

**RESOLUTION TO TRANSFER AMOUNTS FROM EDUCATION FUND
TO THE OPERATIONS FUND**

EFFECTIVE JANUARY 1, 2023

WHEREAS, the Board of School Trustees is the governing body of the Center Grove Community School Corporation, Johnson County, Indiana, and

WHEREAS, HEA 1009 requires the governing body of each school corporation to establish an Education Fund for the payment of expenses allocated to student instruction and learning under IC 20-42.5, and

WHEREAS, HEA 1009 requires the governing body of each school corporation to establish an Operations Fund for the payment of expenses that are not allocated to student instruction and learning under IC 20-42.5, and

WHEREAS, HEA 1009 requires that distributions of Tuition Support be received in the Education fund.

THEREFORE BE IT RESOLVED, that the Board of School Trustees authorizes the Treasurer of the Center Grove Community School Corporation to transfer the amount not to exceed fifteen percent (15%) of the monthly Education Fund revenues to the Operations Fund, to reimburse the Operations Fund for expenses that are not allocated to student instruction and learning under IC 20-42.5. These transfers will commence in January 2023 and will be made monthly.

This resolution was duly made, seconded and adopted this 20th day of October 2022.

AYE

NAY

ATTEST:

Secretary of the Board of School Trustees