

RICHLAND SCHOOL DISTRICT TWO

FINANCIAL REPORT

SEPTEMBER 30, 2021



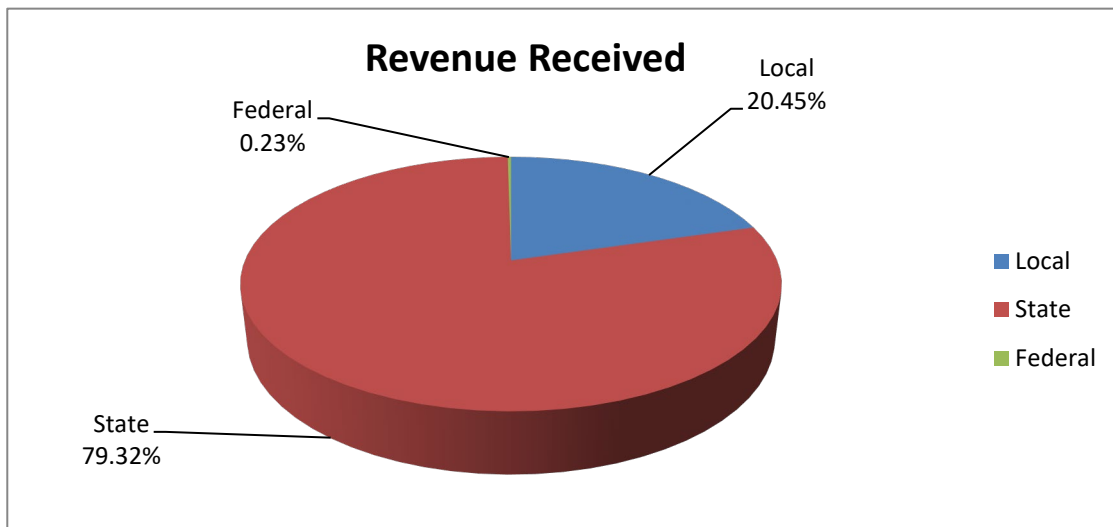
**DR. BARON DAVIS
SUPERINTENDENT**

**DR. HARRY MILEY
SENIOR CHIEF FINANCIAL & OPERATIONS OFFICER**

**SHELLEY ALLEN
CHIEF FINANCIAL OFFICER**

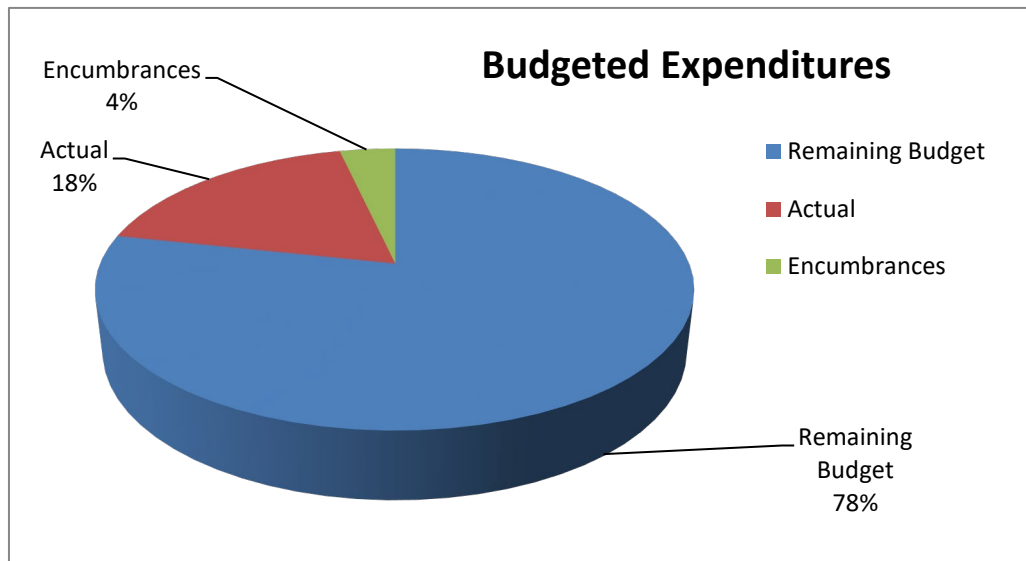
**RICHLAND SCHOOL DISTRICT TWO
GENERAL FUND
SCHEDULE OF REVENUES
FOR QUARTER ENDING SEPTEMBER 30, 2021**

REVENUE TYPE	Budgeted	Actual	Difference	% Revenue Received to Date
FEDERAL:				
Indirect Cost	1,200,000	90,155	1,109,845	7.51%
Impact Aid	200,000		200,000	0.00%
Subtotal	1,400,000	90,155	1,309,845	6.44%
LOCAL:				
Local Taxes	115,269,499	7,839,498	107,430,001	6.80%
Interest Income	500,000	21,426	478,574	4.29%
Other Local Revenue	750,000	203,401	546,599	27.12%
Subtotal	116,519,499	8,064,325	108,455,174	6.92%
STATE:				
Education Finance Act	79,165,214	19,620,215	59,544,999	24.78%
State Property Tax Relief	52,835,556	381,726	52,453,830	0.72%
Transfer from EIA Fund	8,665,691	-	8,665,691	0.00%
State Aid to Classroom - Teacher Sal & Fringe	8,850,711	-	8,850,711	0.00%
Fringe Benefits	45,189,363	11,209,822	33,979,541	24.81%
Pupil Transportation	1,503,841	72,618	1,431,223	4.83%
Other State Revenue	1,783,108	-	1,783,108	0.00%
Subtotal	197,993,484	31,284,381	166,709,103	15.80%
TOTAL REVENUE	315,912,983	39,438,861	276,474,122	12.48%



**RICHLAND SCHOOL DISTRICT TWO
GENERAL FUND
SCHEDULE OF EXPENDITURES
FOR QUARTER ENDING SEPTEMBER 30, 2021**

EXPENDITURES	Budgeted	Actual	Encumbrances	Balance	% of Budget Utilized to Date
Salaries	194,658,415	32,362,304	-	162,296,111	16.63%
Fringe Benefits	80,667,701	13,003,887	-	67,663,814	16.12%
Utilities	10,022,828	1,659,505	61,868	8,301,455	17.17%
Property Contracts	11,963,716	4,146,969	6,936,507	880,240	92.64%
Repairs and Maintenance	1,865,764	401,606	654,297	809,861	56.59%
Purchased Services	5,710,889	1,955,413	1,546,737	2,208,739	61.32%
Supplies & Equipment	5,439,346	1,228,301	1,645,767	2,565,278	52.84%
Other Objects	5,584,324	2,287,556	445,354	2,851,414	48.94%
TOTAL	315,912,983	57,045,541	11,290,530	247,576,912	21.63%



**RICHLAND SCHOOL DISTRICT TWO
EDUCATION IMPROVEMENT ACT FUND
SCHEDULE OF REVENUES AND EXPENDITURES
FOR QUARTER ENDING SEPTEMBER 30, 2021**

DESCRIPTION	Revenue Budgeted	Revenue Received	Expended to Date	Encumbrances	Balance
302 - ADEPT	30,078	29,050	139	-	29,939
309 - ARTS IN EDUCATION	34,754	-	1,677	4,587	28,490
319 - GRADE 10 ASSESSMENTS	88,748	84,880	-	-	88,748
326 - SCIENCE REFURBISHMENT	21,433	-	-	1,333	20,100
328 - INDUSTRY CERTIFICATES	66,400	-	14,127	44,127	8,146
329 - CAREER & TECH EDUCATION	1,042,512	121,062	95,595	135,465	811,452
332 - NATIONAL BOARD CERTIFIED	2,663,830	300,914	523,061	-	2,140,769
335 - READING COACHES	1,174,690	-	333,618	-	841,072
338 - AT RISK STUDENT LEARNING	3,368,475	2,086,284	660,133	17,521	2,690,821
340 - 4 YEAR OLD EARLY CHILDHD	651,439	651,439	168,503	-	482,936
350 - TEACHER SALARY SUPPLEMENT	6,996,551	1,224,544	-	-	6,996,551
355 - FRINGE TEACHER SALARY	1,669,140	275,181	-	-	1,669,140
356 - ADULT EDUCATION/STATE EIA	567,347	53,060	133,681	10,439	423,227
357 - SUMMER READING PROGRAM	197,560	172,095	130,313	3,000	64,247
371 - CSI & PALMETTO PRIORITY SPECIAL	202,066	-	49,474	24,885	127,707
377 - TEACHER SUPPLIES	520,575	513,150	584,016	-	(63,441)
394 - EEDA AT RISK	150,000	-	58,809	8,521	82,670
395 - EEDA SUPPLIES & MATERIALS	84,888	-	-	-	84,888
397 - AID TO DISTRICTS	1,161,840	409,461	142,221	237,264	782,355
399 - MISC EIA	32,819	173,248	-	-	32,819
TOTAL	20,725,145	6,094,368	2,895,367	487,142	17,342,636

**RICHLAND SCHOOL DISTRICT TWO
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES AND EXPENDITURES
FOR QUARTER ENDING SEPTEMBER 30, 2021**

DESCRIPTION	Revenue Budgeted	Revenue Received	Expended to Date	Encumbrances	Balance
201 - TITLE ONE	6,898,159		890,933	136,133	5,871,093
203 - IDEA	6,536,673	26,019	1,034,119	76,509	5,426,045
205 - IDEA - PRESCHOOL	348,510		45,938	199	302,373
207 - OCCUPATIONAL EDUCATION	436,471		117,472	55,947	263,052
210 - TITLE IV	936,216				936,216
218 - ARP ESSER III	38,495,220				38,495,220
220 - CARES ESSER	2,067,002				2,067,002
224 - 21ST CENTURY GRANT	1,649,310	56,365	116,329	123,386	1,409,595
225 - CRRSA ESSER II	14,050,082				14,050,082
230 - ARP IDEA	1,329,823				1,329,823
232 - MCKINNEY VENTO HOMELESS	66,469		407	5,141	60,921
233 - ARP IDEA PRESCHOOL	115,437				115,437
237 - TITLE I TSI	760,171				760,171
243 - ADULT ED - FED	218,263		23,975		194,288
264 - ESOL TITLE III	246,576		16,987	26,374	203,215
267 - IMPROVING TEACHER QUALITY	1,375,290		106,314	11,250	1,257,726
275 - DEPT OF DEFENSE GRANT #6	170,573		14,733	785	155,055
277 - GEAR UP 2014	629,436		315,099	314,337	-
278 - MSAP GRANT STEAMM	4,339,813		361,529	458,661	3,519,623
279 - GEAR UP 2018 (CENTRAL CAROLINA)	3,994,282		288,499	2,567,384	1,138,399
292 - ROTC	387,500	21,456	86,200		301,300
299 - MEDICAID TRANSFER	839,201	852,208	47,315	126,942	664,944
924 - CERDEP	240,000				240,000
928 - EEDA CAREER SPECIALISTS	1,273,131	843,884	256,569		1,016,562
936 - STUDENT HEALTH & FITNESS - NURSES	654,015		140,965		513,050
937 - STUDENT HEALTH & FITNESS	472,210	326,599	23,598		448,612
Other Funds (43)	20,475,207	3,861,329	2,407,310	2,659,871	15,408,026
TOTAL	109,005,040	5,987,860	6,294,291	6,562,919	96,147,830

**RICHLAND SCHOOL DISTRICT TWO
SCHOOL BOARD ACCOUNTS EXPENDITURE REPORT
FOR QUARTER ENDING SEPTEMBER 30, 2021**

DESCRIPTION	Budget	Expenditures	Encumbrances	Remaining Balance
School Board				
Salaries & Benefits	162,431	38,607		123,824
TOTAL	162,431	38,607	-	123,824
Services & Supplies				
Audit Services	42,000		42,000	-
Legal Services	19,500	1,447		18,053
Travel	63,000	3,059		59,941
Organizational Dues	60,500	50,400		10,100
Other	55,200	3,124		52,076
TOTAL	240,200	58,030	42,000	140,170
GRAND TOTAL	402,631	96,637	42,000	263,994

**RICHLAND SCHOOL DISTRICT TWO
CAPITAL PROJECTS
SCHEDULE OF OUTSTANDING PROJECTS
AS OF SEPTEMBER 30, 2021**

	Project Budget	Cumulative Expenditures to date	Outstanding Encumbrances	Balance Remaining to Complete Project
Fund 530 Projects funded with 2018 Referendum:				
Improvements/Safety/Technology	381,952,000	146,251,913	119,615,611	116,084,476
Arts and Athletic Facilities	86,454,000	33,259,482	3,560,104	49,634,414
Total Referendum funded Projects Outstanding	468,406,000	179,511,395	123,175,715	165,718,890
Outstanding Projects funded with Annual 8% Issues:				
2017-2018 8% Fund 526				
Facility/Operation Improvements	4,999,916	4,999,916	-	-
Technology	5,000,084	5,000,084	-	-
Total 2017-2018 8% Fund 526	10,000,000	10,000,000	-	-
2018-2019 8% Fund 528				
Facility/Operation Improvements	5,000,000	5,000,000	-	-
Technology	5,000,000	4,885,082	-	114,918
Total 2018-2019 8% Fund 528	10,000,000	9,885,082	-	114,918
Total Outstanding 8% Projects	20,000,000	19,885,082	-	114,918