

UNDERSTANDING PCSD 25'S TAX IMPACT

Based on Current and Estimated Market Values

		Per \$100,000 of Taxable Value			
		Levy Amount	Levy Rate	Monthly Cost	Yearly Cost
2023 TAX ORIGINAL	Supplemental Levy Approved	\$8,250,000	0.00108651	\$9.05	\$108.65
	School Plant Levy Approved	\$6,729,382	0.00088625	\$7.39	\$88.62
	Total	\$14,979,382	0.00197276	\$16.44	\$197.28
2023 TAX ACTUAL	Supplemental Levy Approved	\$8,250,000	0.00108651	\$9.05	\$108.65
	FY2024 SD Facilities Fund Received	(\$4,563,948)	(0.0006011)	(\$5.01)	(\$60.11)
	Adjusted Supplemental Levy	\$3,686,052	0.00048545	\$4.05	\$48.54
	School Plant Levy Approved	\$6,729,382	0.00088625	\$7.39	\$88.62
	Total	\$10,415,434	0.00137169	\$11.43	\$137.17
	Difference Between 2023 Tax Original and 2023 Tax Actual	(\$4,563,948)	(0.00060106)	(\$5.01)	(\$60.11)
2024 TAX ESTIMATED	Bond (if voter-approved)	\$2,833,197	0.00037313	\$3.11	\$37.31
	FY2025 SD Facilities Fund Estimated	(\$3,839,820)	(0.0005057)	(\$4.21)	(\$50.57)
	Adjusted Bond (if voter-approved)	\$0	0	\$0	\$0.00
	Supplemental Levy Approved	\$8,250,000	0.00108651	\$9.05	\$108.65
	FY2025 SD Facilities Fund Remaining	(\$1,006,623)	(0.0001326)	(\$1.10)	(\$13.26)
	Adjusted Supplemental Levy	\$7,243,377	0.00095394	\$7.95	\$95.39
	School Plant Levy Approved	\$7,065,851	0.00093056	\$7.75	\$93.06
	Total	\$14,309,228	0.0018845	\$15.70	\$188.45
	Difference Between 2023 Tax Actual and 2024 Tax Estimated	\$3,893,794	0.00051281	\$4.27	\$51.28
2025 TAX ESTIMATED	Bond (if voter-approved)	\$2,833,197	0.000351606	\$2.93	\$35.16
	FY2026 SD Facilities Fund Estimated	(\$6,178,791)	(0.0007668)	(\$6.39)	(\$76.68)
	Adjusted Bond (if voter-approved)	\$0	0	\$0	\$0.00
	Supplemental Levy Approved (if voter-approved)	\$8,250,000	0.001023842	\$8.53	\$102.38
	FY2026 SD Facilities Fund Remaining	(\$3,345,594)	(0.0004152)	(\$3.46)	(\$41.52)
	Adjusted Supplemental Levy (if voter-approved)	\$4,904,406	0.000608647	\$5.07	\$60.86
	School Plant Levy Approved	\$7,419,143	0.000920731	\$7.67	\$92.07
	Total	\$12,323,549	0.001529378	\$12.74	\$152.94
	Difference Between 2024 Tax Estimated and 2025 Tax Estimated	(\$1,985,679)	(0.0002615)	(\$2.18)	(\$26.15)

FINANCIAL/TAX IMPACT DISCLOSURE: The interest rate anticipated on the proposed bond issue is 3.71% per annum. The total amount estimated to be repaid over the life of the bonds, based on the anticipated interest rate, is \$42,497,957, consisting of \$45,000,000 in principal and \$14,057,750 of interest, less \$16,559,793 in estimated bond levy equalization payments. The term of the bonds will not exceed fifteen (15) years from the date of issuance. The estimated average annual cost to the taxpayer on the proposed bond is a tax of \$37 per \$100,000 of taxable assessed value, per year, based on current conditions. However, the District expects to receive from the State of Idaho school district facilities funds in an amount each year that will exceed the annual payments on the bonds and must first be used to repay the District's bonds. Consequently, the actual estimated tax impact of the bond is \$0 per \$100,000 of taxable assessed value, per year, based on current conditions. As of November 7, 2023, the total existing bonded indebtedness of the District, including interest accrued, is \$0.00.