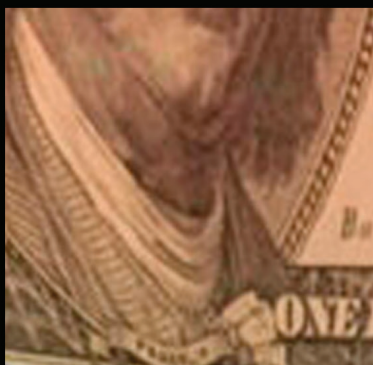
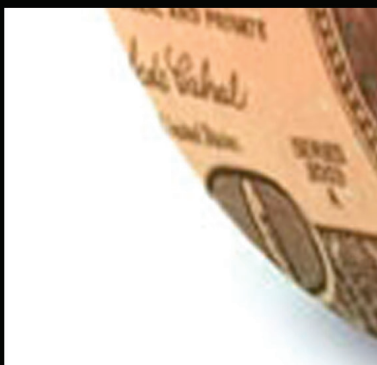
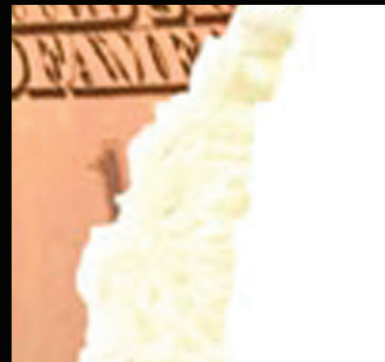
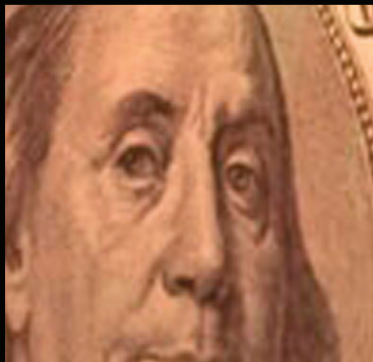


2019-2020 Official Budget



Greenville Independent School District

Executive Review

2019-2020 Final Budget

The following documents provide summaries of the Greenville Independent School District's 2019-2020 budget. This budget includes all anticipated revenues and expenditures for the general, debt services, child nutrition, and capital projects funds. Local M&O tax revenue projected to be \$24,137,666 and State Foundation Program Revenue to be \$22,775,826.

The following documents provide an estimate budget based on HB3 revenue calculations for the general fund only. The following assumptions made in the calculation of revenue:

- Proposed M&O Tax Rate \$0.99
- Proposed I&S Tax Rate \$0.238481
- Total Tax Rate \$1.228481
- Average Daily Attendance 4,950
- Net Taxable Appraised Value \$2,320,963,673 estimated
- Comptrollers Value moved to estimated 2019 value \$2.5 billion.

The 2019-2020 General Fund budget includes a 3% of mid-point raise for all staff, which expends the remaining balance of TRE funds obtained in the November 2018 election. We still need to allocate the 30% of increases to non-administrative staff and adjust for the new state minimum salary scale. We will continue to interpret changes and adjust expenses in the near future and amend the 2019-2020 budget as needed.

We calculated the revenues based on Region 13 state template 86th Legislature HB-3 release 3 prepared by Omar Garcia as of 6-13-19.

Greenville Independent School District
Budget By Function General Fund
2019-2020 Budget

	2019-2020 Final Budget
Revenue:	
5700-Local	\$ 24,497,666
5800-State	24,838,994
5900-Federal	850,000
Total Revenues	\$ 50,186,660
11 Instruction	\$ 25,876,206
12 Instructional Resource & Media	203,207
13 Curriculum & Staff Development	1,468,465
21 Instructional Administration	647,611
23 School Administration	3,026,881
31 Guidance and Counseling	1,303,656
33 Health Services	412,227
34 Student Transportation	1,472,042
35 Food Services	-
36 Co Curricular Activities	1,586,377
41 General Administration	2,160,452
51 Plant Maintenance & Operations	5,104,027
52 Security & Monitoring	454,696
53 Data Processing/Technology Services	1,611,016
61 Community Services	25,000
71 Debt Service	406,810
93 Payment to Fiscal Agent	150,000
99 Appraisal Services	605,000
Total Expenditures	\$ 46,513,672
Surplus (Deficit)	\$ 3,672,988

Greenville Independent School District
Projected Revenue by Category General Fund
2019-2020 Budget

Local:

5711 Current Taxes	\$ 23,587,852
5712 Penalties and Interest Taxes	269,409
5719 Delinquent Taxes	280,405
5735 Pre-K Tuition	40,000
5742 Interest Income	60,000
5749 Miscellaneous	70,000
5749 ROTC Revenue	70,000
5749 TX DI Revenue	30,000
5752 Athletics	90,000

Total Local:	<u><u>\$ 24,497,666</u></u>
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State:

5811 Per Capita State Revenue	\$ 1,221,099
5812 Foundation Revenue	21,554,727
5831 TRS on Behalf	2,063,167

Total State:	<u><u>\$ 24,838,994</u></u>
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Federal:

5929 Indirect Cost	\$ 50,000
5932 SHARS Reimbursement	700,000
5949 E-Rate Reimbursement	100,000

Total Federal:	<u><u>\$ 850,000</u></u>
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Greenville Independent School District
Budget By Function-Debt Service
2019-2020 Budget

	<u>2019-2020 Final Budget</u>
Revenue:	
5700-Local	\$ 5,535,057
5800-State	
5900-Federal	
Total Revenues	<u>\$ 5,535,057</u>
11 Instruction	
12 Instructional Resource & Media	
13 Curriculum & Staff Development	
21 Instructional Administration	
23 School Administration	
31 Guidance and Counseling	
33 Health Services	
34 Student Transportation	
35 Food Services	
36 Co Curricular Activities	
41 General Administration	
51 Plant Maintenance & Operations	
52 Security & Monitoring	
53 Data Processing/Technology Services	
61 Community Services	
71 Debt Service	\$ 5,535,057
93 Payment to Fiscal Agent	
99 Appraisal Services	
	<u> </u>
Total Expenditures	<u>\$ 5,535,057</u>
Other Uses (Sources)	
	<u> </u>
Surplus (Deficit)	<u><u>\$ 0</u></u>

Note: Required Bond Payment for 2019-2020 School Year is \$5,021,612.50 this would allow the district to pay on bond principal of \$513,444.50

Greenville Independent School District
Budget By Function-Child Nutrition
2019-2020 Budget

	2019-2020 Final Budget
Revenue:	
5700-Local	\$ 275,000
5800-State	15,000
5900-Federal	2,900,000
Total Revenues	<u>\$ 3,190,000</u>
11 Instruction	
12 Instructional Resource & Media	
13 Curriculum & Staff Development	
21 Instructional Administration	
23 School Administration	
31 Guidance and Counseling	
33 Health Services	
34 Student Transportation	
35 Food Services	\$ 3,190,000
36 Co Curricular Activities	
41 General Administration	
51 Plant Maintenance & Operations	
52 Security & Monitoring	
53 Data Processing/Technology Services	
61 Community Services	
71 Debt Service	
81 Capital Projects	
93 Payment to Fiscal Agent	
99 Appraisal Services	
Total Expenditures	<u>\$ 3,190,000</u>
Surplus (Deficit)	<u><u>\$ -</u></u>

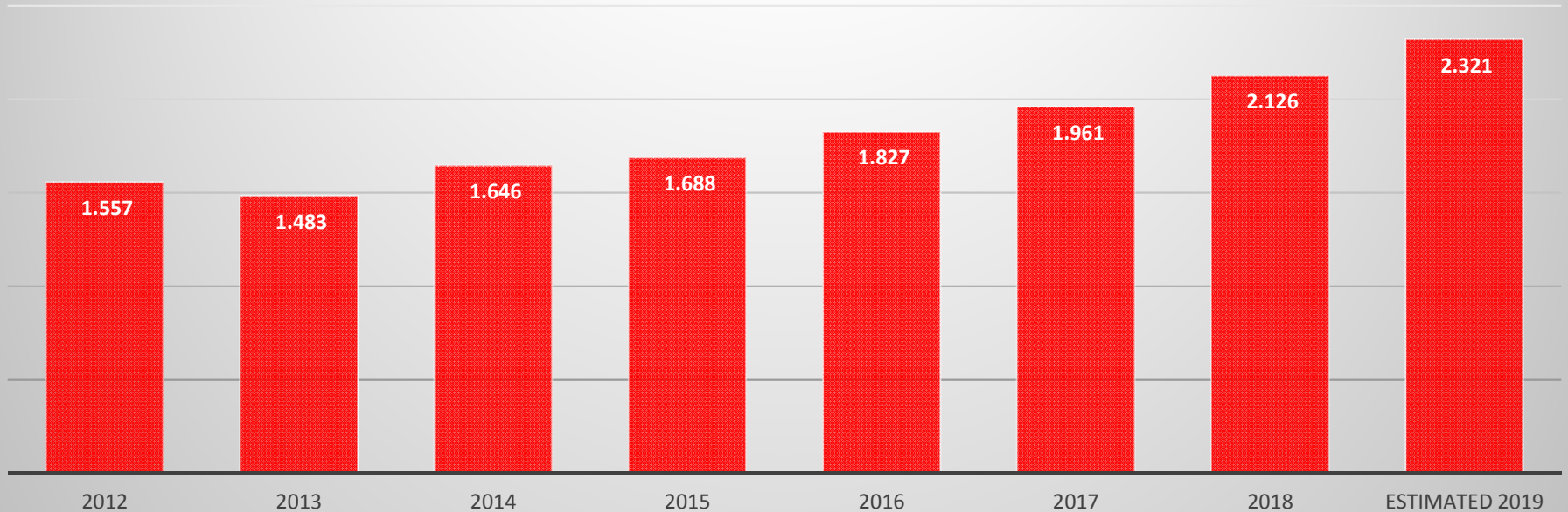
**Greenville Independent School District
Budget By Function-Capital Projects
2019-2020 Budget**

	2019-2020 Final Budget
Revenue:	
5700-Local	\$ -
5800-State	
5900-Federal	
Total Revenues	<u>\$ -</u>
11 Instruction	
12 Instructional Resource & Media	
13 Curriculum & Staff Development	
21 Instructional Administration	
23 School Administration	
31 Guidance and Counseling	
33 Health Services	
34 Student Transportation	
35 Food Services	
36 Co Curricular Activities	
41 General Administration	
51 Plant Maintenance & Operations	
52 Security & Monitoring	
53 Data Processing/Technology Services	
61 Community Services	
71 Debt Service	
81 Capital Projects	\$ 250,000
93 Payment to Fiscal Agent	
99 Appraisal Services	
	<u> </u>
Total Expenditures	<u>\$ 250,000</u>
Surplus (Deficit)	<u><u>\$ (250,000)</u></u>

**Greenville Independent School District
Grant Revenue
2019-2020 Budget**

Grant Name	Amount
Title I Part A	\$ 1,506,470
Title I Part C (Migrant)	3,827
Title II Part A	216,868
Title III Part A (ELA)	115,292
Title IV Part A	107,023
Carl Perkins-Title I Part C	72,956
Idea B	1,007,445
Idea B Preschool	39,507
Idea B Discretionary Deaf	36,169
Idea C (ECI)	250
State Deaf	165,000
Principal Preparation Grant Program, Cycle 2	420,000
Region 20 Evaluation Capacity	12,000
Head Start	1,174,411
21st CCLC Cycle 9 (ACE)	1,296,089
Total Grant Revenue	\$ 6,173,307

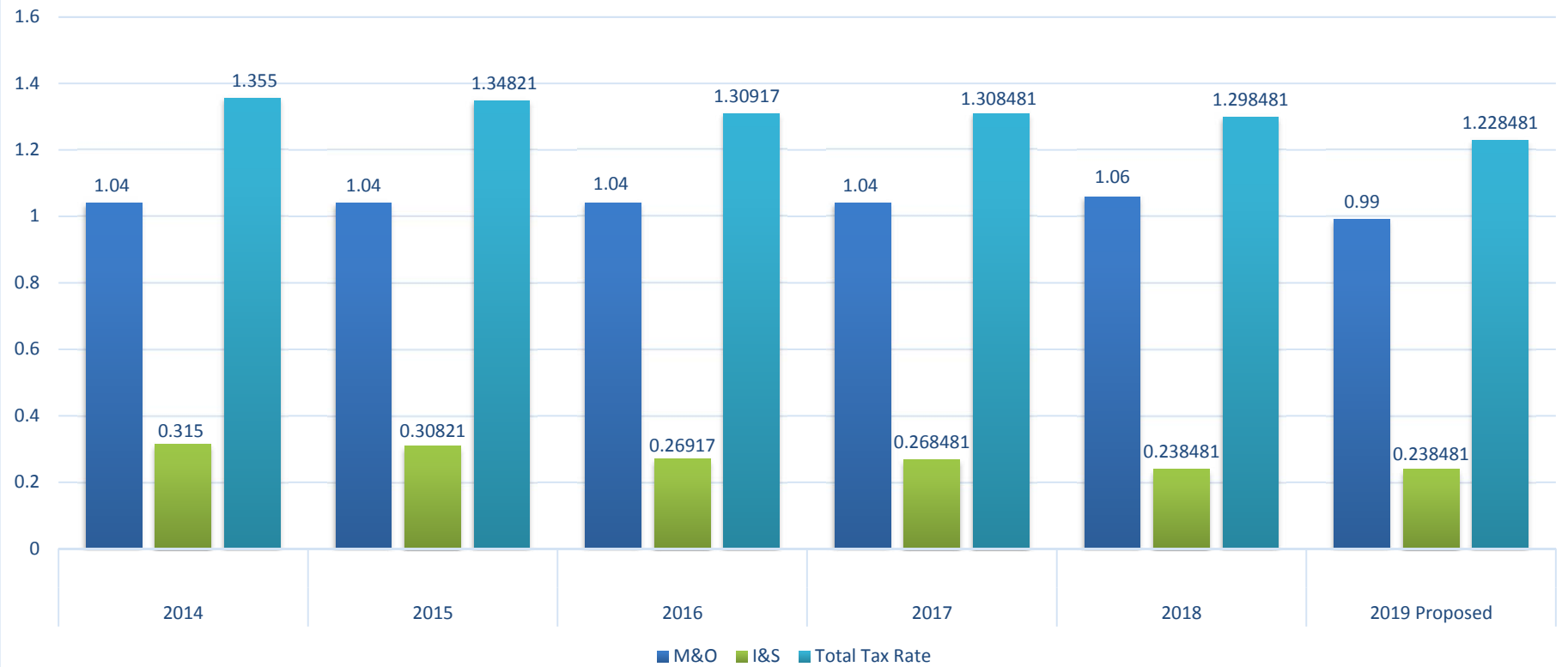
**Greenville Independent School District
Appraised Taxable Values
2019-2020 Budget (in Billions)**



**Greenville Independent School District
Principal Taxpayers
2019-2020 Budget**

Taxpayer Name	Taxable Appraised Value	Percent of Taxable Value
L-3 Communications Integrated Systems LP	\$ 172,237,170	7.42%
Weatherford Artificial Lift/US LP	65,920,264	2.84%
Cytec Engineered Materials Inc.	61,876,241	2.67%
Overkill Properties LTD	39,972,453	1.72%
Fritz Industries	26,673,212	1.15%
Wal-Mart Real Estate Business Trust	19,328,620	0.83%
Case Corporation	14,377,163	0.62%
Lowe's Home Centers Inc.	12,331,560	0.53%
HD Development Properties	11,178,660	0.48%
International Grains & Cereal LLC	10,976,244	0.47%
Total Value of Top Ten Taxpayers	\$ 434,871,587	18.74%
Total Estimated Appraised Taxable Values	\$ 2,320,963,673	

Greenville ISD Tax Rate Comparisons



Greenville ISD
Estimated additional increases from HB3-30%

The following is the methodology laid out by TEA as per the To The Administrator Addressed letter dated 6-11-2019 re: Salary Increases. Please read that letter for more information.

	2019-20 ONLY
1. 2018-19 Total M&O State Aid	19,825,999
2. 2018-19 Total M&O Tax Collections	23,531,107
3. 2018-19 Recapture	0
4. 2018-19 Total State/Local Revenue (Line 1 + Line 2 - Line 3)	43,357,106
5. 2018-19 Total Refined ADA	4,932,000
6. 2018-19 Total Revenue per ADA (Line 4 / Line 5)	8,791
7. 2019-20 Total M&O State Aid	22,775,826
8. 2019-20 Total M&O Tax Collections	23,868,257
9. 2019-20 Recapture	0
10. 2019-20 Total State/Local Revenue (Line 7 + Line 8 - Line 9)	46,644,083
11. 2019-20 Total Refined ADA	4,950,000
12. 2019-20 Total Revenue per ADA (Line 10 / Line 11)	9,423
13. Gain per ADA (Line 12 - Line 6)	632
14. Total 2019-20 Refined ADA	4,950,000
15. Total Gain (Line 13 x Line 14)	3,128,739
16. 30% of Total Gain (Line 15 x .30)	938,622
17. 75% of Total Gain (Line 16 x .75)	703,966
18. 25% of Total Gain (Line 16 x .25)	234,655

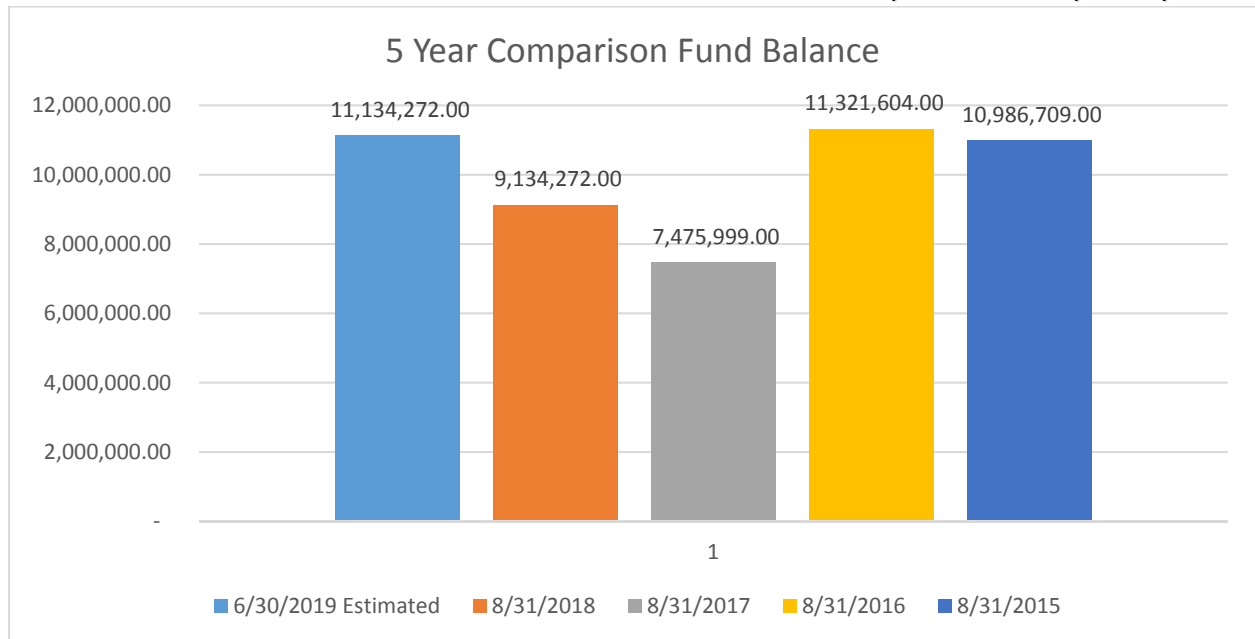
Note: This is from the latest template from Omar Garcia

10 Questions a Board Member Should Ask About Budget

Question #1: Do we have a school finance/planning calendar that is written and distributed?

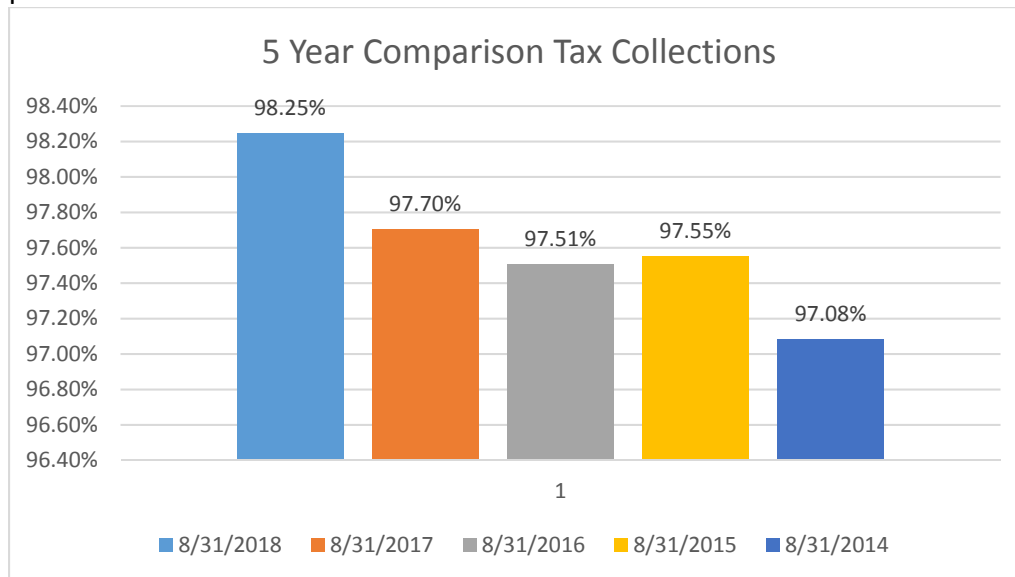
Yes presented at the February, 2019 board meeting.

Question #2: What is our current fund balance and how does it compare over the past 5 year?



Question #3: If all funds were to dry up and expenses were to remain the same, how long will our current level of fund balance carry us? *2.4 months as of 8-31-2018.*

Question #4: What is our current rate of tax collection and how does it compare over a 5 year period?



Question #5: Upon what assumptions is our current budget based?

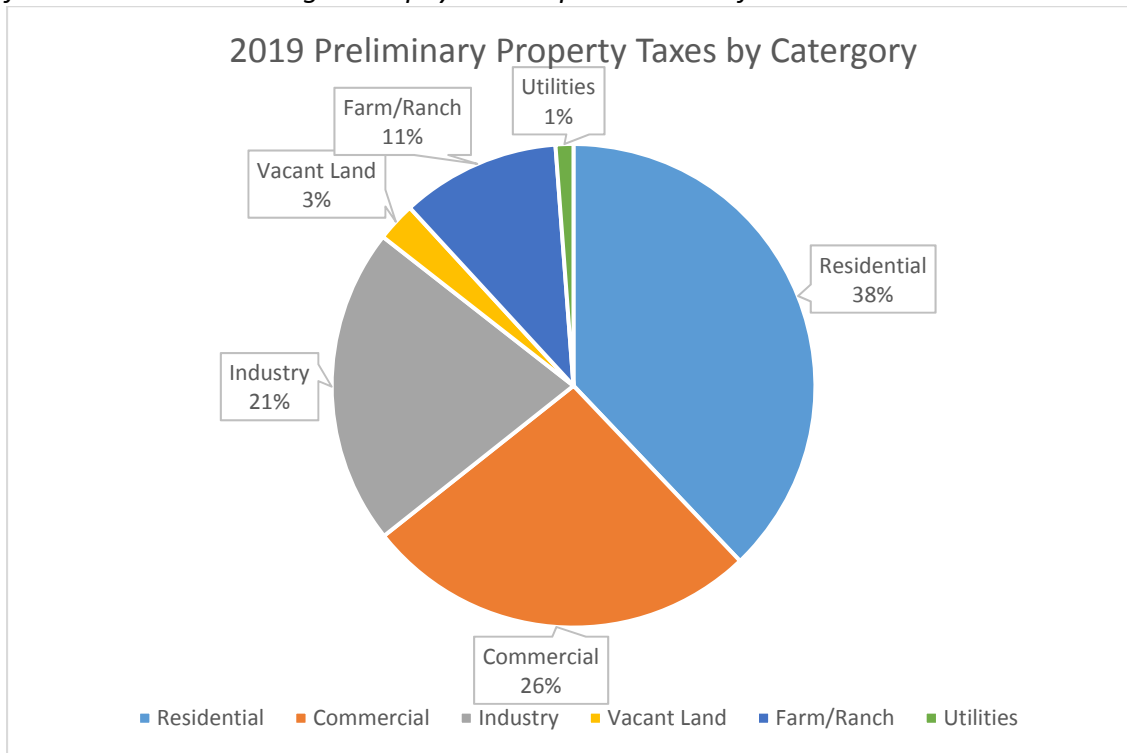
M&O Tax Rate 1.06, I&S Rate .2385, Average Daily Attendance 4,950, estimated Net Taxable Appraised Value \$2,320,963,673.

Question #6: During the previous 5 years, have we received an overpayment or an underpayment from the state and what is the dollar value? *Underpayments received from the state in September after year-end.*

2013-2014	\$291,879	Underpayment
2014-2015	\$2,073,629	Underpayment
2015-2016	\$3,063,574	Underpayment
2016-2017	\$3,480,113	Underpayment
2017-2018	\$183,784	Underpayment

Question #7: Given that about 80% of the budget for a school district is directly linked to salaries, what is our current staffing ratio – student/staff and student/teacher? *For the 2018-2019 school year the student/staff ratio is 7.59 to 1, and student/teacher ratio is 15.4 to 1.*

Question #8: What sector of our district carries the burden of paying ISD taxes? What are the implications of this tax load? *Our top 10 taxpayers represent approximately 20% of the tax base for the district. Our largest taxpayer L-3 represents 8% of the tax base.*



Question #9: Does the current budget reflect needs described in our facilities study? *We will be requesting funds to maintain facilities.*

Question #10: How does the pay systems (faculty and staff compensation, salary schedule and stipends) compare with other districts in our identified market group? *See Attached*

Greenville ISD

Salary Report of: Teachers

Market Median Salary: \$50,503



District Details

District	ESC	Enroll	Teacher Count	0-Year Salary	5-Year Salary	10-Year Salary	15-Year Salary	20-Year Salary	Highest Salary on Schedule	Max Years Credit	Highest Actual Salary	Average Salary
My District	08	5,476	349	\$42,300	\$42,900	\$44,366	\$45,957	\$49,925	\$54,087	25	\$63,436	\$49,566
Market Group Median		3,580	234	\$45,000	\$46,834	\$49,206	\$52,050	\$55,200	\$58,456	25	\$62,061	\$50,503
Comparison to Market (%)				94.0%	91.6%	90.16%	88.29%	90.44%	92.52%		102.21%	98.14%
Dollar Difference (\$)				(\$2,700)	(\$3,934)	(\$4,840)	(\$6,093)	(\$5,275)	(\$4,369)		\$1,376	(\$937)
Market Group Minimum		305	27	\$32,830	\$36,700	\$41,200	\$45,310	\$49,000	\$49,000	20	\$51,620	\$42,201
Market Group Maximum		57,150	3,855	\$53,850	\$55,350	\$56,850	\$58,550	\$60,750	\$69,835	38	\$83,554	\$57,701

District	ESC	Enroll	Teacher Count	0-Year Salary	5-Year Salary	10-Year Salary	15-Year Salary	20-Year Salary	Highest Salary on Schedule	Max Years Credit	Highest Actual Salary	Average Salary
Bland ISD	10	709	56	\$32,830	\$37,190	\$42,830	\$47,060	\$50,260	\$57,760	20	\$62,090	\$46,879
Caddo Mills ISD	10	1,818	134	\$42,000	\$45,561	\$48,611	\$51,001	\$54,511	\$56,700	23	\$56,700	\$50,006
Campbell ISD	10	305	27	\$33,080	\$36,700	\$41,200	\$45,310	\$49,000	\$49,000	20	\$51,620	\$42,201
Commerce ISD	10	1,529	115	\$39,000	\$41,545	\$43,209	\$45,453	\$49,530	\$49,530	20	\$52,571	\$44,062
Farmersville ISD	10	1,700	114	\$45,000	\$47,143	\$50,945	\$55,065	\$58,574	\$60,771	20	\$62,031	\$52,834
Forney ISD	10	11,123	645	\$50,000	\$51,000	\$52,600	\$55,100	\$57,600	\$63,600	32	\$64,600	\$53,455
Garland ISD	10	57,150	3,855	\$53,000	\$54,795	\$55,795	\$56,995	\$58,995	\$60,995	25	\$83,554	\$57,219
Kaufman ISD	10	4,000	270	\$45,000	\$45,700	\$48,300	\$51,800	\$55,600	\$63,300	30	\$63,300	\$51,000
Mckinney ISD	10	24,678	1,689	\$53,850	\$55,350	\$56,850	\$58,550	\$60,750	\$60,750	20	\$75,250	\$57,701
Melissa ISD	10	3,160	197	\$44,800	\$47,300	\$49,800	\$52,300	\$54,800	\$57,300	25	\$60,800	\$49,800
Princeton ISD	10	4,786	295	\$46,000	\$48,500	\$51,000	\$53,500	\$56,000	\$61,000	30	\$61,000	\$53,601
Quinlan ISD	10	2,703	172	\$37,424	\$39,924	\$42,824	\$46,324	\$49,824	\$53,324	25	\$53,324	\$43,832
Rockwall ISD	10	16,518	1,053	\$51,800	\$52,800	\$53,986	\$54,986	\$56,646	\$58,662	25	\$74,785	\$55,977
Royse City ISD	10	6,160	399	\$46,000	\$46,525	\$47,725	\$49,225	\$53,675	\$53,675	20	\$66,200	\$49,044
Scurry-Rosser ISD	10	1,040	77	\$41,000	\$44,315	\$46,620	\$50,350	\$54,200	\$58,250	30	\$59,915	\$49,518
Terrell ISD-Kaufman County	10	4,703	287	\$50,100	\$52,134	\$53,954	\$55,824	\$57,624	\$60,824	25	\$71,085	\$53,895
Wolfe City ISD	10	674	56	\$34,427	\$39,586	\$45,873	\$50,880	\$54,790	\$54,790	20	\$54,790	\$45,557
Wylie ISD-Collin County	10	16,441	1,039	\$53,200	\$54,845	\$55,842	\$57,373	\$58,974	\$69,835	38	\$69,835	\$55,842

*Please note the GISD beginning salary does not reflect the increase due to the passing of the TRE. Information for this survey was due before TRE.

Greenville ISD



Salary Report of: Teachers

Market Median Salary: \$50,712

District Details

District	ESC	Enroll	Teacher Count	0-Year Salary	5-Year Salary	10-Year Salary	15-Year Salary	20-Year Salary	Highest Salary on Schedule	Max Years Credit	Highest Actual Salary	Average Salary
My District	08	5,476	349	\$42,300	\$42,900	\$44,366	\$45,957	\$49,925	\$54,087	25	\$63,436	\$49,566
Market Group Median		4,344	301	\$45,000	\$46,506	\$48,752	\$51,825	\$54,847	\$60,100	30	\$65,360	\$50,712
Comparison to Market (%)				94.0 %	92.2 %	91.0 %	88.7 %	91.0 %	90.0 %		97.1 %	97.7 %
Dollar Difference (\$)				(\$2,700)	(\$3,606)	(\$4,386)	(\$5,868)	(\$4,922)	(\$6,013)		(\$1,924)	(\$1,146)
Market Group Minimum		2,624	172	\$32,580	\$35,100	\$38,477	\$42,977	\$47,138	\$48,500	20	\$50,989	\$37,499
Market Group Maximum		8,336	615	\$54,500	\$61,564	\$69,659	\$72,131	\$73,881	\$86,866	50	\$89,868	\$69,933

District	ESC	Enroll	Teacher Count	0-Year Salary	5-Year Salary	10-Year Salary	15-Year Salary	20-Year Salary	Highest Salary on Schedule	Max Years Credit	Highest Actual Salary	Average Salary
Aledo ISD	11	6,074	358	\$51,500	\$53,450	\$55,250	\$56,650	\$58,150	\$63,875	38	\$68,692	\$56,050
Angleton ISD	04	6,800	407	\$53,500	\$54,616	\$56,504	\$58,208	\$60,358	\$73,972	45	\$74,404	\$57,519
Aransas County ISD	02	2,844	214	\$40,000	\$42,343	\$44,834	\$47,472	\$50,265	\$53,822	25	\$54,822	\$37,499
Athens ISD	10	2,999	195	\$40,000	\$42,500	\$45,000	\$47,500	\$50,000	\$55,000	30	\$58,440	\$45,534
Azle ISD	11	6,566	411	\$49,000	\$51,241	\$52,607	\$55,022	\$56,075	\$76,526	44	\$76,526	\$54,003
Barbers Hill ISD	04	5,641	403	\$54,500	\$61,564	\$69,659	\$72,131	\$73,881	\$86,866	41	\$89,868	\$69,933
Bay City ISD	03	3,670	243	\$42,500	\$46,089	\$50,904	\$53,864	\$57,084	\$57,084	20	\$73,565	\$52,158
Beeville ISD	02	3,312	202	\$44,750	\$46,160	\$47,900	\$50,100	\$55,889	\$60,985	25	\$65,529	\$50,182
Big Spring ISD	18	4,033	253	\$42,010	\$44,610	\$48,360	\$52,890	\$56,310	\$58,330	24	\$59,330	
Borger ISD	16	2,697	201	\$41,410	\$43,413	\$46,626	\$48,663	\$51,666	\$64,538	30	\$67,538	\$45,903
Brenham ISD	06	5,022	378	\$43,891	\$45,237	\$47,705	\$50,282	\$52,582	\$57,226	26	\$67,507	\$49,343
Bridge City ISD	05	3,042	198	\$42,000	\$42,580	\$44,380	\$47,720	\$51,670	\$55,520	25	\$61,460	\$45,932

* Reported salary amounts are for 10-month teachers with bachelor's degree.

Source: 2018-2019 TASB District Personnel Salary Survey

Report Created: 5/16/2019 3:21:50 PM

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