

# Strongsville City Schools

## FY 24 Annual Budget and Five Year Forecast

September 25, 2023



# Strongsville City Schools

- Estimated Resources - All Funds

# Estimated Resources - All Funds

Fund Number	Fund	Unencumbered Beginning Balance	Estimated Revenues	FY 24 Total Estimated Resources
001	General Fund	\$44,548,780	\$88,661,981	\$133,210,761
<b>Special Revenue Funds:</b>				
018	Public School Support	\$170,674	\$101,100	\$271,774
019	Other Local Grants	\$27,078	\$6,317	\$33,395
200	Student Managed Student Activity	\$160,314	\$194,200	\$354,514
300	District Managed Student Activity	\$232,620	\$862,895	\$1,095,515
401	Auxiliary Services	\$12	\$0	\$12
451	Data Communications	\$0	\$12,923	\$12,923
467	Student Wellness and Success Funds	\$17,264	\$0	\$17,264
499	Miscellaneous State Grants	\$26,100	\$162,083	\$188,183
507	CARES Act / ESSER Fund	\$5,090	\$2,297,358	\$2,302,447
516	IDEA, Part B Special Education	\$3	\$1,642,700	\$1,642,703
551	Title III - Limited English Proficiency	\$0	\$104,442	\$104,442
572	Title I - Disadvantaged Children	\$0	\$825,147	\$825,147
	Title IV-A - Student Support & Academic			
584	Enrichment	\$0	\$93,964	\$93,964
587	IDEA, Preschool Grant	\$0	\$34,113	\$34,114
590	Title II-A - Improving Teacher Quality	\$0	\$256,805	\$256,805
599	Miscellaneous Federal Grants	\$559,653	\$0	\$559,653
<b>Debt Service Funds:</b>				
002	Bond Retirement	\$6,079,359	\$3,830,240	\$9,909,598
<b>Capital Projects Funds:</b>				
003	Permanent Improvement	\$1,104,950	\$1,211,188	\$2,316,139
004	Building Fund	\$858,869	\$110,327	\$969,195
070	Capital Projects	\$25,025,978	\$1,000,000	\$26,025,978
<b>Enterprise Funds:</b>				
006	Food Services	\$951,687	\$2,235,150	\$3,186,837
009	Uniform School Supplies	\$29	\$336,500	\$336,529
<b>Internal Service Funds:</b>				
014	Internal Service Rotary Fund	\$141,750	\$428,847	\$570,596
023	Liability Self-Insurance	\$60,204	\$70,000	\$130,204
024	Employee Benefits Self-Insurance	\$3,241,978	\$15,255,788	\$18,497,766
035	Termination Benefits	\$250,000	\$400,000	\$650,000
<b>Fiduciary Funds</b>				
022	District Agency Fund	\$5,181	\$0	\$5,181
<b>Total Estimated Resources</b>		<b>\$83,467,574</b>	<b>\$120,134,069</b>	<b>\$203,601,643</b>

# Annual Appropriation - All Funds

Fund Number	Fund	FY 2024 Appropriation	Carryover Encumbrances	FY24 Total Appropriation
001	General Fund	\$87,086,192	\$1,499,480	\$88,585,672
<b>Special Revenue Funds:</b>				
018	Public School Support	\$214,523	\$4,565	\$219,088
019	Other Local Grants	\$33,395	\$144,130	\$177,525
200	Student Managed Student Activity	\$324,868	\$2,361	\$327,229
300	District Managed Student Activity	\$1,031,341	\$25,865	\$1,057,206
401	Auxiliary Services	\$12	\$0	\$12
451	Data Communications	\$12,923	\$0	\$12,923
467	Student Wellness and Success Funds	\$17,264	\$695	\$17,959
499	Miscellaneous State Grants	\$188,183	\$139,125	\$327,308
507	CARES Act / ESSER Fund	\$2,302,447	\$4,335	\$2,306,782
516	IDEA, Part B Special Education	\$1,642,703	\$608	\$1,643,310
551	Title III - Limited English Proficiency	\$104,442	\$380	\$104,822
572	Title I - Disadvantaged Children	\$825,147	\$11,271	\$836,418
	Title IV-A - Student Support & Academic			
584	Enrichment	\$93,964	\$4,068	\$98,031
587	IDEA, Preschool Grant	\$34,114	\$0	\$34,114
590	Title II-A - Improving Teacher Quality	\$256,805	\$18,843	\$275,648
599	Miscellaneous Federal Grants	\$559,653	\$179,391	\$739,044
<b>Debt Service Funds:</b>				
002	Bond Retirement	\$3,430,262	\$0	\$3,430,262
<b>Capital Projects Funds:</b>				
003	Permanent Improvement	\$1,187,826	\$1,290,761	\$2,478,587
004	Building Fund	\$0	\$0	\$0
<b>Enterprise Funds:</b>				
006	Food Services	\$2,462,857	\$41,228	\$2,504,084
009	Uniform School Supplies	\$336,500	\$10,787	\$347,287
<b>Internal Service Funds:</b>				
014	Internal Service Rotary Fund	\$457,418	\$17,458	\$474,876
023	Liability Self-Insurance	\$130,204	\$0	\$130,204
024	Employee Benefits Self-Insurance	\$15,590,331	\$4,415	\$15,594,746
035	Termination Benefits	\$500,000	\$0	\$500,000
<b>Fiduciary Funds</b>				
022	District Agency Fund	\$5,181	\$0	\$5,181
<b>Total Appropriation</b>		<b>\$118,828,559</b>	<b>\$3,399,762</b>	<b>\$122,228,321</b>

# General Fund Appropriation Summary

Total General Fund by Function	FY 2024 Appropriation	Percent of Appropriation	Per Pupil Amount
<i>Instruction:</i>			
Regular Instruction	\$35,049,033	40.25%	\$6,186.94
Special Instruction	\$13,084,973	15.03%	\$2,309.79
Vocational Instruction	\$1,043,914	1.20%	\$184.27
<i>Support Services:</i>			
Support Services - Pupils	\$6,538,953	7.51%	\$1,154.27
Support Services - Instructional Staff	\$3,384,422	3.89%	\$597.43
Support Services - Board of Education	\$42,427	0.05%	\$7.49
Support Services - Administration	\$5,252,027	6.03%	\$927.10
Support Services - Fiscal Services	\$2,276,031	2.61%	\$401.77
Support Services - Business Services	\$488,593	0.56%	\$86.25
Support Services - Operation and Maintenance of Plant	\$8,481,841	9.74%	\$1,497.24
Support Services - Transportation	\$5,439,398	6.25%	\$960.18
Support Services - Central	\$2,420,421	2.78%	\$427.26
<i>Extracurricular Activities :</i>			
Academic Oriented Activities	\$134,173	0.15%	\$23.68
Sport Oriented Activities	\$1,326,113	1.52%	\$234.09
School & Public Service Co-Curricular	\$55,633	0.06%	\$9.82
<i>Debt Service :</i>			
Debt Service	\$417,446	0.48%	\$73.69
<i>Other Uses of Funds :</i>			
Transfers to Other Funds	\$1,650,793	1.90%	\$291.40
<b>Totals</b>	<b>\$87,086,192</b>	<b>100.00%</b>	<b>\$15,373</b>

**Note: For FY 2023-2024 Budget Per Pupil Amount increased by \$1,035 from \$14,338 to \$15,373 compared to FY 2022-2023.**

# Strongsville City Schools

- Five Year Forecast - General Fund

# Five Year Forecast - Contents

- Major Assumptions
- General Fund Revenues
- General Fund Expenditures
- Five Year Forecast Summary

# Strongsville City Schools

- Major Assumptions



# Major Assumptions

## Revenue:

- Property Tax Collection Rate - The forecast assumes the gross collection rate (includes delinquencies) will be as follows:

	CY 20	CY 21	CY 22	CY 23	3 Year Average	CY 24 Forecast	CY 25 Forecast	CY 26 Forecast	CY 27 Forecast	CY 28 Forecast
Gross Collection Rates - Includes Delinquencies	99.49%	96.85%	99.26%	99.26%	98.46%	98.46%	98.46%	98.46%	98.46%	98.46%

- The forecast assumes a 98.46% gross collection rate which is the three year average of Calendar Years 2021 through 2023. The gross collection rate did increase to 99.26% in calendar year 2022 compared to calendar year 2021 of 96.85%.

# Major Assumptions - Continued

## Revenue (continued):

- The forecast assumes the following changes to assessed valuation by collection calendar year:

Collection Year	Residential	Commercial	Public Utility	Total
CY 19 Actual	\$1,229,566,800	\$355,224,080	\$40,943,650	\$1,625,734,530
CY 20 Actual	\$1,240,535,320	\$339,875,680	\$44,926,610	\$1,625,337,610
CY 21 Actual	\$1,250,745,940	\$363,509,730	\$49,168,210	\$1,663,423,880
CY 22 Actual	\$1,447,677,090	\$361,300,040	\$50,043,110	\$1,859,020,240
CY 23 Actual	\$1,454,625,980	\$364,907,500	\$53,238,640	\$1,872,772,120
CY 24 Forecast	\$1,465,384,526	\$365,673,806	\$56,645,913	\$1,887,704,245
CY 25 Forecast	\$1,595,442,438	\$375,327,594	\$60,271,251	\$2,031,041,283
CY 26 Forecast	\$1,607,243,026	\$369,922,877	\$64,128,611	\$2,041,294,514
CY 27 Forecast	\$1,619,130,938	\$364,595,987	\$68,232,843	\$2,051,959,768
CY 28 Forecast	\$1,711,377,603	\$360,621,891	\$72,599,745	\$2,144,599,239

- Collection Year 2022 was a triennial budget year for Cuyahoga County. Residential values increased by 15.74% and commercial values increased by 1.59% (net) through the valuation, however, commercial values also decreased by 2.02% through change in class for a total decrease of 0.61%. During Collection Year 2023, residential values increased by 0.48% while commercial values increased by 1.00%.
- During Collection Year 2022 Public Utility values increased by 1.78%. During Collection Year 2023 Public Utility values increased by 6.39%. The forecasted years assumes a 6.40% annual increase which is the historical average annual increase.

# Major Assumptions - Continued

## Revenue (continued):

- The forecast assumes that in collection year 2022, commercial property will decrease in assessed valuation by \$42,653,310 due to the sale of South Park Mall. During April of 2021, the mall was valued by the county at \$181,866,600 and sold for \$57,720,150. Prior to the sale, South Park Mall filed a complaint with the Board of Revisions requesting a value of \$60,000,000. A decrease of \$121,866,600 or \$42,653,310 of assessed valuation (assessed valuation = 35% of value). The decrease in assessed valuation is offset by the 5% increase of commercial values in the 2021 triennial update.
- Additionally, the forecast assumes a tax refund of \$2,509,277 in FY 2022 with the majority attributed to South Park Mall for tax years 2018, 2019, 2020.
- In May 2019 residents approved a 5 year 5.9 mill levy with collection beginning January 2020. The forecast assumes the levy will expire tax year December 31, 2023. Collections will continue through December 31. Collections will continue through December 31, 2024.
- In November 2021 residents renewed a 5 year 6 mill levy with collection beginning January 2023. The forecast assumes the levy will expire tax year December 31, 2026. Collections will continue through December 31, 2027

# Major Assumptions - Continued

## Revenue (continued):

- State Funding - Beginning with FY 2022, state funding is calculated based on the fair funding formula that was approved in the FY 2022-2023 biennium state budget under House Bill 110.

Compared to FY 2021, State Funding may appear to have decrease in the forecast, however, under the fair funding formula pass through funds such as community school funding, private school scholarships, and open enrollment funds will be sent direct to the appropriate school rather than be included in the Districts revenue. Additionally, the appropriate expenditures are also decreasing in the Districts forecast/budget under purchase services. The district expects a combined net impact of \$1,124,303 in FY 2022. As information changes the estimates will be updated. The district is considered a guarantee district in FY 2022 and beyond.

Beginning with FY 2024, the FY 2024-2025 biennium state budget was approved, which continued the implementation of the fair funding formula. The district expects to see increases in state funding of \$574,000 in FY 2024 and \$405,000 in FY 2025 for a cumulative increase of \$979,000. The district is still considered a guarantee district in FY 2024 and beyond.

# Major Assumptions - Continued

## Revenue (continued):

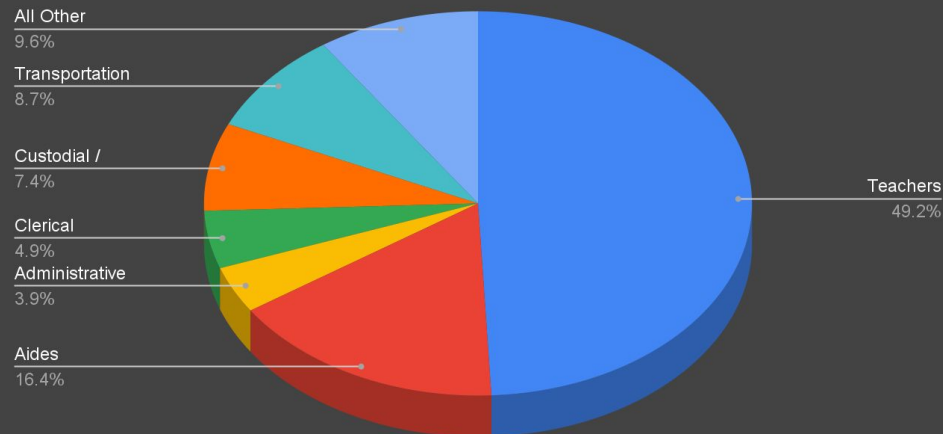
- Restricted aid is the portion of state funding that must be classified as restricted use. Restricted funds represents 0.54% of total revenue. Beginning with FY 2022 the district's Success & Wellness funding is considered restricted, the state's share of this funding is recorded as restricted is \$244,281. This funding has implications on general fund expenditures in certain spending now occurring in a fund external to the general fund could shift to the general fund. The expenditures in this forecast are adjusted to reflect this change

Below is a summary of the restricted aid by fiscal year and category:

Restricted State Funding	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
.	.	.	.	.	.
. Success/Wellness SF3 Result2	\$244,281	\$230,137	\$216,158	\$202,254	\$202,598
. Weighted CTE, ELL SF5	\$35,257	\$41,919	\$48,608	\$55,333	\$55,427
. DPIA SF6	\$46,233	\$46,846	\$46,879	\$46,939	\$47,019
. Gifted SF5	\$181,267	\$159,178	\$133,716	\$108,349	\$108,522
Categorical and Add-on Restricted (to be used)	\$507,037	\$478,080	\$445,362	\$412,876	\$413,566

# Personnel Trends (ALL FUNDS)

STAFFING TRENDS BY JOB CLASSIFICATION						
School District	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Teachers	372.04	392.04	400.01	397.21	397.21	397.21
Aides	120	123	133	133	133	133
Administrative	29	31	32	32	32	32
Clerical	39	40	39.5	39	39	39
Custodial / Maintenance	59	59	60	60	60	60
Transportation	65	68	70.5	70.5	70.5	70.5
All Other	78	78	77.66	76.11	76.11	76.11
<b>TOTAL</b>	<b>762.04</b>	<b>791.04</b>	<b>812.67</b>	<b>807.82</b>	<b>807.82</b>	<b>807.82</b>
<b>Year to Year Change</b>	<b>33.26</b>	<b>29.00</b>	<b>21.63</b>	<b>-4.85</b>	<b>0.00</b>	<b>0.00</b>



# Major Assumptions - Continued

## Expenditures:

- Staffing Assumptions (General Fund Only):

	FY 23	FY 24	FY 25	FY 26	FY 27	FY 28
<b>General Fund</b>	<b>701</b>	<b>725</b>	<b>750</b>	<b>750</b>	<b>750</b>	<b>750</b>
<b>Prior Year Net Change</b>	<b>+16</b>	<b>+24</b>	<b>+25</b>	<b>0</b>	<b>0</b>	<b>0</b>

- Forecast assumes all union agreements are as currently defined.
- In FY 23, the forecast assumes 701 general fund positions, an increase of 16 positions. The increase is due to 8 new teaching positions, 3 new aide positions, 1 new Assistant Athletic Director position, and 2 one year temporary positions to cover long term absences. In FY 24, the forecast assumes 725 general fund positions, increase of 24 positions. The increase is due to 11 new teaching positions, 10 new aide positions, 1 new SMS Assistant Principal, 2 bus aides. In FY 25 and beyond, the forecast assumes 25 additional positions coming onto the general fund as ESSER funds will expire for these positions.
- Health care premiums increased by 3% in FY 21. For FY 22, the district experienced a 1.37% increase. For FY 23, the district experienced a 8.70% increase. For fiscal year 2024 health care premiums will increase by 15.00%. For fiscal years 2025-2027, the projected annual increase is 10%.
- During FY 20 and FY 21, the district experienced a cost savings within certain categories (substitute costs, overtime, associated benefits that are a percentage of salary, certain purchase services) due to the school closures. As the district resumes normal operations, those benefits will be restored.

# Major Assumptions - Continued

## Expenditures (continued):

- Purchase services decreased by \$1,950,730 from FY 2021 to FY 2022. The decrease is due to the implementation of fair funding formula beginning in FY 2022. The fair funding formula funds only district educated enrolment thereby reducing tuition costs for open enrollment out, community schools, and scholarships. During FY 2024, the forecast assumes that purchase services to increase by \$640,775. The increase is due to increased cost and placements for special education placements, instructional services costs (Raz Kids every three years, secondary Edmentum Online previously funded through ESSER, ELA & Math Diagnostic), and projected increases for utility costs.
- Materials and Supplies is forecasted to increase by \$563,346 from FY 2023 to FY 2024 which is due to FY 2023 savings or unspent budget. Materials and Supplies make up 3.22% of the general fund budget.
- The primary increases in the Capital Outlay category is the purchase of Chromebooks and infrastructure to support the District's 1:1 technology initiative.
- For Additional Assumptions and Details, see the accompanying Five Year Forecast Financial Report.



# Major Assumptions - Continued

## Expenditures (continued):

- Due to the COVID-19 pandemic, the following budget adjustments were made:
  - Salary and benefits for Remote 2.0 and SCS Connects - \$600,000 for FY 21 only.
  - Strongsville Online Learning Option (SOLO) - FY 21 \$535,000 from the general fund. \$275,000 placeholder for FY 2022 & FY 2023 in ESSER III.
  - PPE Supplies and Equipment - Increased the Operations budget by \$250,000.
  - Custodial Costs - Increased budget hours by 31 hours ( salary and benefits).
  - Transfer of Funds
    - Food Services - \$455,604 transfer. (FY21 year only. Have seen a spike in participation rate when district came back 100% in person). Anticipated a break even in FY22 due to current participation rate
    - Athletics - \$78,804 increase due to lost ticket revenue during FY 21.
  - Due to the unrepresented times of the pandemic, we will need to monitor the following areas for fluctuations: Sub costs, SOLO costs, PPE Supplies, Athletics, and Food Services.

# Major Assumptions - Continued

## **Additional Grant Funding (Not in Five Year Forecast):**

- The District received additional State and Federal funds to assist the District respond to the COVID-19 pandemic:
  - ESSER I Funding (\$407,128): - Utilized for KG Chromebooks, Chromebook cases grade 3-5, SOLO, hardware and software for remote instruction, and PPE equipment. (FY21)
  - CoronaVirus Relief Funding (\$285,385): - Utilized for PPE supplies, materials and equipment, elementary and SMS desks to replace tables for social distancing, and disinfection sprayers. (FY21)
  - BroadbandOhio Connectivity Grant (\$21,205.26): - Utilized for public wifi and transportation hot spots. (FY21)
- Library Services & Technology Act CARES Mini Grant (\$3,000) - Utilized for an online digital catalog. (FY21)

# Major Assumptions - Continued

## **Additional Grant Funding (Not in Five Year Forecast):**

- ESSER II (FY22 thru FY23) & ESSER III (FY22 thru FY24) (\$6,134,005):
  - FY22 - ESSER II funds were used for the following (1,373,180):
    - COVID Coordinator - \$7,468
    - Cleaning Equipment - \$59,483
    - Educational Technology - \$ 85,399
    - Elementary Assistant Principal - \$135,068
    - Second Step Curriculum for Guidance Counselors - \$37,665
    - Summer Learning - \$190,764
    - MTSS Coordinators (2) - \$219,729
    - 6th grade Band/Orchestra additional instruction - \$61,051
    - Additional Intervention Specialist (MTSS interventions) (7) - \$427,079
    - Special Education Coach - \$124,724
    - 5Lab - \$24,750

# Major Assumptions - Continued

## **Additional Grant Funding (Not in Five Year Forecast):**

- FY22 - ESSER III funds were used for the following (\$1,052,077):
  - Asynch Learning Platform - \$275,000
  - LETR's Training - \$125,353
  - Educational Technology - \$96,817
  - Additional Elementary Guidance Counselor - \$69,396
  - Elementary Before/After School Supplements - \$36,945
  - Elementary Reading Specialist (2) - \$124,618
  - Secondary Math Coach (1) - \$100,087
  - MTSS Software - \$27,549
  - Elementary EL Teacher - \$86,750
  - Gifted Coordinator - \$109,562

# Major Assumptions - Continued

## Additional Grant Funding (Not in Five Year Forecast):

- ESSER II & ESSER III FY 2023 & 2024 Spending:

Priority	2022-23 Cost Estimate	2023-24 Cost Estimate
District - Gifted Coordinator (1.0)	\$121,736	\$125,496.65
District - Special Education Coach (1.0)	\$0	\$134,675.78
Elementary - RtI Intervention Sp. (3.0)	\$204,964	\$226,853.35
Elementary - Assistant Principal (1.0)	\$139,975	\$142,867.96
Elementary - EL Teacher (1.0)	\$92,517	\$99,666.67
Elementary - Extracurriculars (15)	\$37,589	\$38,618.03
Elementary - MTSS Coordinator (0.6)	\$76,946	\$78,878.60
Elementary - Reading Specialists (2.0)	\$133,644	\$191,084.07
Elementary - School Counselor (1.0)	\$73,813	\$79,951.57
LETRs Manuals/Binders/Software	\$21,000	\$75,000.00
LETRs Training Substitutes	\$85,000	\$85,000.00
Permanent Subs - 11 Cert.	\$226,545	\$352,733.10
Permanent Subs - 3 Bus	\$108,839	\$150,523.71
Preschool - RtI Intervention (0.50_FY23) / (0.45_FY24)	\$51,355	\$66,838.36
Secondary - Band / Orch. (1.0)	\$73,376	\$68,049.11
Secondary - Math Coach (1.0)	\$101,885	\$105,429.98
Secondary - MTSS Coordinator (1.0)	\$147,705	\$0.00
SMS - RtI Intervention Sp. (1.0)	\$55,220	\$102,591.74
<b>ESSER Yearly Costs</b>	<b>\$1,752,109</b>	<b>\$2,124,258.68</b>

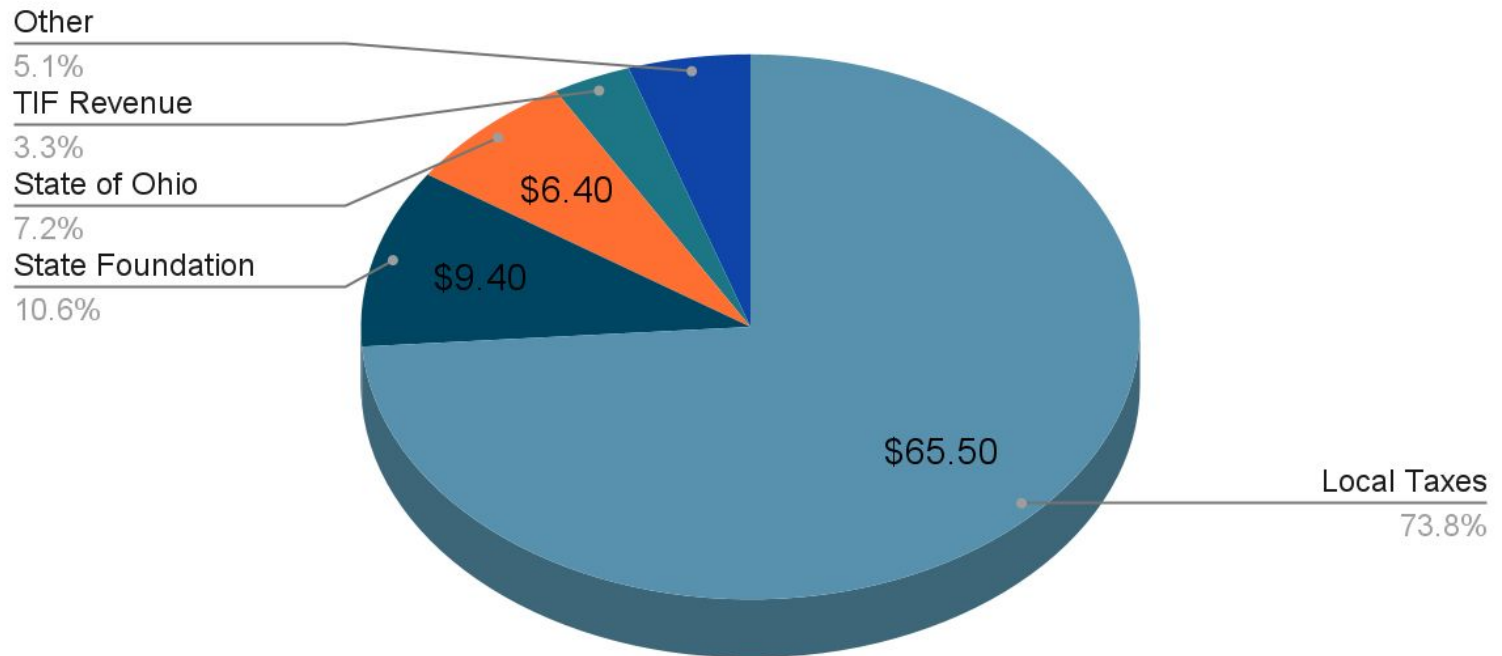
# Strongsville City Schools

- General Fund Revenues

# Strongsville City Schools

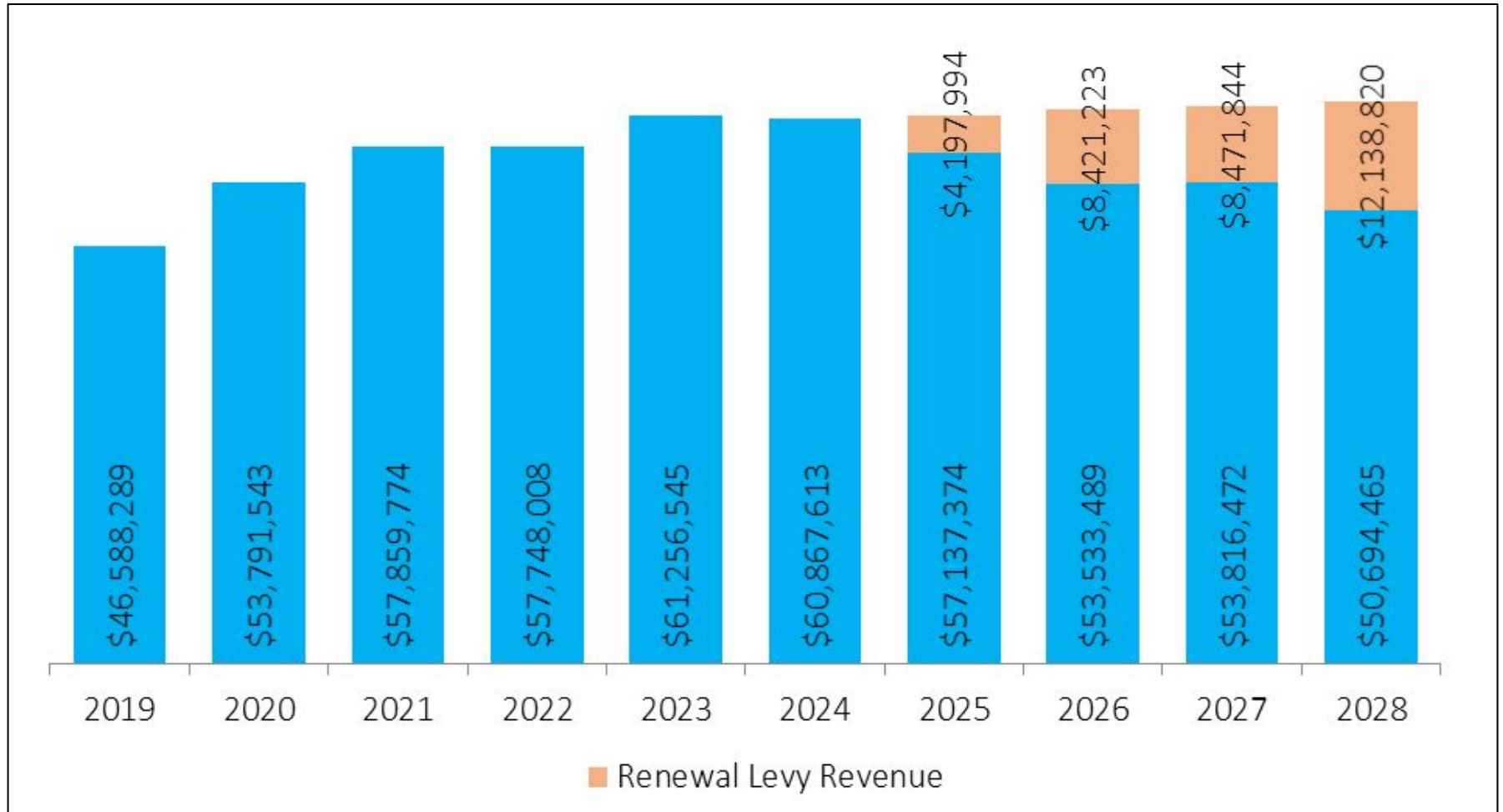
## FY 2023-2024

Where the Money Comes From (in millions)



# Strongsville City Schools

## Local Taxes - Residential and Commercial





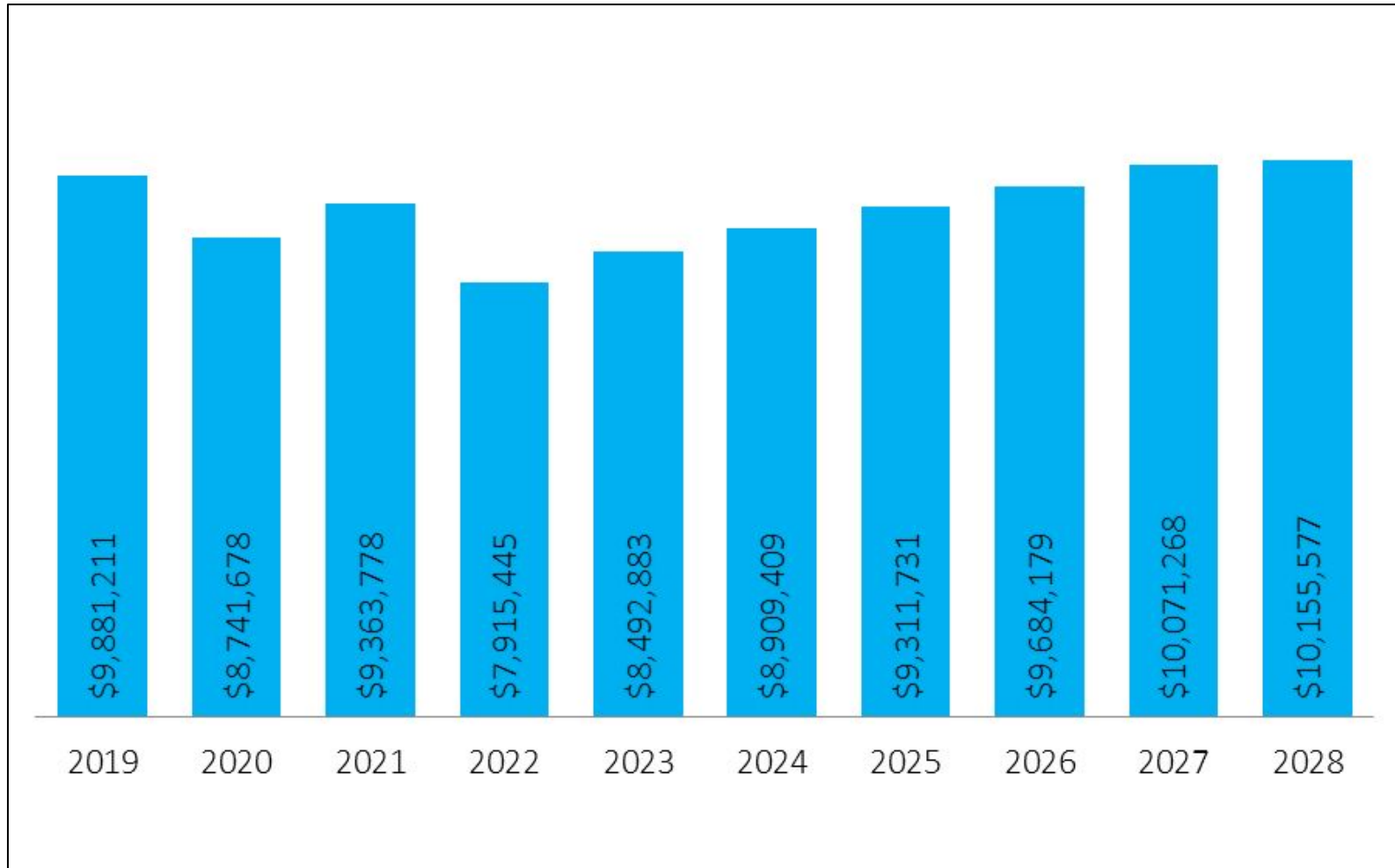
# Strongsville City Schools

## Local Taxes - Public Utility



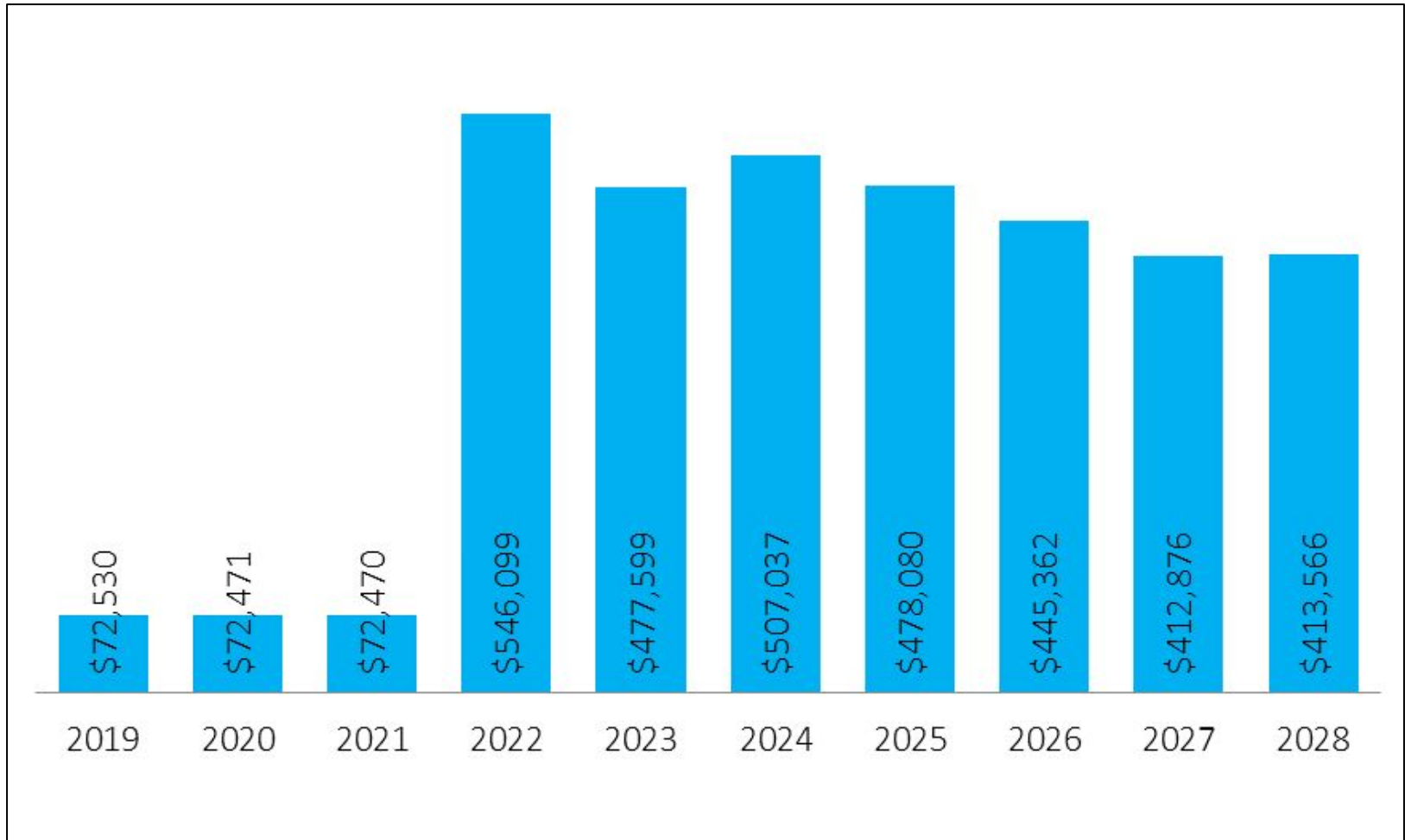
# Strongsville City Schools

## State Foundation - Unrestricted



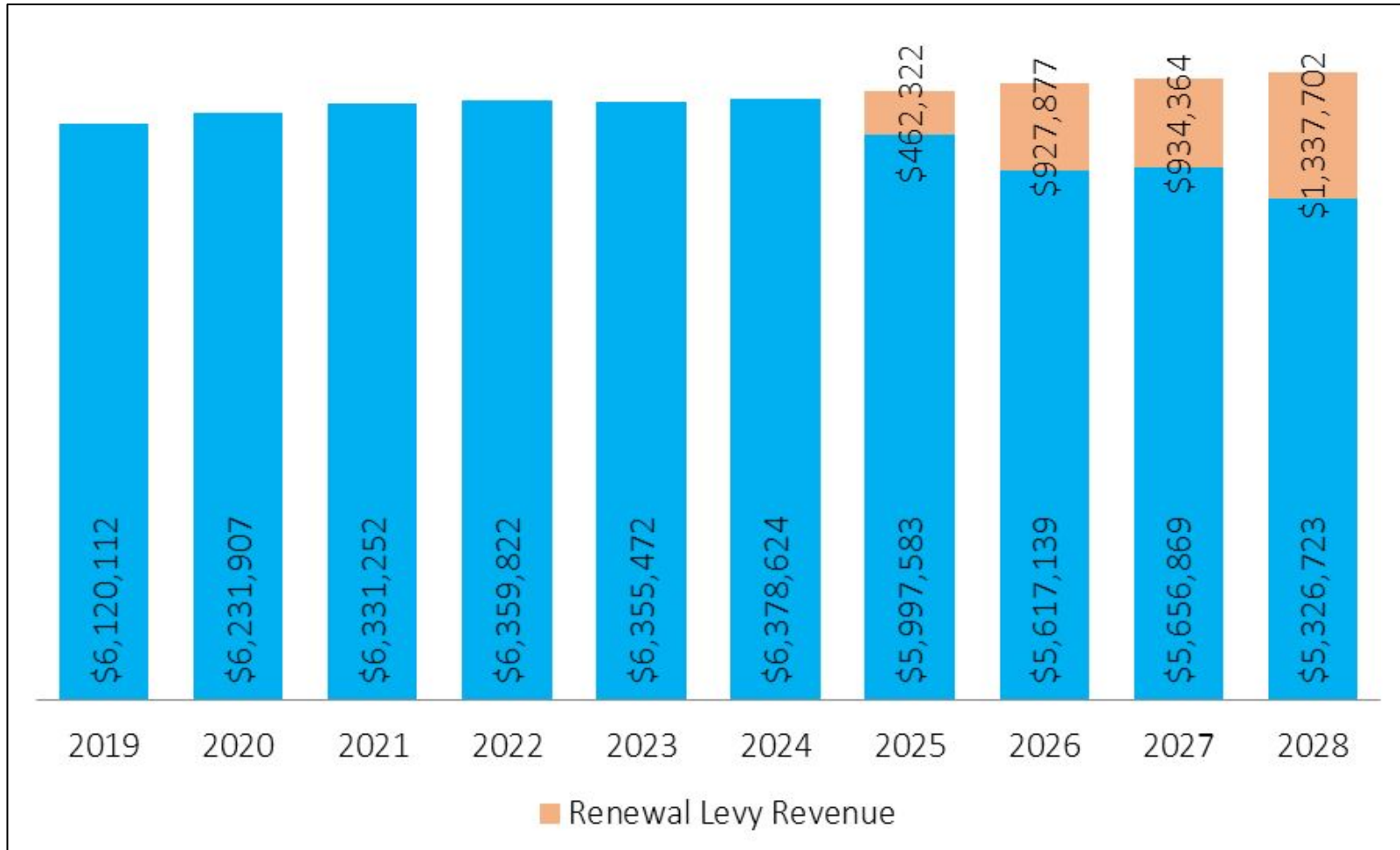
# Strongsville City Schools

## State Foundation - Restricted



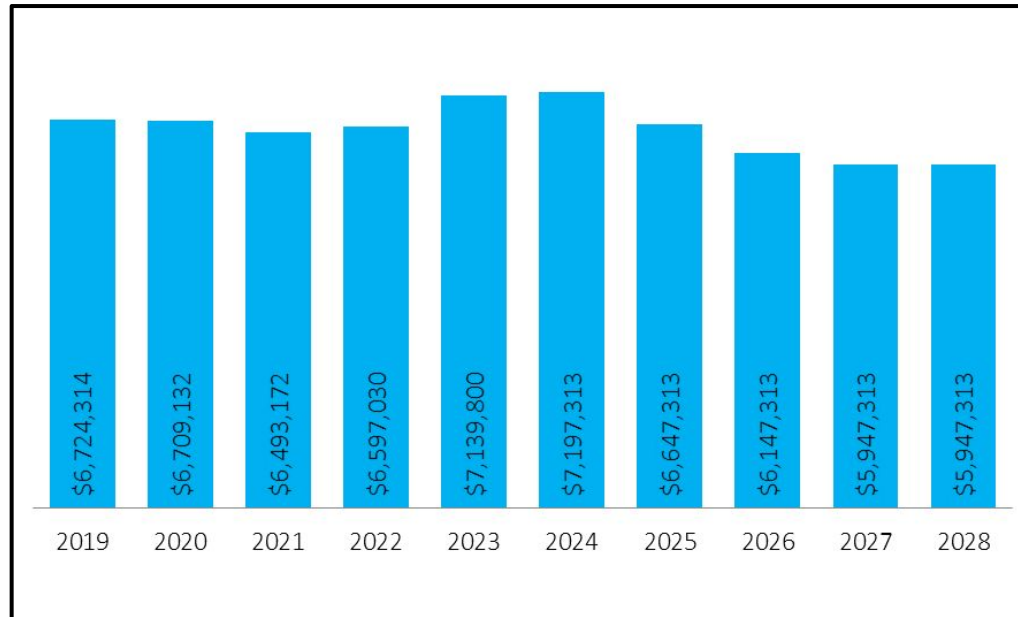
# Strongsville City Schools

## Property Tax Allocation



# Strongsville City Schools

## Other Revenue



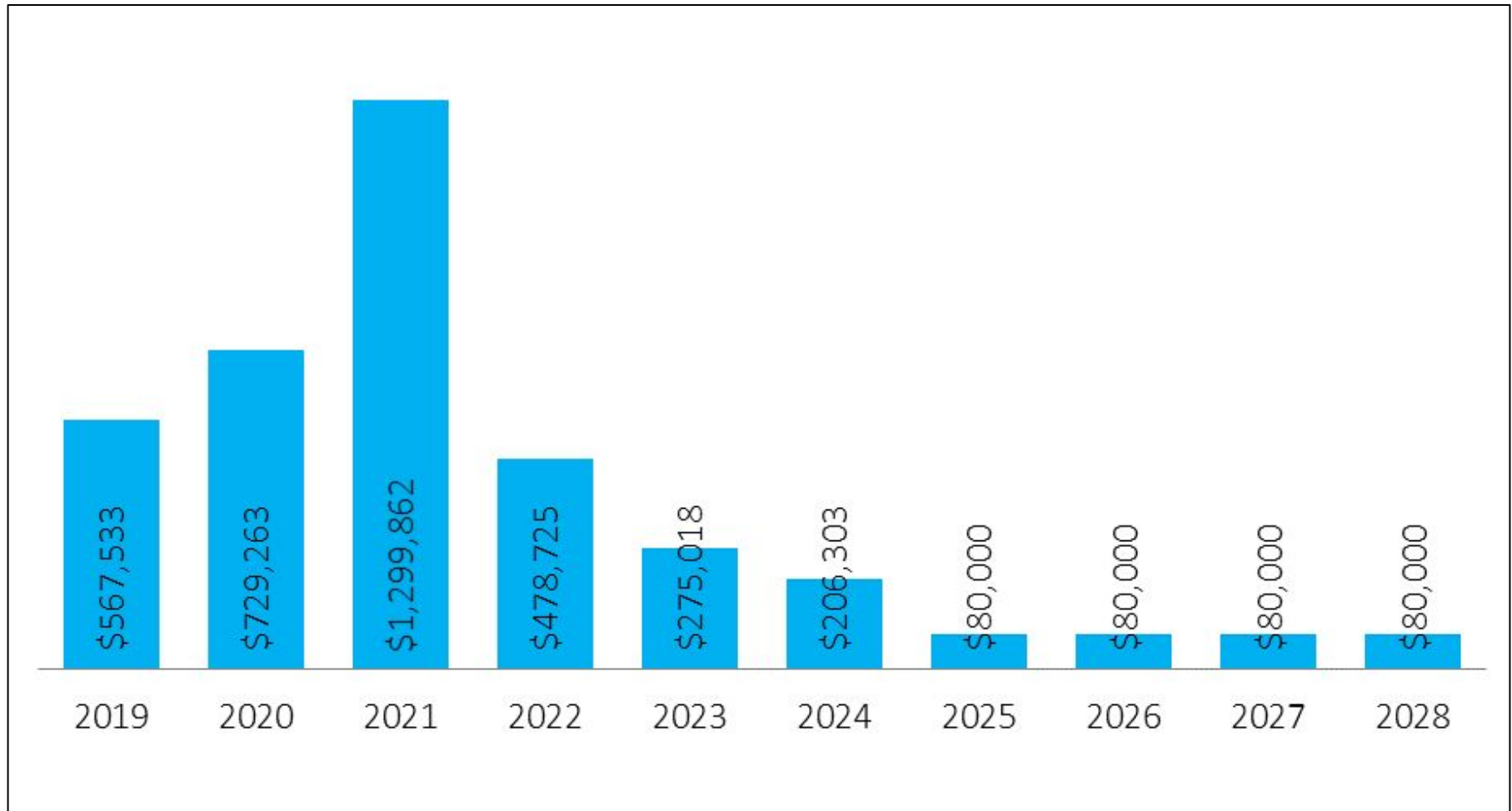
Other revenues primarily consist of:

	<u>FY2024</u>	<u>FY2025</u>	<u>FY2026</u>	<u>FY2027</u>	<u>FY2028</u>
Preschool Tuition:	\$ 129,000	\$ 129,000	\$ 129,000	\$ 129,000	\$ 129,000
Full Day Kindergarten Tuition:	\$ 550,000	\$ 550,000	\$ 550,000	\$ 550,000	\$ 550,000
Tuition from Other Districts:	\$ 430,000	\$ 430,000	\$ 430,000	\$ 430,000	\$ 430,000
Interest Income:	\$2,000,000	\$1,500,000	\$ 1,000,000	\$ 800,000	\$ 800,000
Sports Pay to Play & Trainer:	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000
Special Ed Catastrophic Aid:	\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000
Medicaid Reimbursement:	\$ 250,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Revenue in lieu of Taxes/TIF's:	\$2,878,6600	\$2,878,660	\$ 2,878,660	\$ 2,878,660	\$ 2,878,660

Revenue in lieu of Taxes/TIF's is anticipated to decrease in FY2024 due to payment in lieu of tax settlements the District received in FY2023. Beginning in FY 2024, any settlement will be collected through the county tax revenue collection process.

# Strongsville City Schools

## Other Financing Sources



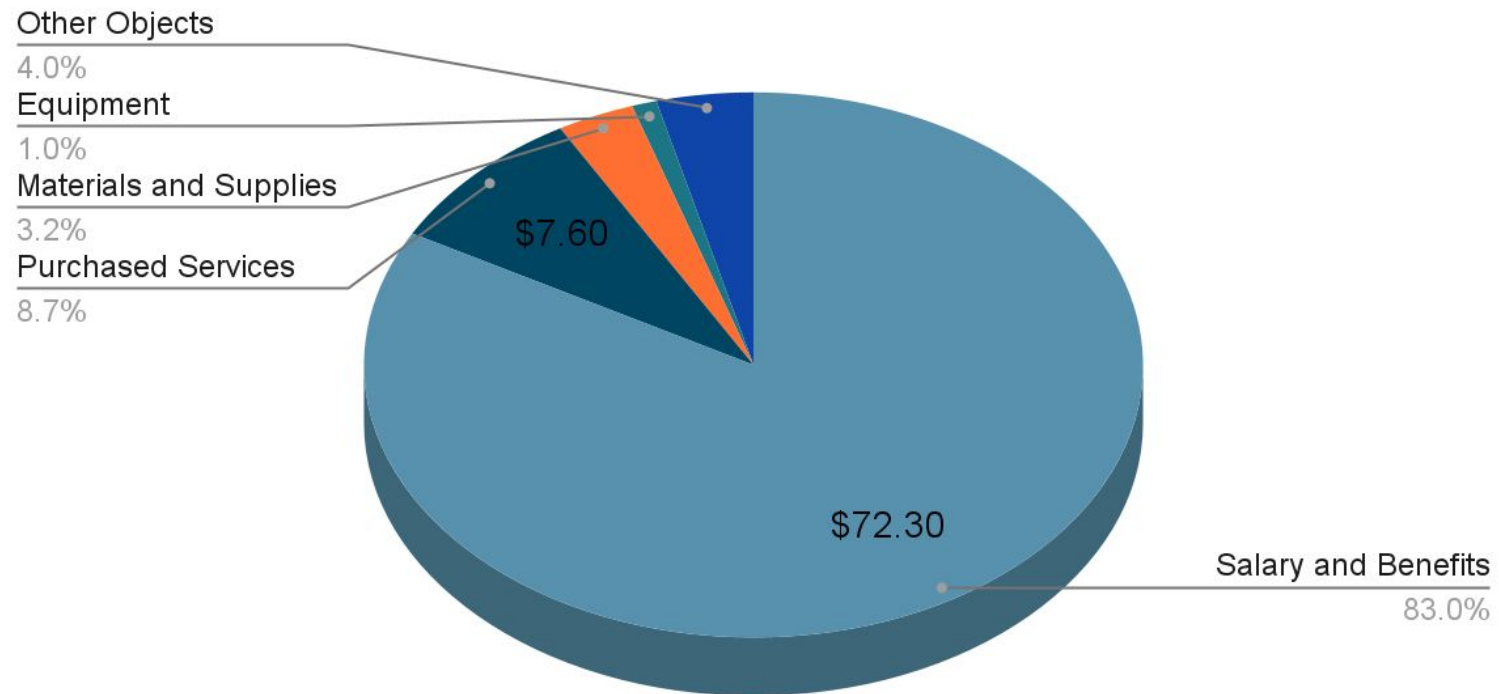
# Strongsville City Schools

- General Fund Expenditures

# Strongsville City Schools

## FY 2023-2024

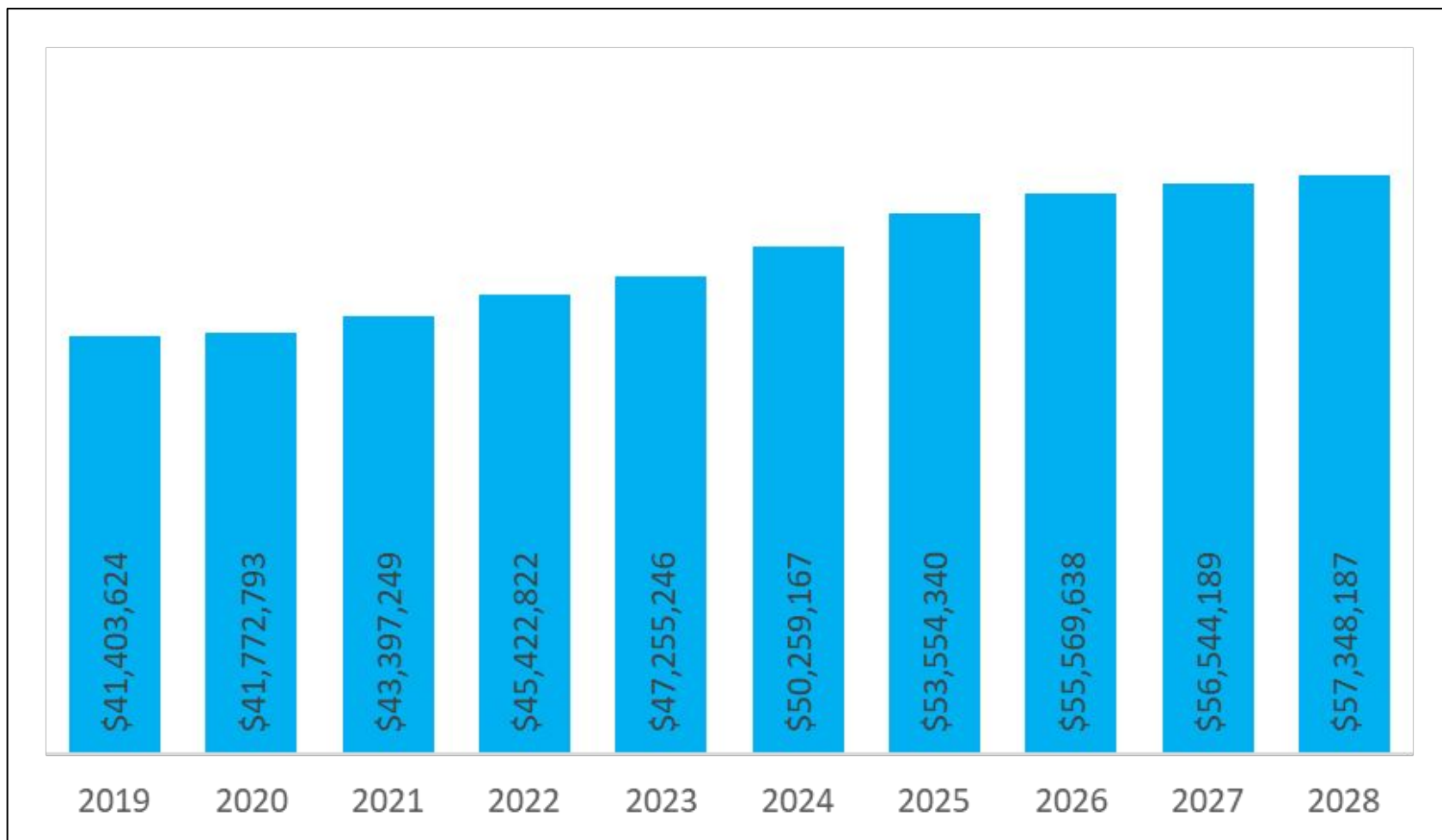
Where The Money Goes (in millions)





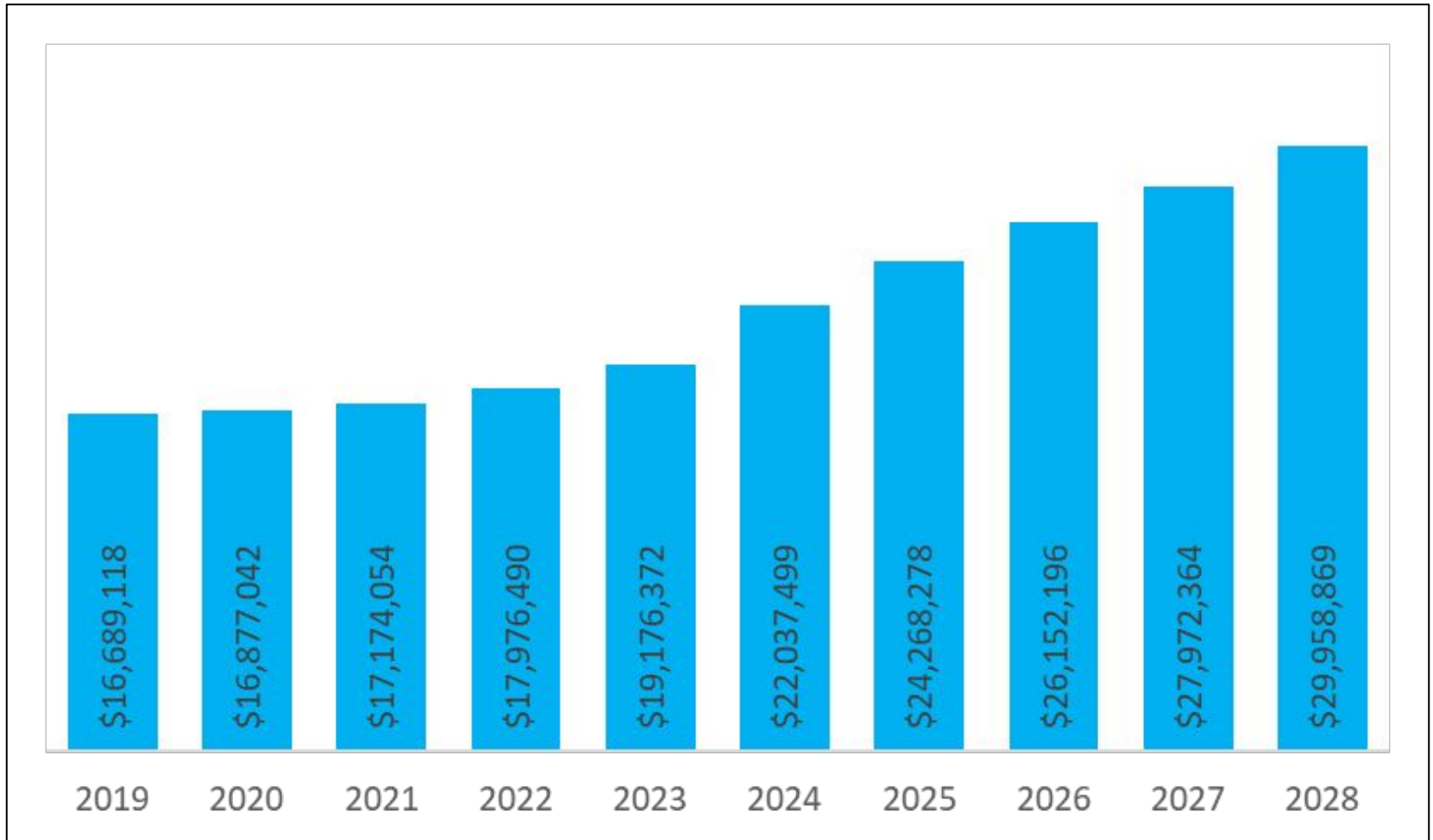
# Strongsville City Schools

## Salaries



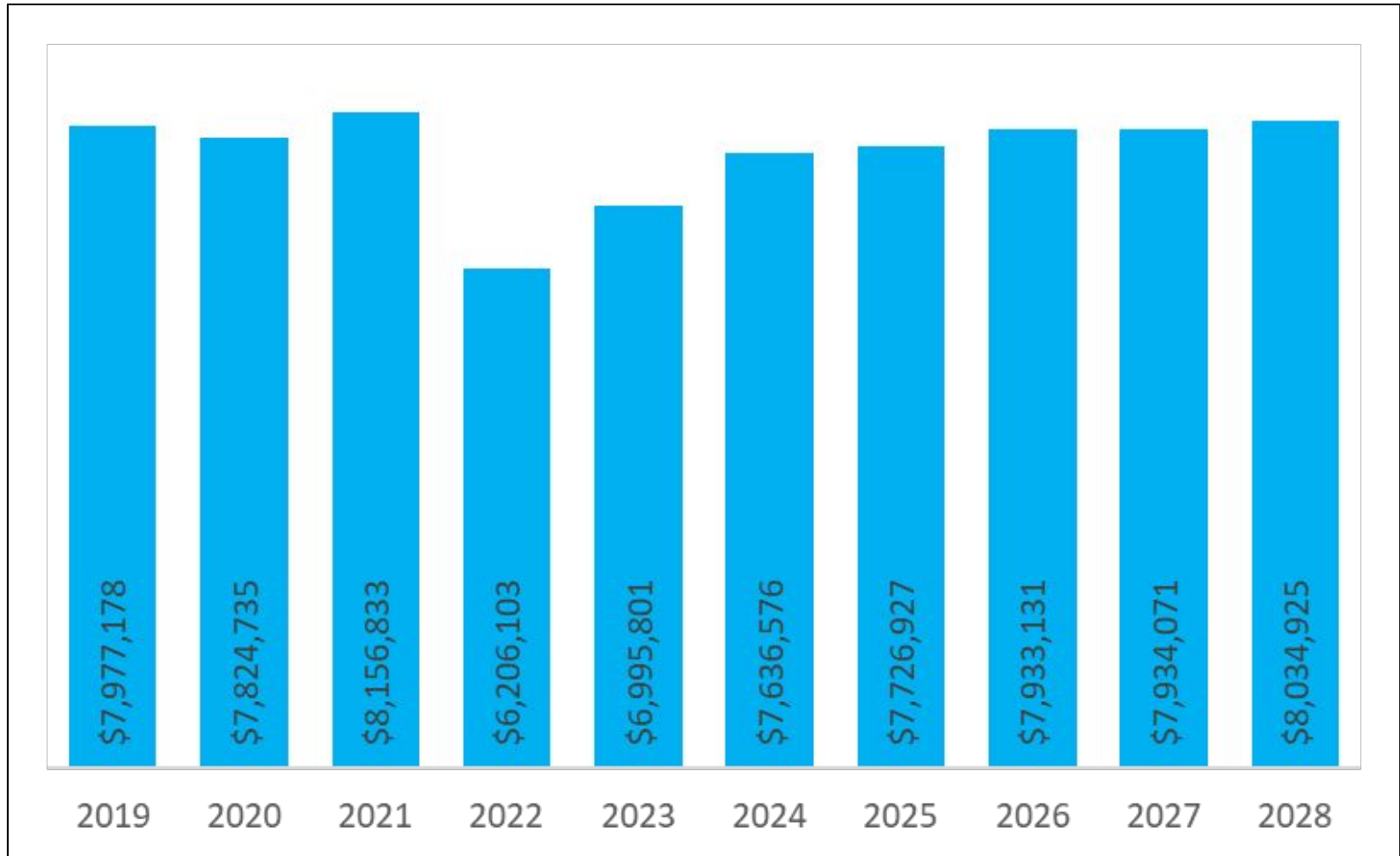
# Strongsville City Schools

## Benefits



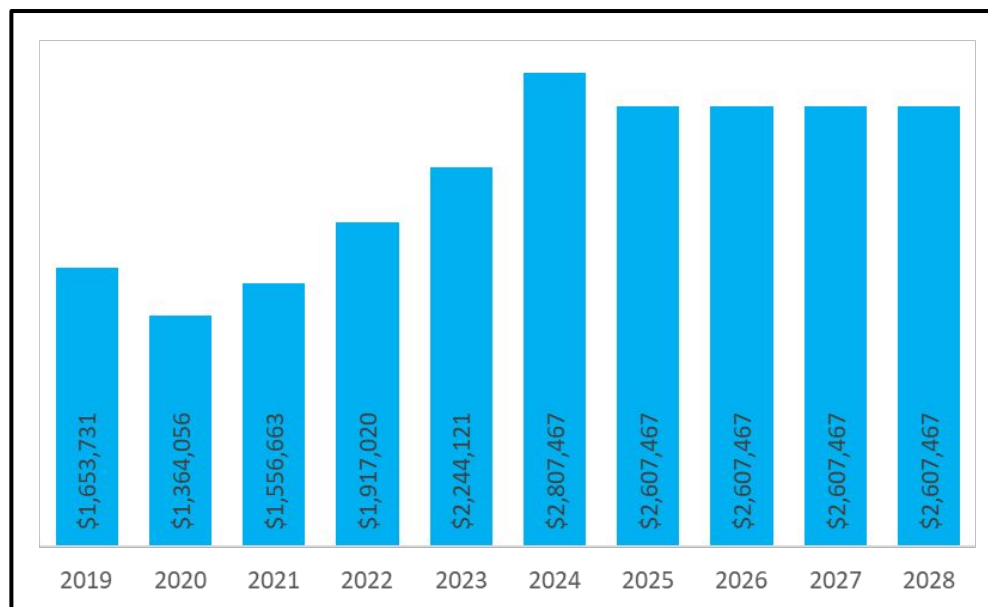
# Strongsville City Schools

## Purchased Services



# Strongsville City Schools

## Supplies and Materials



Materials and Supplies primarily consist of:

	<u>FY2024</u>	<u>FY2025</u>	<u>FY2026</u>	<u>FY2027</u>	<u>FY2028</u>
Instructional Supplies (\$11,519):	\$ 326,633	\$ 326,633	\$ 326,633	\$ 326,633	\$ 326,633
Office Supplies:	\$ 82,700	\$ 82,700	\$ 82,700	\$ 82,700	\$ 82,700
Textbooks:	\$ 676,000	\$ 476,000	\$ 476,000	\$ 476,000	\$ 476,000
Software:	\$ 358,743	\$ 358,743	\$ 358,743	\$ 358,743	\$ 358,743
Fuel:	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000
Building and Cleaning Supplies:	\$ 363,727	\$ 363,727	\$ 363,727	\$ 363,727	\$ 363,727

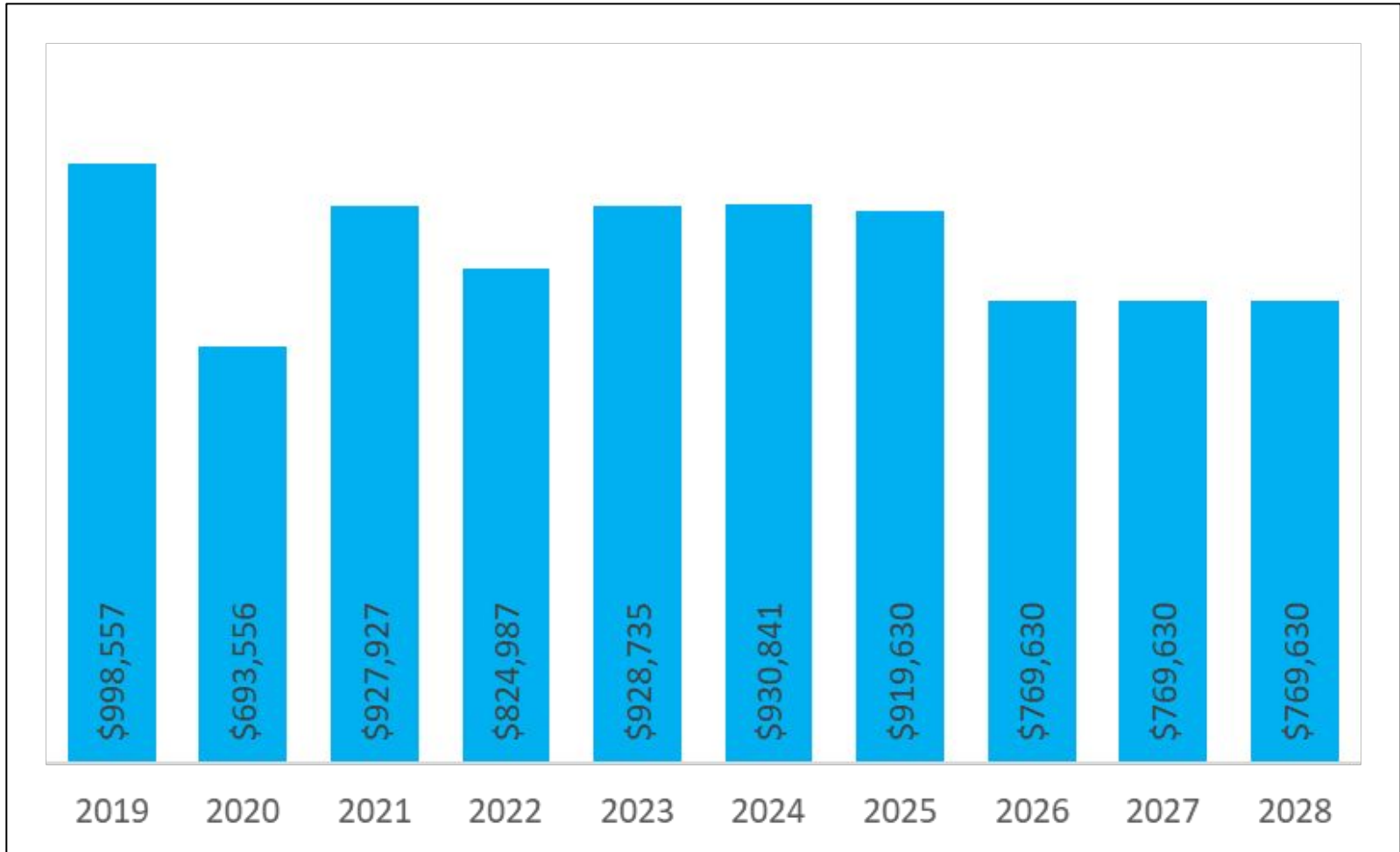
The monthly average cost of fuel for FY 2023 averaged \$32,000. The forecast assumes the estimated average monthly cost of fuel for FY2024 at \$35,000 for ten months. As fuel costs continue to fluctuate, the District will continue to monitor the fuel expenditure line and make adjustments as necessary.

The actual annual costs of textbooks vary from year to year based on the textbook adoption for the particular year. During FY 2023, \$200,000 of textbook budget was not used and will be carried into FY 2024 for a larger textbook adoption.

Overall, Materials and Supplies make up about 3.22% if the Districts General Fund expenditures for FY2024.

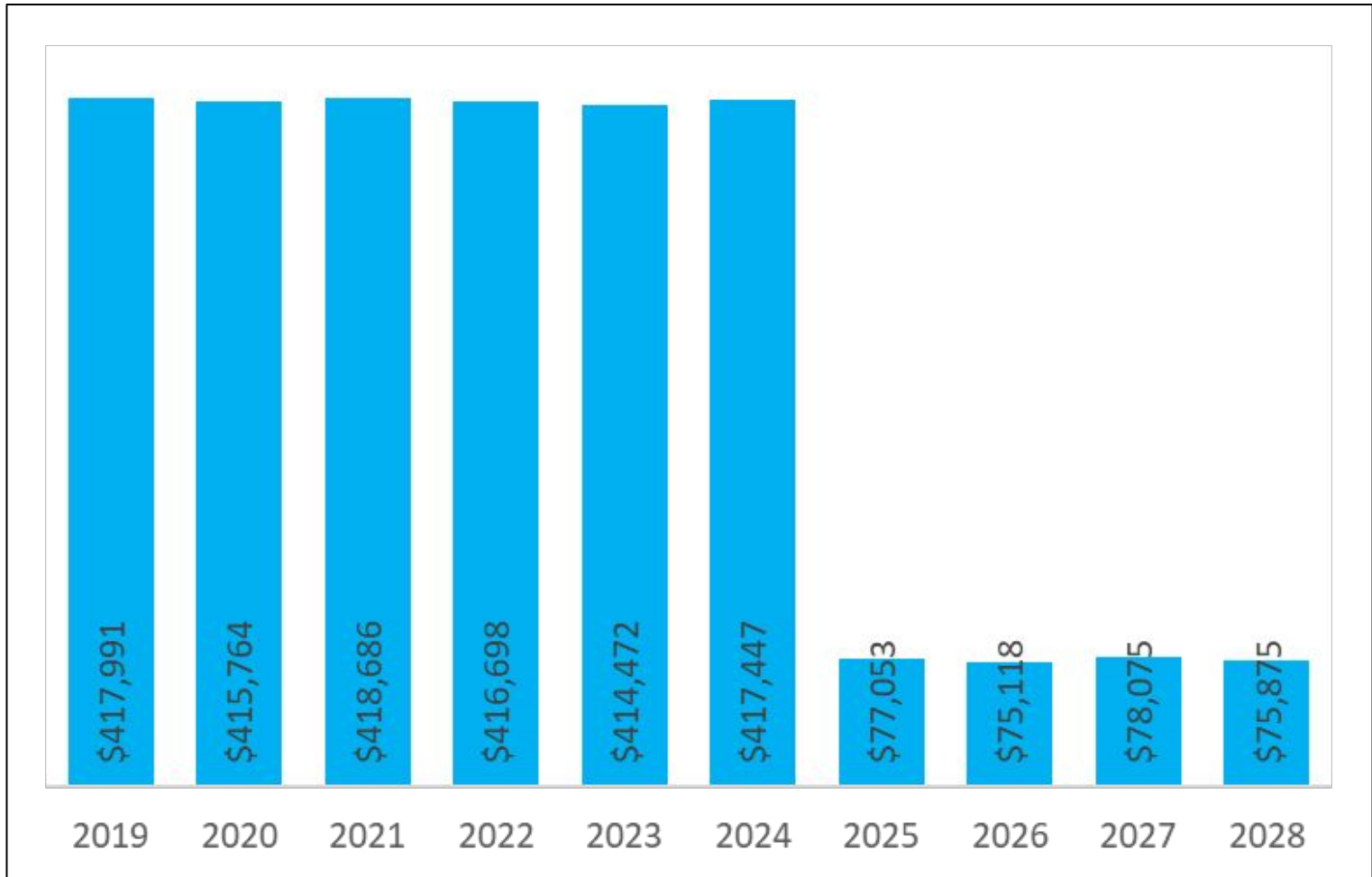
# Strongsville City Schools

## Capital Outlay



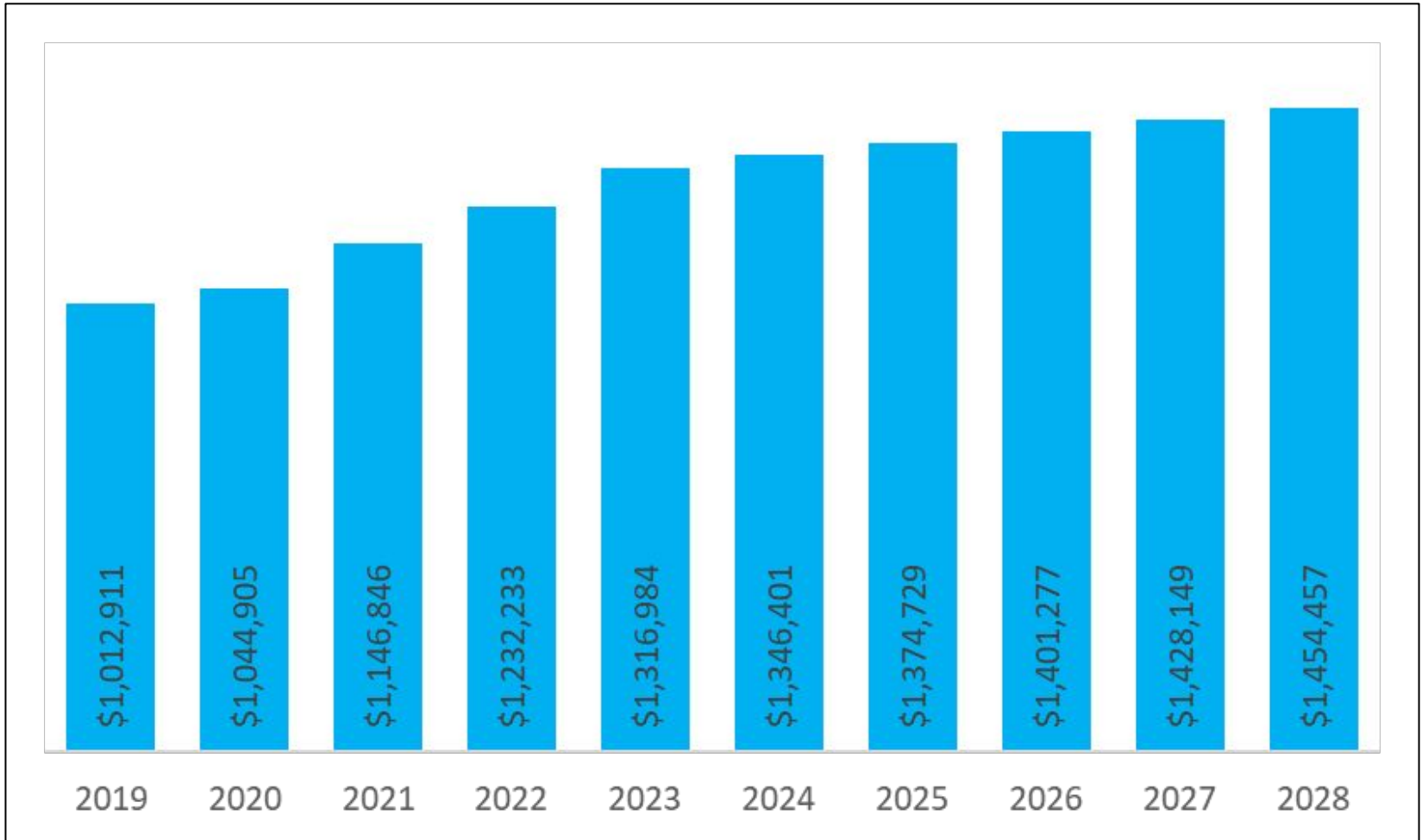
# Strongsville City Schools

## General Fund Debt



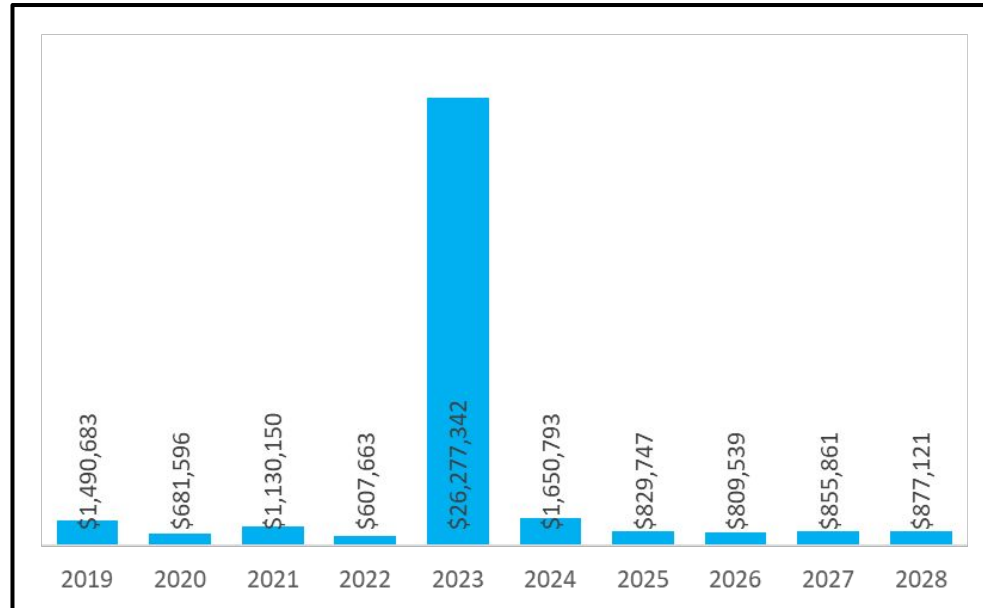
# Strongsville City Schools

## Other Objects



# Strongsville City Schools

## Other Financing Sources (transfers & advance out to other funds)



Transfers are made up of the following:

	<u>FY2023</u>	<u>FY2024</u>	<u>FY2025</u>	<u>FY2026</u>	<u>FY2027</u>	<u>FY2028</u>
Food Service Fund:	\$ 0	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Uniform School Supplies:	\$ 52,134	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Termination Benefits Fund:	\$ 400,051	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
Summer School:	\$ 0	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Field Turf Fund:	\$ 55,144	\$ 54,327	\$ 53,481	\$ 52,605	\$ 35,000	\$ 35,000
Fund 070 Facilities Fund:	\$ 25,000,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
PI SHS Track, Kinser HVAC :	\$ 565,562	\$ 750,000	\$ 0	\$ 0	\$ 0	\$ 0
Athletics:	\$ 6,831	\$ 191,466	\$ 121,266	\$ 101,934	\$ 165,861	\$ 187,121



# Strongsville City Schools

- General Fund Summary

# Strongsville City Schools

## September 2023 Five-Year Forecast (in millions)

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Beginning Cash Balance	\$41.7	\$53.1	\$62.3	\$46.0	\$47.6	\$40.6	\$25.6	\$8.5
Total Revenues	85.3	83.8	88.3	88.7	84.4	80.3	81.1	77.9
Total Expenditures	73.9	74.6	104.6	87.1	91.4	95.3	98.2	101.1
<i>Revenues over Expenses</i>	<b>11.4</b>	<b>9.2</b>	<b>-16.3</b>	<b>1.6</b>	<b>-7.0</b>	<b>-15.0</b>	<b>-17.1</b>	<b>-23.2</b>
Ending Cash Balance	53.1	62.3	46.0	47.6	40.6	25.6	8.5	-14.7
Encumbrances	2.2	2.0	1.5	2.0	2.0	2.0	2.0	2.0
Unencumbered Balance	<b>50.9</b>	<b>60.3</b>	<b>44.5</b>	<b>45.6</b>	<b>38.6</b>	<b>23.6</b>	<b>6.5</b>	<b>-16.7</b>
Property Tax - Renewal	0.0	0.0	0.0	0.0	4.9	9.7	9.8	14.1
Unencumbered Balance	<b>\$50.9</b>	<b>\$60.3</b>	<b>\$44.5</b>	<b>\$45.6</b>	<b>\$43.5</b>	<b>\$38.2</b>	<b>\$30.9</b>	<b>\$21.8</b>

# Strongsville City Schools

## September 2023 Five-Year Forecast (in millions)

### Includes renewals within revenues

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Beginning Cash Balance	\$41.7	\$53.1	\$62.3	\$46.0	\$47.6	\$45.4	\$40.2	\$32.9
Total Revenues	85.3	83.8	88.3	88.7	89.2	90.1	90.9	92.0
Total Expenditures	73.9	74.6	104.6	87.1	91.4	95.3	98.2	101.1
<i>Revenues over Expenses</i>	<i>11.4</i>	<i>9.2</i>	<i>-16.3</i>	<i>1.6</i>	<i>-2.2</i>	<i>-5.2</i>	<i>-7.3</i>	<i>-9.1</i>
Ending Cash Balance	53.1	62.3	46.0	47.6	45.4	40.2	32.9	23.8
Encumbrances	2.2	2.0	1.5	2.0	2.0	2.0	2.0	2.0
Unencumbered Balance	\$50.9	\$60.3	\$44.5	\$45.6	\$43.4	\$38.2	\$30.9	\$21.8

# Strongsville City Schools

- Questions?