

August 2023

Vestry Financial Review

SUMMARY AUGUST 2023

	AUG Actual	Y-T-D Actual
Total St. James Income	295,026	1,585,017
Total St. James Expenses	177,973	1,508,204
Net	117,053	76,813
Church Income	83,913	837,693
School Income	211,113	747,324
Church Expenses	110,164	898,816
School Expenses	67,809	609,388

	Month Actual	Month Budget	(Under) / Over Month	Y-T-D Actual	Y-T-D Budget	(Under) / Over Y-T-D Budget	Actual 2022
Income							
Pledges	54,809	-		592,508			592,677
Plate	1,657	-		17,387			15,097
Contributions	29,610	-		211,522			234,609
Miscellaneous	(2,162)	-		16,276			9,979
Church Income	83,914	120,000	(36,086)	837,693	960,000	(122,307)	852,362
School Operating Income	211,113	330,235	(119,122)	747,324	786,923	(39,599)	586,669
Total St. James Income	295,027	450,235	(155,208)	1,585,017	1,746,923	(161,906)	1,439,031
Expenses							
Church							
Salaries & Allowances	73,783	79,244	5,461	609,918	632,501	22,583	586,655
Programs	3,829	6,675	2,846	24,072	48,050	23,978	41,189
Administrative	7,299	8,376	1,077	114,249	112,798	(1,451)	98,907
Building & Grounds	11,496	7,243	(4,253)	41,737	57,846	16,109	33,851
Outreach	16,257	17,125	868	121,339	126,167	4,828	125,094
One Time Expenses	(2,500)	-	2,500	(12,500)	(12,500)	-	11,092
Church Operating Expenses	110,164	118,663	8,499	898,815	964,862	66,047	896,788
School Operating Expenses	67,808	75,277	7,469	609,388	637,133	27,745	449,250
Total Operating Expenses	177,972	193,940	15,968	1,508,203	1,601,995	93,792	1,346,038
Net Operating Total	117,055	256,295	(139,240)	76,814	144,928	(68,114)	92,993

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Combined Balance Sheet

-----August 2023-----

Assets

Cash Accounts

Unrestricted Cash	251,982
Temporarily Restricted Cash	726,199
PPP Loan Cash Remaining	0
Subtotal Cash Accounts	978,181

Permanently Restricted Funds

Notes Receivable & Prepaid

Fixed Assets

Total Assets

284,349
69,161
4,708,065
6,039,756

Liabilities

Accounts Payable

Accrued Liabilities & Withholding

Mortgage Payable

PPP Loan

Fund Principals

Total Liabilities

5,728
9,627
56,352
0
5,968,051
6,039,758