



ANNUAL FINANCIAL REPORT

We, the Governing Board of the District, hereby certify the
Annual Financial Report and School Level Reporting Form per A.R.S. §15-904
for the Fiscal Year
2023

SIGNATURE/DATE
[Signature] 10/3/23

SIGNATURE/DATE
Daniel [Signature]
[Signature]

The Annual Financial Report file(s) for FY 2023 uploaded to the Arizona Department of Education's website on
contain(s) the data for the AFR described above.

Date
[Signature]
Superintendent Signature

Dr. Carter Davidson
Superintendent (Typed Name)

Kenneth K McKenzie
District Contact Employee

[Signature]
Business Manager Signature

Michael J Vaughn, CPA
Business Manager (Typed Name)

623.535.6000
Telephone Number

mckenzieken@lesd79.org
Email

TOTAL EXPENDITURES BY FUND	
1. Maintenance & Operation (from page 2, line 32)	\$ <u>80,316,466</u>
2. Classroom Site Funds (from page 3, line 13)	\$ <u>7,913,136</u>
3. Unrestricted Capital Outlay (from page 4, UCO Fund line 10)	\$ <u>3,619,473</u>

FUNDS AVAILABLE

Beginning Fund Balance (1)

REVENUES

1000 Local

- 1110 Property Taxes
- 1140 Penalties and Interest on Taxes
- 1280 Revenue in Lieu of Taxes
- 1311 Tuition from Individuals Excluding Summer School
- 1312 Tuition from Individuals for Summer School
- 1320 Tuition from Other Arizona Districts
- 1330 Tuition from Out-of-State Districts
- 1340 Tuition from Other Private Sources (Other than Individuals)
- 1350 Tuition from Other Government Sources Within Arizona
- 1360 Tuition from Other Government Sources Outside Arizona
- 1410 Transportation Fees from Individuals
- 1420 Transportation Fees from Other Arizona Districts
- 1430 Transportation Fees from Out-of-State Districts
- 1440 Transportation Fees from Other Private Sources (Other than Individuals)
- 1450 Transportation Fees from Other Government Sources Within Arizona
- 1460 Transportation Fees from Other Government Sources Outside Arizona
- 1500 Investment Income
- Other (Specify) (2) Misc Revenue, Prior Year Refund, Stale Warrants

Subtotal (lines 2-19)

2000 County

- 2110 County School Fund
- 2120 County Equalization Assistance
- 2210 Special County School Reserve Fund
- Other (Specify)

Subtotal (lines 21-24)

3000 State

- 3100 Unrestricted
- 3110 State Equalization Assistance
- 3120 Additional State Aid
- Other (Specify)

Subtotal (lines 26-29)

4000 Federal

- 4100 Unrestricted Revenue Received Directly from the Federal Government
- 4200 Unrestricted Revenue Received from the Federal Government through the State
- 4700 Revenue Received from the Federal Government through Other Intermediate Agencies
- 4800 Revenue in Lieu of Taxes
- 4900 Revenue for/on Behalf of the District
- Other (Specify)

Subtotal (lines 31-36)

Total Fund Revenue (lines 20, 25, 30, and 37)

- 5100 Issuance of Bonds
- 5200 Fund Transfers-In
- Other (Specify)

TOTAL FUNDS AVAILABLE (lines 1 and 38 through 41)

Total Expenditures

- 6900 Other Financing Uses and Other Items Including Transfers-Out

TOTAL EXPENDITURES AND OTHER USES (lines 43 plus 44)

ENDING FUND BALANCE (line 42 minus line 45) (3)

	MAINTENANCE AND OPERATION FUND 001	UNRESTRICTED CAPITAL OUTLAY FUND 610	ADJACENT WAYS FUND 620	BOND BUILDING FUND 630	DEBT SERVICE FUND 700 (4)
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
1.	11,841,635	12,558,149	465,237	6,585,056	124,466
2.	25,972,179	1,138,938	0		8,285,567
3.	0				
4.	41,893	2,207	0		14,103
5.	0	0			0
6.	0	0			0
7.	0	0			0
8.	0	0			0
9.	0	0			0
10.	0	0			0
11.	0	0			0
12.	0	0			0
13.	0	0			0
14.	0	0			0
15.	0	0			0
16.	0	0			0
17.	0	0			0
18.	320,684	237,351	3,680	0	163,112
19.	6,918	0	0	0	0
20.	26,341,674	1,378,496	3,680	0	8,462,782
21.	0	0			
22.	44,955	3,306			
23.	0	0			
24.	0	0			
25.	44,955	3,306			
26.	0	659,803			
27.	49,397,718	3,632,575			
28.	5,188,679	381,561			
29.	0	0			0
30.	54,586,397	4,673,939			0
31.	0				
32.	0				
33.					
33.	0				
34.	0				
35.	0				
36.	0				0
37.	0				0
38.	80,973,026	6,055,741	3,680	0	8,462,782
39.				0	0
40.	0	0	0	0	0
41.	0	0	0	0	0
42.	92,814,661	18,613,890	468,917	6,585,056	8,587,248
43.	80,316,466	3,619,473	468,045	4,021,157	8,085,205
44.	140,000	0	0	0	0
45.	80,456,466	3,619,473	468,045	4,021,157	8,085,205
46.	12,358,195	14,994,417	872	2,563,899	502,043

(1) The Maintenance and Operation Fund beginning fund balance includes the revolving account cash balance of 4,000 at 7/1/22.

(2) The Government Property Lease Excise Tax revenue included on line 19 is 0

(3) The Maintenance and Operation Fund ending fund balance includes the revolving account cash balance of 4,000 at 6/30/23.

(4) Debt Service Fund, interest expenditures amount: 1,203,980

MAINTENANCE AND OPERATION FUND (001)—EXPENDITURES

Expenditures		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6,600	Other 6,800	Totals			% Increase/ Decrease in Actual
							Budget	Actual	Prior Year Actual	
100 Regular Education										
1000 Instruction	1.	25,380,786	8,325,708	1,067,562	381,808	30,457	38,598,899	35,186,321	32,178,888	9.3%
2000 Support Services										
2100 Students	2.	2,900,931	968,442	34,679	23,711	0	4,533,263	3,927,763	3,553,812	10.5%
2200 Instructional Staff	3.	1,632,544	534,751	119,364	23,082	865	3,525,256	2,310,606	2,330,541	-0.9%
2300 General Administration	4.	670,625	411,583	224,066	2,471	32,236	1,372,142	1,340,981	1,003,747	33.6%
2400 School Administration	5.	2,602,039	800,873	46,922	25,318	9,399	4,090,671	3,484,551	3,386,961	2.9%
2500 Central Services	6.	1,997,418	688,334	329,268	35,488	65,704	3,970,821	3,116,212	2,893,829	7.7%
2600 Operation & Maintenance of Plant	7.	3,050,971	1,262,360	2,961,973	2,709,664	3,216	10,741,717	9,988,184	8,781,632	13.7%
2900 Other	8.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	9.	41,254	16,804	0	0	704	44,600	58,762	25	234948.0%
610 School-Sponsored Cocurricular Activities	10.	53,341	10,352	0	0	0	70,829	63,693	63,898	-0.3%
620 School-Sponsored Athletics	11.	109,569	18,501	25,588	6,750	2,100	191,986	162,508	129,776	25.2%
630 Other Instructional Programs	12.	0	0	0	0	0	0	0	0	0.0%
700, 800, 900 Other Programs	13.	0	0	3,594	0	0	54,644	3,594	53,205	-93.2%
Regular Education Subsection Subtotal (lines 1-13)	14.	38,439,478	13,037,708	4,813,016	3,208,292	144,681	67,194,828	59,643,175	54,376,314	9.7%
200 and 300 Special Education										
1000 Instruction	15.	5,044,694	1,783,040	2,880,126	8,877	0	12,431,827	9,716,737	7,517,620	29.3%
2000 Support Services										
2100 Students	16.	2,475,260	711,796	1,255,657	26,912	0	5,122,748	4,469,625	3,867,111	15.6%
2200 Instructional Staff	17.	502,327	183,025	35,248	1,583	1,050	713,897	723,233	582,971	24.1%
2300 General Administration	18.	136,479	73,809	1,218	0	0	190,598	211,506	177,679	19.0%
2400 School Administration	19.	90,132	26,047	0	129	330	121,799	116,638	93,610	24.6%
2500 Central Services	20.	2,288	464	6,187	0	1,602	28,318	10,541	9,490	11.1%
2600 Operation & Maintenance of Plant	21.	0	0	8,513	40,686	640	75,940	49,839	26,614	87.3%
2900 Other	22.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	23.	0	0	0	0	0	0	0	0	0.0%
Subtotal (lines 15-23)	24.	8,251,180	2,778,181	4,186,949	78,187	3,622	18,685,127	15,298,119	12,275,095	24.6%
400 Pupil Transportation	25.	2,209,859	816,369	1,173,328	508,223	2,349	4,782,919	4,710,128	3,449,138	36.6%
510 Desegregation										
(from Districtwide Desegregation Expenditures, page 2, line 44)	26.	0	0	0	0	0	0	0	0	0.0%
530 Dropout Prevention Programs										
1000 Instruction	27.	0	0	0	0	0		0	0	0.0%
2000-3000 Support Serv. & Oper. of Noninstructional Serv.	28.	0	0	0	0	0		0	0	0.0%
Subtotal (lines 27 and 28)	29.	0	0	0	0	0	0	0	0	0.0%
540 Joint Career and Technical Education and Vocational Education Center	30.	0	0	0	0	0	0	0	0	0.0%
550 K-3 Reading Program	31.	513,206	151,838	0	0	0	665,044	665,044	569,630	16.8%
Total Expenditures (lines 14, 24-26, 29-31)	32.	49,413,723	16,784,096	10,173,293	3,794,702	150,652	91,327,918	80,316,466	70,670,177	13.6%

CLASSROOM SITE FUND—REVENUES, EXPENDITURES, AND FUND BALANCES

	Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400,6500	Supplies 6600	Property 6700	Debt Service and Miscellaneous 6800	Total Expenditures			% Increase/ Decrease in Actual	Ending Fund Balance
									Budget	Actual	Prior Year Actual		
Classroom Site Fund 010													
Revenues													
CSF Revenue	1.	8,302,902											
Interest Income and Other Revenues	2.	107,303											
Total Revenues (lines 1 and 2)	3.	8,410,205											
Expenditures													
1000 Instruction	4.		6,579,247	1,333,889	0	0	0	0	12,319,500	7,913,136	7,420,098	6.6%	
2100 Support Services - Students	5.		0	0	0	0	0	0	0	0	0	0.0%	
2200 Support Services - Instructional Staff	6.		0	0	0	0	0	0	0	0	0	0.0%	
2300 Support Services - General Administration	7.				0				0	0	0	0.0%	
2500 Central Services	8.							0	0	0	0	0.0%	
3300 Community Services Operations	9.		0	0	0				0	0	0	0.0%	
4000 Facilities Acquisition and Construction	10.						0		0	0	0	0.0%	
5000 Debt Service	11.							0	0	0	0	0.0%	
Total Expenditures (lines 4-11)	12.		6,579,247	1,333,889	0	0	0	0	12,319,500	7,913,136	7,420,098	6.6%	
Total Classroom Site Fund	13.	4,025,186	8,410,205	6,579,247	1,333,889	0	0	0	12,319,500	7,913,136	7,420,098	6.6%	4,522,255

UNRESTRICTED CAPITAL OUTLAY (610) FUND—EXPENDITURES

Expenditures		Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Short-term Noninstructional Software Subscription 6655	Property 6700	Redemption of Principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	All Other Object Codes (excluding 6900)	Totals			% Increase/ Decrease in Actual
									Budget	Actual	Prior Year Actual	
Unrestricted Capital Outlay Override (1)	1.	0	0	0	0	0	0	0	0	0	0	0.0%
Unrestricted Capital Outlay Fund 610 (2)												
1000 Instruction	2.	0	482,523		1,639,895			1	2,492,021	2,122,419	4,160,444	-49.0%
2000 Support Services												
2100, 2200 Students and Instructional Staff	3.	0	0	198,551	87,787			(1)	70,000	286,337	166,572	71.9%
2300, 2400, 2500, 2900 Administration	4.	0		182,018	323,416		0	0	537,845	505,434	212,656	137.7%
2600 Operation & Maintenance of Plant	5.	0		122,508	142,009			0	424,100	264,517	163,828	61.5%
2700 Student Transportation	6.	0		0	7,243			0	4,117,500	7,243	32,969	-78.0%
3000 Operation of Noninstructional Services	7.	0		0	66,072			0	126,726	66,072	71,987	-8.2%
4000 Facilities Acquisition and Construction	8.	0		0	22,363			345,088	10,870,672	367,451	530,819	-30.8%
5000 Debt Service	9.					0	0		0	0	0	0.0%
Total Unrestricted Capital Outlay Fund (lines 2-9)	10.	0	482,523	503,077	2,288,785	0	0	345,088	18,638,864	3,619,473	5,339,275	-32.2%

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.

(2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in A.R.S. §15-211:

Budget 50,000

Actual 73,485

OTHER FUNDS—REQUIRED CAPITAL EXPENDITURE DETAIL [A.R.S. §15-904(B)]

Selected Expenditures by Object Code		UNRESTRICTED CAPITAL OUTLAY Fund 610		BOND BUILDING Fund 630		NEW SCHOOL FACILITIES Fund 695		ADJACENT WAYS Fund 620	
		BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
Total Fund Expenditures	1.	18,638,864	3,619,472	7,095,934	4,021,157	0	0	558,628	468,045
6150 Classified Salaries	2.	0	0	0	0	0	0	0	0
6200 Employee Benefits	3.	0	0	0	0	0	0	0	0
6450 Construction Services	4.	7,021,886	328,457	5,209,876	3,821,686	0	0	558,628	468,045
6655 Short-term Noninstructional Software Subscriptior	5.		503,076		0		0		0
6710 Land and Improvements	6.	0	0	200,000	0	0	0	0	0
6720 Buildings and Improvements	7.	0	0	0	0	0	0	0	0
673X Furniture and Equipmen	8.	1,351,192	473,169	0	128,774	0	0	0	0
673X Vehicles	9.	4,060,000	0	1,421,360	0	0	0	0	0
673X Technology-Related Hardware and Software	10.	1,500,000	1,815,616	124,947	0	0	0	0	0
6831, 6832, 6833 Redemption of Principal	11.	0	0	0	0	0	0	0	0
6841, 6842, 6843, 6850, 6860 Interest	12.	0	0	0	0	0	0	0	0
Total (lines 2-12)	13.	13,933,078	3,120,318	6,956,183	3,950,460	0	0	558,628	468,045
Total amounts reported on lines 2 through 12 above for:									
Renovation	14.	7,021,886	0	1,104,781	128,774			0	0
New Construction	15.	250,000	328,457	4,105,095	3,821,686	0	0	558,628	468,045
Other	16.	6,661,192	2,791,861	1,746,307	0	0	0	0	0
Total (lines 14-16)	17.	13,933,078	3,120,318	6,956,183	3,950,460	0	0	558,628	468,045

Funds 610, 630, 695, and 620

1. New construction cost per square foot	\$	397
2. Land acquisition costs	\$	0

CAPITAL ASSETS AS OF JUNE 30, 2023	
Land and Improvements	30,565,920
Buildings and Improvements	189,445,464
Furniture, Equipment, Vehicles, and Technology	14,594,701
Construction in Progress	201,613
Total	234,807,698

FEDERAL AND STATE PROJECTS

	BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS (1)	EXPENDITURES		ENDING FUND BALANCE	GENERAL FUND
	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL	
FEDERAL PROJECTS							
100-130 ESEA Title I - Helping Disadvantaged Children	0	713,067	(58,273)	1,500,000	1,024,125	(369,331)	
140-150 ESEA Title II - Prof. Development and Technology	0	71,704	(12,980)	440,153	228,127	(169,403)	
160 ESEA Title IV - 21st Century Schools	0	72,269	(6,057)	138,371	106,458	(40,246)	
170-180 ESEA Title V - Promote Informed Parent Choice	0	0	0	0	0	0	
190 ESEA Title III - Limited English & Immigrant Students	0	59,169	(3,659)	118,647	64,303	(8,793)	
200 ESEA Title VII - Indian Education	0	0	0	0	0	0	
210 ESEA Title VI - Flexibility and Accountability	0	0	0	0	0	0	
220 IDEA Part B	0	428,564	(122,660)	3,000,000	2,202,295	(1,896,391)	
230 Johnson-O'Malley	0	0	0	0	0	0	
240 Workforce Investment Act	0	0	0	0	0	0	
250 AEA-Adult Education	0	0	0	0	0	0	
260-270 Vocational Education - Basic Grants	0	0	0	0	0	0	
280 ESEA Title X - Homeless Education	0	0	0	0	0	0	
290 Medicaid Reimbursement	4,617,819	377,547	0	5,076,019	97,177	4,898,189	Yes
349 National Forest Fees	0	0	0	0	0	0	No
353 Taylor Grazing Fees	0	0	0	0	0	0	No
374 E-Rate	344,520	186,234	0	65,770	58,146	472,608	
378 Impact Aid	942,643	98,565	0	32,919	32,919	1,008,289	Yes
300-399 Other Federal Projects	0	1,043,999	(5,623)	8,458,244	4,327,890	(3,289,514)	No
699 Federal Impact Aid (Construction)	0	0	0	0	0	0	
Total Federal Project Funds (lines 1-20)	5,904,982	3,051,118	(209,252)	18,830,123	8,141,440	605,408	
Total COVID-19 Federal Relief Funds included in lines above	0	1,425,977	(28,755)		4,734,418	(3,337,196)	
STATE PROJECTS							
400 Vocational Education	0	0	0	0	0	0	
410 Early Childhood Block Grant	0	0	0	0	0	0	
420 Ext. School Yr. - Pupils with Disabilities	0	0	0	0	0	0	
425 Adult Basic Education	0	0	0	0	0	0	
430 Chemical Abuse Prevention Programs	0	0	0	0	0	0	
435 Academic Contests	0	0	0	0	0	0	
450 Gifted Education	0	0	0	0	0	0	
456 College Credit Exam Incentives	0	0	0	0	0	0	
457 Results-based Funding	393,026	5,316	0	392,394	168,274	230,068	
460 Environmental Special Plate	0	0	0	0	0	0	
465-499 Other State Projects	0	93,453	0	0	93,454	(1)	No
Total State Project Funds (lines 23-33)	393,026	98,769	0	392,394	261,728	230,067	
Total Federal and State Projects (lines 21 and 34)	6,298,008	3,149,887	(209,252)	19,222,517	8,403,168	835,475	

	OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000 (1)	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900 (1)
1.	0	58,273
2.	0	12,980
3.	0	6,057
4.	0	0
5.	0	3,659
6.	0	0
7.	0	0
8.	0	122,660
9.	0	0
10.	0	0
11.	0	0
12.	0	0
13.	0	0
14.	0	0
15.	0	0
16.	0	0
17.	0	0
18.	0	0
19.	0	5,623
20.	0	0
22.	0	28,755

	SOURCES (2)	USES (2)
23.	0	0
24.	0	0
25.	0	0
26.	0	0
27.	0	0
28.	0	0
29.	0	0
30.	0	0
31.	0	0
32.	0	0
33.	0	0

(1) In accordance with the USFR Chart of Accounts, the Impact Aid Fund may transfer monies (object code 6930) to the M&O and Teacherage Funds; the Impact Aid Fund may also receive transfers-in (object code 5200) from the Impact Aid Revenue Bond Building and Impact Aid Revenue Bond Debt Service Funds; all other Federal Projects Funds may not receive any transfers-in and may only make transfers-out to the Indirect Costs Fund based on an approved indirect cost rate (object code 6910) and for any interest on federal program monies the district is not required to revert and chooses to transfer to the Indirect Cost Fund (object code 6930).

(2) In accordance with the USFR Chart of Accounts, transfers of monies between funds should be made only when specifically authorized by statute or allowed by a federal grant. Currently, there are no allowable transfers to or from any state projects.

	BEGINNING	REVENUES	NET OTHER FINANCING	EXPENDITURES		ENDING FUND
	FUND BALANCE		SOURCES AND USES	BUDGET	ACTUAL	BALANCE
	ACTUAL	ACTUAL	INCLUDING TRANSFERS			ACTUAL
OTHER FUNDS						
020 Instructional Improvement	1. 1,210,754	927,280		1,936,559	419,742	1,718,292
050 County, City, and Town Grants	2. 0	0	0	100,000	26,655	(26,655)
071 English Language Learner (1)	3. 0	22,386	0	131,533	131,533	(109,147)
072 Compensatory Instruction (1)	4. 0	0	0	0	0	0
500 School Plant	5. 27,205	491	1,194	26,786	0	28,890
515 Civic Center	6. 3,512,573	262,575	0	3,599,751	497,132	3,278,016
520 Community School	7. 1,388,646	4,798,852	0	3,840,000	3,984,892	2,202,606
525 Auxiliary Operations	8. 129,067	182,157	0	164,417	171,759	139,465
526 Extracurricular Activities Fees Tax Credit	9. 550,541	132,315	0	698,813	213,953	468,903
530 Gifts and Donations	10. 2,191,161	388,124	0	2,495,989	617,025	1,962,260
535 Career & Technical Education Projects	11. 0	0	0	0	0	0
540 Fingerprint	12. 0	0	0	0	0	0
545 School Opening	13. 0	0	0	0	0	0
550 Insurance Proceeds	14. 108,521	2,049	29,709	94,946	40,315	99,964
555 Textbooks	15. 13,973	898	0	14,979	7,283	7,588
565 Litigation Recovery	16. 0	0	0	0	0	0
570 Indirect Costs	17. 7,457,733	131,156	912,166	6,470,657	718,263	7,782,792
575 Unemployment Insurance	18. 0	0	0	0	0	0
580 Teacherage	19. 0	0	0	0	0	0
585 Insurance Refund	20. 305,901	24,257	0	269,673	0	330,158
590 Grants and Gifts to Teachers	21. 0	0	0	0	0	0
595 Advertisement	22. 0	0	0	0	0	0
596 Career Technical Education	23. 0	0	0	0	0	0
597 Arizona Industry Credentials Incentiv	24. 0	0	0	0	0	0
639 Impact Aid Revenue Bond Building	25. 0	0	0	0	0	0
650 Gifts and Donations—Capital	26. 128,160	2,311	0	127,861	0	130,471
660 Condemnation	27. 0	0	0	0	0	0
665 Energy and Water Savings	28. 109,081	7,284	140,000	249,081	130,527	125,838
686 Emergency Deficiencies Correction	29. 0	0	0	0	0	0
691 Building Renewal Grant	30. 0	208,209	0	675,000	590,826	(382,617)
695 New School Facilities	31. 0	0	0	0	0	0
720 Impact Aid Revenue Bond Debt Service	32. 0	0	0	0	0	0
750 Permanent Funds	33. 0	0	0	0	0	0
800-849 Trust and Custodial Funds	34. 0	0	0	0	0	0
850 Student Activities	35. 49,789	15,033	0	68,923	6,558	58,264
855 Employee Insurance Program Withholdings	36. 0	0	0	0	0	0
865 State Income Tax Withholdings	37. 0	0	0	0	0	0
900-949 Enterprise Funds	38. 0	0	0	0	0	0
Student Success	39. 154,800	2,791	0	155,014	85,395	72,196
INTERNAL SERVICE FUNDS 950-989						
9__ Self Insurance	1. 0	0	0	0	0	0
955 Intergovernmental Agreements	2. 0	0	0	0	0	0
9__ OPEB	3. 0	0	0	0	0	0
952	4. 0	47,346	0	50,000	47,346	0

(1) Actual Revenues and Actual Expenditures should agree with Supplement, Fund 071—line 13 and Fund 072—line 26.

Instructional Improvement Fund 020	BUDGET	ACTUAL
Expenditures		
Teacher Compensation Increases	694,471	222,969
Class Size Reduction	0	0
Dropout Prevention Programs	0	0
Instructional Improvement Program:	1,242,088	196,773
Total Expenditures (lines 1-4)	1,936,559	419,742
Total Expenditures from accounting data		419,742

Check this box if your district did not have expenditures in the Instructional Improvement Fund

Arizona Industry Credentials Incentive Fund 597	BUDGET	ACTUAL
Expenditures		
Teacher instructional costs and professional development		0
Student certification, credentialing, or licensure costs		0
Developmental costs		0
Instructional hardware, software, or supplies		0
Career exploration		0
Total Expenditures (lines 1-5)	0	0
Total Expenditures from accounting data		0

OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900
1. 0	0
2. 0	0
3. 0	0
4. 0	0
5. 1,194	0
6. 0	0
7. 0	0
8. 0	0
9. 0	0
10. 0	0
11. 0	0
12. 0	0
13. 0	0
14. 29,709	0
15. 0	0
16. 0	0
17. 912,166	0
18. 0	0
19. 0	0
20. 0	0
21. 0	0
22. 0	0
23. 0	0
24. 0	0
25. 0	0
26. 0	0
27. 0	0
28. 140,000	0
29. 0	0
30. 0	0
31. 0	0
32. 0	0
33. 0	0
34. 0	0
35. 0	0
36. 0	0
37. 0	0
38. 0	0
39. 0	0
1. 0	0
2. 0	0
3. 0	0
4. 0	0

A. Bonds and Short-term Debt

1. Bonds Outstanding, July 1, 2022	37,130,000	1.
2. Bonds issued during FY 2023	0	2.
3. Bonds retired during FY 2023	(6,880,000)	3.
4. Bonds Outstanding, June 30, 2023	30,250,000	4.
5. Short-term Debt Outstanding, July 1, 2022	0	5.
6. Short-term Debt Outstanding, June 30, 2023	0	6.

B. District Assessed Valuation and Other District Information

1. FY 2023 Assessed Valuations and Tax Rates			
a. Primary	1,226,791,462	Tax Rate	1.7919
b. Secondary	1,226,791,462	Tax Rate	1.5116
2. Number of Schools	16		
3. Actual Days in Session	180		
4. Area of School District (Square Miles)	66		

(Report this WHETHER OR NOT district changed boundaries in FY 2023)

C. County Approved Liabilities incurred in excess of district budget (A.R.S. §15-907)

	M & O	Unrestricted Capital Outlay	
1. Destruction or damage	0	0	1.
2. Excessive/unexpected legal expenses	0	0	2.
3. Mitigation or removal of health or safety hazard	0	0	3.

D. Current Expenditures by Category

1. Classroom Instruction excl. Supplies (Function 1000, except line 2 amount)	59,281,958
2. Classroom Supplies (Function 1000, Object Code 6600)	1,511,144
3. Administration (Functions 2300, 2400, 2500, & 2900)	8,932,657
4. Support Services—Students (Function 2100)	9,417,246
5. All Other Support Services & Operations (Functions 2200, 2600, 2700, 3100, & 3400)	24,319,494
6. Total Current Expenditures	103,462,499
7. Total Current Expenditures from Federal Funds, excluding those funds intended to replace local tax revenues (e.g., impact aid funds)	6,814,211
8. Total Current Expenditures from State and Local Funds, including those funds intended to replace local tax revenues (e.g., impact aid funds)	96,648,288

E. Other long-term debt

1. Other Principal (object 6832)	111,209
2. Other Interest (object 6842)	19,318
3. Instructional software subscriptions (more than 12 months) Principal (object 6833)	0
4. Instructional software subscriptions (more than 12 months) Interest (object 6843)	0
5. Did the district enter into any new financed purchase agreements or more than 12-month lease agreements or software subscriptions during the fiscal year? (Yes or No)	No

F. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act

0

G. Rewards, Discounts, Incentives, and Other Financial Consideration Received from Credit Card Companies (A.R.S. §35-391)

13,124

H. Cash and Investments held at June 30, 2023

1. Sinking funds	502,044
2. Bond funds	2,563,899
3. Other funds, except for any employee retirement funds	53,895,153

I. Average Teacher Salary (A.R.S. §15-903.E)

1. Average salary of all teachers employed in FY 2023	66,109
2. Average salary of all teachers employed in FY 2022	66,054
3. Increase in average teacher salary from prior year	55
4. Percentage increase	0.1%

Comments on Average Salary Calculation (Optional):

Average Salary amount only include Salaries coded to Object Code 1000. Average increase for continuing teachers is 4% The Percentage increase reflected is lower than 4% due to staff turnover.

Check this box if your d

J. Certified Staff Salaries and FTE (Funds 001-799 excluding 575)

1. Substitute Teachers (Functions 1000 & 2213)

	Salaries	FTE
1. Substitute Teachers (Functions 1000 & 2213)	805,464	
2. Classroom Teacher Base Salaries (Functions 1000 & 3300)	30,782,543	550.4
a. Classroom teachers with fewer than 3 years of experience as defined by A.R.S. §15-941(E)	3,902,197	83.5
b. Classroom teachers with 3 or more years of experience as defined by A.R.S. §15-941(E)	26,880,346	466.9
3. Classroom Teacher Performance Pay (Functions 1000 & 3300)	4,640,074	
4. Classroom Teacher Payments Not Related to Additional Duties (Function 1000 & 3300)	26,294	
5. Classroom Teacher Payments Related to Additional Duties (All Functions)	1,191,961	
6. Other Certified Staff (All Functions)	8,302,853	

2. Classroom Teacher Base Salaries (Functions 1000 & 3300)

 a. Classroom teachers with fewer than 3 years of experience as defined by A.R.S. §15-941(E)

 b. Classroom teachers with 3 or more years of experience as defined by A.R.S. §15-941(E)

3. Classroom Teacher Performance Pay (Functions 1000 & 3300)

4. Classroom Teacher Payments Not Related to Additional Duties (Function 1000 & 3300)

5. Classroom Teacher Payments Related to Additional Duties (All Functions)

6. Other Certified Staff (All Functions)

7. In FY 2023, did the district pay any of its classroom teachers for prior classroom experience outside of the school district using either of the following two methods:

 a. Increasing base salary by granting years of experience on its salary schedule? (Yes or No)

YES

 b. Making payments in addition to their base salary? (Yes or No)

NO

Total Certified Salary Payments from accounting data

45,679,129

Total certified salaries do not agree with your accounting records. Please verify the amounts.

(1) This form mirrors changes to the certified salary expenditure object code range (6100 to 6149) added to the FY 2024 USFR Chart of Accounts that will be required starting in FY 2025.

A. ENROLLMENT OF GIFTED PUPILS BY GRADE (A.R.S. §15-779.02)

Areas of Identification [A.R.S. §15-203(A)(15)]

	GRADE												TOTAL	
	K	1	2	3	4	5	6	7	8	9	10	11		12
1. Quantitative Reasoning	2	5	16	18	22	29	31	28	28	0	0	0	0	179
2. Verbal Reasoning	1	3	7	6	15	23	30	20	24	0	0	0	0	129
3. Nonverbal Reasoning	1	3	14	8	31	22	42	27	36	0	0	0	0	184
4. Total Duplicated Enrollment (lines 1-3)	4	11	37	32	68	74	103	75	88	0	0	0	0	492

B. M&O SPECIAL EDUCATION PROGRAMS BY TYPE

(A.R.S. § 15-761)

	PROGRAM 200 & 300 BUDGET	PROGRAM 200 & 300 ACTUAL
1. Total All Disability Classifications	18,030,127	14,448,471
2. Gifted Education	25,000	11,352
3. Remedial Education	0	0
4. ELL Incremental Costs	630,000	838,296
5. ELL Compensatory Instruction	0	0
6. Vocational and Technological Education (non-CTED)	0	0
7. Career Education	0	0
8. Career Technical Education (CTED programs in 300 range)	0	0
9. Total (lines 1-8)	18,685,127	15,298,119
10. IEP required pupil transportation costs coded within Program 400	1,929,358	2,112,804

C. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR GIFTED PUPILS (ELEMENTARY, SECONDARY, AND TOTAL)

Actual Expenditures for all Gifted Programs:

K-8	\$	11,352
9-12	\$	0
Total	\$	11,352

D. EXPENDITURES FOR AUDIT SERVICES

	BUDGET	ACTUAL
1. Nonfederal Audit Expenditures - M&O Fund	6350	29,000
2. Federal Audit Expenditures - All Funds	6330	3,500

E. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR PERFORMANCE PAY (A.R.S. §15-920)

Actual Expenditures made in FY 2023 \$ 3,245,675

F. TUITION

Type 03 Districts Only

- Tuition to Other Arizona Districts for **high school students only** (objects 6561 & 6565)
- Tuition to Other Arizona Districts for all other students (objects 6561)
- Tuition to Out-of-State Districts for **high school students only** (objects 6562 & 6565)
- Tuition to Out-of-State Districts for all other students (objects 6562)

Non-Type 03 Districts

- Tuition to Other Arizona Districts (object 6561)
- Tuition to Out-of-State Districts (object 6562)

All Districts

- Tuition to Private Schools (object 6563)
- Tuition to Ed Services\Coops\IGAs (object 6564)
- Tuition Other (object 6569) (1)
- Total (lines 1-9)

Tuition Expenditures			
Operations	Capital	Debt	Total
0	0	0	0
0	0		0
0	0	0	0
0	0		0
0	0		0
0	0		0
755,108	0		755,108
0	0		0
0	0		0
755,108	0	0	755,108

(1) Tuition paid to the State and other governmental organizations, such as the Arizona School for the Deaf and Blind, as reimbursement for providing specialized instructional services to students residing within the boundaries of the paying district.

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY (NPEFS) REPORTING

	Programs 100-630										Programs 700-900	Total
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Redemption of Principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	Miscellaneous and Charges for District Services 6885, 6890	All Object Codes (excluding 6900)	
1000 Instruction	41,609,575	12,760,568	4,741,819	1,529,588	1,744,739	28,201				141,794	4,022	62,560,306
2000 Support Services												
2100 Students	6,046,726	1,934,986	1,352,755	233,123	9,347	0				0	9,147	9,586,084
2200 Instructional Staff	3,064,023	994,826	720,377	197,991	78,439	1,915				0	0	5,057,571
2300 General Administration	992,248	551,234	250,102	15,635	6,926	31,832	0			404	0	1,848,381
2400 School Administration	2,740,902	836,789	46,922	29,407	54,578	26,216				0	0	3,734,814
2500, 2900 Central Services, Other	2,124,183	734,709	641,634	216,761	313,373	63,655			0	5,835	66,887	4,167,037
2600 Operation and Maintenance of Plant	3,077,126	1,272,856	2,973,218	2,933,466	861,609	3,856				0	185,049	11,307,180
2700 Student Transportation	2,194,482	807,177	1,254,930	505,559	7,243	1,390				0		4,770,781
3000 Operation of Noninstructional Services												
3100 Food Service Operations	1,795,667	618,843	258,936	2,485,236	66,451	24,466				1,628	6,547	5,257,774
3200 Enterprise Operations	0	0	0	0	0	0				0	0	0
3300 Community Services Operations											4,093,128	4,093,128
3400 Bookstore Operations	0	0	0	37,240	0	3,375				0	0	40,615
Total (lines 1-12)	63,644,932	20,511,988	12,240,693	8,184,006	3,142,705	184,906	0		0	149,661	4,364,780	112,423,671
From Federal Funds	4,479,701	1,363,311	1,283,465	3,285,782	121,546	0	0		0	0	92,869	10,626,674
From State and Local Sources	59,165,231	19,148,677	10,957,228	4,898,224	3,021,159	184,906	0		0	149,661	4,271,911	101,796,997
4000 Facilities Acquisition and Construction	0	0	4,758,184	0	169,618	5,442				0	0	4,933,244
5000 Debt Service								6,991,209	1,223,297		0	8,214,506

Teacher Salaries (Funds 001-799 excluding 575, Function 1000)

	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)	Contract Substitutes (in Object 6300)
1. Regular Education (Programs 100, 280, 520, and 550)	30,920,679	695,073	932,319	813,353
2. Special Education (Programs 200-230, 250, 512, 514, and 515)	3,891,417	110,391	1,093,034	41,391
3. Vocational Ed. and CTED (Programs 270, 300-399, and 540)	0	0	0	0
4. Other (Programs 240, 260, 265, 510, 511, 513, and 530)	979,600	0	0	0
5. Co-curricular Activities, Athletics, and Other (Program 600-630)	130,405	0	272,808	0

Other Items (Funds 001-799, excluding 575)

6. Textbooks used for Instruction (Function 1000, Object 6640)	50,050
7. Number of FTE-Certified Teachers	543
8. Number of FTE-Contract Teachers	16

Utilities and Energy Detail (Funds 001-799 excluding 575, Only Function 2600)

1. 6410-6411 Utility Services	774,831
2. 6620-6629 Energy	2,131,430

CTED Districts Only (Funds 001-799 excluding 575, All Functions)

1. 6591 Services Purchased from Other Arizona Districts	0
2. 6870 Pass-through Payments	0
3. 6880 Sub-awards	0

Revenue from selected federal sources

1. ESEA Title IV - Student Support and Academic Enrichment Grants	128,797
2. ESEA Title IV - 21st Century Community Learning Centers	0
3. ESEA Title V - Rural Education - Rural and Low-Income School Program	0
4. ESEA Title V - Rural Education - Small, Rural School Achievement Program	0

Programs 700-900 Expenditure Detail (Funds 001-799, excluding 575)

	Property 6,700	All Other (excluding 6900)	Total
1. Program 700	0	0	0
2. Program 800	0	0	0
3. Program 900	10,312	4,354,468	4,364,780
4. Total (lines 1-3)	10,312	4,354,468	4,364,780

Property Detail for Function 4000 (Funds 001-799, excluding 575)

1. 6710 Land and Improvements	0
2. 6720 Buildings and Improvements	0
3. 6731-39 Equipment	169,618
4. Total (lines 1-3)	169,618
5. 6450 Construction	4,676,298

Technology (Funds 001-799 excluding 575, All Functions)

1. 6340 Technical Services	97,995
2. 6432 Technology-Related Repairs and Maintenance	66,834
3. 6443 Rental of Computers and Related Equipment	0
4. 6531 Telecommunications	394,728
5. 6641-43 Software reported in library books, textbooks, or instructional aids	1,042,781
6. 6650 and 6655 Supplies-Technology-Related and Short-term noninstructional software subscriptions	801,719
7. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	1,753,022
8. Subtotal (Lines 1-7)	4,157,079
9. 6739 Technology-Related Hardware & Software (\$5,000 or more)	173,355
10. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) Principal and Interest	130,527
11. 6833 and 6843 Instructional software subscriptions (more than 12 months) Principal and Interest	0

Support Services-Instruction Detail (Funds 001-799 excluding 575, All Objects)

1. 2210 Improvement of Instruction	3,421,654
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Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief funds

		Programs 100-630									Programs 700-900	Total
		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Interest on Short Term Debt 6850	Miscellaneous 6890	Other 6800	
Current Expenditures from COVID-19 federal relief funds												
1000 Instruction	1.	1,809,977	487,678	288,828	577,668	71,025	0		0	0	0	3,235,176
2100, 2200 Student Support Services	2.	603,597	225,259	251,297	132,736	0	0		0	0	0	1,212,889
2300, 2500, 2900 Other Support Services	3.	0	0	26,952	0	0	0	0	0	0	0	26,952
2400 School Administration	4.	48,580	9,838	0	0	0	0		0	0	0	58,418
2600 Operation and Maintenance of Plant	5.	26,155	10,496	0	56,477	0	0		0	0	0	93,128
2700 Student Transportation	6.	0	0	0	0	0	0		0	0	0	0
3100 Food Service Operations	7.	0	0	30,894	0	0	0		0	0	0	30,894
3200 Enterprise Operations	8.	0	0	0	0	0	0		0	0	0	0
3300 Community Services Operations	9.	0	0	0	0	0	0		0	76,963	0	76,963
3400 Bookstore Operations	10.	0	0	0	0	0	0		0	0	0	0
Other	11.	0	(1)	(1)	0	0	0		0	0	0	(2)
Total (lines 1-12)	12.	2,488,309	733,270	597,970	766,881	71,025	0	0	0	0	76,963	4,734,418

Technology Related Expenditures from COVID-19 federal relief funds	Total spending detail	Classroom spending detail
1. 6340 Technical Services	0	0
2. 6432 Technology-Related Repairs and Maintenance	0	0
3. 6443 Rental of Computers and Related Equipment	0	0
4. 6531 Telecommunications	0	0
5. 6650 Supplies-Technology-Related	162,986	2,777
6. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	57,589	57,589
7. 6739 Technology-Related Hardware & Software (\$5,000 or more)	0	0
8. 6641-43 Software reported in library books, textbooks, or instructional aids	1,042,781	1,042,781
9. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) Principal and Interest	30,527	
10. 6833 and 6843 Instructional software subscriptions (more than 12 months) Principal and Interest	0	0

Other Financing Uses for federal relief funds	
1. 6910 Indirect costs transfers-out	28,755

Line 11 in the current expenditures table should not contain negative amounts. Click the instruction link in cell A20 for more information.

Line 11 should not contain negative amounts. Click the instruction link in cell A20 for more information.

Capital Outlay Expenditures detail for COVID-19 federal relief funds	
1. Programs 100-630, Function 4000, Objects 6100-6700 and 6890	0
2. Programs 100-630, All functions, Object 67XX	71,025

	Total Award (all fiscal years)	FY 2020 and FY 2021 Expenditures and Other Financing Uses	FY 2022 Expenditures and Other Financing Uses	FY 2023 Expenditures and Other Financing Uses	Amount remaining to spend
COVID-19 federal relief funds					
1. Elementary and Secondary School Emergency Relief Funds (ESSER I)	774,302	768,881	5,421	0	0
2. Elementary and Secondary School Emergency Relief Funds (ESSER II)	3,186,088	195,198	2,519,948	470,941	1
3. Elementary and Secondary School Emergency Relief Funds (ESSER III)	7,112,057	0	501,074	2,604,942	4,006,041
4. Governor's Emergency Education Relief Funds (GEER) - includes Acceleration Academies Program	0	0	0	0	0
5. Coronavirus Relief Fund (CRF)—Enrollment Stability Grant (ESG) Program	4,941,044	4,941,044	0	0	0
6. Other COVID-19 Federal Relief Funds	4,090,203	555,738	1,440,864	1,687,290	406,311
7. Total	20,103,694	6,460,861	4,467,307	4,763,173	4,412,353

Total FY 2023 expenditures + other financing uses **4,763,173**

I certify that the Annual Financial Report of Litchfield Elementary School District No. 79 District, Maricopa County, for fiscal year 2023 was approved by the Governing Board on October 3, 2023, and that the complete Annual Financial Report may be reviewed by contacting Ken McKenzie at the District Office, telephone 623-535-6000, during normal business hours.

CTDS NUMBER		070479000
Avg. Daily Membership	2022	2023
Attending	10,110.1437	10,010.3674
2023 Tax Rates:	Primary	Secondary
	1.7919	1.5116

Melissa Zuidema

 President of the Governing Board

Rev. 9/23 Arizona Department of Education and Auditor General

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance	General Fund
Regular Education				67,194,826	59,645,175		
Special Education				18,685,127	15,298,119		
Pupil Transportation				4,782,919	4,710,128		
Desegregation				0	0		
Dropout Prevention Programs				0	0		
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0		
K-3 Reading Program				665,044	665,044		
Maintenance and Operation Total	11,841,635	80,973,026	(140,000)	91,327,918	80,316,466	12,358,195	Yes
Classroom Site Funds	4,025,186	8,410,205		12,319,500	7,913,136	4,522,255	
Instructional Improvement	1,210,754	927,280		1,936,559	419,742	1,718,292	
Unrestricted Capital Outlay	12,558,149	6,055,741	0	18,638,864	3,619,473	14,994,417	Yes
Adjacent Ways	465,237	3,680	0	558,628	468,045	872	
Bond Building	6,583,056	0	0	7,095,934	4,021,157	2,561,899	
Other Capital Funds	109,081	7,284	140,000	249,981	130,527	125,838	
New School Facilities	0	0	0	0	0	0	
Federal Projects	5,904,982	3,051,118	(209,252)	18,830,123	8,141,440	605,408	
State Projects	393,026	98,769	0	392,394	261,728	230,067	
County, City, and Town Grants	0	0	0	100,000	26,655	(26,635)	
English Language Learner	0	22,386	0	131,533	131,533	(109,147)	
Compensatory Instruction	0	0	0	0	0	0	
School Plant Fund	27,205	491	1,194	26,786	0	28,890	Yes
Food Service	3,702,409	5,411,587	(702,913)	6,601,157	5,109,474	3,301,609	
Civic Center	3,512,573	262,575	0	3,599,751	497,132	3,278,016	
Community School	1,388,646	4,798,852	0	3,840,000	3,984,892	2,202,606	
Auxiliary Operations	129,067	182,157	0	164,417	171,759	139,465	Yes
Extracurricular Activities Fees	550,541	132,315	0	698,813	213,953	468,903	
Gifts and Donations	2,319,321	390,435	0	2,623,850	617,025	2,092,731	Yes
Career & Technical Education Projects	0	0	0	0	0	0	
Fingerprint	0	0	0	0	0	0	
School Opening	0	0	0	0	0	0	No
Insurance Proceeds	108,521	2,049	29,709	94,946	-40,315	99,964	Yes
Textbooks	13,973	898	0	14,979	7,283	7,588	
Litigation Recovery	0	0	0	0	0	0	No
Indirect Costs	7,457,733	131,156	912,166	6,470,657	718,263	7,782,792	Yes
Unemployment Insurance	0	0	0	0	0	0	
Teacherae	0	0	0	0	0	0	No
Insurance Refund	305,901	24,257	0	269,673	0	330,138	
Grants and Gifts to Teachers	0	0	0	0	0	0	
Advertisement	0	0	0	0	0	0	No
Career Technical Education	0	0	0	0	0	0	
Arizona Industry Credentials Incentive	0	0	0	0	0	0	No
Impact Aid Revenue Bond Building	0	0	0	0	0	0	
Debt Service	124,466	8,462,782	0	8,086,980	8,085,205	502,043	
Emergency Deficiencies Correction	0	0	0	0	0	0	
Building Renewal Grant	0	208,209	0	675,000	590,826	(182,617)	
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0	
Student Activities	49,789	15,033	0	68,923	6,558	58,264	
Employee Insurance Program Withholdings	0	0	0	0	0	0	
State Income Tax Withholdings	0	0	0	0	0	0	
Other Funds	154,800	2,791	0	155,014	85,395	72,196	Yes
Permanent Fund	0	0	0	0	0	0	
Trust and Custodial Funds	0	0	0	0	0	0	
Enterprise Funds	0	0	0	0	0	0	
Self-Insurance	0	0	0	0	0	0	
Intergovernmental Agreements	0	0	0	0	0	0	
OPEB	0	0	0	0	0	0	
Other Internal Service Fund	0	47,346	0	50,000	47,346	0	

Additional fund balance reserve information
 (See Fund Balance Reserve tab for more detail)

- (1) The District has a process or policy to establish a targeted fund balance reserve for FY 2023.
- (2) The District's targeted fund balance reserve for FY 2023 was: 32,306,188
- (3) The District's actual fund balance reserve for FY 2023 was: 32,910,491
- (4) District's fund balance reserve exceeds its targeted fund balance

CTDS NUMBER 070479000

I certify that the Annual Financial Report of Litchfield Elementary School District No.79 District, Maricopa County, for fiscal year 2023 was approved by the Governing Board on October 3, 2023, and that the complete Annual Financial Report may be reviewed by contacting Ken McKenzie at the District Office, telephone 623-535-6000, during normal business hours.

Avg. Daily Membership	2022	2023
Attending	10,110.1437	10,010.3674
2023 Tax Rates:	Primary	Secondary
	1.7919	1.5116

Melissa Zuidema
President of the Governing Board

Rev. 9/23 Arizona Department of Education and Auditor General

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance	General Fund
Regular Education				67,194,828	59,643,175		
Special Education				18,685,127	15,298,119		
Pupil Transportation				4,782,919	4,710,128		
Desegregation				0	0		
Dropout Prevention Programs				0	0		
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0		
K-3 Reading Program				665,044	665,044		
Maintenance and Operation Total	11,841,635	80,973,026	(140,000)	91,327,918	80,316,466	12,358,195	Yes
Classroom Site Funds	4,025,186	8,410,205		12,319,500	7,913,136	4,522,255	
Instructional Improvement	1,210,754	927,280		1,936,559	419,742	1,718,292	
Unrestricted Capital Outlay	12,558,149	6,055,741	0	18,638,864	3,619,473	14,994,417	Yes
Adjacent Ways	465,237	3,680	0	558,628	468,045	872	
Bond Building	6,585,056	0	0	7,095,934	4,021,157	2,563,899	
Other Capital Funds	109,081	7,284	140,000	249,081	130,527	125,838	
New School Facilities	0	0	0	0	0	0	
Federal Projects	5,904,982	3,051,118	(209,252)	18,830,123	8,141,440	605,408	
State Projects	393,026	98,769	0	392,394	261,728	230,067	
County, City, and Town Grants	0	0	0	100,000	26,655	(26,655)	
English Language Learner	0	22,386	0	131,533	131,533	(109,147)	
Compensatory Instruction	0	0	0	0	0	0	
School Plant Fund	27,205	491	1,194	26,786	0	28,890	Yes
Food Service	3,702,409	5,411,587	(702,913)	6,601,157	5,109,474	3,301,609	
Civic Center	3,512,573	262,575	0	3,599,751	497,132	3,278,016	
Community School	1,388,646	4,798,852	0	3,840,000	3,984,892	2,202,606	
Auxiliary Operations	129,067	182,157	0	164,417	171,759	139,465	Yes
Extracurricular Activities Fees	550,541	132,315	0	698,813	213,953	468,903	
Gifts and Donations	2,319,321	390,435	0	2,623,850	617,025	2,092,731	Yes
Career & Technical Education Projects	0	0	0	0	0	0	
Fingerprint	0	0	0	0	0	0	
School Opening	0	0	0	0	0	0	No
Insurance Proceeds	108,521	2,049	29,709	94,946	40,315	99,964	Yes
Textbooks	13,973	898	0	14,979	7,283	7,588	
Litigation Recovery	0	0	0	0	0	0	No
Indirect Costs	7,457,733	131,156	912,166	6,470,657	718,263	7,782,792	Yes
Unemployment Insurance	0	0	0	0	0	0	
Teacherae	0	0	0	0	0	0	No
Insurance Refund	305,901	24,257	0	269,673	0	330,158	
Grants and Gifts to Teachers	0	0	0	0	0	0	
Advertisement	0	0	0	0	0	0	No
Career Technical Education	0	0	0	0	0	0	
Arizona Industry Credentials Incentive	0	0	0	0	0	0	No
Impact Aid Revenue Bond Building	0	0	0	0	0	0	
Debt Service	124,466	8,462,782	0	8,086,980	8,085,205	502,043	
Emergency Deficiencies Correction	0	0	0	0	0	0	
Building Renewal Grant	0	208,209	0	675,000	590,826	(382,617)	
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0	
Student Activities	49,789	15,033	0	68,923	6,558	58,264	
Employee Insurance Program Withholdings	0	0	0	0	0	0	
State Income Tax Withholdings	0	0	0	0	0	0	
Other Funds	154,800	2,791	0	155,014	85,395	72,196	Yes
Permanent Fund	0	0	0	0	0	0	
Trust and Custodial Funds	0	0	0	0	0	0	
Enterprise Funds	0	0	0	0	0	0	
Self-Insurance	0	0	0	0	0	0	
Intergovernmental Agreements	0	0	0	0	0	0	
OPEB	0	0	0	0	0	0	
Other Internal Service Fund	0	47,346	0	50,000	47,346	0	

**Additional fund balance reserve information
(See Fund Balance Reserve tab for more detail)**

- (1) The District has a process or policy to establish a targeted fund balance reserve for FY 2023.
- (2) The District's targeted fund balance reserve for FY 2023 was: 32,306,188
- (3) The District's actual fund balance reserve for FY 2023 was: 32,910,491
- (4) District's fund balance reserve exceeds its targeted fund balance

**SUPPLEMENT TO SCHOOL DISTRICT ANNUAL FINANCIAL REPORT FOR DISTRICTS THAT INCURRED EXPENDITURES FOR
ENGLISH LANGUAGE LEARNERS (A.R.S. §§15-756.04 and 15-756.11)**

Revenue Object Codes/Expenditure Function Codes	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Other 6800	Total Expenditures	
								Budget	Actual
English Language Learner Fund 071									
Revenues									
3200 Restricted Revenue from State Sources	1. 22,386								1.
Investment Income and Other Revenues	2. 0								2.
Total Revenues (lines 1 and 2)	3. 22,386								3.
Expenditures									
1000 Instruction	4.	101,639	29,894	0	0	0	0	131,533	131,533 4.
2000 Support Services									
2100 Students	5. 0	0	0	0	0	0	0	0	0 5.
2200 Instructional Staff	6. 0	0	0	0	0	0	0	0	0 6.
2300 General Administration	7. 0	0	0	0	0	0	0	0	0 7.
2400 School Administration	8. 0	0	0	0	0	0	0	0	0 8.
2500 Central Services	9. 0	0	0	0	0	0	0	0	0 9.
2600 Operation & Maintenance of Plant	10. 0	0	0	0	0	0	0	0	0 10.
2700 Student Transportation	11. 0	0	0	0	0	0	0	0	0 11.
2900 Other	12. 0	0	0	0	0	0	0	0	0 12.
Total (must agree with the AFR page 6, line 3)	13. 22,386	101,639	29,894	0	0	0	0	131,533	131,533 13.
Compensatory Instruction Fund 072									
Revenues									
3200 Restricted Revenue from State Sources	14. 0								14
Investment Income and Other Revenues	15. 0								15.
Total Revenues (lines 14 and 15)	16. 0								16.
Expenditures									
1000 Instruction	17.	0	0	0	0	0	0	0	0 17.
2000 Support Services									
2100 Students	18. 0	0	0	0	0	0	0	0	0 18.
2200 Instructional Staff	19. 0	0	0	0	0	0	0	0	0 19.
2300 General Administration	20. 0	0	0	0	0	0	0	0	0 20.
2400 School Administration	21. 0	0	0	0	0	0	0	0	0 21.
2500 Central Services	22. 0	0	0	0	0	0	0	0	0 22.
2600 Operation & Maintenance of Plant	23. 0	0	0	0	0	0	0	0	0 23.
2700 Student Transportation	24. 0	0	0	0	0	0	0	0	0 24.
2900 Other	25. 0	0	0	0	0	0	0	0	0 25.
Total (must agree with the AFR page 6, line 4)	26. 0	0	0	0	0	0	0	0	0 26.

This tab presents information on the amount and planned use of the District's fund balance reserves to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. It also presents information about policies or guidelines used to establish target fund balance reserve amounts.

Funds																	
General Fund*			Capital Projects Fund				Special Revenue Funds										
Maintenance and Operations Fund	Unrestricted Capital Outlay Fund (if included in the General Fund)	Other funds reported in the General Fund	Unrestricted Capital Outlay Fund (if included in the General Fund)	Bond Building Funds	Adjacent Ways Fund	Other capital projects funds	Classroom Site Fund	Federal and State Grants	Other special revenue funds	Debt Service Funds	Permanent Fund	Enterprise funds	Internal Services Funds	Total all funds			
11,841,635	12,558,149	15,757,109	0	6,585,056	465,237	109,081	4,025,186	737,546	10,734,586	124,466	0	0	0	62,938,051			
12,358,195	14,994,417	16,122,516	0	2,563,899	872	(256,779)	4,522,255	(5,071,003)	11,229,634	502,043	0	0	0	56,966,049			
FY 2023 ending fund balance details:																	
3.a Fund deficit	0	0	0	0	0	(256,779)	0	(1,781,488)	0	0	0	0	0	(2,038,267)			
3.b Fund balance exceeding budget capacity in budget-controlled funds	1,343,170	0	0	0	0	0	0	0	0	0	0	0	0	1,343,170			
3.c Planned to be spent in FY 2024 to support budgeted spending	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
3.d Maintained for debt retirement after FY 2024	0	0	0	0	0	0	0	0	0	502,043	0	0	0	502,043			
3.e Maintained for capital projects after FY 2024	0	14,994,417	0	0	2,563,899	0	0	0	0	0	0	0	0	17,558,316			
3.f Maintained for retirement contributions after FY 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
3.g Maintained for self-insurance or OPEB after FY 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
3.h Maintained for future financial stability	11,015,025	0	22,499,025	0	0	872	0	4,522,255	0	11,229,634	0	0	0	49,266,811			
3.i other purposes (Specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
3.j other purposes (Specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
3.k Total FY 2023 ending fund balance	12,358,195	14,994,417	Must equal line 2	0	2,563,899	872	(256,779)	4,522,255	Must equal line 3	11,229,634	502,043	0	0	Must equal line 3			

*See the Summary tab, column K, to identify which funds are included in the General Fund for financial statement reporting purposes.

B. Fund balance policy

District establishes a targeted fund balance reserve level?	Governing Board policy number (indicate "N/A" if no policy exists):
Yes	N/A

If question 1 was answered yes, answer questions 2 through 6 below. All Districts should respond to question 7.

2. Describe the guidance the District used in establishing its adopted reserve level policy and/or used in planning for its FY 2023 targeted fund balance reserve levels:

The District reviewed industry best practice guidance from the Governmental Finance Officer's Association on appropriate reserve levels, rating agency benchmarks, and a peer District analysis that considered other Arizona School Districts with the highest available credit ratings and no risk factors related to reserves as identified by the Arizona Auditor General's Office. GFOA's risk based approach required the District to consider many risk-based factors including Extreme events, revenue stability, expense volatility, leverage, liquidity, other funds, growth and capital projects.

3. What funds are included in the District's targeted fund balance reserve?

M&O Funds, Medicaid Funds, E-rate Funds, Impact Aide Funds, School plant Funds, Civic Center Funds, Community School Funds, Auxiliary Funds, Gifts and Donation Funds, Indirect Cost Funds, and Self-Insurance Funds

4. What, if any, Section A, line 3 fund balance purposes are excluded from the District's targeted fund balance reserve?

The District's targeted reserves as defined here do not include unrestricted capital outlay, bond building funds, adjacent ways funds or other capital project funds, classroom site funds, OPEB

5. If the targeted fund balance amount was determined by applying a percentage to a set factor, identify that percentage and factor:

Percentage	Factor	Additional Information
26 - 32.5%	of the District's Operating Revenues	Operating Revenues are defined by: M&O Revenue Control Limit, District Additional Assistance diverted to M&O, M&O Override, M&O tuition, Discretionary fundline, Drop-out prevention fundline, Possession 123 fundline

6. Indicate the total targeted fund balance reserve and actual fund balance reserve amounts for the end of FY 2023.

Targeted fund balance reserve amount	Actual fund balance reserve amount	
32,306,188	32,910,491	District's fund balance reserve exceeds its targeted fund balance.

All Districts should respond to question 7.

7. The District plans to take the following actions related to its ending fund balance in FY 2024 and thereafter:

The amount shown as target was presented to the Governing board as an estimate of actual reserves to end FY23 with on January 31, 2023. This target is consistent with the District's multi-year budget plan and approach to use excess reserves (above 32.5%) to ease the burden of the fiscal cliff facing the District due to the COVID-19 ESSER funds and to ensure recurring expenditures are in line with recurring revenues and appropriate reserves are in place at the end of 2026.