

Center Grove Community School Corporation - 4205

2020 Capital Asset Plan

Pursuant to IC 20-40-18-6, the Center Grove Community School Corporation plan contains a listing of all proposed capital expenditures that exceed \$10,000.

	Asset Description	Acquisition Amount
	The district does not have specific plans to purchase assets greater than \$10,000 in value. However, we do have the following amount budgeted throughout the district for equipment purchases:	
1	Program 46000: Vehicles - all buildings	\$ 50,000.00
2	Program 47000: Equipment - all buildings	\$ 461,000.00
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2020 Capital Asset Plan

Pursant to IC 20-40-18-6, the **Center Grove Community School Corporation** plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000.

	Project Description	Estimated Start Date	Estimated End Date	Estimated Project Cost
	The district does not have specific plans for projects that are capital in nature that exceed \$10,000. However, we do have the following amounts budgeted for various capital improvements:			
1	Program 41000: Maintenance of Site	1/1/2020	12/31/2020	\$ 182,000.00
2	Program 45100: Building Improvement - Contracted Repairs	1/1/2020	12/31/2020	\$ 360,000.00
3	Program 49000: Emergency Account	1/1/2020	12/31/2020	\$ 235,000.00
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Pursuant to IC 20-40-18-6(b)(3), the Center Grove Community School Corporation plan contains a listing of all sources of all revenue to be dedicated to the proposed capital expenditures in the upcoming calendar year along with the amount of property taxes to be collected in the upcoming calendar year and retained in the fund for capital expenditures proposed for a later year.

Capital Project Plan Adoption Date: **October 24, 2019**

Sources and Estimates of Revenue for Capital Project Plan	2020
Projected December 31, 2019 Capital Projects Fund Cash Balance	
1.) \$1,382,000 X (3,933,869/19,640,000)	<u>276,813</u>
2.) Less Encumbrances Carried Forward from Previous Year	<u><u>-</u></u>
3.) Estimated Cash Balance Available for Plan	<u>276,813</u>
Capital Projects' Portion of the Operation Fund's Property Tax Revenue	
4.) (11,355,393+450,000) X (3,933,869/19,640,000)	<u>2,364,606</u>
Estimated Property Tax Cap Credits Allocated to Capital Projects (show as a negative)	
5.) 985,000 X (3,933,869/19,640,000)	<u>(197,294)</u>
Auto Excise, CVET and FIT Receipts Allocated to Capital Projects	
6.) (1,250,000+14,500+15,000) X (3,933,869/19,640,000)	<u>256,282</u>
Other Revenue** (Interest Income) Allocated to Capital Projects	
7.) 530,000 X (3,933,869/19,640,000)	<u><u>106,158</u></u>
8.) TOTAL FUNDS AVAILABLE FOR THE PLAN	<u><u>2,806,566</u></u>

** Other Revenue includes: Interest, Miscellaneous, Building Rental, Food Service Indirect Cost, ECA Receipts

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General Information:

The Center Grove Community School Corporation is located in White River Township, Johnson County. Governed by a five-member Board of School Trustees, the growing district currently provides a quality education for approximately 8,700 students and employs approximately 550 certified and 450 non-certified employees. The school district is comprised of 16 buildings with a total land area of 600 acres.

Enrollment and Assessed Valuation Information:

School Year	Student Enrollment	Assessed Valuation
2010-2011	7,665	2,113,790,317
2011-2012	7,367	2,115,873,307
2012-2013	7,320	2,070,562,229
2013-2014	7,439	2,173,702,637
2014-2015	7,749	2,193,351,363
2015-2016	7,924	2,283,104,476
2016-2017	8,083	2,368,090,164
2017-2018	8,275	2,482,418,710
2018-2019	8,424	2,600,472,683
2019-2020**	8,740	2,696,464,588
2020-2021**	8,969	2,800,000,000

** Projected data

Tax Rate Information:

Payable	General	Debt	Cap. Proj.	Transp.	Bus Repl.	Pre-Schl.	Pension Debt	Total Rate
2007	0.6622	0.4109	0.2750	0.0817	0.0302	0.0019	0.0379	1.4998
2008	0.6769	0.4109	0.2730	0.0853	0.0323	0.0019	0.0366	1.5169
2009	0.0000	0.5599	0.2857	0.1193	0.0313	0.0000	0.0460	1.0422
2010	0.0000	0.5372	0.2787	0.1257	0.0338	0.0000	0.0450	1.0204
2011	0.0000	0.5157	0.2605	0.1251	0.0372	0.0000	0.0478	0.9863
2012	0.0000	0.5197	0.2566	0.1346	0.0000	0.0000	0.0447	0.9556
2013	0.0000	0.5198	0.2693	0.1324	0.0272	0.0000	0.0423	0.9910
2014	0.0000	0.5052	0.2662	0.1381	0.0369	0.0000	0.0000	0.9464
2015	0.0000	0.5503	0.2657	0.1415	0.0379	0.0000	0.0000	0.9954
2016	0.0000	0.5527	0.2611	0.1391	0.0373	0.0000	0.0000	0.9902
2017	0.0000	0.5635	0.2583	0.1395	0.0373	0.0000	0.0000	0.9986
2018	0.0000	0.5721	0.2479	0.1384	0.0370	0.0000	0.0000	0.9954
Payable	Education	Debt	Operations	Total Rate	Referendum			
2019	0.0000	0.6019	0.4219	1.0238	Fund			
2020**	0.0000	0.6037	0.4211	1.0248	0.1150			

** Projected data

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School Buildings				2018-19			
Facility Name and Location	Grades	Constructed	Enrollment	Acreage	Sq. Ft.	Value	
1 Center Grove High School 2717 S. Morgantown Road Greenwood, IN 46143	9 - 12	1954	2,522	40.71	706,598	115,000,000	
2 Center Grove Middle School 4900 W. Stones Crossing Road Greenwood, IN 46143	6-8	1976	925	21.36	196,752	34,125,000	
3 Center Grove Middle School North 202 N. Morgantown Road Greenwood, IN 46142	6-8	2003	1,086	39.62	210,000	36,750,000	
4 Center Grove Elementary School 2455 S. Morgantown Road Greenwood, IN 46143	K-5	1972	810	36.64	80,785	14,875,000	
5 Maple Grove Elementary School 3623 W. Whiteland Road Bargersville, IN 46106	K-5	2007	866	56.60	109,500	19,075,000	
6 North Grove Elementary School 3280 W. Fairview Road Greenwood, IN 46142	K-5	1965	714	11.26	81,340	14,000,000	
7 Pleasant Grove Elementary School 5199 Fairview Road Greenwood, IN 46142	K-5	1989	662	15.00	85,503	13,737,500	
8 Sugar Grove Elementary School 4135 W. Smith Valley Road Greenwood, IN 46142	K-5	1996	839	26.40	95,899	16,800,000	
9 Walnut Grove Elementary School 4079 Morgantown Rd Bargersville, IN 46106	K-5	1905		57.50	110,000	38,000,000	
TOTAL VALUE OF ALL CGCSC SCHOOL BUILDINGS:			8,424	305.09	1,676,377	302,362,500	

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Other Vacant Land		Year Purchased	Square Footage	Acreage	Value
1	Saddle Club Road Property (farmed) 3653 W Whiteland Rd Bargersville, IN 46106 Parcel: 41-04-26-021-010.001-039	N/A	N/A	81.00	N/A
2	Sugar Grove Vacant Property (farmed) Berry Road Greenwood, IN 46143 Parcel: 41-04-03-014-001.001-038	N/A	N/A	37.19	N/A
3	Vacant Lot 2245 S. Morgantown Road Greenwood, IN 46143 Parcel: 41-04-10-032-001.000-038	2001	N/A	0.59	N/A
4	Vacant Lot 2289 S. Morgantown Road Greenwood, IN 46143 Parcel: 41-04-10-032-002.000-038	1998	N/A	0.59	N/A
5	Vacant Lot 2339 S. Morgantown Road Greenwood, IN 46143 Parcel: 41-04-10-032-045.000-038	2004	N/A	0.40	N/A
6	Vacant Lot 2395 S. Morgantown Road Greenwood, IN 46143 Parcel: 41-04-10-033-..4.000-038	2017	N/A	0.60	N/A
7	Vacant Lot 2734 S. Morgantown Road Greenwood, IN 46143 Parcel: 41-04-16-011-016.000-037	2012	N/A	0.66	N/A
8	Vacant Lot 2858 S. Morgantown Road Greenwood, IN 46143	2016	N/A	0.92	N/A
9	Vacant Lot 2882 S. Morgantown Road Greenwood, IN 46143 Parcel: 41-04-16-011-008.000-037	2016	N/A	0.87	N/A
10	Vacant Lot 3011 S. Morgantown Road Greenwood, IN 46176 Parcel: 41-04-15-023-003.000-037	2016	N/A	0.57	N/A

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Other Vacant Land		Year Purchased	Square Footage	Acreage	Value
11	Vacant Lot 2946 Hornaday Drive Greenwood, IN 46143 Parcel: 41-04-15-023-018.000-037	2016	N/A	0.46	N/A
12	Vacant Lot 2949 Hornaday Drive Greenwood, IN 46143 Parcel: 41-04-15-023-023.000-037	2016	N/A	0.55	N/A
13	Vacant Lot 3005 Hornaday Drive Greenwood, IN 46143 Parcel: 41-04-15-023-026.000-037	2017	N/A	0.55	N/A
14	Vacant Lot 2789 S. Morgantown Rd Greenwood, IN 46143	2017	N/A	0.29	N/A
15	Vacant Lot 2786 S Morgantown Rd Greenwood, IN 46143	2017	N/A	0.29	N/A
16	Vacant Lot 2977 S Morgantown Rd Greenwood, IN 46143	2018	N/A	0.46	N/A
17	Vacant Lot 2812 S Morgantown Rd Greenwood, IN 46143	2019	N/A	0.32	N/A
TOTAL OF ALL VACANT LAND				125.99	

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Other Buildings		Year Built	Square Footage	Acreage	Value
1	Education Service Center 4800 W. Stones Crossing Road Greenwood, IN 46143	2008	7,952	11.50	2,000,000
2	Professional Resource Center 2911 S. Morgantown Road Greenwood, IN 46143	1951	63,400	17.99	9,871,246
3	Innovation Center 4805 W. Stones Crossing Road Greenwood, IN 46143	1983	16,169	2.14	2,947,500
4	IT Center 4795 W. Stones Crossing Road Greenwood, IN 46143	1976	12,316	3.99	1,851,940
5	Health Clinic 2943 S. Morgantown Road Greenwood, IN 46143	1968	1,640	0.69	325,000
6	Grounds Building 2798 S. Morgantown Rd Greenwood, IN 46143	2015	4,100	1.51	96,500
7	Operations Center 3653 W. Whiteland Road Bargersville, IN 46106	2008	38,792	45.00	4,190,920
TOTAL VALUE OF OTHER BUILDINGS:			144,369	82.82	21,283,106
TOTAL VALUE OF ALL LAND/BUILDINGS:			1,820,746	513.90	323,645,606