

Approved Operational Budget 2017-2018

Presentation Overview:

- Review from prior workshops
- Student enrollment
- Proposed Operational Revenue
- Proposed Operational Expenditures
- Significant Budget Impacts
- Discussion and Questions

Budget Cycles and Timelines:

- Fiscal year-Beginning July 1 and ending June 30
- Prior to June 20 of each year, each local school board shall, at a public hearing of which notice has been published by the local school board, approve the operating budget for the school district for the ensuing fiscal year.
- Must demonstrate public/parental involvement and input
- Must be balanced
- Approved by the Public Education Department prior to July 1
- Spring budget workshop
- Administration/National Education Association/Community/Parental Input

Review:

- Budget Due Date is April 27,2017
- Final Unit Value equals \$4,053.55 increase of \$73.92 from current year's final Unit Value
- Total Units equals 13,779.428 a decrease of 191.809 from current year
- Total State Equalization Guarantee (SEG) equals \$55,577,197.92

History of Unit Value:

SCHOOL YEAR	INITIAL VALUE	FINAL UNIT VALUE
2001-2001	\$2,632.32	\$2,547.56
2001-2002	\$2,868.72	\$2,871.01
2002-2003	\$2,896.01	\$2,889.89
2003-2004	\$2,977.23	\$2,976.20
2004-2005	\$3,035.15	\$3,068.70
2005-2006	\$3,165.02	\$3,198.01
2006-2007	\$3,444.35	\$3,446.44
2007-2008	\$3,645.77	\$3,674.26

SCHOOL YEAR	INITIAL VALUE	FINAL UNIT VALUE
2008-2009	\$3,892.47	\$3,871.79
2009-2010	\$3,862.79	\$3,792.65
2010-2011	\$3,814.04	\$3,712.17
2011-2012	\$3,585.97	\$3,598.87
2012-2013	\$3,668.18	\$3,673.54
2013-2014	\$3,817.55	\$3,817.55
2014-2015	\$4,005.75	\$4,007.75
2015-2016	\$4,027.75	\$4,037.75
2016-2017	\$4,040.24	\$3,979.63
2017-2018	\$4,053.55	

Student Enrollment:

School Year	40-Day	80-Day	120-Day
2004-2005	8615	8540	8545
2005-2006	8704	8672	8645
2006-2007	8848	8765	8692
2007-2008	8648	8605	8550
2008-2009	8642	8563	8519
2009-2010	8582	8486	8420
2010-2011	8580	8550	8491
2011-2012	8424	8371	8302
2012-2013	8352	8344	8293
2013-2014	8356	8342	8349
2014-2015	8282	8268	8284
2015-2016	8394	8358	8343
2016-2017	8314	8275	8241

S E G Los Lunas Schools:

- 910B-5
- Factors:
 1. Enrollment Down 20.405 units
 2. Ancillary Up 153.00 units
 3. Special Education Up 69.90 Units
 4. Bilingual Up 1.75 Units

5. T and E Multiplier Down 1.072 from 1.058
6. At Risk Down 10.757 Units

- S E G Decrease \$601,211.56

Operational Revenue: Proposed 2017/2018 **Preliminary Estimates:

41110 taxes	211,535
41500 Interest	1,000
41920 Miscellaneous Revenue	7,500
43101 S E G**	55,577,197.92
44103 Impact Aid	159,662
44204 Forest Reserves	
44107 Indirect Costs-Direct	25,000
44205 Indirect Costs-Fed.	75,000
46100 e-rate	
43202 State Flow through Grant	
41953 Insurance Recoveries	
45304 Sale of personal prop.	5,000
Cash Carryover-Estimate at this time	\$5,644,615
Restricted Cash	41,303
Totals	\$61,750,419

Operational Expenditures by Function:

1000 Direct Instruction=54.91%	\$33,904,976
2100 Support Services Students=10.05%	\$6,206,460
2200 Support Services Instruction=1.60%	\$988,628
2240 Student Assessment=1.00%	\$615,447
2300 Central Administration=1.60%	\$986,269
2400 School Site Admin=8.15%	\$5,035,566
2500 Central Services=3.98%	\$2,450,697

2600 Maintenance and Operations=15.72%	\$9,715,518
2700 Transportation=0.82%	\$507,848
2900 Non Operating=2.18%	\$1,349,013
Total is 100%	\$61,750,420

Significant Budget Impacts:

- Premium Increase for Medical 3.94 percent=\$202,200
- Workman's Comp and Property/Liability Premium, Decrease \$10,215.93
- \$250,000 to \$300,000 Teacher Salary Increases
- \$250,000 to \$300,000 Classified Salary Increases, Average of 2 percent increase
- \$50,000 to \$60,000 Administration Salary Increases
- Level 2 and Level 3 Teacher Pay Increases will be \$350,000 (35 teachers changes currently)
- 3 Secondary Teaching Positions=\$175,000
- 1 Technology Position=\$60,000