

Leave a Lasting Legacy

Though planned giving can seem mysterious and daunting, it is **quite simple**! If you have possessions, you have an estate, which allows for estate planning to **preserve your legacy and help secure the future of Country Day.** Planned giving is a **donor's intent to contribute a major gift** to an organization, **beyond their lifetime**. These intended gifts are **planned for the future** and are **not limited to a donor's current wealth.** Unlike the value of donations, **planned giving allows for contributions donors would not typically make.**

Vehicles for Planned Giving

Bequest Intention in Your Will
A bequest gift (typically cash, personal property, real estate, stock, or bonds) left behind in a will for an organization allows a donor the flexibility to make a substantial gift, often many times their capacity during their lifetime. A bequest also allows a donor to navigate fluid assets and potential health unknowns.

Life Insurance
Donor owns a large policy or several policies, not all of which is needed to fund estate requirements. Make a gift of the policy and allow Country Day to choose cash value or death benefit, or designate Country Day as the beneficiary.

IRA or Other Qualified Plan
Currently, the best asset in an estate to pass to Country Day is an IRA as it passes to the school tax-free. Whereas passing to a family member causes substantial tax loss.

Charitable Remainder Trust (CRT) or Charitable Gift Annuity (CGA)
Donor owns appreciated assets. The assets are low growth, low dividend, or both. Donor does not wish to pay capital gains tax, but would like to create more current income from assets. A gift to a CRT or CGA avoids capital gain taxes and estate taxes, provides income to designated beneficiaries, the remainder to Country Day.

Charitable Lead Trust
Donor owns substantial assets and would like to pass them to the next generation at low tax costs. A charitable lead trust pays income to Country Day for a period of years, then the remainder to family members. By paying to a charity, a much lower imputed value is passed to the family members, avoiding tax on the marginal difference in value. Assets pass from control of both the donor and the other family members for the period of payment to the charities.

Real Estate
A gift to Country Day avoids estate, gift, and capital gains taxes, and provides an income tax deduction. If some cash is needed, then a bargain sale can be used to provide cash in part, and a gift in part.

Personal Property
Gifts of personal property (such as collections of artwork, antiques, etc.) can provide tax deductions, at the fair market value, while not substantially reducing the value of an estate.

The Oak Society
Charlotte Country Day School

In 1982, Country Day established **The Oak Society to recognize and honor those who include the school in their wills or estate plans.** Their gift is an important way to help ensure the **future strength of our school and enable them to have an impact on Country Day beyond their lifetimes.**

Currently, we have almost **90 families or individual members of The Oak Society.**

Leave a Lasting Legacy. Plan Your Gift Today.

Sample Planned Giving Language

To help you and your family plan for the future, and to allow Country Day to honor your intent and prepare for future use of the gift, here is sample language when drafting your letter of intent:

To the Country Day Office of Advancement:

It is my pleasure to inform you that I have named Charlotte Country Day School as a beneficiary of my estate plans. This letter signifies my intent to grant Charlotte Country Day School a gift of $_____ or _____% of my estate. Please designate this gift toward _____.

This form, which I understand is not legally binding on my estate, will allow Country Day to understand my gift intention and recognize my future support. Further understanding that my gift intention is _____revocable or ___irrevocable, I agree to inform the school if I change my intent or should the dollar value of my estate's potential gift significantly increase or decrease.

Sincerely,

_____	_____	_____
Signature	Name (print)	Date
_____	_____	
E-mail	Phone	

__YES __NO: I have attached copies of relevant signed documents.

In recognition lists, I would like my name to appear as follows: _____.

__Do not include my name in recognition lists; I prefer to remain anonymous.

Sample Bequest Language

For a gift to The Country Day Fund (critical, unrestricted funds) that allows Country Day flexibility determined by the school's priorities, here is sample language for your will and/or trust:

"I give the Board of Trustees of Charlotte Country Day School, a nonprofit corporation currently located at 1440 Carmel Road, Charlotte, North Carolina 28226, or its successor thereto, _____ {written amount or percentage of the estate or description of property} for its unrestricted charitable use and purpose."

Make Your Gift Today

To designate or restrict your planned gift, please contact the Office of Advancement so that we may advise on the customized language in your estate plans.

If you have already named Country Day in your will or trust, please let us know so that we can ensure healthy planning and recognition in accordance with your wishes. If you prefer to remain anonymous, we will keep your plans and name in strict confidence.



One of the most powerful philanthropic tools available to our supporters is planned giving.

While making a lasting legacy, you will also receive benefits such as:

- Tax savings
- Increased income
- Providing for heirs
- Allowability to donate assets yet defer the time the school receives them.