

CENTER GROVE

COMMUNITY SCHOOL CORPORATION



2022 Budget Hearing

September 23, 2021



BUDGET ADOPTION CALENDAR

- ◆ **September 10, 2021** Budget Advertised on Gateway
Available online at: centergrove.k12.in.us/2022Budget
- ◆ **September 23, 2021** Budget Hearing
Bus Replacement Plan Hearing
Capital Projects Plan Hearing
- ◆ **October 21, 2021** Budget Adoption by the Board
Bus Replacement Plan Adoption
Capital Projects Plan Adoption



AGENDA

◆ **2022 Major Budget Issues**

- ① Enrollment Changes
- ② Capital Projects Fund (CPF) Needs
- ③ Bus Replacement Plan
- ④ Major Budget Changes

◆ **Summary and Conclusions**

- ⑤ Expenditure/Revenue Comparison
- ⑥ Total Tax Rates
- ⑦ Operating Balance
- ⑧ Summary



MAJOR ISSUES:

① Enrollment Changes

Past Data and 2021-22 Count

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22 As of 9.13.20
Enrollment	7,912	8,083	8,275	8,424	8,759	8,845	9,105
Change from Previous Year	+163	+171	+192	+149	+326	+86	+260



MOST UP-TO-DATE ENROLLMENT DATA

- ❖ Official enrollment date: September 17, 2021
- ❖ Preliminary enrollment is 9,083* - an increase of 238

** May be minor changes before final report*

- ❖ Enrollment basis of advertised budget: 9,111
- ❖ State Funding Formula = Approx. \$6,200 per student



MAJOR ISSUES:

② Capital Projects Fund (CPF) Needs

- There is a Capital Asset Plan available on the website, including only projects/assets over \$10,000.
- Since 2010, we have supplemented CPF revenue with G. O. Bonds
 - We will do this again in 2022, with bonds totaling \$5.5Million
 - These bond funds support projects in our Maintenance Department and our Technology Department



2022 MAINTENANCE PROJECTS

Annual Maintenance Projects		CPF 2022	Bonds 2022
1	Maintenance of Equipment - Maintenance	\$20,000	
2	Equipment Maintenance Supplies and Parts	\$25,000	
3	Maintenance - Technical Consultants	\$0	
4	Maintenance - Building Contracted Repairs	\$360,000	
5	Maintenance - Service Contracts	\$357,000	
6	Maintenance – Equipment Rental	\$25,000	
7	Corporation Maintenance Equipment	\$75,000	\$75,000
Site Improvement Projects			
8	Site Development Repairs	\$30,000	\$75,000
9	Site Maintenance Service Contracts	\$72,000	
10	Site Maintenance Supplies	\$80,000	
11	Site Development Projects		\$1,470,000
Vehicles			
12	Maintenance Department Vehicles	\$80,000	
Building Improvement Projects			
13	Security Upgrades		\$50,000
14	Building Improvement Supplies and Parts	\$270,000	
15	Building Improvement District Projects		\$1,555,000
Totals		\$1,394,000	\$3,225,000



2022 TECHNOLOGY PROJECTS

Technology Projects		CPF 2022	Bonds 2022
1	Other Equipment Purchases		\$82,000
2	Network Charges and Upgrades		\$139,039
3	Purchase Software/Licenses		\$60,000
4	Maintenance/Software Contracts		\$893,837
5	District-wide Hardware Purchases		\$975,000
6	Security Upgrades		\$55,124
	Totals	\$0	\$2,205,000
Totals for the Bonds			
	Bond Financing Charges		\$70,000
	Total		\$5,500,000



MAJOR ISSUES:

③ Bus Replacement Plan

Year	No. of Buses Owned	No. of Buses to be Replaced	Estimated Replacement Cost
2022	100	9	\$1,025,000
2023	98	8	\$950,300
2024	98	8	\$997,800
2025	98	8	\$1,047,600
2026	98	8	\$1,099,700



MAJOR ISSUES:

④ Changes in the Education and Operations Fund

- ◆ Nurses and athletic training: saved \$376,000 by moving expenses to Community Health
- ◆ New positions:
 - ◆ Administrators: No change
 - ◆ Teachers: 5 classroom teachers, 1 social worker
 - ◆ Support staff: 3 classroom aides, 1 behavior coach, 1 aquatics director, 3.5 custodians, 1 Security training/integration Specialist, 1 plumber
- ◆ Health insurance: 13.3% increase in corporation premiums; 12.7% increase in employee premiums
- ◆ Textbooks: moved expenses of \$232,000 into the ED Fund; 85% of that will be covered by revenue moved from the schools
- ◆ Various utility accounts have been increased by a total of \$100,000, which is 3.4%



SUMMARY:

5 Expenditure/Revenue Comparison

FUND	2022 REVENUE BUDGET	2022 EXPENDITURE BUDGET	DIFFERENCE
EDUCATION	\$56,140,000	\$56,140,000	Balanced Budget
OPERATIONS	\$22,300,000	\$22,300,000	Balanced Budget
DEBT SERVICE	\$21,980,000	\$22,860,000	Cash balance will decrease based on state formula
TOTAL	\$100,420,000	\$101,300,000	TOTAL



SUMMARY:

⑥ Total Tax Rates

	2021 RATE	2022 RATE*	CHANGE	ADVERTISED**
EDUCATION FUND	\$0.0000	\$0.0000	\$0.0000	\$0.0000
OPERATIONS FUND	\$0.4047	\$0.3915	-\$0.0132	\$0.4406
DEBT SERVICE	\$0.6113	\$0.6325	+\$0.0212	\$0.7033
Total	\$1.0160	\$1.0240	+\$0.0080	\$1.1439

* Rates for 2022 are only estimates.

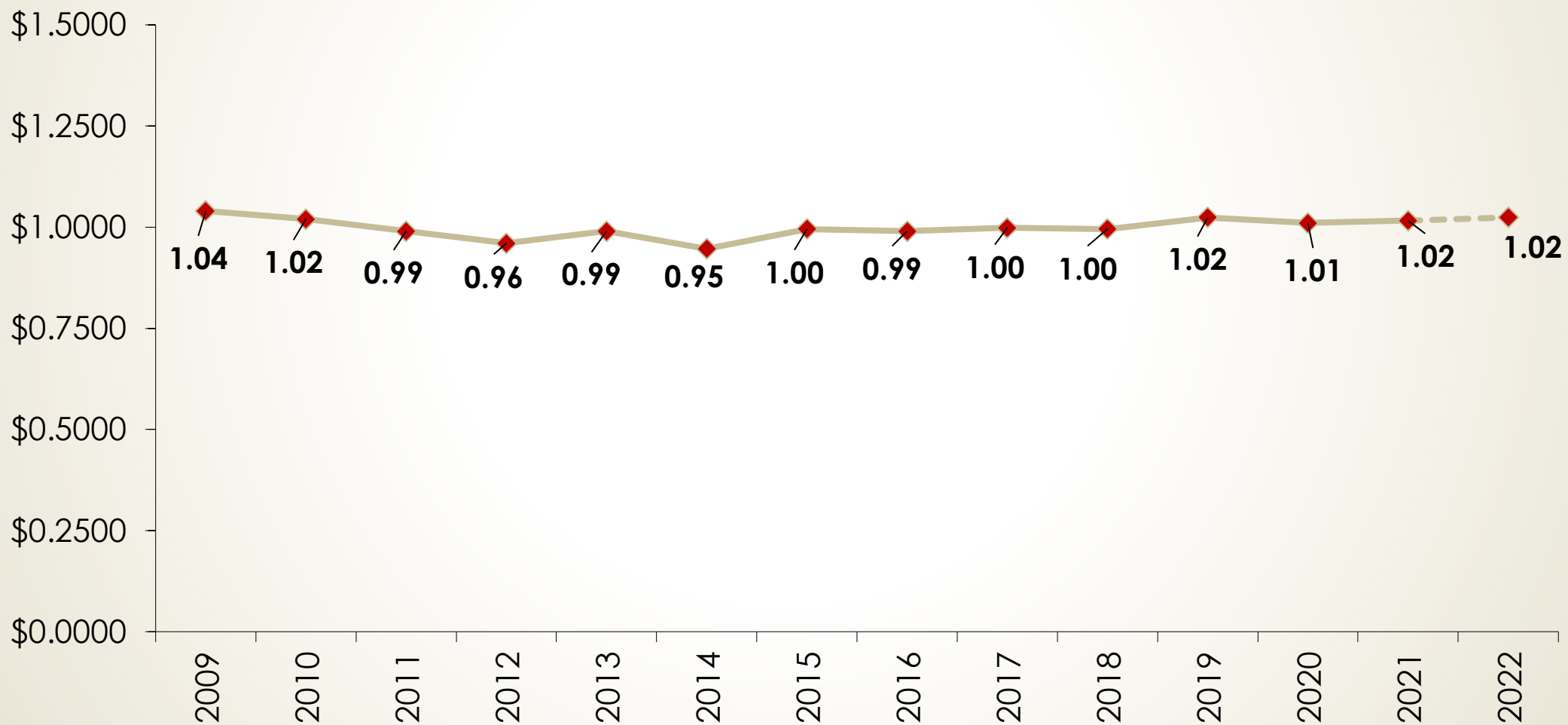
** The right column is the "advertised rate."

(We always advertise high to guard against errors in estimation or procedures.)



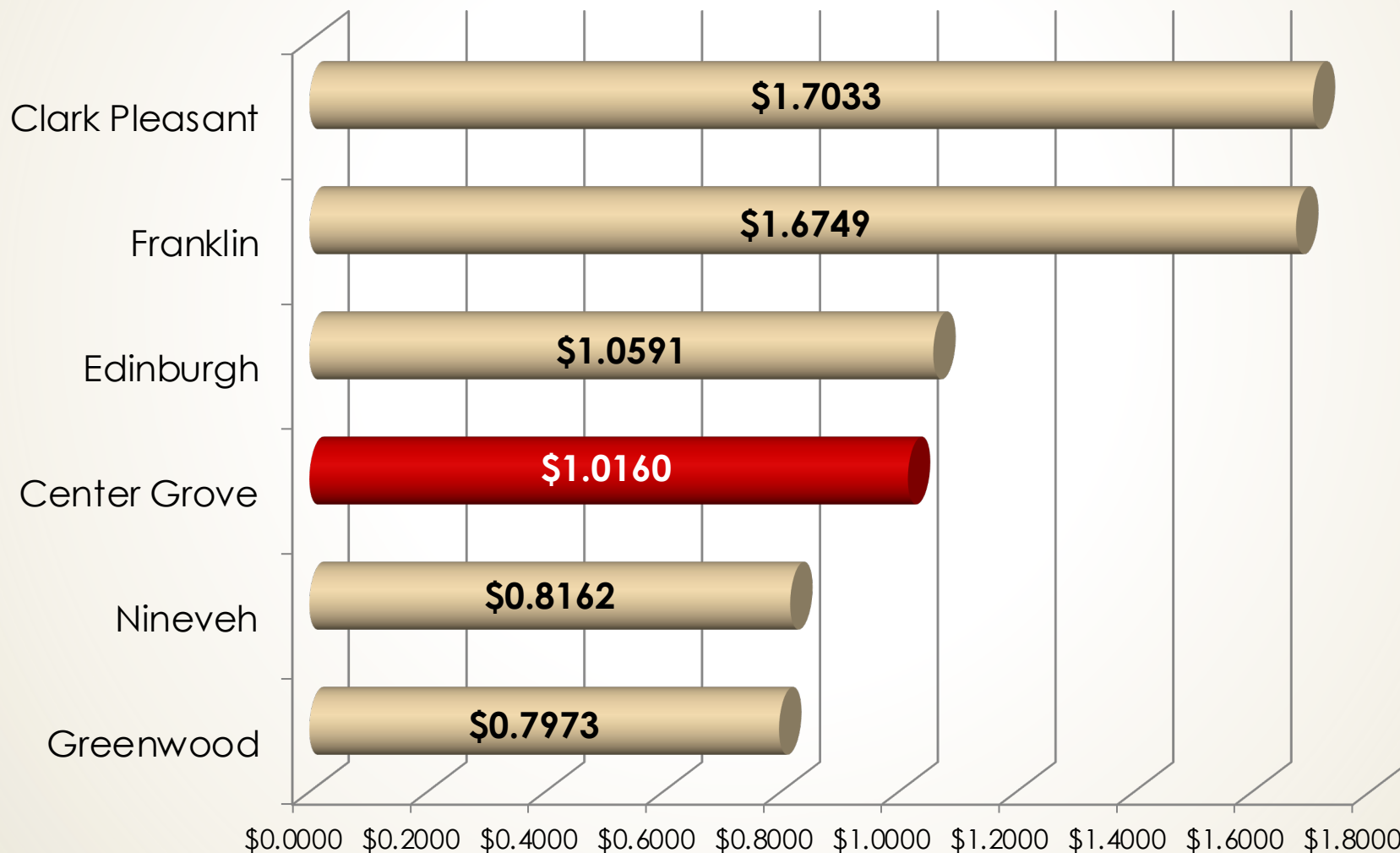
CENTER GROVE SCHOOLS TAX RATE

2009-2021 and Projected 2022



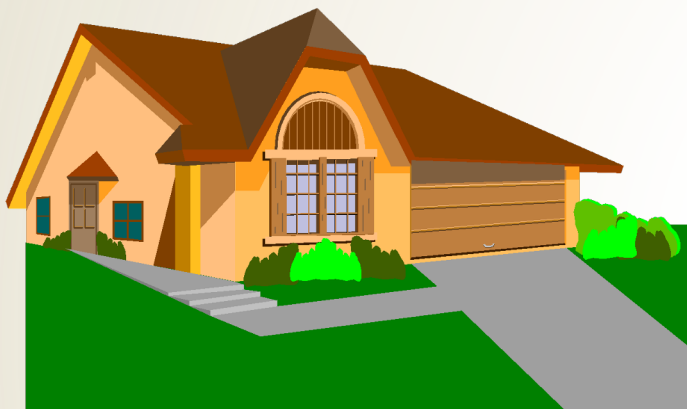


JOHNSON COUNTY 2021 TAX RATE Comparison





IMPACT-SAMPLE HOMEOWNER



Assume a \$300,000 home 2021, pay 2022

The regular school tax bill for this
\$300,000 house would increase by \$6 .

(Tax rates and bills reference school taxes only.)

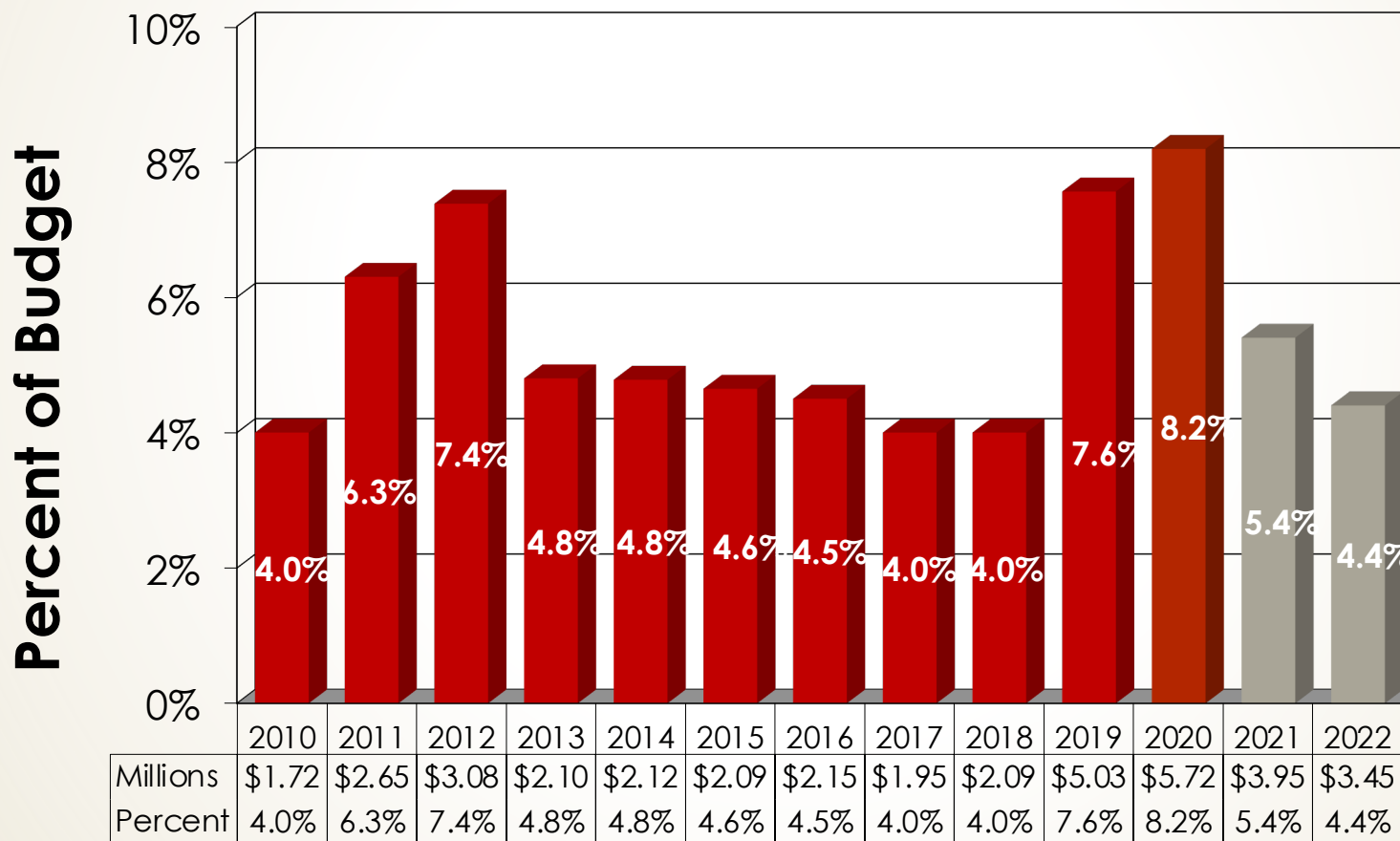
	2021	2022
Gross A.V.	\$300,000	\$300,000
Homestead Deduction	(\$45,000)	(\$45,000)
New Supplemental Ded. (35%)	(\$89,250)	(\$89,250)
Mortgage Deduction	(\$3,000)	(\$3,000)
Equals Net A.V.	\$162,750	\$162,750
School District Tax Rate	\$1.0160	\$1.0240
School Taxes Before Tax Cap	\$1,654	\$1,667
School Taxes After Tax Cap	\$1,497	\$1,503



SUMMARY:

7 Operating Balance

2010-2022



Beginning in 2019, calculations are based on the combined total in the Education Fund and the Operations Fund.



SUMMARY:

⑧ Budget Summary-Key Facts

- ✓ The Education Fund and Operations Fund are balanced budgets.
- ✓ Current enrollment is 9,083, up 238 from last year; final enrollment count may change.
- ✓ 2022 estimated tax rate: \$1.0240, up 0.0080 from 2021
- ✓ \$300,000 home annual impact: Tax increase of \$6 annually



COMPLETE BUDGET

Available on Our Website

Go to www.centergrove.k12.in.us/2022Budget

Paul Gabriel, EdD

Chief Financial Officer

gabrielp@centergrove.k12.in.us

Stacy Conrad

Executive Director of Communications

conrads@centergrove.k12.in.us

317.881.9326

See school budget info for all Indiana schools here:

Gateway.ifionline.org