



**Texas Association of School Boards**

Legal Services

P.O. Box 400 • Austin, Texas 78767-0400 • 512.467.3610 • 800.580.5345 • legal.tasb.org • legal@tasb.org

*Serving Texas Schools Since 1949*

**Resolution of the Board to Set Tax Rate  
(If Maintenance and Operations Tax Revenue Will Not Exceed Previous Year)**

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**[NOTE:** For information on legal requirements related to adopting the district’s tax rate, see TASB Policy CCG(LEGAL). Municipal districts and common school districts should consult CCG(LEGAL) and, if necessary, legal counsel in developing their exhibits.

Use this form only if the board will adopt a tax rate that, if applied to total taxable value, will **not** impose an amount of maintenance and operations taxes that exceeds the amount imposed in the preceding year.]

Date: 08/21/23

On this date, we, the Board of Trustees of the Lone Oak Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2023-2024 at a total tax rate of \$1.1592, to be assessed and collected by the duly specified assessor and collector as follows:

\$ 0.6692 for the purpose of maintenance and operations, and

\$0.49 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

Adopted this 21st day of August, 2023, by the Board of Trustees.

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President’s signature

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Secretary’s signature