

**MINUTES OF THE SPECIAL MEETING
BOARD OF EDUCATION
UNION SCHOOL DISTRICT
Tulsa, Oklahoma
March 9, 2023**

The Union Board of Education met in special session on Thursday, March 9, 2023 at 12:00 p.m. in the Board Room of the Union Education Service Center pursuant to written notice given to the County Clerk of Tulsa County on February 15, 2023, as required by Title 25, Oklahoma Statutes, 301-314. The time, place and agenda of this meeting was posted in prominent public view at the location of this meeting at least 24 hours in advance excluding Saturdays, Sundays, and holidays.

CALL TO ORDER

The meeting was called to order at 12:00 p.m. by Ken Kinnear, president.

MEMBERS PRESENT

Mr. Ken Kinnear, Ms. Stacey Roemerman, and Mr. Joey Reyes

MEMBERS ABSENT

Ms. Heather McAdams and Dr. Chris McNeil

OTHERS PRESENT

Superintendent Dr. Kirt Hartzler, Chief Financial Officer Dr. Trish Williams, Associate Superintendent Charlie Bushyhead, Assistant Superintendent Sandi Calvin, Assistant Superintendent John Federline, and others.

ADOPTION OF THE AGENDA

Ms. Roemerman moved the Board to approve the agenda as posted. Mr. Reyes seconded the motion.

Vote: Stacey Roemerman – aye; Joey Reyes – aye; Ken Kinnear – aye.

All voted aye – motion carried.

The agenda was adopted as posted.

BUSINESS AGENDA

**RECEIVE BIDS FOR SALE
OF BONDS**

Since due and legal notice had been given that Union School District would offer for sale on this date and at this hour and at this place its \$33,000.00 Combined Purpose General Obligation Bonds of the District, the Board of Education proceeded to consider the bids received for the purchase of said Bonds.

MEMBER ARRIVAL

Dr. Chris McNeil (board member) arrived for the meeting at 12:09 p.m.

The following electronic sealed bids were received and considered by the Board of Education:

<u>Bidder</u>	<u>Gross Interest Cost</u>	<u>Premium</u>	<u>Net Interest Cost</u>	<u>True Interest Cost</u>
Robert W. Baird & Co., Inc.	\$ 4,207,500.00	\$ 567,270.00	\$3,640,230.00	3.103177%
BOK Financial Securities, Inc.	\$ 4,300,312.50	\$ 651,420.00	\$ 3,648,892.50	3.110483%
Wells Fargo Bank, NA.	\$ 4,331,250.00	\$ 588,911.40	\$ 3,742,338.60	3.190007%
J.P. Morgan Securities, LLC	\$ 4,455,000.00	\$ 624,855.00	\$ 3,830,145.00	3.263754%
Piper Sandler & Co.	\$ 4,496,250.00	\$ 659,917.50	\$ 3,836,332.50	3.269340%
KeyBanc Capital Markets	\$ 4,516,875.00	\$ 618,750.00	\$ 3,898,125.00	3.327486%

Dr. Williams noted the District had received 6 bids and that Standard & Poor's has confirmed the district's rating of AA+. She introduced Ms. Jericah Dawson of Municipal Finance Service. Ms. Dawson stated that Robert W. Baird & Co., Inc. submitted the lowest bid at 3.103177%. Ms. Dawson recommended the Board award the bonds to Robert W. Baird & Co., Inc.

Ms. Roemeran moved for approval. Mr. Reyes seconded the motion.

Vote: Stacey Roemeran – aye, Joey Reyes – aye, Chris McNeil - aye, Ken Kinnear – aye,

All voted aye – motion carried.

Ms. Roemeran moved the Board approve the resolution providing for the issuance of Combined Purpose General Obligation Bonds of 2023 in the sum of \$33,000,000.00 by Independent School District No. 9, Tulsa County, Oklahoma, authorized at an election called and held for such purpose; prescribing form of bonds; designating bonds as “Combined Purpose General Obligation Bonds of 2023”; providing for the registration thereof; providing for the levy of an annual tax for the payment of principal and interest on the same; approving the form of a Continuing Disclosure Certificate; and fixing other details of the issue. Dr. McNeil seconded the motion.

Vote: Stacey Roemeran – aye, Joey Reyes – aye, Chris McNeil - aye, Ken Kinnear – aye,

All voted aye – motion carried.

ADJOURNMENT

Dr. McNeil moved to adjourn the meeting. Mr. Reyes seconded the motion.

Vote: Stacey Roemerman – aye, Joey Reyes – aye, Chris
McNeil - aye, Ken Kinnear – aye,

All voted aye – motion carried.

The meeting adjourned at 12:16 p.m.

Barbara Swinburne, Board Secretary

Special Meeting
Board of Education
Union Public Schools

Minutes of the **March 9, 2023** special meeting were approved by a majority vote of the Union Board of Education on **April 10, 2023**.



Stacey Roemerman, Clerk
Union Board of Education