

# CENTER GROVE

COMMUNITY SCHOOL CORPORATION



## 2021 Budget Presentation

October 22, 2020



# BUDGET ADOPTION CALENDAR

- ◆ **September 11, 2020** Budget Advertised on Gateway  
Available online at: [centergrove.k12.in.us/2021Budget](https://centergrove.k12.in.us/2021Budget)
- ◆ **September 24, 2020** Budget Hearing  
Bus Replacement Plan Hearing  
Capital Projects Plan Hearing
- ◆ **October 22, 2020** Budget Adoption by the Board  
Bus Replacement Plan Adoption  
Capital Projects Plan Adoption



# AGENDA

## ◆ 2020 Major Budget Issues

- ① Impact of COVID-19
- ② Enrollment Changes
- ③ Capital Projects Fund (CPF) Needs
- ④ Bus Replacement Plan
- ⑤ Major Budget Changes

## ◆ Summary and Conclusions

- ⑥ Expenditure/Revenue Comparison
- ⑦ Total Tax Rates
- ⑧ Operating Balance
- ⑨ Summary



# MAJOR ISSUES:

## 1 Impact of COVID-19

Listed below are additional costs associated with COVID-19. This covers the time period from February through December 2020. We are hopeful of getting a partial reimbursement from FEMA.

Area	Amount Spent	Additional Projected
<b>Materials and Supplies:</b> PPE, face masks, gloves, face shields, goggles, sanitizing wipes, sanitizing stations, disinfectant	\$297,531.38	\$254,462.31
<b>Contracted Services:</b> contracted cleaning for buses, playgrounds, locker rooms, weight room	\$47,992.00	\$9,400.00
<b>Technology and Equipment:</b> technology for students without WiFi, thermometers, temperature scanners and kiosks, water bottle filling stations, cleaning equipment	\$133,472.22	\$100,259.98
<b>Payroll Expense:</b> custodial time for additional cleaning at elementary schools	\$9,306.59	\$22,919.68
<b>Total</b>		\$875,344.16



# MAJOR ISSUES:

## 2 Enrollment Changes

### Past Data and 2020-21 Count

	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21 As of 9.18.20
Enrollment	7,749	7,912	8,083	8,275	8,424	8,750	8,845
Change from Previous Year	+36	+163	+171	+192	+149	+326	+95



# MOST UP-TO-DATE ENROLLMENT DATA

- ❖ Official enrollment date: September 18, 2020
- ❖ Preliminary enrollment is 8,856\* - an increase of 106
  - *May be minor changes before final report*
- ❖ Enrollment basis of advertised budget: 8,865
- ❖ Final enrollment is 8,845, and increase of 95
- ❖ This difference of 20 students means a shortfall of \$121,600



## MAJOR ISSUES:

### 3 Capital Projects Fund (CPF) Needs

- A Capital Asset Plan is available on the website, including only projects/assets over \$10,000.
  
- Since 2010, we have supplemented CPF revenue with G. O. Bonds, and
  - We will do this again in 2021, with bonds totaling \$5.17Million
  - These bond funds support projects in our Maintenance Department and our Technology Department.



# 2021 MAINTENANCE PROJECTS

Annual Maintenance Projects		CPF 2021	Bonds 2021
1	Maintenance of Equipment - Maintenance	\$20,000	
2	Equipment Maintenance Supplies and Parts	\$25,000	
3	Maintenance - Technical Consultants	\$0	
4	Maintenance - Building Contracted Repairs	\$360,000	
5	Maintenance - Service Contracts	\$357,000	
6	Maintenance – Equipment Rental	\$25,000	
7	Corporation Maintenance Equipment	\$75,000	\$75,000
Site Improvement Projects			
8	Site Development Repairs	\$30,000	\$75,000
9	Site Maintenance Service Contracts	\$72,000	
10	Site Maintenance Supplies	\$80,000	
11	Site Development Projects		\$1,200,000
Vehicles			
12	Maintenance Department Vehicles	\$50,000	
Building Improvement Projects			
13	Security Upgrades		\$90,000
14	Building Improvement Supplies and Parts	\$270,000	
15	Building Improvement District Projects		\$1,555,000
<b>Totals</b>		<b>\$1,364,000</b>	<b>\$2,995,000</b>





# 2021 TECHNOLOGY PROJECTS

Technology Projects		CPF 2021	Bonds 2021
1	Other Equipment Purchases		\$82,000
2	Network Charges and Upgrades		\$139,039
3	Purchase Software/Licenses		\$60,000
4	Maintenance/Software Contracts		\$793,837
5	District-wide Hardware Purchases		\$975,000
6	Security Upgrades		\$55,124
	<b>Totals</b>	<b>\$0</b>	<b>\$2,105,000</b>
Totals for the Bonds			
	Bond Financing Charges		\$70,000
	<b>Total</b>		<b>\$5,170,000</b>



# MAJOR ISSUES:

## 4 Bus Replacement Plan

Year	No. of Buses Owned	No. of Buses to be Replaced	Estimated Replacement Cost
2021	102	10	\$1,000,000
2022	102	9	\$987,000
2023	102	8	\$915,300
2024	102	8	\$961,300
2025	102	8	\$1,009,600



## MAJOR ISSUES:

### 5 Changes in the Education and Operations Fund

- ◆ \$450,000 in additional revenue is being assigned to the emergency account in the Operations Fund
- ◆ New positions:
  - ◆ 1 Administrator: Director of Mental Health and School Counseling
  - ◆ 13.5 Teachers: 9.5 classroom teachers, 3 social workers, 1 SEL Specialist
  - ◆ 6 Support staff: 2 bus drivers, 1 bus monitor, 6 half-time custodians
  - ◆ 1 police officer, moved from a grant
- ◆ Health insurance: 8.1% increase in corporation premiums; 1.4% increase in employee premiums
- ◆ Various maintenance accounts have been increased by a total of \$200,000
- ◆ Various utility accounts have been increased by a total of \$125,000, which is 4.4%



# SUMMARY:

## ⑥ Expenditure/Revenue Comparison

FUND	2021 REVENUE BUDGET	2021 EXPENDITURE BUDGET	DIFFERENCE
EDUCATION	\$51,950,000	\$51,950,000	Balanced Budget
OPERATIONS	\$21,020,000	\$21,020,000	Balanced Budget
DEBT SERVICE	\$20,530,000	\$20,700,000	Cash balance will decrease based on state formula
<b>TOTAL</b>	<b>\$93,500,000</b>	<b>\$93,670,000</b>	<b>TOTAL</b>



# SUMMARY:

## 7 Total Tax Rates

	2020 RATE	2021 RATE*	CHANGE	ADVERTISED**
EDUCATION FUND	\$0.0000	\$0.0000	\$0.0000	\$0.0000
OPERATIONS FUND	\$0.4211	\$0.4048	-\$0.0163	\$0.4556
DEBT SERVICE	\$0.5856	\$0.6212	+\$0.0356	\$0.6905
<b>Total</b>	<b>\$1.0067</b>	<b>\$1.0260</b>	<b>+\$0.0193</b>	<b>\$1.1461</b>

\* Rates for 2021 are only estimates.

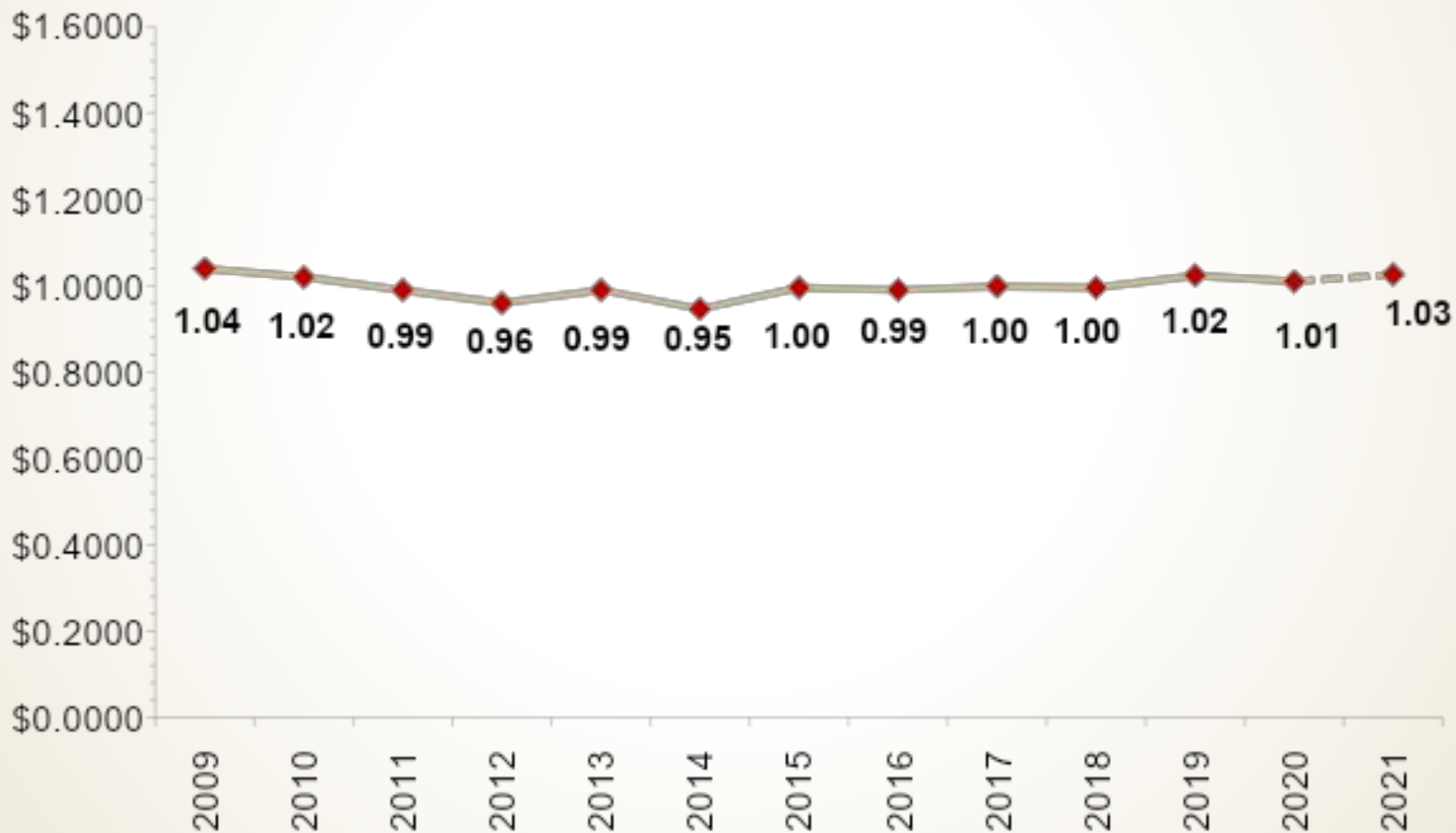
\*\* The right column is the "advertised rate."

(We always advertise high to guard against errors in estimation or procedures.)



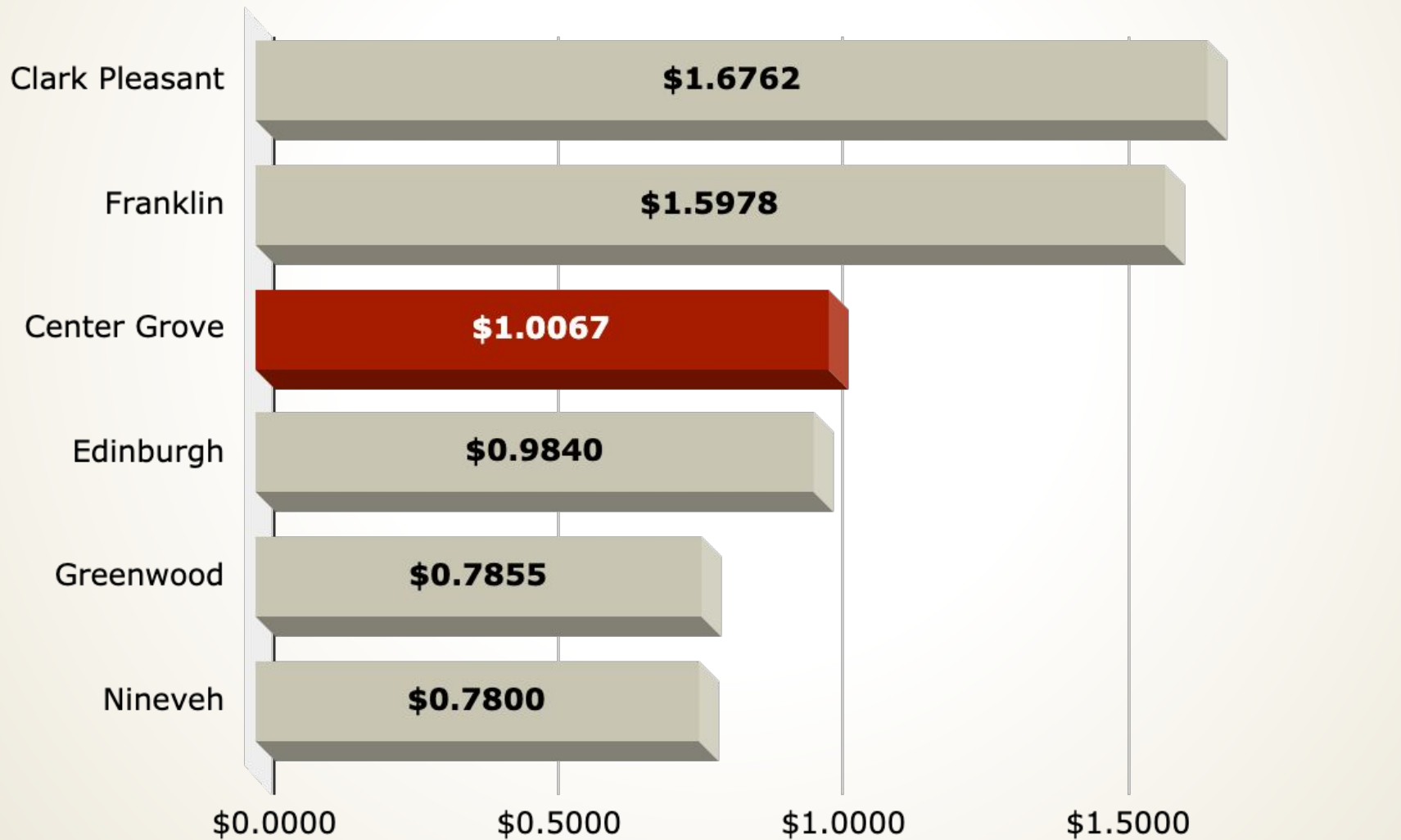
# CENTER GROVE SCHOOLS TAX RATE

## 2009-2020 and Projected 2021



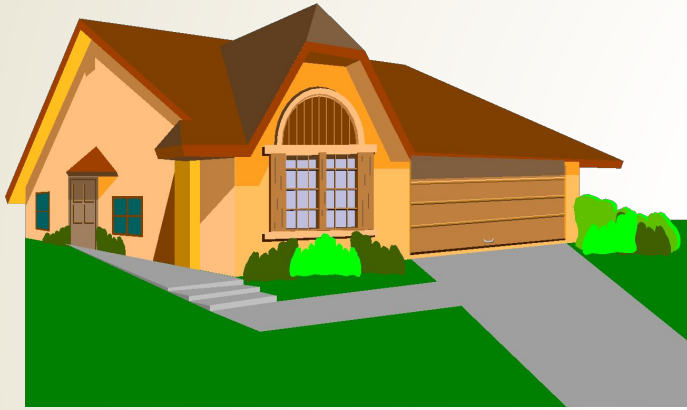


# JOHNSON COUNTY 2020 TAX RATE Comparison





# IMPACT-SAMPLE HOMEOWNER



Assume a \$300,000 home 2020, pay 2021

The regular school tax bill for this \$300,000 house would increase by \$15.

(Tax rates and bills reference school taxes only.)

	2020	2021
Gross A.V.	\$300,000	\$300,000
Homestead Deduction	(\$45,000)	(\$45,000)
New Supplemental Ded. (35%)	(\$89,250)	(\$89,250)
Mortgage Deduction	(\$3,000)	(\$3,000)
Equals Net A.V.	\$162,750	\$162,750
School District Tax Rate	\$1.0067	\$1.0260
School Taxes Before Tax Cap	\$1,638	\$1,670
School Taxes After Tax Cap	\$1,471	\$1,486

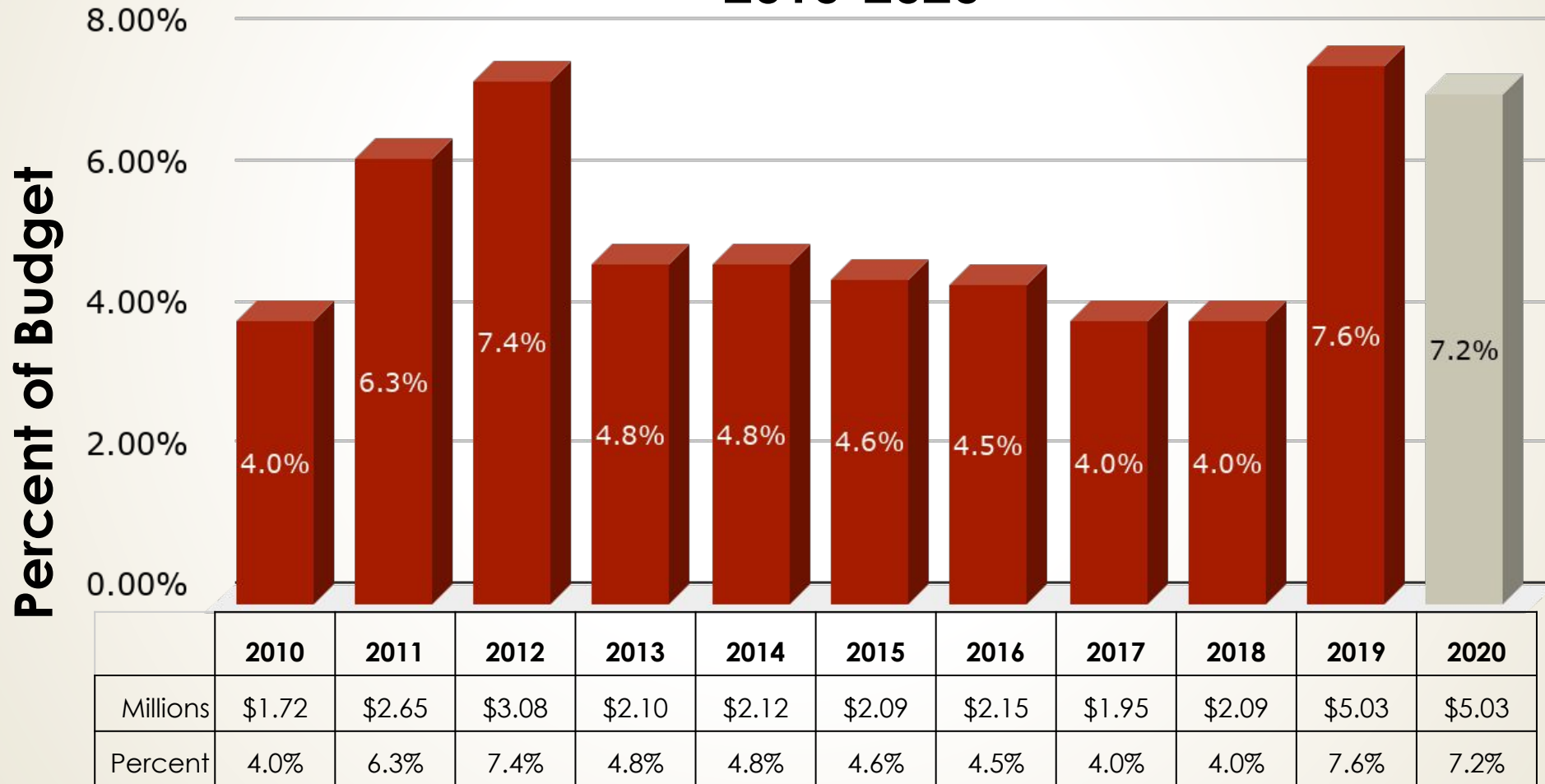




# SUMMARY:

## ⑧ Operating Balance

**2010-2020**



For 2019 and 2020, calculations are based on the combined total in the Education Fund and the Operations Fund.



# SUMMARY:

## ⑨ Budget Summary-Key Facts

- ✓ The Education Fund and Operations Fund are balanced budgets
- ✓ Final ADM day enrollment is 8,845, up 95 from last year
- ✓ 2021 estimated tax rate: \$1.0260, up 0.0193 from 2020
- ✓ \$300,000 home annual impact: tax increase of \$15 annually



# COMPLETE BUDGET

## Available on Our Website

Go to [www.centergrove.k12.in.us/2021Budget](http://www.centergrove.k12.in.us/2021Budget)

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See school budget info for all Indiana schools here:

[Gateway.ifionline.org](http://Gateway.ifionline.org)