
***EDWARDSVILLE COMMUNITY UNIT
SCHOOL DISTRICT NO. 7***

***ILLINOIS STATE BOARD OF EDUCATION (ISBE 50-35)
FINANCIAL STATEMENTS, AND
INDEPENDENT AUDITORS' REPORTS
AND SUPPLEMENTARY INFORMATION***

JUNE 30, 2016

Due to ROE on Friday, October 14th
Due to ISBE on Tuesday, November 15th
SD/JA16

☒ School District
☐ Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779
**Illinois School District/Joint Agreement
Annual Financial Report ***
June 30, 2016

<u>School District/Joint Agreement Information</u> (See instructions on inside of this page.) School District/Joint Agreement Number: 41-057-0070-26 County Name: Madison Name of School District/Joint Agreement: Edwardsville CUSD No. 7 Address: 708 St. Louis Street City: Edwardsville Email Address: dcourtney@ecusd7.org Zip Code: 62025	<u>Accounting Basis:</u> ☐ CASH ☒ ACCRUAL <u>Filing Status:</u> <u>Submit electronic AFR directly to ISBE</u> Click on the Link to Submit: Send ISBE a File School District must complete a deficit reduction plan	<u>Certified Public Accountant Information</u> Name of Auditing Firm: Schowalter & Jabouri P.C. Name of Audit Manager: James K. Torti Address: 11878 Gravois Road City: St. Louis State: MO Zip Code: 63127 Phone Number: 314-849-4999 Fax Number: 314-849-3486 IL License Number (9 digit): 065-023270 Expiration Date: 9/30/2018 Email Address: jtorti@sicpa.com
<u>Annual Financial Report</u> Type of Auditor's Report Issued: ☐ Qualified ☒ Unqualified ☐ Adverse ☐ Disclaimer ☐ Reviewed by District Superintendent/Administrator District Superintendent/Administrator Name (Type or Print): Dr. Lynda Andre Email Address: landre@ecusd7.org Telephone: 618-656-1182 Fax Number: 618-692-7423 Signature & Date:	<u>Single Audit Status:</u> ☒ YES ☐ NO Are Federal expenditures greater than \$750,000? ☒ YES ☐ NO Is all Single Audit Information completed and attached? ☐ YES ☒ NO Were any financial statement or federal awards findings issued? ☐ Reviewed by Township Treasurer (Cook County only) Name of Township: _____ Township Treasurer Name (type or print): _____ Email Address: _____ Telephone: _____ Fax Number: _____ Signature & Date: _____	ISBE Use Only ☐ Reviewed by Regional Superintendent/Cook ISC Regional Superintendent/Cook ISC Name (Type or Print): _____ Email Address: _____ Telephone: _____ Fax Number: _____ Signature & Date: _____

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
ISBE Form SD50-35/JA50-60 (05/16)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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SCHOWALTER & JABOURI, P.C.

CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

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INDEPENDENT AUDITORS' REPORT

To the Members of the Board
of Education
Edwardsville Community Unit
School District No. 7

We have audited the accompanying financial statements of the Edwardsville Community Unit School District No. 7 (the "District") as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions prescribed by the Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

MEMBERS

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS • MISSOURI SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS
AICPA GOVERNMENTAL AUDIT QUALITY CENTER • AICPA EMPLOYEE BENEFIT PLAN AUDIT QUALITY CENTER

"SCHOWALTER & JABOURI, P.C. IS A MEMBER OF NEXIA INTERNATIONAL, A WORLDWIDE NETWORK OF INDEPENDENT ACCOUNTING AND CONSULTING FIRMS"

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and liabilities and fund balance of the District as of June 30, 2016, and the revenues and expenditures and changes in fund balance for the year then ended, in accordance with the financial reporting provisions prescribed by the Illinois State Board of Education as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the basis of the financial reporting provisions prescribed by the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Illinois State Board of Education. Our opinion is not modified with respect to this matter.

Restriction on Use

This report is intended solely for the information and use of the Finance Committee, Board of Education, management of the District, and the Illinois State Board of Education and is not intended to be and should not be used by anyone other than these specified parties.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The information provided on pages 2 through 4, supplementary schedules on pages 23 through 26, statistical section on pages 27 through 29, the report on shared services on page 31, and the itemization schedule on page 33 are presented for the purposes of additional analysis and are not a required part of the financial statements of the District. Such information, except for the average daily attendance figure, included in the computation of operating expense per pupil on page 28, the per capita tuition charges on page 29, and the report on shared services on page 31, is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. This information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.

The information on pages 28 through 30 is propagated from information in the audited financial statements, but we take no responsibility for the accuracy of those calculations.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 7, 2016, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.


SCHOWALTER & JABOURI, P.C.

St. Louis, Missouri
September 7, 2016

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

PART A - FINDINGS

- ☒ 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interest statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- ☐ 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Sections 8-2, 10-20.19 or 19-6 of the School Code*. [105 ILCS 5/8-2; 10-20.19; 19-6]
- ☐ 3. One or more contracts were executed or purchases made contrary to the provisions of *Section 10-20.21 of the School Code*. [105 ILCS 5/10-20.21]
- ☐ 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted. [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]
- ☐ 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐ 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *State Revenue Sharing Act*. [30 ILCS 115/12]
- ☐ 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization.
- ☐ 10. One or more interfund loans were outstanding beyond the term provided by statute.
- ☐ 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization.
- ☐ 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- ☐ 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to Sections 2-3.27 and 2-3.28 of the School Code. [105 ILCS 5/2-3.27; 2-3.28]
- ☐ 14. At least one of the following forms was filed with ISBE late: The FY15 AFR (ISBE FORM 50-35), FY15 Annual Statement of Affairs (ISBE Form 50-37) and FY16 Budget (ISBE FORM 50-36). Explain in the comments box below.
ISBE rules pursuant to Sections 3-15.1, 10-17, and 17-1 of the School Code [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to Section 1A-8 of the School Code [105 ILCS 5/1A-8]

- ☐ 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Sections 17-16 or 34-23 thru 34-27 of the School Code*. [105 ILCS 5/17-16 or 34-23 thru 34-27]
- ☐ 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐ 17. The district has issued school or teacher orders for wages as permitted in *Sections 8-16, 32-7.2 and 34-76 of the School Code* or issued funding bonds for this purpose pursuant to *Section 19-8 of the School Code*. [105 ILCS 5/8-6, 32-7.2, 34-76, and 19-8]
- ☒ 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- ☐ 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐ 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
- ☐ 21. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- ☐ 22. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
- ☐ 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2016, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date: **6/30/2016**

25. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3110	3500	3510	3100	3105	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Direct Receipts/Revenue						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)	244,717	295,665	296,734	67,190	227,312	1,131,618
Total						1,131,618

* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities)

PART E - QUALIFICATIONS OF AUDITING FIRM

- * School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- * A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:**Schwalter & Jabouri, P.C.**

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.


Signature

09/07/2016

mm/dd/yyyy

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	FINANCIAL PROFILE INFORMATION												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	Tax Year <u>2015</u>				Equalized Assessed Valuation (EAV):				1,259,713,261				
8													
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s): 0.022400		+ 0.005000		+ 0.002000		= 0.029400		0.000500				
11													
12													
13	B. Results of Operations *												
14													
15	Receipts/Revenues		Disbursements/Expenditures		Excess/ (Deficiency)		Fund Balance						
16	57,530,555		60,000,423		(2,469,868)		(3,161,583)						
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
18													
19													
20	C. Short-Term Debt **												
21	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		GSA Certificates				
22	0		+ 0		+ 0		+ 0		+ 0				
23	Other		Total										
24	0		= 0										
25	** The numbers shown are the sum of entries on page 25.												
26													
27													
28	D. Long-Term Debt												
29	Check the applicable box for long-term debt allowance by type of district.												
30													
31	☐ a. 6.9% for elementary and high school districts,		173,840,430										
32	☒ b. 13.8% for unit districts.												
33													
34	Long-Term Debt Outstanding:												
35													
36	c. Long-Term Debt (Principal only)		Acct										
37	Outstanding:.....		511		120,090,886								
38													
39													
40	E. Material Impact on Financial Position												
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
42	Attach sheets as needed explaining each item checked.												
43													
44	☐ Pending Litigation												
45	☐ Material Decrease in EAV												
46	☐ Material Increase/Decrease in Enrollment												
47	☐ Adverse Arbitration Ruling												
48	☐ Passage of Referendum												
49	☐ Taxes Filed Under Protest												
50	☐ Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)												
51	☐ Other Ongoing Concerns (Describe & Itemize)												
52													
53	Comments:												
54													
55													
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ESTIMATED FINANCIAL PROFILE SUMMARY
 (Go to the following website for reference to the Financial Profile)
www.isbe.net/sfms/p/profile.htm

District Name: Edwardsville CUSD No. 7
District Code: 41-057-0070-26
County Name: Madison

1. Fund Balance to Revenue Ratio:		Total	Ratio	Score	1
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	(3,161,583.00)	(0.055)	Weight	0.35
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,	57,359,337.00		Value	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	(171,218.00)			
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)					
2. Expenditures to Revenue Ratio:		Total	Ratio	Score	3
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	60,000,423.00	1.046	Adjustment	0
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,	57,359,337.00		Weight	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	(171,218.00)			
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)				Value	1.05
Possible Adjustment:					
3. Days Cash on Hand:		Total	Days	Score	1
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70	2,989,806.00	17.93	Weight	0.10
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	166,667.84		Value	0.10
4. Percent of Short-Term Borrowing Maximum Remaining:		Total	Percent	Score	4
Tax Anticipation Warrants Borrowed (P25, Cell F6-7 & F11)	Funds 10, 20 & 40	0.00	100.00	Weight	0.10
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	31,480,234.39		Value	0.40
5. Percent of Long-Term Debt Margin Remaining:		Total	Percent	Score	1
Long-Term Debt Outstanding (P3, Cell H37)		134,794,196.00	22.46	Weight	0.10
Total Long-Term Debt Allowed (P3, Cell H31)		173,840,430.02		Value	0.10

Total Profile Score: 2.00 *

Estimated 2017 Financial Profile Designation: WATCH

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2016

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	ASSETS	Acct.	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
	(Enter Whole Dollars)	#									
1											
2											
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		1,069,803	1,255,977	3,231,977	613,994	906,940	1,378,067	50,032	594,482	180,180
5	Investments	120									
6	Taxes Receivable	130	25,835,122	5,766,768	9,564,539	2,306,710	1,715,039		576,676	2,291,714	576,676
7	Interfund Receivables	140									
8	Intergovernmental Accounts Receivable	150									
9	Other Receivables	160	1,558,723	71,093		597,397					
10	Inventory	170	230,751	23,829							
11	Prepaid Items	180	75,191			73,909					
12	Other Current Assets (Describe & Itemize)	190									
13	Total Current Assets		28,769,590	7,117,667	12,796,516	3,592,010	2,621,979	1,378,067	626,708	2,886,196	756,856
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430	191,460	88,843		953,867		375			4,145
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470	4,345,894								
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490	28,286,883	6,267,073	10,394,568	2,506,830	1,863,827		626,708	2,490,535	626,708
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		32,824,237	6,355,916	10,394,568	3,460,697	1,863,827	375	626,708	2,490,535	630,853
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	305,942	658,829		73,909		1,377,692			
39	Unreserved Fund Balance	730	(4,360,589)	102,922	2,401,948	57,404	758,152	0	0	395,661	126,003
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		28,769,590	7,117,667	12,796,516	3,592,010	2,621,979	1,378,067	626,708	2,886,196	756,856

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2016

	A	B	L	M	N
1	ASSETS (Enter Whole Dollars)	Acct. #	Agency Fund	Account Groups	
2				General Fixed Assets	General Long- Term Debt
3	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115) ¹		715,926		
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	Total Current Assets		715,926		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210			
16	Land	220		4,462,227	
17	Building & Building Improvements	230		142,408,754	
18	Site Improvements & Infrastructure	240		13,460,160	
19	Capitalized Equipment	250		14,794,705	
20	Construction in Progress	260			
21	Amount Available in Debt Service Funds	340			2,401,948
22	Amount to be Provided for Payment on Long-Term Debt	350			117,688,938
23	Total Capital Assets			175,125,846	120,090,886
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493			
34	Total Current Liabilities		0		
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			120,090,886
37	Total Long-Term Liabilities				120,090,886
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730	715,926		
40	Investment in General Fixed Assets			175,125,846	
41	Total Liabilities and Fund Balance		715,926	175,125,846	120,090,886

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2016

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES										
4	LOCAL SOURCES	1000	32,649,980	6,293,546	9,259,781	2,463,206	1,951,352	493,119	623,868	2,392,636	606,866
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
6	STATE SOURCES	3000	9,368,560	0	0	2,373,614	0	0	0	0	0
7	FEDERAL SOURCES	4000	3,757,781	0	0	0	0	0	0	0	0
8	Total Direct Receipts/Revenues		45,776,321	6,293,546	9,259,781	4,836,820	1,951,352	493,119	623,868	2,392,636	606,866
9	<i>Receipts/Revenues for "On Behalf" Payments ²</i>	3998	17,006,195								
10	Total Receipts/Revenues		62,782,516	6,293,546	9,259,781	4,836,820	1,951,352	493,119	623,868	2,392,636	606,866
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	33,268,266				590,818				
13	Support Services	2000	15,225,185	5,871,405		4,562,044	1,205,737	524,473		2,347,144	627,871
14	Community Services	3000	1,047,792	0		0	123,309				
15	Payments to Other Districts & Governmental Units	4000	25,731	0	0	0	0	0			0
16	Debt Service	5000	0	0	8,295,932	0	0			0	0
17	Total Direct Disbursements/Expenditures		49,566,974	5,871,405	8,295,932	4,562,044	1,919,864	524,473		2,347,144	627,871
18	<i>Disbursements/Expenditures for "On Behalf" Payments ²</i>	4180	17,006,195	0	0	0	0	0		0	0
19	Total Disbursements/Expenditures		66,573,169	5,871,405	8,295,932	4,562,044	1,919,864	524,473		2,347,144	627,871
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		(3,790,653)	422,141	963,849	274,776	31,488	(31,354)	623,868	45,492	(21,005)
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund ¹²	7110									
25	Abatement of the Working Cash Fund ¹²	7110	3,919,360								
26	Transfer of Working Cash Fund Interest	7120									
27	Transfer Among Funds	7130									
28	Transfer of Interest	7140									
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170									
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210			5,930,000						
34	Premium on Bonds Sold	7220									
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets ⁶	7300									
37	Transfer to Debt Service to Pay Principal on Capital Leases	7400			167,161						
38	Transfer to Debt Service to Pay Interest on Capital Leases	7500			4,057						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990									
44	Total Other Sources of Funds		3,919,360	0	6,101,218	0	0	0	0	0	0
45	OTHER USES OF FUNDS (8000)										

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2016

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							3,919,360		
48	Transfer of Working Cash Fund Interest ¹²	8120							0		
49	Transfer Among Funds	8130									
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on Capital Leases	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430	167,161								
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
58	Taxes Pledged to Pay Interest on Capital Leases	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530	4,057								
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990			5,780,670						
76	Total Other Uses of Funds		171,218	0	5,780,670	0	0	0	3,919,360	0	0
77	Total Other Sources/Uses of Funds		3,748,142	0	320,548	0	0	0	(3,919,360)	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		(42,511)	422,141	1,284,397	274,776	31,488	(31,354)	(3,295,492)	45,492	(21,005)
79	Fund Balances - July 1, 2015		(4,012,136)	339,610	1,117,551	(143,463)	726,664	1,409,046	3,295,492	350,169	147,008
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances - June 30, 2016		(4,054,647)	761,751	2,401,948	131,313	758,152	1,377,692	0	395,661	126,003

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2016**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies (1110-1120) ⁷		26,688,877	6,065,670	9,254,060	2,426,248	801,886		606,562	2,391,059	606,562
6	Leasing Purposes Levy ⁸	1130									
7	Special Education Purposes Levy	1140	485,240								
8	FICA/Medicare Only Purposes Levies	1150					1,016,592				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	Total Ad Valorem Taxes Levied By District		27,174,117	6,065,670	9,254,060	2,426,248	1,818,478	0	606,562	2,391,059	606,562
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210	6,651	1,485	2,264	594	445		148	585	148
15	Payments from Local Housing Authorities	1220									
16	Corporate Personal Property Replacement Taxes ⁹	1230	919,162				131,133				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	Total Payments in Lieu of Taxes		925,813	1,485	2,264	594	131,578	0	148	585	148
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311	193,121								
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	68,716								
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342									
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		261,837								
41	TRANSPORTATION FEES	1400									
42	Regular - Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2016**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
52	CTE - Transp Fees from Other Districts (In State)	1432									
53	CTE - Transp Fees from Other Sources (In State)	1433									
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442				20,397					
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					20,397					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	6,976	2,456	3,457	1,124	1,296	1,389	17,158	992	156
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		6,976	2,456	3,457	1,124	1,296	1,389	17,158	992	156
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611	790,811								
70	Sales to Pupils - Breakfast	1612	90,033								
71	Sales to Pupils - A la Carte	1613	617,802								
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620	29,062								
74	Other Food Service (Describe & Itemize)	1690	30,185								
75	Total Food Service		1,557,893								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711	45,082								
78	Admissions - Other (Describe & Itemize)	1719	5,567								
79	Fees	1720	349,121	111,310							
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	Total District/School Activity Income		399,770	111,310							
83	TEXTBOOK INCOME	1800									
84	Rentals - Regular Textbooks	1811	537,536								
85	Rentals - Summer School Textbooks	1812									
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe & Itemize)	1819									
88	Sales - Regular Textbooks	1821									
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829									
92	Other (Describe & Itemize)	1890									
93	Total Textbook Income		537,536								
94	OTHER REVENUE FROM LOCAL SOURCES	1900									
95	Rentals	1910	103,710	41,473							
96	Contributions and Donations from Private Sources	1920	36,503								
97	Impact Fees from Municipal or County Governments	1930						128,780			
98	Services Provided Other Districts	1940									
99	Refund of Prior Years' Expenditures	1950									
100	Payments of Surplus Moneys from TIF Districts	1960	95,653								
101	Drivers' Education Fees	1970	107,550								

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2016**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983									
104	Payment from Other Districts	1991									
105	Sale of Vocational Projects	1992									
106	Other Local Fees (Describe & Itemize)	1993	1,358,942								
107	Other Local Revenues (Describe & Itemize)	1999	83,680	71,152		14,843		362,950			
108	Total Other Revenue from Local Sources		1,786,038	112,625	0	14,843	0	491,730	0	0	0
109	Total Receipts/Revenues from Local Sources	1000	32,649,980	6,293,546	9,259,781	2,463,206	1,951,352	493,119	623,868	2,392,636	606,866
110	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
111	Flow-through Revenue from State Sources	2100									
112	Flow-through Revenue from Federal Sources	2200									
113	Other Flow-Through (Describe & Itemize)	2300									
114	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
115	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
116	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
117	General State Aid- Sec. 18-8.05	3001	6,171,935								
118	General State Aid - Hold Harmless/Supplemental	3002									
119	Reorganization Incentives (Accounts 3005-3021)	3005									
120	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
121	Total Unrestricted Grants-In-Aid		6,171,935	0	0	0	0	0		0	0
122	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
123	SPECIAL EDUCATION										
124	Special Education - Private Facility Tuition	3100	268,216								
125	Special Education - Funding for Children Requiring Sp ED Services	3105	909,247								
126	Special Education - Personnel	3110	978,868								
127	Special Education - Orphanage - Individual	3120	73,942			9,674					
128	Special Education - Orphanage - Summer Individual	3130									
129	Special Education - Summer School	3145	8,403								
130	Special Education - Other (Describe & Itemize)	3199									
131	Total Special Education		2,238,676	0		9,674					
132	CAREER AND TECHNICAL EDUCATION (CTE)										
133	CTE - Technical Education - Tech Prep	3200									
134	CTE - Secondary Program Improvement (CTEI)	3220	70,480								
135	CTE - WECEP	3225									
136	CTE - Agriculture Education	3235	2,544								
137	CTE - Instructor Practicum	3240									
138	CTE - Student Organizations	3270									
139	CTE - Other (Describe & Itemize)	3299									
140	Total Career and Technical Education		73,024	0			0				
141	BILINGUAL EDUCATION										
142	Bilingual Ed - Downstate - TPI and TBE	3305	7,447								
143	Bilingual Education Downstate - Transitional Bilingual Education	3310									
144	Total Bilingual Ed		7,447				0				

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2016**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
145	State Free Lunch & Breakfast	3360	6,605								
146	School Breakfast Initiative	3365									
147	Driver Education	3370	99,004								
148	Adult Ed (from ICCB)	3410	45,790								
149	Adult Ed - Other (Describe & Itemize)	3499									
150	TRANSPORTATION										
151	Transportation - Regular and Vocational	3500				1,181,620					
152	Transportation - Special Education	3510				1,182,320					
153	Transportation - Other (Describe & Itemize)	3599									
154	Total Transportation		0	0		2,363,940	0				
155	Learning Improvement - Change Grants	3610									
156	Scientific Literacy	3660									
157	Truant Alternative/Optional Education	3695									
158	Early Childhood - Block Grant	3705	392,586								
159	Reading Improvement Block Grant	3715									
160	Reading Improvement Block Grant - Reading Recovery	3720									
161	Continued Reading Improvement Block Grant	3725									
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726									
163	Chicago General Education Block Grant	3766									
164	Chicago Educational Services Block Grant	3767									
165	School Safety & Educational Improvement Block Grant	3775									
166	Technology - Technology for Success	3780									
167	State Charter Schools	3815									
168	Extended Learning Opportunities - Summer Bridges	3825									
169	Infrastructure Improvements - Planning/Construction	3920									
170	School Infrastructure - Maintenance Projects	3925									
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	333,493								
172	Total Restricted Grants-In-Aid		3,196,625	0	0	2,373,614	0	0	0	0	0
173	Total Receipts from State Sources	3000	9,368,560	0	0	2,373,614	0	0	0	0	0
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
176	Federal Impact Aid	4001									
177	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
178	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
180	Head Start	4045									
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0		0	0	0			0
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
186	TITLE VI										
187	Title VI - Innovation and Flexibility Formula	4100									
188	Title VI - District Projects	4105									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2016**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
189	Title VI - Rural Education Initiative (REI)	4107									
190	Title V - Other (Describe & Itemize)	4199									
191	Total Title V		0	0		0	0				
192	FOOD SERVICE										
193	Breakfast Start-Up Expansion	4200									
194	National School Lunch Program	4210	588,232								
195	Special Milk Program	4215									
196	School Breakfast Program	4220	164,029								
197	Summer Food Service Program	4225									
198	Child Adult Care Food Program	4226									
199	Fresh Fruits & Vegetables	4240									
200	Food Service - Other (Describe & Itemize)	4299	129,715								
201	Total Food Service		881,976				0				
202	TITLE I										
203	Title I - Low Income	4300	792,148								
204	Title I - Low Income - Neglected, Private	4305	79,349								
205	Title I - Comprehensive School Reform	4332									
206	Title I - Reading First	4334									
207	Title I - Even Start	4335									
208	Title I - Reading First SEA Funds	4337									
209	Title I - Migrant Education	4340									
210	Title I - Other (Describe & Itemize)	4399									
211	Total Title I		871,497	0		0	0				
212	TITLE IV										
213	Title IV - Safe & Drug Free Schools - Formula	4400									
214	Title IV - 21st Century Comm Learning Centers	4421									
215	Title IV - Other (Describe & Itemize)	4499									
216	Total Title IV		0	0		0	0				
217	FEDERAL - SPECIAL EDUCATION										
218	Fed - Spec Education - Preschool Flow-Through	4600	37,328								
219	Fed - Spec Education - Preschool Discretionary	4605									
220	Fed - Spec Education - IDEA - Flow Through	4620	1,462,480								
221	Fed - Spec Education - IDEA - Room & Board	4625									
222	Fed - Spec Education - IDEA - Discretionary	4630									
223	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
224	Total Federal - Special Education		1,499,808	0		0	0				
225	CTE - PERKINS										
226	CTE - Perkins - Title IIIIE - Tech Prep	4770									
227	CTE - Other (Describe & Itemize)	4799	32,486								
228	Total CTE - Perkins		32,486	0			0				
229	Federal - Adult Education	4810	23,868								
230	ARRA - General State Aid - Education Stabilization	4850									
231	ARRA - Title I - Low Income	4851									
232	ARRA - Title I - Neglected, Private	4852									
233	ARRA - Title I - Delinquent, Private	4853									
234	ARRA - Title I - School Improvement (Part A)	4854									
235	ARRA - Title I - School Improvement (Section 1003g)	4855									
236	ARRA - IDEA - Part B - Preschool	4856									
237	ARRA - IDEA - Part B - Flow-Through	4857									
238	ARRA - Title IID - Technology-Formula	4860									
239	ARRA - Title IID - Technology-Competitive	4861									
240	ARRA - McKinney - Vento Homeless Education	4862									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2016**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
241	ARRA - Child Nutrition Equipment Assistance	4863									
242	Impact Aid Formula Grants	4864									
243	Impact Aid Competitive Grants	4865									
244	Qualified Zone Academy Bond Tax Credits	4866									
245	Qualified School Construction Bond Credits	4867									
246	Build America Bond Tax Credits	4868									
247	Build America Bond Interest Reimbursement	4869									
248	ARRA - General State Aid - Other Govt Services Stabilization	4870									
249	Other ARRA Funds - II	4871									
250	Other ARRA Funds - III	4872									
251	Other ARRA Funds - IV	4873									
252	Other ARRA Funds - V	4874									
253	ARRA - Early Childhood	4875									
254	Other ARRA Funds VII	4876									
255	Other ARRA Funds VIII	4877									
256	Other ARRA Funds IX	4878									
257	Other ARRA Funds X	4879									
258	Other ARRA Funds Ed Job Fund Program	4880									
259	Total Stimulus Programs		0	0	0	0	0	0		0	0
260	Race to the Top Program	4901									
261	Race to the Top - Preschool Expansion Grant	4902									
262	Advanced Placement Fee/International Baccalaureate	4904									
263	Title III - Immigrant Education Program (IEP)	4905									
264	Title III - Language Inst Program - Limited Eng (LILEP)	4909									
265	Learn & Serve America	4910									
266	McKinney Education for Homeless Children	4920	784								
267	Title II - Eisenhower Professional Development Formula	4930									
268	Title II - Teacher Quality	4932	190,966								
269	Federal Charter Schools	4960									
270	Medicaid Matching Funds - Administrative Outreach	4991	128,798								
271	Medicaid Matching Funds - Fee-for-Service Program	4992	84,240								
272	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4999	43,358								
273	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		3,757,781	0	0	0	0	0		0	0
274	Total Receipts/Revenues from Federal Sources	4000	3,757,781	0	0	0	0	0	0	0	0
275	Total Direct Receipts/Revenues		45,776,321	6,293,546	9,259,781	4,836,820	1,951,352	493,119	623,868	2,392,636	606,866

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2016**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description	Funct	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	(Enter Whole Dollars)	#	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	17,356,093	4,749,816	185,223	459,089				88,841	22,839,062	23,091,192
6	Tuition Payment to Charter Schools	1115									0	
7	Pre-K Programs	1125	304,231	67,819		15,936					387,986	409,446
8	Special Education Programs (Functions 1200-1220)	1200	4,531,429	879,547	81,285	31,721				392	5,524,374	5,776,972
9	Special Education Programs Pre-K	1225	241,232	37,621		2,220					281,073	278,048
10	Remedial and Supplemental Programs K-12	1250	79,475	20,035		1,173					100,683	98,210
11	Remedial and Supplemental Programs Pre-K	1275									0	
12	Adult/Continuing Education Programs	1300	61,297	6,361							67,658	22,868
13	CTE Programs	1400	814,938	189,589	20,748	71,071	6,469		10,056		1,112,871	1,103,712
14	Interscholastic Programs	1500	1,097,699	136,976	104,926	82,975	6,200	34,009			1,462,785	1,439,618
15	Summer School Programs	1600	87,424	10,437	9,912	708					108,481	98,600
16	Gifted Programs	1650	66,963	15,390							82,353	78,995
17	Driver's Education Programs	1700	189,797	38,221		18,178					246,196	242,876
18	Bilingual Programs	1800	105,705	27,694	1,298	121					134,818	138,457
19	Truant Alternative & Optional Programs	1900									0	
20	Pre-K Programs - Private Tuition	1910									0	
21	Regular K-12 Programs - Private Tuition	1911									0	
22	Special Education Programs K-12 - Private Tuition	1912						650,500			650,500	592,778
23	Special Education Programs Pre-K - Tuition	1913									0	
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	
26	Adult/Continuing Education Programs - Private Tuition	1916									0	
27	CTE Programs - Private Tuition	1917						269,426			269,426	269,426
28	Interscholastic Programs - Private Tuition	1918									0	
29	Summer School Programs - Private Tuition	1919									0	
30	Gifted Programs - Private Tuition	1920									0	
31	Bilingual Programs - Private Tuition	1921									0	
32	Truants Alternative/Optional Ed Progrms - Private Tuition	1922									0	
33	Total Instruction ¹⁰	1000	24,936,283	6,179,506	403,392	683,192	12,669	953,935	10,056	89,233	33,268,266	33,641,198
34	SUPPORT SERVICES (ED)	2000										
35	SUPPORT SERVICES - PUPILS											
36	Attendance & Social Work Services	2110	511,626	123,923	1,706	2,232					639,487	639,393
37	Guidance Services	2120	344,183	85,577		15,989					445,749	450,584
38	Health Services	2130	664,561	130,355	4,381	19,065					818,362	846,566
39	Psychological Services	2140	582,388	159,888	1,151	18,187					761,614	771,649
40	Speech Pathology & Audiology Services	2150	644,239	177,187	13,056	7,099					841,581	852,190
41	Other Support Services - Pupils (Describe & Itemize)	2190									0	
42	Total Support Services - Pupils	2100	2,746,997	676,930	20,294	62,572	0	0	0	0	3,506,793	3,560,382
43	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
44	Improvement of Instruction Services	2210	312,515	83,623	44,685	7,585					448,408	619,751
45	Educational Media Services	2220	158,009	33,168	191	9,213	1,049		3,794		205,424	241,262
46	Assessment & Testing	2230	21,673	1,873		2,018					25,564	40,000
47	Total Support Services - Instructional Staff	2200	492,197	118,664	44,876	18,816	1,049	0	3,794	0	679,396	901,013
48	SUPPORT SERVICES - GENERAL ADMINISTRATION											
49	Board of Education Services	2310			354,200	3,733		836			358,769	455,000
50	Executive Administration Services	2320	255,578	63,999	10,450			1,130			331,157	334,474
51	Special Area Administration Services	2330	389,291	113,571	28,578	2,671			2,564		536,675	559,508
52	Tort Immunity Services	2360 - 2370									0	
53	Total Support Services - General Administration	2300	644,869	177,570	393,228	6,404	0	1,966	2,564	0	1,226,601	1,348,982

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2016**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description	Funct	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	(Enter Whole Dollars)	#	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
54	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
55	Office of the Principal Services	2410	2,552,483	642,272	42,319	2,429					3,239,503	3,237,679
56	Other Support Services - School Admin (Describe & Itemize)	2490									0	
57	Total Support Services - School Administration	2400	2,552,483	642,272	42,319	2,429	0	0	0	0	3,239,503	3,237,679
58	SUPPORT SERVICES - BUSINESS											
59	Direction of Business Support Services	2510	132,989	144,167	27,319	49,152		3,214			356,841	239,204
60	Fiscal Services	2520	264,127	75,106							339,233	339,233
61	Operation & Maintenance of Plant Services	2540	1,198,757	456,042	51,459	184,527				11,870	1,902,655	1,993,845
62	Pupil Transportation Services	2550									0	
63	Food Services	2560	987,500	175,728	1,522,675	34,176				3,296	2,723,375	2,954,734
64	Internal Services	2570									0	
65	Total Support Services - Business	2500	2,583,373	851,043	1,601,453	267,855	0	3,214	0	15,166	5,322,104	5,527,016
66	SUPPORT SERVICES - CENTRAL											
67	Direction of Central Support Services	2610									0	
68	Planning, Research, Development, & Evaluation Services	2620									0	
69	Information Services	2630	465,689	112,214	136,838	197,069	6,927		19,027		937,764	971,903
70	Staff Services	2640	233,326	67,338	1,162	598					302,424	285,930
71	Data Processing Services	2660									0	
72	Total Support Services - Central	2600	699,015	179,552	138,000	197,667	6,927	0	19,027	0	1,240,188	1,257,833
73	Other Support Services (Describe & Itemize)	2900						10,600			10,600	10,000
74	Total Support Services	2000	9,718,934	2,646,031	2,240,170	555,743	7,976	15,780	25,385	15,166	15,225,185	15,842,905
75	COMMUNITY SERVICES (ED)	3000	861,121	106,206	69,384	11,081					1,047,792	1,102,202
76	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
77	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
78	Payments for Regular Programs	4110									0	
79	Payments for Special Education Programs	4120			25,731						25,731	30,000
80	Payments for Adult/Continuing Education Programs	4130									0	
81	Payments for CTE Programs	4140									0	
82	Payments for Community College Programs	4170									0	
83	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
84	Total Payments to Other Govt Units (In-State)	4100			25,731			0			25,731	30,000
85	Payments for Regular Programs - Tuition	4210									0	
86	Payments for Special Education Programs - Tuition	4220									0	
87	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
88	Payments for CTE Programs - Tuition	4240									0	
89	Payments for Community College Programs - Tuition	4270									0	
90	Payments for Other Programs - Tuition	4280									0	
91	Other Payments to In-State Govt Units	4290									0	
92	Total Payments to Other Govt Units - Tuition (In State)	4200						0			0	0
93	Payments for Regular Programs - Transfers	4310									0	
94	Payments for Special Education Programs - Transfers	4320									0	
95	Payments for Adult/Continuing Ed Programs-Transfers	4330									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2016**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
2	(Enter Whole Dollars)		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
96	Payments for CTE Programs - Transfers	4340									0	
97	Payments for Community College Program - Transfers	4370									0	
98	Payments for Other Programs - Transfers	4380									0	
99	Other Payments to In-State Govt Units - Transfers	4390									0	
100	Total Payments to Other Govt Units -Transfers (In-State)	4300			0			0			0	0
101	Payments to Other Govt Units (Out-of-State)	4400									0	
102	Total Payments to Other Govt Units	4000			25,731			0			25,731	30,000
103	DEBT SERVICES (ED)	5000										
104	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
105	Tax Anticipation Warrants	5110									0	
106	Tax Anticipation Notes	5120									0	
107	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
108	State Aid Anticipation Certificates	5140									0	
109	Other Interest on Short-Term Debt	5150									0	
110	Total Interest on Short-Term Debt	5100						0			0	0
111	Debt Services - Interest on Long-Term Debt	5200									0	
112	Total Debt Services	5000						0			0	0
113	PROVISIONS FOR CONTINGENCIES (ED)	6000										
114	Total Direct Disbursements/Expenditures		35,516,338	8,931,743	2,738,677	1,250,016	20,645	969,715	35,441	104,399	49,566,974	50,616,305
115	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(3,790,653)	
116												
117	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
118	SUPPORT SERVICES (O&M)	2000										
119	SUPPORT SERVICES - PUPILS											
120	Other Support Services - Pupils (Describe & Itemize)	2190									0	
121	SUPPORT SERVICES - BUSINESS											
122	Direction of Business Support Services	2510									0	
123	Facilities Acquisition & Construction Services	2530									0	
124	Operation & Maintenance of Plant Services	2540	1,465,316	134,076	901,584	2,713,773	656,656				5,871,405	6,191,185
125	Pupil Transportation Services	2550									0	
126	Food Services	2560									0	
127	Total Support Services - Business	2500	1,465,316	134,076	901,584	2,713,773	656,656	0	0	0	5,871,405	6,191,185
128	Other Support Services (Describe & Itemize)	2900									0	
129	Total Support Services	2000	1,465,316	134,076	901,584	2,713,773	656,656	0	0	0	5,871,405	6,191,185
130	COMMUNITY SERVICES (O&M)	3000									0	
131	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
132	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
133	Payments for Special Education Programs	4120									0	
134	Payments for CTE Programs	4140									0	
135	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
136	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
137	Payments to Other Govt. Units (Out of State)	4400									0	
138	Total Payments to Other Govt Units	4000			0			0			0	0
139	DEBT SERVICES (O&M)	5000										
140	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
141	Tax Anticipation Warrants	5110									0	
142	Tax Anticipation Notes	5120									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2016**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
2	(Enter Whole Dollars)		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
143	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
144	State Aid Anticipation Certificates	5140									0	
145	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
146	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
147	DEBT SERVICE - INTERST ON LONG-TERM DEBT	5200									0	
148	Total Debt Services	5000						0			0	0
149	PROVISIONS FOR CONTINGENCIES (O&M)	6000										
150	Total Direct Disbursements/Expenditures		1,465,316	134,076	901,584	2,713,773	656,656	0	0	0	5,871,405	6,191,185
151	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/										422,141	
152												
153	30 - DEBT SERVICES (DS)											
154	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									0	
155	DEBT SERVICES (DS)	5000										
156	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
157	Tax Anticipation Warrants	5110									0	
158	Tax Anticipation Notes	5120									0	
159	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
160	State Aid Anticipation Certificates	5140									0	
161	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
162	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
163	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						3,741,085			3,741,085	3,789,460
164	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300										
165	DEBT SERVICES - OTHER (Describe & Itemize)	5400						4,407,161			4,407,161	6,557,161
166	Total Debt Services	5000			0			147,686			147,686	147,686
167	PROVISION FOR CONTINGENCIES (DS)	6000						8,295,932			8,295,932	10,494,307
168	Total Disbursements/ Expenditures				0			8,295,932			8,295,932	10,494,307
169	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										963,849	
170												
171	40 - TRANSPORTATION FUND (TR)											
172	SUPPORT SERVICES (TR)											
173	SUPPORT SERVICES - PUPILS											
174	Other Support Services - Pupils (Describe & Itemize)	2190									0	
175	SUPPORT SERVICES - BUSINESS											
176	Pupil Transportation Services	2550	34,536	15,084	4,198,319	314,105					4,562,044	4,726,138
177	Other Support Services (Describe & Itemize)	2900									0	
178	Total Support Services	2000	34,536	15,084	4,198,319	314,105	0	0	0	0	4,562,044	4,726,138
179	COMMUNITY SERVICES (TR)	3000									0	
180	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
181	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
182	Payments for Regular Programs	4110									0	
183	Payments for Special Education Programs	4120									0	
184	Payments for Adult/Continuing Education Programs	4130									0	
185	Payments for CTE Programs	4140									0	
186	Payments for Community College Programs	4170									0	
187	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
188	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2016**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
189	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	
190	Total Payments to Other Govt Units	4000			0			0			0	0
191	DEBT SERVICES (TR)	5000										
192	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
193	Tax Anticipation Warrants	5110									0	
194	Tax Anticipation Notes	5120									0	
195	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
196	State Aid Anticipation Certificates	5140									0	
197	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
198	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
199	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM	5300										
200	DEBT (Lease/Purchase Principal Retired) ¹¹										0	
201	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
202	Total Debt Services	5000						0			0	0
203	PROVISION FOR CONTINGENCIES (TR)	6000										
204	Total Disbursements/ Expenditures		34,536	15,084	4,198,319	314,105	0	0	0	0	4,562,044	4,726,138
205	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										274,776	
206												
207	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
208	INSTRUCTION (MR/SS)	1000										
209	Regular Programs	1100		247,949							247,949	265,400
210	Pre-K Programs	1125		15,395							15,395	18,350
211	Special Education Programs (Functions 1200-1220)	1200		240,541							240,541	278,500
212	Special Education Programs - Pre-K	1225		10,446							10,446	14,400
213	Remedial and Supplemental Programs - K-12	1250		1,037							1,037	1,150
214	Remedial and Supplemental Programs - Pre-K	1275									0	
215	Adult/Continuing Education Programs	1300									0	
216	CTE Programs	1400		13,060							13,060	13,800
217	Interscholastic Programs	1500		55,855							55,855	60,000
218	Summer School Programs	1600		1,114							1,114	1,300
219	Gifted Programs	1650		963							963	950
220	Driver's Education Programs	1700		2,700							2,700	2,650
221	Bilingual Programs	1800		1,758							1,758	2,200
222	Truants' Alternative & Optional Programs	1900									0	
223	Total Instruction	1000		590,818							590,818	658,700
224	SUPPORT SERVICES (MR/SS)	2000										
225	SUPPORT SERVICES - PUPILS											
226	Attendance & Social Work Services	2110		19,813							19,813	21,050
227	Guidance Services	2120		4,739							4,739	5,000
228	Health Services	2130		70,675							70,675	72,000
229	Psychological Services	2140		8,507							8,507	8,650
230	Speech Pathology & Audiology Services	2150		8,808							8,808	9,400
231	Other Support Services - Pupils (Describe & Itemize)	2190									0	
232	Total Support Services - Pupils	2100		112,542							112,542	116,100
233	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
234	Improvement of Instruction Services	2210		13,112							13,112	16,850
235	Educational Media Services	2220		25,932							25,932	26,900
236	Assessment & Testing	2230		313							313	900
237	Total Support Services - Instructional Staff	2200		39,357							39,357	44,650

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2016**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
2	(Enter Whole Dollars)		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
238	SUPPORT SERVICES - GENERAL ADMINISTRATION											
239	Board of Education Services	2310									0	
240	Executive Administration Services	2320		20,216							20,216	20,850
241	Service Area Administrative Services	2330		24,809							24,809	27,400
242	Claims Paid from Self Insurance Fund	2361									0	
243	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0	
244	Unemployment Insurance Payments	2363									0	
245	Insurance Payments (Regular or Self-Insurance)	2364									0	
246	Risk Management and Claims Services Payments	2365									0	
247	Judgment and Settlements	2366									0	
248	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367		76,864							76,864	86,750
249	Reciprocal Insurance Payments	2368									0	
250	Legal Services	2369									0	
251	Total Support Services - General Administration	2300		121,889							121,889	135,000
252	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
253	Office of the Principal Services	2410		150,600							150,600	167,000
254	Other Support Services - School Administration (Describe & Itemize)	2490									0	
255	Total Support Services - School Administration	2400		150,600							150,600	167,000
256	SUPPORT SERVICES - BUSINESS											
257	Direction of Business Support Services	2510		22,209							22,209	23,300
258	Fiscal Services	2520		44,873							44,873	46,950
259	Facilities Acquisition & Construction Services	2530									0	
260	Operation & Maintenance of Plant Services	2540		450,073							450,073	471,400
261	Pupil Transportation Services	2550		5,862							5,862	6,150
262	Food Services	2560		163,899							163,899	174,650
263	Internal Services	2570									0	
264	Total Support Services - Business	2500		686,916							686,916	722,450
265	SUPPORT SERVICES - CENTRAL											
266	Direction of Central Support Services	2610									0	
267	Planning, Research, Development, & Evaluation Services	2620									0	
268	Information Services	2630		79,056							79,056	82,700
269	Staff Services	2640		15,377							15,377	16,200
270	Data Processing Services	2660									0	
271	Total Support Services - Central	2600		94,433							94,433	98,900
272	Other Support Services (Describe & Itemize)	2900									0	
273	Total Support Services	2000		1,205,737							1,205,737	1,284,100
274	COMMUNITY SERVICES (MR/SS)	3000		123,309							123,309	135,850
275	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
276	Payments for Special Education Programs	4120									0	
277	Payments for CTE Programs	4140									0	
278	Total Payments to Other Govt Units	4000		0							0	0
279	DEBT SERVICES (MR/SS)	5000										
280	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
281	Tax Anticipation Warrants	5110									0	
282	Tax Anticipation Notes	5120									0	
283	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2016**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	(Enter Whole Dollars)		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
284	State Aid Anticipation Certificates	5140									0	
285	Other (Describe & Itemize)	5150									0	
286	Total Debt Services - Interest	5000						0			0	0
287	PROVISION FOR CONTINGENCIES (MR/SS)	6000										
288	Total Disbursements/Expenditures			1,919,864				0			1,919,864	2,078,650
289	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										31,488	
290												
291	60 - CAPITAL PROJECTS (CP)											
292	SUPPORT SERVICES (CP)	2000										
293	SUPPORT SERVICES - BUSINESS											
294	Facilities Acquisition and Construction Services	2530			375		524,098				524,473	900,000
295	Other Support Services (Describe & Itemize)	2900									0	
296	Total Support Services	2000	0	0	375	0	524,098	0	0	0	524,473	900,000
297	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
298	PAYMENTS TO OTHER GOVT UNITS (In-State)											
299	Payments to Other Govt Units (In-State)	4100									0	
300	Payments for Special Education Programs	4120									0	
301	Payments for CTE Programs	4140									0	
302	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
303	Total Payments to Other Govt Units	4000			0			0			0	0
304	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										
305	Total Disbursements/ Expenditures		0	0	375	0	524,098	0	0	0	524,473	900,000
306	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(31,354)	
307												
308	70 - WORKING CASH (WC)											
309												
310	80 - TORT FUND (TF)											
311	SUPPORT SERVICES - GENERAL ADMINISTRATION											
312	Claims Paid from Self Insurance Fund	2361									0	
313	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0	
314	Unemployment Insurance Payments	2363									0	
315	Insurance Payments (Regular or Self-Insurance)	2364			1,060,706						1,060,706	1,060,706
316	Risk Management and Claims Services Payments	2365									0	
317	Judgment and Settlements	2366									0	
318	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367	809,664	94,447	369,467	12,860					1,286,438	1,365,540
319	Reciprocal Insurance Payments	2368									0	
320	Legal Services	2369									0	
321	Property Insurance (Buildings & Grounds)	2371									0	
322	Vehicle Insurance (Transportation)	2372									0	
323	Total Support Services - General Administration	2000	809,664	94,447	1,430,173	12,860	0	0	0	0	2,347,144	2,426,246
324	DEBT SERVICES (TF)	5000										
325	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
326	Tax Anticipation Warrants	5110									0	
327	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2016**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
2	(Enter Whole Dollars)		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
328	Other Interest or Short-Term Debt	5150									0	
329	Total Debt Services - Interest on Short-Term Debt	5000						0			0	0
330	PROVISIONS FOR CONTINGENCIES (TF)	6000										
331	Total Disbursements/Expenditures		809,664	94,447	1,430,173	12,860	0	0	0	0	2,347,144	2,426,246
332	Excess (Deficiency) of Receipts/Revenues Over										45,492	
333												
334	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
335	SUPPORT SERVICES (FP&S)	2000										
336	SUPPORT SERVICES - BUSINESS											
337	Facilities Acquisition & Construction Services	2530			30,571		597,300				627,871	655,000
338	Operation & Maintenance of Plant Services	2540									0	
339	Total Support Services - Business	2500	0	0	30,571	0	597,300	0	0	0	627,871	655,000
340	Other Support Services (Describe & Itemize)	2900									0	
341	Total Support Services	2000	0	0	30,571	0	597,300	0	0	0	627,871	655,000
342	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
343	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
344	Total Payments to Other Govt Units	4000						0			0	0
345	DEBT SERVICES (FP&S)	5000										
346	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
347	Tax Anticipation Warrants	5110									0	
348	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
349	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
350	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
351	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300									0	
352	Total Debt Service	5000						0			0	0
353	PROVISION FOR CONTINGENCIES (FP&S)	6000										
354	Total Disbursements/Expenditures		0	0	30,571	0	597,300	0	0	0	627,871	655,000
355	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(21,005)	

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Edwardsville Community Unit School District No. 7 (the "District") conform to the regulatory provisions prescribed by the Illinois State Board of Education ("ISBE") on the modified accrual basis of accounting. Set forth below are descriptions of the more significant accounting policies followed by the District for financial reporting purposes.

A. Reporting Entity - The District defines its reporting entity in accordance with GASB Statement No. 61. The criteria used in determining the scope of the entity for financial reporting purposes includes fiscal dependency and the presence of a financial benefit or burden relationship. The financial statements of the District consist only of the funds of the District as no such relationship exists with any other entities. In addition, the District is not aware of any entity which would result in the District being considered a component unit of the entity. The District is, however, associated with other organizations which include various Parent Teacher Organizations (PTO's), booster clubs, a foundation, etc. Under governmental standards for defining the financial reporting entity, these organizations may be considered to be part of the reporting entity of the District. However, the balances and activities of such organizations have not been included in these financial statements due to the overall immateriality to the District.

B. Basis of Accounting - Basis of accounting refers to the period in which revenues and expenditures are recognized in the accounts and reported in the financial statements.

The modified accrual basis of accounting is used by all governmental and fiduciary fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Property and other taxes are considered "measurable and available" when in the hands of the intermediary collecting governments and expected to be collected within 60 days. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include principal and interest on general long-term debt which is recognized when due.

C. Fund Accounting - The accounts of the District are organized on the basis of legally established funds and account groups, as defined by ISBE, each of which is considered a separate accounting entity.

The financial position and results of operations of each fund and amounts related to the general fixed assets and general long-term debt account groups are accounted for in separate sets of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures.

The District maintains funds and account groups as required by the State of Illinois. These funds are grouped as required for reports filed with ISBE and differ from accounting principles generally accepted in the United States of America. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes to Financial Statements (continued)

spent and the means by which spending activities are controlled. The following fund types and account groups are used by the District:

GOVERNMENTAL FUND TYPES

Governmental funds are those through which most functions of the District are financed. The District's expendable financial resources are accounted for through governmental funds.

All governmental fund types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the statement of financial position. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. The following are the District's governmental fund types:

General Funds

Educational - Established to account for financial resources and expenditures not accounted for in any other fund, including the direct costs of instruction, health, attendance, lunch programs and all costs of administration.

Operations and Maintenance - Established to account for financial resources and expenditures related to maintaining, improving, or repairing school buildings and property, and renting buildings and property for school purposes.

Working Cash - Established to account for the proceeds of working cash bonds and the separate tax levies. These monies can be used to make loans to the educational fund, the operations and maintenance fund, or to the transportation fund to reduce the use of tax anticipation warrants.

Tort Immunity - Established to account for financial resources and expenditures for tort immunity or tort judgment purposes and payment of insurance premiums on school buildings.

Special Revenue Funds

Transportation - Established to account for financial resources and expenditures related to transportation of pupils.

Municipal Retirement/Social Security (IMRF) - Established to account for financial resources and expenditures related to the District's share of social security contributions and retirement benefits for noncertified employees.

Debt Service Fund

Debt Service - Established to account for financial resources and expenditures related to the retirement of general obligation bonds and other long-term debt.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes to Financial Statements (continued)

Capital Projects Funds

Capital Projects - Established to account for bond proceeds used to construct and acquire capital assets. In addition, impact fees restricted for capital project expenditures are accounted for in this fund.

Fire Prevention and Safety - Established to account for financial resources and expenditures related to fire prevention and safety projects.

FIDUCIARY FUND TYPES

Fiduciary funds are those used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

Agency - Student Activity Funds - Established to account for transactions related to amounts received in an agency capacity from various student groups. The District has no equity interest in these funds and thus the funds do not involve a measurement focus.

ACCOUNT GROUPS

Account groups are used to establish accounting control and accountability for the District's general fixed assets and general long-term debt. Account groups are not "funds". They are concerned only with the measurement of financial position, not with the measurement of the results of operations. The District's account groups are listed below:

General Fixed Assets - Fixed assets are accounted for at cost. Fixed assets used in governmental fund type operations (general fixed assets) are reported as expenditures for capital outlay in the funds from which the expenditures are made. Depreciation is not provided on general fixed assets. However, depreciation and accumulated depreciation is computed for ISBE reporting.

General Long-Term Debt - Established to account for the District's unmatured long-term debt related to bonded indebtedness and capital leases.

- D. Property Taxes - Uncollected delinquent taxes and the current assessed taxes (2015 tax levy) are not available to finance the budget for the year ended June 30, 2016. Therefore, the District records property taxes when received in cash (except that delinquent property taxes held by the tax collector at the end of the current fiscal period and distributed to the District shortly after the period are recorded as revenue of the current fiscal period). Early collections of cash derived from the 2015 tax levy (current year tax assessment) in the amount of \$4,219,495 were received prior to year-end, and that revenue was deferred. The amount of uncollected delinquent taxes for all prior years is not accumulated, and is therefore not reported by the District.

The lien date for property tax levies is January 1 of each year. The 2014 tax levy which is used to finance the budget of the fiscal year ended June 30, 2016 was adopted by the District's

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes to Financial Statements (continued)

Board of Education on December 15, 2014. Tax levy collections are due in four installments. One-fourth of property taxes were due July 9, 2015 and the final installment was due December 9, 2015.

- E. Inventory - Inventory consisting of food, and various instructional and custodial supplies are valued at cost, using the first-in/first-out (FIFO) method, and are charged to expenditures when issued to the requisitioning department. Reported inventories at year end are offset by a fund balance reserve to indicate that a portion of the fund balance is not available for future appropriation for other purposes.
- F. Prepaid Items - Prepaid items consist of expenditures paid in advance. Reported prepaid items are equally offset by a fund balance reserve, which indicates they are unavailable for appropriation.
- G. Restricted Cash - Restricted cash represents amounts whose use is limited by legal requirements and consist of amounts escrowed under the real property purchase contract described in Note 11 and amounts related to the donor restricted endowment described in Note 13.
- H. Budgetary Practices - An annual budget is prepared on the modified accrual basis of accounting, which is the same basis that is used for financial reporting. The budget is adopted by the Board of Education at the beginning of each fiscal year separately for each fund legally required to adopt a budget. The Superintendent is authorized to make transfers up to 10% between line items within a fund; however, any revisions that alter the total expenditures for any fund must be approved by the Board of Education. Budgeted amounts included in the accompanying financial statements reflect amounts originally adopted by the Board and as amended on June 20, 2016. The most significant budget amendments were in the Education and Transportation Funds to reflect state funding adjustments and in the Debt Service Fund to reflect debt restructuring.
- I. Vacation and Sick Pay - Vacation and sick pay benefits are provided for all active employees. Vacation pay may be accumulated if not used in the year earned, up to a maximum of 30 days. Unused vacation is paid at the normal daily rate of pay upon any termination of employment. Accumulated sick pay benefits are available to all employees upon retirement. The maximum number of days and the benefit payout rate is dependent on the employee's classification and applicable contract. In accordance with regulatory basis reporting, the aggregate amount of unused vacation and sick pay benefits at June 30, 2016 is not reported as a liability in the general long-term debt account group.
- J. General Fixed Assets - Amounts expended for acquisition or improvement of land, buildings equipment, furniture, vehicles and capital construction projects are recorded as expenditures for capital outlay in the funds from which the expenditures are made. All such expenditures are capitalized as assets in the general fixed assets account group at cost. No

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes to Financial Statements (continued)

depreciation is provided on these assets in the financial statements. ISBE requires calculation of yearly depreciation for use in the statistical section of the annual financial report.

- K. Fund Balance Reporting - According to *Government Accounting Standards*, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

Nonspendable - Consists of amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. The District's Nonspendable fund balance includes reserves for permanent fund endowment, prepaid items, inventory, and deposits held in escrow.

Restricted - Consists of fund balances that are legally restricted by external parties or by law through constitutional provisions or enabling legislation. The District's Restricted fund balances include Debt Service, Tort Immunity, Transportation, IMRF/Social Security, Fire Prevention and Safety, impact fees, and capital projects.

Committed - Consists of fund balances that can only be used for specific purposes pursuant to constraints imposed by formal action by the District's Board of Education, the District's highest level of decision-making authority. This District has no Committed fund balances as of June 30, 2016.

Assigned - Consists of fund balances that are intended to be used for specific purposes but are neither restricted nor committed. Intent is expressed by the District's Board of Education or the Superintendent or their designee. The District has no Assigned fund balances as of June 30, 2016.

Unassigned - Consists of fund balances that do not meet the definition of "nonspendable", "restricted", "committed" or "assigned" and are available for appropriation in future periods.

Regulatory - Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

Reconciliation of Fund Balance Definitions

The first five columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes to Financial Statements (continued)

Fund	Generally Accepted Accounting Principles					Regulatory Basis	
	Nonspendable	Restricted	Committed	Assigned	Unassigned	Financial Statements- Reserved	Financial Statements- Unreserved
Educational	\$ 305,942	\$ -	\$ -	\$ -	\$ (4,360,589)	\$ 305,942	\$ (4,360,589)
Operations & Maintenance	658,829	-	-	-	102,922	658,829	102,922
Debt Service	-	2,401,948	-	-	-	-	2,401,948
Transportation	73,909	57,404	-	-	-	73,909	57,404
Municipal Retirement	-	758,152	-	-	-	-	758,152
Capital Projects	390,313	987,379	-	-	-	1,377,692	-
Tort Liability	-	395,661	-	-	-	-	395,661
Fire Prevention and Safety	-	126,003	-	-	-	-	126,003

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

2. SPECIAL TAX LEVIES

Expenditures related to the Tort Immunity special tax levy are recorded in the Tort Immunity Fund. Expenditures related to the Fire Prevention and Safety special tax levy are recorded in the Fire Prevention and Safety Fund. In accordance with the Illinois School Code, the accumulated balance related to these levies may only be expended for specified purposes.

3. RETIREMENT FUND COMMITMENTS

Illinois Municipal Retirement Fund

Plan Description. The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multiple-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section that follows. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. That report is available for download at www.imrf.org.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes to Financial Statements (continued)

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011 are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3 percent for each year of credited service up to 15 years, and 2 percent for each year thereafter to a maximum of 75 percent of their final rate of earnings. Final Rate of Earnings is the highest total earnings during any 96 consecutive months within the last 10 years of IMRF service, divided by 96. Under Tier 2, each pension is increased by the lesser of 3 percent or 1/2 of the increase in the consumer price index of the original amount on January 1 every year after retirement upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms. At December 31, 2015, the following employees were covered by the benefit terms:

	IMRF
Retirees and Beneficiaries Currently Receiving Benefits	269
Inactive Plan Members Entitled to But Not Yet Receiving Benefits	564
Active Plan Members	418
Total	<u>1,251</u>

Contributions. As set by statute, the District's regular plan members are required to contribute 4.5 percent of their annual covered salary. The statute requires Districts to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2015 was 9.77 percent. For the fiscal year ended June 30, 2016, the District contributed \$831,647 to the plan. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes to Financial Statements (continued)

Net Pension Liability. The District's net pension liability was measured as of December 31, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The following are the methods and assumptions were used to determine total pension liability at December 31, 2015: The Actuarial Cost Method used was Entry Age Normal. The Asset Valuation Method used was Market Value of Assets. Inflation was assumed to be 2.75%. Salary Increases were expected to be 3.75% to 14.50% including inflation. The Investment Rate of Return was assumed to be 7.49%. Retirement Age used experience-based table of rates that are specific to the type of eligibility condition, last updated for the 2014 valuation pursuant to an experience study of the period 2011-2013. For Mortality (for non-disabled retirees), an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	38.00%	7.60%
International Equity	17.00%	7.80%
Fixed Income	27.00%	3.00%
Real Estate	8.00%	6.15%
Alternate Investments	9.00%	5.25-8.50%
Cash Equivalents	1.00%	2.25%
Total	<u>100.00%</u>	

Discount Rate. A Single Discount Rate of 7.49 percent was used to measure the total pension liability. The projection of cash flows used to determine this Single Discount Rate assumed that plan member contributions will be made at the current contribution rate and that District

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes to Financial Statements (continued)

contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.49 percent; the municipal bond rate is 3.57 percent; and the resulting single discount rate is 7.49 percent.

Changes in the Net Pension Liability

	Plan	Net Pension	
	Total Pension Liability (A)	Fiduciary Net Position (B)	Liability (A) - (B)
Balances at December 31, 2014	\$ 34,419,876	\$ 33,724,177	\$ 695,699
Changes for the year:			
Service Cost	950,418	-	950,418
Interest on the Total Pension Liability	2,558,376	-	2,558,376
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	329,882	-	329,882
Changes of Assumptions	43,670	-	43,670
Contributions - District	-	869,959	(869,959)
Contributions - Employees	-	412,582	(412,582)
Net Investment Income	-	167,910	(167,910)
Benefit Payments, Including Refunds of Employee Contributions	(1,566,798)	(1,566,798)	-
Other (Net Transfer)	-	(382,257)	382,257
Net Changes	2,315,548	(498,604)	2,814,152
Balances at December 31, 2015	\$ 36,735,424	\$ 33,225,573	\$ 3,509,851

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.49 percent, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is one percent lower or one percent higher:

	1% Decrease (6.49%)	Current Discount Rate (7.49%)	1% Increase (8.49%)
District's Net Pension Liability (Asset)	\$ 8,232,319	\$ 3,509,851	\$ (355,328)

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes to Financial Statements (continued)

Teachers' Retirement System of the State of Illinois

Plan description. The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-District defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered District to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <http://trs.illinois.gov/pubs/cafr>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 877-0890, option 2.

Benefits provided. TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service. Disability and death benefits are also provided.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Contributions. The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the system for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing Districts are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2016 was 9.4 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the District, is submitted to TRS by the District.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes to Financial Statements (continued)

On behalf contributions to TRS. The state of Illinois makes District pension contributions on behalf of the District. For the year ended June 30, 2016, state of Illinois contributions recognized by the District were based on the state's proportionate share of the collective net pension liability associated with the District and the District recognized revenue and the expenditures of \$16,670,494 in pension contributions from the state of Illinois.

2.2 formula contributions. Districts contribute 0.58 percent of total creditable earnings for the 2.2 formula changes. The contribution rate is specified by statute. Contributions for the year ended June 30, 2016 were \$181,958.

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay a District pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that has been in effect since the fiscal year ended June 30, 2006, District contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS. Public Act 98-0674 now requires the two rates to be the same.

For the year ended June 30, 2016, the District pension contribution was 36.06 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2016, salaries totaling \$900,245 were paid from federal and special trust funds that required District contributions of \$324,628.

District retirement cost contributions. Under GASB Statement No. 68, contributions that a District is required to pay because of a TRS member retiring are categorized as specific liability payments. The District is required to make a one-time contribution to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the member's age and salary. The maximum District ERO contribution under the current program is 146.5 percent and applies when the member is age 55 at retirement. For the year ended June 30, 2016, the District paid \$0 to the TRS for District ERO contributions.

The District is also required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary. A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2016, the District paid \$4,495 to TRS for District contributions due on salary increases in excess of 6 percent and \$0 for sick leave days granted in excess of the normal annual allotment.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2016, the District has a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The District's proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the District were as follows:

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes to Financial Statements (continued)

District's proportionate share of the net pension liability	\$ 8,013,317
State's proportionate share of the net pension liability associated with the District	203,476,291
Total	<u><u>\$ 211,489,608</u></u>

The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2014 and rolled forward to June 30, 2015. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2015, relative to the projected contributions of all participating TRS Districts and the state during that period. At June 30, 2015, the District's proportion was .01 percent, which is the same as its proportion measured as of June 30, 2014.

For the year ended June 30, 2016, the District recognized pension expense of \$16,670,494 and revenue of \$16,670,494 for support provided by the state.

Actuarial Assumptions. The total pension liability in the June 30, 2015 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00 percent
Salary increases	Varies by amount of service credit
Investment rate of return	7.50 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2014 White Collar Table with adjustments as appropriate for TRS experience. The rates were used on a fully-generational basis using projection table MP-2014.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes to Financial Statements (continued)

The actuarial assumptions for the years ended June 30, 2015 and 2014 were different. The actuarial assumptions used in the June 30, 2015 valuation were based on the 2015 actuarial experience analysis. The investment return assumption remained at 7.50 percent, salary increase assumptions were lowered, retirement rates were increased, mortality updates were made other assumptions were revised. The actuarial assumptions used in the June 30, 2014 valuation were based on updates to economic assumptions adopted in 2014 which lowered the investment return assumption from 8.0 percent to 7.50 percent. The salary increase and inflation assumptions were also lowered from their 2013 levels.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. large cap	18%	7.53%
Global equity excluding U.S.	18	7.88
Aggregate bonds	16	1.57
U.S. TIPS	2	2.82
NCREIF	11	5.11
Opportunistic real estate	4	9.09
ARS	8	2.57
Risk parity	8	4.87
Diversified inflation strategy	1	3.26
Private equity	14	12.33
Total	100%	

Discount rate. The discount rate used to measure the total pension liability was a blended rate of 7.47 percent, which was a change from the June 30, 2014 rate of 7.50 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions, District contributions, and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2015 was not projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. Tier I's liability is partially funded by Tier II members, as the Tier II member contribution is higher than the cost of Tier II benefits.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes to Financial Statements (continued)

Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. Despite the subsidy, all projected future payments were not covered, so a slightly lower long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

At June 30, 2014, the discount rate used to measure the total pension liability was 7.50 percent. The discount rate was the same as the actuarially-assumed rate of return on investments that year because TRS's fiduciary net position and the subsidy provided by Tier II were sufficient to cover all projected benefit payments.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.47 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.47 percent) or one percentage point higher (8.47 percent) than the current rate:

	1% Decrease (6.47%)	Current Discount Rate (7.47%)	1% Increase (8.47%)
District's proportionate share of the net pension liability	\$ 9,902,494	\$ 8,013,317	\$ 6,464,139

TRS Fiduciary net position. Detailed information about the TRS's fiduciary net position as of June 30, 2015 is available in the separately issued TRS Comprehensive Annual Financial Report

Teacher Health Insurance Security Fund

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state administered participating provider option plan or choose from several managed care options. Beginning February 1, 2014, annuitants who were enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make contribution to THIS Fund.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes to Financial Statements (continued)

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On-behalf contributions to THIS Fund. The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 1.07 percent of pay during the year ended June 30, 2016. State of Illinois contributions were \$335,701, and the District recognized revenue and expenditures of this amount during the year.

Employer contributions to THIS Fund. The District also makes contributions to THIS Fund. The employer THIS Fund contribution was 0.80 percent during the year ended June 30, 2016. For the year ended June 30, 2016 the District paid \$250,991 to the THIS Fund, which was 100% of the required contribution.

Further Information on THIS Fund. The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General at <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

4. GENERAL FIXED ASSETS

A summary of the changes in general fixed assets (accounted for at historical cost), is as follows:

	Balance, July 1, 2015	Additions and Transfers	Disposals and Transfers	Balance, June 30, 2016
Land	\$ 4,462,227	\$ -	\$ -	\$ 4,462,227
Land improvements	13,460,160	-	-	13,460,160
Buildings and improvements	142,299,654	109,100	-	142,408,754
Capitalized equipment	14,329,419	746,859	(281,573)	14,794,705
Total	\$ 174,551,460	\$ 855,959	\$ (281,573)	\$ 175,125,846

5. CASH AND INVESTMENTS

Various restrictions on deposits and investments are imposed by state statutes. These restrictions are summarized below.

- a. Deposits - Deposits (including certificates of deposit) at any one financial institution may not exceed 75% of the net worth of the institution, and all institutions must furnish the School Board with required financial statements.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes to Financial Statements (continued)

- b. **Investments** - The District may invest in any type of security allowed by Illinois law (Public Funds Investment Act of the State of Illinois: 30ILCS 235/1 et seq. as amended). A summary of the allowable instruments are:
1. Bonds, notes, certificates of indebtedness, treasury bills, or other securities that are guaranteed by the full faith and credit of the United States of America as to principal and interest.
 2. Obligations of the United States of America or its agencies.
 3. Interest-bearing savings accounts, interest-bearing certificates of deposit or interest-bearing time deposits or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act.
 4. Short-term obligations - issuer must be a U.S. Corporation with more than \$500 million in assets, rating must be within 3 highest classifications by two standard rating services, must mature within 180 days of purchase, such purchase cannot exceed 10% of the corporation's outstanding obligations, and no more than one-third of the District's funds may be invested in short term obligations of corporations.
 5. Money Market Mutual Funds - registered under the Investment Company Act of 1940, provided the portfolio is limited to obligations described in paragraph (1) or (2) and to agreements to repurchase such obligations.
 6. Short term discount obligations of the Federal National Mortgage Association or in shares or other forms of securities legally issuable by savings banks or savings and loan associations incorporated in any state under the laws of the United States.
 7. Insured accounts of credit unions whose principal office is in Illinois.
 8. State Treasurer's Investment Pool.
 9. Illinois School District Liquid Asset Fund Plus.
 10. Repurchase Agreements - collateralized by full faith and credit of U.S. Treasury securities.

Investments may be made only in banks, savings banks, savings and loan associations, or credit unions that are insured by the Federal Deposit Insurance Corporation.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes to Financial Statements (continued)

The deposits held at June 30, 2016, are as follows:

<u>Type</u>	<u>Cost</u>
Deposits:	
Demand deposits	\$9,599,765
Cash on hand	7,300
Escrow account	<u>390,313</u>
Total Deposits	<u>\$9,997,378</u>

Custodial Credit Risk - Deposits

For a deposit, custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. It is the District's policy to require that deposits in excess of FDIC insurable limits be secured by eligible collateral to protect public deposits in a single financial institution if the institution were to default. Eligible collateral instruments include:

- a) Securities eligible for District investment or any other high quality, interest-bearing security rated at least AA/Aa by one or more standard rating services
- b) Mortgages
- c) Letters of credit issued by a Federal Home Loan Bank
- d) Loans covered by a State Guaranty under the Illinois Farm Development Act.

The market value of the pledged securities shall equal or exceed the portion of the deposit requiring collateralization.

In addition, third party safekeeping is required for all collateral. Of the District's deposits, \$140,000 of funds held in escrow was exposed to custodial credit risk as it was held in an account that was in excess of depository insurance and was uncollateralized.

Custodial Credit Risk - Investments

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by the party who sold the security to the District or its agent but not in the government's name. The District requires third-party safekeeping for all investments or securities. The District has no investments as of June 30, 2016.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes to Financial Statements (continued)

Investment Interest Rate Risk

Investment interest rate risk is the risk that the market value of securities in the portfolio will fall due to changes in general interest rates. Structuring the investments portfolio so that securities mature to meet cash requirements for ongoing operations may avoid the need to sell securities on the open market prior to maturity. Investing operating funds primarily in shorter-term securities can also reduce this risk. It is the District's policy to keep its investment portfolio sufficiently liquid to enable the District to meet all operating requirements which may be reasonably anticipated in any District fund. In addition, maturities of investments shall not exceed two years (three years for capital project fund) unless a temporary extension of maturities is approved by the Board. The District has no investments as of June 30, 2016.

Concentration of Investment Credit Risk

Concentration of credit risk is required to be disclosed by the District for any single investment that represents 5% or more of total investments (excluding investments issued by or explicitly guaranteed by the U.S. Government, investments in mutual funds, investments in external investment pools and investments in other pooled investments).

It is the policy of the District to diversify its investment portfolio among investment instruments and the District's institutions. Investments shall be diversified to improve the rate of return and eliminate the risk of loss resulting in over-concentration. Diversification strategies shall be determined and revised periodically by the Assistant Superintendent-Business Operations, Superintendent and approved by the Treasurer. The District has no investments as of June 30, 2016.

6. LONG-TERM LIABILITIES

Changes in Long-Term Liabilities

A summary of changes in general long-term debt for the year ended June 30, 2016 is as follows:

	Balance, July 1, 2015	Additions	Deductions	Balance, June 30, 2016
Referendum bonds	\$ 95,571,900	\$ 2,305,000	\$ (6,025,000)	\$ 91,851,900
Fire prevention and safety bonds	18,045,416	3,625,000	(3,665,000)	18,005,416
Working cash bonds	9,000,000	-	(100,000)	8,900,000
Capital lease obligations	1,500,731	-	(167,161)	1,333,570
Unused earned absences	1,141,194	458,064	(480,116)	1,119,142
Accrued TRS net pension obligation payable	7,029,168	984,149	-	8,013,317
Accrued IMRF net pension obligation payable	695,699	2,814,152	-	3,509,851
Other post-employment benefits	1,914,000	147,000	-	2,061,000
Total	\$ 134,898,108	\$ 10,333,365	\$ (10,437,277)	\$ 134,794,196

For purposes of the regulatory basis reporting, only the District's bonded indebtedness and capital leases are included in the general long-term debt account group.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes to Financial Statements (continued)

As of June 30, 2016, the District had the following general obligation debt:

- a) A fire prevention and safety bond issue of \$5,200,000 dated December 16, 2004 provided for the serial retirement of the principal at the rate of \$10,000 to \$445,000 annually, starting February 1, 2006. Interest was payable on these bonds on February 1 and August 1 of each year at rates varying from 2.15% to 5.50% per annum. The outstanding bonds at June 30, 2015 in the amount of \$3,400,000 were refunded with a portion of the proceeds of the Series 2015 refunding issue.
- b) A school building bond issue with a maturity value of \$106,050,000 dated June 28, 2007. The bond issue includes serial bonds of \$20,945,000 and capital appreciation bonds with an issuance value of \$36,561,900 and a maturity value of \$85,105,000. The serial bonds call for the retirement of principal at a rate of \$80,000 to \$3,795,000 annually starting in December 2011. Interest is payable on these bonds on June 1 and December 1 of each year at rates varying from 4.00% to 5.25% per annum. The capital appreciation bonds call for repayment of maturity value at a rate of \$9,700,000 to \$18,915,000 beginning December 2021 at discount rates varying from 4.85% to 4.99% with final payment due December 1, 2026.
- c) A fire prevention and safety bond issue with a maturity value of \$16,430,000 dated June 28, 2007. The bond issue includes serial bonds of \$5,150,000 and capital appreciation bonds with an issuance value of \$4,895,416 and a maturity value of \$11,280,000. The serial bonds call for the retirement of principal at a rate of \$40,000 to \$1,380,000 starting in December 2011. Interest is payable on these bonds on June 1 and December 1 of each year at rates varying from 4.00% to 5.25% per annum. The capital appreciation bonds call for repayment of maturity value at a rate of \$1,525,000 to \$2,265,000 beginning December 2021 at discount rates varying from 4.85% to 4.99% with final payment due December 1, 2026.
- d) A school refunding bond issue of \$27,230,000 dated June 28, 2007, provides for the serial retirement of the principal at a rate of \$135,000 to \$7,355,000 annually starting December 2013. Interest is payable on these bonds on June 1 and December 1 of each year at rates ranging from 4.50% to 5.25% per annum. The final maturity date is December 1, 2023.
- e) A school refunding bond issue of \$33,815,000 dated May 23, 2007, provides for the serial retirement of the principal at a rate of \$430,000 to \$4,575,000 annually starting December 2007. Interest is payable on these bonds on June 1 and December 1 of each year at a rate of 5.00%. The final maturity date is December 1, 2017.
- f) A school refunding bond issue of \$5,005,000 dated March 5, 2014, provides for the lump-sum retirement of principal in December 2027. Interest is payable on these bonds on June 1 and December 1 each year at a rate of 4.00%. The final maturity date is December 1, 2027.
- g) A working cash fund bond issue of \$9,000,000 dated March 5, 2014, provides for the serial retirement of the principal at a rate of \$100,000 to \$845,000 annually starting December 2015. Interest is payable on these bonds June 1 and December 1 of each year at rates ranging from 1.00% to 5.45% per annum. The final maturity date is December 1, 2029.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes to Financial Statements (continued)

- h) A school refunding bond issue of \$5,930,000 dated November 12, 2015, provides for the lump-sum retirement of principal in December 2027. Interest is payable on these bonds on June 1 and December 1 each year at a rate of 3.375%. The final maturity date is December 1, 2027. This refunding issue repaid the outstanding bonds from the 2004 issue (a) and paid principal due December 1, 2015 on the 2007 school building bond issue (b), the 2007 fire prevention and safety bond issue (c) and the 2007 school refunding bond issue (d). The refunding resulted in an economic loss (difference between the present values of the debt service payments on the old and new debt) of \$39,031.

The annual requirements to retire the bonded debt outstanding are as follows:

Year Ending June 30,	Principal	Interest	Discount on Capital Appreciation Bonds
2017	\$ 7,825,000	\$ 3,473,060	\$ -
2018	8,980,000	3,078,454	-
2019	10,155,000	2,616,055	-
2020	11,545,000	2,087,250	-
2021	13,085,000	1,466,899	-
2022-2026	44,976,738	45,721,436	41,878,262
2027-2030	22,190,578	13,996,324	13,049,422
	<u>\$ 118,757,316</u>	<u>\$ 72,439,478</u>	<u>\$ 54,927,684</u>

Defeased General Obligation Debt

In June 2007, the District issued general obligation bonds of \$27,230,000 to refund certain outstanding bonds. This resulted in a debt defeasance of the District's Series 1999 and Series 2001 outstanding bonded debt. The advance refunding met the requirements of an in-substance debt defeasance, and the bonds were removed from the District's general long-term debt account group. During the year ended June 30, 2011, the 2001 issue was paid in full in the amount of \$18,900,000. At June 30, 2016, the amount of defeased debt outstanding but removed from the general long-term debt group of the District is \$4,540,000.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes to Financial Statements (continued)

Capital Leases

In the prior fiscal year, the District entered into a lease that was classified as a capital lease in the amount of \$1,500,731 to finance upgrades to the District's technology infrastructure and equipment and to pay off an existing capital lease. This lease calls for ten annual payments of principal and interest of \$171,218. Final payment is due July 1, 2024. The interest rate on this lease is 2.99%.

The following is a schedule of future minimum lease payments under the capital lease with the present value of the net minimum lease payments as of June 30, 2016:

Year Ending June 30,	Total
2017	\$ 171,218
2018	171,218
2019	171,218
2020	171,218
2021	171,218
Thereafter	684,870
Total future minimum lease payments	1,540,960
Less amount representing interest	(207,390)
Present value of future minimum lease payments	<u><u>\$ 1,333,570</u></u>

Legal Debt Margin

The District's legal debt margin, computed in accordance with Illinois state statutes, is as follows:

Assessed valuation, January 1, 2015	<u><u>\$ 1,259,713,261</u></u>
Legal debt limit at 13.80% of assessed valuation	\$ 173,840,430
Long-term debt outstanding, June 30, 2016	<u>(120,090,886)</u>
Legal Debt Margin	<u><u>\$ 53,749,544</u></u>

For purposes of this calculation, only capital leases and bonded indebtedness (excluding discount on capital appreciation bonds and unamortized premiums on bonds) are included in the long-term debt outstanding.

Unused Earned Absences

The aggregate amount of accrued unused earned absences at June 30, 2016 is approximately \$1,119,000. Payment of this obligation will be made from future sources of revenue. In accordance with regulatory basis reporting, this amount is not reported as a liability of the general long-term debt account group.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes to Financial Statements (continued)

Other Post-Employment Benefits

GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Post-Employment Benefits Other than Pensions* requires the District to calculate and record a net other post-employment benefit obligation ("OPEB"). The net OPEB is, in general, the cumulative difference between the actuarial required contribution and the actual contributions since July 1, 2015. At June 30, 2016, the net OPEB obligation is \$2,061,000. See Note 12 for more information. In accordance with regulatory basis reporting, this amount is not reported as a liability of the general long-term debt account group.

7. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS

There were no interfund amounts due to or from individual funds at June 30, 2016.

During the year ended June 30, 2016, the District completed two permanent transfers as follows:

- \$3,919,360 was transferred from the Working Cash Fund to the Educational Fund to finance general operations of the District.
- \$171,218 was transferred from the Educational Fund to the Debt Service Fund to finance capital lease payments.

8. PROPERTY TAXES

The following are the tax rates applicable to the 2015 levy per \$100 of assessed valuation:

Educational	\$2.1500
Operations and maintenance	.5000
Transportation	.2000
Retirement	.0596
Social security	.0891
Debt Service	.8293
Tort immunity	.1987
Working cash	.0500
Lease	.0500
Special education	.0400
Fire prevention and safety	.0500
Total	<u><u>\$4.2167</u></u>

9. INSURANCE PROGRAM

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes to Financial Statements (continued)

The District, along with various other local school districts, participates in the Mississippi Valley Intergovernmental Cooperative ("MVIC"), an insurance association for substantially all insurance coverage. The purpose of MVIC is to distribute the cost of self-insurance over similar entities. MVIC requires an annual premium payment to cover estimated claims payable and reserves for claims from each entity. The members of MVIC have no legal interest in assets, liabilities, or fund balances of the insurance association. However, the District retains a contingent liability to fund its pro rata share of any deficit incurred by MVIC should it cease operations at some future date. The District's premium payments to MVIC for the year ended June 30, 2016 were \$7,601,202. This amount includes premiums for the liability package policy (\$1,060,706) and for medical insurance (\$6,202,498), life insurance (\$75,135) and dental insurance (\$262,863) coverage paid by the District, its employees and eligible past employees. There have been no additional assessments since the District has entered this program.

Settled claims have not exceeded insurance coverage in any of the past three years.

10. DEFICIT FUND BALANCE

At June 30, 2016, the Education Fund has an accumulated deficit of \$4,054,647.

11. COMMITMENTS AND CONTINGENCIES

- a) The District is involved in various legal proceedings, and the District's management and legal counsel believe that these items will be resolved with no material adverse effect to the District.
- b) Certain revenues received from the Federal and state governments in the current and prior years are subject to audits by the granting agencies. Management believes adjustments, if any arising from these audits will not be significant. In addition, management estimates certain revenues receivable.
- c) The District has entered into operating leases for office equipment and a building rental. Rental expenditures for these leases were approximately \$412,000 for the year ended June 30, 2016. Future minimum lease payments are as follows:

Year Ending June 30,	Total
2017	\$ 412,186
2018	409,691
2019	293,126
2020	293,995
2021	<u>267,735</u>
Total minimum lease payments	<u>\$ 1,676,733</u>

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes to Financial Statements (continued)

- d) As of June 30, 2016, the District has commitments of approximately \$-0- related to the "ERO" program described in Note 3, Retirement Fund Commitments. This relates to teachers retiring in the 2016 year and will be payable in the subsequent year. Additionally, the ERO program expired as of June 30, 2016; therefore, no liability is anticipated in future years.
- e) The District has entered into a membership agreement with the Illinois Energy Consortium ("IEC") whereby the District will pay a single monthly statement consolidating all electricity charges, which include supply and delivery bills, IEC administrative charges, assessments and dues. The IEC may impose assessments and dues on the District as a condition of continued membership and participation whenever, at the sole discretion of the IEC, such assessments and dues are required to finance the IEC's operations. The current agreement ends on June 30, 2017.

In February 2011, the District entered into a membership agreement with the Illinois Energy Consortium ("IEC") for natural gas delivery. The District will pay a single monthly statement consolidating all natural gas charges, which include supply and delivery bills, Program Administrator charges and IEC administrative charges. The initial three-year term of this agreement began August 1, 2011. Thereafter, participation will automatically renew for one-year periods unless one party gives written notice to cancel.

- f) The District entered into a contract in April, 2014 for the purchase of certain real property for a purchase price of \$1,300,000. The contract requires the District to deposit earnest money pursuant to a schedule (four earnest money payments in the amount of \$130,000 each are due to be made before the closing date) and the earnest money will be held in an escrow account pending closing of the transaction. The money shall be held by the title company in an interest bearing, federally insured account and all accrued interest shall be for the benefit of the District and will be applied to the purchase price at closing. At closing, the District will execute a promissory note and mortgage, at zero interest, in the amount of the balance due (net of the amount in the escrow account at the time of the closing and any additional cash payments the District makes at closing). The closing shall be in April, 2018 or such an earlier date as agreed by both parties. Until the closing occurs, the District has recorded the earnest money payments and related earnings as restricted cash.
- g) The District has entered into employment agreements with four employees. The terms of the agreements run through June 30, 2018 for three employees and June 30, 2020 for the fourth employee and contain various provisions including compensation, benefits and effects of termination.

12. OTHER POST EMPLOYMENT BENEFITS (OPEB)

Plan Description

In addition to providing the pension benefits described in Note 3, the District provides an opportunity for continuation of medical and life insurance coverage to employees that retire from the District who have met the following eligibility criteria:

Teachers/Administrators (TRS) - Tier 1:

Early Retirement

Age 55 with 20 or more years of service in the State of Illinois

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes to Financial Statements (continued)

Normal Retirement

Age 62 with 5 or more years of service in the State of Illinois

Age 60 with 10 or more years of service in the State of Illinois

Age 55 with 35 or more years of service in the State of Illinois

Teachers/Administrators (TRS) - Tier 2:

Early Retirement

Age 62 with 10 or more years of service in the State of Illinois

Normal Retirement

Age 67 with 10 or more years of service in the State of Illinois

Non-certified (IMRF) - Tier 1:

Early Retirement

Age 55 with 8 or more years of service

Normal Retirement

Age 60 with 8 or more years of service

Age 55 with 35 or more years of service

Non-certified (IMRF) - Tier 2:

Early Retirement

Age 62 with 10 or more years of service

Normal Retirement

Age 67 with 10 or more years of service

Age 62 with 35 or more years of service

Retirees who elect to participate must pay 100% of the premium in effect for the current plan year or any subsequent year at the premium rates in effect at that time. Since the retirees pay the premium for each year, the District share of any premium cost is determined on the basis of a blended rate or implicit rate subsidy calculation. The plan is a single-employer defined benefit OPEB plan. The benefits and benefit levels are governed by District policy. The plan is not accounted for as a trust fund since an irrevocable trust has not been established. A stand-alone financial report is not available for the plan.

Funding Policy

The District currently pays for the implicit rate subsidy associated with these post-employment health care benefits on a pay-as-you-go basis. As of June 30, 2016, no trust fund has been established for the funding of the plan's post-employment benefit obligation, resulting in the classification of all of the liability as unfunded.

Annual OPEB Cost and Net OPEB Obligation

The District's OPEB cost (expense) is calculated based on the annual required contribution of the employer (ARC), and amount actuarially determined in accordance with the parameters of GASB

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes to Financial Statements (continued)

Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the District's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the District's net OPEB obligation, as of June 30, 2016:

Annual Required Contribution	\$ 241,000
Interest on net OPEB obligation	77,000
Adjustment to annual required contribution	(73,000)
Annual OPEB cost	<u>245,000</u>
Contributions made*	(98,000)
Increase in net OPEB obligation	<u>147,000</u>
Net OPEB obligation - beginning of year	<u>1,914,000</u>
Net OPEB obligation - end of year	<u><u>\$ 2,061,000</u></u>

* Contributions estimated using expected pay-as-you-go cost.

Historical information about the District's participation in the plan is as follows:

Plan Year Ended June 30,	Annual Required OPEB Cost	Employer Contribution	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2016	\$ 245,000	\$ 98,000	40.00%	\$ 2,061,000
2015	\$ 236,000	\$ 65,000	27.54%	\$ 1,914,000
2014	\$ 320,000	\$ 123,000	38.44%	\$ 1,743,000

Funded Status and Funding Progress

As of July 1, 2015, the most recent actuarial valuation date, the plan was not prefunded. The actuarial accrued liability for benefits was \$2,984,000, and the actuarial value of assets was zero, resulting in an unfunded actuarial accrued liability (UAAL) of \$2,984,000. The annual payroll of active employees covered by the plan was \$33.7 million, and the rate of the UAAL to the covered payroll was 9 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. Multi-year trend information about whether the actuarial value of plan assets is increasing over time relative to the actuarial accrued liabilities for benefits will be presented in subsequent years.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point.

In the July 1, 2015 actuarial valuation, the projected unit credit cost method was used. The actuarial assumptions included a 4 percent discount rate assuming the benefits are not pre-funded. The discount rate is based on the expected earnings of the District's general fund. Payroll is assumed to increase at a rate of 3.0 percent per annum. The healthcare trend rate used in the valuation is based on a select trend rate of 7.5% for pre-65 retirees and 6.5% for post-65 retirees in the year July 1, 2015 to June 30, 2016, grading down by .5% each year until reaching the ultimate trend rate of 4.5%. The health mortality is based on the RP-2014 Mortality Tables Report, projected to 2030 using Scale BB, applied on a gender-specific basis. The amortization period of the unfunded Actuarial Accrued Liability is 30 years. The remaining amortization period at June 30, 2016 was 24 years.

13. DONOR RESTRICTED ENDOWMENT

In a prior year, the Edwardsville Wrestling Club donated a newly constructed wrestling facility to the District. The value of the building has been recorded in the General Fixed Assets account group. The District has entered into a 20-year operating agreement with the Edwardsville Wrestling Club defining the terms of the shared use of this facility. The Edwardsville Wrestling Club contributed an endowment in the principal amount of \$635,000 which is maintained in a separate District bank account. This endowment has been recorded in the Operations and Maintenance Fund. The income provided from the endowment is restricted to the annual maintenance and repair of this facility. During the year ended June 30, 2016, interest earnings on the endowment principal totaled approximately \$650. Annually, the District and the Edwardsville Wrestling Club will review the actual operation and maintenance expenses to determine if the income from the endowment adequately covers these costs. The principal is not to be used with the following exception: In the event certain major repair expenses may be required to keep the facility operating, such as a new roof or major capital improvement to the facility, the Board may authorize such expenditures out of the principal with a 2/3rds vote. In addition, at the end of the term of the operating agreement the Board of Education may, upon a 2/3rds vote, agree to dissolve the restrictive fund and use the proceeds to first cure any deficiencies or defects in the wrestling facility, and second toward a capital expenditure of the District's adjoining Sports Complex.

FEDERAL STIMULUS - AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) of 2009
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
1	District's Accounting Basis is ACCRUAL		---RECEIPTS---			---DISBURSEMENTS---						
2				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
3	ARRA Revenue Source Code	Acct #	ARRA Receipts	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
4	Beginning Balance July 1, 2015											
5	ARRA - General State Aid	4850	0									0
6	ARRA - Title I Low Income	4851	0									0
7	ARRA - Title I Neglected - Private	4852	0									0
8	ARRA - Title I Delinquent - Private	4853	0									0
9	ARRA - Title I School Improvement (Part A)	4854	0									0
10	ARRA - Title I School Improvement (Section 1003g)	4855	0									0
11	ARRA - IDEA Part B Preschool	4856	0									0
12	ARRA - IDEA Part B Flow Through	4857	0									0
13	ARRA - Title II D Technology Formula	4860	0									0
14	ARRA - Title II D Technology Competitive	4861	0									0
15	ARRA - McKenney - Vento Homeless Education	4862	0									0
16	ARRA - Child Nutrition Equipment Assistance	4863	0									0
17	Impact Aid Construction Formula	4864	0									0
18	Impact Aid Construction Competitive	4865	0									0
19	QZAB Tax Credits	4866	0									0
20	QSCB Tax Credits	4867	0									0
21	Build America Bonds Tax Credits	4868	0									0
22	Build America Bonds Interest Reimbursement	4869	0									0
23	ARRA - General State Aid - Other Govt Services Stabilization	4870	0									0
24	ARRA - Other II	4871	0									0
25	ARRA - Other III	4872	0									0
26	ARRA - Other IV	4873	0									0
27	ARRA - Other V	4874	0									0
28	ARRA - Early Childhood	4875	0									0
29	ARRA - Other VII	4876	0									0
30	ARRA - Other VIII	4877	0									0
31	ARRA - Other IX	4878	0									0
32	ARRA - Other X	4879	0									0
33	ARRA - Other XI	4880	0									0
34	Total ARRA Programs		0	0	0	0	0	0	0	0		0
35	Ending Balance June 30, 2016		0									
36												
37	1. Were any funds from the State Fiscal Stabilization Fund Program (SFSF) General State-Aid Accounts 4850, line 5 & 4870, line 23											
38	used for the following non-allowable purposes:											
39	☐ Payments of maintenance costs;											
40	☐ Stadiums or other facilities used for athletic contests, exhibitions or other events for which admission is charged to the general public;											
41	☐ Purchase or upgrade of vehicles;											
42	☐ Improvements of stand-alone facilities whose purpose is not the education of children such as central office administrative buildings;											
43	☐ Financial assistance to students to attend private elementary or secondary schools unless the funds are used to provide special											
44	education and related services to children with disabilities as authorized by the IDEA Act;											
45	☐ School modernization, renovation, or repair that is inconsistent with State Law.											
46												
47	2. If any above boxes are checked provide the total amount											
48	of questioned costs and provide an explanation below:											
49												
50												
51												
52												
53												
54												
55												
56												

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description	Taxes Received	Taxes Received	Taxes Received	Total Estimated Taxes	Estimated Taxes Due
3	(Enter Whole Dollars)	7-1-15 Thru 6-30-16	(from the 2015 Levy)	(from 2014 & Prior	(from the 2015 Levy)	(from the 2015 Levy)
		(from 2014 Levy & Prior Levies) *		Levies)		
				(Column B - C)		(Column E - C)
4	Educational	26,688,877	2,201,344	24,487,533	27,575,124	25,373,780
5	Operations & Maintenance	6,065,670	500,305	5,565,365	6,267,073	5,766,768
6	Debt Services **	9,254,060	830,029	8,424,031	10,394,568	9,564,539
7	Transportation	2,426,248	200,120	2,226,128	2,506,830	2,306,710
8	Municipal Retirement	801,886	59,635	742,251	747,035	687,400
9	Capital Improvements	0		0		0
10	Working Cash	606,562	50,032	556,530	626,708	576,676
11	Tort Immunity	2,391,059	198,821	2,192,238	2,490,535	2,291,714
12	Fire Prevention & Safety	606,562	50,032	556,530	626,708	576,676
13	Leasing Levy	0		0		0
14	Special Education	485,240	40,024	445,216	501,366	461,342
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	1,016,592	89,153	927,439	1,116,792	1,027,639
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	Totals	50,342,756	4,219,495	46,123,261	52,852,739	48,633,244
20						
21	* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J
1	SCHEDULE OF SHORT-TERM DEBT									
2	Description (Enter Whole Dollars)	Outstanding Beginning 07/01/15	Issued 07/01/15 Through 06/30/16	Retired 07/01/15 Through 06/30/16	Outstanding Ending 06/30/16					
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX									
4	ANTICIPATION NOTES (CPPRT)									
5	Total CPPRT Notes					0				
6	TAX ANTICIPATION WARRANTS (TAW)									
7	Educational Fund					0				
8	Operations & Maintenance Fund					0				
9	Debt Services - Construction					0				
10	Debt Services - Working Cash					0				
11	Debt Services - Refunding Bonds					0				
12	Transportation Fund					0				
13	Municipal Retirement/Social Security Fund					0				
14	Fire Prevention & Safety Fund					0				
15	Other - (Describe & Itemize)					0				
16	Total TAWs	0	0	0	0	0				
17	TAX ANTICIPATION NOTES (TAN)									
18	Educational Fund					0				
19	Operations & Maintenance Fund					0				
20	Fire Prevention & Safety Fund					0				
21	Other - (Describe & Itemize)					0				
22	Total TANs	0	0	0	0	0				
23	TEACHERS/EMPLOYEES' ORDERS (T/EO)									
24	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)					0				
25	GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC)									
26	Total GSAACs (All Funds)					0				
27	OTHER SHORT-TERM BORROWING									
28	Total Other Short-Term Borrowing (Describe & Itemize)					0				
29	SCHEDULE OF LONG-TERM DEBT									
30	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning 07/1/15	Issued 7/1/15 thru 6/30/16	Any differences described and itemized	Retired 7/1/15 thru 6/30/16	Outstanding Ending 6/30/16	Amount to be Provided for Payment on Long- Term Debt
31	Fire Prevention & Safety Bond Issue 2004A	12/16/04	5,200,000	4	3,400,000		(3,400,000)		0	
32	School Building Bond Issue 2007B	06/28/07	57,506,900	6	55,591,900		(1,660,000)		53,931,900	51,529,952
33	School Building Bond Issue HLS 2007B	06/28/07	10,045,416	4	9,640,416		(265,000)		9,375,416	9,375,416
34	School Refunding Bond Issue	06/28/07	27,230,000	3	26,915,000		(225,000)		26,690,000	26,690,000
35	School Refunding Bond Issue 2007A	06/28/07	33,815,000	3	13,065,000			4,140,000	8,925,000	8,925,000
36	School Refunding Bond Issue 2014A	03/05/14	5,005,000	3	5,005,000				5,005,000	5,005,000
37	Working Cash Fund Bond Issue 2014B	03/05/14	9,000,000	1	9,000,000			100,000	8,900,000	8,900,000
38	School Refunding Bond Issue	11/12/15	5,930,000	3		5,930,000			5,930,000	5,930,000
39	Capital Lease-technology upgrades	05/29/15	1,500,731	7	1,500,731			167,161	1,333,570	1,333,570
40									0	
41									0	
42									0	
43									0	
44									0	
45									0	
46									0	
47									0	
48									0	
49			155,233,047		124,118,047	5,930,000	(5,550,000)	4,407,161	120,090,886	117,688,938
50										
51	* Each type of debt issued must be identified separately with the amount:									
52	1. Working Cash Fund Bonds	4. Fire Prevent, Safety, Environmental and Energy Bonds	7. Other Capital Lease							
53	2. Funding Bonds	5. Tort Judgment Bonds	8. Other							
54	3. Refunding Bonds	6. Building Bonds	9. Other							

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

	A	B	C	D	E	F	G	H	I	J	K
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
2	Description (Enter Whole Dollars)				Account No	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education	
3	Cash Basis Fund Balance as of July 1, 2015										
4	RECEIPTS:										
5	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100		485,240				
6	Earnings on Investments				10, 20, 40, 50 or 60-1500						
7	Drivers' Education Fees				10-1970						107,550
8	School Facility Occupation Tax Proceeds				30 or 60-1983						
9	Driver Education				10 or 20-3370						99,004
10	Other Receipts (Describe & Itemize on tab "Itemization 32")				--						
11	Sale of Bonds				10, 20, 40 or 60-7200						
12	Total Receipts					0	485,240	0	0		206,554
13	DISBURSEMENTS:										
14	Instruction				10 or 50-1000		485,240				206,554
15	Facilities Acquisition & Construction Services				20 or 60-2530						
16	Tort Immunity Services				10, 20, 40-2360-2370						
17	DEBT SERVICE										
18	Debt Services - Interest on Long-Term Debt				30-5200						
19	Debt Services - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)				30-5300						
20	Debt Services Other (Describe & Itemize on tab "Itemization 32")				30-5400						
21	Total Debt Services								0		
22	Other Disbursements (Describe & Itemize on tab "Itemization 32")				--						
23	Total Disbursements					0	485,240	0	0		206,554
24	Ending Cash Basis Fund Balance as of June 30, 2016					0	0	0	0		0
25	Reserved Fund Balance				714						
26	Unreserved Fund Balance				730	0	0	0	0		0
27											
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a										
30	Yes ☐ No ☐ Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?										
31	If yes, list in the aggregate the following:										
32	Total Claims Payments:										
33	Total Reserve Remaining:										
34	Using the following categories, list all other Tort Immunity expenditures <u>not</u> included in line 30 above. Include the total dollar amount for each category.										
35	Expenditures:										
36	Workers' Compensation Act and/or Workers' Occupational Disease Act										
37	Unemployment Insurance Act										
38	Insurance (Regular or Self-Insurance)										
39	Risk Management and Claims Service										
40	Judgments/Settlements										
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction										
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)										
43	Legal Services										
44	Principal and Interest on Tort Bonds										
46	^a Schedules for Tort Immunity are to be completed <u>only</u> if expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund <u>other</u> than Tort Immunity Fund (80).										
47											
48	^b 55 ILCS 5/5-1006.7										

	A	B	C	D	E	F	G	H	I	J	K	L
1	Schedule of Capital Outlay and Depreciation											
2	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning 7/1/15	Add: Additions 2015-2016	Less: Deletions 2015-2016	Cost Ending 6/30/16	Life In Years	Accumulated Depreciation Beginning 7/1/15	Add: Depreciation Allowable 2015-2016	Less: Depreciation Deletions 2015-2016	Accumulated Depreciation Ending 6/30/16	Ending Balance Undepreciated 6/30/16
3	Works of Art & Historical Treasures	210				0					0	0
4	Land	220										
5	Non-Depreciable Land	221	4,462,227			4,462,227						4,462,227
6	Depreciable Land	222				0	50				0	0
7	Buildings	230										
8	Permanent Buildings	231	142,280,267	109,100		142,389,367	50	40,706,520	2,714,763		43,421,283	98,968,084
9	Temporary Buildings	232	19,387			19,387	20	6,258	969		7,227	12,160
10	Improvements Other than Buildings (Infrastructure)	240	13,460,160			13,460,160	20	6,882,160	663,208		7,545,368	5,914,792
11	Capitalized Equipment	250										
12	10 Yr Schedule	251	9,828,234	325,404	279,318	9,874,320	10	7,722,472	592,031	279,318	8,035,185	1,839,135
13	5 Yr Schedule	252	1,751,808	224,868	1,103	1,975,573	5	1,294,349	182,041	1,103	1,475,287	500,286
14	3 Yr Schedule	253	2,749,377	196,587	1,152	2,944,812	3	2,254,357	401,246	1,152	2,654,451	290,361
15	Construction in Progress	260				0	-					0
16	Total Capital Assets	200	174,551,460	855,959	281,573	175,125,846		58,866,116	4,554,258	281,573	63,138,801	111,987,045
17	Non-Capitalized Equipment	700				35,441	10		3,544			
18	Allowable Depreciation								4,557,802			

	A	B	C	D	E	F	K
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2015-2016)						
2	<i>This schedule is completed for school districts only.</i>						
3							
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount	
5							
80	PER CAPITA TUITION CHARGE						
81							
82	LESS OFFSETTING RECEIPTS/REVENUES:						
83	TR	Revenues 9-14, L42, Col F	1411	Regular - Transp Fees from Pupils or Parents (In State)	\$	0	
84	TR	Revenues 9-14, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0	
85	TR	Revenues 9-14, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0	
86	TR	Revenues 9-14, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0	
87	TR	Revenues 9-14, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0	
88	TR	Revenues 9-14, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0	
89	TR	Revenues 9-14, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0	
90	TR	Revenues 9-14, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0	
91	TR	Revenues 9-14, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0	
92	TR	Revenues 9-14, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0	
93	ED	Revenues 9-14, L75, Col C	1600	Total Food Service		1,557,893	
94	ED-O&M	Revenues 9-14, L82, Col C,D	1700	Total District/School Activity Income		511,080	
95	ED	Revenues 9-14, L84, Col C	1811	Rentals - Regular Textbooks		537,536	
96	ED	Revenues 9-14, L87, Col C	1819	Rentals - Other (Describe & Itemize)		0	
97	ED	Revenues 9-14, L88, Col C	1821	Sales - Regular Textbooks		0	
98	ED	Revenues 9-14, L91, Col C	1829	Sales - Other (Describe & Itemize)		0	
99	ED	Revenues 9-14, L92, Col C	1890	Other (Describe & Itemize)		0	
100	ED-O&M	Revenues 9-14, L95, Col C,D	1910	Rentals		145,183	
101	ED-O&M-TR	Revenues 9-14, L98, Col C,D,F	1940	Services Provided Other Districts		0	
102	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L104, Col C,D,E,F,G	1991	Payment from Other Districts		0	
103	ED	Revenues 9-14, L106, Col C	1993	Other Local Fees (Describe & Itemize)		1,358,942	
104	ED-O&M-TR	Revenues 9-14, L131, Col C,D,F	3100	Total Special Education		2,248,350	
105	ED-O&M-MR/SS	Revenues 9-14, L140, Col C,D,G	3200	Total Career and Technical Education		73,024	
106	ED-MR/SS	Revenues 9-14, L144, Col C,G	3300	Total Bilingual Ed		7,447	
107	ED	Revenues 9-14, L145, Col C	3360	State Free Lunch & Breakfast		6,605	
108	ED-O&M-MR/SS	Revenues 9-14, L146, Col C,D,G	3365	School Breakfast Initiative		0	
109	ED-O&M	Revenues 9-14, L147, Col C,D	3370	Driver Education		99,004	
110	ED-O&M-TR-MR/SS	Revenues 9-14, L154, Col C,D,F,G	3500	Total Transportation		2,363,940	
111	ED	Revenues 9-14, L155, Col C	3610	Learning Improvement - Change Grants		0	
112	ED-O&M-TR-MR/SS	Revenues 9-14, L156, Col C,D,F,G	3660	Scientific Literacy		0	
113	ED-TR-MR/SS	Revenues 9-14, L157, Col C,F,G	3695	Truant Alternative/Optional Education		0	
114	ED-TR-MR/SS	Revenues 9-14, L159, Col C,F,G	3715	Reading Improvement Block Grant		0	
115	ED-TR-MR/SS	Revenues 9-14, L160, Col C,F,G	3720	Reading Improvement Block Grant - Reading Recovery		0	
116	ED-TR-MR/SS	Revenues 9-14, L161, Col C,F,G	3725	Continued Reading Improvement Block Grant		0	
117	ED-TR-MR/SS	Revenues 9-14, L162, Col C,F,G	3726	Continued Reading Improvement Block Grant (2% Set Aside)		0	
118	ED-O&M-TR-MR/SS	Revenues 9-14, L163, Col C,D,F,G	3766	Chicago General Education Block Grant		0	
119	ED-O&M-TR-MR/SS	Revenues 9-14, L164, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0	
120	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L165, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0	
121	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L166, Col C,D,E,F,G	3780	Technology - Technology for Success		0	
122	ED-TR	Revenues 9-14, L167, Col C,F	3815	State Charter Schools		0	
123	O&M	Revenues 9-14, L170, Col D	3925	School Infrastructure - Maintenance Projects		0	
124	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L171, Col C-G,J	3999	Other Restricted Revenue from State Sources		333,493	
125	ED	Revenues 9-14, L180, Col C	4045	Head Start (Subtract)		0	
126	ED-O&M-TR-MR/SS	Revenues 9-14, L184, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	
127	ED-O&M-TR-MR/SS	Revenues 9-14, L191, Col C,D,F,G	-	Total Title V		0	
128	ED-MR/SS	Revenues 9-14, L201, Col C,G	-	Total Food Service		881,976	
129	ED-O&M-TR-MR/SS	Revenues 9-14, L211, Col C,D,F,G	-	Total Title I		871,497	
130	ED-O&M-TR-MR/SS	Revenues 9-14, L216, Col C,D,F,G	-	Total Title IV		0	
131	ED-O&M-TR-MR/SS	Revenues 9-14, L220, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		1,462,480	
132	ED-O&M-TR-MR/SS	Revenues 9-14, L221, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		0	
133	ED-O&M-TR-MR/SS	Revenues 9-14, L222, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0	
134	ED-O&M-TR-MR/SS	Revenues 9-14, L223, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0	
135	ED-O&M-MR/SS	Revenues 9-14, L228, Col C,D,G	4700	Total CTE - Perkins		32,486	
160	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C231 thru J258)	4800	Total ARRA Program Adjustments		0	
161	ED	Revenues 9-14, L260, Col C	4901	Race to the Top		0	
162	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L261, Col C-G,J	4902	Race to the Top-Preschool Expansion Grant		0	
163	ED-O&M-MR/SS	Revenues 9-14, L262, Col C,D,G	4904	Advanced Placement Fee/International Baccalaureate		0	
164	ED-TR-MR/SS	Revenues 9-14, L263, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0	
165	ED-TR-MR/SS	Revenues 9-14, L264, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		0	
166	ED-TR-MR/SS	Revenues 9-14, L265, Col C,F,G	4910	Learn & Serve America		0	
167	ED-O&M-TR-MR/SS	Revenues 9-14, L266, Col C,D,F,G	4920	McKinney Education for Homeless Children		784	
168	ED-O&M-TR-MR/SS	Revenues 9-14, L267, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0	
169	ED-O&M-TR-MR/SS	Revenues 9-14, L268, Col C,D,F,G	4932	Title II - Teacher Quality		190,966	
170	ED-O&M-TR-MR/SS	Revenues 9-14, L269, Col C,D,F,G	4960	Federal Charter Schools		0	
171	ED-O&M-TR-MR/SS	Revenues 9-14, L270, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		128,798	
172	ED-O&M-TR-MR/SS	Revenues 9-14, L271, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		84,240	
173	ED-O&M-TR-MR/SS	Revenues 9-14, L272, Col C,D,F,G	4999	Other Restricted Revenue from Federal Sources (Describe & Itemize)		43,358	
174							
175	Total Deductions for PCTC Computation Line 83 through Line 173					\$	12,939,082
176	Net Operating Expense for Tuition Computation (Line 76 minus Line 175)						51,495,070
177	Total Depreciation Allowance (from page 27, Col I)						4,557,802
178	Total Allowance for PCTC Computation (Line 176 minus Line 177)						56,052,872
179	9 Month ADA (from the GSA Claimable for 2015-2016 Payable in 2016-2017 (ISBE form 54-33, Line 12))						7,011.08
180	Total Estimated PCTC (Line 178 divided by Line 179) * \$						7,994.90
181							
182	* The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE						

ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA							
2	SECTION I							
3	Financial Data To Assist Indirect Cost Rate Determination							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)</i>							
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.							
6	Support Services - Direct Costs (1-2000) and (5-2000)							
7	Direction of Business Support Services (1-2510) and (5-2510)							
8	Fiscal Services (1-2520) and (5-2520)							
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)							
10	Food Services (1-2560) <i>Must be less than (P16, Col E-F, L62)</i> 1,322,007							
11	Value of Commodities Received for Fiscal Year 2016 <i>(Include the value of commodities when determining if a Single Audit is required)</i> 129,715							
12	Internal Services (1-2570) and (5-2570)							
13	Staff Services (1-2640) and (5-2640)							
14	Data Processing Services (1-2660) and (5-2660)							
15	SECTION II							
16	Estimated Indirect Cost Rate for Federal Programs							
17			Restricted Program		Unrestricted Program			
18		Function	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs		
19	Instruction	1000		33,836,359		33,836,359		
20	Support Services:							
21	Pupil	2100		3,619,335		3,619,335		
22	Instructional Staff	2200		713,910		713,910		
23	General Admin.	2300		3,693,070		3,693,070		
24	School Admin	2400		3,390,103		3,390,103		
25	Business:							
26	Direction of Business Spt. Srv.	2510	379,050	0	379,050	0		
27	Fiscal Services	2520	384,106	0	384,106	0		
28	Oper. & Maint. Plant Services	2540		7,567,477	7,567,477	0		
29	Pupil Transportation	2550		4,567,906		4,567,906		
30	Food Services	2560		1,565,267		1,565,267		
31	Internal Services	2570	0	0	0	0		
32	Central:							
33	Direction of Central Spt. Srv.	2610		0		0		
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0		
35	Information Services	2630		990,866		990,866		
36	Staff Services	2640	317,801	0	317,801	0		
37	Data Processing Services	2660	0	0	0	0		
38	Other:	2900		10,600		10,600		
39	Community Services	3000		1,171,101		1,171,101		
40	Total		1,080,957	61,125,994	8,648,434	53,558,517		
41			Restricted Rate		Unrestricted Rate			
42			Total Indirect Costs:	1,080,957	Total Indirect costs:	8,648,434		
43			Total Direct Costs:	61,125,994	Total Direct Costs:	53,558,517		
44			=	1.77%	=	16.15%		
45								

	A	B	C	D	E
1	REPORT ON SHARED SERVICES OR OUTSOURCING School Code, Section 17-1.1 (Public Act 97-0357) Fiscal Year Ending June 30, 2016				
2					
3					
4					
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.				
6	Edwardsville CUSD No. 7 41057007026				
7					
8	☐ Check if the schedule is not applicable.	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.
9	Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget ➡	x	x	x	
10	Service or Function (Check all that apply)			Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 38)
11	Curriculum Planning				
12	Custodial Services				
13	Educational Shared Programs				
14	Employee Benefits	x	x	x	Alton#11, Cahokia #187, Calhoun #40, see below...
15	Energy Purchasing				
16	Food Services				
17	Grant Writing				
18	Grounds Maintenance Services				
19	Insurance	x	x	x	Alton#11, Brussels #42, Cahokia #187, see below...
20	Investment Pools				
21	Legal Services				
22	Maintenance Services				
23	Personnel Recruitment				
24	Professional Development				
25	Shared Personnel				
26	Special Education Cooperatives				
27	STEM (science, technology, engineering and math) Program Offerings				
28	Supply & Equipment Purchasing				
29	Technology Services				
30	Transportation				
31	Vocational Education Cooperatives				
32	All Other Joint/Cooperative Agreements				
33	Other				
34					
35	Additional space for Column (D) - Barriers to Implementation:				
36					
37					
38					
40	Additional space for Column (E) - Name of LEA :				
41	Employee benefits: Collinsville #10, Columbia #4, Edwardsville #7, Granite City #9, Madison #12, Roxana #1, Venice #3				
42	Insurance: Collinsville #10, Columbia #4, Edwardsville #7, Granite City #9, Madison #12, Roxana #1, Venice #3, East-Alton Wood River #14, Marissa #40, Jacksonville #117				
43					

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7**ITEMIZATION SCHEDULE**

	Revenue	Fund 10	Fund 20	Fund 40	Fund 60
Line 74	Other Food Service (local)-Kid Zone and Preschool Academy meals and snacks	\$ 30,185			
Line 78	Admissions Other-performing arts	5,567			
Line 106	Other Local Fees-Kid Zone and Summer Zone	1,358,942			
Line 107	Other Local Revenue				
	Miscellaneous	14,075	\$ 71,152		
	Sports Camps	69,605			
	Field Trip/Charter reimbursements			\$ 14,843	
	Legal settlement				\$ 362,950
Line 171	Other Restricted Revenue from State Sources				
	Secretary of State-Library grant	4,419			
	Orphanage tuition reimbursement	259,002			
	DHS/DCFS reimbursement for childcare	70,072			
Line 200	Food Service Other (federal)-USDA Food Distribution	129,715			
Line 227	CTE-Other--Perkins federal grant	30,190			
Line 272	Other Restricted Revenue from Federal Sources				
	Prevocational program	43,358			

Schedule of Long-Term Debt

"Any differences" Amounts reflected are the net change for the fiscal year reported, for these annual items that are not on a repayment schedule