



## **HAMDEN BOARD OF EDUCATION FINANCE COMMITTEE MEETING Minutes**

Tuesday, October 10, 2023

Public Session: 6:00 PM Eastern Time

Location: Boardroom at 60 Putnam Ave.

Board members: Walter Morton, IV (chair) and Peter Downhour

Administration: Gary Highsmith and Tom Ariola

1. Call to order and roll call at 6:05pm
2. Public Comments on Agenda Items- None
3. Additions to the Agenda- None
4. Information Items:
  - a. Discussion of 2022-2023 School Year budget- Tom Ariola presented the status of the 2022-2023 School Year budget. The district ended the year with a surplus of \$1,582 after using all allowable grants to fund the budget. The Educational Financial Survey (formerly the ED 01) was completed on September 1st.
  - b. Discussion of 2023-2024 School Year budget- - Tom Ariola presented the status of the 2023-2024 School Year budget. It is very early in the year to get into any numbers. Being that all 22-23 SY bills were paid, the main items the district needs to monitor are Special Education outplacements, Transportation, and Professional Services (substitutes) to make sure that they do not go over.
  - c. Update on the June 2023 audit- There has been no news from the State audit, which came out this month- which indicates that went well.
5. Adjourn at 6:31pm
  - Motion- Morton
  - 2<sup>nd</sup>- Downhour
  - Unanimous