

RICHLAND SCHOOL DISTRICT TWO

FINANCIAL REPORT

SEPTEMBER 30, 2022



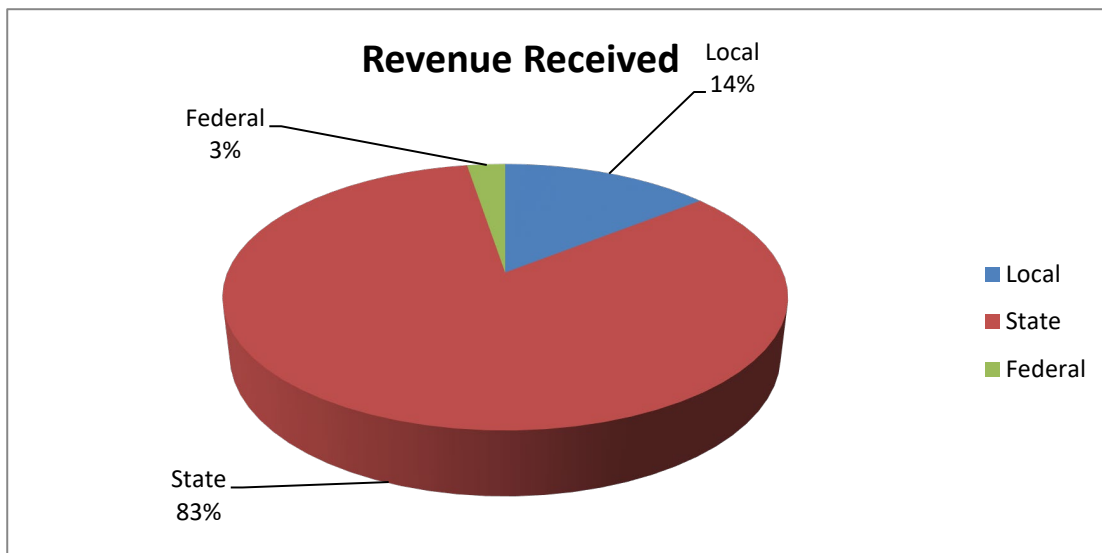
**DR. BARON DAVIS
SUPERINTENDENT**

**DR. HARRY MILEY
SENIOR CHIEF FINANCIAL & OPERATIONS OFFICER**

**SHELLEY ALLEN
CHIEF FINANCIAL OFFICER**

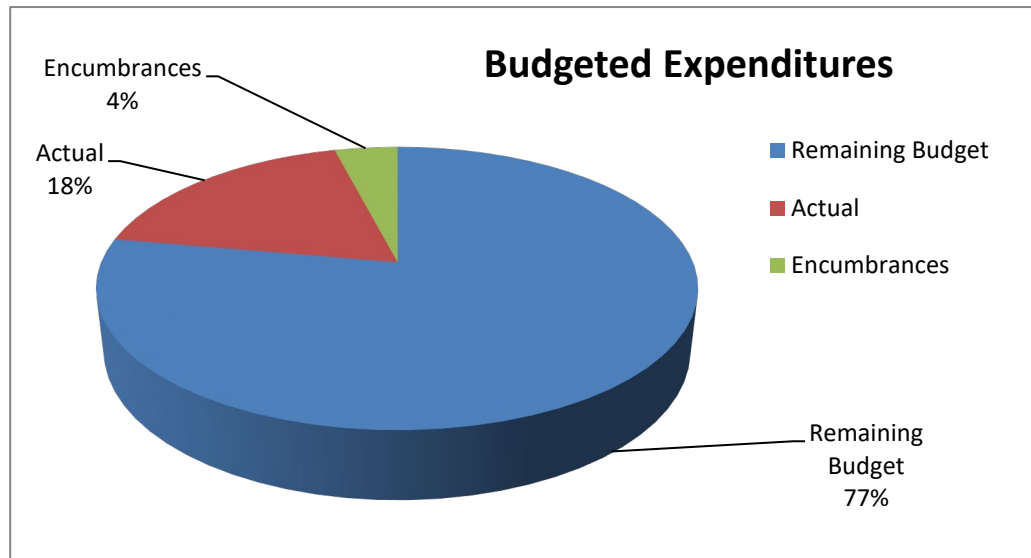
**RICHLAND SCHOOL DISTRICT TWO
GENERAL FUND
SCHEDULE OF REVENUES
FOR QUARTER ENDING SEPTEMBER 30, 2022**

REVENUE TYPE	Budgeted	Actual	Difference	% Revenue Received to Date
FEDERAL:				
Indirect Cost	2,000,000	1,178,637	821,363	58.93%
Impact Aid	250,000		250,000	0.00%
Subtotal	2,250,000	1,178,637	1,071,363	52.38%
LOCAL:				
Local Taxes	117,109,699	5,580,528	111,529,171	4.77%
Interest Income	125,000	512,635	(387,635)	410.11%
Other Local Revenue	750,000	390,851	359,149	52.11%
Subtotal	117,984,699	6,484,014	111,500,685	5.50%
STATE:				
State Property Tax Relief	55,216,122	-	55,216,122	0.00%
State Aid to Classroom - Transfer from EIA Func	21,400,579	5,340,832	16,059,747	24.96%
State Aid to Classroom	123,709,631	30,297,326	93,412,305	24.49%
State Retiree Insurance Revenue	8,761,483	1,932,040	6,829,443	22.05%
Pupil Transportation	1,624,148	74,340	1,549,808	4.58%
Other State Revenue	1,783,108	-	1,783,108	0.00%
Subtotal	212,495,071	37,644,538	174,850,533	17.72%
TOTAL REVENUE	332,729,770	45,307,189	287,422,581	13.62%



**RICHLAND SCHOOL DISTRICT TWO
GENERAL FUND
SCHEDULE OF EXPENDITURES
FOR QUARTER ENDING SEPTEMBER 30, 2022**

EXPENDITURES	Budgeted	Actual	Encumbrances	Balance	% of Budget Utilized to Date
Salaries	201,029,810	33,322,079	-	167,707,731	16.58%
Fringe Benefits	86,812,680	13,524,673	-	73,288,007	15.58%
Utilities	10,022,828	2,350,188	431,576	7,241,064	27.75%
Property Contracts	15,163,716	4,520,822	9,634,886	1,008,008	93.35%
Repairs and Maintenance	1,865,764	431,175	669,414	765,175	58.99%
Purchased Services	6,467,597	2,683,451	2,324,976	1,459,170	77.44%
Supplies & Equipment	5,783,051	983,253	1,248,505	3,551,293	38.59%
Other Objects	5,584,324	2,701,219	51,923	2,831,182	49.30%
TOTAL	332,729,770	60,516,860	14,361,280	257,851,630	22.50%



**RICHLAND SCHOOL DISTRICT TWO
EDUCATION IMPROVEMENT ACT FUND
SCHEDULE OF REVENUES AND EXPENDITURES
FOR QUARTER ENDING SEPTEMBER 30, 2022**

DESCRIPTION	Revenue Budgeted	Revenue Received	Expended to Date	Encumbrances	Balance
302 - ADEPT	45,193	45,193	6,770	1,642	36,781
303 - STATE AID TO CLASSROOMS	21,363,326	5,340,832	5,340,832		16,022,494
309 - ARTS IN EDUCATION	25,000	-	-		25,000
319 - GRADE 10 ASSESSMENTS	137,877	137,877	-	-	137,877
326 - SCIENCE REFURBISHMENT	698,702	698,702	-	436,723	261,979
328 - INDUSTRY CERTIFICATES	67,652	57,652	1,960	35,488	30,204
329 - CAREER & TECH EDUCATION	947,724	330,816	51,469	-	896,255
332 - NATIONAL BOARD CERTIFIED	2,149,371	213,951	397,775	-	1,751,596
335 - READING COACHES	1,182,707	118,271	343,360	-	839,347
338 - AT RISK STUDENT LEARNING	959,815	959,815	222,009	6,339	731,467
341 - CERDEP (CHILD DEV EDUC PROG)	2,619,263	942,655	158,678	-	2,460,585
356 - ADULT EDUCATION/STATE EIA	812,780	44,295	86,381	50,107	676,292
357 - SUMMER READING PROGRAM	211,134	211,134	62,526	-	148,608
363 - HEALTH FITNESS - NURSE	3,334	3,334	-	-	3,334
371 - CSI & PALMETTO PRIORITY SPECIAL	268,318	268,318	43,807	6,723	217,788
377 - TEACHER SUPPLIES	570,900	514,800	613,800	-	(42,900)
394 - EEDA AT RISK	150,000	150,000	12,499	1,200	136,301
395 - EEDA SUPPLIES & MATERIALS	97,902	36,526	505	-	97,397
397 - AID TO DISTRICTS	439,622	439,662	153,634	41,731	244,257
399 - MISC EIA	69,556	68,056	57,630	-	11,926
TOTAL	32,820,176	10,581,889	7,553,635	579,953	24,686,588

**RICHLAND SCHOOL DISTRICT TWO
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES AND EXPENDITURES
FOR QUARTER ENDING SEPTEMBER 30, 2022**

DESCRIPTION	Revenue Budgeted	Revenue Received	Expended to Date	Encumbrances	Balance
201 - TITLE ONE	7,538,433		982,787	313,237	6,242,409
203 - IDEA	7,038,033	36,927	747,829	2,657	6,287,547
205 - IDEA - PRESCHOOL	363,682	26,225	35,698	4,658	323,326
207 - OCCUPATIONAL EDUCATION	360,718	487	102,386	16,944	241,388
210 - TITLE IV	391,899	246,954	273,649	27,187	91,063
218 - ARP ESSER III	34,999,827		197,261	21,467	34,781,099
220 - CARES ESSER	1,518,319	1,518,319	1,518,319		-
224 - 21ST CENTURY GRANT	1,500,202	46,122	106,675	83,502	1,310,025
225 - CRRSA ESSER II	9,182,850		4,778,012		4,404,838
230 - ARP IDEA	1,169,996		89,159	52,436	1,028,401
232 - MCKINNEY VENTO HOMELESS	93,904		9,688	14,135	70,081
233 - ARP IDEA PRESCHOOL	63,190				63,190
237 - TITLE I TSI	359,713	85,789	113,558	2,093	244,062
243 - ADULT ED - FED	231,769		34,364		197,405
264 - ESOL TITLE III	94,380		3,229		91,151
267 - IMPROVING TEACHER QUALITY	646,919		178,284	14,250	454,385
275 - DEPT OF DEFENSE GRANT #6	136,312	4,146	8,327	209	127,776
278 - MSAP GRANT STEAMM	2,212,529		258,504	221,140	1,732,885
279 - GEAR UP 2018 (CENTRAL CAROLINA)	3,871,010		402,850	2,334,470	1,133,690
292 - ROTC	395,000	44,684	77,081		317,919
299 - MEDICAID TRANSFER	998,858	850,892	47,406	208,470	742,982
924 - CERDEP	238,092	238,092		101,569	136,523
928 - EEDA CAREER SPECIALISTS	1,909,178	636,025	283,842		1,625,336
936 - STUDENT HEALTH & FITNESS - NURSES	635,452	63,545	138,230		497,222
937 - STUDENT HEALTH & FITNESS	384,262	239,241	11,179		373,083
Other Funds (40)	5,438,863	4,029,873	543,235	290,714	4,604,914
TOTAL	81,773,390	8,067,321	10,941,552	3,709,138	67,122,700

**RICHLAND SCHOOL DISTRICT TWO
SCHOOL BOARD ACCOUNTS EXPENDITURE REPORT
FOR QUARTER ENDING SEPTEMBER 30, 2022**

DESCRIPTION	Budget	Expenditures	Encumbrances	Remaining Balance
School Board				
Salaries & Benefits	178,187	42,225		135,962
TOTAL	178,187	42,225	-	135,962
Services & Supplies				
Audit Services	37,500			37,500
Legal Services	24,000	56,911	4,545	(37,456) (1)
Travel	63,000	10,933	15,459	36,608 (2)
Organizational Dues	60,500	50,400		10,100
Other	55,200	6,162	27,728	21,310
TOTAL	240,200	124,406	47,732	68,062
GRAND TOTAL	418,387	166,631	47,732	204,024

(1) *Legal Services category is over budget due to additional costs incurred for legal representation before, during, and subsequent to the Office of the Inspector General's investigation.*

(2) *Each of the four new Board Members will be allocated \$7,000 for Board related travel. Roughly half of this amount can be covered with the existing budget and the remaining amount could be covered with a transfer from remaining funds in the Other Category.*

**RICHLAND SCHOOL DISTRICT TWO
CAPITAL PROJECTS
SCHEDULE OF OUTSTANDING PROJECTS
AS OF SEPTEMBER 30, 2022**

	Project Budget	Cumulative Expenditures to date	Outstanding Encumbrances	Balance Remaining to Complete Project
Fund 530 Projects funded with 2018 Referendum:				
Improvements/Safety/Technology	381,952,000	243,640,312	82,559,617	55,752,071
Arts and Athletic Facilities	86,454,000	37,924,995	34,285,452	14,243,553
Total Referendum funded Projects Outstanding	468,406,000	281,565,307	116,845,069	69,995,624