



Central Middle School
Greenwich, CT
State Project No. TBD

Project Budget Update
8/23/2023

Project Budget Summary

Project Costs	\$112,016,961.87	Total project cost based on latest VM exercise (8/22/23)
Ineligible Costs	\$5,602,655.51	At this time I only have the owner's contingency identified as ineligible
Project Eligible Costs	\$103,712,056.36	This is what Greenwich is eligible for reimbursement
Reimbursement @ 6.9%	\$7,156,131.89	Based on the Space Standards Worksheet this is Greenwich's reimbursement rate
TownShare	\$104,860,829.99	This is the Project Costs - the Reimbursement @ 6.9%
5% Retainage	\$357,806.59	The Statea holds 5% of a districts payment request until the final audit is complete
Reimbursed to Date	\$0.00	