

2013 F.I.R.S.T. REPORT



Greenville Independent School District

A Financial Management Report
For the Year Ended August 31, 2012

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Greenville Independent School District

2013 Fiscal Management Report

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The Honorable Board of Trustees and
Taxpayers of Greenville ISD:

The 2012 Schools FIRST Rating is being presented for your information. FIRST stands for "Financial Integrity Rating System of Texas." It is the annual rating performed by the Texas Education Agency to test the financial performance of school districts as required by Title 19, Texas Administrative Code, Section 109.

The District is required to hold a public meeting to distribute a financial management report that explains the district's performance under each of the 20 indicators and the resultant district's rating. The 2013 rating was based upon analysis of staff and student data reported for the 2011-2012 school year, and budgetary and actual financial data for the fiscal year ended August 31, 2012.

Greenville ISD received a **"Superior Achievement"** rating for 2013, which represents the highest rating a school district can receive. Greenville ISD received a score of 69 out of a possible 70 total points. A district is assigned one of four ratings: Superior Achievement, Above Standard Achievement, Standard Achievement, and Substandard Achievement.

We feel that receiving the designation of Above Standard Achievement is more significant due to the complexity of accounting associated with the Texas' school finance system. The Schools FIRST accountability rating makes sure that Texas school districts are accountable not only for student learning, but also for achieving these results cost-effectively and efficiently. The information provided by the Schools FIRST system will guide us in our continued efforts to make the most of each taxpayer dollar.

Respectfully Submitted,

A handwritten signature in black ink that reads 'David C. Carter'.

David C. Carter, CPA
Chief Financial Officer

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Greenville Independent School District
Schools FIRST Rating
Notice of Public Meeting

**Published September 20, 2013 and September 27, 2013 in the
Greenville Herald Banner**

**NOTICE OF PUBLIC MEETING TO DISCUSS
2013 SCHOOL FIRST RATING**

The Greenville Independent School District will hold a public meeting at 6:00 pm, October 15, 2013, at the Wesley Martin Administration Building, 4004 Moulton St. Greenville, Texas 75401. **The purpose of this meeting is to discuss the school district's performance under the School FIRST (Financial Integrity Rating System of Texas).** A financial management report will be distributed and public participation in the discussion is invited.

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2011-2012 DISTRICT DATA



User: David Carter

User Role: District

FIRST RATING FOR FISCAL YEAR 2011-2012 ▼ Select An Option



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Financial Integrity Rating System of Texas

2011-2012 DISTRICT STATUS DETAILName: **GREENVILLE ISD (116905)**

Publication Level 1: 6/21/2013 3:05:18 PM

Status: **Passed**

Publication Level 2: 9/12/2013 6:29:59 PM

Rating: Superior Achievement

Last Updated: 9/12/2013 6:29:59 PM

District Score: 69

Passing Score: 52

#	Indicator Description	Updated	Score
1	<u>Was The Total Fund Balance Less Nonspendable and Restricted Fund Balance Greater Than Zero In The General Fund?</u>	4/26/2013 5:20:30 PM	Yes
2	<u>Was the Total Unrestricted Net Asset Balance (Net of Accretion of Interest on Capital Appreciation Bonds) In the Governmental Activities Column in the Statement of Net Assets Greater than Zero? (If the District's 5 Year % Change in Students was 10% more)</u>	4/26/2013 5:20:30 PM	Yes
3	<u>Were There No Disclosures In The Annual Financial Report And/Or Other Sources Of Information Concerning Default On Bonded Indebtedness Obligations?</u>	4/26/2013 5:20:31 PM	Yes
4	<u>Was The Annual Financial Report Filed Within One Month After November 27th or January 28th Deadline Depending Upon The District's Fiscal Year End Date (June 30th or August 31st)?</u>	4/26/2013 5:20:31 PM	Yes
5	<u>Was There An Unqualified Opinion in Annual Financial Report?</u>	4/26/2013 5:20:31 PM	Yes
6	<u>Did The Annual Financial Report Not Disclose Any Instance(s) Of Material Weaknesses In Internal Controls?</u>	4/26/2013 5:20:31 PM	Yes
			1 Multiplier Sum
7	<u>Was The Three-Year Average Percent Of Total Tax Collections (Including Delinquent) Greater Than 98%?</u>	4/26/2013 5:20:32 PM	5

8	<u>Did The Comparison Of PEIMS Data To Like Information In Annual Financial Report Result In An Aggregate Variance Of Less Than 3 Percent Of Expenditures Per Fund Type (Data Quality Measure)?</u>	4/26/2013 5:20:32 PM	5
9	<u>Were Debt Related Expenditures (Net Of IFA And/Or EDA Allotment) < \$350.00 Per Student? (If The District's Five-Year Percent Change In Students = Or > 7%, Or If Property Taxes Collected Per Penny Of Tax Effort > \$200,000 Per Student)</u>	4/26/2013 5:20:32 PM	4
10	<u>Was There No Disclosure In The Annual Audit Report Of Material Noncompliance?</u>	4/26/2013 5:20:33 PM	5
11	<u>Did The District Have Full Accreditation Status In Relation To Financial Management Practices? (e.g. No Conservator Or Monitor Assigned)</u>	4/26/2013 5:20:33 PM	5
12	<u>Was The Aggregate Of Budgeted Expenditures And Other Uses Less Than The Aggregate Of Total Revenues, Other Resources and Fund Balance In General Fund?</u>	4/26/2013 5:20:33 PM	5
13	<u>If The District's Aggregate Fund Balance In The General Fund And Capital Projects Fund Was Less Than Zero, Were Construction Projects Adequately Financed? (To Avoid Creating Or Adding To The Fund Balance Deficit Situation)</u>	4/26/2013 5:20:34 PM	5
14	<u>Was The Ratio Of Cash And Investments To Deferred Revenues (Excluding Amount Equal To Net Delinquent Taxes Receivable) In The General Fund Greater Than Or Equal To 1:1? (If Deferred Revenues Are Less Than Net Delinquent Taxes Receivable)</u>	4/26/2013 5:20:34 PM	5
15	<u>Was The Administrative Cost Ratio Less Than The Threshold Ratio?</u>	4/26/2013 5:20:34 PM	5
16	<u>Was The Ratio Of Students To Teachers Within the Ranges Shown Below According To District Size?</u>	4/26/2013 5:20:34 PM	5
17	<u>Was The Ratio Of Students To Total Staff Within the Ranges Shown Below According To District Size?</u>	4/26/2013 5:20:35 PM	5
18	<u>Was The Decrease In Undesignated Unreserved Fund Balance < 20% Over Two Fiscal Years?(If Total Revenues > Operating Expenditures In The General Fund,Then District Receives 5 Points)</u>	4/26/2013 5:20:35 PM	5
19	<u>Was The Aggregate Total Of Cash And Investments In The General Fund More Than \$0?</u>	4/26/2013 5:20:35 PM	5
20	<u>Were Investment Earnings In All Funds (Excluding Debt Service Fund and Capital Projects Fund) Meet or Exceed the 3-Month Treasury Bill Rate?</u>	4/26/2013 5:20:36 PM	5
			69 Weighted

	Sum
	1 Multiplier Sum
	69 Score

DETERMINATION OF RATING

A. Did The District Answer 'No' To Indicators 1, 2, 3 Or 4? **OR** Did The District Answer 'No' To Both 5 and 6?
If So, The District's Rating Is **Substandard Achievement**.

B. Determine Rating By Applicable Range For summation of the indicator scores (Indicators 7-20)

Superior Achievement	64-70
Above Standard Achievement	58-63
Standard Achievement	52-57
Substandard Achievement	<52

INDICATOR 16 & 17 RATIOS

Indicator 16	Ranges for Ratios		Indicator 17	Ranges for Ratios	
District Size - Number of Students Between	Low	High	District Size - Number of Students Between	Low	High
< 500	7	22	< 500	5	14
500-999	10	22	500-999	5.8	14
1000-4999	11.5	22	1000-4999	6.3	14
5000-9999	13	22	5000-9999	6.8	14
=> 10000	13.5	22	=> 10000	7.0	14

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2011-2012 Schools FIRST Indicators

Indicator Tests 1 to 20

User: David Carter
User Role: District

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Financial Integrity Rating System of Texas

2011-2012 INDICATOR TEST 1

Name:	GREENVILLE ISD (116905)
Indicator:	Was The Total Fund Balance Less Nonspendable and Restricted Fund Balance Greater Than Zero In The General Fund?
Status	Passed
Last Updated:	4/26/2013 5:20:30 PM

FORMULA

Field	Value
(
(
Total Fund Balance	8,316,326
- Nonspendable and Restricted Fund Balance	16,663
)	
)	
> Bankrupt Threshold	0
Mathematical Breakdown: $8,299,663 > 0$	

RESULT DETERMINATION REFERENCE

Financial distress avoidance is ascertained when the result of the formula is greater than zero.

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User Role: District

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Financial Integrity Rating System of Texas

2011-2012 INDICATOR TEST 2

Name:	GREENVILLE ISD (116905)
Indicator:	Was the Total Unrestricted Net Asset Balance (Net of Accretion of Interest on Capital Appreciation Bonds) In the Governmental Activities Column in the Statement of Net Assets Greater than Zero? (If the District's 5 Year % Change in Students was 10% more)
Status	Passed
Last Updated:	4/26/2013 5:20:30 PM

FORMULA

Field	Value
(
(
2012 Total Students	4,733
- 2008 Total Students	4,860
)	
/ 2008 Total Students	4,860
)	
>= Threshold for Five-Year Percent Change in Students	0.1
Or	
(
(
Total Unrestricted Net Asset Balance	9,610,356
+ Accretion of Interest for Capital Appreciation Bonds	0
)	
> 0	
)	
Mathematical Breakdown: -0.0261 >= 0.1 Or 9,610,356 > 0	

RESULT DETERMINATION REFERENCE

This Indicator will be considered PASSED if EITHER of the following CONDITIONS is TRUE:

1. The District's Five-Year Percent Change in Students was 10% or MORE.

---- OR ----

2. On the 'Statement of Net Assets', in the 'Government Activities Column', was the Total Unrestricted Net

Asset Balance (Net of Accretion of Interest on Capital Appreciation Bonds)
GREATER THAN ZERO?

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Financial Integrity Rating System of Texas

2011-2012 INDICATOR TEST 3

Name:	GREENVILLE ISD (116905)
Indicator:	Were There No Disclosures In The Annual Financial Report And/Or Other Sources Of Information Concerning Default On Bonded Indebtedness Obligations?
Status	Passed
Last Updated:	4/26/2013 5:20:31 PM

FORMULA

Field	Value
Not Default Disclosures	false

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if there were no disclosures in the annual financial report and/or other sources of information concerning default on bonded indebtedness obligations.

The district was able to make all bond payments.

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Financial Integrity Rating System of Texas

2011-2012 INDICATOR TEST 4

Name:	GREENVILLE ISD (116905)
Indicator:	Was The Annual Financial Report Filed Within One Month After November 27th or January 28th Deadline Depending Upon The District's Fiscal Year End Date (June 30th or August 31st)?
Status	Passed
Last Updated:	4/26/2013 5:20:31 PM

FORMULA

Field	Value
Date Received	2013/01/17
\leq Due Date (Fiscal Year End + Deadline in Days After Fiscal Year End)	2013/02/28

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the audit report was on time or filed within 30 days of the deadline.

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Financial Integrity Rating System of Texas

2011-2012 INDICATOR TEST 5

Name: **GREENVILLE ISD (116905)**

Indicator: **Was There An Unqualified Opinion in Annual Financial Report?**

Status: Passed

Last Updated: 4/26/2013 5:20:31 PM

FORMULA

Field	Value
Clean Audit	true



RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the district received a "clean audit" (unqualified opinion).

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2011-2012 INDICATOR TEST 6

Name:	GREENVILLE ISD (116905)
Indicator:	Did The Annual Financial Report Not Disclose Any Instance(s) Of Material Weaknesses In Internal Controls?
Status	Passed
Last Updated:	4/26/2013 5:20:31 PM

FORMULA

Field	Value
Not Weak Internal Controls	false

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the external auditor reported no material weaknesses in the audit report.

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Financial Integrity Rating System of Texas

2011-2012 INDICATOR TEST 7

Name:	GREENVILLE ISD (116905)
Indicator:	Was The Three-Year Average Percent Of Total Tax Collections (Including Delinquent) Greater Than 98%?
Result/Points	5
Last Updated:	4/26/2013 5:20:32 PM

FORMULA

Field	Value
(
(
2012 Tax Collections	18,447,985
+ 2011 Tax Collections	18,476,817
+ 2010 Tax Collections	17,258,292
)	
/	
(
2012 Tax Levy	18,624,269
+ 2011 Tax Levy	18,723,803
+ 2010 Tax Levy	17,509,918
)	
)	
> Acceptable Tax Collection Rate	0.98
Mathematical Breakdown: 0.9877 > 0.98	

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS

5	4	3	2	1	0
> 98%	> 95% = < 98%	> 92% = < 95%	> 89% = < 92%	> 86% = < 89%	< = 86%

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2011-2012 INDICATOR TEST 8

Name:	GREENVILLE ISD (116905)
Indicator:	Did The Comparison Of PEIMS Data To Like Information In Annual Financial Report Result In An Aggregate Variance Of Less Than 3 Percent Of Expenditures Per Fund Type (Data Quality Measure)?
Result/Points	5
Last Updated:	4/26/2013 5:20:32 PM

FORMULA

Field	Value
Sum of Differences	378
/ Denominator	45,764,733
< Acceptable Level of Variance	0.03
Mathematical Breakdown: $0 < 0.03$	

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS	
5	0
< 3%	>= 3%

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Financial Integrity Rating System of Texas

2011-2012 INDICATOR TEST 9

Name:	GREENVILLE ISD (116905)
Indicator:	Were Debt Related Expenditures (Net Of IFA And/Or EDA Allotment) < \$350.00 Per Student? (If The District's Five-Year Percent Change In Students = Or > 7%, Or If Property Taxes Collected Per Penny Of Tax Effort > \$200,000 Per Student)
Result/Points	4
Last Updated:	4/26/2013 5:20:32 PM

FORMULA

Field	Value
If	
(
(
(
2012 Total Students	4,733
- 2008 Total Students	4,860
)	
/ 2008 Total Students	4,860
)	
)	
< Threshold for 5 Year Student Population Growth	0.07
And	
(
(
Total Tax Collection	18,447,985
/	
(
Total Tax Rate	1.1816
* 100	
)	
)	
< Threshold for Revenue Collection Efficiency	200,000
)	
Then	
(
(
Function 71 Expenditures	

		2,584,984	
-	IFA and EDA Allotments	0	?
)			
/	2012 Total Students	4,733	?
)			

Mathematical Breakdown: If $-0.0261 < 0.07$ And $156,127.1581 < 200,000$ Then 546.1618

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS

5	4	3	2	1	0
< \$350	>= \$350 < \$600	>= \$600 < \$850	>= \$850 < \$1,100	>= \$1,100 < \$1,350	>= \$1,350

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Financial Integrity Rating System of Texas

2011-2012 INDICATOR TEST 10

Name:	GREENVILLE ISD (116905)
Indicator:	Was There No Disclosure In The Annual Audit Report Of Material Noncompliance?
Result/Points	5
Last Updated:	4/26/2013 5:20:33 PM

FORMULA

Field	Value
Not Material Non-Compliance	false

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the Audit Reported No Material Noncompliance.

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Financial Integrity Rating System of Texas

2011-2012 INDICATOR TEST 11

Name:	GREENVILLE ISD (116905)
Indicator:	Did The District Have Full Accreditation Status In Relation To Financial Management Practices? (e.g. No Conservator Or Monitor Assigned)
Result/Points	5
Last Updated:	4/26/2013 5:20:33 PM

FORMULA

Field	Value
Full Accreditation	true

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the district had No Financial Conservator Or Monitor Assigned.

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2011-2012 INDICATOR TEST 12

Name:	GREENVILLE ISD (116905)
Indicator:	Was The Aggregate Of Budgeted Expenditures And Other Uses Less Than The Aggregate Of Total Revenues, Other Resources and Fund Balance In General Fund?
Result/Points	5
Last Updated:	4/26/2013 5:20:33 PM

FORMULA

Field	Value
(
(
Budgeted Appropriations in the General Fund	32,848,441 ?
+Budgeted Other Uses in the General Fund	0 ?
)	
-	
(
Budgeted Revenues in the General Fund	31,974,289 ?
+Budgeted Other Resources in the General Fund	0 ?
+Fund Balance In General Fund At July 1 or September 1 Depending On Fiscal Year End	9,883,661 ?
)	
)	
< Standard for Annual Budget Surplus/Margin	0 ?
Mathematical Breakdown: $-9,009,509 < 0$	

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the district adopts a balanced budget.

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Financial Integrity Rating System of Texas

2011-2012 INDICATOR TEST 13

Name:	GREENVILLE ISD (116905)
Indicator:	If The District's Aggregate Fund Balance In The General Fund And Capital Projects Fund Was Less Than Zero, Were Construction Projects Adequately Financed? (To Avoid Creating Or Adding To The Fund Balance Deficit Situation)
Result/Points	5
Last Updated:	4/26/2013 5:20:34 PM

FORMULA

Field	Value
If	
(
Fund Balance In General Fund At July 1 or September 1 Depending On Fiscal Year End	8,316,326 ?
+ Fund Balance In Capital Projects Fund At July 1 or September 1 Depending On Fiscal Year End	0 ?
)	
< Standard Capital Fund Margin	0 ?
Then	
(
Expenditures Function 81 In General Fund and Capital Projects Fund	0 ?
- Other Resources For Real Property Financing In General Fund and Capital Projects Fund	182,260 ?
-	
(
Fund Balance In General Fund At July 1 or September 1 Depending On Fiscal Year Start	9,883,661 ?
+ Fund Balance In Capital Projects Fund At July 1 or September 1 Depending On Fiscal Year Start	0 ?
)	
)	
< Standard Construction Margin	0 ?
Mathematical Breakdown: If 8,316,326 < 0 Then -10,065,921 < 0	

RESULT DETERMINATION REFERENCE

The district adequately budgeted construction projects.

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Financial Integrity Rating System of Texas

2011-2012 INDICATOR TEST 14

Name:	GREENVILLE ISD (116905)
Indicator:	Was The Ratio Of Cash And Investments To Deferred Revenues (Excluding Amount Equal To Net Delinquent Taxes Receivable) In The General Fund Greater Than Or Equal To 1:1? (If Deferred Revenues Are Less Than Net Delinquent Taxes Receivable)
Result/Points	5
Last Updated:	4/26/2013 5:20:34 PM

FORMULA

Field	Value
If	
(
(
Deferred Revenue in the General Fund	1,612,473
- Property Tax Receivable Net of Uncollectible	1,161,962
)	
> Standard Deferred Revenue Margin	0
)	
Then	
(
(
Cash in the General Fund	9,583,263
+ Investments in the General Fund	0
)	
/	
(
Deferred Revenue in the General Fund	1,612,473
- Property Tax Receivable Net of Uncollectible	1,161,962
)	
)	
Mathematical Breakdown: If 450,511 > 0 Then 21.272	

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS

5	4	3	2	1	0
≥ 1.00	$\Rightarrow 0.95 < 1.00$	$\Rightarrow 0.90 < 0.95$	$\Rightarrow 0.85 < 0.90$	$\Rightarrow 0.80 < 0.85$	< 0.80

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Financial Integrity Rating System of Texas

2011-2012 INDICATOR TEST 15

Name:	GREENVILLE ISD (116905)
Indicator:	Was The Administrative Cost Ratio Less Than The Threshold Ratio?
Result/Points	5
Last Updated:	4/26/2013 5:20:34 PM

FORMULA

Field	Value
Acceptable Administrative Cost Ratio	0.1401
> District Administrative Cost Ratio	0.0989

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS

ADA Group	Standard
10,000 and Above	0.1105
5,000 to 9,999	0.1250
1,000 to 4,999	0.1401
500 to 999	0.1561
Less than 500	0.2654
Sparse	0.3614
5	0
Cost Ratio < Threshold	Cost Ratio >= Threshold

.....
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.....

User: David Carter
User Role: District

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Financial Integrity Rating System of Texas

2011-2012 INDICATOR TEST 16

Name:	GREENVILLE ISD (116905)
Indicator:	Was The Ratio Of Students To Teachers Within the Ranges Shown Below According To District Size?
Result/Points	5
Last Updated:	4/26/2013 5:20:34 PM

FORMULA

Field	Value
(
Number of Students	4,733
/ Number of FTE Teachers	350.9064
)	
Mathematical Breakdown: 13.4879	

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS

Students	Low	High				
< 500	7.0	22				
500 - 999	10.0	22				
1000 - 4999	11.5	22				
5000 - 9999	13.0	22				
= > 10,000	13.5	22				
5	4	3	2	1	0	

UL <= 100%	> 100% =< 105%	> 105% =< 110%	> 110% =< 115%	> 115% =< 120%	> 120%
LL => 100%	=> 95% < 100%	=> 90% < 95%	=> 85% < 90%	=> 80% < 85%	< 80%

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Financial Integrity Rating System of Texas

2011-2012 INDICATOR TEST 17

Name:	GREENVILLE ISD (116905)
Indicator:	Was The Ratio Of Students To Total Staff Within the Ranges Shown Below According To District Size?
Result/Points	5
Last Updated:	4/26/2013 5:20:35 PM

FORMULA

Field	Value
(
Number of Students	4,733
/ Number of FTE Staff	613.1675
)	
Mathematical Breakdown: 7.7189	

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS

Students	Low	High				
< 500	5.0	14				
500 - 999	5.8	14				
1000 - 4999	6.3	14				
5000 - 9999	6.8	14				
= > 10,000	7.0	14				
5	4	3	2	1	0	

UL <= 100%	> 100% =< 105%	> 105% =< 110%	> 110% =< 115%	> 115% =< 120%	> 120%
LL => 100%	=> 95% < 100%	=> 90% < 95%	=> 85% < 90%	=> 80% < 85%	< 80%

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THE **TEXAS EDUCATION AGENCY**

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User: David Carter
User Role: District

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Financial Integrity Rating System of Texas

2011-2012 INDICATOR TEST 18

Name:	GREENVILLE ISD (116905)
Indicator:	Was The Decrease In Undesignated Unreserved Fund Balance < 20% Over Two Fiscal Years? (If Total Revenues > Operating Expenditures In The General Fund, Then District Receives 5 Points)
Result/Points	5
Last Updated:	4/26/2013 5:20:35 PM

FORMULA

Field	Value
If	
(
Total Revenues in the General Fund	31,964,921 ?
- Expenditures in the General Fund in Functions 11-61 and Expenditure Object Codes 6100-6400	32,639,526 ?
> Acceptable Expenditure Revenue Gap	0 ?
)	
Or	
(
Undesignated, Unreserved Fund Balance In General Fund At June 30 or August 31, Depending On Fiscal Year End, Two Fiscal Years Prior	6,913,752 ?
* Maximum Allowable 2 Year Change in Fund	0.8 ?
< Unassigned Fund Balance In General Fund For The Last Fiscal Year	6,299,663 ?
)	
Or	
(
(
Unassigned Fund Balance In General Fund For The Last Fiscal Year	6,299,663 ?
-Undesignated, Unreserved Fund Balance In General Fund At June 30 or August 31, Depending On Fiscal Year End, Two Fiscal Years Prior	6,913,752 ?
)	
/ Undesignated, Unreserved Fund Balance In General Fund At June 30 or August 31, Depending On Fiscal Year End, Two Fiscal Years Prior	6,913,752 ?
)	
Mathematical Breakdown: If -674,605 > 0 Or 5,531,001.6 < 6,299,663 Or -0.0888	

RESULT DETERMINATION REFERENCE**DETERMINATION OF POINTS**

5	4	3	2	1	0
< 20%	=> 20% < 21%	=> 21% < 22%	=> 22% < 23%	=> 23% < 24%	=> 24%

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Financial Integrity Rating System of Texas

2011-2012 INDICATOR TEST 19

Name:	GREENVILLE ISD (116905)
Indicator:	Was The Aggregate Total Of Cash And Investments In The General Fund More Than \$0?
Result/Points	5
Last Updated:	4/26/2013 5:20:35 PM

FORMULA

Field	Value
Cash in the General Fund	9,583,263
+ Investments in the General Fund	0
> Acceptable Lower Limit for Cash and Investments	0
Mathematical Breakdown: 9,583,263 > 0	

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS	
5	0
> 0	= < 0

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User: David Carter
User Role: District

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Financial Integrity Rating System of Texas

2011-2012 INDICATOR TEST 20

Name:	GREENVILLE ISD (116905)
Indicator:	Were Investment Earnings In All Funds (Excluding Debt Service Fund and Capital Projects Fund) Meet or Exceed the 3-Month Treasury Bill Rate?
Result/Points	5
Last Updated:	4/26/2013 5:20:36 PM

FORMULA

Field	Value
Investment Earnings In All Funds Except Debt Service Fund and Capital Projects Fund	21,509
/	
(
(
Cash and Investments in All Funds Except Debt Service Fund and Capital projects Fund Current Fiscal Year-End	9,583,263
+Cash and Investments in All Funds Except Debt Service Fund and Capital projects Fund Prior Fiscal Year-End	10,236,516
)	
/ 2	
)	
* 100	
Mathematical Breakdown: 0.217	

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS	
5	0
$\geq 0.05917\%$	$< 0.05917\%$

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THE **TEXAS EDUCATION AGENCY**

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2011-2012 STATE-WIDE DATA



User: David Carter
User Role: District

FIRST RATING FOR FISCAL YEAR 2011-2012 ▼ Select An Option


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Financial Integrity Rating System of Texas

OVERALL STATISTICS 2011-2012 STATUS COUNTS

Status	Count	% Total	Enrollment	% Total Enrollment
Passed	1,015	98.64 %	4,806,432	99.64 %
Failed	14	1.36 %	17,410	0.36 %
Total	1,029	100.00 %	4,823,842	100.00 %

2011-2012 RATING COUNTS

Ratings	Count	% Total	Enrollment	% Total Enrollment
Superior Achievement	909	88.34 %	4,627,929	95.94 %
Above Standard Achievement	87	8.45 %	163,708	3.39 %
Standard Achievement	19	1.85 %	14,795	0.31 %
Substandard Achievement	14	1.36 %	17,410	0.36 %
Total	1,029	100.00 %	4,823,842	100.00 %

2011-2012 ALL RESULTS BY INDICATOR

Indicator	Result	Count	% of Districts	Enrollment	% Total Enrollment
1	Yes	1025	99.61 %	4814620	99.81 %
	No	4	0.39 %	9222	0.19 %
2	Yes	1026	99.71 %	4822753	99.98 %
	No	3	0.29 %	1089	0.02 %
3	Yes	1029	100.00 %	4823842	100.00 %
	No	0	0.00 %	0	0.00 %

4	Yes	1024	99.51 %	4816884	99.86 %
	No	5	0.49 %	6958	0.14 %
5	Yes	1028	99.90 %	4823795	100.00 %
	No	1	0.10 %	47	0.00 %
6	Yes	998	96.99 %	4620562	95.79 %
	No	31	3.01 %	203280	4.21 %
7	5	889	86.39 %	4550561	94.33 %
	4	122	11.86 %	242225	5.02 %
	3	14	1.36 %	14922	0.31 %
	2	2	0.19 %	8231	0.17 %
	1	1	0.10 %	7685	0.16 %
	0	1	0.10 %	218	0.00 %
8	5	1017	98.83 %	4816403	99.85 %
	0	12	1.17 %	7439	0.15 %
9	5	620	60.25 %	4223772	87.56 %
	4	136	13.22 %	209474	4.34 %
	3	90	8.75 %	144745	3.00 %
	2	66	6.41 %	118040	2.45 %
	1	40	3.89 %	66531	1.38 %
	0	77	7.48 %	61280	1.27 %
10	5	995	96.70 %	4606277	95.49 %
	0	34	3.30 %	217565	4.51 %
11	5	1025	99.61 %	4802931	99.57 %
	0	4	0.39 %	20911	0.43 %
12	5	1021	99.22 %	4728298	98.02 %
	0	8	0.78 %	95544	1.98 %

13	5	1029	100.00 %	4823842	100.00 %
14	5	1027	99.81 %	4815397	99.82 %
	0	2	0.19 %	8445	0.18 %
15	5	954	92.71 %	4733912	98.14 %
	0	75	7.29 %	89930	1.86 %
16	5	985	95.72 %	4786815	99.23 %
	4	22	2.14 %	30941	0.64 %
	3	4	0.39 %	2150	0.04 %
	2	6	0.58 %	2590	0.05 %
	1	4	0.39 %	282	0.01 %
	0	8	0.78 %	1064	0.02 %
17	5	819	79.59 %	4464070	92.54 %
	4	82	7.97 %	260156	5.39 %
	3	53	5.15 %	61137	1.27 %
	2	23	2.24 %	13996	0.29 %
	1	20	1.94 %	17329	0.36 %
	0	32	3.11 %	7154	0.15 %
18	5	1007	97.86 %	4698779	97.41 %
	3	1	0.10 %	1076	0.02 %
	0	21	2.04 %	123987	2.57 %
19	5	1025	99.61 %	4822363	99.97 %
	0	4	0.39 %	1479	0.03 %
20	5	1008	97.96 %	4791992	99.34 %
	0	21	2.04 %	31850	0.66 %

2011-2012 ANSWERS BY INDICATOR

Indicator	Yes	No	5	4	3	2	1	0	Total
-----------	-----	----	---	---	---	---	---	---	-------

1	1025	4	x	x	x	x	x	x	1029
2	1026	3	x	x	x	x	x	x	1029
3	1029	x	x	x	x	x	x	x	1029
4	1024	5	x	x	x	x	x	x	1029
5	1028	1	x	x	x	x	x	x	1029
6	998	31	x	x	x	x	x	x	1029
7	x	x	889	122	14	2	1	1	1029
8	x	x	1017	x	x	x	x	12	1029
9	x	x	620	136	90	66	40	77	1029
10	x	x	995	x	x	x	x	34	1029
11	x	x	1025	x	x	x	x	4	1029
12	x	x	1021	x	x	x	x	8	1029
13	x	x	1029	x	x	x	x	x	1029
14	x	x	1027	x	x	x	x	2	1029
15	x	x	954	x	x	x	x	75	1029
16	x	x	985	22	4	6	4	8	1029
17	x	x	819	82	53	23	20	32	1029
18	x	x	1007	x	1	x	x	21	1029
19	x	x	1025	x	x	x	x	4	1029
20	x	x	1008	x	x	x	x	21	1029

Last Updated: Thursday, September 12, 2013 6:27:59 PM

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Required Supplemental Disclosures

2010-2011 District Summary Data

User: David Carter

User Role: District

FIRST RATING FOR FISCAL YEAR 2010-2011 ▼ Select An Option



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Financial Integrity Rating System of Texas

2010-2011 DISTRICT STATUS DETAIL

Name: GREENVILLE ISD(116905)	Publication Level 1: 6/28/2012 12:33:14 PM
Status: Passed	Publication Level 2: 9/20/2012 3:18:39 PM
Rating: Superior Achievement	Last Updated: 9/20/2012 3:18:39 PM
District Score: 64	Passing Score: 52

#	Indicator Description	Updated	Score
1	<u>Was The Total Fund Balance Less Nonspendable and Restricted Fund Balance Greater Than Zero In The General Fund?</u>	6/15/2012 3:40:46 PM	Yes
2	<u>Was the Total Unrestricted Net Asset Balance (Net of Accretion of Interest on Capital Appreciation Bonds) In the Governmental Activities Column in the Statement of Net Assets Greater than Zero? (If the District's 5 Year % Change in Students was 10% more)</u>	6/15/2012 3:40:46 PM	Yes
3	<u>Were There No Disclosures In The Annual Financial Report And/Or Other Sources Of Information Concerning Default On Bonded Indebtedness Obligations?</u>	6/15/2012 3:40:47 PM	Yes
4	<u>Was The Annual Financial Report Filed Within One Month After November 27th or January 28th Deadline Depending Upon The District's Fiscal Year End Date (June 30th or August 31st)?</u>	6/15/2012 3:40:47 PM	Yes
5	<u>Was There An Unqualified Opinion in Annual Financial Report?</u>	6/15/2012 3:40:47 PM	Yes
6	<u>Did The Annual Financial Report Not Disclose Any Instance(s) Of Material Weaknesses In Internal Controls?</u>	6/15/2012 3:40:47 PM	Yes
			1 Multiplier Sum
7	<u>Was The Three-Year Average Percent Of Total Tax Collections (Including Delinquent) Greater Than 98%?</u>	6/15/2012 3:40:48 PM	5

8	<u>Did The Comparison Of PEIMS Data To Like Information In Annual Financial Report Result In An Aggregate Variance Of Less Than 3 Percent Of Expenditures Per Fund Type (Data Quality Measure)?</u>	6/15/2012 3:40:48 PM	0
9	<u>Were Debt Related Expenditures (Net Of IFA And/Or EDA Allotment) < \$350.00 Per Student? (If The District's Five-Year Percent Change In Students = Or > 7%, Or If Property Taxes Collected Per Penny Of Tax Effort > \$200,000 Per Student)</u>	6/15/2012 3:40:48 PM	4
10	<u>Was There No Disclosure In The Annual Audit Report Of Material Noncompliance?</u>	6/15/2012 3:40:49 PM	5
11	<u>Did The District Have Full Accreditation Status In Relation To Financial Management Practices? (e.g. No Conservator Or Monitor Assigned)</u>	6/15/2012 3:40:49 PM	5
12	<u>Was The Aggregate Of Budgeted Expenditures And Other Uses Less Than The Aggregate Of Total Revenues, Other Resources and Fund Balance In General Fund?</u>	6/15/2012 3:40:49 PM	5
13	<u>If The District's Aggregate Fund Balance In The General Fund And Capital Projects Fund Was Less Than Zero, Were Construction Projects Adequately Financed? (To Avoid Creating Or Adding To The Fund Balance Deficit Situation)</u>	6/15/2012 3:40:50 PM	5
14	<u>Was The Ratio Of Cash And Investments To Deferred Revenues (Excluding Amount Equal To Net Delinquent Taxes Receivable) In The General Fund Greater Than Or Equal To 1:1? (If Deferred Revenues Are Less Than Net Delinquent Taxes Receivable)</u>	6/15/2012 3:40:50 PM	5
15	<u>Was The Administrative Cost Ratio Less Than The Threshold Ratio?</u>	6/15/2012 3:40:50 PM	5
16	<u>Was The Ratio Of Students To Teachers Within the Ranges Shown Below According To District Size?</u>	6/15/2012 3:40:51 PM	5
17	<u>Was The Ratio Of Students To Total Staff Within the Ranges Shown Below According To District Size?</u>	6/15/2012 3:40:51 PM	5
18	<u>Was The Decrease In Undesignated Unreserved Fund Balance < 20% Over Two Fiscal Years?(If Total Revenues > Operating Expenditures In The General Fund,Then District Receives 5 Points)</u>	6/15/2012 3:40:51 PM	5
19	<u>Was The Aggregate Total Of Cash And Investments In The General Fund More Than \$0?</u>	6/15/2012 3:40:52 PM	5
20	<u>Were Investment Earnings In All Funds (Excluding Debt Service Fund and Capital Projects Fund) Meet or Exceed the 3-Month Treasury Bill Rate?</u>	6/15/2012 3:40:52 PM	5
			64 Weighted

	Sum
	1 Multiplier Sum
	64 Score

DETERMINATION OF RATING

A. Did The District Answer 'No' To Indicators 1, 2, 3 Or 4? **OR** Did The District Answer 'No' To Both 5 and 6?
If So, The District's Rating Is **Substandard Achievement**.

B. Determine Rating By Applicable Range For summation of the indicator scores (Indicators 7-20)

Superior Achievement	64-70
Above Standard Achievement	58-63
Standard Achievement	52-57
Substandard Achievement	<52

INDICATOR 16 & 17 RATIOS

Indicator 16	Ranges for Ratios		Indicator 17	Ranges for Ratios	
District Size - Number of Students Between	Low	High	District Size - Number of Students Between	Low	High
< 500	7	22	< 500	5	14
500-999	10	22	500-999	5.8	14
1000-4999	11.5	22	1000-4999	6.3	14
5000-9999	13	22	5000-9999	6.8	14
=> 10000	13.5	22	=> 10000	7.0	14

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Required Supplemental Disclosures

Superintendent's Contract

Reporting requirements for the financial management report for Schools FIRST public hearing are found in **Title 19 Texas Administrative Code Chapter 109, Budgeting, Accounting, and Auditing, Subchapter AA, Commissioner's Rules Concerning Financial Accountability Rating System**. This rule describes requirements for the five (5) disclosures explained below that are to be presented as appendices in the Schools FIRST financial management report.

1. Superintendent's Employment Contract

The school district is to provide a copy of the superintendent's employment contract that is effective on the date of the Schools FIRST hearing in calendar year 2013. In lieu of publication in the Schools FIRST financial management report, the school district may choose to publish the superintendent's employment contract on the school district's Internet site. **If published on the Internet**, the contract is to remain accessible for twelve months.

<http://www.greenvilleisd.com/domain/78>

Required Supplemental Disclosures

Reimbursements to Board Members and Superintendent

2. Reimbursements Received by the Superintendent and Board Members for Fiscal Year 2012.

For the Twelve-month Period Ended August 31, 2012								
Description of Reimbursements	Superintendent	Board Member 1	Board Member 2	Board Member 3	Board Member 4	Board Member 5	Board Member 6	Board Member 7
Meals	\$303.58	\$-0-	\$-0-	\$426.02	\$-0-	\$-0-	\$-0-	\$-0-
Lodging				1,500.35				
Transportation	\$7,145.05	\$60.37	\$246.83		\$638.01	\$585.12	\$111.70	\$204.02
Motor Fuel								
Other	\$517.54							
Total	\$7,966.17	\$60.37	\$246.83	\$1,926.37	\$638.01	\$585.12	\$111.70	\$204.02

Note – The spirit of the rule is to capture all “reimbursements” for fiscal year 2011, regardless of the manner of payment, including direct pay, credit card, cash, and purchase order. Reimbursements to be reported per category include:

Meals – Meals consumed off of the school district’s premises, and in-district meals at area restaurants (excludes catered meals for board meetings).

Lodging - Hotel charges.

Transportation - Airfare, car rental (can include fuel on rental), taxis, mileage reimbursements, leased cars, parking and tolls.

Motor fuel – Gasoline.

Other - Registration fees, telephone/cell phone, internet service, fax machine, and other reimbursements (or on-behalf of) to the superintendent and board member not defined above.

3. Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting and/or Other Personal Services in Fiscal Year 2012.

For the Twelve-Month Period Ended August 31, 2012	
Name(s) of Entity(ies)	
	\$
Total	\$-0-

Note – Compensation does not include business revenues from the superintendent’s livestock or agricultural-based activities on a ranch or farm. Report gross amount received (do not deduct business expenses from gross revenues). Revenues generated from a family business that have no relationship to school district business are not to be disclosed.

4. Gifts Received by the Executive Officer(s) and Board Members (and First Degree Relatives, if any) in Fiscal Year 2012.

For the Twelve-Month Period Ended August 31, 2012								
	Super- intendent	Board Member 1	Board Member 2	Board Member 3	Board Member 4	Board Member 5	Board Member 6	Board Member 7
Summary Amounts	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-

Note – An executive officer is defined as the superintendent, unless the board of trustees or the district administration names additional staff under this classification. Gifts received by first degree relatives, if any, will be reported under the applicable school official.

5. Business Transactions Between School District and Board Members for Fiscal Year 2012.

For the Twelve- Month Period Ended August 31, 2012	Board Member 1	Board Member 2	Board Member 3	Board Member 4	Board Member 5	Board Member 6	Board Member 7
Summary Amounts	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-

Note - The summary amounts reported under this disclosure are not to duplicate the items reported in the summary schedule of reimbursements received by board members.

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End of Financial Management Report

**Questions regarding this report can be directed to
David Carter, CPA, Chief Financial Officer, at
903-457-2500.**