined and revised periodically by the Assistant Superintendent-Business Operations, Superintendent and approved by the Treasurer. The District has no investments as of June 30, 2020.

## 3. GENERAL FIXED ASSETS

A summary of the changes in general fixed assets (accounted for at historical cost), is as follows:

| | Balance, July 1, 2019 | Additions and Transfers | Disposals and Transfers | Balance, June 30, 2020 |
|---|---|---|---|---|
| Land | $ 5,706,903 | $ - | $ - | $ 5,706,903 |
| Construction in progress | 379,857 | 63,000 | (379,857) | 63,000 |
| Land improvements | 13,460,160 | 692,963 | - | 14,153,123 |
| Buildings and improvements | 142,260,254 | 607,722 | - | 142,867,976 |
| Capitalized equipment | 13,898,143 | 144,832 | (33,873) | 14,009,102 |
| **Total** | $ 175,705,317 | $ 1,508,517 | $ (413,730) | $ 176,800,104 |

## 4. SHORT-TERM DEBT

During the fiscal year ended June 30, 2020, the District did not enter into any short-term debt agreements.

## 5. LONG-TERM LIABILITIES

### Changes in Long-Term Liabilities

A summary of changes in general long-term debt for the year ended June 30, 2020 is as follows:

| | Balance, July 1, 2019 | Additions | Deductions | Balance, June 30, 2020 |
|---|---|---|---|---|
| Referendum bonds | $ 66,929,900 | $ - | $ (8,890,700) | $ 58,039,200 |
| Fire prevention and safety bonds | 16,292,416 | - | (879,300) | 15,413,116 |
| Working cash bonds | 7,355,000 | - | (540,000) | 6,815,000 |
| Capital lease obligations | 927,755 | - | (143,478) | 784,277 |
| Promissory Note | 482,743 | - | (482,743) | - |
| Unused earned absences | 1,176,631 | 564,726 | (455,484) | 1,285,873 |
| Accrued TRS net pension obligation liability | 3,290,131 | - | (11,549) | 3,278,582 |
| Accrued IMRF net pension obligation liability/(asset) | 4,459,766 | - | (4,063,805) | 395,961 |
| Other post-employment benefit liability - District Plan | 3,383,247 | 852,285 | - | 4,235,532 |
| Other post-employment benefit liability - State Plan | 33,609,979 | 1,983,654 | - | 35,593,633 |
| **Total** | $ 137,907,568 | $ 3,400,665 | $ (15,467,059) | $ 125,841,174 |

For purposes of the regulatory basis reporting, only the District's bonded indebtedness, capital leases and promissory notes are included in the general long-term debt account group.

As of June 30, 2020, the District had the following general obligation debt:

a) A school building bond issue with a maturity value of $106,050,000 dated June 28, 2007. The bond issue includes serial bonds of $20,945,000 and capital appreciation bonds with an issuance value of $36,561,900 and a maturity value of $85,105,000. The serial bonds call for the retirement of principal at a rate of $80,000 to $3,795,000 annually starting in December 2011. Interest is payable on these bonds on June 1 and December 1 of each year at rates varying from 4.00% to 5.25% per annum. The capital appreciation bonds call for repayment of maturity value at a rate of $9,700,000 to $18,915,000 beginning December 2021 at discount rates varying from 4.85% to 4.99% with final payment due December 1, 2026.

b) A fire prevention and safety bond issue with a maturity value of $16,430,000 dated June 28, 2007. The bond issue includes serial bonds of $5,150,000 and capital appreciation bonds with an issuance value of $4,895,416 and a maturity value of $11,280,000. The serial bonds call for the retirement of principal at a rate of $40,000 to $1,380,000 starting in December 2011. Interest is payable on these bonds on June 1 and December 1 of each year at rates varying from 4.00% to 5.25% per annum. The capital appreciation bonds call for repayment of maturity value at a rate of $1,525,000 to $2,265,000 beginning December 2021 at discount rates varying from 4.85% to 4.99% with final payment due December 1, 2026.

c) A school refunding bond issue of $5,005,000 dated March 5, 2014, provides for the lump-sum retirement of principal in December 2027. Interest is payable on these bonds on June 1 and December 1 each year at a rate of 4.00%. The final maturity date is December 1, 2027.

d) A working cash fund bond issue of $9,000,000 dated March 5, 2014, provides for the serial retirement of the principal at a rate of $100,000 to $845,000 annually starting December 2015. Interest is payable on these bonds June 1 and December 1 of each year at rates ranging from 1.00% to 5.45% per annum. The final maturity date is December 1, 2029.

e) A school refunding bond issue of $5,930,000 dated November 12, 2015, provides for the lump-sum retirement of principal in December 2027. Interest is payable on these bonds on June 1 and December 1 each year at a rate of 3.375%. The final maturity date is December 1, 2027.

f) A school refunding bond issue of $39,520,000 dated November 15, 2017, provides for the serial retirement of the principal at a rate of $750,000 to $10,455,000 annually starting December 1, 2018. Interest is payable on these bonds on June 1 and December 1 each year at rates varying from 4.00% to 5.00% per annum. The final maturity date is December 1, 2030.

The annual requirements to retire the bonded debt outstanding are as follows:

| Year Ending June 30, | Principal | Interest | Discount on Capital Appreciation Bonds |
|---|---|---|---|
| 2021 | $ 11,010,000 | $ 1,454,674 | $ - |
| 2022 | 6,198,052 | 6,827,440 | 5,601,948 |
| 2023 | 6,423,456 | 7,653,766 | 6,451,544 |
| 2024 | 6,638,885 | 8,566,928 | 7,391,115 |
| 2025 | 8,519,165 | 11,781,865 | 10,635,835 |
| 2026-2030 | 40,727,758 | 28,539,204 | 24,847,242 |
| 2031 | 750,000 | 18,750 | - |
| | $ 80,267,316 | $ 64,842,627 | $ 54,927,684 |

**Capital Leases**

In a prior fiscal year, the District entered into a lease that was classified as a capital lease in the amount of $1,500,731 to finance upgrades to the District's technology infrastructure and equipment and to pay off an existing capital lease. This lease calls for ten annual payments of principal and interest of $171,218. Final payment is due July 1, 2024. The interest rate on this lease is 2.99%.

The cost of the upgrades as of June 30, 2020 was $1,600,434 and is included in capital assets in the capitalized equipment category, and accumulated depreciation is $1,410,107. At June 30, 2020, all proceeds from this capital lease have been expended.

The following is a schedule of future minimum lease payments under the capital lease with the present value of the net minimum lease payments as of June 30, 2020:

| Year Ending June 30, | Total |
|---|---|
| 2021 | $ 171,218 |
| 2022 | 171,218 |
| 2023 | 171,218 |
| 2024 | 171,218 |
| 2025 | 171,217 |
| Total future minimum lease payments | 856,089 |
| Less amount representing interest | (71,812) |
| Present value of future minimum lease payments | $ 784,277 |

**Promissory Note**

The District entered into a contract in April 2014 for the purchase of certain real property for a purchase price of $1,300,000. Earnest money deposits held by the title company were applied to the purchase price at closing which occurred during a prior fiscal year. At closing, the District executed a promissory note and mortgage, at an imputed interest rate of 3%, in the amount of $594,676. Payments of $130,000 were due annually for five years with the final payment due January 29, 2023.

During the fiscal year ended June 30, 2020, this note was paid in full.

**Legal Debt Margin**

The District's legal debt margin, computed in accordance with Illinois state statutes, is as follows:

| | |
|---|---|
| Assessed valuation, January 1, 2019 | $ 1,511,626,191 |
| Legal debt limit at 13.80% of assessed valuation | $ 208,604,414 |
| Long-term debt outstanding, June 30, 2020 | (81,051,593) |
| Legal Debt Margin | $ 127,552,821 |

For purposes of this calculation, only capital leases, promissory note and bonded indebtedness (excluding discount on capital appreciation bonds and unamortized premiums on bonds) are included in the long-term debt outstanding.

**Unused Earned Absences**

The aggregate amount of accrued unused earned absences at June 30, 2020 is approximately $1,286,000. Payment of this obligation will be made from future sources of revenue. In accordance with regulatory basis reporting, this amount is not reported as a liability of the general long-term debt account group.

**Other Post-Employment Benefits**

GASB Statement No. 75, *Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions* requires the District to calculate and record a total other post-employment benefit obligation ("OPEB"). The OPEB is determined by an actuarial valuation. The District participates in two plans, one sponsored by the State of Illinois and a plan sponsored by the District. At June 30, 2020, the total OPEB obligation is $39,829,165. See Note 11 for more information. In accordance with regulatory basis reporting, this amount is not reported as a liability of the general long-term debt account group.

**6. SPECIAL TAX LEVIES**

Expenditures related to the Tort Immunity special tax levy are recorded in the Tort Immunity Fund. Expenditures related to the Fire Prevention and Safety special tax levy are recorded in the Fire Prevention and Safety Fund. In accordance with the Illinois School Code, the accumulated balance related to these levies may only be expended for specified purposes.

## 7. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS

There were no interfund amounts due to or from individual funds at June 30, 2020.

During the year ended June 30, 2020, the District completed three permanent transfers as follows:

- $171,218 was transferred from the Educational Fund to the Debt Service Fund to finance capital lease payments.
- $54,580 was transferred from the Educational Fund to the Debt Service fund to finance principal payment on Revenue Bonds.
- $520,000 was transferred from the Capital Projects Fund to the Debt Service Fund to finance promissory note payments.

## 8. PROPERTY TAXES

The following are the tax rates applicable to the 2019 levy per $100 of assessed valuation:

| | |
|---|---:|
| Educational | $2.7000 |
| Operations and maintenance | .5000 |
| Transportation | .2000 |
| Retirement | .0434 |
| Social security | .0738 |
| Debt Service | .8251 |
| Tort immunity | .1357 |
| Working cash | .0500 |
| Lease | .0500 |
| Special education | .0400 |
| Fire prevention and safety | .0500 |
| **Total** | $4.6680 |

## 9. INSURANCE PROGRAM

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The District, along with various other local school districts, participates in the Mississippi Valley Intergovernmental Cooperative ("MVIC"), an insurance association for substantially all insurance coverage. The purpose of MVIC is to distribute the cost of self-insurance over similar entities. MVIC requires an annual premium payment to cover estimated claims payable and reserves for claims from each entity. The members of MVIC have no legal interest in assets, liabilities, or fund balances of the insurance association. However, the District retains a contingent liability to fund its pro rata share of any deficit incurred by MVIC should it cease operations at some future date. The District's premium payments to MVIC for the year ended June 30, 2020 were $8,221,121. This amount includes premiums for the liability package policy ($890,601) and for medical insurance ($6,956,190), life insurance ($82,771) and dental insurance ($291,559) coverage paid by the District, its employees and eligible past employees. There have been no additional assessments since the District has entered this program.

Settled claims have not exceeded insurance coverage in any of the past three years.

## 10. RETIREMENT FUND COMMITMENTS

### Illinois Municipal Retirement Fund

*Plan Description.* The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund ("IMRF"), the administrator of a multiple-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section that follows. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. That report is available for download at www.imrf.org.

*Benefits Provided.* IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan ("RP"). The Sheriff's Law Enforcement Personnel ("SLEP") plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official ("ECO") plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired ***before*** January 1, 2011 are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired ***on or after*** January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3 percent for each year of credited service up to 15 years, and 2 percent for each year thereafter to a maximum of 75 percent of their final rate of earnings. Final Rate of Earnings is the highest total earnings during any 96 consecutive months within the last 10 years of IMRF service, divided by 96. Under Tier 2, each pension is increased by the lesser of 3 percent or 1/2 of the increase in the consumer price index of the original amount on January 1 every year after retirement upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

*Employees Covered by Benefit Terms.* At December 31, 2019, the following employees were covered by the benefit terms:

| | IMRF |
|---|---|
| Retirees and Beneficiaries Currently Receiving Benefits | 328 |
| Inactive Plan Members Entitled to But Not Yet Receiving Benefits | 694 |
| Active Plan Members | 427 |
| Total | 1,449 |

*Contributions.* As set by statute, the District's regular plan members are required to contribute 4.5 percent of their annual covered salary. The statute requires Districts to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2019 was 6.93 percent. For the fiscal year ended June 30, 2020, the District contributed $706,913 to the plan. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

*Net Pension Liability.* The District's net pension liability was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

*Actuarial Assumptions.* The following are the methods and assumptions were used to determine total pension liability at December 31, 2019:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- **The Inflation Rate** was assumed to be 2.50%.
- **Salary Increases** were expected to be 3.35% to 14.25%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.25%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2017 valuation according to an experience study from the years 2014 to 2016.
- For **Mortality** (for non-disabled retirees), an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For **Disabled Retirees**, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For **Active Members,** an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2019:

| Asset Class | Target Percentage | Long-Term Expected Real Rate of Return |
|---|---|---|
| Domestic Equity | 37.00% | 5.75% |
| International Equity | 18.00% | 6.50% |
| Fixed Income | 28.00% | 3.25% |
| Real Estate | 9.00% | 5.20% |
| Alternate Investments | 7.00% | 3.60%-7.60% |
| Cash Equivalents | 1.00% | 1.85% |
| Total | 100.00% | |

*Discount Rate.* A Single Discount Rate of 7.25 percent was used to measure the total pension liability. The projection of cash flows used to determine this Single Discount Rate assumed that plan member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25 percent; the municipal bond rate is 2.75 percent (the prior year percent was 3.71); and the resulting single discount rate is 7.25 percent.

*Changes in the Net Pension Liability (Asset)*

| | Total Pension Liability (Asset) (A) | Plan Fiduciary Net Position (B) | Net Pension Liability (Asset) (A) - (B) |
|---|---|---|---|
| **Balances at December 31, 2018** | $ 41,754,953 | $ 37,295,187 | $ 4,459,766 |
| **Changes for the year:** | | | |
| Service Cost | 951,454 | - | 951,454 |
| Interest on the Total Pension Liability | 2,982,633 | - | 2,982,633 |
| Changes of Benefit Terms | - | - | - |
| Differences Between Expected and Actual Experience of the Total Pension Liability | (66,978) | - | (66,978) |
| Changes of Assumptions | - | - | - |
| Contributions - District | - | 639,240 | (639,240) |
| Contributions - Employees | - | 419,008 | (419,008) |
| Net Investment Income | - | 7,031,087 | (7,031,087) |
| Benefit Payments, Including Refunds of Employee Contributions | (2,181,828) | (2,181,828) | - |
| Other (Net Transfer) | - | (158,421) | 158,421 |
| Net Changes | 1,685,281 | 5,749,086 | (4,063,805) |
| **Balances at December 31, 2019** | $ 43,440,234 | $ 43,044,273 | $ 395,961 |

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate.* The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25 percent, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is one percent lower or one percent higher:

| | 1% Decrease (6.25%) | Current Discount Rate (7.25%) | 1% Increase (8.25%) |
|---|---|---|---|
| District's Net Pension Liability (Asset) | $ 5,532,216 | $ 395,961 | $ (3,853,396) |

*Pension Expense.* For the year ended June 30, 2020, the District recognized expense of $889,743.

## Teachers' Retirement System of the State of Illinois

*Plan description.* The District participates in the Teachers' Retirement System of the State of Illinois ("TRS"). TRS is a cost-sharing multiple-District defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered District to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at http://www.trsil.org/financial/cafrs/fy2019; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

*Benefits provided.* TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2021. One program allows retiring Tier I members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier I and II members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

*Contributions.* The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing Districts are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2019 was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the District, is submitted to TRS by the District.

*On behalf contributions to TRS.* The state of Illinois makes District pension contributions on behalf of the District. For the year ended June 30, 2020, state of Illinois contributions recognized by the District were based on the state's proportionate share of the pension expense associated with the District and the District recognized revenue and the expenditures of $25,334,157 in pension contributions from the state of Illinois.

*2.2 formula contributions.* Districts contribute 0.58 percent of total creditable earnings for the 2.2 formula changes. The contribution rate is specified by statute. Contributions for the year ended June 30, 2020 were $192,320.

*Federal and special trust fund contributions.* When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay a District pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, District contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2020, the District pension contribution was 10.66 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2020, salaries totaling $673,594 were paid from federal and special trust funds that required District contributions of $71,807.

*District retirement cost contributions.* Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2020, the District paid $43,613 to TRS for employer contributions due on salary increases in excess of 6 percent, $1,074 for salary increases in excess of 3 percent and $0 for sick leave days granted in excess of the normal annual allotment.

*Pension Liabilities and Pension Expense.* At June 30, 2019, the District has a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The District's proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the District were as follows:

| | | |
|---|---|---|
| District's proportionate share of the net pension liability | $ | 3,278,582 |
| State's proportionate share of the net pension liability associated with the District | | 233,333,109 |
| **Total** | $ | 236,611,691 |

The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2018 and rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2019, relative to the contributions of all participating TRS Districts and the state during that period. At June 30, 2019, the

District's proportion was .004 percent, which is the same as its proportion measured as of June 30, 2018.

For the year ended June 30, 2020, the District recognized pension credit of $641,714 of District resources in addition to pension expenses of $25,334,157 and revenue of $25,334,157 for support provided by the state.

*Actuarial Assumptions.* The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---|---|
| Inflation | 2.50 percent |
| Salary increases | Varies by amount of service credit |
| Investment rate of return | 7.00 percent, net of pension plan investment expense, including inflation |

Mortality rates were based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates are based on a fully-generational basis using Projection Table MP-2017. The same assumptions were used in the June 30, 2018 actuarial valuation. The rates were used on a fully-generational basis using Projection Table MP-2014.

The long-term (20 year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

| Asset Class | Target Allocation | Long-Term Expected Real Rate of Return |
|---|---|---|
| U.S. equities large cap | 15.0% | 6.3% |
| U.S. equities small/mid cap | 2.0 | 7.7 |
| International equities developed | 13.6 | 7.0 |
| Emerging market equities | 3.4 | 9.5 |
| U.S. bonds core | 8.0 | 2.2 |
| U.S. bonds high yield | 4.2 | 4.0 |
| International debt developed | 2.2 | 1.1 |
| Emerging international debt | 2.6 | 4.4 |
| Real estate | 16.0 | 5.2 |
| Real return | 4.0 | 1.8 |
| Absolute return | 14.0 | 4.1 |
| Private equity | 15.0 | 9.7 |
| **Total** | **100%** | |

*Discount rate.* At June 30, 2019, the discount rate used to measure the total pension liability was 7.00 percent, which was the same as the June 30, 2018 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, District contributions, and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2019 was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. Tier I's liability is partially funded by Tier II members, as the Tier II member contribution is higher than the cost of Tier II benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate.* The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00 percent) or one percentage point higher (8.00 percent) than the current rate:

| | 1% Decrease (6.00%) | Current Discount Rate (7.00%) | 1% Increase (8.00%) |
|---|---|---|---|
| District's proportionate share of the net pension liability | $ 4,004,501 | $ 3,278,582 | $ 2,681,733 |

*TRS Fiduciary net position.* Detailed information about the TRS's fiduciary net position as of June 30, 2019 is available in the separately issued TRS Comprehensive Annual Financial Report.

## 11. OTHER POST EMPLOYMENT BENEFITS ("OPEB")

The District contributes to two defined benefit Other Postemployment Benefit ("OPEB") plans: a single employer Plan sponsored by the District and a cost sharing multiple employer Plan sponsored by the State of Illinois.

### District Plan

*Plan Description.* The Edwardsville Community Unit School District Other Postemployment Benefit ("OPEB") plan (the "Plan") provides OPEB for certain eligible employees who retire from the District. The Plan is a single-employer defined benefit OPEB Plan that is administered by the District. The benefits and benefit levels are governed by District policy. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions". The plan does not issue a stand-alone financial report.

*Benefits Provided.* The Plan provides an opportunity for continuation of medical and life insurance coverage to employees that retire from the District who have met the following eligibility criteria:

**Teachers/Administrators (TRS) - Tier 1:**

*Early Retirement*

Age 55 with 20 or more years of service in the State of Illinois

*Normal Retirement*
Age 62 with 5 or more years of service in the State of Illinois
Age 60 with 10 or more years of service in the State of Illinois
Age 55 with 35 or more years of service in the State of Illinois

**Teachers/Administrators (TRS) - Tier 2:**
*Early Retirement*
Age 62 with 10 or more years of service in the State of Illinois

*Normal Retirement*
Age 67 with 10 or more years of service in the State of Illinois

**Non-certified (IMRF) - Tier 1:**
*Early Retirement*
Age 55 with 8 or more years of service

*Normal Retirement*
Age 60 with 8 or more years of service
Age 55 with 35 or more years of service

**Non-certified (IMRF) - Tier 2:**
*Early Retirement*
Age 62 with 10 or more years of service

*Normal Retirement*
Age 67 with 10 or more years of service
Age 62 with 35 or more years of service

*Medical and Prescription Drug.* Retiree health care coverage is available to eligible retirees of any age. A summary of the key plan design features for each plan is provided in the tables below:

| Choice Plus POS | In-Network | Out-of-Network |
|---|---|---|
| **Deductible (2X Family)** | $1,000 | $2,000 |
| **Coinsurance** | 90% | 70% |
| **Out of Pocket Maximum (2X Family)** | $3,000 | $4,000 |
| **Physician Office Visits** | $25 copay | 70% coin. |
| **Emergency Room Service** | $350 copay | |
| **Prescription Drugs** | | |
| Generic | Retail - $12, Mail Order - $20 | |
| Brand | Retail - $35, Mail Order - $55 | |
| Non-Formulary | Retail - $60, Mail Order - $90 | |

| HDHP with HSA | In-Network | Out-of-Network |
|---|---|---|
| **Deductible (2X Family)** | $2,250 | $4,500 |
| **Coinsurance** | 90% | 70% |
| **Out of Pocket Maximum** | $4,000 | $8,000 |
| **Physician Office Visits** | 90% coin. | 70% coin. |
| **Emergency Room Service** | 90% coin. | |
| **Prescription Drugs** | | |
| Generic | Retail - $12, Mail Order - $25 | |
| Brand | Retail - $35, Mail Order - $75 | |
| Non-Formulary | Retail - $60, Mail Order - $125 | |

Retirees who elect to participate in the medical and prescription drug plan must contribute the full premium equivalent rate for both single and family coverage in effect for the current plan year or any subsequent year at the premium rates in effect at that time. The benefits are provided in the form of an implicit rate subsidy where retirees pay combined active/retired rates for health coverage.

*Life Insurance Benefits.* Eligible retirees may purchase a basic life insurance benefit upon retirement. The life insurance volumes range between $5,000 and $60,000 depending on the class of the retiree. Retirees who elect to participate in the life insurance benefit plan pay the active/retiree blended rate of $0.143 per $1,000 per month.

*Employees covered by benefit terms.* At June 30, 2019, the following employees were covered by the benefit terms:

| | |
|---|---|
| Inactive employees currently receiving benefits | 274 |
| Inactive employees entitled to but not yet receiving benefit payments | - |
| Active employees | 722 |
| Total | 996 |

*Total OPEB Liability.* The District's total OPEB liability of $4,235,532 was determined by an actuarial valuation as of June 30, 2019, and rolled forward to June 30, 2020.

*Actuarial assumptions and other inputs*

The total OPEB liability in the June 30, 2019 actuarial valuation and the June 30, 2020 roll forward was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement:

| | |
|---|---|
| Inflation | 2.10% |
| Salary increases | 3.00% |
| Discount rate | 2.21% |
| Healthcare cost trend rates: | |
| Pre-Medicare and prescription benefits | 6.0% select trend, decreasing 0.5% each year to an ultimate trend rate of 4.5% |
| Medicare benefits | 5.0% select trend, decreasing 0.5% each year to an ultimate trend rate of 4.5% |
| Stop loss fees | 6.0% select trend, decreasing 0.5% each year to an ultimate trend rate of 4.5% |
| Administrative fees | 4.5% select trend, 4.5% ultimate trend |
| Actuarial cost method | Entry age normal based on level percentage of projected salary |
| Amortization method | Experience assumptions gains and losses are amortized over a closed period of 11.3 years, equal to the average remaining service life of active and inactive plan members (who have no future service) |

The discount rate was based on the index rate for 20-year tax-exempt general obligation bonds with an average rating of AA/Aa or higher (Bond Buyer 20-Bond GO Index).

Mortality rates were based on the RP-2014 Generational Mortality table projected using scale MP-18 and applied on a gender specific basis.

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2017 – June 30, 2019.

**Changes in the Total OPEB Liability**

| | Total OPEB Liability |
|---|---|
| Total OPEB Liability at June 30, 2019 | $ 3,383,247 |
| Change for the year: | |
| Service cost | 85,258 |
| Interest costs | 119,582 |
| Changes in assumptions or other inputs | 751,194 |
| Benefit payments | (103,749) |
| Net change in total OPEB liability | 852,285 |
| Total OPEB Liability at June 30, 2020 | $ 4,235,532 |

*Changes of Benefit Terms.* There were no changes of benefit terms that significantly impacted the valuation.

*Changes in Plan Experience.* The overall claims experience and census changes are reflected by the following changes: lower than expected claims costs and premiums (based on current experience) and a larger active and retiree population.

*Changes in Experience:*
- Lower than expected claims costs and premiums (based on current experience).
- Larger Active and Retiree population.

*Changes in Assumptions.* The following changes in assumptions were used in the June 30, 2019 valuation and the June 30, 2020 roll forward:
- The mortality improvement scale was updated from MP-2016 to MP-2018.
- The discount rate shifted from 3.50% to 2.21%.
- The IMRF and TRS retirement and termination tables were updated in each of their actuarial valuations.

*Sensitivity of the total OPEB liability to changes in the discount rate.* The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.21 percent) or 1-percentage-point higher (3.21 percent) than the current discount rate:

| | 1% Decrease (1.21%) | Current Discount Rate (2.21%) | 1% Increase (3.21%) |
|---|---|---|---|
| Total OPEB liability | $ 4,982,000 | $ 4,235,532 | $ 3,649,000 |

*Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates.* The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

| | 1% Decrease | Current Trend | 1% Increase |
|---|---|---|---|
| Total OPEB liability | $ 4,190,000 | $ 4,235,532 | $ 4,330,000 |

*OPEB Expense.* For the year ended June 30, 2020, the District recognized OPEB expense of $263,228.

### State Plan

*Plan Description.* The District participates in the Teachers' Retirement Insurance Program ("TRIP" or "Plan"). TRIP is a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired employees of participating school districts throughout the State of Illinois (the "State"), excluding the Chicago Public School District. The Plan provides medical, prescription, and behavioral health benefits to annuitants of the Teachers' Retirement System ("TRS"). TRIP does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plans or choose from several managed care options. TRIP is administered in accordance with the State Employees Group Insurance Act of 1971 (5 ILCS 375) which establishes the eligibility and benefit provisions of the Plan.

The Plan issues a publicly available financial report that can be found on the website of the Illinois Auditor General (http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp). The current reports are listed under "Central Management Services" (http://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp). Prior reports are available under "Healthcare and Family Services" (http://www.auditor.illinois.gov/Audit-Reports/HEALTHCARE-FAMILY-SERVICES-Teacher-Health-Ins-Sec-Fund.asp).

*Benefits Provided.* If a plan member enrolls in TRIP, they may enroll the following dependents: spouses; unmarried children age 26 and under; unmarried children age 26 and under that are full-time students, financially dependent for at least one-half of their support, and eligible to be claimed on income tax return; disabled children that have been continuously disabled from causes originating prior to age 26, financially dependent for at least one-half of their support, and eligible to be claimed on income tax return; and parents if they are financially dependent for at least one-half of their support and eligible to be claimed on income tax return.

Members who have not previously enrolled in TRIP are eligible to enroll when they begin receiving pension benefits through TRS, during any annual open enrollment period, when turning 65 or becoming Medicare eligible or after losing coverage by a former plan. Members and beneficiaries who previously were enrolled in TRIP, and subsequently waive coverage, are only eligible to reenroll due to the loss of prior coverage by a former plan or at the attainment of age 65 or when Medicare eligible. Coverage through TRIP becomes secondary to Medicare after Medicare eligibility has been reached. Members must enroll in Medicare Parts A and B to receive the reduced premium available to Medicare eligible participants. Spouses of employees/retirees who die are eligible to maintain health insurance coverage until the surviving spouse's death. If the surviving spouse elects a monthly benefit, he or she becomes the member with the same TRIP rights.

*Contributions.* The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of TRIP, and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the State to make a contribution to the Plan.

Currently, benefits offered through TRIP are financed through a combination of retiree premiums and percentage-of-payroll contributions from active employees, local school districts, the State, and subsidies from the Federal Government. Contributions are made to the Teacher Health Insurance

Security Fund ("THIS"). For fiscal year 2019, active members contribute 1.24 percent of pay, and school districts contribute 0.92 percent of pay. Retired members contribute through premium payments based on the coverage elected, Medicare eligibility, and the age of the member and dependents. The premium for retired members is not permitted to increase by more than 5.0 percent per year by statute. The Federal Government provides a Medicare Part D subsidy. Contributions to the Plan from the District were $305,569 for the year ended June 30, 2020.

*On behalf contributions to TRIP.* The state of Illinois makes employer retiree health insurance contributions on behalf of the employer. State contributions are intended to match contributions to TRIP from active members which were 1.24 percent of pay during the year ended June 30, 2020. State of Illinois contributions were $411,854, and the District recognized revenue and expenditures of this amount during the year.

*OPEB Liabilities and OPEB Expense.* At June 30, 2020, the District reported a liability for its proportionate share of the net OPEB liability (first amount shown below) that reflected a reduction for state OPEB support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net OPEB liability, the related state support, and the total portion of the net OPEB liability that was associated with the District were as follows:

| | | |
|---|---|---|
| District's proportionate share of the net OPEB liability | $ | 35,593,633 |
| State's proportionate share of the net OPEB liability associated with the District | | 20,474,034 |
| **Total** | $ | 56,067,667 |

The net OPEB liability was measured as of June 30, 2019, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2018 and projected to June 30, 2019. The District's proportion of the net OPEB liability was based on the District's share of contributions to TRIP for the measurement year ended June 30, 2019, relative to the projected contributions of all participating employers and the state during that period. At June 30, 2019 and 2018, the District's proportion was 0.13 and 0.13 percent, respectively.

For the year ended June 30, 2020, the District reported OPEB expense of $1,368,469.

*Actuarial assumptions and other inputs*

The total OPEB liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement:

| | |
|---|---|
| Inflation | 2.50% |
| Salary increases | Depends on service and ranges from 9.25% at 1 year of service to 4.00% at 20 or more years of service. Salary increase includes a 3.25% wage inflation assumption. |
| Investment rate of return | 0%, net of OPEB plan investment expense, including inflation, for all plan years. |
| Healthcare cost trend rates | Actual trend used for fiscal year 2019. For fiscal years on and after 2020, trend starts at 8.00% and 9.00% for non-Medicare cost and Medicare costs, respectively, and gradually decreases to an ultimate trend of 4.50%. Additional trend rate of 0.31% is added to non-Medicare cost on and after 2022 to account for the Excise Tax. |
| Mortality | Retirement and Beneficiary Annuitants: RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. Disabled Annuitants: RP-2014 Disabled Annuitant Table. Pre-Retirement: RP-2014 White Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2017. |

The actuarial assumptions used in the June 30, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2014 – June 30, 2017, conducted by the pension system's actuary as approved by the pension system and are based on an established pattern of practice. The OPEB related assumptions were recommended by the Plan's actuary and approved by the Plan.

The following assumption changes were made since the last OPEB actuarial valuation as of June 30, 2017:

- The discount rate was changed from 3.62 percent at June 30, 2018 to 3.13 percent at June 30, 2019;
- The healthcare trend assumption was updated based on claim and enrollment experience through June 30, 2018, projected plan cost for plan year end June 30, 2019, premium changes through plan year end 2020, and expectation of future trend increases after June 30, 2019;
- The Excise Tax trend adjustment was updated based on available premium and enrollment information as of June 30, 2019;
- Per capita claim costs for plan year end June 30, 2019, were updated based on projected claims and enrollment experience through June 30, 2019, and updated premium rates through plan year 2020; and
- Healthcare plan participation rates by plan were updated based on observed experience.

During the plan year ended June 30, 2019, the Trust earned $397,000 in interest and the market value of assets at June 30, 2019, is $68 million. Given the low asset value and pay-as-you-go funding policy, the investment return assumption was set to zero.

The asset allocation of the Plan's portfolio and the long-term arithmetic real rate of return for each major asset class was not provided by the Plan.

*Discount rate.* At June 30, 2019, the discount rate used to measure the total OPEB liability was 3.13 percent, which was a change from the June 30, 2018 rate of 3.62 percent. The projection of cash flows used to determine the discount rate assumed that contributions will continue to be made at the current statutorily-required rates. Because plan benefits are financed on a pay-as-you-go basis, the discount rate is consistent with the tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date.

*Sensitivity of the Employer's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate.* The following presents the District's proportionate share of the net OPEB liability calculated using the discount rate of 3.13 percent, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one percent lower (2.13 percent) or one percent higher (4.13 percent) than the current rate:

| | 1% Decrease (2.13%) | Current Discount Rate (3.13%) | 1% Increase (4.13%) |
|---|---|---|---|
| District's proportionate share of the net OPEB liability | $ 42,796,613 | $ 35,593,633 | $ 29,905,044 |

*Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates.* The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

| | 1% Decrease | Current Trend | 1% Increase |
|---|---|---|---|
| District's proportionate share of the net OPEB liability | $ 28,756,852 | $ 35,593,633 | $ 44,827,859 |

*TRIP Fiduciary net position.* The financial statements of the TRIP are included in the financial statements of the State of Illinois as a pension (and other employee benefit) trust fund. This fund is a non-appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited into the Trust are for the sole purpose of providing the health benefits to retirees and associated administrative costs.

## 12. DONOR RESTRICTED ENDOWMENT

In a prior year, the Edwardsville Wrestling Club donated a newly constructed wrestling facility to the District. The value of the building has been recorded in the General Fixed Assets account group. The District has entered into a 20-year operating agreement with the Edwardsville Wrestling Club defining the terms of the shared use of this facility. The Edwardsville Wrestling Club contributed an endowment in the principal amount of $635,000 which is maintained in a separate District bank account. This endowment has been recorded in the Operations and Maintenance Fund. The income provided from the endowment is restricted to the annual maintenance and repair of this facility.

During the year ended June 30, 2020, interest earnings on the endowment principal was approximately $6,500. Annually, the District and the Edwardsville Wrestling Club will review the actual operation and maintenance expenses to determine if the income from the endowment adequately covers these costs. The principal is not to be used with the following exception: In the event certain major repair expenses may be required to keep the facility operating, such as a new roof or major capital improvement to the facility, the Board may authorize such expenditures out of the principal with a 2/3rds vote. In addition, at the end of the term of the operating agreement the Board of Education may, upon a 2/3rds vote, agree to dissolve the restrictive fund and use the proceeds to first cure any deficiencies or defects in the wrestling facility, and second toward a capital expenditure of the District's adjoining Sports Complex.

## 13. TAX ABATEMENTS

The District is subject to tax abatements granted by Madison County, Illinois through the Gateway Commerce Center Enterprise Zone program. This program has the stated purpose of promoting and encouraging economic development within the designated areas.

Under the Gateway Commerce Center Enterprise Zone program, a contiguous area in portions of unincorporated Madison County and the municipalities of Edwardsville and Pontoon Beach were designed as an Illinois Enterprise Zone area on September 8, 1997. Property owners that improve and/or renovate industrial, commercial, or manufacturing property within the Zone are eligible to receive a ten-year abatement of property taxes on the assessed value of the improvements and/or renovations.

As of June 30, 2020, the District's property tax revenues from the 2018 tax levy, which was used to finance the operations of the fiscal year ended June 30, 2020, were reduced by approximately $1,689,718 as a result of these programs.

## 14. COMMITMENTS AND CONTINGENCIES

a) The District is involved in various legal proceedings, and the District's management and legal counsel believe that these items will be resolved with no material adverse effect to the District.

b) Certain revenues received from the Federal and state governments in the current and prior years are subject to audits by the granting agencies. Management believes adjustments, if any arising from these audits will not be significant. In addition, management estimates certain revenues receivable.

c) The District has entered into operating leases for office equipment and a building rental. Rental expenditures for these leases were approximately $445,000 for the year ended June 30, 2020. Future minimum lease payments are as follows (including a copier lease entered into in July 2020):

| Year Ending June 30, | | Total |
|---|---|---|
| 2021 | $ | 446,220 |
| 2022 | | 181,060 |
| 2023 | | 181,060 |
| 2024 | | 30,900 |
| 2025 | | 30,900 |
| 2026 | | 2,575 |
| **Total minimum lease payments** | $ | 872,715 |

d) The District has entered into a membership agreement with the Illinois Energy Consortium ("IEC") whereby the District will pay a single monthly statement consolidating all electricity charges, which include supply and delivery bills, IEC administrative charges, assessments and dues. The IEC may impose assessments and dues on the District as a condition of continued membership and participation whenever, at the sole discretion of the IEC, such assessments and dues are required to finance the IEC's operations. The current agreement ends on June 30, 2021.

In February 2011, the District entered into a membership agreement with the Illinois Energy Consortium ("IEC") for natural gas delivery. The District will pay a single monthly statement consolidating all natural gas charges, which include supply and delivery bills, Program Administrator charges and IEC administrative charges. The initial three-year term of this agreement began August 1, 2011. Thereafter, participation will automatically renew for one-year periods unless one party gives written notice to cancel.

e) The District has entered into employment agreements with three employees. The terms of two agreements run through June 30, 2023 and one through June 30, 2025 and contain various provisions including compensation, benefits and effects of termination.

f) Coronavirus Pandemic – In March of 2020, the World Health Organization has declared the outbreak of a novel coronavirus (COVID-19) as a "public health emergency of international concern", which continues to spread throughout the world and has adversely impacted global commercial activity and contributed to significant declines and volatility in financial markets. The outbreak could have a continued material adverse impact on economic and market conditions and trigger a period of global economic slowdown.

The rapid development and fluidity of the situation precludes any prediction as to the ultimate material adverse impact on the District's future financial operating performance and financial condition.

Page 23

| | A | B | C | D | E | F |
|---|---|---|---|---|---|---|
| 1 | **SCHEDULE OF AD VALOREM TAX RECEIPTS** | | | | | |
| 2 | **Description** (Enter Whole Dollars) | Taxes Received 7-1-19 thru 6-30-20 (from 2018 Levy & Prior Levies) * | Taxes Received (from the 2019 Levy) | Taxes Received (from 2018 & Prior Levies) | Total Estimated Taxes (from the 2019 Levy) | Estimated Taxes Due (from the 2019 Levy) |
| 3 | | | | (Column B - C) | | (Column E - C) |
| 4 | Educational | 39,818,076 | 1,854,213 | 37,963,863 | 41,154,023 | 39,299,810 |
| 5 | Operations & Maintenance | 7,239,681 | 337,128 | 6,902,553 | 7,482,550 | 7,145,422 |
| 6 | Debt Services ** | 12,119,586 | 556,328 | 11,563,258 | 12,347,704 | 11,791,376 |
| 7 | Transportation | 2,895,859 | 134,852 | 2,761,007 | 2,993,019 | 2,858,167 |
| 8 | Municipal Retirement | 498,112 | 29,262 | 468,850 | 649,486 | 620,224 |
| 9 | Capital Improvements | 0 | | 0 | | 0 |
| 10 | Working Cash | 723,948 | 33,712 | 690,236 | 748,255 | 714,543 |
| 11 | Tort Immunity | 1,989,469 | 91,496 | 1,897,973 | 2,030,764 | 1,939,268 |
| 12 | Fire Prevention & Safety | 723,948 | 33,712 | 690,236 | 748,255 | 714,543 |
| 13 | Leasing Levy | 0 | | 0 | | 0 |
| 14 | Special Education | 579,145 | 26,970 | 552,175 | 598,604 | 571,634 |
| 15 | Area Vocational Construction | 0 | | 0 | | 0 |
| 16 | Social Security/Medicare Only | 1,109,142 | 49,761 | 1,059,381 | 1,104,424 | 1,054,663 |
| 17 | Summer School | 0 | | 0 | | 0 |
| 18 | Other (Describe & Itemize) | 0 | | 0 | | 0 |
| 19 | Totals | 67,696,966 | 3,147,434 | 64,549,532 | 69,857,084 | 66,709,650 |
| 20 | | | | | | |
| 21 | ** The formulas in column B are unprotected to be overidden when reporting on a ACCRUAL basis.* | | | | | |
| 22 | *** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).* | | | | | |

Page 24

| | A | B | C | D | E | F |
|---|---|---|---|---|---|---|
| 1 | SCHEDULE OF SHORT-TERM DEBT | | | | | |
| 2 | Description (Enter Whole Dollars) | | Outstanding Beginning July 1, 2019 | Issued July 1, 2019 thru June 30, 2020 | Retired July 1, 2019 thru June 30, 2020 | Outstanding Ending June 30, 2020 |
| 3 | CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT) | | | | | |
| 4 | Total CPPRT Notes | | | | | 0 |
| 5 | TAX ANTICIPATION WARRANTS (TAW) | | | | | |
| 6 | Educational Fund | | | | | 0 |
| 7 | Operations & Maintenance Fund | | | | | 0 |
| 8 | Debt Services - Construction | | | | | 0 |
| 9 | Debt Services - Working Cash | | | | | 0 |
| 10 | Debt Services - Refunding Bonds | | | | | 0 |
| 11 | Transportation Fund | | | | | 0 |
| 12 | Municipal Retirement/Social Security Fund | | | | | 0 |
| 13 | Fire Prevention & Safety Fund | | | | | 0 |
| 14 | Other - (Describe & Itemize) | | | | | 0 |
| 15 | Total TAWs | | 0 | 0 | 0 | 0 |
| 16 | TAX ANTICIPATION NOTES (TAN) | | | | | |
| 17 | Educational Fund | | | | | 0 |
| 18 | Operations & Maintenance Fund | | | | | 0 |
| 19 | Fire Prevention & Safety Fund | | | | | 0 |
| 20 | Other - (Describe & Itemize) | | | | | 0 |
| 21 | Total TANs | | 0 | 0 | 0 | 0 |
| 22 | TEACHERS'/EMPLOYEES' ORDERS (T/EO) | | | | | |
| 23 | Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds) | | | | | 0 |
| 24 | General State Aid/Evidence-Based Funding Anticipation Certificates | | | | | |
| 25 | Total (All Funds) | | | | | 0 |
| 26 | OTHER SHORT-TERM BORROWING | | | | | |
| 27 | Total Other Short-Term Borrowing (Describe & Itemize) | | | | | 0 |

| | A | B | C | D | E | F | G | H | I | J |
|---|---|---|---|---|---|---|---|---|---|---|
| 29 | SCHEDULE OF LONG-TERM DEBT | | | | | | | | | |
| 30 | Identification or Name of Issue | Date of Issue (mm/dd/yy) | Amount of Original Issue | Type of Issue * | Outstanding Beginning July 1, 2019 | Issued July 1, 2019 thru June 30, 2020 | Any differences (Described and Itemize) | Retired July 1, 2019 thru June 30, 2020 | Outstanding Ending June 30, 2020 | Amount to be Provided for Payment on Long-Term Debt |
| 31 | School Building Bond Issue 2007B | 06/28/07 | 57,506,900 | 6 | 36,561,900 | | | | 36,561,900 | 36,561,794 |
| 32 | School Building Bond Issue HLS 2007B | 06/28/07 | 10,045,416 | 4 | 4,895,416 | | | | 4,895,416 | 4,895,416 |
| 33 | School Refunding Bond Issue 2014A | 03/05/14 | 5,005,000 | 3 | 5,005,000 | | | | 5,005,000 | 5,005,000 |
| 34 | Working Cash Bond Issue 2014B | 03/05/14 | 9,000,000 | 1 | 7,355,000 | | | 540,000 | 6,815,000 | 6,815,000 |
| 35 | School Refunding Bond Issue 2015 | 11/12/15 | 5,930,000 | 3 | 5,930,000 | | | | 5,930,000 | 5,930,000 |
| 36 | School Refunding Bond Issue 2017 | 11/15/17 | 39,520,000 | 3 | 30,830,000 | | | 9,770,000 | 21,060,000 | 21,060,000 |
| 37 | Capital Lease-technology upgrades | 05/29/15 | 1,500,731 | 7 | 927,755 | | | 143,478 | 784,277 | 784,277 |
| 38 | Promissory Note-real estate | 01/30/18 | 594,676 | 8 | 482,743 | | | 482,743 | 0 | |
| 39 | | | | | | | | | 0 | |
| 40 | | | | | | | | | 0 | |
| 41 | | | | | | | | | 0 | |
| 42 | | | | | | | | | 0 | |
| 43 | | | | | | | | | 0 | |
| 44 | | | | | | | | | 0 | |
| 45 | | | | | | | | | 0 | |
| 46 | | | | | | | | | 0 | |
| 47 | | | | | | | | | 0 | |
| 48 | | | | | | | | | 0 | |
| 49 | | | 129,102,723 | | 91,987,814 | 0 | 0 | 10,936,221 | 81,051,593 | 81,051,487 |

51 * Each type of debt issued must be identified separately with the amount:

| | | | |
|---|---|---|---|
| 52 | 1. Working Cash Fund Bonds | 4. Fire Prevent, Safety, Environmental and Energy Bonds | 7. Other Capital Lease |
| 53 | 2. Funding Bonds | 5. Tort Judgment Bonds | 8. Other Promissory Note |
| 54 | 3. Refunding Bonds | 6. Building Bonds | 9. Other |

## Schedule of Restricted Local Tax Levies and Selected Revenues Sources
## Schedule of Tort Immunity Expenditures



| | A B C D E | F | G | H | I | J | K |
|---|---|---|---|---|---|---|---|
| 1 | **SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES** | | | | | | |
| 2 | **Description** (Enter Whole Dollars) | Account No | Tort Immunity [a] | Special Education | Area Vocational Construction | School Facility Occupation Taxes [b] | Driver Education |
| 3 | Cash Basis Fund Balance as of July 1, 2019 | | | | | | |
| 4 | **RECEIPTS:** | | | | | | |
| 5 | Ad Valorem Taxes Received by District | 10, 20, 40 or 50-1100 | | 556,283 | | | |
| 6 | Earnings on Investments | 10, 20, 40, 50 or 60-1500 | | | | | |
| 7 | Drivers' Education Fees | 10-1970 | | | | | 84,611 |
| 8 | School Facility Occupation Tax Proceeds | 30 or 60-1983 | | | | | |
| 9 | Driver Education | 10 or 20-3370 | | | | | |
| 10 | Other Receipts (Describe & Itemize) | -- | | | | | |
| 11 | Sale of Bonds | 10, 20, 40 or 60-7200 | | | | | |
| 12 | **Total Receipts** | | 0 | 556,283 | 0 | 0 | 84,611 |
| 13 | **DISBURSEMENTS:** | | | | | | |
| 14 | Instruction | 10 or 50-1000 | | 556,283 | | | 84,611 |
| 15 | Facilities Acquisition & Construction Services | 20 or 60-2530 | | | | | |
| 16 | Tort Immunity Services | 10, 20, 40-2360-2370 | | | | | |
| 17 | **DEBT SERVICE** | | | | | | |
| 18 | Debt Services - Interest on Long-Term Debt | 30-5200 | | | | | |
| 19 | Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired) | 30-5300 | | | | | |
| 20 | Debt Services Other (Describe & Itemize) | 30-5400 | | | | | |
| 21 | **Total Debt Services** | | | | | 0 | |
| 22 | Other Disbursements (Describe & Itemize) | -- | | | | | |
| 23 | **Total Disbursements** | | 0 | 556,283 | 0 | 0 | 84,611 |
| 24 | **Ending Cash Basis Fund Balance as of June 30, 2020** | | 0 | 0 | 0 | 0 | 0 |
| 25 | **Reserved Fund Balance** | 714 | | | | | |
| 26 | **Unreserved Fund Balance** | 730 | 0 | 0 | 0 | 0 | 0 |

| | | | |
|---|---|---|---|
| 28 | **SCHEDULE OF TORT IMMUNITY EXPENDITURES [a]** | | |
| 29 | | | |
| 30 | **Yes** ☐ **No** ☐ Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? | | |
| 31 | If yes, list in the aggregate the following: | Total Claims Payments: | |
| 32 | | Total Reserve Remaining: | |
| 34 | *In the following categories, list all other Tort Immunity expenditures not included in line 30 above. Enter total dollar amount for each category.* | | |
| 35 | **Expenditures:** | | |
| 36 | Workers' Compensation Act and/or Workers' Occupational Disease Act | | |
| 37 | Unemployment Insurance Act | | |
| 38 | Insurance (Regular or Self-Insurance) | | |
| 39 | Risk Management and Claims Service | | |
| 40 | Judgments/Settlements | | |
| 41 | Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction | | |
| 42 | Reciprocal Insurance Payments (Insurance Code 72, 76, and 81) | | |
| 43 | Legal Services | | |
| 44 | Principal and Interest on Tort Bonds | | |

46 [a] Schedules for Tort Immunity are to be completed **only if** expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances
47 in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund **other** than Tort Immunity Fund (80).
48 [b] 55 ILCS 5/5-1006.7

Page 26

| | A | B | C | D | E | F | G | H | I | J | K | L |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION | | | | | | | | | | | |
| 2 | Description of Assets (Enter Whole Dollars) | Acct # | Cost Beginning July 1, 2019 | Add: Additions July 1, 2019 thru June 30, 2020 | Less: Deletions July 1, 2019 thru June 30, 2020 | Cost Ending June 30, 2020 | Life In Years | Accumlated Depreciation Beginning July 1, 2019 | Add: Depreciation Allowable July 1, 2019 thru June 30, 2020 | Less: Depreciation Deletions July 1, 2019 thru June 30, 2020 | Accumulated Depreciation Ending June 30, 2020 | Ending Balance Undepreciated June 30, 2020 |
| 3 | Works of Art & Historical Treasures | 210 | | | | 0 | | | | | 0 | 0 |
| 4 | Land | 220 | | | | | | | | | | |
| 5 | Non-Depreciable Land | 221 | 5,706,903 | | | 5,706,903 | | | | | | 5,706,903 |
| 6 | Depreciable Land | 222 | | | | 0 | 50 | | | | 0 | 0 |
| 7 | Buildings | 230 | | | | | | | | | | |
| 8 | Permanent Buildings | 231 | 142,240,867 | 607,722 | | 142,848,589 | 50 | 51,350,004 | 2,692,313 | | 54,042,317 | 88,806,272 |
| 9 | Temporary Buildings | 232 | 19,387 | | | 19,387 | 20 | 10,134 | 969 | | 11,103 | 8,284 |
| 10 | Improvements Other than Buildings (Infrastructure) | 240 | 13,460,160 | 692,963 | | 14,153,123 | 20 | 9,488,740 | 590,693 | | 10,079,433 | 4,073,690 |
| 11 | Capitalized Equipment | 250 | | | | | | | | | | |
| 12 | 10 Yr Schedule | 251 | 8,567,858 | 97,102 | | 8,664,960 | 10 | 7,676,361 | 228,212 | | 7,904,573 | 760,387 |
| 13 | 5 Yr Schedule | 252 | 2,374,943 | 36,840 | | 2,411,783 | 5 | 2,117,930 | 137,915 | | 2,255,845 | 155,938 |
| 14 | 3 Yr Schedule | 253 | 2,955,342 | 10,890 | 33,873 | 2,932,359 | 3 | 2,930,286 | 28,223 | 33,873 | 2,924,636 | 7,723 |
| 15 | Construction In Progress | 260 | 379,857 | 63,000 | 379,857 | 63,000 | -- | | | | | 63,000 |
| 16 | Total Capital Assets | 200 | 175,705,317 | 1,508,517 | 413,730 | 176,800,104 | | 73,573,455 | 3,678,325 | 33,873 | 77,217,907 | 99,582,197 |
| 17 | Non-Capitalized Equipment | 700 | | | | 1,991,079 | 10 | | 199,108 | | | |
| 18 | Allowable Depreciation | | | | | | | | 3,877,433 | | | |

Page 27

| | A | B | C | D | E | F |
|---|---|---|---|---|---|---|
| 1 | | | | **ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2019 - 2020)** | | |
| 2 | | | | ***This schedule is completed for school districts only.*** | | |
| 4 | **Fund** | **Sheet, Row** | | **ACCOUNT NO - TITLE** | | **Amount** |
| 6 | | | | **OPERATING EXPENSE PER PUPIL** | | |
| 7 | **EXPENDITURES:** | | | | | |
| 8 | ED | Expenditures 15-22, L114 | | Total Expenditures | $ | 56,523,689 |
| 9 | O&M | Expenditures 15-22, L151 | | Total Expenditures | | 5,938,787 |
| 10 | DS | Expenditures 15-22, L174 | | Total Expenditures | | 12,876,706 |
| 11 | TR | Expenditures 15-22, L210 | | Total Expenditures | | 5,389,940 |
| 12 | MR/SS | Expenditures 15-22, L295 | | Total Expenditures | | 1,894,213 |
| 13 | TORT | Expenditures 15-22, L342 | | Total Expenditures | | 2,118,629 |
| 14 | | | | **Total Expenditures** | $ | 84,741,964 |
| 16 | **LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:** | | | | | |
| 18 | TR | Revenues 9-14, L43, Col F | 1412 | Regular - Transp Fees from Other Districts (In State) | $ | 0 |
| 19 | TR | Revenues 9-14, L47, Col F | 1421 | Summer Sch - Transp. Fees from Pupils or Parents (In State) | | 0 |
| 20 | TR | Revenues 9-14, L48, Col F | 1422 | Summer Sch - Transp. Fees from Other Districts (In State) | | 0 |
| 21 | TR | Revenues 9-14, L49, Col F | 1423 | Summer Sch - Transp. Fees from Other Sources (In State) | | 0 |
| 22 | TR | Revenues 9-14, L50 Col F | 1424 | Summer Sch - Transp. Fees from Other Sources (Out of State) | | 0 |
| 23 | TR | Revenues 9-14, L52, Col F | 1432 | CTE - Transp Fees from Other Districts (In State) | | 0 |
| 24 | TR | Revenues 9-14, L56, Col F | 1442 | Special Ed - Transp Fees from Other Districts (In State) | | 0 |
| 25 | TR | Revenues 9-14, L59, Col F | 1451 | Adult - Transp Fees from Pupils or Parents (In State) | | 0 |
| 26 | TR | Revenues 9-14, L60, Col F | 1452 | Adult - Transp Fees from Other Districts (In State) | | 0 |
| 27 | TR | Revenues 9-14, L61, Col F | 1453 | Adult - Transp Fees from Other Sources (In State) | | 0 |
| 28 | TR | Revenues 9-14, L62, Col F | 1454 | Adult - Transp Fees from Other Sources (Out of State) | | 0 |
| 29 | O&M-TR | Revenues 9-14, L149, Col D & F | 3410 | Adult Ed (from ICCB) | | 0 |
| 30 | O&M-TR | Revenues 9-14, L150, Col D & F | 3499 | Adult Ed - Other (Describe & Itemize) | | 0 |
| 31 | O&M-TR | Revenues 9-14, L211, Col D,F | 4600 | Fed - Spec Education - Preschool Flow-Through | | 0 |
| 32 | O&M-TR | Revenues 9-14, L212, Col D,F | 4605 | Fed - Spec Education - Preschool Discretionary | | 0 |
| 33 | O&M | Revenues 9-14, L222, Col D | 4810 | Federal - Adult Education | | 0 |
| 34 | ED | Expenditures 15-22, L7, Col K - (G+I) | 1125 | Pre-K Programs | | 521,852 |
| 35 | ED | Expenditures 15-22, L9, Col K - (G+I) | 1225 | Special Education Programs Pre-K | | 130,087 |
| 36 | ED | Expenditures 15-22, L11, Col K - (G+I) | 1275 | Remedial and Supplemental Programs Pre-K | | 0 |
| 37 | ED | Expenditures 15-22, L12, Col K - (G+I) | 1300 | Adult/Continuing Education Programs | | 0 |
| 38 | ED | Expenditures 15-22, L15, Col K - (G+I) | 1600 | Summer School Programs | | 72,198 |
| 39 | ED | Expenditures 15-22, L20, Col K | 1910 | Pre-K Programs - Private Tuition | | 0 |
| 40 | ED | Expenditures 15-22, L21, Col K | 1911 | Regular K-12 Programs - Private Tuition | | 1,221 |
| 41 | ED | Expenditures 15-22, L22, Col K | 1912 | Special Education Programs K-12 - Private Tuition | | 1,085,633 |
| 42 | ED | Expenditures 15-22, L23, Col K | 1913 | Special Education Programs Pre-K - Tuition | | 50,496 |
| 43 | ED | Expenditures 15-22, L24, Col K | 1914 | Remedial/Supplemental Programs K-12 - Private Tuition | | 0 |
| 44 | ED | Expenditures 15-22, L25, Col K | 1915 | Remedial/Supplemental Programs Pre-K - Private Tuition | | 0 |
| 45 | ED | Expenditures 15-22, L26, Col K | 1916 | Adult/Continuing Education Programs - Private Tuition | | 0 |
| 46 | ED | Expenditures 15-22, L27, Col K | 1917 | CTE Programs - Private Tuition | | 267,759 |
| 47 | ED | Expenditures 15-22, L28, Col K | 1918 | Interscholastic Programs - Private Tuition | | 0 |
| 48 | ED | Expenditures 15-22, L29, Col K | 1919 | Summer School Programs - Private Tuition | | 0 |
| 49 | ED | Expenditures 15-22, L30, Col K | 1920 | Gifted Programs - Private Tuition | | 0 |
| 50 | ED | Expenditures 15-22, L31, Col K | 1921 | Bilingual Programs - Private Tuition | | 0 |
| 51 | ED | Expenditures 15-22, L32, Col K | 1922 | Truants Alternative/Optional Ed Progms - Private Tuition | | 0 |
| 52 | ED | Expenditures 15-22, L75, Col K - (G+I) | 3000 | Community Services | | 831,104 |
| 53 | ED | Expenditures 15-22, L102, Col K | 4000 | Total Payments to Other Govt Units | | 141,678 |
| 54 | ED | Expenditures 15-22, L114, Col G | - | Capital Outlay | | 20,280 |
| 55 | ED | Expenditures 15-22, L114, Col I | - | Non-Capitalized Equipment | | 1,989,816 |
| 56 | O&M | Expenditures 15-22, L130, Col K - (G+I) | 3000 | Community Services | | 0 |
| 57 | O&M | Expenditures 15-22, L139, Col K | 4000 | Total Payments to Other Govt Units | | 0 |
| 58 | O&M | Expenditures 15-22, L151, Col G | - | Capital Outlay | | 1,515,930 |
| 59 | O&M | Expenditures 15-22, L151, Col I | - | Non-Capitalized Equipment | | 0 |
| 60 | DS | Expenditures 15-22, L160, Col K | 4000 | Payments to Other Dist & Govt Units | | 0 |
| 61 | DS | Expenditures 15-22, L170, Col K | 5300 | Debt Service - Payments of Principal on Long-Term Debt | | 10,936,221 |
| 62 | TR | Expenditures 15-22, L185, Col K - (G+I) | 3000 | Community Services | | 0 |
| 63 | TR | Expenditures 15-22, L196, Col K | 4000 | Total Payments to Other Govt Units | | 0 |
| 64 | TR | Expenditures 15-22, L206, Col K | 5300 | Debt Service - Payments of Principal on Long-Term Debt | | 0 |
| 65 | TR | Expenditures 15-22, L210, Col G | - | Capital Outlay | | 0 |
| 66 | TR | Expenditures 15-22, L210, Col I | - | Non-Capitalized Equipment | | 0 |
| 67 | MR/SS | Expenditures 15-22, L216, Col K | 1125 | Pre-K Programs | | 24,942 |
| 68 | MR/SS | Expenditures 15-22, L218, Col K | 1225 | Special Education Programs - Pre-K | | 5,488 |
| 69 | MR/SS | Expenditures 15-22, L220, Col K | 1275 | Remedial and Supplemental Programs - Pre-K | | 0 |
| 70 | MR/SS | Expenditures 15-22, L221, Col K | 1300 | Adult/Continuing Education Programs | | 0 |
| 71 | MR/SS | Expenditures 15-22, L224, Col K | 1600 | Summer School Programs | | 927 |
| 72 | MR/SS | Expenditures 15-22, L280, Col K | 3000 | Community Services | | 104,468 |
| 73 | MR/SS | Expenditures 15-22, L285, Col K | 4000 | Total Payments to Other Govt Units | | 0 |
| 74 | Tort | Expenditures 15-22, L334, Col K | 4000 | Total Payments to Other Govt Units | | 0 |
| 75 | Tort | Expenditures 15-22, L342, Col G | - | Capital Outlay | | 0 |
| 76 | Tort | Expenditures 15-22, L342, Col I | - | Non-Capitalized Equipment | | 1,263 |
| 77 | | | | **Total Deductions for OEPP Computation (Sum of Lines 18 - 76)** | $ | 17,701,363 |
| 78 | | | | **Total Operating Expenses Regular K-12 (Line 14 minus Line 77)** | | 67,040,601 |
| 79 | | | | **9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2019-2020** | | 7,316.30 |
| 80 | | | | **Estimated OEPP (Line 78 divided by Line 79)** | $ | 9,163.18 |

| | A | B | C | D | E | F |
|---|---|---|---|---|---|---|
| 1 | ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2019 - 2020) | | | | | |
| 2 | *This schedule is completed for school districts only.* | | | | | |
| 4 | Fund | Sheet, Row | | ACCOUNT NO - TITLE | | Amount |
| 82 | | | | PER CAPITA TUITION CHARGE | | |
| 84 | LESS OFFSETTING RECEIPTS/REVENUES: | | | | | |
| 85 | TR | Revenues 9-14, L42, Col F | 1411 | Regular -Transp Fees from Pupils or Parents (In State) | $ | 0 |
| 86 | TR | Revenues 9-14, L44, Col F | 1413 | Regular - Transp Fees from Other Sources (In State) | | 0 |
| 87 | TR | Revenues 9-14, L45, Col F | 1415 | Regular - Transp Fees from Co-curricular Activities (In State) | | 0 |
| 88 | TR | Revenues 9-14, L46, Col F | 1416 | Regular Transp Fees from Other Sources (Out of State) | | 0 |
| 89 | TR | Revenues 9-14, L51, Col F | 1431 | CTE - Transp Fees from Pupils or Parents (In State) | | 0 |
| 90 | TR | Revenues 9-14, L53, Col F | 1433 | CTE - Transp Fees from Other Sources (In State) | | 0 |
| 91 | TR | Revenues 9-14, L54, Col F | 1434 | CTE - Transp Fees from Other Sources (Out of State) | | 0 |
| 92 | TR | Revenues 9-14, L55, Col F | 1441 | Special Ed - Transp Fees from Pupils or Parents (In State) | | 0 |
| 93 | TR | Revenues 9-14, L57, Col F | 1443 | Special Ed - Transp Fees from Other Sources (In State) | | 0 |
| 94 | TR | Revenues 9-14, L58, Col F | 1444 | Special Ed - Transp Fees from Other Sources (Out of State) | | 0 |
| 95 | ED | Revenues 9-14, L75, Col C | 1600 | Total Food Service | | 1,240,853 |
| 96 | ED-O&M | Revenues 9-14, L82, Col C,D | 1700 | Total District/School Activity Income | | 509,856 |
| 97 | ED | Revenues 9-14, L84, Col C | 1811 | Rentals - Regular Textbooks | | 508,770 |
| 98 | ED | Revenues 9-14, L87, Col C | 1819 | Rentals - Other (Describe & Itemize) | | 0 |
| 99 | ED | Revenues 9-14, L88, Col C | 1821 | Sales - Regular Textbooks | | 0 |
| 100 | ED | Revenues 9-14, L91, Col C | 1829 | Sales - Other (Describe & Itemize) | | 0 |
| 101 | ED | Revenues 9-14, L92, Col C | 1890 | Other (Describe & Itemize) | | 0 |
| 102 | ED-O&M | Revenues 9-14, L95, Col C,D | 1910 | Rentals | | 137,099 |
| 103 | ED-O&M-TR | Revenues 9-14, L98, Col C,D,F | 1940 | Services Provided Other Districts | | 0 |
| 104 | ED-O&M-DS-TR-MR/SS | Revenues 9-14, L104, Col C,D,E,F,G | 1991 | Payment from Other Districts | | 0 |
| 105 | ED | Revenues 9-14, L106, Col C | 1993 | Other Local Fees (Describe & Itemize) | | 1,221,265 |
| 106 | ED-O&M-TR | Revenues 9-14, L132, Col C,D,F | 3100 | Total Special Education | | 628,721 |
| 107 | ED-O&M-MR/SS | Revenues 9-14, L141, Col C,D,G | 3200 | Total Career and Technical Education | | 41,148 |
| 108 | ED-MR/SS | Revenues 9-14, L145, Col C,G | 3300 | Total Bilingual Ed | | 0 |
| 109 | ED | Revenues 9-14, L146, Col C | 3360 | State Free Lunch & Breakfast | | 6,775 |
| 110 | ED-O&M-MR/SS | Revenues 9-14, L147, Col C,D,G | 3365 | School Breakfast Initiative | | 0 |
| 111 | ED-O&M | Revenues 9-14, L148,Col C,D | 3370 | Driver Education | | 103,325 |
| 112 | ED-O&M-TR-MR/SS | Revenues 9-14, L155, Col C,D,F,G | 3500 | Total Transportation | | 3,023,685 |
| 113 | ED | Revenues 9-14, L156, Col C | 3610 | Learning Improvement - Change Grants | | 0 |
| 114 | ED-O&M-TR-MR/SS | Revenues 9-14, L157, Col C,D,F,G | 3660 | Scientific Literacy | | 0 |
| 115 | ED-TR-MR/SS | Revenues 9-14, L158, Col C,F,G | 3695 | Truant Alternative/Optional Education | | 0 |
| 116 | ED-O&M-TR-MR/SS | Revenues 9-14, L160, Col C,D,F,G | 3766 | Chicago General Education Block Grant | | 0 |
| 117 | ED-O&M-TR-MR/SS | Revenues 9-14, L161, Col C,D,F,G | 3767 | Chicago Educational Services Block Grant | | 0 |
| 118 | ED-O&M-DS-TR-MR/SS | Revenues 9-14, L162, Col C,D,E,F,G | 3775 | School Safety & Educational Improvement Block Grant | | 0 |
| 119 | ED-O&M-DS-TR-MR/SS | Revenues 9-14, L163, Col C,D,E,F,G | 3780 | Technology - Technology for Success | | 0 |
| 120 | ED-TR | Revenues 9-14, L164, Col C,F | 3815 | State Charter Schools | | 0 |
| 121 | O&M | Revenues 9-14, L167, Col D | 3925 | School Infrastructure - Maintenance Projects | | 0 |
| 122 | ED-O&M-DS-TR-MR/SS-Tort | Revenues 9-14, L168, Col C-G,J | 3999 | Other Restricted Revenue from State Sources | | 345,796 |
| 123 | ED | Revenues 9-14, L177, Col C | 4045 | Head Start (Subtract) | | 0 |
| 124 | ED-O&M-TR-MR/SS | Revenues 9-14, L181, Col C,D,F,G | - | Total Restricted Grants-In-Aid Received Directly from Federal Govt | | 0 |
| 125 | ED-O&M-TR-MR/SS | Revenues 9-14, L188, Col C,D,F,G | 4100 | Total Title V | | 0 |
| 126 | ED-MR/SS | Revenues 9-14, L198, Col C,G | 4200 | Total Food Service | | 852,658 |
| 127 | ED-O&M-TR-MR/SS | Revenues 9-14, L204, Col C,D,F,G | 4300 | Total Title I | | 685,235 |
| 128 | ED-O&M-TR-MR/SS | Revenues 9-14, L209, Col C,D,F,G | 4400 | Total Title IV | | 31,038 |
| 129 | ED-O&M-TR-MR/SS | Revenues 9-14, L213, Col C,D,F,G | 4620 | Fed - Spec Education - IDEA - Flow Through | | 1,345,752 |
| 130 | ED-O&M-TR-MR/SS | Revenues 9-14, L214, Col C,D,F,G | 4625 | Fed - Spec Education - IDEA - Room & Board | | 182,640 |
| 131 | ED-O&M-TR-MR/SS | Revenues 9-14, L215, Col C,D,F,G | 4630 | Fed - Spec Education - IDEA - Discretionary | | 0 |
| 132 | ED-O&M-TR-MR/SS | Revenues 9-14, L216, Col C,D,F,G | 4699 | Fed - Spec Education - IDEA - Other (Describe & Itemize) | | 0 |
| 133 | ED-O&M-MR/SS | Revenues 9-14, L221, Col C,D,G | 4700 | Total CTE - Perkins | | 16,520 |
| 158 | ED-O&M-DS-TR-MR/SS-Tort | Revenue Adjustments (C224 thru J251) | 4800 | Total ARRA Program Adjustments | | 0 |
| 159 | ED | Revenues 9-14, L253, Col C | 4901 | Race to the Top | | 0 |
| 160 | ED-O&M-DS-TR-MR/SS-Tort | Revenues 9-14, L254, Col C-G,J | 4902 | Race to the Top-Preschool Expansion Grant | | 0 |
| 161 | ED-TR-MR/SS | Revenues 9-14, L255, Col C,F,G | 4905 | Title III - Immigrant Education Program (IEP) | | 0 |
| 162 | ED-TR-MR/SS | Revenues 9-14, L256, Col C,F,G | 4909 | Title III - Language Inst Program - Limited Eng (LIPLEP) | | 0 |
| 163 | ED-O&M-TR-MR/SS | Revenues 9-14, L257, Col C,D,F,G | 4920 | McKinney Education for Homeless Children | | 0 |
| 164 | ED-O&M-TR-MR/SS | Revenues 9-14, L258, Col C,D,F,G | 4930 | Title II - Eisenhower Professional Development Formula | | 0 |
| 165 | ED-O&M-TR-MR/SS | Revenues 9-14, L259, Col C,D,F,G | 4932 | Title II - Teacher Quality | | 131,370 |
| 166 | ED-O&M-TR-MR/SS | Revenues 9-14, L260, Col C,D,F,G | 4960 | Federal Charter Schools | | 0 |
| 167 | ED-O&M-TR-MR/SS | Revenues 9-14, L261, Col C,D,F,G | 4981 | State Assessment Grants | | 0 |
| 168 | ED-O&M-TR-MR/SS | Revenues 9-14, L262, Col C,D,F,G | 4982 | Grant for State Assessments and Related Activities | | 0 |
| 169 | ED-O&M-TR-MR/SS | Revenues 9-14, L263, Col C,D,F,G | 4991 | Medicaid Matching Funds - Administrative Outreach | | 92,316 |
| 170 | ED-O&M-TR-MR/SS | Revenues 9-14, L264, Col C,D,F,G | 4992 | Medicaid Matching Funds - Fee-for-Service Program | | 227,069 |
| 171 | ED-O&M-TR-MR/SS | Revenues 9-14, L265, Col C,D,F,G | 4998 | Other Restricted Revenue from Federal Sources (Describe & Itemize) | | 0 |
| 172 | ED-TR-MR/SS | Revenues (Part of EBF Payment) | 3100 | Special Education Contributions from EBF Funds ** | | 2,122,586 |
| 173 | ED-MR/SS | Revenues (Part of EBF Payment) | 3300 | English Learning (Bilingual) Contributions from EBF Funds *** | | 15,006 |
| 175 | | | | Total Deductions for PCTC Computation Line 85 through Line 173 | $ | 13,469,483 |
| 176 | | | | Net Operating Expense for Tuition Computation (Line 78 minus Line 175) | | 53,571,118 |
| 177 | | | | Total Depreciation Allowance (from page 26, Line 18, Col I) | | 3,877,433 |
| 178 | | | | Total Allowance for PCTC Computation (Line 176 plus Line 177) | | 57,448,551 |
| 179 | | | | 9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2019-2020 | | 7,316.30 |
| 180 | | | | Total Estimated PCTC (Line 178 divided by Line 179) * | $ | 7,852.13 |
| 181 | | | | | | |
| 182 | * The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE | | | | | |
| 183 | ** Go to the link below: Under Reports, select FY 2020 Special Education Funding Allocation Calculation Details. Open Excel file and use the amount in column X for the selected district. | | | | | |
| 184 | *** Follow the same instructions as above except under Reports, select FY 2020 English Learner Education Funding Allocation Calculation Details, and use column V for the selected district. | | | | | |
| 185 | | | | | | |
| 186 | *Evidence Based Funding Link:* https://www.isbe.net/Pages/ebfdistribution.aspx | | | | | |

Illinois State Board of Education
School Business Services Department

## Current Year Payment on Contracts For Indirect Cost Rate Computation

**Instructions:**

*This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The greatest amount allowed in the indirect cost calculation is $25,000 for each contract. The contracts should be only for purchase services and not for salary contracts.* ***Please refer to the embedded attachment "Indirect Cost Plan" that explains which contracts should be entered on this schedule. Found under "Sub-agreement for Services" starting on page 12.***

***Please only include applicable contracts with Fund-Function-Objects found on the embedded attachment - "Fund-Function-Object Chart."***

Indirect Cost Plan (double click to view) | Fund-Function-Object Chart (double click)

**Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this form, they are excluded from the Indirect Cost Rate calucation.*

1. *In column (A) enter the* ***name*** *of the* **Fund-Function-Object** *of the account where the payment was made on each contract in the current year.*
2. *In column (B) enter the* ***number*** *of the* **Fund-Functon-Object** *of the account where the payment was made on each contract for the current year. Do not enter hyphens. Ex) Enter as 101000600*
3. *In Column (C) enter the* ***name of the Company*** *that is listed on the contract.*
4. *In column (D) enter the* ***total amount*** **paid** *in the AFR for the contract. The amount must be less than or equal to the amount reported in the AFR's "Expenditures 15-22" tab.*
5. *Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).*
6. *The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calcualation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (page 30) for Program Year 2022.*

| Fund-Function-Object Name Where the Expenditure was Recorded (Column A) | Fund- Function-Object Number (Column B) | Contracted Company Name (Column C) | Current Year Amount Paid on Contract (Column D) | Contract Amount Applied to the Indirect Cost Rate Base (Column E) | Contract Amount deducted from the Indirect Cost Rate Base (Column F) |
|---|---|---|---|---|---|
| Transportation Fund - Pupil Transportation - Purchased Service | 40-2550-300 | First Student | 4,618,856 | 25,000 | 4,593,856 |
| *Education Fund - Psychological Services - Purchased Service* | *10-2100-300* | *Soliant Health, Inc.* | *69,809* | *25,000* | *44,809* |
| | | | | 0 | 0 |
| | | | | 0 | 0 |
| | | | | 0 | 0 |
| | | | | 0 | 0 |
| | | | | 0 | 0 |
| | | | | 0 | 0 |
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| | | | | 0 | 0 |
| | | | | 0 | 0 |
| | | | | 0 | 0 |
| | | | | 0 | 0 |
| | | | | 0 | 0 |

| Fund-Function-Object Name Where the Expenditure was Recorded (Column A) | Fund- Function-Object Number (Column B) | Contracted Company Name (Column C) | Current Year Amount Paid on Contract (Column D) | Contract Amount Applied to the Indirect Cost Rate Base (Column E) | Contract Amount deducted from the Indirect Cost Rate Base (Column F) |
|---|---|---|---|---|---|
| | | | | 0 | 0 |
| | | | | 0 | 0 |
| | | | | 0 | 0 |
| | | | | 0 | 0 |
| | | | | 0 | 0 |
| | | | | 0 | 0 |
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| | | | | 0 | 0 |
| | | | | 0 | 0 |
| | | | | 0 | 0 |
| | | | | 0 | 0 |
| | | | | 0 | 0 |
| | | | | 0 | 0 |
| Total | | | 4,688,665 | 50,000 | 4,638,665 |

Page 30

## ESTIMATED INDIRECT COST DATA

| | A / B | C | D | E | F | G |
|---|---|---|---|---|---|---|
| 1 | **ESTIMATED INDIRECT COST RATE DATA** | | | | | |
| 2 | **SECTION I** | | | | | |
| 3 | **Financial Data To Assist Indirect Cost Rate Determination** | | | | | |
| 4 | ***(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)*** | | | | | |
| 5 | **ALL OBJECTS EXCLUDE CAPITAL OUTLAY.** With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed. | | | | | |
| 6 | **Support Services - Direct Costs (1-2000) and (5-2000)** | | | | | |
| 7 | Direction of Business Support Services (1-2510) and (5-2510) | | | | | |
| 8 | Fiscal Services (1-2520) and (5-2520) | | | | | |
| 9 | Operation and Maintenance of Plant Services (1, 2, and 5-2540) | | | | | |
| 10 | Food Services (1-2560) *Must be less than (P16, Col E-F, L63)* | | | 1,085,686 | | |
| 11 | Value of Commodities Received for Fiscal Year 2020 (Include the value of commodities when determining if a Single Audit is required). | | | 149,088 | | |
| 12 | Internal Services (1-2570) and (5-2570) | | | | | |
| 13 | Staff Services (1-2640) and (5-2640) | | | | | |
| 14 | Data Processing Services (1-2660) and (5-2660) | | | | | |
| 15 | **SECTION II** | | | | | |
| 16 | **Estimated Indirect Cost Rate for Federal Programs** | | | | | |
| 17 | | | **Restricted Program** | | **Unrestricted Program** | |
| 18 | | **Function** | **Indirect Costs** | **Direct Costs** | **Indirect Costs** | **Direct Costs** |
| 19 | **Instruction** | 1000 | | 37,645,929 | | 37,645,929 |
| 20 | **Support Services:** | | | | | |
| 21 | Pupil | 2100 | | 4,191,502 | | 4,191,502 |
| 22 | Instructional Staff | 2200 | | 800,261 | | 800,261 |
| 23 | General Admin. | 2300 | | 3,490,480 | | 3,490,480 |
| 24 | School Admin | 2400 | | 3,461,140 | | 3,461,140 |
| 25 | **Business:** | | | | | |
| 26 | Direction of Business Spt. Srv. | 2510 | 244,332 | 0 | 244,332 | 0 |
| 27 | Fiscal Services | 2520 | 413,410 | 0 | 413,410 | 0 |
| 28 | Oper. & Maint. Plant Services | 2540 | | 7,563,195 | 7,563,195 | 0 |
| 29 | Pupil Transportation | 2550 | | 5,395,633 | | 5,395,633 |
| 30 | Food Services | 2560 | | 1,577,782 | | 1,577,782 |
| 31 | Internal Services | 2570 | 0 | 0 | 0 | 0 |
| 32 | **Central:** | | | | | |
| 33 | Direction of Central Spt. Srv. | 2610 | | 0 | | 0 |
| 34 | Plan, Rsrch, Dvlp, Eval. Srv. | 2620 | | 0 | | 0 |
| 35 | Information Services | 2630 | | 1,000,529 | | 1,000,529 |
| 36 | Staff Services | 2640 | 375,218 | 0 | 375,218 | 0 |
| 37 | Data Processing Services | 2660 | 0 | 0 | 0 | 0 |
| 38 | **Other:** | 2900 | | 15,622 | | 15,622 |
| 39 | **Community Services** | 3000 | | 935,572 | | 935,572 |
| 40 | **Contracts Paid in CY over the allowed amount for ICR calculation (from page 29)** | | | (4,638,665) | | (4,638,665) |
| 41 | **Total** | | 1,032,960 | 61,438,980 | 8,596,155 | 53,875,785 |
| 42 | | | **Restricted Rate** | | **Unrestricted Rate** | |
| 43 | | | Total Indirect Costs: | 1,032,960 | Total Indirect Costs: | 8,596,155 |
| 44 | | | Total Direct Costs: | 61,438,980 | Total Direct Costs: | 53,875,785 |
| 45 | | | = 1.68% | | = 15.96% | |
| 46 | | | | | | |

Print Date: 8/27/2020
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## REPORT ON SHARED SERVICES OR OUTSOURCING

School Code, Section 17-1.1 (*Public Act 97-0357*)

Fiscal Year Ending June 30, 2020

*Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.*

Edwardsville CUSD No. 7

41-057-0070-26

| | A | B | C | D | E | F |
|---|---|---|---|---|---|---|
| 8 | *Check box if this schedule is not applicable.....* | | Prior Fiscal Year | Current Fiscal Year | Next Fiscal Year | Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service. |
| 9 | Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget | | | | | |
| 10 | Service or Function (*Check all that apply*) | | | | Barriers to Implementation | (Limit text to 200 characters, for additional space use line 33 and 38) |
| 11 | Curriculum Planning | | | | | |
| 12 | Custodial Services | | | | | |
| 13 | Educational Shared Programs | | | | | |
| 14 | Employee Benefits | | X | X | | Alton #11, Cahokia #187, Calhoun #40, Collinsville #10, see below... |
| 15 | Energy Purchasing | | | | | |
| 16 | Food Services | | | | | |
| 17 | Grant Writing | | | | | |
| 18 | Grounds Maintenance Services | | | | | |
| 19 | Insurance | | X | X | | Alton #11, Brussels #42, Cahokia #187, Calhoun #40, see below... |
| 20 | Investment Pools | | | | | |
| 21 | Legal Services | | | | | |
| 22 | Maintenance Services | | | | | |
| 23 | Personnel Recruitment | | | | | |
| 24 | Professional Development | | | | | |
| 25 | Shared Personnel | | | | | |
| 26 | Special Education Cooperatives | | | | | |
| 27 | STEM (science, technology, engineering and math) Program Offerings | | | | | |
| 28 | Supply & Equipment Purchasing | | | | | |
| 29 | Technology Services | | | | | |
| 30 | Transportation | | | | | |
| 31 | Vocational Education Cooperatives | | | | | |
| 32 | All Other Joint/Cooperative Agreements | | | | | |
| 33 | Other | | | | | |

35 Additional space for Column (D) - Barriers to Implementation:

40 Additional space for Column (E) - Name of LEA:

41 Employee Benefits: Columbia #4, Granite City #9, Madison #12, Roxana #1, Triad #2, Venice #3

42 Insurance: Collinsville #10, Columbia #4, Granite City #9, Madison #12, Roxana #1, Venice #3, East-Alton Wood River #14, Marissa #40, Jacksonville #117

This page is provided for detailed itemizations as requested within the body of the report.

| Line: | | | Fund 10 | Fund 20 | Fund 40 |
|---|---|---|---|---|---|
| | **Revenues** | | | | |
| 74. | Other Food Service | In-district catering and net prepaid student cafeteria accounts | 71,165 | | |
| 78. | Admissions-Other | Performing Arts event tickets | 5,155 | | |
| 106. | Other Local Fees | Kid Zone & Summer Zone | 1,221,265 | | |
| 107. | Other Local Revenues | Athletic & Performing arts camps | 82,266 | | |
| | | Miscellaneous | 31,599 | | |
| | | Insurance proceeds; Green Schools grant | | 7,516 | |
| | | Field trip/charter reimbursements | | | 20,221 |
| 168. | Other Restricted Revenue from State Sources | Orphanage Tuition reimbursement | 237,299 | | |
| | | DHS Prevocational grant | 42,425 | | |
| | | DHS/DCFS childcare reimbursement | 66,072 | | |
| 197. | Food Service-Other (federal) | USDA food distribution | 149,088 | | |
| 220. | CTE-Other (federal) | Perkins grant | 16,520 | | |
| | **Expenditures** | | | | |
| 73. | Other Support Services | Medicaid claims processing fees | 15,622 | | |
| 83. | Govt. Units | Payment to Madison County | | | |
| | | ROE for Detention Home grant | 56,211 | | |