

Manchester Board of Education
Personnel & Finance Committee Report
September 27, 2021
5:45 p.m. - Lincoln Center

Attendees: Committee Members Darryl Thames, Sr., Peter Meggers, Scott Hughes, and Tracy Patterson

Also in attendance: Superintendent, Matthew Geary; and Assistant Superintendent of Finance & Management, Karen Clancy

The committee reviewed the annual end of year budget transfers to close out the fiscal year. The year ended with a \$2,501,694 available balance. The Board is allowed to transfer end of year available funds up to 2% of its annual budget into a non-lapsing fund as approved by the Board of Directors. Based on this agreement, \$2,355,483.48 will be transferred into the non-lapsing fund returning the balance of \$146,210.29 to the Town General Fund.

Ms. Clancy provided an update of the current 2021-22 budget. There are several deficits in budget accounts however costs will be shifted to grant funding which will offset these negative lines. The budget is in a good place but will continue to be monitored closely for any significant changes.

The 2022-2023 Budget Development Calendar was distributed and reviewed with the committee. The budget process will start with a Pre-Budget Workshop that is scheduled for November 17th which will provide the Board with a current services budget.

Ms. Clancy updated members on transportation. The transportation contract with DATTCO is in its last year of the 5 year contract. We are currently drafting an RFP for transportation services. We will hold a mandatory pre-bid conference in November for interested bidders.

The meeting was adjourned at 6:35 p.m.

Respectfully Submitted,

Karen L. Clancy

Karen L. Clancy
Assistant Superintendent of Finance & Management