



# TOWN OF SUFFIELD

## BOARD OF FINANCE

October 10, 2023, 7:00 pm

Town Hall

83 Mountain Road, Suffield, CT

### REGULAR MEETING AGENDA

1. Call to order
2. Pledge of Allegiance
3. Citizen comments/Correspondence
  - a. Copy of “Irrevocable Stand-by Letter of Credit” issued by Federal Home Loan Bank of Pittsburgh in the amount of \$22,000,000. Copy attached.
  - b. Donor Appreciation Day card received from the Suffield Land Conservancy.
  - c. Budget request from the Board of Education. Discussion following.
4. Approval of minutes
  - a. Regular Meeting 9-11-2023
5. Director of Finance Update
  - a. Review and approval of final transfers. Note-This will be a change in previously presented year-end transfer requests. AI has reviewed the Town charter, State statutes and obtained concurrence from the auditors on the abridged version. See attached auditor communication
  - b. Approval of year-end encumbrances
  - c. Review of Current YTD variance reports.
6. Other matters:
  - a. SAMSHA grant receipts-Special recognition to Chief Canon for electronically submitting the reimbursement request in the amount of \$89,648 which otherwise would likely have been a lost opportunity
  - b. The Town has received the State of Connecticut Tier PILOT payment of \$2,227,287 which is \$155,392 more than budgeted.
  - c. Unexpected \$16+K received from the State of Connecticut “Big List” Unclaimed Property Division.
  - d. Board of Education Capital Funds Transfer request.
  - e. Other-Audit update
7. Town Treasurer Report
8. First Selectman Update
9. Adjournment