



TIPPECANOE SCHOOL CORPORATION

Statement of Revenues, Expenditures, Other Financing Sources (Uses) And Changes In Fund Balance

For the Period Ending September 30, 2023

All Funds Summary Breakdown

(With Comparative Totals for the Period Ending September 30, 2022)

| | COMPARATIVE ANALYSIS | | | |
|--------------------------------------|----------------------|----------------------|----|-----------------|
| | All Funds FY 2022 | All Funds 2023 | FY | % Incr/(Decr) |
| REVENUES | | | | |
| Local | \$ 47,872,100.18 | \$ 55,923,127.06 | | 16.82% |
| Intermediate | \$881 | \$675 | | (23.40%) |
| State | \$76,212,401 | \$79,648,159 | | 4.51% |
| Federal | \$7,765,601 | \$14,471,350 | | 86.35% |
| Other Financing Sources/Income Items | \$75,992,553 | \$2,242,427 | | (97.05%) |
| Transfers In | \$0 | \$0 | | |
| TOTAL REVENUE | \$207,843,536 | \$152,285,739 | | (26.73%) |
| EXPENDITURES | | | | |
| Salaries | \$ 56,601,755.68 | \$ 59,826,688.89 | | 5.70% |
| Employee Benefits | \$20,203,567 | \$21,282,195 | | 5.34% |
| Purchased Services | \$7,601,924 | \$8,738,133 | | 14.95% |
| Supplies | \$11,864,819 | \$15,614,668 | | 31.60% |
| Property | \$22,146,458 | \$49,859,754 | | 125.14% |
| Other Objects | \$12,212,253 | \$14,755,750 | | 20.83% |
| Other Items | \$11,851,818 | \$14,335,039 | | 20.95% |
| Transfers Out | \$0 | \$0 | | |
| TOTAL EXPENDITURES | \$142,482,595 | \$184,412,228 | | 29.43% |
| SURPLUS / (DEFICIT) | 65,360,941 | (32,126,489) | | |
| FUND BALANCE | | | | |
| Beginning of Period | \$109,770,817 | \$160,223,939 | | 45.96% |
| End of Period | \$175,131,758 | \$128,097,450 | | (26.86%) |

Significant Revenue Changes:

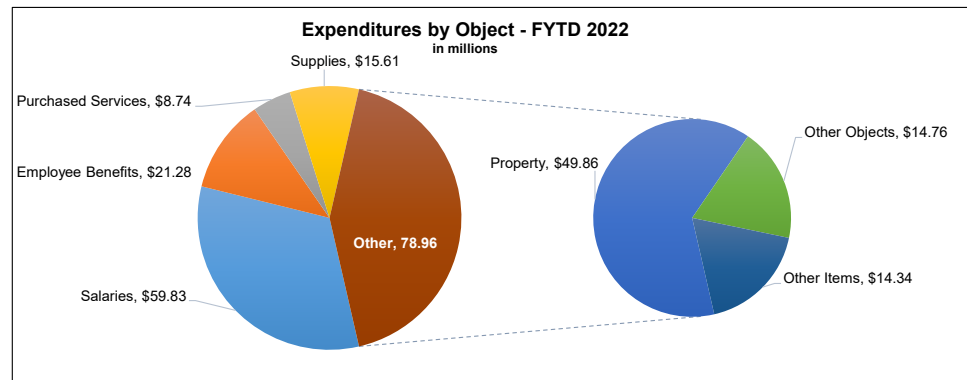
Bond Proceeds of \$5.75m received in 2021.
Bond Proceeds of \$85m received in 2022.

Significant Expenditure Changes:

Construction Funds/Operations Fund Cash Balances have been spent purposefully on construction projects thus reducing all funds cash balance in CY2021. This will continue in CY2022..

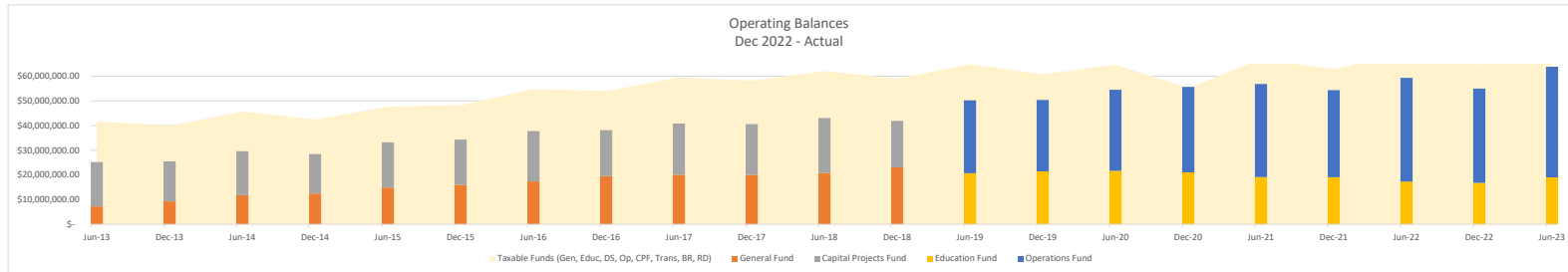
| CURRENT YEAR TO DATE | | | | | | | | |
|----------------------|-------------------|-----------------|----------------|-------------------------|---------------------|---------------------|--|--|
| Education | Debt Service Fund | Operations Fund | Rainy Day Fund | Nutrition Services Fund | Self-Insurance Fund | GLCA Operating Fund | | |
| \$ 3,511,280 | \$ 15,599,411 | \$ 16,526,721 | \$ - | \$ 2,009,681 | \$ 11,882,480 | \$ 1,593,324 | | |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| \$ 78,945,671 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| \$ - | \$ - | \$ - | \$ - | \$ 3,833,588 | \$ - | \$ - | | |
| \$ - | \$ - | \$ 53,259 | \$ - | \$ - | \$ - | \$ - | | |
| \$ - | \$ - | \$ 11,130,430 | \$ - | \$ - | \$ - | \$ - | | |
| \$ 82,456,951 | \$ 15,599,411 | \$ 27,710,410 | \$ - | \$ 5,843,269 | \$ 11,882,480 | \$ 1,593,324 | | |
| | | | | | | | | |
| \$ 45,006,054 | \$ - | \$ 9,247,592 | \$ 13,400 | \$ 1,192,699 | \$ 28,500 | \$ 709,571 | | |
| \$ 15,798,666 | \$ - | \$ 3,743,799 | \$ 6,805 | \$ 423,915 | \$ 23,234 | \$ 306,600 | | |
| \$ 3,657,645 | \$ - | \$ 3,550,110 | \$ - | \$ 254,172 | \$ 42,193 | \$ 242,837 | | |
| \$ 1,452,627 | \$ 422,541 | \$ 5,439,936 | \$ 1,500 | \$ 1,621,621 | \$ - | \$ 154,240 | | |
| \$ 20,363 | \$ - | \$ 5,552,990 | \$ - | \$ 242,903 | \$ - | \$ 2,000 | | |
| \$ 12,893 | \$ 14,486,786 | \$ 37,974 | \$ - | \$ 92,912 | \$ - | \$ - | | |
| \$ - | \$ - | \$ - | \$ - | \$ 564,850 | \$ 12,685,047 | \$ - | | |
| \$ 11,130,430 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| \$ 77,078,679 | \$ 14,909,327 | \$ 27,572,401 | \$ 21,705 | \$ 4,393,072 | \$ 12,778,974 | \$ 1,415,248 | | |
| | | | | | | | | |
| \$ 5,378,273 | \$ 690,084 | \$ 138,009 | \$ (21,705) | \$ 1,450,197 | \$ (896,494) | \$ 178,076 | | |
| | | | | | | | | |
| \$ 16,771,061 | \$ 3,909,162 | \$ 38,188,891 | \$ 5,799,878 | \$ 6,078,594 | \$ 4,603,897 | \$ 3,227 | | |
| \$ 22,149,333 | \$ 4,599,246 | \$ 38,326,900 | \$ 5,778,173 | \$ 7,528,791 | \$ 3,707,403 | \$ 181,303 | | |

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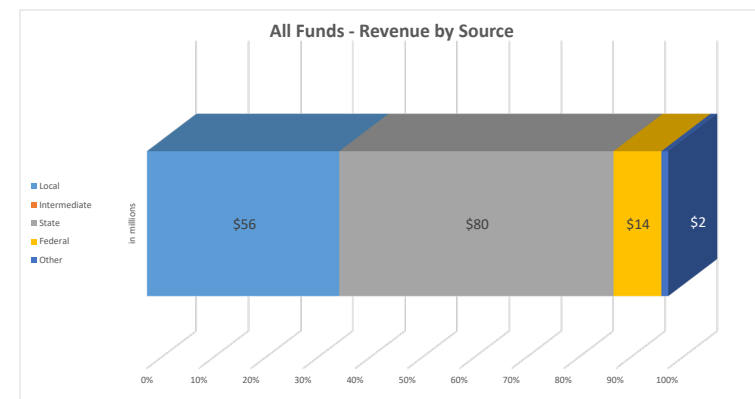
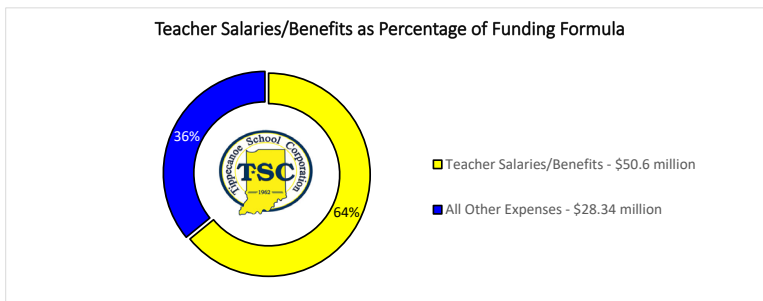
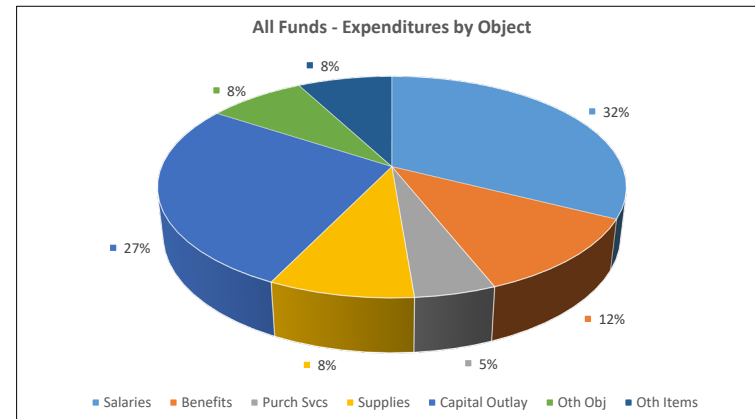


FINANCIAL SNAPSHOTS

For the Period Ending September 30, 2023



| Per Pupil Expenditures by Cost Center - (1/1/23 - 9/30/23) | | | | |
|--|-------------|---------------|-------------|------------|
| | Pupil Count | Instructional | Operational | Total |
| 1. Wainwright Middle | 311 | \$6,341.12 | \$1,877.60 | \$8,218.72 |
| 2. Dayton Elementary | 378 | \$6,294.89 | \$1,795.14 | \$8,090.03 |
| 3. McCutcheon High | 1825 | \$6,226.57 | \$1,678.50 | \$7,905.07 |
| 4. Cole Elementary | 305 | \$5,922.60 | \$1,784.09 | \$7,706.69 |
| 5. Harrison High | 2138 | \$5,871.58 | \$1,790.62 | \$7,662.20 |
| 6. Hershey Elementary | 560 | \$5,985.77 | \$1,675.85 | \$7,661.62 |
| 7. Woodland Elementary | 638 | \$5,943.60 | \$1,714.66 | \$7,658.26 |
| 8. Wea Ridge Middle | 710 | \$5,694.74 | \$1,908.88 | \$7,603.62 |
| 9. Mintonye Elementary | 470 | \$5,894.22 | \$1,693.13 | \$7,587.35 |
| 10. Klondike Middle | 464 | \$5,688.61 | \$1,751.97 | \$7,440.58 |
| 11. Wyandotte Elementary | 479 | \$5,823.17 | \$1,559.69 | \$7,382.86 |
| 12. Battle Ground Middle | 737 | \$5,596.93 | \$1,780.03 | \$7,376.96 |
| 13. East Tipp Middle | 508 | \$5,458.23 | \$1,703.52 | \$7,161.75 |
| 14. Mayflower Mill Elementary | 600 | \$5,678.61 | \$1,470.41 | \$7,149.02 |
| 15. Wea Ridge Elementary | 609 | \$5,417.48 | \$1,669.53 | \$7,087.01 |
| 16. Battle Ground Elementary | 647 | \$5,258.18 | \$1,760.29 | \$7,018.47 |
| 17. Southwestern Middle | 496 | \$5,435.59 | \$1,510.25 | \$6,945.84 |
| 18. Burnett Creek Elementary | 767 | \$5,073.51 | \$1,557.00 | \$6,630.51 |
| 19. Klondike Elementary | 975 | \$4,987.71 | \$1,533.73 | \$6,521.44 |
| Average All Cost Centers | | \$5,715.43 | \$1,695.52 | \$7,410.95 |
| Average All Title I Cost Centers | | \$5,787.82 | \$1,650.12 | \$7,437.94 |



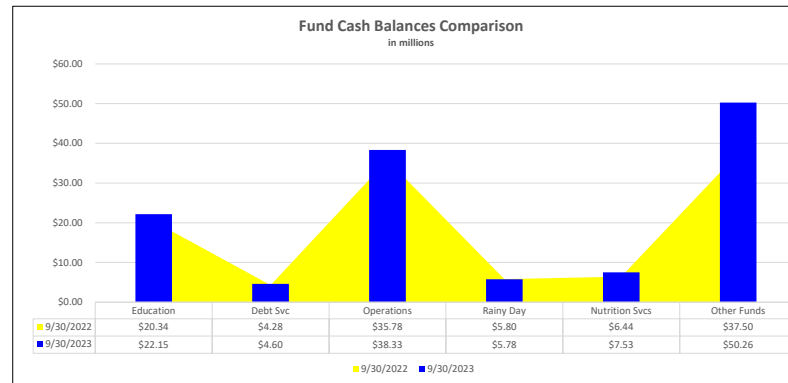
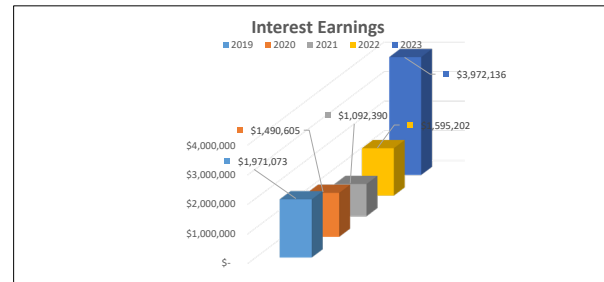
FINANCIAL SNAPSHOTS

For the Period Ending September 30, 2023

| New Funds | | | | |
|------------------------------------|----------|-------|-----------|-----------|
| Fund Name | Fund No. | Type | Open Date | Award |
| J. Chastain Memorial Scholarship | 2001.26 | Local | 8/22/2023 | \$ 2,741 |
| Evonik Grant - BGI - Jervis | 2003.47 | Local | 9/1/2023 | \$ 990 |
| Evonik Grant - CES - Tilley | 2003.48 | Local | 9/1/2023 | \$ 730 |
| IN-Mac Design/Innovation - WYE/MES | 2003.49 | Local | 9/1/2023 | \$ 50,000 |
| Duke Electric Program | 2003.50 | Local | 9/1/2023 | \$ 19,991 |
| Equipment Fund - KMS | 2200.23 | Local | 9/1/2023 | \$ 2,488 |
| Total New Funds | | | | \$ 76,940 |

| Investments | | | | | |
|----------------------------|-----------------|-----------------------|--------------|---------------|----------------------|
| Purchase Date | Redemption Date | Financial Institution | Investment | Interest Rate | Anticipated Interest |
| 11/4/2022 | 1/8/2024 | Flagstar Bank | \$ 4,500,000 | 5.200% | \$ 275,671 |
| 11/4/2022 | 4/4/2024 | Flagstar Bank | \$ 4,500,000 | 5.200% | \$ 331,447 |
| 11/4/2022 | 7/8/2024 | Flagstar Bank | \$ 5,000,000 | 5.100% | \$ 427,562 |
| 1/6/2023 | 10/1/2024 | BMO Harris | \$ 2,009,000 | 4.883% | \$ 383,548 |
| 6/21/2023 | 4/21/2025 | First Merchants Bank | \$ 2,588,000 | 5.510% | \$ 261,757 |
| 7/13/2023 | 7/11/2025 | Flagstar Bank | \$ 3,100,000 | 5.360% | \$ 331,865 |
| 11/10/2022 | 7/17/2023 | Flagstar Bank | \$ 3,850,000 | 5.030% | \$ 132,110 |
| 11/10/2022 | 8/15/2023 | Flagstar Bank | \$ 3,650,000 | 5.100% | \$ 141,780 |
| 11/10/2022 | 9/15/2023 | Flagstar Bank | \$ 3,400,000 | 5.100% | \$ 146,796 |
| 11/10/2022 | 10/16/2023 | BMO Harris | \$ 3,400,000 | 5.112% | \$ 161,903 |
| 11/10/2022 | 11/15/2023 | BMO Harris | \$ 3,400,000 | 5.179% | \$ 178,498 |
| 11/10/2022 | 12/15/2023 | BMO Harris | \$ 3,300,000 | 5.177% | \$ 187,223 |
| 4/12/2023 | 1/13/2025 | First Bank | \$ 3,054,000 | 5.150% | \$ 276,642 |
| Total Anticipated Interest | | | | | \$ 2,961,131 |

| Interest Earnings | | | | | |
|-------------------|--------------|--------------|--------------|--------------|--------------|
| | 2019 | 2020 | 2021 | 2022 | 2023 |
| January | \$ 45,380 | \$ 119,828 | \$ 69,442 | \$ 174,483 | \$ 607,314 |
| February | \$ 268,403 | \$ 6,406 | \$ 94,414 | \$ 40,546 | \$ 245,513 |
| March | \$ 37,098 | \$ 120,086 | \$ 136,387 | \$ 52,577 | \$ 305,212 |
| April | \$ 34,657 | \$ 50,703 | \$ 39,308 | \$ 66,431 | \$ 340,487 |
| May | \$ 58,011 | \$ 129,827 | \$ 115,211 | \$ 8,810 | \$ 418,265 |
| June | \$ 203,795 | \$ 24,867 | \$ 40,076 | \$ 164,884 | \$ 479,600 |
| July | \$ 111,573 | \$ 210,365 | \$ 98,964 | \$ 163,234 | \$ 268,985 |
| August | \$ 677,152 | \$ 198,060 | \$ 49,298 | \$ 10,698 | \$ 811,182 |
| September | \$ 117,096 | \$ 185,709 | \$ 107,171 | \$ 380,417 | \$ 495,579 |
| October | \$ 111,552 | \$ 53,297 | \$ 127,946 | \$ 291,671 | |
| November | \$ 122,800 | \$ 38,789 | \$ 43,304 | \$ 229,803 | |
| December | \$ 183,556 | \$ 352,667 | \$ 170,867 | \$ 11,647 | |
| Total | \$ 1,971,073 | \$ 1,490,605 | \$ 1,092,390 | \$ 1,595,202 | \$ 3,972,136 |

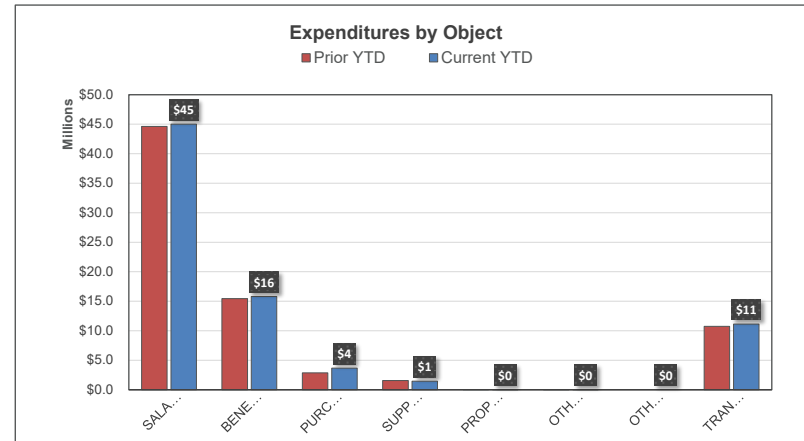
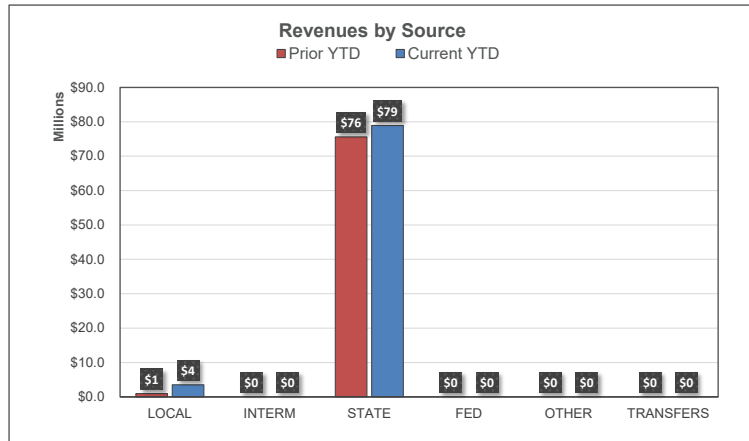


EDUCATION FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending September 30, 2023

| | Prior Year to Date 1/1/22 - 9/30/22 | Prior Year Month Ending 9/30/2022 | FY 2022 Annual Budget | Prior YTD % of Budget | Current Year to Date 1/1/23 - 9/30/23 | Current Year Month Ending 9/30/2023 | FY 2023 Annual Budget | Current YTD % of Budget |
|--------------------------------------|--|--------------------------------------|--------------------------|--------------------------|--|--|--------------------------|----------------------------|
| REVENUES | | | | | | | | |
| Local | \$943,670 | \$172,398 | \$450,000 | 209.70% | \$3,511,280 | \$314,616 | \$3,511,280 | 100.00% |
| Intermediate | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| State | \$75,600,715 | \$8,693,737 | \$102,589,946 | 73.69% | \$78,945,671 | \$9,110,394 | \$106,276,853 | 74.28% |
| Federal | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Other Financing Sources/Income Items | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Transfers | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| TOTAL REVENUE | \$76,544,385 | \$8,866,135 | \$103,039,946 | 74.29% | \$82,456,951 | \$9,425,009 | \$109,788,133 | 75.11% |
| EXPENDITURES* | | | | | | | | |
| Salaries | \$44,622,194 | \$5,474,701 | \$60,939,674 | 73.22% | \$45,006,054 | \$5,372,053 | \$62,125,000 | 72.44% |
| Employee Benefits | \$15,451,072 | \$1,665,284 | \$28,840,393 | 53.57% | \$15,798,666 | \$1,682,848 | \$21,750,000 | 72.64% |
| Purchased Services | \$2,866,766 | \$36,987 | \$8,458,614 | 33.89% | \$3,657,645 | \$57,698 | \$5,500,000 | 66.50% |
| Supplies | \$1,568,679 | \$222,539 | \$5,165,439 | 30.37% | \$1,452,627 | \$179,774 | \$2,750,000 | 52.82% |
| Property | \$34,512 | \$5,459 | \$7,068 | 488.30% | \$20,363 | \$6,279 | \$20,363 | 100.00% |
| Other Objects | \$8,239 | \$2,634 | \$120,467 | 6.84% | \$12,893 | \$4,018 | \$25,000 | 51.57% |
| Other Items | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Transfers | \$10,731,634 | \$1,392,036 | \$0 | | \$11,130,430 | \$1,504,391 | \$14,476,049 | 76.89% |
| TOTAL EXPENDITURES | \$75,283,095 | \$8,799,639 | \$103,531,654 | 72.72% | \$77,078,679 | \$8,807,061 | \$106,646,412 | 72.27% |
| SURPLUS / (DEFICIT) | \$1,261,290 | \$66,495 | (\$491,708) | | \$5,378,273 | \$617,949 | \$3,141,721 | |
| BEGINNING FUND BALANCE | \$19,078,496 | | | | \$16,771,061 | | | |
| ENDING FUND BALANCE | \$20,339,786 | | | | \$22,149,333 | | | |

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

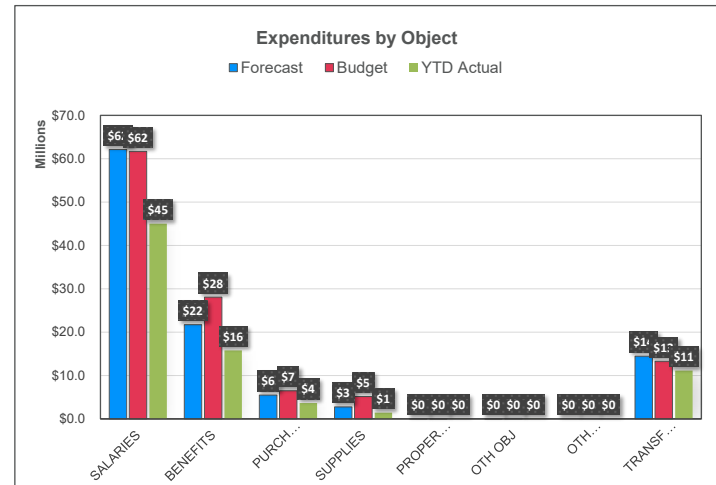
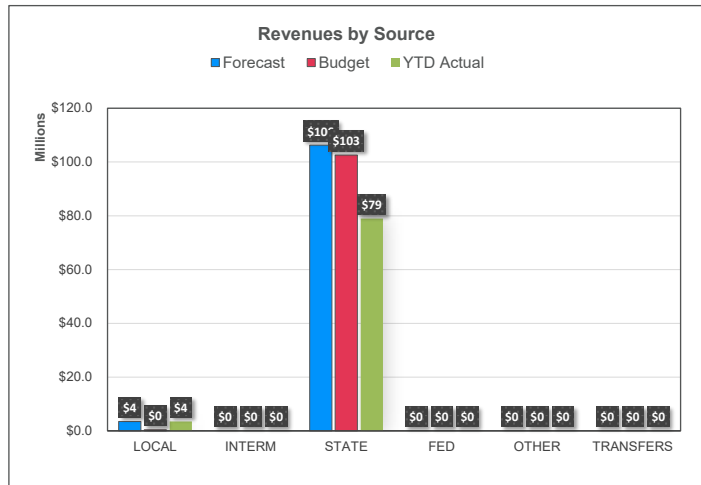


EDUCATION FUND | FINANCIAL FORECAST

For the Period Ending September 30, 2023

| | Current Year-to-Date | Add: Anticipated Revenues / Expenses | Annual Forecast | Approved Annual Budget | Variance Favorable / (Unfavorable) | % of Budget |
|--------------------------------------|----------------------|---|----------------------|------------------------|---------------------------------------|---------------|
| REVENUES | | | | | | |
| Local | \$3,511,280 | (\$0) | \$3,511,280 | \$400,000 | \$3,111,280 | 877.82% |
| Intermediate | \$0 | \$0 | \$0 | \$0 | \$0 | |
| State | \$78,945,671 | \$27,331,182 | \$106,276,853 | \$102,589,946 | \$3,686,907 | 76.95% |
| Federal | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Other Financing Sources/Income Items | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Transfers | \$0 | \$0 | \$0 | \$0 | \$0 | |
| TOTAL REVENUE | \$82,456,951 | \$27,331,182 | \$109,788,133 | \$102,989,946 | \$6,798,187 | 80.06% |
| EXPENDITURES* | | | | | | |
| Salaries | \$45,006,054 | \$17,118,946 | \$62,125,000 | \$61,707,503 | (\$417,497) | 72.93% |
| Employee Benefits | \$15,798,666 | \$5,951,334 | \$21,750,000 | \$28,062,780 | \$6,312,780 | 56.30% |
| Purchased Services | \$3,657,645 | \$1,842,355 | \$5,500,000 | \$6,500,000 | \$1,000,000 | 56.27% |
| Supplies | \$1,452,627 | \$1,297,373 | \$2,750,000 | \$5,164,794 | \$2,414,794 | 28.13% |
| Property | \$20,363 | \$0 | \$20,363 | \$7,068 | (\$13,295) | 288.10% |
| Other Objects | \$12,893 | \$12,107 | \$25,000 | \$120,635 | \$95,635 | 10.69% |
| Other Items | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Transfers Out | \$11,130,430 | \$3,345,619 | \$14,476,049 | \$13,285,703 | (\$1,190,346) | 83.78% |
| TOTAL EXPENDITURES | \$77,078,679 | \$29,567,733 | \$106,646,412 | \$114,848,483 | \$8,202,071 | 67.11% |
| SURPLUS / (DEFICIT) | \$5,378,273 | (\$2,236,552) | \$3,141,721 | (\$11,858,537) | \$15,000,258 | |
| BEGINNING FUND BALANCE | \$16,771,061 | | | | | |
| ENDING FUND BALANCE | \$22,149,333 | | | | | |

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

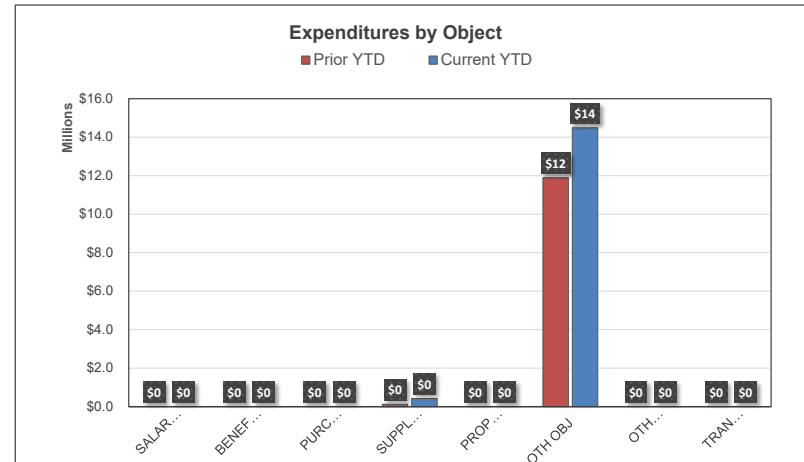
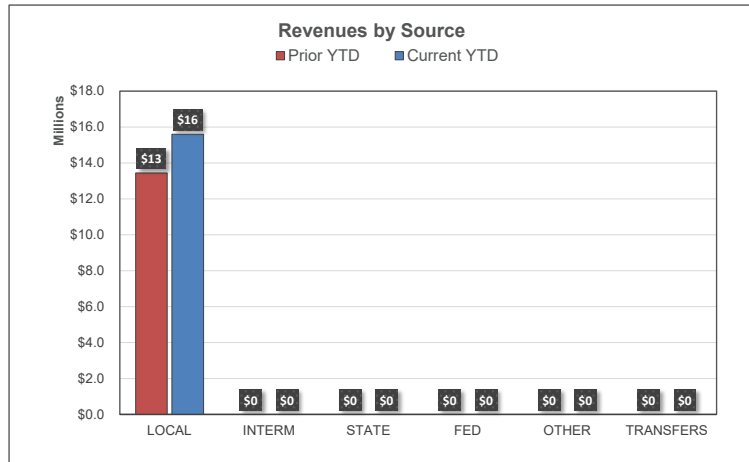


DEBT SERVICE FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending September 30, 2023

| | Prior Year to Date 1/1/22 - 9/30/22 | Prior Year Month Ending 9/30/2022 | FY 2022 Annual Budget | Prior YTD % of Budget | Current Year to Date 1/1/23 - 9/30/23 | Current Year Month Ending 9/30/2023 | FY 2023 Annual Budget | Current YTD % of Budget |
|--------------------------------------|--|--------------------------------------|--------------------------|--------------------------|--|--|--------------------------|----------------------------|
| REVENUES | | | | | | | | |
| Local | \$13,448,323 | \$0 | \$23,406,986 | 57.45% | \$15,599,411 | \$0 | \$27,086,562 | 57.59% |
| Intermediate | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| State | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Federal | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Other Financing Sources/Income Items | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Transfers | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| TOTAL REVENUE | \$13,448,323 | \$0 | \$23,406,986 | 57.45% | \$15,599,411 | \$0 | \$27,086,562 | 57.59% |
| EXPENDITURES* | | | | | | | | |
| Salaries | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Employee Benefits | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Purchased Services | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Supplies | \$128,335 | \$0 | \$128,335 | 100.00% | \$422,541 | \$0 | \$172,540 | 244.89% |
| Property | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Other Objects | \$11,893,194 | \$0 | \$23,158,833 | 51.35% | \$14,486,786 | \$0 | \$26,818,206 | 54.02% |
| Other Items | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Transfers | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| TOTAL EXPENDITURES | \$12,021,529 | \$0 | \$23,287,168 | 51.62% | \$14,909,327 | \$0 | \$26,990,746 | 55.24% |
| SURPLUS / (DEFICIT) | \$1,426,795 | \$0 | \$119,818 | | \$690,084 | \$0 | \$95,816 | |
| BEGINNING FUND BALANCE | \$2,852,940 | | | | \$3,909,162 | | | |
| ENDING FUND BALANCE | \$4,279,734 | | | | \$4,599,246 | | | |

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

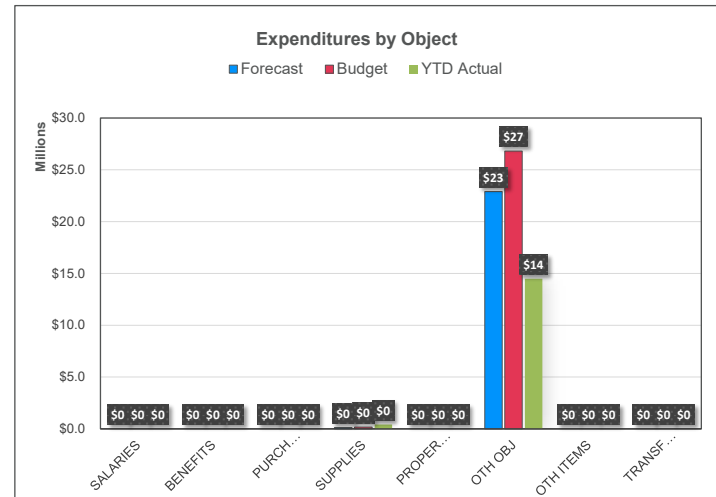
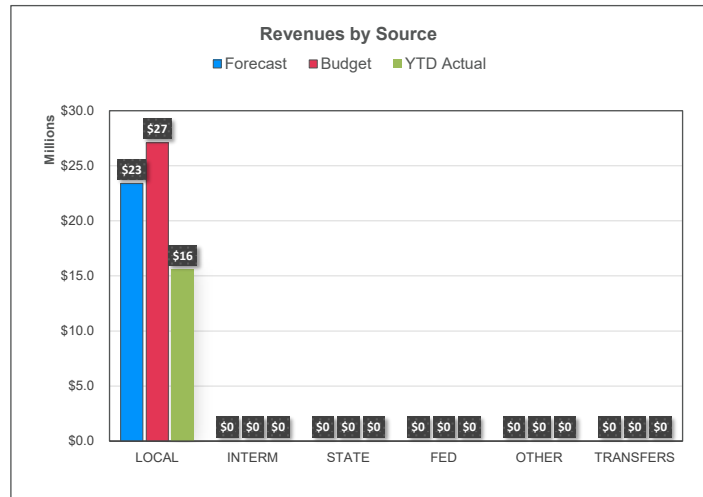


DEBT SERVICE FUND | FINANCIAL FORECAST

For the Period Ending September 30, 2023

| | Current Year-to-Date | Add: Anticipated Revenues / Expenses | Annual Forecast | Approved Annual Budget | Variance Favorable / (Unfavorable) | % of Budget |
|--------------------------------------|----------------------|---|---------------------|------------------------|---------------------------------------|---------------|
| REVENUES | | | | | | |
| Local | \$15,599,411 | \$7,807,575 | \$23,406,986 | \$27,086,562 | (\$3,679,576) | 57.59% |
| Intermediate | \$0 | \$0 | \$0 | \$0 | \$0 | |
| State | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Federal | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Other Financing Sources/Income Items | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Transfers | \$0 | \$0 | \$0 | \$0 | \$0 | |
| TOTAL REVENUE | \$15,599,411 | \$7,807,575 | \$23,406,986 | \$27,086,562 | (\$3,679,576) | 57.59% |
| EXPENDITURES* | | | | | | |
| Salaries | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Employee Benefits | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Purchased Services | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Supplies | \$422,541 | (\$294,206) | \$128,335 | \$172,540 | \$44,205 | 244.89% |
| Property | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Other Objects | \$14,486,786 | \$8,422,047 | \$22,908,833 | \$26,818,206 | \$3,909,373 | 54.02% |
| Other Items | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Transfers Out | \$0 | \$0 | \$0 | \$0 | \$0 | |
| TOTAL EXPENDITURES | \$14,909,327 | \$8,127,841 | \$23,037,168 | \$26,990,746 | \$3,953,578 | 55.24% |
| SURPLUS / (DEFICIT) | \$690,084 | (\$320,266) | \$369,818 | \$95,816 | \$274,002 | |
| BEGINNING FUND BALANCE | \$3,909,162 | | | | | |
| ENDING FUND BALANCE | \$4,599,246 | | | | | |

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

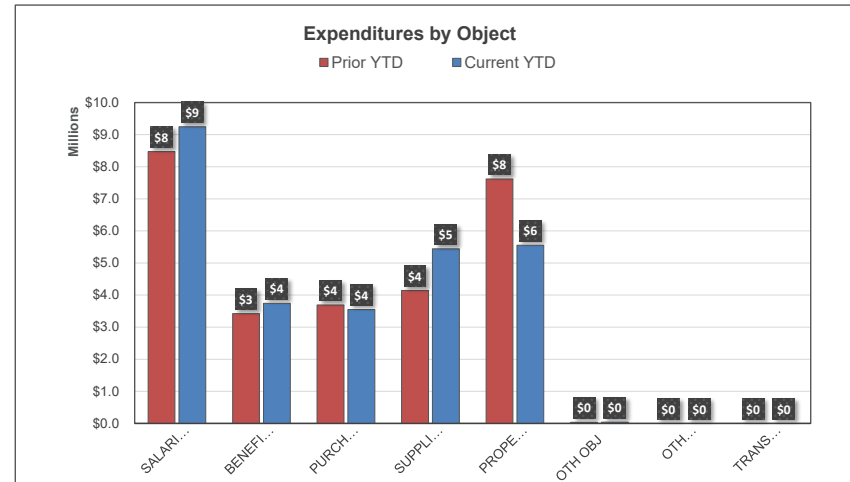
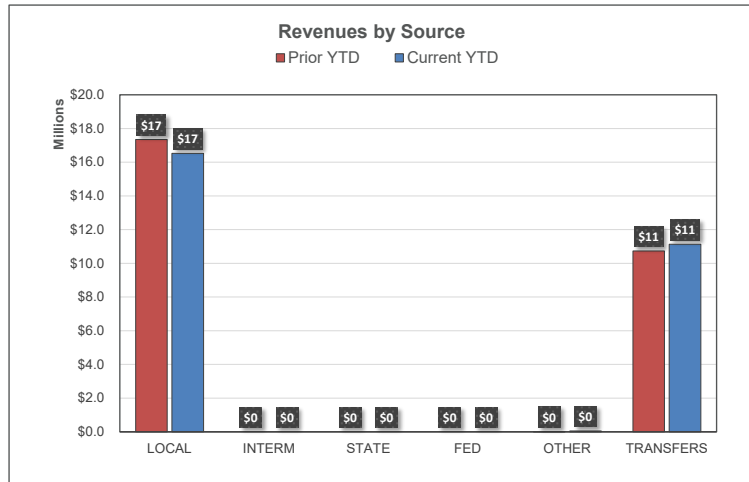


OPERATIONS FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending September 30, 2023

| | Prior Year to Date 1/1/22 - 9/30/22 | Prior Year Month Ending 9/30/2022 | FY 2022 Annual Budget | Prior YTD % of Budget | Current Year to Date 1/1/23 - 9/30/23 | Current Year Month Ending 9/30/2023 | FY 2023 Annual Budget | Current YTD % of Budget |
|--------------------------------------|--|--------------------------------------|--------------------------|--------------------------|--|--|--------------------------|----------------------------|
| REVENUES | | | | | | | | |
| Local | \$17,346,879 | \$52,131 | \$39,675,757 | 43.72% | \$16,526,721 | \$24,422 | \$26,430,525 | 62.53% |
| Intermediate | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| State | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Federal | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Other Financing Sources/Income Items | \$15,496 | \$5 | \$0 | | \$53,259 | \$24,549 | \$53,259 | 100.00% |
| Transfers | \$10,731,634 | \$1,392,035 | \$14,000,000 | 76.65% | \$11,130,430 | \$1,504,391 | \$14,476,049 | 76.89% |
| TOTAL REVENUE | \$28,094,010 | \$1,444,171 | \$53,675,757 | 52.34% | \$27,710,410 | \$1,553,362 | \$40,959,833 | 67.65% |
| EXPENDITURES* | | | | | | | | |
| Salaries | \$8,473,919 | \$1,159,367 | \$12,453,208 | 68.05% | \$9,247,592 | \$1,155,242 | \$13,250,000 | 69.79% |
| Employee Benefits | \$3,423,829 | \$393,435 | \$4,740,767 | 72.22% | \$3,743,799 | \$407,910 | \$6,785,000 | 55.18% |
| Purchased Services | \$3,692,317 | \$465,626 | \$9,181,979 | 40.21% | \$3,550,110 | \$380,485 | \$5,250,000 | 67.62% |
| Supplies | \$4,144,179 | \$596,074 | \$6,310,684 | 65.67% | \$5,439,936 | \$552,091 | \$7,300,000 | 74.52% |
| Property | \$7,617,053 | \$959,996 | \$43,501,823 | 17.51% | \$5,552,990 | \$621,651 | \$8,500,000 | 65.33% |
| Other Objects | \$35,609 | \$7,159 | \$109,890 | 32.40% | \$37,974 | \$4,930 | \$51,000 | 74.46% |
| Other Items | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Transfers | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| TOTAL EXPENDITURES | \$27,386,907 | \$3,581,656 | \$76,298,351 | 35.89% | \$27,572,401 | \$3,122,309 | \$41,136,000 | 67.03% |
| SURPLUS / (DEFICIT) | \$707,103 | (\$2,137,485) | (\$22,622,594) | | \$138,009 | (\$1,568,947) | (\$176,167) | |
| BEGINNING FUND BALANCE | \$35,070,646 | | | | \$38,188,891 | | | |
| ENDING FUND BALANCE | \$35,777,750 | | | | \$38,326,900 | | | |

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

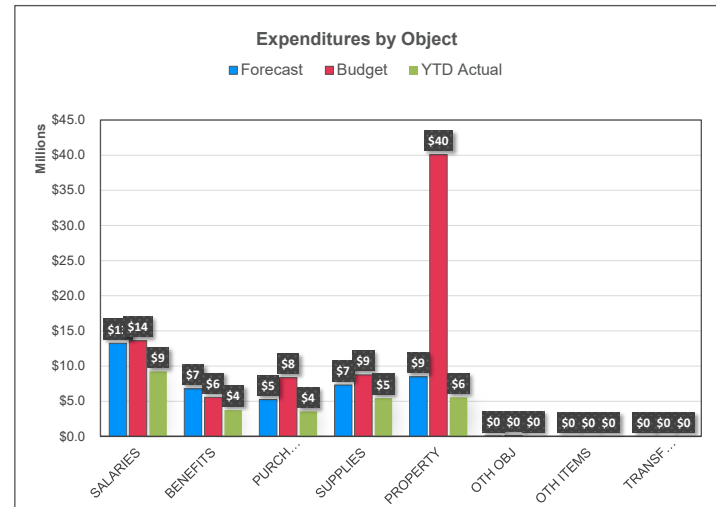
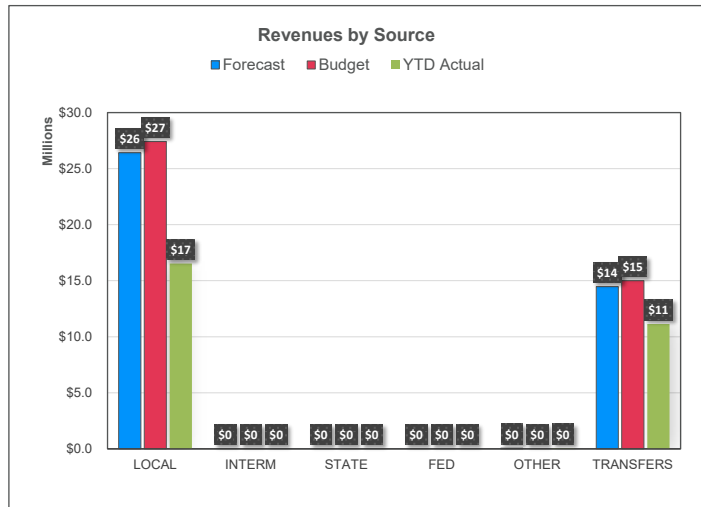


OPERATIONS FUND | FINANCIAL FORECAST

For the Period Ending September 30, 2023

| | Current Year-to-Date | Add: Anticipated Revenues / Expenses | Annual Forecast | Approved Annual Budget | Variance Favorable / (Unfavorable) | % of Budget |
|--------------------------------------|-----------------------|---|---------------------|------------------------|---------------------------------------|---------------|
| REVENUES | | | | | | |
| Local | \$16,526,721 | \$9,903,804 | \$26,430,525 | \$27,430,525 | (\$1,000,000) | 60.25% |
| Intermediate | \$0 | \$0 | \$0 | \$0 | \$0 | |
| State | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Federal | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Other Financing Sources/Income Items | \$53,259 | (\$0) | \$53,259 | \$0 | \$53,259 | #DIV/0! |
| Transfers | \$11,130,430 | \$3,345,619 | \$14,476,049 | \$15,000,000 | (\$523,951) | |
| TOTAL REVENUE | \$16,579,980 | \$9,903,804 | \$40,959,833 | \$27,430,525 | \$13,529,308 | 60.44% |
| EXPENDITURES* | | | | | | |
| Salaries | \$9,247,592 | \$4,002,408 | \$13,250,000 | \$13,616,845 | \$366,845 | 67.91% |
| Employee Benefits | \$3,743,799 | \$3,041,201 | \$6,785,000 | \$5,560,834 | (\$1,224,166) | 67.32% |
| Purchased Services | \$3,550,110 | \$1,699,890 | \$5,250,000 | \$8,365,719 | \$3,115,719 | 42.44% |
| Supplies | \$5,439,936 | \$1,860,064 | \$7,300,000 | \$8,755,408 | \$1,455,408 | 62.13% |
| Property | \$5,552,990 | \$2,947,010 | \$8,500,000 | \$40,076,149 | \$31,576,149 | 13.86% |
| Other Objects | \$37,974 | \$13,026 | \$51,000 | \$133,188 | \$82,188 | 28.51% |
| Other Items | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Transfers Out | \$0 | \$0 | \$0 | \$0 | \$0 | |
| TOTAL EXPENDITURES | \$27,572,401 | \$13,563,599 | \$41,136,000 | \$76,508,142 | \$35,372,142 | 36.04% |
| SURPLUS / (DEFICIT) | (\$10,992,420) | (\$3,659,796) | (\$176,167) | (\$49,077,617) | \$48,901,450 | |
| BEGINNING FUND BALANCE | \$38,188,891 | | | | | |
| ENDING FUND BALANCE | \$38,326,900 | | | | | |

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

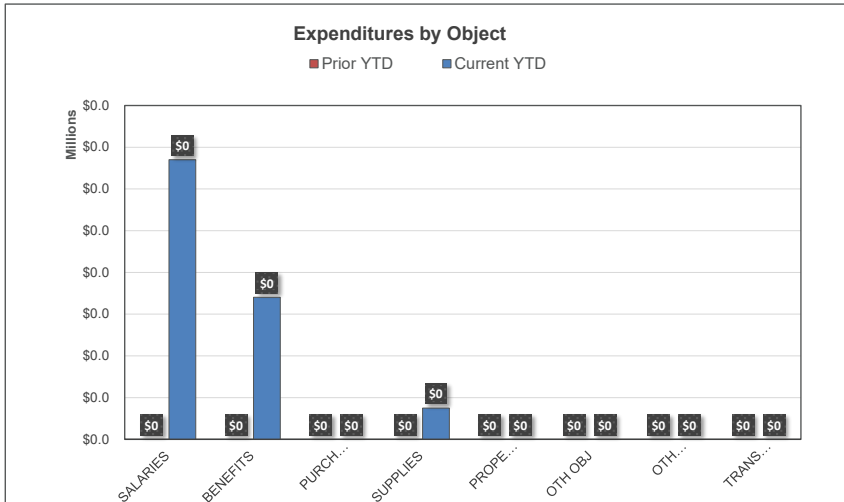
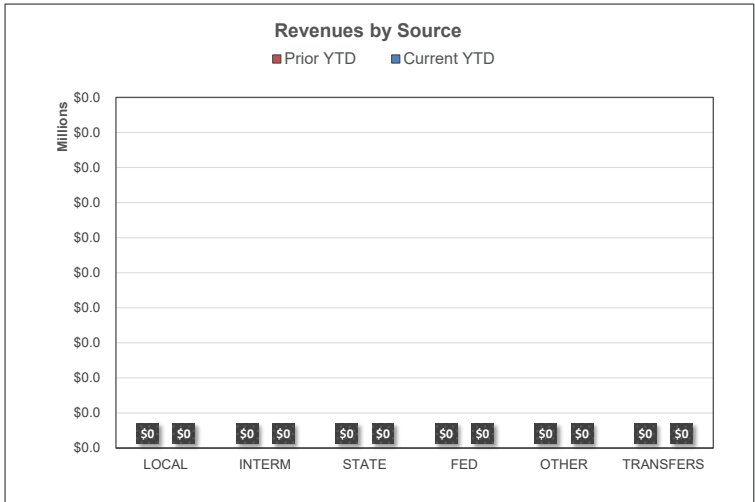


RAINY DAY FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending September 30, 2023

| | Prior Year to Date 9/30/22 | Prior Year Month Ending 9/30/2022 | FY 2022 Annual Budget | Prior YTD % of Budget | Current Year to Date 1/1/23 - 9/30/23 | Current Year Month Ending 9/30/2023 | FY 2023 Annual Budget | Current YTD % of Budget |
|--------------------------------------|-------------------------------|--------------------------------------|--------------------------|--------------------------|--|--|--------------------------|----------------------------|
| REVENUES | | | | | | | | |
| Local | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Intermediate | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| State | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Federal | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Other Financing Sources/Income Items | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Transfers | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| TOTAL REVENUE | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| EXPENDITURES* | | | | | | | | |
| Salaries | \$0 | \$0 | \$0 | | \$13,400 | \$7,283 | \$0 | |
| Employee Benefits | \$0 | \$0 | \$0 | | \$6,805 | \$3,975 | \$0 | |
| Purchased Services | \$0 | \$0 | \$5,799,878 | 0.00% | \$0 | \$0 | \$5,799,878 | 0.00% |
| Supplies | \$0 | \$0 | \$0 | | \$1,500 | \$1,500 | \$0 | |
| Property | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Other Objects | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Other Items | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Transfers | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| TOTAL EXPENDITURES | \$0 | \$0 | \$5,799,878 | 0.00% | \$21,705 | \$12,758 | \$5,799,878 | 0.37% |
| SURPLUS / (DEFICIT) | \$0 | \$0 | (\$5,799,878) | | (\$21,705) | (\$12,758) | (\$5,799,878) | |
| BEGINNING FUND BALANCE | \$5,799,878 | | | | \$5,799,878 | | | |
| ENDING FUND BALANCE | \$5,799,878 | | | | \$5,778,173 | | | |

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

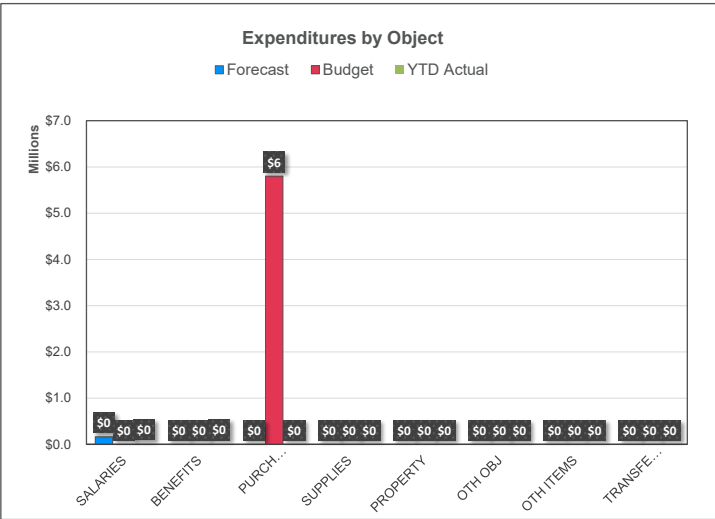
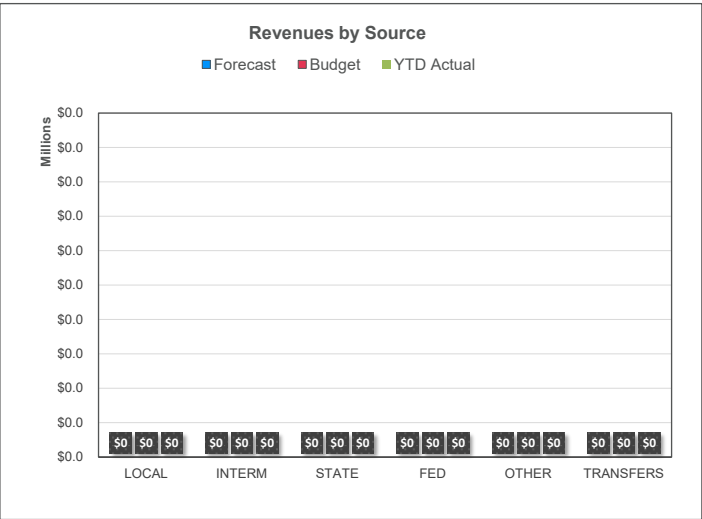


RAINY DAY FUND | FINANCIAL FORECAST

For the Period Ending September 30, 2023

| | Current Year-to-Date | Add: Anticipated Revenues / Expenses | Annual Forecast | Approved Annual Budget | Variance Favorable / (Unfavorable) | % of Budget |
|--------------------------------------|----------------------|---|--------------------|------------------------|---------------------------------------|--------------|
| REVENUES | | | | | | |
| Local | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Intermediate | \$0 | \$0 | \$0 | \$0 | \$0 | |
| State | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Federal | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Other Financing Sources/Income Items | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Transfers | \$0 | \$0 | \$0 | \$0 | \$0 | |
| TOTAL REVENUE | \$0 | \$0 | \$0 | \$0 | \$0 | |
| EXPENDITURES* | | | | | | |
| Salaries | \$13,400 | \$152,221 | \$165,621 | \$0 | (\$165,621) | #DIV/0! |
| Employee Benefits | \$6,805 | (\$6,805) | \$0 | \$0 | \$0 | #DIV/0! |
| Purchased Services | \$0 | \$0 | \$0 | \$5,799,878 | \$5,799,878 | |
| Supplies | \$1,500 | (\$1,500) | \$0 | \$0 | \$0 | #DIV/0! |
| Property | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Other Objects | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Other Items | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Transfers Out | \$0 | \$0 | \$0 | \$0 | \$0 | |
| TOTAL EXPENDITURES | \$21,705 | \$143,916 | \$165,621 | \$5,799,878 | \$5,634,257 | 0.37% |
| SURPLUS / (DEFICIT) | (\$21,705) | (\$143,916) | (\$165,621) | (\$5,799,878) | \$5,634,257 | |
| BEGINNING FUND BALANCE | \$5,799,878 | | | | | |
| ENDING FUND BALANCE | \$5,778,173 | | | | | |

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

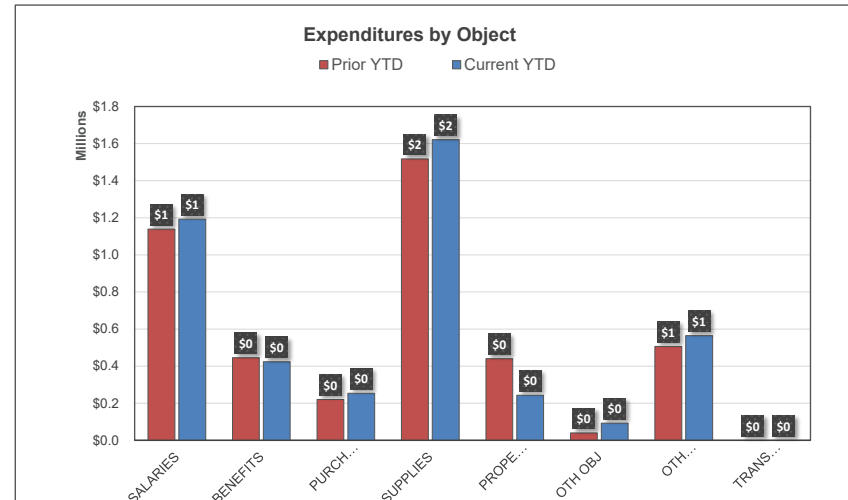
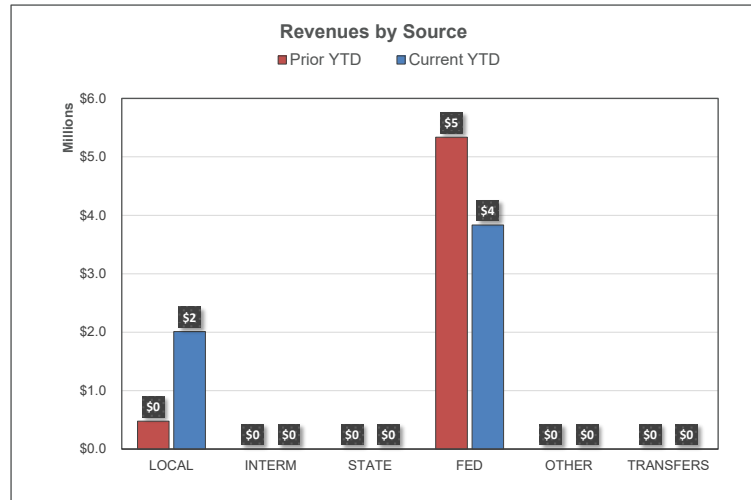


NUTRITION SVCS FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending September 30, 2023

| | Prior Year to Date 9/30/22 | Prior Year Month Ending 9/30/2022 | FY 2022 Annual Budget | Prior YTD % of Budget | Current Year to Date 1/1/23 - 9/30/23 | Current Year Month Ending 9/30/2023 | FY 2023 Annual Budget | Current YTD % of Budget |
|--------------------------------------|-------------------------------|--------------------------------------|--------------------------|--------------------------|--|--|--------------------------|----------------------------|
| REVENUES | | | | | | | | |
| Local | \$478,292 | \$176,230 | \$0 | | \$2,009,681 | \$14,272 | \$0 | |
| Intermediate | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| State | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Federal | \$5,337,288 | \$17,098 | \$0 | | \$3,833,588 | \$317,761 | \$0 | |
| Other Financing Sources/Income Items | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Transfers | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| TOTAL REVENUE | \$5,815,580 | \$193,328 | \$0 | | \$5,843,269 | \$332,033 | \$0 | |
| EXPENDITURES* | | | | | | | | |
| Salaries | \$1,138,894 | \$176,194 | \$1,828,724 | 62.28% | \$1,192,699 | \$152,763 | \$1,999,511 | 59.65% |
| Employee Benefits | \$445,504 | \$61,820 | \$666,981 | 66.79% | \$423,915 | \$50,575 | \$732,326 | 57.89% |
| Purchased Services | \$220,407 | \$34,755 | \$315,118 | 69.94% | \$254,172 | \$43,135 | \$344,461 | 73.79% |
| Supplies | \$1,517,263 | \$265,461 | \$4,313,783 | 35.17% | \$1,621,621 | \$262,369 | \$3,138,023 | 51.68% |
| Property | \$440,066 | \$124,700 | \$1,091,664 | 40.31% | \$242,903 | \$36,018 | \$4,020,444 | 6.04% |
| Other Objects | \$39,704 | \$8,637 | \$56,707 | 70.02% | \$92,912 | \$10,679 | \$190,231 | 48.84% |
| Other Items | \$506,744 | \$0 | \$26,655 | 1901.12% | \$564,850 | \$0 | \$0 | |
| Transfers | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| TOTAL EXPENDITURES | \$4,308,582 | \$671,567 | \$8,299,631 | 51.91% | \$4,393,072 | \$555,538 | \$10,424,995 | 42.14% |
| SURPLUS / (DEFICIT) | \$1,506,998 | (\$478,240) | (\$8,299,631) | | \$1,450,197 | (\$223,505) | (\$10,424,995) | |
| BEGINNING FUND BALANCE | \$4,931,186 | | | | \$6,078,594 | | | |
| ENDING FUND BALANCE | \$6,438,184 | | | | \$7,528,791 | | | |

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

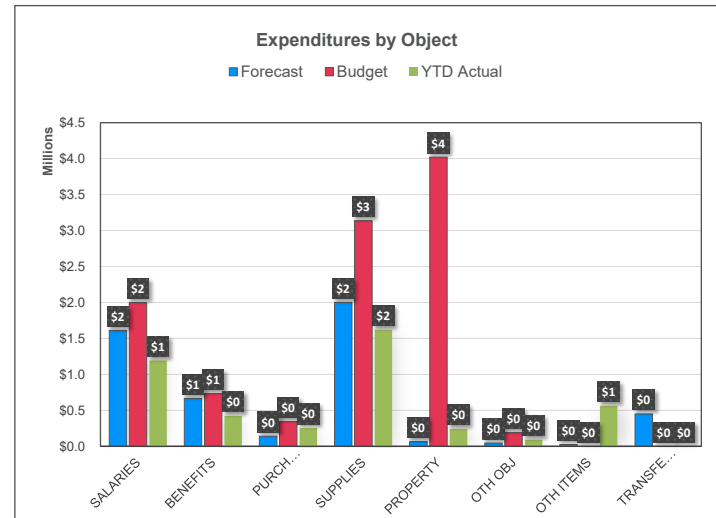
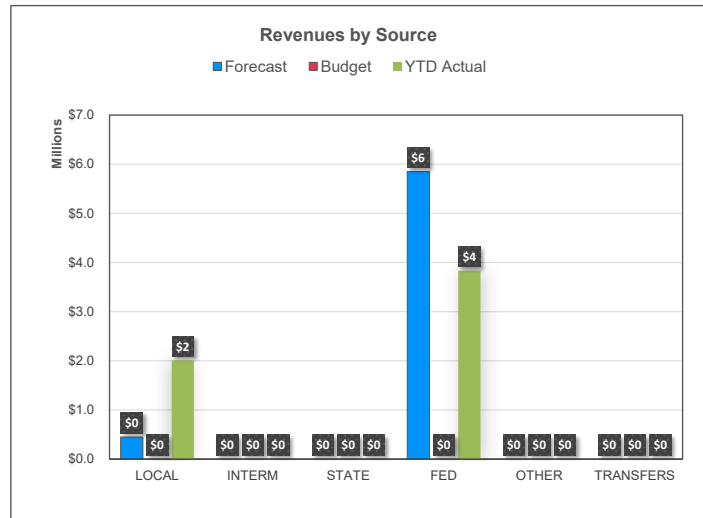


NUTRITION SVCS FUND | FINANCIAL FORECAST

For the Period Ending September 30, 2023

| | Current Year-to-Date | Add: Anticipated Revenues / Expenses | Annual Forecast | Approved Annual Budget | Variance Favorable / (Unfavorable) | % of Budget |
|--------------------------------------|----------------------|---|--------------------|------------------------|---------------------------------------|----------------|
| REVENUES | | | | | | |
| Local | \$2,009,681 | (\$1,559,681) | \$450,000 | \$0 | \$450,000 | #DIV/0! |
| Intermediate | \$0 | \$0 | \$0 | \$0 | \$0 | |
| State | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Federal | \$3,833,588 | \$2,016,412 | \$5,850,000 | \$0 | \$5,850,000 | #DIV/0! |
| Other Financing Sources/Income Items | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Transfers | \$0 | \$0 | \$0 | \$0 | \$0 | |
| TOTAL REVENUE | \$5,843,269 | \$456,731 | \$6,300,000 | \$0 | \$6,300,000 | #DIV/0! |
| EXPENDITURES* | | | | | | |
| Salaries | \$1,192,699 | \$418,623 | \$1,611,322 | \$1,999,511 | \$388,189 | 59.65% |
| Employee Benefits | \$423,915 | \$241,446 | \$665,361 | \$732,326 | \$66,965 | 57.89% |
| Purchased Services | \$254,172 | (\$112,531) | \$141,641 | \$344,461 | \$202,820 | 73.79% |
| Supplies | \$1,621,621 | \$378,379 | \$2,000,000 | \$3,138,023 | \$1,138,023 | 51.68% |
| Property | \$242,903 | (\$177,758) | \$65,145 | \$4,020,444 | \$3,955,299 | 6.04% |
| Other Objects | \$92,912 | (\$47,537) | \$45,375 | \$190,231 | \$144,856 | 48.84% |
| Other Items | \$564,850 | (\$538,195) | \$26,655 | \$0 | (\$26,655) | #DIV/0! |
| Transfers Out | \$0 | \$450,000 | \$450,000 | \$0 | (\$450,000) | |
| TOTAL EXPENDITURES | \$4,393,072 | \$612,427 | \$5,005,499 | \$10,424,995 | \$5,419,496 | 42.14% |
| SURPLUS / (DEFICIT) | \$1,450,197 | (\$155,696) | \$1,294,501 | (\$10,424,995) | \$11,719,496 | |
| BEGINNING FUND BALANCE | \$6,078,594 | | | | | |
| ENDING FUND BALANCE | \$7,528,791 | | | | | |

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

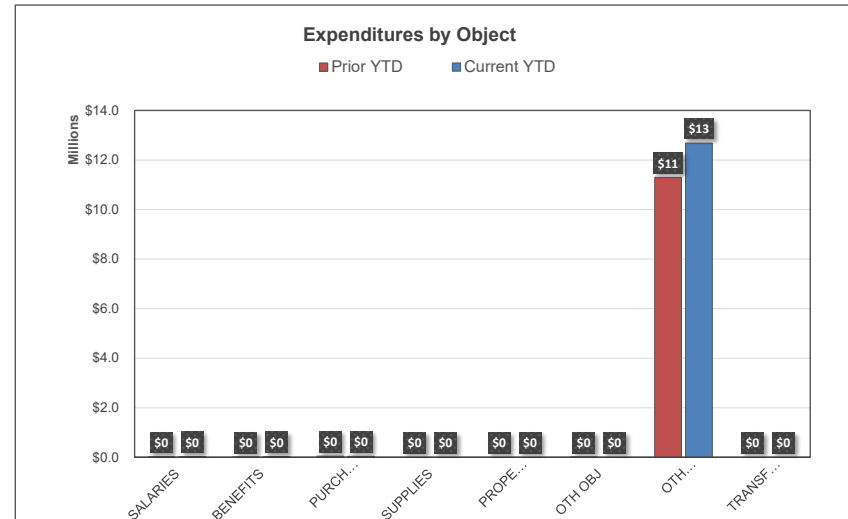
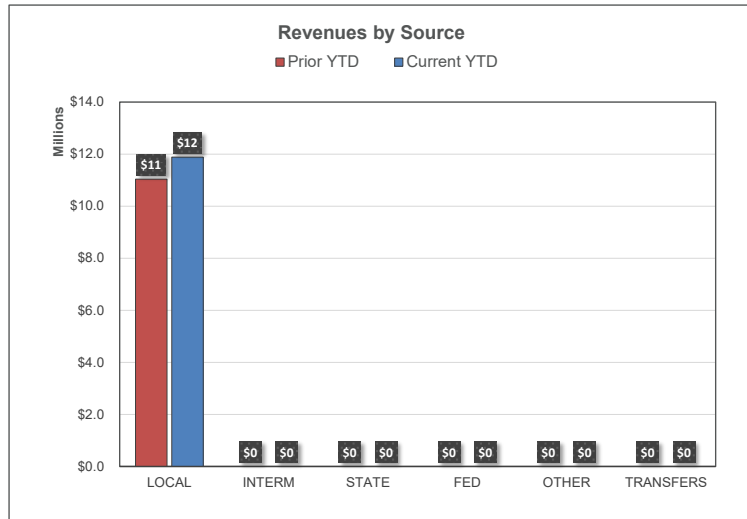


SELF INSURANCE FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending September 30, 2023

| | Prior Year to Date 9/30/22 | Prior Year Month Ending 9/30/2022 | FY 2022 Annual Budget | Prior YTD % of Budget | Current Year to Date 1/1/23 - 9/30/23 | Current Year Month Ending 9/30/2023 | FY 2023 Annual Budget | Current YTD % of Budget |
|--------------------------------------|-------------------------------|--------------------------------------|--------------------------|--------------------------|--|--|--------------------------|----------------------------|
| REVENUES | | | | | | | | |
| Local | \$11,036,554 | \$1,315,754 | \$0 | | \$11,882,480 | \$1,389,513 | \$0 | |
| Intermediate | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| State | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Federal | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Other Financing Sources/Income Items | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Transfers | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| TOTAL REVENUE | \$11,036,554 | \$1,315,754 | \$0 | | \$11,882,480 | \$1,389,513 | \$0 | |
| EXPENDITURES* | | | | | | | | |
| Salaries | \$14,636 | \$0 | \$0 | | \$28,500 | \$3,398 | \$38,860 | 73.34% |
| Employee Benefits | \$5,653 | \$0 | \$0 | | \$23,234 | \$2,302 | \$30,581 | 75.98% |
| Purchased Services | \$46,253 | \$0 | \$0 | | \$42,193 | \$5,548 | \$0 | |
| Supplies | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Property | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Other Objects | \$6,369 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Other Items | \$11,297,868 | \$0 | \$14,000,000 | 80.70% | \$12,685,047 | \$1,364,190 | \$14,000,000 | 90.61% |
| Transfers | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| TOTAL EXPENDITURES | \$11,370,778 | \$0 | \$14,000,000 | 81.22% | \$12,778,974 | \$1,375,439 | \$14,069,441 | 90.83% |
| SURPLUS / (DEFICIT) | (\$334,224) | \$1,315,754 | (\$14,000,000) | | (\$896,494) | \$14,075 | (\$14,069,441) | |
| BEGINNING FUND BALANCE | \$4,994,185 | | | | \$4,603,897 | | | |
| ENDING FUND BALANCE | \$4,659,961 | | | | \$3,707,403 | | | |

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

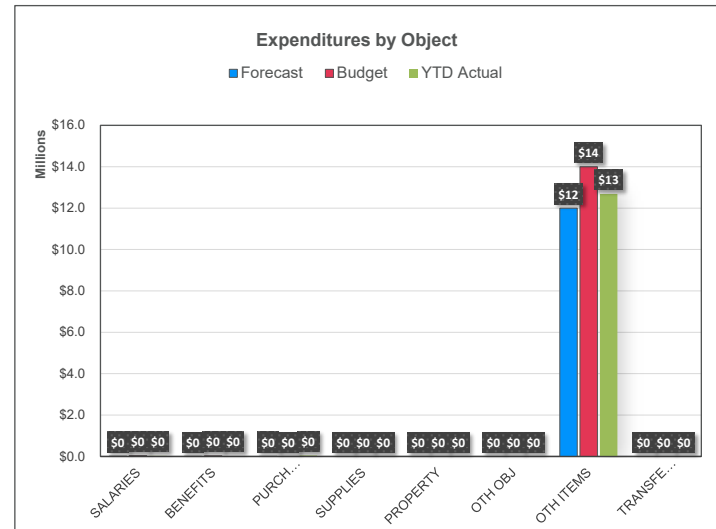
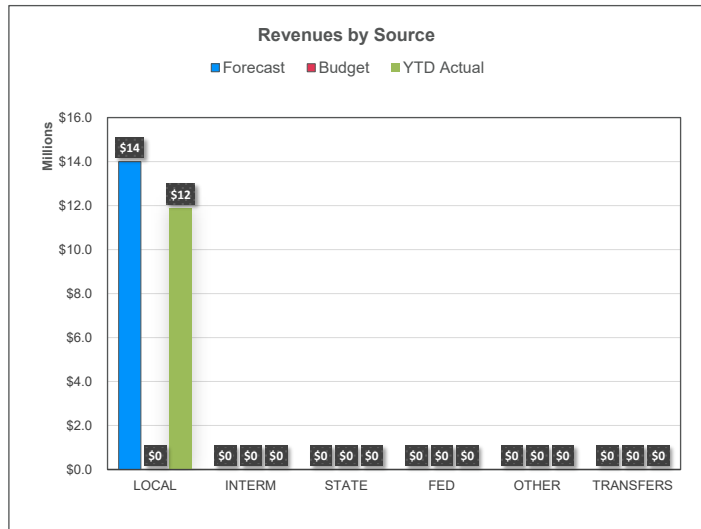


SELF INSURANCE FUND | FINANCIAL FORECAST

For the Period Ending September 30, 2023

| | Current Year-to-Date | Add: Anticipated Revenues / Expenses | Annual Forecast | Approved Annual Budget | Variance Favorable / (Unfavorable) | % of Budget |
|--------------------------------------|----------------------|---|---------------------|------------------------|---------------------------------------|----------------|
| REVENUES | | | | | | |
| Local | \$11,882,480 | \$2,117,520 | \$14,000,000 | \$0 | \$14,000,000 | #DIV/0! |
| Intermediate | \$0 | \$0 | \$0 | \$0 | \$0 | |
| State | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Federal | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Other Financing Sources/Income Items | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Transfers | \$0 | \$0 | \$0 | \$0 | \$0 | |
| TOTAL REVENUE | \$11,882,480 | \$2,117,520 | \$14,000,000 | \$0 | \$14,000,000 | #DIV/0! |
| EXPENDITURES* | | | | | | |
| Salaries | \$28,500 | (\$12,500) | \$16,000 | \$38,860 | \$22,860 | 73.34% |
| Employee Benefits | \$23,234 | (\$15,534) | \$7,700 | \$30,581 | \$22,881 | 75.98% |
| Purchased Services | \$42,193 | (\$32,193) | \$10,000 | \$0 | (\$10,000) | #DIV/0! |
| Supplies | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Property | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Other Objects | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Other Items | \$12,685,047 | (\$685,047) | \$12,000,000 | \$14,000,000 | \$2,000,000 | 90.61% |
| Transfers Out | \$0 | \$0 | \$0 | \$0 | \$0 | |
| TOTAL EXPENDITURES | \$12,778,974 | (\$745,274) | \$12,033,700 | \$14,069,441 | \$2,035,741 | 90.83% |
| SURPLUS / (DEFICIT) | (\$896,494) | \$2,862,794 | \$1,966,300 | (\$14,069,441) | \$16,035,741 | |
| BEGINNING FUND BALANCE | \$4,603,897 | | | | | |
| ENDING FUND BALANCE | \$3,707,403 | | | | | |

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations



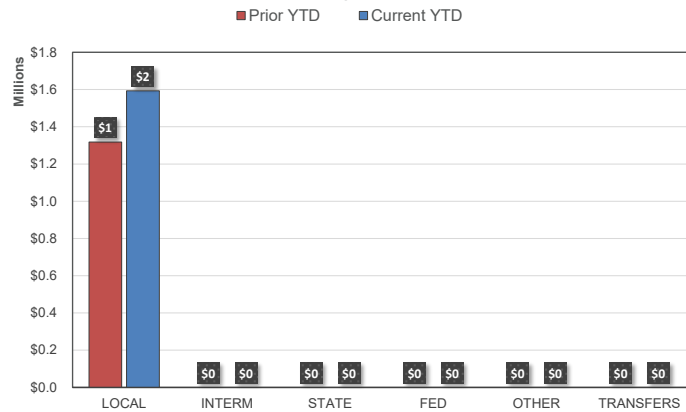
GLCA OPERATING FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending September 30, 2023

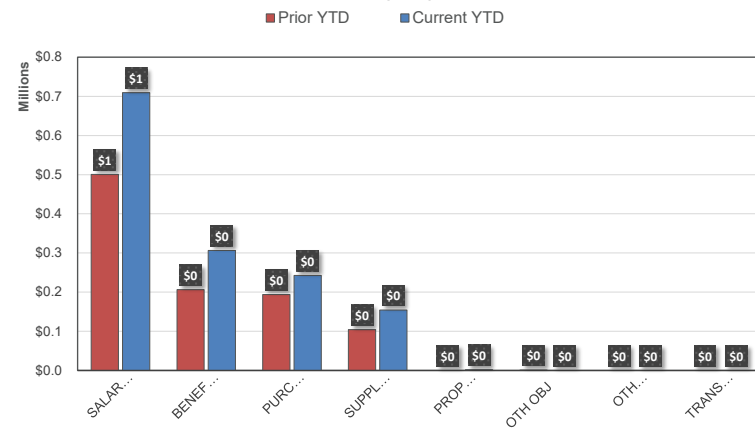
| | Prior Year to Date 9/30/22 | Prior Year Month Ending 9/30/2022 | FY 2022 Annual Budget | Prior YTD % of Budget | Current Year to Date 1/1/23 - 9/30/23 | Current Year Month Ending 9/30/2023 | FY 2023 Annual Budget | Current YTD % of Budget |
|--------------------------------------|-------------------------------|--------------------------------------|--------------------------|--------------------------|--|--|--------------------------|----------------------------|
| REVENUES | | | | | | | | |
| Local | \$1,318,021 | \$475,137 | \$0 | | \$1,593,324 | \$6,500 | \$0 | |
| Intermediate | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| State | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Federal | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Other Financing Sources/Income Items | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Transfers | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| TOTAL REVENUE | \$1,318,021 | \$475,137 | \$0 | | \$1,593,324 | \$6,500 | \$0 | |
| EXPENDITURES* | | | | | | | | |
| Salaries | \$500,437 | \$76,979 | \$792,132 | 63.18% | \$709,572 | \$89,294 | \$1,122,369 | 63.22% |
| Employee Benefits | \$206,348 | \$28,518 | \$292,822 | 70.47% | \$306,600 | \$33,890 | \$496,601 | 61.74% |
| Purchased Services | \$194,060 | \$21,964 | \$820,424 | 23.65% | \$242,837 | \$4,476 | \$515,847 | 47.08% |
| Supplies | \$104,216 | \$20,098 | \$133,507 | 78.06% | \$154,240 | \$62,478 | \$269,330 | 57.27% |
| Property | \$0 | \$0 | \$0 | | \$2,000 | \$0 | \$8,000 | 25.00% |
| Other Objects | \$1,093 | \$0 | \$1,500 | 72.88% | \$0 | \$0 | \$3,000 | 0.00% |
| Other Items | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| Transfers | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | |
| TOTAL EXPENDITURES | \$1,006,154 | \$147,559 | \$2,040,384 | 49.31% | \$1,415,248 | \$190,138 | \$2,415,147 | 58.60% |
| SURPLUS / (DEFICIT) | \$311,867 | \$327,577 | (\$2,040,384) | | \$178,076 | (\$183,638) | (\$2,415,147) | |
| BEGINNING FUND BALANCE | \$222,503 | | | | \$3,227 | | | |
| ENDING FUND BALANCE | \$534,370 | | | | \$181,303 | | | |

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

Revenues by Source



Expenditures by Object



GLCA OPERATING FUND | FINANCIAL FORECAST

For the Period Ending September 30, 2023

| | Current Year-to-Date | Add: Anticipated Revenues / Expenses | Annual Forecast | Approved Annual Budget | Variance Favorable / (Unfavorable) | % of Budget |
|--------------------------------------|----------------------|---|--------------------|------------------------|---------------------------------------|----------------|
| REVENUES | | | | | | |
| Local | \$1,593,324 | (\$264,836) | \$1,328,488 | \$0 | \$1,328,488 | #DIV/0! |
| Intermediate | \$0 | \$0 | \$0 | \$0 | \$0 | |
| State | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Federal | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Other Financing Sources/Income Items | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Transfers | \$0 | \$0 | \$0 | \$0 | \$0 | |
| TOTAL REVENUE | \$1,593,324 | (\$264,836) | \$1,328,488 | \$0 | \$1,328,488 | #DIV/0! |
| EXPENDITURES* | | | | | | |
| Salaries | \$709,572 | (\$96,108) | \$613,464 | \$1,122,369 | \$508,905 | 63.22% |
| Employee Benefits | \$306,600 | (\$53,728) | \$252,872 | \$496,601 | \$243,729 | 61.74% |
| Purchased Services | \$242,837 | \$149,734 | \$392,571 | \$515,847 | \$123,276 | 47.08% |
| Supplies | \$154,240 | (\$65,781) | \$88,459 | \$269,330 | \$180,871 | 57.27% |
| Property | \$2,000 | (\$2,000) | \$0 | \$8,000 | \$8,000 | 25.00% |
| Other Objects | \$0 | \$1,700 | \$1,700 | \$3,000 | \$1,300 | |
| Other Items | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Transfers Out | \$0 | \$0 | \$0 | \$0 | \$0 | |
| TOTAL EXPENDITURES | \$1,415,248 | (\$66,182) | \$1,349,066 | \$2,415,147 | \$1,066,081 | 58.60% |
| SURPLUS / (DEFICIT) | \$178,076 | (\$198,654) | (\$20,578) | (\$2,415,147) | \$2,394,569 | |
| BEGINNING FUND BALANCE | \$3,227 | | | | | |
| ENDING FUND BALANCE | \$181,303 | | | | | |

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

