

Northeastern Local School District

Accumulated Monthly Financial Report
For the Month Ended September 30, 2023

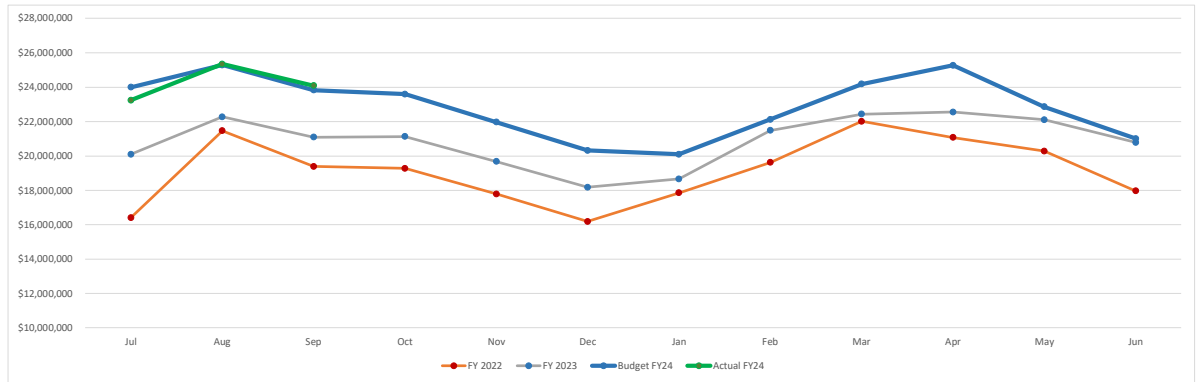


Prepared by:
Northeastern Local School District Treasurer's Office
Dale R Miller, CPA, Treasurer/CFO

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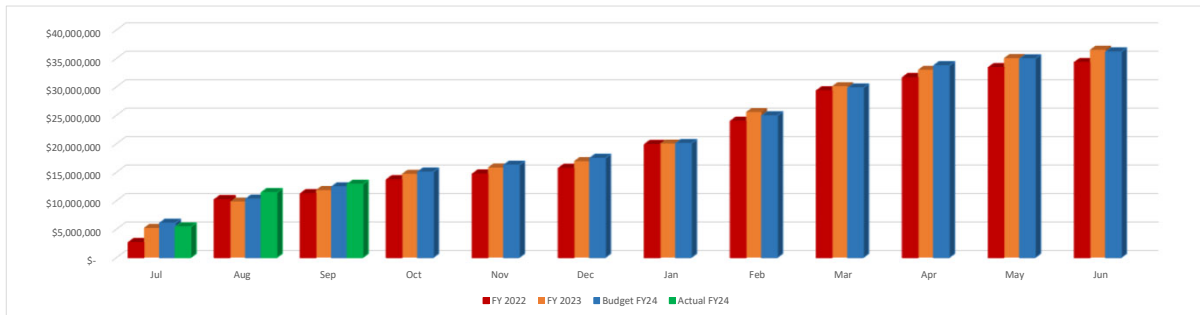
**Northeastern Local School District
General Fund & Related Fund Balances
Variance Report September 30, 2023**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2022	\$ 16,412,364	\$ 21,469,735	\$ 19,389,019	\$ 19,280,361	\$ 17,794,624	\$ 16,186,591	\$ 17,858,819	\$ 19,622,820	\$ 22,021,587	\$ 21,073,618	\$ 20,289,016	\$ 17,964,439
FY 2023	\$ 20,104,397	\$ 22,278,753	\$ 21,093,070	\$ 21,133,112	\$ 19,682,899	\$ 18,173,326	\$ 18,668,936	\$ 21,485,223	\$ 22,432,957	\$ 22,561,280	\$ 22,113,915	\$ 20,783,356
Budget FY24	\$ 24,001,506	\$ 25,287,634	\$ 23,831,657	\$ 23,597,728	\$ 21,971,497	\$ 20,322,761	\$ 20,088,832	\$ 22,132,280	\$ 24,188,227	\$ 25,275,362	\$ 22,865,537	\$ 21,006,801
Actual FY24	\$ 23,232,475	\$ 25,338,114	\$ 24,089,202									



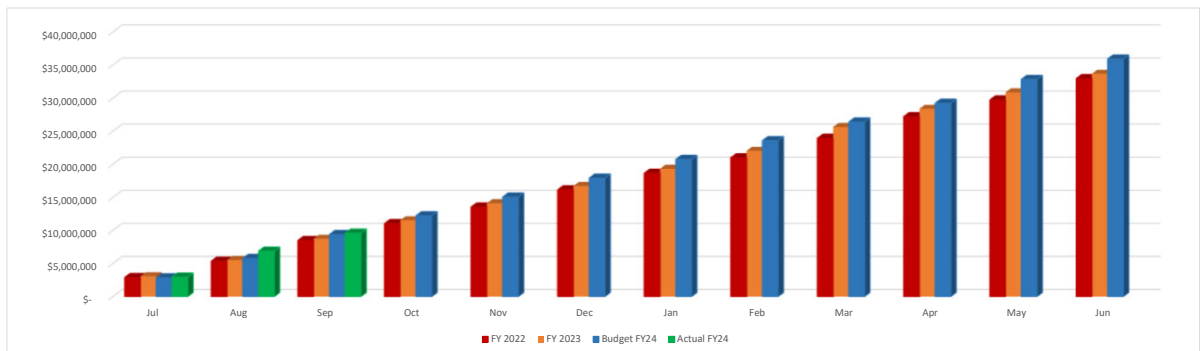
**Northeastern Local School District
General Fund & Related Fund Revenues
Variance Report September 30, 2023**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2022	\$ 2,652,528	\$ 10,175,588	\$ 11,221,882	\$ 13,669,624	\$ 14,679,243	\$ 15,682,818	\$ 19,869,726	\$ 23,968,155	\$ 29,303,450	\$ 31,625,291	\$ 33,381,455	\$ 34,266,586
FY 2023	\$ 5,213,669	\$ 9,834,379	\$ 11,861,204	\$ 14,703,581	\$ 15,821,683	\$ 16,934,915	\$ 20,027,338	\$ 25,553,035	\$ 30,098,071	\$ 32,975,059	\$ 35,027,154	\$ 36,495,369
Budget FY24	\$ 6,047,524	\$ 10,273,029	\$ 12,430,023	\$ 15,025,471	\$ 16,228,617	\$ 17,444,263	\$ 20,039,711	\$ 24,912,536	\$ 29,797,860	\$ 33,714,372	\$ 34,917,518	\$ 36,133,159
Actual FY24	\$ 5,389,900	\$ 11,424,635	\$ 12,885,709									



**Northeastern Local School District
General Fund & Related Fund Expenditures
Variance Report September 30, 2023**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2022	\$ 2,886,104	\$ 5,351,793	\$ 8,478,804	\$ 11,035,204	\$ 13,530,559	\$ 16,142,167	\$ 18,656,847	\$ 20,991,276	\$ 23,927,804	\$ 27,197,613	\$ 29,738,379	\$ 32,948,087
FY 2023	\$ 3,073,711	\$ 5,520,065	\$ 8,732,573	\$ 11,534,909	\$ 14,103,224	\$ 16,726,028	\$ 19,322,842	\$ 22,032,252	\$ 25,629,553	\$ 28,378,218	\$ 30,877,679	\$ 33,676,453
Budget FY24	\$ 2,829,374	\$ 5,768,751	\$ 9,381,722	\$ 12,211,099	\$ 15,040,476	\$ 17,904,858	\$ 20,734,235	\$ 23,563,612	\$ 26,392,989	\$ 29,222,366	\$ 32,835,337	\$ 35,909,714
Actual FY24	\$ 2,940,781	\$ 6,869,876	\$ 9,579,863									



NORTHEASTERN LOCAL SCHOOL DISTRICT

Northeastern Local School District - Spending Plan

ODE Line Number	Monthly Estimate	Monthly Actual	Monthly Difference	FYTD Estimate	FYTD Actual	FYTD Difference
01.010 General Property (Real Estate)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,392,178.00	\$ 5,303,874.21	\$ (88,303.79)
01.020 Tangible Personal Property Tax	0.00	0.00	0.00	652,536.00	630,708.28	(21,827.72)
01.030 Income Tax	0.00	0.00	0.00	1,772,020.00	1,885,434.87	113,414.87
01.035 Unrestricted Grants-in-Aid	1,001,043.00	981,101.70	(19,941.30)	3,003,129.00	3,053,755.08	50,626.08
01.040 Restricted Grants-in-Aid	66,986.00	55,383.58	(11,602.42)	200,958.00	167,091.54	(33,866.46)
01.045 Restricted Federal Grants-in-Aid - SFSF	0.00	0.00	0.00	0.00	0.00	0.00
01.050 State Share of Local Property Taxes	941,346.00	3,891.96	(937,454.04)	941,346.00	899,040.20	(42,305.80)
01.060 All Other Operating Revenue	135,119.00	417,655.74	282,536.74	405,356.00	615,350.95	209,994.95
01.070 Total Revenue	2,144,494.00	1,458,032.98	(686,461.02)	12,367,523.00	12,555,255.13	187,732.13
02.010 Proceeds from Sale of Notes	0.00	0.00	0.00	0.00	0.00	0.00
02.020 State Emergency Loans & Advancements (Approved)	0.00	0.00	0.00	0.00	0.00	0.00
02.040 Operating Transfers-In	0.00	0.00	0.00	0.00	0.00	0.00
02.050 Advances-In	0.00	0.00	0.00	50,000.00	302,146.06	252,146.06
02.060 All Other Financial Sources	12,500.00	3,041.20	(9,458.80)	12,500.00	28,307.66	15,807.66
02.070 Total Other Financing Sources	12,500.00	3,041.20	(9,458.80)	62,500.00	330,453.72	267,953.72
02.080 Total Revenues and Other Financing Sources	2,156,994.00	1,461,074.18	(695,919.82)	12,430,023.00	12,885,708.85	455,685.85
03.010 Personal Services	2,350,781.00	1,534,367.85	(816,413.15)	5,485,159.00	5,377,994.12	(107,164.88)
03.020 Employees' Retirement/Insurance Benefits	728,089.00	726,026.51	(2,062.49)	2,184,267.00	2,155,173.79	(29,093.21)
03.030 Purchased Services	365,189.00	229,580.64	(135,608.36)	1,095,561.00	1,091,918.37	(3,642.63)
03.040 Supplies and Materials	132,738.00	193,992.56	61,254.56	398,214.00	621,145.97	222,931.97
03.050 Capital Outlay	0.00	1,750.00	1,750.00	110,000.00	112,243.23	2,243.23
03.060 Intergovernmental	0.00	0.00	0.00	0.00	0.00	0.00
04.010 Debt Service: All Principal (Historical)	0.00	0.00	0.00	0.00	0.00	0.00
04.020 Debt Service: Principal-Notes	0.00	0.00	0.00	0.00	0.00	0.00
04.030 Debt Service: Principal - State Loans	0.00	0.00	0.00	0.00	0.00	0.00
04.040 Debt Service: Principal - State Advancements	0.00	0.00	0.00	0.00	0.00	0.00
04.050 Debt Service: Principal - HB 264 Loans	0.00	0.00	0.00	0.00	0.00	0.00
04.055 Debt Service: Principal - Other	0.00	0.00	0.00	0.00	0.00	0.00
04.060 Debt Service: Interest and Fiscal Charges	0.00	0.00	0.00	0.00	0.00	0.00
04.300 Other Objects	36,174.00	24,269.37	(11,904.63)	108,521.00	221,387.54	112,866.54
04.500 Total Expenditures	3,612,971.00	2,709,986.93	(902,984.07)	9,381,722.00	9,579,863.02	198,141.02
05.010 Operational Transfers - Out	0.00	0.00	0.00	0.00	0.00	0.00
05.020 Advances - Out	0.00	0.00	0.00	0.00	0.00	0.00
05.030 All Other Financing Uses	0.00	0.00	0.00	0.00	0.00	0.00
05.040 Total Other Financing Uses	0.00	0.00	0.00	0.00	0.00	0.00
05.050 Total Expenditure and Other Financing Uses	3,612,971.00	2,709,986.93	(902,984.07)	9,381,722.00	9,579,863.02	198,141.02
06.010 Excess Rev & Oth Financing Sources over(under) Exp & Oth F	(1,455,977.00)	(1,248,912.75)	207,064.25	3,048,301.00	3,305,845.83	257,544.83
07.010 Cash Balance-July1 -Excluding Proposed Renew/Replace & New	0.00	25,338,114.40	25,338,114.40	0.00	20,783,355.82	20,783,355.82
07.020 Cash Balance June 30	(1,455,977.00)	24,089,201.65	25,545,178.65	3,048,301.00	24,089,201.65	21,040,900.65
08.010 Estimated Encumbrances June 30	0.00	4,563,258.63	4,563,258.63	0.00	4,563,258.63	4,563,258.63

Notes

Revenues

Line 1.01 Property Tax with final settlement for August Taxes are \$110,132 have under budget , that equals 1.8% and should not change until February 2024.

Line 1.03 Income Tax is \$1,885,435 (1.6% over July 2022). We show that we are \$113,415 over budget. We will update in the October Report with next quarterly payment.

Line 1.035 & 1.04 State Foundation is based on FY23 numbers, the first settlement in October will reflect the FY23-24 NELSD student numbers.

Line 1.05 Property Tax Allocation is the Rollback and Homestead tax paid by the State. We are \$42,306 (4.5%) under budget.

Line 1.06 Other Revenues – Interest and Tuition collections have revenues in excess of \$200,000 over budget for the first fiscal quarter.

Total Revenues are \$455,686 over budget or 3.7%. The next revenue event to watch will be the October Income Tax Settlement.

Expenditures

Line 3.01 & 3.02 Wages and Benefits are currently under budget by 1.8%

Line 3.03 Purchased Services are on target

Line 3.04 Supplies are \$222,992 over budget with the early in the fiscal expenditures from curriculum and student chrome books. Projecting from history currently reflects a about \$90,000 over budget.

Line 4.05 Total Expenditures – \$198,141 over budget or 2.1%

NORTHEASTERN LOCAL SCHOOL DISTRICT

Fund Report

Code	Fund Description	FY Beginning Balance	MTD Actual Receipts	FYTD Actual Receipts	MTD Expended	FYTD Expended	Current Balance	FY Encumbrances	FYTD Unencumbered
001	GENERAL	\$ 20,783,355.82	\$ 1,461,074.18	\$ 12,885,708.85	\$ 2,709,986.93	\$ 9,579,863.02	\$ 24,089,201.65	\$ 4,563,258.63	\$ 19,525,943.02
002	BOND RETIREMENT	1,271,740.66	457.76	1,713,705.11	0.00	25,457.38	2,959,988.39	0.00	2,959,988.39
003	PERMANENT IMPROVEMENT	721,086.67	129.41	227,526.35	21,058.20	54,416.55	894,196.47	70,016.38	824,180.09
004	BUILDING	3,703,856.75	6,037.73	36,800.20	294,433.86	1,430,404.41	2,310,252.54	3,168,407.49	(858,154.95)
006	FOOD SERVICE	920,439.79	2,165.57	7,197.58	75,944.58	215,683.83	711,953.54	493,118.36	218,835.18
007	SPECIAL TRUST	29,084.91	0.00	0.00	0.00	0.00	29,084.91	3,000.00	26,084.91
008	ENDOWMENT	10,068.70	0.00	0.00	0.00	0.00	10,068.70	0.00	10,068.70
010	CLASSROOM FACILITIES	12,099,883.94	23,759.27	400,259.10	597,871.42	1,726,530.30	10,773,612.74	2,596,283.42	8,177,329.32
018	PUBLIC SCHOOL SUPPORT	66,485.04	4,446.49	7,870.01	4,256.78	7,462.18	66,892.87	5,978.66	60,914.21
019	OTHER GRANT	14,601.10	1,625.92	1,699.11	513.54	2,659.77	13,640.44	6,025.49	7,614.95
020	SPECIAL ENTERPRISE FUND	196,158.05	9,141.63	9,141.63	9,940.90	31,786.16	173,513.52	9,595.93	163,917.59
022	DISTRICT CUSTODIAL	0.00	1,250.00	1,250.00	0.00	0.00	1,250.00	690.00	560.00
027	WORKMANS COMPENSATION-SELF INS	238,985.73	829.00	829.00	0.00	0.00	239,814.73	79,257.00	160,557.73
031	UNDERGROUND STORAGE TANK FUND	11,000.00	0.00	0.00	0.00	0.00	11,000.00	0.00	11,000.00
034	CLASSROOM FACILITIES MAINT.	1,234,863.03	4,171.17	127,829.45	0.00	1,745.55	1,360,946.93	0.00	1,360,946.93
200	STUDENT MANAGED ACTIVITY	205,348.75	7,617.50	19,913.20	14,964.45	16,483.15	208,778.80	29,697.14	179,081.66
300	DISTRICT MANAGED ACTIVITY	41,994.08	72,020.41	138,538.51	48,815.80	116,327.10	64,205.49	131,195.92	(66,990.43)
401	AUXILIARY SERVICES	66,764.09	0.00	141.80	0.00	45,926.88	20,979.01	65,626.67	(44,647.66)
451	DATA COMMUNICATION FUND	61,200.00	0.00	276.60	0.00	0.00	61,476.60	0.00	61,476.60
461	VOCATIONAL EDUC. ENHANCEMENTS	0.00	0.00	0.00	0.00	3,667.90	(3,667.90)	5,532.10	(9,200.00)
499	MISCELLANEOUS STATE GRANT FUND	35,570.86	0.00	0.00	(400.00)	4,087.72	31,483.14	11,820.25	19,662.89
507	ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND	0.00	0.00	278,522.01	33,913.33	326,902.55	(48,380.54)	0.00	(48,380.54)
516	IDEA PART B GRANTS	0.00	0.00	133,885.27	71,732.35	316,240.06	(182,354.79)	589.30	(182,944.09)
536	TITLE I SCHOOL IMPROVEMENT A	0.00	0.00	0.00	5,300.00	9,960.00	(9,960.00)	0.00	(9,960.00)
572	TITLE I	0.00	0.00	79,599.64	28,862.02	124,857.62	(45,257.98)	1,185.19	(46,443.17)

NORTHEASTERN LOCAL SCHOOL DISTRICT

Fund Report

Code	Fund Description	FY Beginning Balance	MTD Actual Receipts	FYTD Actual Receipts	MTD Expended	FYTD Expended	Current Balance	FY Encumbrances	FYTD Unencumbered
584	DISADVANTAGED CHILDREN Title IV-Student Support	\$ 0.00	\$ 0.00	\$ 3,666.75	\$ 5,931.30	\$ 13,979.55	\$ (10,312.80)	\$ 0.00	\$ (10,312.80)
587	IDEA PRESCHOOL-HANDICAPPED	0.00	0.00	0.00	4,123.47	6,182.57	(6,182.57)	0.00	(6,182.57)
590	IMPROVING TEACHER QUALITY	0.00	0.00	17,144.08	9,051.66	38,195.39	(21,051.31)	0.00	(21,051.31)
Grand Total		\$ 41,712,487.97	\$ 1,594,726.04	\$ 16,091,504.25	\$ 3,936,300.59	\$ 14,098,819.64	\$ 43,705,172.58	\$ 11,241,277.93	\$ 32,463,894.65

Northeastern Local School District
General Accounts Reconciliation
For Month Ended September 30, 2023

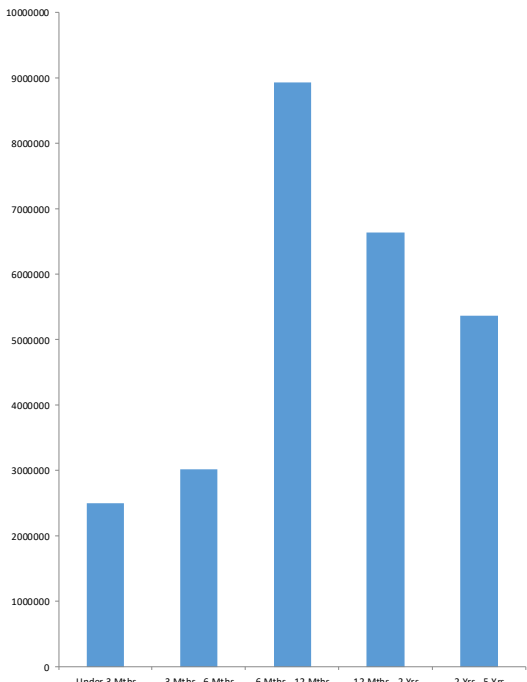
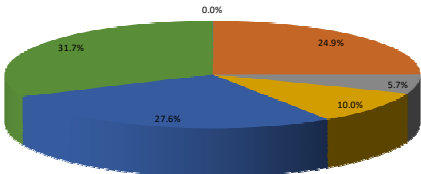
Bank Balance per Statement	\$	609,890.86
Money Market Account	\$	33,267.23
PaySchool Account	\$	106,477.47
Fern Tingley Trust Certificate of Deposit	\$	-
Star Ohio	\$	3,473,927.66
Star Ohio Building- Debt	\$	4,077,498.77
RedTree Investment	\$	26,862,470.26
RedTree Building	\$	8,124,377.04
Park State Building	\$	555,566.18
Total Reconciling Items		(138,302.89)
	\$	<u>43,705,172.58</u>

Cash Balance - General Fund	\$	25,338,114.40
Cash Balance - Debt Service (002)	\$	2,959,530.63
Cash Balance Building Funds (004 & 010)	\$	13,946,373.56
Cash Balance - Permanent Improvement (003)	\$	915,125.26
Cash Balance - Other	\$	546,028.73
	\$	<u>43,705,172.58</u>

Northeastern Local School District
Revenue & Expenditure Report (Northeastern and Kenton Ridge Pre-K -12 Buildings:
As of 9/30/2023

	Budget	Budget GMP	Fiscal Years 2018-2023	Month	Fiscal Year to Date	Project to Date
Revenue:						
Local Money (Debt)	\$ 61,452,457	\$ 61,452,457	\$ 61,452,457			\$ 61,452,457
Local Funded (Debt)	\$ 17,882,543	\$ 17,882,543	\$ 17,882,543			\$ 17,882,543
Debt Total	\$ 79,335,000	\$ 79,335,000	\$ 79,335,000			\$ 79,335,000
State Funding	\$ 40,968,961	\$ 40,968,961	\$ 30,360,259	\$ -	\$ 269,652	\$ 30,629,911
Interest						\$ -
Fund 004			\$ 788,156	\$ 6,038	\$ 36,800	\$ 824,956
Fund 010 Local			\$ 2,778,064	\$ 18,202	\$ 99,842	\$ 2,877,906
Fund 010 State			\$ 40,553	\$ 5,557	\$ 30,765	\$ 71,318
Other Debt Premium	\$ -	\$ -	\$ 867,674	\$ -	\$ -	\$ 867,674
Total Revenues & Resources	\$ 120,303,961	\$ 120,303,961	\$ 123,509,252	\$ 29,797	\$ 437,059	\$ 114,606,765
By Fund						
Fund 004			\$ 18,670,699	\$ 6,038	\$ 36,800	\$ 18,707,499
Fund 010			\$ 104,838,553	\$ 23,759	\$ 400,259	\$ 105,238,812
						\$ 123,946,311
Expenditures:						
Building						
Northeastern PK-12	\$ 41,666,465	\$ 41,925,237	\$ 41,045,809	\$ 50,000	\$ 50,011	\$ 41,095,820
Kenton Ridge PK12	\$ 57,367,196	\$ 58,523,273	\$ 53,131,427	\$ 312,936	\$ 1,845,914	\$ 54,977,341
Architect & Professional Service		\$ 7,946,045	\$ 7,889,586	\$ 158,430	\$ 294,683	\$ 8,184,269
CMR -PreCon and Early Site		\$ 3,512,983	\$ 1,063,444		\$ -	\$ 1,063,444
Land		\$ 1,069,869	\$ 1,069,869		\$ -	\$ 1,069,869
Other cost	\$ 17,882,543	\$ 828,804	\$ 72,530	\$ -	\$ -	\$ 72,530
Abate and Demo	\$ 3,388,742	\$ 3,388,742				
LFO Project				\$ 370,939	\$ 966,327	
Debt Payment from Sale			\$ 866,624			\$ 866,624
To Contingency	\$ -	\$ 964,678	\$ 235,696	\$ -	\$ -	\$ 235,696
	\$ 120,304,946	\$ 118,159,631	\$ 105,374,985	\$ 892,305	\$ 3,156,935	\$ 107,565,593
By Fund						
Fund 004			\$ 15,065,735	\$ 294,434	\$ 1,430,405	\$ 16,496,140
Fund 010			\$ 90,309,250	\$ 597,871	\$ 1,726,530	\$ 92,035,780
				\$ -	\$ -	
				\$ 892,305	\$ 3,156,935	\$ 2,211,359
Special Project Summary						
a Fund Balance						
Fund 004			\$ 2,598,649		\$ 2,310,253	
Less Encumbered	Wengers	Music Rooms			\$ 420,038	
	Stan Assoc	Balance Bldg			\$ -	
	Shook	Construction			\$ -	
	Ruetschle	Architect			\$ 82,441	
	Equipment Guy	Weight Room			\$ -	
	2301129	Furniture NE			\$ 7,734	
	Dant Clayton	Bleachers	Special Project		\$ 15,783	
	JL KUCK	Tracks			\$ 2,306,084	
	Gebby Fence					
	MVECA				\$ 33,266	
		2400108			\$ 10,350	
	Pioneer	2400115			\$ 3,400	
	KR Athletics	2400125			\$ 4,921	
	Outfitters	2400148			\$ 1,687	
	Musco-Tritec	Lights			\$ 179,139	
	StaffCo	Add Playground			\$ 101,443	
	Track PO Additional Vendor					
	CDW	Control Computers			\$ 2,120	
	Total Encumbered				\$ 3,168,406	
b LFO (Tracks KR \$7K, NE \$3K, BOE \$3K)						
c						
a minus b-minus c	Special Project Available				\$ (858,153)	
a Fund 010					\$ 10,773,613	
Less Encumbered	Shook	Construction			\$ 1,831,431	
	Ruetschle	Architect			\$ 511,749	
	MVECA	Phone System			\$ 153,103	
	Stan Assoc	Balance Bldg			\$ -	
	StaffCo	Playground			\$ 100,000	
	Demo				\$ 2,708,925	
b Total Encumbered					\$ 5,305,208	
c Less State plus LFI return \$2M					\$ 1,001,487	
	Special Project Available				\$ 6,469,892	
	Total Special Projects & LFO				\$ 5,611,739	

Monthly Investment Summary
Northeastern Local School District
US Bank Custodian Acct Ending x70762
 September 30, 2023

Monthly Cash Flow Activity		Market Value Summary				
From 08-31-23 through 09-30-23						
Beginning Book Value	26,819,869.66					
Contributions	0.00					
Withdrawals	0.00					
Prior Month Management Fees	-2,078.65					
Realized Gains/Losses	0.00					
Gross Interest Earnings	44,679.25					
Ending Book Value	26,862,470.26					
		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
		Money Market Fund				
		MONEY MARKET FUND	10,064.32	0.0	5.23	0.00
		Fixed Income				
		MUNICIPAL BONDS	1,511,983.35	5.7	1.64	2.69
		U.S. GOVERNMENT AGENCY NOTES	6,574,149.59	24.8	2.30	1.70
		U.S. TREASURY NOTES	2,626,404.30	9.9	2.87	0.71
		Accrued Interest	48,747.48	0.2		
		Commercial Paper				
		COMMERCIAL PAPER	7,288,106.17	27.5	5.84	0.51
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	8,351,041.62	31.6	4.09	1.47
		Accrued Interest	48,529.15	0.2		
		TOTAL PORTFOLIO	26,459,025.97	100.0	3.87	1.25
Maturity Distribution		Security Type Allocation				
Distribution by Maturity 						

Disclosures:

RedTree's internal accounting system is used as the source of the market value of this account. Although obtained from a source believed to be reliable, we cannot guarantee its accuracy. You should review all account statements provided by the custodian and compare with the statements provided by RedTree.

Questions? Call 888.596.2293 or email info@redtreeinv.com

Portfolio Holdings Report
Northeastern Local School District
US Bank Custodian Acct Ending x70762
September 30, 2023

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
U.S. GOVERNMENT AGENCY NOTES									
305,000	3133EMHL9	Federal Farm Credit Bank 0.310% Due 11-30-23	Aaa	AA+	304,673.65	302,369.09	0.36	0.17	10-06-21
410,000	3133EMJQ6	Federal Farm Credit Bank 0.280% Due 12-08-23	Aaa	AA+	410,205.00	406,025.60	0.26	0.19	06-16-21
500,000	3130A0XE5	Federal Home Ln Bank 3.250% Due 03-08-24	Aaa	AA+	499,225.00	495,127.08	3.35	0.43	08-17-22
350,000	3130ALKS2	Federal Home Ln Bank 0.375% Due 03-15-24	Aaa	AA+	349,597.50	341,916.53	0.42	0.45	10-04-21
310,000	3130AMFP2	Federal Home Ln Bank 0.500% Due 08-27-24	Aaa	AA+	310,000.00	296,182.28	0.50	0.88	05-27-21
250,000	3130AKDS2	Federal Home Ln Bank 0.390% Due 10-28-24	Aaa	AA+	250,242.50	236,647.81	0.36	1.05	02-19-21
250,000	3130AMNR9	Federal Home Ln Bank 0.625% Due 11-27-24	Aaa	AA+	250,000.00	236,375.97	0.63	1.12	05-28-21
300,000	3130AMR53	Federal Home Ln Bank 0.620% Due 12-09-24	Aaa	AA+	277,335.00	283,183.67	5.11	1.15	02-28-23
500,000	3130AP6F7	Federal Home Ln Bank 0.600% Due 01-07-25	Aaa	AA+	500,000.00	469,651.70	0.60	1.23	10-07-21
450,000	3133EMER9	Federal Farm Credit Bank 0.470% Due 01-27-25	Aaa	AA+	449,482.50	420,971.31	0.50	1.29	10-29-20
275,000	3130AWBY5	Federal Home Ln Bank 4.750% Due 06-13-25	Aaa	AA+	273,134.68	272,731.52	5.14	1.59	08-18-23
500,000	3134GWUG9	Federal Home Ln Mtg 0.570% Due 09-24-25	Aaa	AA+	500,000.00	456,418.79	0.57	1.92	09-24-20
235,000	3134GXHD9	Federal Home Ln Mtg 0.700% Due 12-23-25	Aaa	AA+	235,000.00	212,659.25	0.70	2.16	12-23-20
300,000	3133ENXS4	Federal Farm Credit Bank 3.375% Due 05-26-26	Aaa	AA+	300,000.00	286,266.08	3.37	2.47	05-26-22
500,000	3133EPUD5	Federal Farm Credit Bank 4.750% Due 05-28-26	Aaa	AA+	498,401.00	497,114.75	4.88	2.46	08-28-23
250,000	3133ENF96	Federal Farm Credit Bank 3.960% Due 08-17-26	Aaa	AA+	250,000.00	240,917.87	3.96	2.66	08-17-22
200,000	3130ANMH0	Federal Home Ln Bank 1.100% Due 08-20-26	Aaa	AA+	200,000.00	179,263.83	1.10	2.78	08-20-21
120,000	3130ANNP1	Federal Home Ln Bank 1.100% Due 08-24-26	Aaa	AA+	120,000.00	107,127.39	1.10	2.78	08-30-21
265,000	3130AT3P0	Federal Home Ln Bank 5.000% Due 09-14-27	Aaa	AA+	265,000.00	258,483.46	5.00	3.52	09-28-22
180,000	3134GXHU1	Federal Home Ln Mtg 0.780% Due 12-14-27	Aaa	AA+	150,372.00	151,146.52	4.68	4.03	03-10-23
430,000	3134GYZE5	Federal Home Ln Mtg 5.250% Due 08-09-28	Aaa	AA+	426,345.00	423,569.08	5.45	4.20	08-30-23
Accrued Interest						21,361.60			
					6,819,013.83	6,595,511.18	2.30	1.70	
MUNICIPAL BONDS									
145,000	071149FM5	Bath LSD, OH GO 1.000% Due 12-01-23	A1	AA	147,784.00	143,924.10	0.40	0.17	09-10-20
155,000	733845MS7	Port Clinton CSD, OH GO 0.000% Due 12-01-23		AA+	150,195.00	153,626.70	0.99	0.17	09-02-20
100,000	564283YW3	City of Mansfield, OH GO 5.000% Due 12-01-24	A2	AA	117,917.00	101,044.00	0.58	1.11	10-22-20
200,000	51280UCN5	Lakota LSD, OH GO 2.392% Due 12-01-26	Aa1	AA+	214,912.00	184,022.00	1.00	2.96	05-24-21
290,000	927620CV4	Violet Township, OH GO 0.989% Due 12-01-26	Aa2		290,000.00	253,950.10	0.99	3.03	08-25-21
225,000	286461AK4	Elgin LSD, OH GO 5.499% Due 08-31-27		AA	225,000.00	225,040.50	5.50	3.42	08-29-23

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100,000	915489B56	City of Upper Arlington, OH GO		AAA	99,461.00	85,600.00	1.18	3.96	06-11-21
		1.098% Due 12-01-27							
145,000	774829JC0	Rocky River CSD, OH GO	Aa2		169,586.20	138,969.45	1.19	3.73	08-18-21
		4.000% Due 12-01-27							
265,000	199492P86	City of Columbus, OH GO	Aaa	AAA	265,000.00	225,806.50	1.21	4.25	02-17-21
		1.215% Due 04-01-28							
Accrued Interest						12,734.16			
					1,679,855.20	1,524,717.51	1.64	2.69	
U.S. TREASURY NOTES									
250,000	91282CDA6	US Treasury Note	Aaa	AA+	249,718.08	250,000.00	0.31	0.00	09-30-21
		0.250% Due 09-30-23							
475,000	9128285U0	US Treasury Note	Aaa	AA+	471,845.71	471,697.27	3.08	0.25	06-30-22
		2.625% Due 12-31-23							
500,000	91282CEG2	US Treasury Note	Aaa	AA+	493,457.03	492,148.44	3.02	0.49	06-28-22
		2.250% Due 03-31-24							
500,000	91282CEK3	US Treasury Note	Aaa	AA+	493,398.44	491,503.90	3.30	0.56	08-12-22
		2.500% Due 04-30-24							
400,000	91282CFG1	US Treasury Note	Aaa	AA+	399,218.75	391,984.38	3.35	0.89	08-31-22
		3.250% Due 08-31-24							
250,000	9128283V0	US Treasury Note	Aaa	AA+	246,875.00	240,976.56	3.00	1.28	06-13-22
		2.500% Due 01-31-25							
300,000	9128285J5	US Treasury Note	Aaa	AA+	300,000.00	288,093.75	3.00	1.96	06-10-22
		3.000% Due 10-31-25							
Accrued Interest						14,651.72			
					2,654,513.01	2,641,056.02	2.87	0.71	
CERTIFICATES OF DEPOSIT									
246,000	38148P5F0	Goldman Sachs Bank USA, NY			245,692.50	243,671.00	3.08	0.38	02-20-19
		3.050% Due 02-20-24							
246,000	856285PG0	State Bank of India, NY			245,508.00	243,649.31	3.20	0.40	03-01-19
		3.150% Due 02-28-24							
249,000	538036KC7	Live Oak Banking Co, NC			248,502.00	244,931.35	1.71	0.42	03-06-20
		1.650% Due 03-06-24							
249,000	90348JJQ4	UBS Bank USA, UT			248,352.60	245,793.03	2.97	0.49	04-03-19
		2.900% Due 04-03-24							
249,000	58404DKK6	Medallion Bank, UT			248,875.50	240,836.23	0.37	0.62	05-24-21
		0.350% Due 05-21-24							
246,000	14042RLP4	Capital One, NA, Mclean, VA			244,856.10	241,508.33	2.75	0.62	05-24-19
		2.650% Due 05-22-24							
246,000	254673J72	Discover Bank, DE			245,754.00	241,525.62	3.15	0.72	06-28-22
		3.100% Due 06-28-24							
246,000	02589AD41	American Express Nat'l Bank, UT			245,754.00	241,831.53	3.35	0.72	06-29-22
		3.300% Due 07-01-24							
245,000	02007GUN1	Ally Bank, UT			244,632.50	240,439.70	3.23	0.75	07-07-22
		3.150% Due 07-08-24							
245,000	795451BP7	Sallie Mae Bank, UT			244,755.00	240,716.17	3.34	0.74	07-07-22
		3.300% Due 07-08-24							
247,000	14042TBQ9	Capital One Bank USA, Glen Allen, VA			246,506.00	240,017.54	2.29	0.83	08-07-19
		2.250% Due 08-07-24							
246,000	05580AP24	BMW Bank of North America, UT			245,754.00	241,001.09	3.30	0.84	08-12-22
		3.250% Due 08-12-24							
249,000	9497635U6	Wells Fargo Bank, SD			249,000.00	245,274.34	4.54	1.26	02-02-23
		4.500% Due 02-03-25							
243,000	564759SC3	Manufacturers & Traders Trust Co, NY			242,757.00	241,657.46	5.30	1.39	03-17-23
		5.250% Due 03-17-25							

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248,000	884693BY7	Thomasville Natl Bank, GA 5.050% Due 03-24-25			247,876.00	245,911.00	5.13	1.39	03-24-23
243,000	319513CJ4	First Citizens National Bank, TN 5.000% Due 03-30-25			242,829.90	240,781.32	5.05	1.40	06-30-23
244,000	332135KV3	First National Bank of Omaha, NE 4.700% Due 04-14-25			243,756.00	240,668.75	4.75	1.43	04-14-23
248,000	429882GL1	Highland Bank, MN 5.000% Due 04-29-25			247,851.20	245,637.42	5.09	1.48	06-29-23
248,000	29367SKM5	Enterprise Bank & Trust, MO 5.000% Due 06-20-25			247,752.00	245,504.76	5.11	1.60	06-20-23
245,000	87164YN67	Synchrony Bank, UT 3.350% Due 07-01-25			244,632.50	235,822.82	3.40	1.66	07-01-22
243,000	06654BFH9	Bankwell Bank, CT 5.050% Due 07-14-25			242,757.00	240,700.50	5.10	1.67	07-14-23
248,000	20143PEU0	Commercial Bank, TN 5.050% Due 07-18-25			247,752.00	245,648.78	5.16	1.67	07-18-23
180,000	138138AB8	Canton Co-Op Bank, MA 5.000% Due 07-21-25			179,820.00	178,134.42	5.11	1.68	07-21-23
248,000	27002YGD2	EagleBank, MD 5.050% Due 07-21-25			247,752.00	245,642.73	5.16	1.68	07-21-23
243,000	66476QDZ8	Northern Bank & Trust, MA 5.000% Due 07-21-25			242,757.00	240,480.90	5.05	1.69	07-19-23
243,000	005520AG6	Adams B&T, NE 5.050% Due 09-15-25			242,817.75	240,603.14	5.09	1.83	09-13-23
157,000	598580AP3	Mifflinburg B&T Co, PA 5.000% Due 09-22-25			156,882.25	155,289.38	5.08	1.83	03-20-23
150,000	89580DBA9	Triad Business Bank, NC 5.300% Due 09-29-25			149,850.00	149,206.92	5.41	1.85	09-29-23
248,000	910286GD9	United Fidelity Bank FSB, IN 5.050% Due 09-30-25			247,752.00	245,517.11	5.15	1.85	03-30-23
244,000	319477AN5	First-Citizens B&T, NC 4.700% Due 10-28-25			243,634.00	239,895.92	4.75	1.91	10-28-22
243,000	23204HNV6	Customers Bank, PA 5.000% Due 03-31-26			243,000.00	240,276.70	5.00	2.32	03-31-23
249,000	695292FT4	Paducah B&T, KY 4.500% Due 04-13-26			248,751.00	243,236.69	4.58	2.33	04-13-23
205,000	12547CAZ1	CIBC Bank USA, IL 4.550% Due 04-14-26			204,692.50	200,537.92	4.60	2.31	04-14-23
249,000	34520LAX1	Forbright Bank, MD 4.100% Due 12-15-26			248,502.00	239,754.18	4.19	2.92	12-15-22
245,000	89235MNW7	Toyota Financial Savings Bank, NV 3.450% Due 08-18-27			244,387.50	229,504.09	3.50	3.55	08-18-22
175,000	05600XQE3	BMO Harris Bank, IL 4.500% Due 05-16-28			174,562.50	169,433.47	4.56	4.05	05-16-23
	Accrued Interest					48,529.15			
					8,487,066.30	8,399,570.76	4.09	1.47	
COMMERCIAL PAPER									
500,000	78015DYT1	Royal Bank of Canada (RBC) 0.000% Due 11-27-23	P-1	A-1+	483,229.17	495,568.00	5.43	0.16	04-11-23
250,000	63873KZ42	Natixis NY 0.000% Due 12-04-23	P-1	A-1	239,915.28	247,543.25	5.71	0.18	03-14-23
250,000	13608BZ72	Canadian Imp Holdings 0.000% Due 12-07-23	P-1	A-1	239,856.46	247,450.25	5.66	0.19	03-13-23
260,000	13608BZS6	Canadian Imp Holdings 0.000% Due 12-26-23	P-1	A-1	251,669.60	256,591.92	5.52	0.24	05-24-23
500,000	63307LCJ8	National Bank of Canada 0.000% Due 03-18-24	P-1	A-1	484,277.78	486,702.00	5.84	0.46	08-31-23

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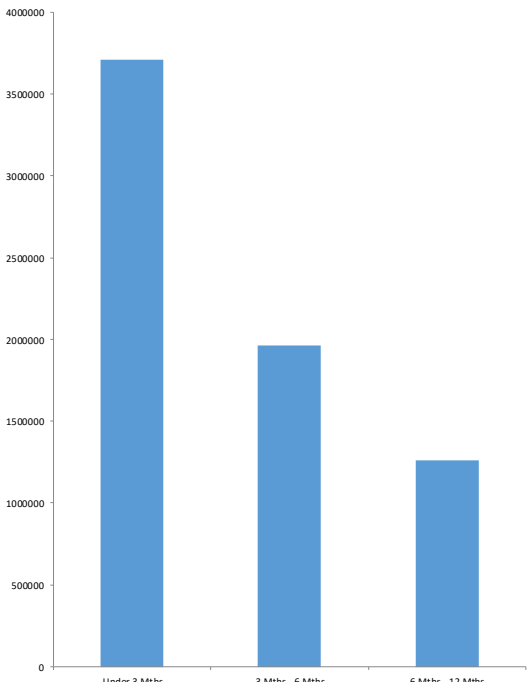
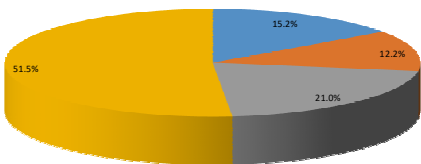
Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
500,000	78009ACS1	Royal Bank of Canada (RBC) 0.000% Due 03-26-24	P-1	A-1+	478,850.00	486,179.50	5.89	0.48	06-30-23
500,000	63873JD56	Natixis NY 0.000% Due 04-05-24	P-1	A-1	479,126.39	485,218.50	5.90	0.51	07-14-23
500,000	13608ADB9	Canadian Imp Holdings 0.000% Due 04-11-24	P-1	A-1	478,816.25	484,971.00	5.92	0.52	07-17-23
750,000	06369LDC6	Bank of Montreal 0.000% Due 04-12-24	P-1	A-1	723,067.50	727,112.25	5.88	0.53	08-28-23
1,000,000	63873JEH9	Natixis NY 0.000% Due 05-17-24	P-1	A-1	958,400.56	963,720.00	5.87	0.62	08-25-23
2,000,000	4497W0EQ7	ING US CP 0.000% Due 05-24-24	P-1	A-1	1,915,895.00	1,925,214.00	5.92	0.63	08-31-23
500,000	89233GEQ5	Toyota Motor Credit 0.000% Due 05-24-24	P-1	A-1+	478,853.61	481,835.50	5.91	0.63	08-29-23
					7,211,957.60	7,288,106.17	5.84	0.51	
MONEY MARKET FUND									
	USBMMF	First American Treasury Obligations Fund			10,064.32	10,064.32	5.23		
TOTAL PORTFOLIO					26,862,470.26	26,459,025.97	3.87	1.25	

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Monthly Investment Summary
Northeastern Local School District - 2018 Bond Proceeds
US Bank Custodian Acct Ending x99845
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Monthly Cash Flow Activity		Market Value Summary				
From 08-31-23 through 09-30-23						
Beginning Book Value	8,096,009.71					
Contributions	0.00					
Withdrawals	0.00					
Prior Month Management Fees	-639.69					
Realized Gains/Losses	0.00					
Gross Interest Earnings	29,007.02					
Ending Book Value	8,124,377.04					
		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
		Money Market Fund				
		MONEY MARKET FUND	1,244,574.13	15.2	5.23	0.00
		Fixed Income				
		U.S. GOVERNMENT AGENCY NOTES	999,543.67	12.2	0.27	0.01
		U.S. TREASURY NOTES	1,720,000.00	21.0	0.31	0.00
		Accrued Interest	3,470.00	0.0		
		Commercial Paper				
		COMMERCIAL PAPER	4,210,314.80	51.5	5.77	0.37
		TOTAL PORTFOLIO	8,177,902.60	100.0	3.87	0.19
Maturity Distribution		Security Type Allocation				
Distribution by Maturity 						
		■ MONEY MARKET FUND ■ U.S. GOVERNMENT AGENCY NOTES ■ U.S. TREASURY NOTES ■ COMMERCIAL PAPER				

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U.S. GOVERNMENT AGENCY NOTES									
1,000,000	3133EMBQ4	Federal Farm Credit Bank 0.270% Due 10-05-23	Aaa	AA+	999,900.00	999,543.67	0.27	0.01	09-08-21
		Accrued Interest				1,320.00			
					999,900.00	1,000,863.67	0.27	0.01	
U.S. TREASURY NOTES									
1,720,000	91282CDA6	US Treasury Note 0.250% Due 09-30-23	Aaa	AA+	1,718,060.41	1,720,000.00	0.31	0.00	09-30-21
		Accrued Interest				2,150.00			
					1,718,060.41	1,722,150.00	0.31	0.00	
COMMERCIAL PAPER									
1,000,000	89233HZJ6	Toyota Motor Credit 0.000% Due 12-18-23	P-1	A-1+	976,566.67	988,000.00	5.68	0.22	07-19-23
500,000	89119AAR9	TD USA 0.000% Due 01-25-24	P-1	A-1+	486,437.50	490,936.50	5.74	0.32	08-03-23
1,500,000	63307LAX9	National Bank of Canada 0.000% Due 01-31-24	P-1	A-1	1,453,119.17	1,471,411.50	5.75	0.34	07-13-23
500,000	89233GD86	Toyota Motor Credit 0.000% Due 04-08-24	P-1	A-1+	479,393.33	485,400.00	5.86	0.52	07-19-23
300,000	89233GDG8	Toyota Motor Credit 0.000% Due 04-16-24	P-1	A-1+	287,475.83	290,868.30	5.90	0.54	07-25-23
500,000	89119ADS4	TD USA 0.000% Due 04-26-24	P-1	A-1+	478,850.00	483,698.50	5.89	0.56	07-31-23
					4,161,842.50	4,210,314.80	5.77	0.37	
MONEY MARKET FUND									
	USBMMF	First American Treasury Obligations Fund			1,244,574.13	1,244,574.13	5.23		
TOTAL PORTFOLIO					8,124,377.04	8,177,902.60	3.87	0.19	

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