

2010 F.I.R.S.T. REPORT



Greenville Independent School District

A Financial Management Report
For the Year Ended August 31, 2009

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The Honorable Board of Trustees and
Taxpayers of Greenville ISD:

The 2010 Schools FIRST Rating is being presented for your information. FIRST stands for “Financial Integrity Rating System of Texas.” It is the annual rating performed by the Texas Education Agency to test the financial performance of school districts as required by Title 19, Texas Administrative Code, Section 109.

The District is required to hold a public meeting to distribute a financial management report that explains the district’s performance under each of the 22 indicators and the resultant district’s rating. The 2010 rating was based upon analysis of staff and student data reported for the 2008-2009 school year, and budgetary and actual financial data for the fiscal year ended August 31, 2009.

Greenville ISD received a **“Superior Achievement”** rating for 2010, reaching a near perfect score of 77 out of 80 possible points. A district is assigned one of four ratings: Superior Achievement, Above Standard Achievement, Standard Achievement, and Substandard Achievement.

We feel that reaching the goal of Superior Achievement is more significant due to the complexity of accounting associated with the Texas’ school finance system. The Schools FIRST accountability rating makes sure that Texas school districts are accountable not only for student learning, but also for achieving these results cost-effectively and efficiently. The information provided by the Schools FIRST system will guide us in our continued efforts to make the most of each taxpayer dollar.

Most Respectfully Submitted,

A handwritten signature in black ink that reads 'D.C. Carter'.

David C. Carter, CPA
Chief Financial Officer

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**Greenville Independent School District
Schools FIRST Rating
Notice of Public Meeting**

**Published September 10, 2010 and September 17, 2010 in the
Greenville Herald Banner**

**NOTICE OF PUBLIC MEETING TO DISCUSS
2010 SCHOOL FIRST RATING**

The Greenville Independent School District will hold a public meeting at 6:00 pm, September 21, 2010, at the Wesley Martin Operations Center, 4004 Moulton St. Greenville, Texas 75401. **The purpose of this meeting is to discuss the school district's performance under the School FIRST (Financial Integrity Rating System of Texas).** A financial management report will be distributed and public participation in the discussion is invited.

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2008-2009 DISTRICT DATA





Financial Integrity Rating System of Texas

2008-2009 DISTRICT STATUS DETAIL

Name: GREENVILLE ISD(116905)		Publication Level 1: 6/11/2010 12:03:10 PM	
Status: Passed		Publication Level 2: 8/30/2010 4:06:59 PM	
Rating: Superior Achievement		Last Updated: 8/30/2010 4:06:59 PM	
District Score: 77		Passing Score: 56	
#	Indicator Description	Updated	Score
1	<u>Was The Total Fund Balance Less Reserved Fund Balance Greater Than Zero In The General Fund?</u>	3/30/2010 3:09:18 PM	Yes
2	<u>Was the Total Unrestricted Net Asset Balance (Net of Accretion of Interest on Capital Appreciation Bonds) In the Governmental Activities Column in the Statement of Net Assets Greater than Zero? (If the District's 5 Year % Change in Students was 10% more)</u>	3/30/2010 3:09:18 PM	Yes
3	<u>Were There No Disclosures In The Annual Financial Report And/Or Other Sources Of Information Concerning Default On Bonded Indebtedness Obligations?</u>	3/30/2010 3:09:18 PM	Yes
4	<u>Was The Annual Financial Report Filed Within One Month After November 27th or January 28th Deadline Depending Upon The District's Fiscal Year End Date (June 30th or August 31st)?</u>	3/30/2010 3:09:19 PM	Yes
5	<u>Was There An Unqualified Opinion in Annual Financial Report?</u>	3/30/2010 3:09:19 PM	Yes
6	<u>Did The Annual Financial Report Not Disclose Any Instance(s) Of Material Weaknesses In Internal Controls?</u>	3/30/2010 3:09:19 PM	Yes
			1 Multiplier Sum

7	<u>Did the Districts Academic Rating Exceed Academically Unacceptable?</u>	3/30/2010 3:09:19 PM	5
8	<u>Was The Three-Year Average Percent Of Total Tax Collections (Including Delinquent) Greater Than 98%?</u>	3/30/2010 3:09:19 PM	5
9	<u>Did The Comparison Of PEIMS Data To Like Information In Annual Financial Report Result In An Aggregate Variance Of Less Than 3 Percent Of Expenditures Per Fund Type (Data Quality Measure)?</u>	3/30/2010 3:09:20 PM	5
10	<u>Were Debt Related Expenditures (Net Of IFA And/Or EDA Allotment) < \$350.00 Per Student? (If The District's Five-Year Percent Change In Students = Or > 7%, Or If Property Taxes Collected Per Penny Of Tax Effort > \$200,000 Per Student)</u>	3/30/2010 3:09:20 PM	4
11	<u>Was There No Disclosure In The Annual Audit Report Of Material Noncompliance?</u>	3/30/2010 3:09:20 PM	5
12	<u>Did The District Have Full Accreditation Status In Relation To Financial Management Practices? (e.g. No Conservator Or Monitor Assigned)</u>	3/30/2010 3:09:20 PM	5
13	<u>Was The Aggregate Of Budgeted Expenditures And Other Uses Less Than The Aggregate Of Total Revenues, Other Resources and Fund Balance In General Fund?</u>	3/30/2010 3:09:21 PM	5
14	<u>If The District's Aggregate Fund Balance In The General Fund And Capital Projects Fund Was Less Than Zero, Were Construction Projects Adequately Financed? (To Avoid Creating Or Adding To The Fund Balance Deficit Situation)</u>	3/30/2010 3:09:21 PM	5
15	<u>Was The Ratio Of Cash And Investments To Deferred Revenues (Excluding Amount Equal To Net Delinquent Taxes Receivable) In The General Fund Greater Than Or Equal To 1:1? (If Deferred Revenues Are Less Than Net Delinquent Taxes Receivable)</u>	3/30/2010 3:09:21 PM	5
16	<u>Was The Administrative Cost Ratio Less Than The Threshold Ratio?</u>	3/30/2010 3:09:21 PM	5
17	<u>Was The Ratio Of Students To Teachers Within the Ranges Shown</u>	3/30/2010	5

	<u>Below According To District Size?</u>	3:09:22 PM	
18	<u>Was The Ratio Of Students To Total Staff Within the Ranges Shown Below According To District Size?</u>	3/30/2010 3:09:22 PM	5
19	<u>Was The Total Fund Balance In The General Fund More Than 50% And Less Than 150% Of Optimum According To The Fund Balance And Cash Flow Calculation Worksheet In The Annual Financial Report?</u>	3/30/2010 3:09:22 PM	5
20	<u>Was The Decrease In Undesignated Unreserved Fund Balance < 20% Over Two Fiscal Years?(If 1.5 Times Optimum Fund Balance < Total Fund Balance In General Fund Or If Total Revenues > Operating Expenditures In The General Fund,Then District Receives 5 Points)</u>	3/30/2010 3:09:22 PM	5
21	<u>Was The Aggregate Total Of Cash And Investments In The General Fund More Than \$0?</u>	3/30/2010 3:09:22 PM	5
22	<u>Were Investment Earnings In All Funds (Excluding Debt Service Fund and Capital Projects Fund) More Than \$20 Per Student?</u>	3/30/2010 3:09:23 PM	3
			77 Weighted Sum
			1 Multiplier Sum
			77 Score

DETERMINATION OF RATING

A.	Did The District Answer ' No ' To Indicators 1, 2, 3 Or 4? OR Did The District Answer ' No ' To Both 5 and 6? If So, The District's Rating Is Substandard Achievement .	
B.	Determine Rating By Applicable Range For summation of the indicator scores (Indicators 7-22)	
	Superior Achievement	72-80 and Yes to indicator 7

Above Standard Achievement	64-71 or ≥ 72 and No to indicator 7
Standard Achievement	56-63
Substandard Achievement	< 56 or No to one default indicator

INDICATOR 17 & 18 RATIOS

Indicator 17		Ranges for Ratios		Indicator 18		Ranges for Ratios	
District Size - Number of Students Between		Low	High	District Size - Number of Students Between		Low	High
< 500		7	22	< 500		5	14
500-999		10	22	500-999		5.8	14
1000-4999		11.5	22	1000-4999		6.3	14
5000-9999		13	22	5000-9999		6.8	14
≥ 10000		13.5	22	≥ 10000		7.0	14

OPTIONS

Update Unpassed	Update All	Lower Publication Level	Suspend	Suspension
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Indicator Tests 1 to 22



Financial Integrity Rating System of Texas

2008-2009 INDICATOR TEST 1

Name:	GREENVILLE ISD (116905)
Indicator:	Was The Total Fund Balance Less Reserved Fund Balance Greater Than Zero In The General Fund?
Status	Passed
Last Updated:	3/30/2010 3:09:18 PM

FORMULA

Field	Value
(
(
Total Fund Balance	5,838,170 ?
-	
Reserves	21,770 ?
)	
)	
>	
Bankrupt Threshold	0 ?

Mathematical Breakdown: 5,816,400 > 0

RESULT DETERMINATION REFERENCE

Financial distress avoidance is ascertained when the result of the formula is greater than zero.

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Financial Integrity Rating System of Texas

2008-2009 INDICATOR TEST 2

Name:	GREENVILLE ISD (116905)
Indicator:	Was the Total Unrestricted Net Asset Balance (Net of Accretion of Interest on Capital Appreciation Bonds) In the Governmental Activities Column in the Statement of Net Assets Greater than Zero? (If the District's 5 Year % Change in Students was 10% more)
Status	Passed
Last Updated:	3/30/2010 3:09:18 PM

FORMULA

Field	Value
(
(
2009 Total Students	4,800
- 2005 Total Students	5,146
)	
/ 2005 Total Students	5,146
)	
>= Threshold for Five-Year Percent Change in Students	0.1
Or	
(
(
Total Unrestricted Net Asset Balance	5,215,359
+ Accretion of Interest for Capital Appreciation Bonds	2,160,163
)	
> 0	
)	

Mathematical Breakdown: $-0.0672 \geq 0.1$ Or $7,375,522 > 0$

RESULT DETERMINATION REFERENCE

This Indicator will be considered PASSED if EITHER of the following CONDITIONS is TRUE:

1. The District's Five-Year Percent Change in Students was 10% or MORE.

---- OR ----

2. On the 'Statement of Net Assets', in the 'Government Activities Column', was the Total Unrestricted Net Asset Balance (Net of Accretion of Interest on Capital Appreciation Bonds) GREATER THAN ZERO?

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Financial Integrity Rating System of Texas

2008-2009 INDICATOR TEST 3

Name:	GREENVILLE ISD (116905)
Indicator:	Were There No Disclosures In The Annual Financial Report And/Or Other Sources Of Information Concerning Default On Bonded Indebtedness Obligations?
Status	Passed
Last Updated:	3/30/2010 3:09:18 PM

FORMULA

Field	Value
Not Default Disclosures	<input type="text" value="false"/> 

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if there were no disclosures in the annual financial report and/or other sources of information concerning default on bonded indebtedness obligations.

The district was able to make all bond payments.

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Financial Integrity Rating System of Texas

2008-2009 INDICATOR TEST 4

Name:	GREENVILLE ISD (116905)
Indicator:	Was The Annual Financial Report Filed Within One Month After November 27th or January 28th Deadline Depending Upon The District's Fiscal Year End Date (June 30th or August 31st)?
Status	Passed
Last Updated:	3/30/2010 3:09:19 PM

FORMULA

Field	Value
Date Received	<input type="text" value="2010/01/19"/> ?
\leq Due Date (Fiscal Year End + Deadline in Days After Fiscal Year End)	<input type="text" value="2010/02/28"/> ?

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the audit report was on time or filed within 30 days of the deadline.

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2008-2009 INDICATOR TEST 5

Name:	GREENVILLE ISD (116905)
Indicator:	Was There An Unqualified Opinion in Annual Financial Report?
Status	Passed
Last Updated:	3/30/2010 3:09:19 PM

FORMULA

Field	Value
Clean Audit	<input type="text" value="true"/> 

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the district received a "clean audit" (unqualified opinion).

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2008-2009 INDICATOR TEST 6

Name:	GREENVILLE ISD (116905)
Indicator:	Did The Annual Financial Report Not Disclose Any Instance(s) Of Material Weaknesses In Internal Controls?
Status	Passed
Last Updated:	3/30/2010 3:09:19 PM

FORMULA

Field	Value
Not Weak Internal Controls	<input type="text" value="false"/> 

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the external auditor reported no material weaknesses in the audit report.

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Financial Integrity Rating System of Texas

2008-2009 INDICATOR TEST 7

Name:	GREENVILLE ISD (116905)
Indicator:	Did the Districts Academic Rating Exceed Academically Unacceptable?
Result/Points	5
Last Updated:	3/30/2010 3:09:19 PM

FORMULA

Field	Value
Academic Rating	<input type="text" value="true"/> 

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the District did not receive Academically Unacceptable rating.

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Financial Integrity Rating System of Texas

2008-2009 INDICATOR TEST 8

Name:	GREENVILLE ISD (116905)
Indicator:	Was The Three-Year Average Percent Of Total Tax Collections (Including Delinquent) Greater Than 98%?
Result/Points	5
Last Updated:	3/30/2010 3:09:19 PM

FORMULA

Field	Value
(
(
2009 Tax Collections	16,618,164
+ 2008 Tax Collections	14,578,270
+ 2007 Tax Collections	17,798,133
)	
/	
(
2009 Tax Levy	16,760,643
+ 2008 Tax Levy	14,990,914
+ 2007 Tax Levy	17,746,083
)	
)	
> Acceptable Tax Collection Rate	0.98

Mathematical Breakdown: 0.9898 > 0.98

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS

5	4	3	2	1	0
> 98%	> 95% =< 98%	> 92% =< 95%	> 89% =< 92%	> 86% =< 89%	< = 86%

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2008-2009 INDICATOR TEST 9

Name:	GREENVILLE ISD (116905)
Indicator:	Did The Comparison Of PEIMS Data To Like Information In Annual Financial Report Result In An Aggregate Variance Of Less Than 3 Percent Of Expenditures Per Fund Type (Data Quality Measure)?
Result/Points	5
Last Updated:	3/30/2010 3:09:20 PM

FORMULA

Field	Value
Sum of Differences	214,337
/ Denominator	42,358,779
< Acceptable Level of Variance	0.03

Mathematical Breakdown: $0.0051 < 0.03$

RESULT DETERMINATION REFERENCE DETERMINATION OF POINTS

5	0
< 3%	>= 3%

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Financial Integrity Rating System of Texas

2008-2009 INDICATOR TEST 10

Name:	GREENVILLE ISD (116905)
Indicator:	Were Debt Related Expenditures (Net Of IFA And/Or EDA Allotment) < \$350.00 Per Student? (If The District's Five-Year Percent Change In Students = Or > 7%, Or If Property Taxes Collected Per Penny Of Tax Effort > \$200,000 Per Student)
Result/Points	4
Last Updated:	3/30/2010 3:09:20 PM

FORMULA

Field	Value
If	
(
(
(
2009 Total Students	4,800
- 2005 Total Students	5,146
)	
/ 2005 Total Students	5,146
)	
)	
< Threshold for 5 Year Student Population Growth	0.07
And	
(
(
Total Tax Collection	16,618,164
/	
(

Total Tax Rate 1.1925 
 * 100
)
)
 < Threshold for Revenue Collection Efficiency 200,000 
)
 Then
 (
 (
 Function 71 Expenditures 2,561,801 
 - IFA and EDA Allotments 332,527 
)
 / 2009 Total Students 4,800 
)

Mathematical Breakdown: If $-0.0672 < 0.07$ And $139,355.673 < 200,000$ Then 464.4321

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS

5	4	3	2	1	0
< \$350	>= \$350 < \$600	>= \$600 < \$850	>= \$850 < \$1,100	>= \$1,100 < \$1,350	>= \$1,350

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2008-2009 INDICATOR TEST 11

Name:	GREENVILLE ISD (116905)
Indicator:	Was There No Disclosure In The Annual Audit Report Of Material Noncompliance?
Result/Points	5
Last Updated:	3/30/2010 3:09:20 PM

FORMULA

Field	Value
Not Material Non-Compliance	<input type="text" value="false"/> 

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the Audit Reported No Material Noncompliance.

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Financial Integrity Rating System of Texas

2008-2009 INDICATOR TEST 12

Name:	GREENVILLE ISD (116905)
Indicator:	Did The District Have Full Accreditation Status In Relation To Financial Management Practices? (e.g. No Conservator Or Monitor Assigned)
Result/Points	5
Last Updated:	3/30/2010 3:09:20 PM

FORMULA

Field	Value
Full Accreditation	<input type="text" value="true"/> 

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the district had No Financial Conservator Or Monitor Assigned.

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Financial Integrity Rating System of Texas

2008-2009 INDICATOR TEST 13

Name:	GREENVILLE ISD (116905)
Indicator:	Was The Aggregate Of Budgeted Expenditures And Other Uses Less Than The Aggregate Of Total Revenues, Other Resources and Fund Balance In General Fund?
Result/Points	5
Last Updated:	3/30/2010 3:09:21 PM

FORMULA

Field	Value
(
(
Budgeted Appropriations in the General Fund	32,592,863 ?
+ Budgeted Other Uses in the General Fund	0 ?
)	
-	
(
Budgeted Revenues in the General Fund	32,942,859 ?
+ Budgeted Other Resources in the General Fund	0 ?
+ Fund Balance In General Fund At July 1 or September 1 Depending On Fiscal Year End	5,613,880 ?
)	
)	
< Standard for Annual Budget Surplus/Margin	0 ?

Mathematical Breakdown: $-5,963,876 < 0$

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the district adopts a balanced budget.

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Financial Integrity Rating System of Texas

2008-2009 INDICATOR TEST 14

Name:	GREENVILLE ISD (116905)
Indicator:	If The District's Aggregate Fund Balance In The General Fund And Capital Projects Fund Was Less Than Zero, Were Construction Projects Adequately Financed? (To Avoid Creating Or Adding To The Fund Balance Deficit Situation)
Result/Points	5
Last Updated:	3/30/2010 3:09:21 PM

FORMULA

Field	Value
If	
(
Fund Balance In General Fund At July 1 or September 1 Depending On Fiscal Year End	5,838,170 ?
+ Fund Balance In Capital Projects Fund At July 1 or September 1 Depending On Fiscal Year End	0 ?
)	
< Standard Capital Fund Margin	0 ?
Then	
(
Expenditures Function 81 In General Fund and Capital Projects Fund	0 ?
- Other Resources For Real Property Financing In General Fund and Capital Projects Fund	0 ?
-	
(
Fund Balance In General Fund At July 1 or September 1 Depending On Fiscal Year Start	5,613,880 ?
+ Fund Balance In Capital Projects Fund At July 1 or September 1 Depending On Fiscal Year Start	0 ?

)
)
< Standard Construction Margin

 ?

Mathematical Breakdown: If 5,838,170 < 0.00 Then -5,613,880 < 0

RESULT DETERMINATION REFERENCE

The district adequately budgeted construction projects.

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Financial Integrity Rating System of Texas

2008-2009 INDICATOR TEST 15

Name:	GREENVILLE ISD (116905)
Indicator:	Was The Ratio Of Cash And Investments To Deferred Revenues (Excluding Amount Equal To Net Delinquent Taxes Receivable) In The General Fund Greater Than Or Equal To 1:1? (If Deferred Revenues Are Less Than Net Delinquent Taxes Receivable)
Result/Points	5
Last Updated:	3/30/2010 3:09:21 PM

FORMULA

Field	Value
If	
(
(
Deferred Revenue in the General Fund	2,966,748 ?
-	
Property Tax Receivable Net of Uncollectible	1,091,793 ?
)	
>	
Standard Deferred Revenue Margin	0 ?
)	
Then	
(
(
Cash in the General Fund	8,475,460 ?
+	
Investments in the General Fund	0 ?
)	
/	
(
Deferred Revenue in the General Fund	2,966,748 ?

- Property Tax Receivable Net of Uncollectible

1,091,793



)
)

Mathematical Breakdown: If 1,874,955 > 0 Then 4.5204

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS

5	4	3	2	1	0
≥ 1.00	$\Rightarrow 0.95 < 1.00$	$\Rightarrow 0.90 < 0.95$	$\Rightarrow 0.85 < 0.90$	$\Rightarrow 0.80 < 0.85$	< 0.80

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Financial Integrity Rating System of Texas

2008-2009 INDICATOR TEST 16

Name:	GREENVILLE ISD (116905)
Indicator:	Was The Administrative Cost Ratio Less Than The Threshold Ratio?
Result/Points	5
Last Updated:	3/30/2010 3:09:21 PM

FORMULA

Field	Value
Acceptable Administrative Cost Ratio	0.1401
> District Administrative Cost Ratio	0.0785

RESULT DETERMINATION REFERENCE DETERMINATION OF POINTS

ADA Group	Standard
10,000 and Above	0.1105
5,000 to 9,999	0.1250
1,000 to 4,999	0.1401
500 to 999	0.1561
Less than 500	0.2654
Sparse	0.3614
5	0

Cost Ratio < Threshold

Cost Ratio >= Threshold

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Financial Integrity Rating System of Texas

2008-2009 INDICATOR TEST 17

Name:	GREENVILLE ISD (116905)
Indicator:	Was The Ratio Of Students To Teachers Within the Ranges Shown Below According To District Size?
Result/Points	5
Last Updated:	3/30/2010 3:09:22 PM

FORMULA

Field	Value
(
Number of Students	4,800
/ Number of FTE Teachers	368.6556
)	

Mathematical Breakdown: 13.0203

RESULT DETERMINATION REFERENCE DETERMINATION OF POINTS

Students	Low	High
< 500	7.0	22
500 - 999	10.0	22
1000 - 4999	11.5	22
5000 - 9999	13.0	22

=> 10,000	13.5	22			
5	4	3	2	1	0
UL <= 100%	> 100% =< 105%	> 105% =< 110%	> 110% =< 115%	> 115% =< 120%	> 120%
LL => 100%	=> 95% < 100%	=> 90% < 95%	=> 85% < 90%	=> 80% < 85%	< 80%

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Financial Integrity Rating System of Texas

2008-2009 INDICATOR TEST 18

Name:	GREENVILLE ISD (116905)
Indicator:	Was The Ratio Of Students To Total Staff Within the Ranges Shown Below According To District Size?
Result/Points	5
Last Updated:	3/30/2010 3:09:22 PM

FORMULA

Field	Value
(
Number of Students	4,800
/ Number of FTE Staff	703.2399
)	

Mathematical Breakdown: 6.8256

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS

Students	Low	High
< 500	5.0	14
500 - 999	5.8	14
1000 - 4999	6.3	14
5000 - 9999	6.8	14

= > 10,000	7.0	14			
5	4	3	2	1	0
UL <= 100%	> 100% =< 105%	> 105% =< 110%	> 110% =< 115%	> 115% =< 120%	> 120%
LL => 100%	=> 95% < 100%	=> 90% < 95%	=> 85% < 90%	=> 80% < 85%	< 80%

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Financial Integrity Rating System of Texas

2008-2009 INDICATOR TEST 19

Name:	GREENVILLE ISD (116905)
Indicator:	Was The Total Fund Balance In The General Fund More Than 50% And Less Than 150% Of Optimum According To The Fund Balance And Cash Flow Calculation Worksheet In The Annual Financial Report?
Result/Points	5
Last Updated:	3/30/2010 3:09:22 PM

FORMULA

Field	Value
(
(
Total General Fund Balance At June 30 or August 31, Depending On	5,838,170 ?
Fiscal Year End	
/Optimum Fund Balance	6,691,770 ?
)	
* 100	
)	

Mathematical Breakdown: 87.244

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS

5	4	3	2	1	0
UL < 150%	>= 150% =< 152.5%	>152.5% =< 155.0%	>155.0% =< 157.5%	>157.5% =< 160.0%	> 160.0%

LL > 50%	= > 47.5% =< 50%	= > 45.0% < 47.5%	= > 42.5% < 45.0%	= > 40.0% < 42.5%	< 40.0%
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Financial Integrity Rating System of Texas

2008-2009 INDICATOR TEST 20

Name:	GREENVILLE ISD (116905)
Indicator:	Was The Decrease In Undesignated Unreserved Fund Balance < 20% Over Two Fiscal Years?(If 1.5 Times Optimum Fund Balance < Total Fund Balance In General Fund Or If Total Revenues > Operating Expenditures In The General Fund,Then District Receives 5 Points)
Result/Points	5
Last Updated:	3/30/2010 3:09:22 PM

FORMULA

Field	Value
If	
(
Total Revenues in the General Fund	31,401,009 ?
- Expenditures in the General Fund in Functions 11-61 and Expenditure Object Codes 6100-6400	30,730,126 ?
> Acceptable Expenditure Revenue Gap	0 ?
)	
Or	
(
Optimum Fund Balance	6,691,770 ?
* Optimum Fund Balance Multiplier	1.5 ?
< Total General Fund Balance in the General Fund	5,838,170 ?
)	
Or	
(
Undesignated, Unreserved Fund Balance In General Fund At June 30 or	5,564,686 ?

August 31, Depending On Fiscal Year End, Two Fiscal Years Prior

* Maximum Allowable 2 Year Change in Fund ?

< Undesignated, Unreserved Fund Balance In General Fund For The Last Fiscal Year ?

)

Or

(

(

Undesignated, Unreserved Fund Balance In General Fund For The Last Fiscal Year ?

-Undesignated, Unreserved Fund Balance In General Fund At June 30 or August 31, Depending On Fiscal Year End, Two Fiscal Years Prior ?

)

/ Undesignated, Unreserved Fund Balance In General Fund At June 30 or August 31, Depending On Fiscal Year End, Two Fiscal Years Prior ?

)

Mathematical Breakdown: If $670,883 > 0$ Or $10,037,655 < 5,838,170$ Or $4,451,748.8 < 5,316,400$ Or -0.0446

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS

5	4	3	2	1	0
< 20%	=> 20% < 21%	=> 21% < 22%	=> 22% < 23%	=> 23% < 24%	=> 24%

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Financial Integrity Rating System of Texas

2008-2009 INDICATOR TEST 21

Name:	GREENVILLE ISD (116905)
Indicator:	Was The Aggregate Total Of Cash And Investments In The General Fund More Than \$0?
Result/Points	5
Last Updated:	3/30/2010 3:09:22 PM

FORMULA

Field	Value
Cash in the General Fund	8,475,460
+ Investments in the General Fund	0
> Acceptable Lower Limit for Cash and Investments	0

Mathematical Breakdown: $8,475,460 > 0$

RESULT DETERMINATION REFERENCE DETERMINATION OF POINTS

5	0
> 0	= < 0

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Financial Integrity Rating System of Texas

2008-2009 INDICATOR TEST 22

Name:	GREENVILLE ISD (116905)
Indicator:	Were Investment Earnings In All Funds (Excluding Debt Service Fund and Capital Projects Fund) More Than \$20 Per Student?
Result/Points	3
Last Updated:	3/30/2010 3:09:23 PM

FORMULA

Field	Value
Investment Earnings In All Funds Except Debt Service Fund and Capital Projects Fund	90,889 ?
/Number of Students	4,800 ?

Mathematical Breakdown: 18.9352

RESULT DETERMINATION REFERENCE DETERMINATION OF POINTS

5	4	3	2	1	0
> \$20	> \$19 <= \$20	> \$18 <= \$19	> \$17 <= \$18	> \$16 <= \$17	= < \$16

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Required Supplemental Disclosures

Superintendent's Contract

Reporting requirements for the financial management report for Schools FIRST public hearing are found in **Title 19 Texas Administrative Code Chapter 109, Budgeting, Accounting, and Auditing, Subchapter AA, Commissioner's Rules Concerning Financial Accountability Rating System.** This rule describes requirements for the five (5) disclosures explained below that are to be presented as appendices in the Schools FIRST financial management report.

1. Superintendent's Employment Contract

The school district is to provide a copy of the superintendent's employment contract that is effective on the date of the Schools FIRST hearing in calendar year 2010. In lieu of publication in the Schools FIRST financial management report, the school district may chose to publish the superintendent's employment contract on the school district's Internet site. **If published on the Internet,** the contract is to remain accessible for twelve months.

http://www.greenvilleisd.com/images/stories/pdf/superintendents_contract/supt10-11.pdf

Required Supplemental Disclosures

Reimbursements to Board Members and Superintendent

2. Reimbursements Received by the Superintendent and Board Members for Fiscal Year 2009

For the Twelve-month Period Ended August 31, 2009								
Description of Reimbursements	Superintendent	Board Member 1	Board Member 2	Board Member 3	Board Member 4	Board Member 5	Board Member 6	Board Member 7
Meals	\$651.70	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-
Lodging								
Transportation	6,038.34	69.79	182.42	57.92	267.96	129.92	278.96	194.60
Motor Fuel								
Other								
Total	\$7,021.85	\$69.79	\$182.42	\$57.92	\$267.96	\$129.92	\$278.96	\$194.60

Note – The spirit of the rule is to capture all “reimbursements” for fiscal year 2009, regardless of the manner of payment, including direct pay, credit card, cash, and purchase order. Reimbursements to be reported per category include:

Meals – Meals consumed off of the school district’s premises, and in-district meals at area restaurants (excludes catered meals for board meetings).

Lodging - Hotel charges.

Transportation - Airfare, car rental (can include fuel on rental), taxis, mileage reimbursements, leased cars, parking and tolls.

Motor fuel – Gasoline.

Other - Registration fees, telephone/cell phone, internet service, fax machine, and other reimbursements (or on-behalf of) to the superintendent and board member not defined above.

3. Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting and/or Other Personal Services in Fiscal Year 2009

For the Twelve-Month Period Ended August 31, 2009	
Name(s) of Entity(ies)	
	\$
Total	\$-0-

Note – Compensation does not include business revenues from the superintendent’s livestock or agricultural-based activities on a ranch or farm. Report gross amount received (do not deduct business expenses from gross revenues). Revenues generated from a family business that have no relationship to school district business are not to be disclosed.

4. Gifts Received by the Executive Officer(s) and Board Members (and First Degree Relatives, if any) in Fiscal Year 2009

For the Twelve-Month Period Ended August 31, 2009								
	Superintendent	Board Member 1	Board Member 2	Board Member 3	Board Member 4	Board Member 5	Board Member 6	Board Member 7
Summary Amounts	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-

Note – An executive officer is defined as the superintendent, unless the board of trustees or the district administration names additional staff under this classification. Gifts received by first degree relatives, if any, will be reported under the applicable school official.

5. Business Transactions Between School District and Board Members for Fiscal Year 2009

For the Twelve-Month Period Ended August 31, 2009	Board Member 1	Board Member 2	Board Member 3	Board Member 4	Board Member 5	Board Member 6	Board Member 7
Summary Amounts	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-

Note - The summary amounts reported under this disclosure are not to duplicate the items reported in the summary schedule of reimbursements received by board members.



End of Financial Management Report

**Questions regarding this report can be directed to
David Carter, CPA, Chief Financial Officer, at
903-457-2500.**

