

RICHLAND SCHOOL DISTRICT TWO

FINANCIAL REPORT

DECEMBER 31, 2021



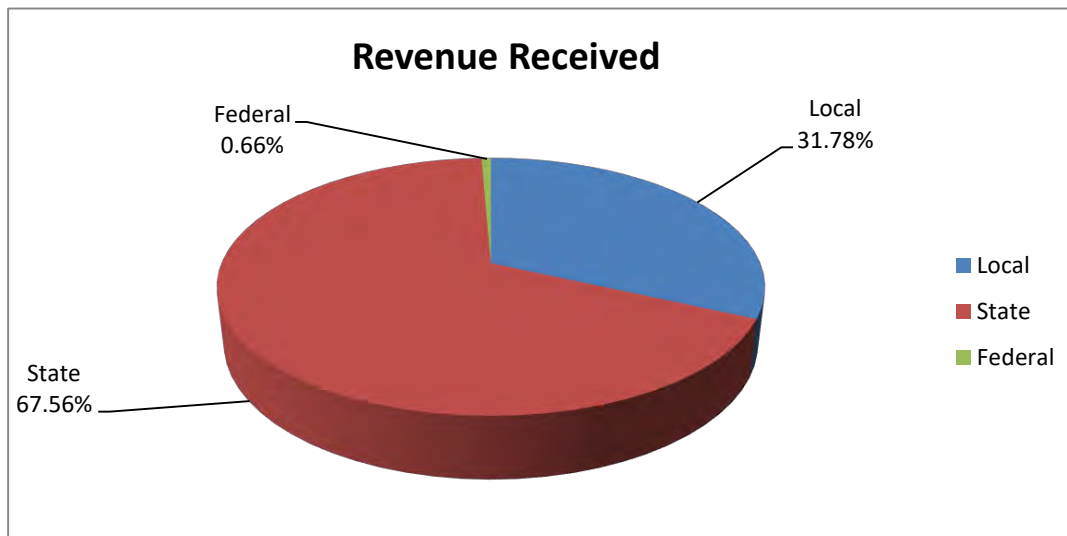
**DR. BARON DAVIS
SUPERINTENDENT**

**DR. HARRY MILEY
SENIOR CHIEF FINANCIAL & OPERATIONS OFFICER**

**SHELLEY ALLEN
CHIEF FINANCIAL OFFICER**

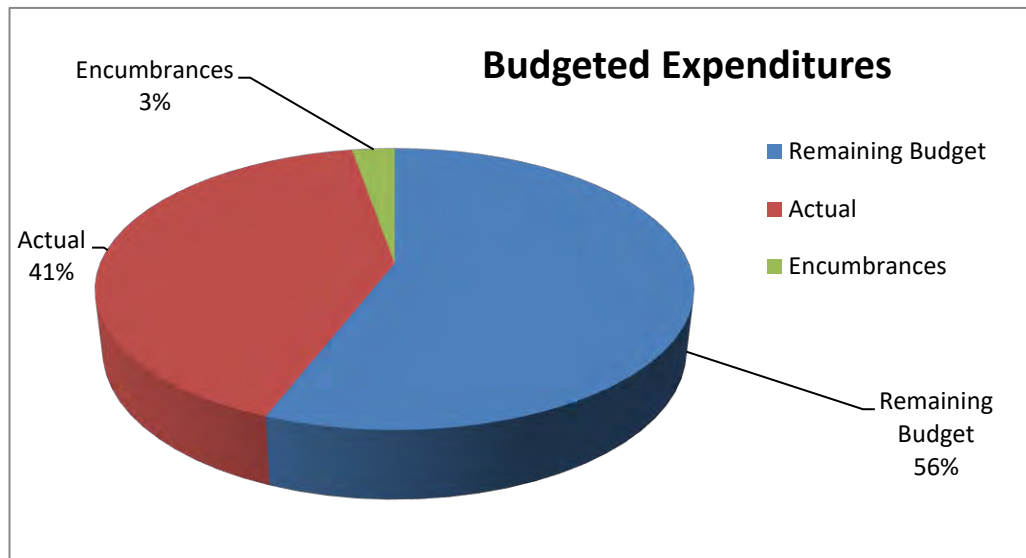
**RICHLAND SCHOOL DISTRICT TWO
GENERAL FUND
SCHEDULE OF REVENUES
FOR QUARTER ENDING DECEMBER 31, 2021**

REVENUE TYPE	Budgeted	Actual	Difference	% Revenue Received to Date
FEDERAL:				
Indirect Cost	1,200,000	722,713	477,287	60.23%
Impact Aid	200,000	109,332	90,668	54.67%
Subtotal	1,400,000	832,045	567,955	59.43%
LOCAL:				
Local Taxes	115,269,499	39,557,065	75,712,434	34.32%
Interest Income	500,000	34,795	465,205	6.96%
Other Local Revenue	750,000	448,258	301,742	59.77%
Subtotal	116,519,499	40,040,118	76,479,381	34.36%
STATE:				
Education Finance Act	79,165,214	39,243,942	39,921,272	49.57%
State Property Tax Relief	52,835,556	21,042,234	31,793,322	39.83%
Transfer from EIA Fund	8,665,691	-	8,665,691	0.00%
State Aid to Classroom - Teacher Sal & Fringe	8,850,711	-	8,850,711	0.00%
Fringe Benefits	45,189,363	22,483,786	22,705,577	49.75%
Pupil Transportation	1,503,841	549,973	953,868	36.57%
Other State Revenue	1,783,108	1,791,467	(8,359)	0.00%
Subtotal	197,993,484	85,111,402	112,882,082	42.99%
TOTAL REVENUE	315,912,983	125,983,565	189,929,418	39.88%



**RICHLAND SCHOOL DISTRICT TWO
GENERAL FUND
SCHEDULE OF EXPENDITURES
FOR QUARTER ENDING DECEMBER 31, 2021**

EXPENDITURES	Budgeted	Actual	Encumbrances	Balance	% of Budget Utilized to Date
Salaries	194,727,280	78,940,108	-	115,787,172	40.54%
Fringe Benefits	80,671,833	31,320,307	-	49,351,526	38.82%
Utilities	10,103,504	4,025,267	51,592	6,026,645	40.35%
Property Contracts	11,963,716	6,294,573	4,868,124	801,019	93.30%
Repairs and Maintenance	1,953,679	725,205	747,141	481,333	75.36%
Purchased Services	6,708,265	3,703,497	1,271,457	1,733,311	74.16%
Supplies & Equipment	4,164,352	2,632,011	1,288,932	243,409	94.15%
Other Objects	5,620,354	2,984,766	459,377	2,176,211	61.28%
TOTAL	315,912,983	130,625,734	8,686,623	176,600,626	44.10%



**RICHLAND SCHOOL DISTRICT TWO
EDUCATION IMPROVEMENT ACT FUND
SCHEDULE OF REVENUES AND EXPENDITURES
FOR QUARTER ENDING DECEMBER 31, 2021**

DESCRIPTION	Revenue Budgeted	Revenue Received	Expended to Date	Encumbrances	Balance
302 - ADEPT	30,078	30,078	2,370	-	27,708
309 - ARTS IN EDUCATION	34,754	11,191	11,412	182	23,160
319 - GRADE 10 ASSESSMENTS	103,742	88,748	-	-	103,742
326 - SCIENCE REFURBISHMENT	110,494	110,494	6,772	3,014	100,708
328 - INDUSTRY CERTIFICATES	147,424	66,400	65,817	9,638	71,969
329 - CAREER & TECH EDUCATION	1,042,512	658,963	193,919	369,798	478,795
332 - NATIONAL BOARD CERTIFIED	2,663,830	1,065,532	1,204,549	-	1,459,281
335 - READING COACHES	1,174,690	469,876	790,820	-	383,870
338 - AT RISK STUDENT LEARNING	3,368,475	1,894,259	1,445,070	7,451	1,915,954
341 - CERDEP (CHILD DEVELOPMENT ED PROG)	1,752,427	250,347	379,435	-	1,372,992
350 - TEACHER SALARY SUPPLEMENT	6,996,551	3,180,250	-	-	6,996,551
355 - FRINGE TEACHER SALARY	1,669,140	758,700	-	-	1,669,140
356 - ADULT EDUCATION/STATE EIA	1,023,993	749,947	180,500	32,339	811,154
357 - SUMMER READING PROGRAM	370,639	169,921	86,842	-	283,797
371 - CSI & PALMETTO PRIORITY SPECIAL	202,066	202,066	68,451	26,300	107,315
377 - TEACHER SUPPLIES	577,775	520,575	572,825	-	4,950
394 - EEDA AT RISK	150,000	36,095	65,552	800	83,648
395 - EEDA SUPPLIES & MATERIALS	84,888	84,888	9,904	-	74,984
397 - AID TO DISTRICTS	1,161,840	980,684	623,177	184,032	354,631
399 - MISC EIA	32,819	122,056	-	-	32,819
TOTAL	22,698,137	11,451,070	5,707,415	633,554	16,357,168

**RICHLAND SCHOOL DISTRICT TWO
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES AND EXPENDITURES
FOR QUARTER ENDING DECEMBER 31, 2021**

DESCRIPTION	Revenue Budgeted	Revenue Received	Expended to Date	Encumbrances	Balance
201 - TITLE ONE	6,898,159	215,062	2,252,902	233,850	4,411,407
203 - IDEA	6,536,673	817,810	2,150,725	1,614	4,384,334
205 - IDEA - PRESCHOOL	348,510	44,884	95,327	-	253,183
207 - OCCUPATIONAL EDUCATION	427,092	117,372	132,712	190	294,190
210 - TITLE IV	935,983	287,600	362,881	31,042	542,060
218 - ARP ESSER III	38,495,220	-	1,360	423,735	38,070,125
220 - CARES ESSER	2,067,002	78,447	263,849	676	1,802,477
224 - 21ST CENTURY GRANT	1,653,994	77,779	450,376	146,799	1,056,819
225 - CRRSA ESSER II	14,050,082	1,706,113	2,880,927	873,854	10,295,301
230 - ARP IDEA	1,329,823	-	-	-	1,329,823
232 - MCKINNEY VENTO HOMELESS	45,933	427	5,874	2,223	37,836
233 - ARP IDEA PRESCHOOL	115,437	-	-	-	115,437
237 - TITLE I TSI	307,844	18,325	52,322	-	255,522
243 - ADULT ED - FED	218,263	13,833	61,167	-	157,096
264 - ESOL TITLE III	246,576	14,274	66,271	37,360	142,945
267 - IMPROVING TEACHER QUALITY	1,375,290	105,475	165,717	7,750	1,201,823
275 - DEPT OF DEFENSE GRANT #6	170,573	14,733	27,524	840	142,209
277 - GEAR UP 2014	629,436	405,211	426,486	75,113	127,837
278 - MSAP GRANT STEAMM	4,339,813	419,563	906,760	387,872	3,045,181
279 - GEAR UP 2018 (CENTRAL CAROLINA)	3,994,282	701,253	929,157	2,192,624	872,501
292 - ROTC	387,500	109,180	172,401	-	215,099
299 - MEDICAID TRANSFER	1,293,651	1,072,255	190,261	92,236	1,011,154
924 - CERDEP (CHILD DEV SUPPLIES)	240,000	240,000	623	495	238,882
928 - EEDA CAREER SPECIALISTS	2,117,015	1,268,261	653,207	-	1,463,808
936 - STUDENT HEALTH & FITNESS - NURSES	654,015	218,005	365,752	-	288,263
937 - STUDENT HEALTH & FITNESS	472,210	375,136	59,611	-	412,599
Other Funds (48)	3,847,029	4,106,959	629,412	876,280	2,341,337
TOTAL	93,197,405	12,427,957	13,303,604	5,384,553	74,509,248

**RICHLAND SCHOOL DISTRICT TWO
SCHOOL BOARD ACCOUNTS EXPENDITURE REPORT
FOR QUARTER ENDING DECEMBER 31, 2021**

DESCRIPTION	Budget	Expenditures	Encumbrances	Remaining Balance
School Board				
Salaries & Benefits	174,845	61,307	-	113,538
TOTAL	174,845	61,307	-	113,538
Services & Supplies				
Audit Services	42,000	9,132	32,868	-
Legal Services	19,500	6,217	-	13,283
Travel	63,000	14,151	3,527	45,322
Organizational Dues	60,500	50,400	-	10,100
Other	55,200	8,321	-	46,879
TOTAL	240,200	88,221	36,395	115,584
GRAND TOTAL	415,045	149,528	36,395	229,122

**RICHLAND SCHOOL DISTRICT TWO
CAPITAL PROJECTS
SCHEDULE OF OUTSTANDING PROJECTS
AS OF DECEMBER 31, 2021**

	Project Budget	Cumulative Expenditures to date	Outstanding Encumbrances	Balance Remaining to Complete Project
Fund 530 Projects funded with 2018 Referendum:				
Improvements/Safety/Technology	381,952,000	166,659,210	112,924,946	102,367,844
Arts and Athletic Facilities	86,454,000	36,566,320	1,649,827	48,237,853
Total Referendum funded Projects Outstanding	468,406,000	203,225,530	114,574,773	150,605,697
Outstanding Projects funded with Annual 8% Issues:				
2017-2018 8% Fund 526				
Facility/Operation Improvements	4,999,916	4,999,916	-	-
Technology	5,000,084	5,000,084	-	-
Total 2017-2018 8% Fund 526	10,000,000	10,000,000	-	-
2018-2019 8% Fund 528				
Facility/Operation Improvements	5,000,000	5,000,000	-	-
Technology	5,000,000	4,885,082	109,983	4,935
Total 2018-2019 8% Fund 528	10,000,000	9,885,082	109,983	4,935
Total Outstanding 8% Projects	20,000,000	19,885,082	109,983	4,935