

RICHLAND SCHOOL DISTRICT TWO

FINANCIAL REPORT

DECEMBER 31, 2022

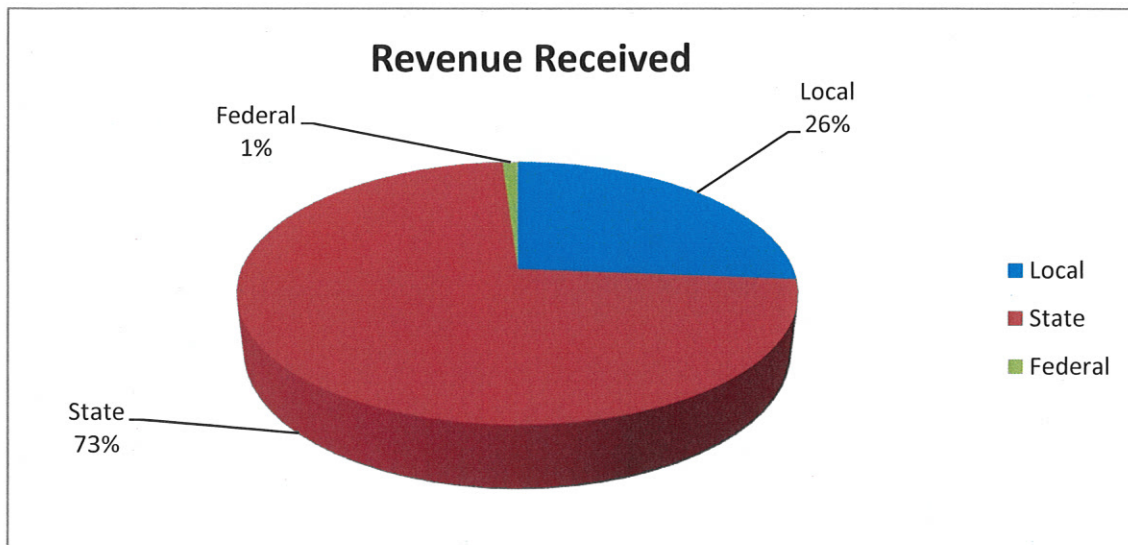


**MRS. NANCY J. GREGORY
INTERIM SUPERINTENDENT**

**DR. HARRY MILEY
SENIOR CHIEF FINANCIAL & OPERATIONS OFFICER**

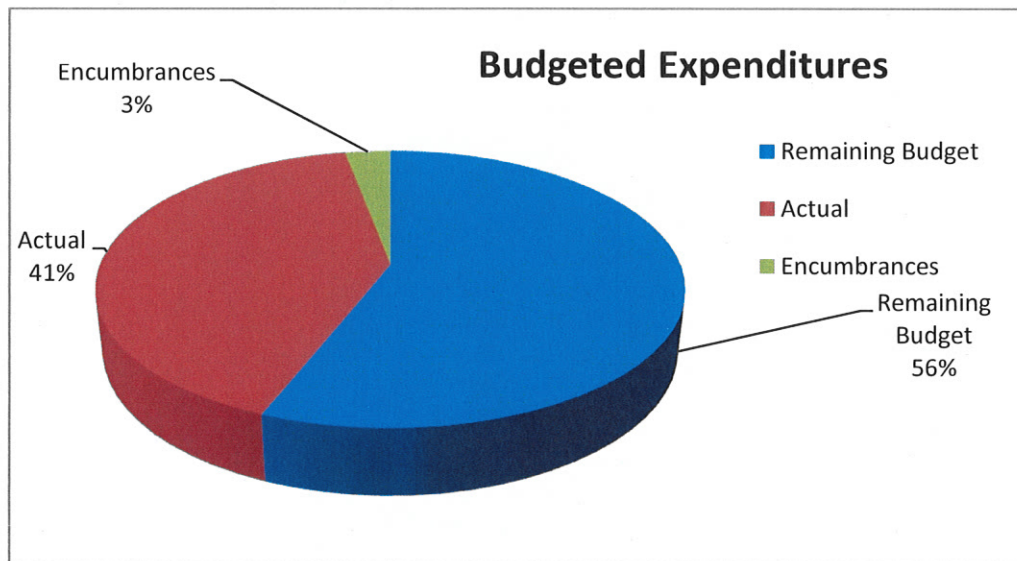
**RICHLAND SCHOOL DISTRICT TWO
GENERAL FUND
SCHEDULE OF REVENUES
FOR QUARTER ENDING December 31, 2022**

REVENUE TYPE	Budgeted	Actual	Difference	% Revenue Received to Date
FEDERAL:				
Indirect Cost	2,000,000	1,466,383	533,617	73.32%
Impact Aid	250,000	-	250,000	0.00%
Subtotal	2,250,000	1,466,383	783,617	65.17%
LOCAL:				
Local Taxes	117,109,699	34,605,885	82,503,814	29.55%
Interest Income	125,000	895,708	(770,708)	716.57%
Other Local Revenue	750,000	681,436	68,564	90.86%
Subtotal	117,984,699	36,183,029	81,801,670	30.67%
STATE:				
State Property Tax Relief	55,216,122	22,713,930	32,502,192	41.14%
State Aid to Classroom - Transfer from	21,400,579	10,681,663	10,718,916	49.91%
State Aid to Classroom	123,709,631	60,594,652	63,114,979	48.98%
State Retiree Insurance Revenue	8,761,483	4,022,455	4,739,028	45.91%
Pupil Transportation	1,624,148	455,876	1,168,272	28.07%
Other State Revenue	1,783,108	1,789,526	(6,418)	100.36%
Subtotal	212,495,071	100,258,102	112,236,969	47.18%
TOTAL REVENUE	332,729,770	137,907,514	194,822,256	41.45%



**RICHLAND SCHOOL DISTRICT TWO
GENERAL FUND
SCHEDULE OF EXPENDITURES
FOR QUARTER ENDING December 31, 2022**

EXPENDITURES	Budgeted	Actual	Encumbrances	Balance	% of Budget Utilized to Date
Salaries	198,929,810	79,910,223	-	119,019,587	40.17%
Fringe Benefits	84,368,159	32,360,356	-	52,007,803	38.36%
Utilities	10,095,134	5,096,755	306,556	4,691,823	53.52%
Property Contracts	15,092,116	8,166,378	6,146,505	779,233	94.84%
Repairs and Maintenance	2,039,417	769,484	861,816	408,117	79.99%
Purchased Services	10,121,668	5,110,681	2,841,003	2,169,984	78.56%
Supplies & Equipment	6,499,143	2,111,936	1,066,014	3,321,193	48.90%
Other Objects	5,584,323	3,003,230	78,783	2,502,310	55.19%
TOTAL	332,729,770	136,529,043	11,300,677	184,900,050	44.43%



**RICHLAND SCHOOL DISTRICT TWO
EDUCATION IMPROVEMENT ACT FUND
SCHEDULE OF REVENUES AND EXPENDITURES
FOR QUARTER ENDING December 31, 2022**

DESCRIPTION	Revenue Budgeted	Revenue Received	Expended to Date	Encumbrances	Balance
302 - ADEPT	45,193	45,193	16,848	3,581	24,764
303 - STATE AID TO CLASSROOMS	21,363,326	10,681,663	10,681,663		10,681,663
309 - ARTS IN EDUCATION	25,000	-	1,692	567	22,741
319 - GRADE 10 ASSESSMENTS	137,877	137,877	-	-	137,877
326 - SCIENCE REFURBISHMENT	698,702	698,702	437,478	28,308	232,916
328 - INDUSTRY CERTIFICATES	67,652	67,652	57,220	16,015	(5,583)
329 - CAREER & TECH EDUCATION	947,724	536,452	112,908	187,094	647,722
332 - NATIONAL BOARD CERTIFIED	2,210,171	873,059	1,225,350	-	984,821
335 - READING COACHES	1,236,467	486,523	856,256	-	380,211
338 - AT RISK STUDENT LEARNING	959,815	959,815	346,748	3,071	609,996
341 - CERDEP (CHILD DEV EDUC PROG)	2,683,485	1,510,699	793,011	-	1,890,474
356 - ADULT EDUCATION/STATE EIA	814,204	538,101	172,293	47,717	594,194
357 - SUMMER READING PROGRAM	421,139	421,139	62,526	-	358,613
363 - HEALTH FITNESS - NURSE	3,334	3,334	-	-	3,334
371 - CSI & PALMETTO PRIORITY SPECIAL	268,318	268,318	99,043	50,177	119,098
377 - TEACHER SUPPLIES	514,800	514,800	514,800	-	-
394 - EEDA AT RISK	150,000	150,000	38,849	1,100	110,051
395 - EEDA SUPPLIES & MATERIALS	97,902	97,902	15,351	846	81,705
397 - AID TO DISTRICTS	439,662	439,662	362,945	43,883	32,834
399 - MISC EIA	69,556	69,556	57,630	-	11,926
TOTAL	33,154,327	18,500,447	15,852,611	382,359	16,919,357

RICHLAND SCHOOL DISTRICT TWO
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES AND EXPENDITURES
FOR QUARTER ENDING December 31, 2022

DESCRIPTION	Revenue Budgeted	Revenue Received	Expended to Date	Encumbrances	Balance
201 - TITLE ONE	7,538,433	525,459	2,337,395	281,261	4,919,777
203 - IDEA	7,038,033	580,290	1,917,822	1,664	5,118,547
205 - IDEA - PRESCHOOL	363,682	26,225	98,010	399	265,273
207 - OCCUPATIONAL EDUCATION	466,095	94,793	119,327	8,404	338,364
210 - TITLE IV	782,173	246,954	395,705	6,313	380,155
218 - ARP ESSER III	34,999,827	197,261	748,918	459,130	33,791,779
220 - CARES ESSER	1,518,319	1,518,319	1,518,319	-	-
224 - 21ST CENTURY GRANT	2,157,868	91,645	553,972	101,250	1,502,646
225 - CRRSA ESSER II	9,182,850	4,752,716	4,970,548	61,375	4,150,927
230 - ARP IDEA	1,169,996	89,159	128,485	20,342	1,021,169
232 - MCKINNEY VENTO HOMELESS	93,904	8,750	25,766	9,436	58,702
233 - ARP IDEA PRESCHOOL	63,190				63,190
237 - TITLE I TSI	359,713	114,949	160,082		199,631
243 - ADULT ED - FED	231,434	2,339	77,075		154,359
264 - ESOL TITLE III	224,927		29,512	2,654	192,761
267 - IMPROVING TEACHER QUALITY	1,557,905	178,284	249,645	12,250	1,296,010
275 - DEPT OF DEFENSE GRANT #6	136,312	4,146	26,570	18,786	90,956
278 - MSAP GRANT STEAMM	2,212,529	546,856	758,898	671,999	781,632
279 - GEAR UP 2018 (CENTRAL CARC	3,871,010	406,438	816,956	2,185,442	868,612
292 - ROTC	395,000	158,753	173,738		221,262
299 - MEDICAID TRANSFER	1,065,525	1,065,525	238,836	248,723	577,966
924 - CERDEP	238,092	238,092	27,142	176,917	34,033
928 - EEDA CAREER SPECIALISTS	1,909,178	954,313	704,307		1,204,871
936 - STUDENT HEALTH & FITNESS -	635,452	260,233	349,110		286,342
937 - STUDENT HEALTH & FITNESS	384,262	287,582	27,951		356,311
Other Funds (40)	4,445,874	4,574,695	1,072,416	164,360	3,209,098
TOTAL	83,041,583	16,923,776	17,526,505	4,430,705	61,084,373

**RICHLAND SCHOOL DISTRICT TWO
SCHOOL BOARD ACCOUNTS EXPENDITURE REPORT
FOR QUARTER ENDING December 31, 2022**

DESCRIPTION	Budget	Expenditures	Encumbrances	Remaining Balance
School Board				
Salaries & Benefits	157,304	80,160		77,144
TOTAL	157,304	80,160	-	77,144
Services & Supplies				
Audit Services	37,500	8,100	25,900	3,500
Legal Services	32,200	130,572	66,734	(165,106) (1)
Travel	78,000	15,660	15,959	46,381 (2)
Organizational Dues	60,500	50,400		10,100
Other	32,000	15,549	18,450	(1,999)
TOTAL	240,200	220,281	127,043	(107,124)
GRAND TOTAL	397,504	300,441	127,043	(29,980)

(1) *Legal Services category is over budget due to additional costs incurred for legal representation before, during, and subsequent to the Office of the Inspector General's investigation and other legal consultation.*

(2) *Each Board Member is allocated \$7,000 for Board related travel including registration costs for seminars, conferences and out of district meetings.*

**RICHLAND SCHOOL DISTRICT TWO
CAPITAL PROJECTS
SCHEDULE OF OUTSTANDING PROJECTS
AS OF DECEMBER 31, 2022**

	Project Budget	Cumulative Expenditures to date	Outstanding Encumbrances	Balance Remaining to Complete Project
Fund 530 Projects funded with 2018 Referendum:				
Improvements/Safety/Technology	381,952,000	260,024,489	55,635,056	66,292,455
Arts and Athletic Facilities	86,454,000	43,985,468	28,503,924	13,964,608
Total Referendum funded Projects Outstanding	468,406,000	304,009,957	84,138,980	80,257,063