

Pacific View Charter School

A California Public School and Nonprofit 501 (c) (3) Corporation

3670 Ocean Ranch Blvd., Oceanside, California 92056

Phone # (760) 757-0161

AGENDA

Board of Trustees' Meeting – Tuesday, March 14, 2017

5:00pm

- 1.0 Call to Order/Roll Call
- 2.0 Approval of Agenda **Action**
- 3.0 Pledge of Allegiance
- 4.0 Introductions
- 5.0 Executive Director's Report **Information**
- 6.0 Consent Calendar

These agenda items are considered routine and will be approved in one action without discussion. If a Board Trustee requests that an item be removed from the consent calendar or a citizen wishes to speak to an item, the item will be considered under Action Items.
- 6.1 Minutes from Board Meeting of February 21, 2017 **Action**
- 7.0 Action/Discussion Items
 - 7.1 Board Trustee Deegan Resignation **Information**
 - 7.2 2016-2017 Second Interim Report **Action**
 - 7.3 Independent Auditor Selection Certification **Action**
 - 7.4 Nissan Rogue Vehicles Purchase Proposal **Action**
- 8.0 Board/Staff Discussion
- 9.0 Adjournment

6.1

Pacific View Charter School

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3670 Ocean Ranch Blvd., Oceanside, California 92056
Phone # (760) 757-0161

Board of Trustees' Meeting –Tuesday, February 21, 2017 Board Minutes

1.0 Call to Order/Roll Call

Trustee Deegan called the meeting to order at 5:02pm. Present Parent Representatives Nichole Taylor & Trustee Eve Meyer. Absent : President, Brown, Vice President Walters.

2.0 Approval of Agenda

Moved by Trustee Taylor & seconded by Trustee Meyer to approve the agenda as presented.

AYES: Meyer, Deegan, Taylor

NOES: None

ABSTAIN: None

ABSENT: Brown, Walters

3.0 Pledge of Allegiance

The Pledge of Allegiance was let by Trustee Deegan

4.0 Introductions

Erin Gorence, Director of Curriculum; Lori Bentley, Human Resources & Business Services Specialist, Gayl Johnson, Director of Student Services, Kathy Cohen, Lead High School Teacher; Kathy Meck, Lead Elementary Teacher; Kira Fox, Director of Central Office & Finance

5.0 Executive Director's Report



Our enrollment is at 498 – Moreno Valley has 46 H/S, and 34 K-8.
Oceanside has 325 H/S and 113 K-8

6.0 Consent Calendar

These agenda items are considered routine and will be approved in one action without discussion. If a Board Trustee requests that an item be removed from the consent calendar or a citizen wishes to speak to an item, the item will be considered under Action Items.

6.1 Moved by Trustee Taylor & seconded by Trustee Meyer to approve the Consent Calendar as presented.

AYES: Meyer, Deegan, Taylor
NOES: None
ABSTAIN: None
ABSENT: Brown, Walters

7.0 Action/Discussion Items

7.1 Moved by Trustee Taylor & seconded by Trustee Meyer to approve the Application for Student Club as presented

AYES: Meyer, Taylor, Deegan
NOES: None
ABSTAIN: None
ABSENT: Brown, Walters

7.2 Moved by Trustee Taylor and seconded by Trustee Meyer to approve the Sensitive Information Handling Policy as presented.

AYES: Meyer, Taylor, Deegan
NOES: None
ABSTAIN: None
ABSENT: Brown, Walters

7.3 Moved by Trustee Taylor and seconded by Trustee Meyer to approve changing the March 21, 2017 board meeting to Tuesday, March 14, 2017.

AYES: Meyer, Taylor, Deegan
NOES: None
ABSTAIN: None
ABSENT: Brown, Walters

8.0 Curriculum

8.1 Moved by Trustee Taylor and seconded by Trustee Meyer to approve the amendment of Graduation Requirement Policy #3 to include the State minimum graduation requirement of 130 credits for students that meet the requirement as presented.

AYES: Meyer, Taylor, Deegan
NOES: None
ABSTAIN: None
ABSENT: Brown, Walters

9.0 Personnel

9.1 Moved by Trustee Taylor and seconded by Trustee Meyer to approve the Hourly Business Services Assistant Job Description and Salary Schedule as presented.

AYES: Meyer, Taylor, Deegan
NOES: None
ABSTAIN: None

ABSENT: Brown, Walters

9.2 Moved by Trustee Taylor and seconded by Trustee Meyer to approve the amendment of the High School Site Supervisor Job Description.

AYES: Meyer, Taylor, Deegan

NOES: None

ABSTAIN: None

ABSENT: Brown, Walters

10.0 Board Staff Discussion

None

11.0 Adjournment – Trustee Deegan adjourned the meeting at 5:18 p.m.

7.2

PACIFIC VIEW CHARTER SCHOOL

BOARD OF TRUSTEES' MEETING

March 14, 2017

2016/2017 SECOND INTERIM REPORT

**Pacific View Charter School
2016/17 Second Interim Budget
Financial Summary – January 31, 2017**

Legislation outlined in Education Code Section 47604.33 requires Charter Schools to report their financial statements four times a year to their Sponsoring District, County Office of Education, and the California Department of Education. The financial reporting includes Budget Adoption, First Interim, Second Interim and Unaudited Actuals. The enclosed financial reports provide an update and detail of the School’s 2016/17 financial status, Second Interim 2016/17 Budget and projections for two subsequent fiscal years. The 2016/17 Second Interim Budget will require the Board’s review and action.

The Second Interim 2016/17 Budget includes the following items:

- ✓ 2016/17 Second Interim Narrative
- ✓ 2016/17 Multi-year Projection and Assumptions
- ✓ 2016/17 Local Control Funding Formula Summary
- ✓ 2016-17 School Services Dartboard
- ✓ 2016/17 Second Interim Certification Form

California Department of Education created the LCFF calculator. LCFF base funding, supplemental and concentration grants are calculated using CDE’s most recent LCFF Calculator version 17.2b. SSC Dartboard reflect the per student formula. PVCS continues to project conservative enrollment for the current and two following school years. Enrollment and other financial data will be updated at Unaudited Actuals.

	K-3	4-6	7-8	9-12
LCFF Base Grant	7,083	7,189	7,403	8,578
Supplemental Grants	20%	20%	20%	20%
Concentration Grants	50%	50%	50%	50%

- The School has a Memorandum of Understanding with the Oceanside Unified School District (OUSD) to provide special education services to our students. OUSD receives all PVCS’s NCCSE revenue in exchange for the programs and services provided to our students.
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First Interim Budget Enrollment and Average Daily Attendance (A.D.A)

	2015/16	2016/17	2017/18	2018/19
Enrollment	498	538	538	538
A.D.A	488.61	527.35	527.35	527.35
A.D.A. Ratio	98%	98%	98%	98%

**Pacific View Charter School
2016/17 Second Interim Budget
Financial Summary – January 31, 2017**

The Excel spreadsheet below reflects changes that have taken place since the First Interim Budget was approved.

Revenue Budget Line Item	Description	Amount
62-00-0000-0000-0000-8590	College Readiness Funds	37,500.00
62-00-0000-0000-0000-8590	Other State Revenue	562.00
62-00-0000-0000-0000-8550	Mandated Block Addl Funds	104,934.00
62-00-0000-0000-0000-8011	LCFF	-239,971.00
62-00-0000-0000-0000-8096	Prop Tax Increase-	269,733.00
62-00-0000-0000-0000-8096-001	In Lieu of Property Tax Addl. Funds	222,032.00
62-00-0000-0000-0000-8560-001	Lottery Addl. Funds	2,583.00
62-00-0000-0000-0000-8699	EDD Refund	178.00
62-01-0000-0000-0000-8660	Interest	1,000.00
Total Revenue Increase		\$ 398,551.00

Expenditure Budget Line Item	Description	Amount
62-00-0000-1110-1000-5200	Travel & Conference	-3,000.00
62-00-0000-0000-0000-5800	Professional Services	16,866.00
62-00-0000-0000-7700-5800	Technology Infrastructure	9,248.00
62-00-0000-0000-2700-4300	Materials & Supplies	3,668.00
62-00-1110-1000-1100-1100	Growth Holding- MV 2 Positions	267,781.00
62-00-0000-1110-1000-3000	Benefits	60,079.00
62-00-0000-0000-0000-1300	Vacation Payout	11,989.00
62-00-0000-0000-0000-2400	Vacation Payout	5,276.00
Total Expenditure Increase		\$ 371,907.00
Total Expenditure Increase/Decrease		\$ 26,644.00

**PACIFIC VIEW CHARTER SCHOOL
MULTI-YEAR PROJECTION
2015-2018 Second Interim Budget**

ENTERPRISE FUND		2016-17 First Interim Budget	2016-17 Second Interim Budget	2017-18 Projected Budget	2018-19 Projected Budget
A. REVENUES					
1) Revenue Limit Sources	8010-8099	4,808,077	5,059,871	5,290,533	5,403,682
2) Other Federal Revenues	8100-8299	0	0	0	0
3) Other State Revenues	8300-8599	89,633	235,212	198,767	201,059
4) Other Local Revenues	8600-8799	11,000	12,178	13,000	15,000
5) TOTAL REVENUES		4,908,710	5,307,261	5,502,300	5,619,741
B. EXPENDITURES					
1) Certificated Salaries	1000-1999	2,016,008	2,262,079	2,329,941	2,399,840
2) Classified Salaries	2000-2999	514,690	551,656	568,206	585,252
3) Employee Fringes	3000-3999	699,319	782,652	856,682	943,752
4) Books, Supplies, Non-Capital Equip	4000-4999	275,947	277,807	286,141	294,725
5) Services, Other Operating Exp	5000-5999	1,313,430	1,317,107	1,354,620	1,395,259
7) Other Outgo	7100-7299	0	0	0	0
8) Direct Support/Indirect Costs	7300-7399	0	0	0	0
9) TOTAL EXPENDITURES		4,819,394	5,191,301	5,395,590	5,618,827
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES & USES		89,316	115,960	106,709	914
D. Other Financing Sources/Uses					
1) Interfund Transfers In - 8919					
2) Interfund Transfers Out - 7619		0			
E. Net Increase(Decrease) in Fund Balance		89,316	115,960	106,709	914
F. FUND BALANCE, RESERVES					
1) Fund 62/62-01 Beginning Balance/July 1		3,373,848	3,463,164	3,579,124	3,685,833
2) Ending Balance		3,463,164	3,579,124	3,685,833	3,686,747
Components of Fund Balance					
Restricted for Econ Uncert.		144,582	155,739	161,868	168,565
Restricted for Special Purposes		3,318,582	3,423,385	3,523,966	3,518,182
Undesignated		0	0	0	0
Total Components of Fund Balance		3,463,164	3,579,124	3,685,833	3,686,747
SPECIAL RESERVE FUND FOR CAPITAL OUTLAY PROJECTS		88,477	88,477	88,477	88,477

**PACIFIC VIEW CHARTER SCHOOL
MULTI-YEAR PROJECTION
2015-2018 Second Interim Budget**

		2016-17 First Interim	2016-17 Second Interim	2017-18 Projected Budget	2018-19 Projected Budget
Designated for Economic Uncertainty	9770-000	144,582	155,739	161,868	168,565
TOTAL		144,582	155,739	161,868	168,565
Revolving Cash Reserve	9711-000	200	200	200	200
Deferred Maintenance Reserve	9780-009	50,000	50,000	50,000	50,000
Laptops/Laptop Cart Replacements	9780-008	14,848	14,848	15,293	15,752
Payroll/Facilities Reserve	9780-007	150,000	150,000	150,000	150,000
Land/Bldg/Deprec/Growth	9780-000	2,793,253	2,881,822	2,970,780	2,969,932
Long Term Debt Reserve (Building)	9780-012	306,140	322,374	333,551	328,157
Long Term Debt Reserve (Automobile)	9780-013	4,141	4,141	4,141	4,141
TOTAL		3,318,582	3,423,385	3,523,965	3,518,182
Undesignated	9790-000	0	(0)	0	(0)
TOTAL		0	(0)	0	(0)
TOTAL RESERVES		3,463,164	3,579,124	3,685,833	3,686,747

**PACIFIC VIEW CHARTER SCHOOL
MULTI-YEAR PROJECTION
2015-2018 Second Interim Budget**

	2016-17 PROJECTED	2017-18 PROJECTED	2018-19 PROJECTED
<u>REVENUE</u>			
1. COLA	0.00%	1.48%	2.40%
2. LOTTERY	\$140.00	\$140.00	\$140.00
3. ENROLLMENT ESTIMATES			
Totals	538	538	538
4. ENROLLMENT INCREASE(DECREASE)	40	0	0
5. REVENUE LIMIT ADA	527.35	527.35	527.35
<u>EXPENDITURES</u>			
1. FRINGE BENEFIT RATES			
STRS State Teachers Retirement System	12.58%	14.430%	16.28%
PERS Public Employee Retirement System	13.880%	15.800%	18.700%
Social Security	6.20%	6.20%	6.20%
Medicare	1.45%	1.45%	1.45%
SUI State Unemployment Insurance/ 09/10 .30%	1.10%	1.10%	1.10%
Workers Compensation/09/10 1.80%	1.89%	1.89%	1.89%
Health Insurance cost per year	\$ 258,995	\$ 266,765	\$ 274,768
Books and Supplies/Other Operating Services	5%	3%	3%

**PACIFIC VIEW CHARTER SCHOOL
MULTI-YEAR PROJECTION
2015-2018 Second Interim Budget**

REVENUES	2016-17	2017-18	2018-19
<i>Total Student Enrollment</i>	538	538	538
<i>Total Student ADA</i>	527.35	527.35	527.35
Student ADA at 95.69% - MS - Grade K-3	18.86	18.86	18.86
Student ADA at 95.69% - MS - Grade 4-6	50.63	50.63	50.63
Student ADA at 95.69% - MS - Grade 7-8	49.67	49.67	49.67
Student ADA at 95.69% - HS - Grade 9-12	408.19	408.19	408.19
Revenue Limit Sources			
0000-000-8011 LCFF Base Funding	2,560,914	2,973,409	3,589,425
0000-000-8011-001 LCFF Base Funding Prior Year	0	0	0
0000-500-8011 Supplemental & Concentration Grants	305,482	373,545	213,870
0000-500-8011-001 Supplemental & Concentratio Grants PY	0	0	0
1400-000-8012 Education Protection Account	790,976	727,698	348,030
1400-000-8012-001 Education Protection Account Prior Year	0	0	0
0000-000-8096 In lieu of Property Taxes-Included in Prin Appor	1,180,467	1,215,881	1,252,357
0000-000-8096-001 In lieu of Property Tax Prior Year	222,032	0	0
TOTALS	5,059,871	5,290,533	5,403,682
Other State Revenues			
0000-000-8550 Mandated Costs	121,721	121,721	121,721
1100-000-8560 State Lottery - CY Unrestricted	57,486	60,360	62,171
1100-000-8560-001 State Lottery - Prior Year Unrestricted	608	0	0
6300-000-8560 State Lottery - CY Restricted	15,270	16,034	16,515
6300-000-8560-001 State Lottery Restricted Adjustment	1,975	0	0
Various-8590 Star Testing Revenue/College Readiness	38,152	652	652
Various-8590-001 Star Testing Revenue	0	0	0
TOTALS	235,212	198,767	201,059
Other Local Revenues			
0000-000-8660 Interest	7,000	8,000	10,000
0000-000-8699 All other local revenue	5,178	5,000	5,000
0000-000-8699 Microsoft Voucher Funds	0	0	0
TOTALS	12,178	13,000	15,000
TOTAL REVENUE	\$5,307,261	\$5,502,300	\$5,619,741

**PACIFIC VIEW CHARTER SCHOOL
MULTI-YEAR PROJECTION
2015-2018 Second Interim Budget**

EXPENDITURES		2016-17	2017-18	2018-19
		21.9	21.9	21.9
<i>Certificated Salaries</i>				
1000-1999		2,262,079	2,329,941	2,399,840
Teacher salaries based on 21.9 FTE				
Admin Salaries 3.7FTE				
<i>Classified Salaries</i>				
2000-2999		551,656	568,206	585,252
Support staff & office salaries 7.5 FTE				
Admin Salaries 1.0 FTE				
<i>Employee Fringes</i>				
3111/3211 STRS		282,361	336,211	390,694
3212 PERS		82,641	89,776	109,442
3311/3312 Social Security		32,882	35,229	36,286
3321/3322 Medicare		39,167	42,023	43,284
3401/3402 Health & Welfare Benefits		258,995	266,765	274,768
3501/3502 Unemployment Insurance		30,974	31,903	32,860
3601/3602 Workman's Compensation Ins.		55,632	54,775	56,418
TOTALS		782,652	856,682	943,752
<i>Books and Supplies</i>				
4000-4999		277,807	286,141	294,725
<i>Services, Other Operating Expense</i>				
5000-5999		1,317,107	1,354,620	1,395,259
conferences, mileage, dues & memberships, insurance, gas & electricity, irrigation, trash, pest control, contracted				
cleaning services, leases, maintenance agreements, grounds & repairs, equipment leases, bank expenses,				
contracted services, bottled water, employment services, security services, charter buses, software licensing,				
print shop services, SDCOE systems, oversight fee, payroll services, legal expenses, advertising, telephones &				
cell phones, postage, internet costs				
<i>Other Outgo</i>		0	0	0
<i>Direct Support/Indirect Costs</i>		0	0	0
TOTAL EXPENDITURES		\$5,191,301	\$5,395,590	\$5,618,827

LCFF Calculator Universal Assumptions

Pacific View Charter (3731221) - Second Interim

Summary of Funding									
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	
Target	\$ 4,250,510	\$ 4,207,762	\$ 4,704,151	\$ 5,024,259	\$ 5,098,191	\$ 5,182,778	\$ 5,314,186	\$ 5,455,370	
Floor	2,978,587	3,071,221	3,789,700	4,607,399	4,837,840	4,899,467	5,052,029	5,232,762	
Applied Formula: Target or Floor	FLOOR	FLOOR	FLOOR	FLOOR	FLOOR	FLOOR	FLOOR	FLOOR	FLOOR
<i>Remaining Need after Gap (informational only)</i>	1,119,271	793,758	433,837	186,420	198,726	130,748	81,426	-	
Current Year Gap Funding	152,652	342,783	480,614	230,440	61,625	152,563	180,731	222,608	
Economic Recovery Target	-	-	-	-	-	-	-	-	
Additional State Aid	-	-	-	-	-	-	-	-	
Total Phase-In Entitlement	\$ 3,131,239	\$ 3,414,004	\$ 4,270,314	\$ 4,837,839	\$ 4,899,465	\$ 5,052,030	\$ 5,232,760	\$ 5,455,370	

Components of LCFF By Object Code									
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
8011 - State Aid	\$ 1,308,667	\$ 1,656,232	\$ 1,754,871	\$ 2,339,910	\$ 2,866,396	\$ 2,991,300	\$ 3,207,143	\$ 3,387,873	\$ 3,610,483
8011 - Fair Share	-	-	-	-	-	-	-	-	-
8311 & 8590 - Categoricals	305,189	-	-	-	-	-	-	-	-
EPA (for LCFF Calculation purposes)	617,714	568,485	706,491	753,904	790,976	727,698	664,420	664,420	664,420
<i>Local Revenue Sources:</i>									
8021 to 8089 - Property Taxes		-	-	-	-	-	-	-	-
8096 - In-Lieu of Property Taxes	944,502	906,522	952,642	1,176,500	1,180,467	1,180,467	1,180,467	1,180,467	1,180,467
<i>Property Taxes net of in-lieu</i>	-	-	-	-	-	-	-	-	-
TOTAL FUNDING	\$ 3,176,072	\$ 3,131,239	\$ 3,414,004	\$ 4,270,314	\$ 4,837,839	\$ 4,899,465	\$ 5,052,030	\$ 5,232,760	\$ 5,455,370
<i>Less: Excess Taxes</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Less: EPA in Excess to LCFF Funding</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Total Phase-In Entitlement	\$ 3,131,239	\$ 3,414,004	\$ 4,270,314	\$ 4,837,839	\$ 4,899,465	\$ 5,052,030	\$ 5,232,760	\$ 5,455,370	
<i>8012 - EPA Receipts (for budget & cashflow)</i>	\$ 614,334	\$ 569,408	\$ 706,223	\$ 756,629	\$ 790,976	\$ 727,698	\$ 664,420	\$ 664,420	\$ 664,420

Summary of Student Population									
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	

Unduplicated Pupil Population								
Agency Unduplicated Pupil Count	231.00	192.00	246.00	300.00	300.00	300.00	300.00	300.00
COE Unduplicated Pupil Count	-	-	-	-	-	-	-	-
Total Unduplicated pupil Count	231.00	192.00	246.00	300.00	300.00	300.00	300.00	300.00
Rolling %, Supplemental Grant	57.7500%	56.5500%	57.7700%	56.9400%	56.9300%	55.7600%	55.7600%	55.7600%
Rolling %, Concentration Grant	57.7500%	56.5500%	57.7700%	56.9400%	56.9300%	55.7600%	55.7600%	55.7600%
FUNDED ADA								
Adjusted Base Grant ADA	<i>Current Year</i>	<i>Current Year</i>	<i>Current Year</i>	<i>Current Year</i>	<i>Current Year</i>	<i>Current Year</i>	<i>Current Year</i>	<i>Current Year</i>
Grades TK-3	28.60	21.52	14.36	18.86	18.86	18.86	18.86	18.86
Grades 4-6	23.27	15.53	40.63	50.63	50.63	50.63	50.63	50.63
Grades 7-8	33.89	23.76	39.67	49.67	49.67	49.67	49.67	49.67
Grades 9-12	362.82	379.12	393.95	408.19	408.19	408.19	408.19	408.19
Total Adjusted Base Grant ADA	448.58	439.93	488.61	527.35	527.35	527.35	527.35	527.35
Necessary Small School ADA	<i>Current year</i>	<i>Current year</i>	<i>Current year</i>	<i>Current year</i>	<i>Current year</i>	<i>Current year</i>	<i>Current year</i>	<i>Current year</i>
Grades TK-3	-	-	-	-	-	-	-	-
Grades 4-6	-	-	-	-	-	-	-	-
Grades 7-8	-	-	-	-	-	-	-	-
Grades 9-12	-	-	-	-	-	-	-	-
Total Necessary Small School ADA	-	-	-	-	-	-	-	-
Total Funded ADA	448.58	439.93	488.61	527.35	527.35	527.35	527.35	527.35
ACTUAL ADA (Current Year Only)								
Grades TK-3	28.60	21.52	14.36	18.86	18.86	18.86	18.86	18.86
Grades 4-6	23.27	15.53	40.63	50.63	50.63	50.63	50.63	50.63
Grades 7-8	33.89	23.76	39.67	49.67	49.67	49.67	49.67	49.67
Grades 9-12	362.82	379.12	393.95	408.19	408.19	408.19	408.19	408.19
Total Actual ADA	448.58	439.93	488.61	527.35	527.35	527.35	527.35	527.35
<i>Funded Difference (Funded ADA less Actual ADA)</i>	-	-	-	-	-	-	-	-

Minimum Proportionality Percentage (MPP)								
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Estimated Total LCFF Funding	3,131,239	\$ 3,414,004	\$ 4,270,314	\$ 4,837,839				
Estimated Base Grant	N/A	\$ 3,277,174	\$ 3,987,062	\$ 4,532,357				
Estimated Total of Supplemental and Concentration Gra	N/A	\$ 136,830	\$ 283,252	\$ 305,482				
Proportional Increase or Improvement in Services	N/A	4.18%	7.10%	6.74%				

Current year estimated supplemental and concentration grant funding in the LCAP year	\$	136,830	\$	283,252	\$	305,482	\$	132,660	\$	288,571	\$	378,803	\$	564,065
Current year Minimum Proportionality Percentage (MPP)		4.18%		7.10%		6.74%		2.78%		6.06%		7.80%		11.53%

SSC School District and Charter School Financial Projection Dashboard 2017-18 Governor's Proposed State Budget

This version of SSC's Financial Projection Dashboard is based on the 2017-18 Governor's Proposed State Budget. We have updated the cost-of-living adjustment (COLA), Consumer Price Index (CPI), and ten-year T-bill planning factors per the latest economic forecasts. We have also updated the Local Control Funding Formula (LCFF) factors. We rely on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the understanding that they are general guidelines.

LCFF ENTITLEMENT FACTORS				
Entitlement Factors per ADA	K-3	4-6	7-8	9-12
2016-17 Initial Grants	\$7,083	\$7,189	\$7,403	\$8,578
COLA at 1.48%	\$105	\$106	\$110	\$127
2017-18 Base Grants	\$7,188	\$7,295	\$7,513	\$8,705

Entitlement Factors per ADA	K-3	4-6	7-8	9-12
2017-18 Base Grants	\$7,188	\$7,295	\$7,513	\$8,705
Adjustment Factors	10.4% CSR	-	-	2.6% CTE
CSR and CTE amounts	\$748	-	-	\$226
2017-18 Adjusted Base Grants	\$7,936	\$7,295	\$7,513	\$8,931
Supplemental Grants (% Adj. Base)	20%	20%	20%	20%
Concentration Grants	50%	50%	50%	50%
Concentration Grant Threshold	55%	55%	55%	55%

LCFF DASHBOARD FACTORS					
Factor	2016-17	2017-18	2018-19	2019-20	2020-21
LCFF Planning Factors	SSC Simulator	SSC Simulator	SSC Simulator ¹	SSC Simulator ¹	SSC Simulator ¹
SSC Gap Funding Percentage	55.28%	23.67%	34.42%	35.88%	37.32%
Department of Finance Gap Funding Percentage	55.28%	23.67%	53.85%	68.94%	100.00%
Gap Funding Percentage (May Revise)	54.84%	-	-	-	-

PLANNING FACTORS						
Factor	2016-17	2017-18	2018-19	2019-20	2020-21	
Statutory COLA	0.00%	1.48%	2.40%	2.53%	2.66%	
COLA on state and local share only of Special Education, Child Nutrition, Foster Youth, Preschool, American Indian Education Centers/American Indian Early Childhood Education	0.00%	1.48%	2.40%	2.53%	2.66%	
California CPI	2.37%	2.72%	2.92%	2.60%	2.73%	
California Lottery	Base per ADA	\$144	\$144	\$144	\$144	\$144
	Proposition 20 per ADA	\$45	\$45	\$45	\$45	\$45
One-Time Discretionary Funds per ADA	\$214	\$48	-	-	-	
Interest Rate for Ten-Year Treasuries	2.20%	2.50%	2.70%	2.90%	2.80%	
CalPERS Employer Rate (projected)	13.888%	15.8%	18.7%	21.6%	24.9%	
CalSTRS Employer Rate (statutory)	12.58%	14.43%	16.28%	18.13%	19.10%	

RESERVES		
State Reserve Requirement	District ADA Range	Reserve Plan ¹
The greater of 5% or \$66,000	0 to 300	SSC recommends one year's increment of planned revenue growth
The greater of 4% or \$66,000	301 to 1,000	
3%	1,001 to 30,000	
2%	30,001 to 400,000	
1%	400,001 and higher	

¹ District reserve requirements as stated in the State Board of Education (SBE) adopted criteria and standards based solely on district size is not as relevant when financial volatility and exposure is disparate under the LCFF. We recommend that every district first observe the current SBE-required reserve for the traditional economic uncertainties. We also recommend the establishment of a separate reserve based on the annual LCFF revenue increase projected for the district in Year 2 and Year 3 of the multiyear projection. We recommend that the district develop a plan to, over time, set aside one year's growth in LCFF funding as a reserve due to the potential volatility inherent in state revenues. Within that set aside, we also recommend assigning the supplemental and concentration grant dollars.

Pacific View Charter School
Second Interim Report
Charter Number 247
CDE Number 37-73569
Fiscal Year 2016/2017
Charter School Certification

2016/17 Second Interim is hereby submitted to the chartering authority and the county superintendent of schools.

Signed: _____ Date: _____
Charter School Official

Printed Name: Gina Campbell, Executive Director

For additional information on the Second Interim Report, please contact:

Kira Fox, Director of Central Office & Finance
760-757-0161 Ext.105
kfox@pacificview.org

7.3

INDEPENDENT AUDITOR SELECTION CERTIFICATION

This serves as notice that pursuant to Education Code Section 41020, the Board of the Pacific View Charter School awarded a contract for the annual audit of the books and accounts of the charter for fiscal year 2017 at its regularly scheduled meeting held on 3/14/17

The contract was awarded to:

Audit Firm: Varrinek, Trine, Day & Co. LLP
Address: 8270 Aspen St.
City, State, Zip Rancho Cucamonga, CA 91730
Phone: 909-466-4410 Fax: 909-466-4431
Account Representative: Matthew Miller

Fiscal Year 2017 Audit Fee: _____

If a multiple-year contract, state the fiscal years covered: 2016 - 2018

Gina Campbell
Authorized Person for this Action

760-757-0161
Contact Phone Number

Executive Director
Title

3/14/17
Date

- A copy of the executed contract is attached.
- A copy of the executed contract will be forwarded once it is finalized.
- A copy of our multi-year contract has been previously forwarded and no amendments have been made.

SUBMISSION DEADLINE - MARCH 22, 2017



Form available on SDCOE Web site: <http://www.sdcoe.net/business-services/financial-services/Pages/charter-school-services.aspx>

Return to: Theresa Marti, SDCOE Room 608
email: charters@sdcoe.net

For Questions call: 858-292-3639

7.4



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Purchase Information 2 - 2017 Rogue Nissans

Cash Down*	\$ 10,000.00	Cash Down*	\$ 10,000.00
12 payments @1.9%	\$ 8,040.00	12 payments @3.9%	\$ 8,448.00
Service / Expenses (1)	\$ 7,531.03	Service / Expenses (1)	\$ 7,531.03
Auto Insurance	\$ 1,030.00	Auto Insurance	\$ 1,030.00
Car Wrap*	\$ 600.00	Car Wrap*	\$ 600.00
TOTAL EXPENSES - 1st year	\$ 27,201.03	TOTAL EXPENSES - 1st year	\$ 27,609.03
Annual Cost Years 2-5	\$ 16,601.03		\$ 17,009.03

* No Recurring Cost - On Going Annual Cost after year one

1 - Based on 24,000 miles

Market Value	\$ 52,810.00
Discount Savings	\$ (4,976.00)
VEHICLE PRICE	\$ 47,834.00
Rebate Savings	\$ (4,000.00)
Vehicle Purchase Price	\$ 43,834.00
Document Prep Fees	\$ 160.00
License/Title	\$ 568.00
Tire/Battery/VTR Fees	\$ 17.50
Other Fees	\$ 36.00
Sales Tax	\$ 3,718.00
TOTAL	\$ 48,333.50
Down Payment	\$ 10,000.00
AMOUNT TO BE FINANCED	\$ 38,333.50

**Annual Operating Expenses
2017 Nissan Rogue**

Miles	MPG	Fuel Price	Annual Fuel Cost	Service Cost per 5,000	Annual Service Cost	Cost for 2 Cars
12,000	29	\$ 3.10	\$ 1,282.76	\$ 300.00	\$ 600.00	\$ 3,765.52
24,000	29	\$ 3.10	\$ 2,565.52	\$ 300.00	\$ 1,200.00	\$ 7,531.03
36,000	29	\$ 3.10	\$ 3,848.28	\$ 300.00	\$ 2,100.00	\$ 11,896.55
48,000	29	\$ 3.10	\$ 5,131.03	\$ 300.00	\$ 2,700.00	\$ 15,662.07



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This presentation is designed to provide an example of various finance options that may be available. Incentive programs, Rebates, Rates, Terms and Payments are estimates, subject to change and are impacted by individual credit history and subject to credit approval and program verification. Specific details will be provided when an alternative or alternatives are selected.

Ramez
 2017 Nissan Rogue Sv
 VIN: KNMAT2MT5HPS28745
 Stock #: 640919
 Salesperson: Ramez Deeb
 03/03/2017 1:34 pm

Finance Alternatives

Deal Structure

Market Value	26,405.00
Discount Savings	-2,488.00
Vehicle Price	23,917.00
Rebate Savings	-2,000.00
Veh. Price (Net after Rebate)	21,917.00
Document Prep Fee	80.00
License / Title	284.00
Tire/Battery/MTR Fee	8.75
Other Fee	18.00
Sales Tax	1,859.77
Total	24,167.52

Due On Delivery	0.00
-----------------	------

1 Month Payment	24,167.52
APR (45 days to 1st pymt)	0.00 %
Amount Financed	24,167.52

Tax: CA 7.75% TAX	7.75 %
Taxes And Fees	2,250.52



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Car loan calculator

Monthly cost		Maximum loan
Loan amount	Interest rate (%)	Loan period (months)
\$ 38,333.5	1.9	60
Total cost of car loan		\$40,213
Monthly payments		\$670

Feedback



car loan calculator



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About 3,670,000 results (0.54 seconds)

Car loan calculator

Monthly cost		Maximum loan
Loan amount	Interest rate (%)	Loan period (months)
\$ 38,333.5	3.9	60
Total cost of car loan		\$42,254
Monthly payments		\$704

Feedback

Auto loan calculator - Bankrate.com

www.bankrate.com/calculators/auto/auto-loan-calculator.aspx

Use this car payment calculator to estimate monthly payments on your next new or used auto loan. Simply enter the loan amount, term and interest rate to calculate your monthly auto loan payments. This calculator will help you determine how much car you can afford.

Car Loan Payment Calculator | Cars.com