



ANNUAL REPORT 2023

Operating Statement of Income / Expenses

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1. IMPORTANT DETAILS

The Pickering Valley School Association members had initiated many events and fairs on this year 2022-2023 in the most successful manner with great support from, School Principal, Faculty staffs, Parents, and Donors.

2. The PVSA Income Sources

The main income sources of the Pickering Valley School Association are from the donations, profits from events, and partners. They are split into Major and Minor sources. This year, we have achieved the highest profit through the Major Income Sources: **Spring Fair, Parents PVSA Contribution, Fall Ball, Yearbook, & Book Fair.**

The PVSA Income Sources for the Year of 2021-2021:

PVSA INCOME SOURCES		BUDGET	ACTUAL
MAJOR INCOME SOURCES	DETAILS	AMOUNT	AMOUNT
Subtotal	Spring Fair, Parents PVSA Contribution, Fall Ball, Yearbook, & Book Fair.	\$ 1,8872.50	\$13,198.06
MINOR INCOME SOURCES	DETAILS	AMOUNT	AMOUNT
Subtotal	Raffle Tickets, Interest Earned, Partners, Talent Show, Bingo, Spirit Wear Sale for PVSA, Art Show, & Others, & India Heritage Event.	\$ 3770.00	\$ 2414.71
TOTAL INCOME:	Major & Minor Income Sources	\$ 22,642.50	\$ 15,612.77

2.1. Major Income Sources

The Total amount of all Major Income Sources is \$ 15,612.77. The two highest income from the major income sources are the Spring Fair and Parents PVSA Contribution. This School year of 2022-2023, the Parents Contributions was not attained as high as last year 2021-2022 as there were huge changes in students add in and 5th grade graduates. More details of each event will be explained in the following tables.

PVSA INCOME SOURCES		BUDGET	ACTUAL
MAJOR INCOME SOURCES	DETAILS	AMOUNT	AMOUNT
Spring Fair	Raffle Basket Tickets, Food, & Games	\$ 7,500.00	\$ 5,396.30
Parents PVSA Contribution	461 Students: 75 %, \$30 per child	\$ 10,372.50	\$ 3,076.01
Fall Ball		\$ 1,000.00	\$ 1,109.70
Book Fair	Cash & Checks	\$ -	\$ 1,156.05
Yearbook		\$ -	\$ 2,460.00
Subtotal		\$ 18,872.50	\$ 13,198.06

2.1.1. Spring Fair

Spring Fair is the event in which the PVSA gives the best from the collected funds from both parents and donors. On that note, the Spring Fair team and volunteers had conducted a successful event with variety of games, raffle ticket prizes, food, and other fun activities on the day. Below is the actual income and expenses of this year's Spring Fair Event and we have the income of \$ 11,835.00, expenses of \$ 6,438.70, and the total income is \$ 5,396.30.

<u>Income</u>	\$ 11,835.00	<u>Expenses</u>	\$ 6,438.70	<u>Balance</u>	\$ 5,396.30
Prior Year	(blank)	Prior Year	(blank)		
Type	Income	Type	Expense		
Category	(Multiple Items)	Category	(Multiple Items)		
Sub Categories	Sum of Credit	Sub Categories	Sum of Debit		
Cash- Food & Game	4,888.00	Seed Money	600.00		
Cash- Food, Game, & Raffle Tickets	1,722.00	Solid Ground DJs	425.00		
Cash- Pre- Sale from Food, Game, & Raffle Tickets	975.00	COSTCO	465.30		
Check- Food & Game	359.00	Dollar Tree Purchase	3.98		
Checks- Pre- Sale from Food, Game, & Raffle Tickets	1,976.00	ACME Purchase	78.06		

Checks- Raffle Tickets	1,060.00	Target Purchase	233.80
Food, Game, Raffle Tickets, & Wristband-PayPal	255.00	Raffle Tickets- rafflesforless.com	389.00
Seed Money	600.00	Raffles- Amazon Purchase	44.07
Grand Total	11,835.00	Jason's Jumpers- Debit card	394.97
		DICK'S SPORTING GOODS	250.00
		Amazon- Games	92.74
		Amazon- Games	21.50
		Michaels	11.97
		Walmart- Games	21.27
		Amazon Purchase- Games	360.75
		Amazon Purchase-Food	116.21
		COSTCO- Food	32.91
		KONA ICE- Food	531.00
		Chick-Fil- A- Food	1,005.50
		Morgan Miller- Reimbursed	574.70
		Nancy Poultney	300.00
		RON'S ORIGINAL BAR & GRILL	321.97
		Food- Reimbursement for Ritu (Samosas)	139.00
		Raffle Tickets- Refund	25.00
		Grand Total	6,438.70

2.1.2. Parents PVSA Contribution

The second highest income from the major sources is the Parents PVSA Contribution. Usually, this is the source where PVSA gets the highest income, as we encourage all parents to contribute \$30 per student in the beginning of the school. The actual total number of Parents PVSA Contribution is \$ 13,830 but targeted for 75% which is \$10,372.50. However, we have only accomplished 22% which is \$3,076.01. As the school year began there were huge changes in the students list, we have many new students added and on the other hand we had 5th grade graduates' dismissals. The PVSA Team had made efforts to explain the needs of Parents Contribution funds to all new students. The Team still made a great income from the Parents Contribution for this year.

Income	\$	3,076.01	Expenses	\$	-	Balance	\$ 3,076.01
Prior Year	(blank)		Prior Year	(blank)			
Type	Income		Type	Expense			
Category	Parents Contribution Donation		Category	Parents Contribution Donation			
Sub Categories	Sum of Credit		Sub Categories	Sum of Debit			

Cash	1,150.00	Grand Total	
Check	20.00		
Checks	610.00		
PayPal	1,296.01		
Grand Total	3,076.01		

2.1.3. Fall Ball

One of the most fun filled events for students is the Fall Ball, as they all dressed up in Halloween Costumes and have many fun activities, with a variety of food, glow sticks, and DJ's. The Fall ball team also conducts a Costume Parade competition with judges and gift cards as prizes to encourage students to participate in the gatherings. This year, PVSA earned the total major income from the Fall ball Event is \$1,109.70.

<u>Income</u>	\$ 2,624.00	<u>Expenses</u>	\$ 1,514.30	<u>Balance</u>	\$ 1,109.70
Prior Year	(blank)	Prior Year	(blank)		
Type	Income	Type	Expense		
Category	Fall Ball	Category	Fall Ball		
Sub Categories	Sum of Credit	Sub Categories	Sum of Debit		
Pre-Sale Tickets- Cash	897.00	Seed Money	300.00		
Pre-Sale-Tickets Cash/Check	72.00	Dollar Tree	27.50		
Pre-Sale-Tickets- Check	686.00	Produce Junction- Hay/Straw	17.00		
Raffle Tickets Sale on the Event Day- Cash	669.00	True Value- Wood Stapler/staples	20.97		
Seed Money	300.00	Good Will- Shirts for Scarecrows	9.00		
Grand Total	\$ 2,624.00	Acme- Pumpkins	7.98		
		Amazon- Glow Sticks	31.37		
		Target-HYDE & EEK	26.50		
		COSTCO	96.05		
		Amazon- Contest-Gift Card	280.00		
		Philly Pretzel	180.00		
		Rons Pizza	92.93		
		Solid Ground DJs on the Event	425.00		
		Grand Total	\$ 1,514.30		

2.1.4. Year Books

The Year Books sales have made a major income of \$2,535.00 and after the expenses the total net income of Year Books is \$2,460.00.

Income	\$ 2,535.00	Expenses	\$ 75.00	Balance	\$ 2,460.00
Prior Year	(blank)	Prior Year	(blank)		
Type	Income	Type	Expense		
Category	Year Books	Category	Year Books		
Sub Categories	Sum of Credit	Sub Categories	Sum of Debit		
Cash	1,860.00	Seed Money	75.00		
Checks	600.00	Grand Total	75.00		
Seed Money	75.00				
Grand Total	2,535.00				

2.1.5. Book Fair

This is a Scholastic Book Fair which will be held in the school Library every year in the second week of October during the Fall Ball event by PVSA team and Volunteers. This year we have earned total net income from Book Fair is \$1,156.05 which is also one of the most major income sources for the PVSA.

Income	\$ 4,492.56	Expenses	\$ 3,336.51	Balance	\$ 1,156.05
Prior Year	(blank)	Prior Year	(blank)		
Type	Income	Type	Expense		
Category	Book Fair	Category	Book Fair		
Sub Categories	Sum of Credit	Sub Categories	Sum of Debit		
Cash	4,070.99	Check	2,936.51		
Cash & Checks	21.57	Seed Money	400.00		
Seed Money	400.00	Grand Total	3,336.51		
Grand Total	4,492.56				

2.2. Minor Income Sources

The Minor Income sources did not rise the income as much as the previous year, however it still raised the overall net income for the year of 2022-2023.

PVSA MINOR INCOME SOURCES	DETAILS	BUDET	ACTUAL
Interest Earned		\$ 20.00	\$ 2.88
Raffle Tickets	Principal of the Day, Front Row Seats, & Winning a Parking Space	\$ 1,300.00	\$ 780.70
Partners	Amazon Smile, Box Tops	\$ 500.00	\$ 224.23
Talent Show	Cash& PayPal	\$ 500.00	\$ 708.02
Bingo	Ron's Pizza	\$ 400.00	\$ 145.32
Others	Candy Sale from Concert, raffle tickets, art show, talent show	\$ 500.00	\$ 20.28
Spirit Wear Sale for PVSA	Cash & Checks	\$ 250.00	\$ 284.31
Art Show	Candy Sale	\$ 300.00	\$ 73.97
Subtotal		\$ 3,770.00	\$ 2,239.71

2.2.1. Interest Earned

Income	\$ 2.88	Expenses	\$ -	Balance	\$ 2.88
Prior Year	(blank)	Prior Year	(blank)		
Type	Income	Type	Expense		
Category	Interest Earned	Category	Interest Earned		
Sub Categories	Sum of Credit	Sub Categories	Sum of Debit		
Dividend-07/01/2022	2.88	Grand Total			
Grand Total	2.88				

2.2.2. Raffle Tickets

Income	\$ 935.70	Expenses	\$ 155.00	Balance	\$ 780.70
Prior Year	(blank)	Prior Year	(blank)		
Type	Income	Type	Expense		
Category	Raffle Tickets	Category	Raffle Tickets		
Sub Categories	Sum of Credit	Sub Categories	Sum of Debit		
Candy Sale- PayPal	73.80	Seed Money	50.00		
Cash & Checks	277.00	Seed Money- Front Row/Kiss Musician Raffle Tickets	75.00		
Checks- Candy Sale Spring Concert	20.00	PHILLY PRETZEL- Spring Concert	30.00		
Coins	7.50	Grand Total	155.00		
Seed Money	50.00				
Seed Money- Front Row/Kiss Musician Raffle Tickets	75.00				
Spring Concert- Candy sale	320.40				
Spring Concert- Raffle Tickets	112.00				
Grand Total	935.70				

2.2.3. Partners

Income	\$ 224.23	Expenses	\$ -	Balance	\$ 224.23
Prior Year	(blank)	Prior Year	(blank)		
Type	Income	Type	Expense		
Category	Partners	Category	Partners		
Sub Categories	Sum of Credit	Sub Categories	Sum of Debit		
Amazon Smile	180.31	Grand Total			
AmazonSmile	43.92				
Grand Total	224.23				

2.2.4. Talent Show

The total income from the event was \$1,176.00 and after the expenses of \$467.98 the total net income is \$708.02 which is the highest earnings from even before the Pandemic Period. Also, the Talent Show team has worked within the budget amount of \$500.00 in the most effective ways.

<u>Income</u>	\$ 1,176.00	<u>Expenses</u>	\$ 467.98	<u>Balance</u>	\$ 708.02
Prior Year	(blank)	Prior Year	(blank)		
Type	Income	Type	Expense		
Category	Talent Show	Category	Talent Show		
<u>Sub Categories</u>	<u>Sum of Credit</u>	<u>Sub Categories</u>	<u>Sum of Debit</u>		
Candy Sale- Cash	66.00	Seed Money	150.00		
Food-Cash	280.00	COSTCO	16.99		
Registration Fee- Cash	500.00	Himalaya Store- Samosa Purchase	173.75		
Registration Fee- Checks	180.00	Nothing Bundt Cake	53.00		
Seed Money	150.00	Dollar Tree Purchase	29.15		
Grand Total	1,176.00	ACME Purchase	8.00		
		Target Purchase	15.90		
		Reimbursement for Kalpana Praveen Kumar	21.19		
		Grand Total	467.98		

2.2.5. Bingo

Bingo has raised the total net income of \$145.32 which is higher than the previous years Bingo event. The Bingo teams have raised this money without a budget amount.

<u>Income</u>	\$ 542.00	<u>Expenses</u>	\$ 396.68	<u>Balance</u>	\$ 145.32
Prior Year	(blank)	Prior Year	(blank)		

Type	Income	Type	Expense
Category	Bingo	Category	Bingo
Sub Categories	Sum of Credit	Sub Categories	Sum of Debit
Bingo Candy Sale- Cash	86.00	Ron's Pizza	382.70
Cash	276.00	Jeanne Czubaroff	13.98
Checks	180.00	Grand Total	396.68
Grand Total	542.00		

2.2.6. Others

At the Budget Meeting the PVSA Team came up with an amount of \$500 for the other expenses budget. Although there was an unexpected difference in the budgeted expenses of \$868.17, the team made a total net income of \$20.28.

Income	\$ 888.45	Expenses	\$ 868.17	Balance	\$ 20.28
Prior Year	(blank)	Prior Year	(blank)		
Type	Income	Type	Expense		
Category	Others	Category	Others		
Sub Categories	Sum of Credit	Sub Categories	Sum of Debit		
Amazon Purchase - Re-paid the \$43.83 by Jeanne	43.00	Amazon Purchase- Jeanne Czubaroff	43.89		
Bingo Candy Sale- Seed Money	75.00	COSTCO- Candy Purchase	157.10		
Candy Sale- Cash	118.37	ACME- Candy Purchase	18.52		
Candy Seed Money	75.00	Candy Seed Money	75.00		
Credit from COSTCO for Returning Leftover Candies	42.49	Bingo Candy Sale-Seed Money	75.00		
Jeanne Czubaroff- Refund	266.31	Jeanne Czubaroff's Reimbursement for Candy Sale	17.71		
Kisses Pre-Sale -Cash & Checks	150.00	Target-Candy Sale	38.97		
Refund from Mrs. Kristin Jolley	43.28	Seed Money-Talent Show Candy Sale	75.00		
Seed Money-Talent Show Candy Sale	75.00	COSTCO- Candy Sale	87.68		
Grand Total	888.45	Jeanne Czubaroff- Used PVSA Debit Card Wrongly	266.31		
		Target- Refund for Candy	12.99		
		Grand Total	868.17		

2.2.7. Spirit Wear Sale for PVSA

Income	\$ 574.21	Expenses	\$ 289.90	Balance	\$ 284.31
Prior Year	(blank)	Prior Year	(blank)		
Type	Income	Type	Expense		
Category	Spirit Wear Sale for PVSA	Category	Spirit Wear Sale for PVSA		
Sub Categories	Sum of Credit	Sub Categories	Sum of Debit		
Cash	395.00	Seed Money	60.00		
Cash- T-Spirit wear Shirt Sale	10.00	Custom Sportswear	229.90		
Checks	30.00	Grand Total	289.90		
PayPal	29.21				
Seed Money	110.00				
Grand Total	574.21				

2.2.8. Art Show

Art Show has earned as expected.

Income	\$ 180.00	Expenses	\$ 106.03	Balance	\$ 73.97
Prior Year	(blank)	Prior Year	(blank)		
Type	Income	Type	Expense		
Category	Art Show	Category	Art Show		
Sub Categories	Sum of Credit	Sub Categories	Sum of Debit		
Candy Sale	180.00	Limoncello- Thank You Gift Card- Nancy	21.25		
Grand Total	180.00	Michaels- Photo Frames- Art Auction	84.78		
		Grand Total	106.03		

3. EXPENSES

PVSA supports different activities to benefit students and school. They are mainly categorized into.

- PVSA Hosted Events / Items
- PVSA school and community Support
- PVSA Administrative Costs

PVSA EXPENSES		BUDGET	ACTUAL
PVSA HOSTED EVENTS/ITEMS	DETAILS	AMOUNT	AMOUNT
Subtotal		\$ 4,800.00	\$ 2,651.34
PVSA SCHOOL AND COMMUNITY SUPPORT	DETAILS	BUDGET	ACTUAL
Subtotal		\$ 9,200.00	\$ 6,609.06
PVSA ADMINISTRATIVE COSTS	DETAILS	BUDGET	ACTUAL
Subtotal		\$ 1,186.25	\$ 1,123.22
EXPENSES FROM PASS THRU	DETAILS	BUDGET	ACTUAL
N/A		\$ -	\$ -
Subtotal		\$ -	\$ -
TOTAL EXPENSES	PVSA Hosted Events/Items, School &/Community Support, and PVSA Administrative costs	\$ 15,993.11	\$ 6,789.67
Total Income/(Loss) from Activities		\$ 7,456.25	\$ 5,054.15

3.1. PVSA Hosted Events / Items

PVSA has not faced any high expenses from PVSA Hosted Events/Items other than from Grade Level Assemblies as it was not budgeted in the beginning of the school year.

PVSA EXPENSES		BUDGET	INC-EXP Balance Sheet
PVSA HOSTED EVENTS/ITEMS	DETAILS	AMOUNT	AMOUNT
Back to School Night		\$ 300.00	\$ 66.40
Assemblies	Grade level and whole School (Total 5) IROC2 for Honorarium	\$ 3,500.00	\$ 1,550.00
Field Day		\$ 150.00	\$ 117.90
Spirit Days		\$ 100.00	\$ 250.28
Multicultural Night		\$ 300.00	\$ 466.76
Grade Level Assemblies	Lief Ericson Viking Ship & Ben Frankline	\$ 450.00	\$ 200.00
Subtotal		\$ 4,800.00	\$ 2,651.34

3.1.1. Back to School Night

Income	\$ 300.00	Expenses	\$ 366.40	Balance	\$ (66.40)
Prior Year	(blank)	Prior Year	(blank)		
Type	Income	Type	Expense		
Category	Back to School Night	Category	Back to School Night		
Sub Categories	Sum of Credit	Sub Categories	Sum of Debit		
Seed Money	300.00	Seed Money	300.00		
Grand Total	300.00	Amazon- Kraft Envelopes	16.47		
		Amazon-Vinyl Rolls	20.13		
		Jeanne Czubaroff Reimbursement	29.80		
		Grand Total	366.40		

3.1.2. Assemblies

Assemblies' expenses are as expected and are used under the budget.

Income	\$ -	Expenses	\$ 1,550.00	Balance	\$ (1,550.00)
Prior Year	(blank)	Prior Year	(blank)		
Type	Income	Type	Expense		
Category	Assemblies	Category	Assemblies		
Sub Categories	Sum of Credit	Sub Categories	Sum of Debit		
Grand Total		THE RAPTOR PROJECTS Birds of Prey	1,550.00		
		Grand Total	1,550.00		

3.1.3. Field Day

Field Day expenses are as expected and are used under the budget.

Income	\$ -	Expenses	\$ 117.90	Balance	\$ (117.90)
Prior Year	(blank)	Prior Year	(blank)		
Type	Income	Type	Expense		
Category	Field Day	Category	Field Day		
Sub Categories	Sum of Credit	Sub Categories	Sum of Debit		
Grand Total		Ashley Procopio	117.90		
		Grand Total	117.90		

3.1.4. Spirit Days

Spirit Days Expenses are exceeded the budget amount of this Year, which was expected, based on the purchase that was made for reusables.

Income	\$ -	Expenses	\$ 250.28	Balance	\$ (250.28)
Prior Year	(blank)	Prior Year	(blank)		
Type	Income	Type	Expense		
Category	Spirit Days	Category	Spirit Days		
Sub Categories	Sum of Credit	Sub Categories	Sum of Debit		
Grand Total		Amazon Purchase	84.21		

x

Amazon Purchase	21.19
Target Purchase: Pumpkin Deco	5.30
Amazon Purchase- Inflatable Penguin	45.30
Amazon Purchase- Snowman Stickers	21.39
Amazon Purchase- Adult Snowman Costume	23.31
Michaels Purchase	17.78
Target Purchase	31.80
Grand Total	250.28

3.1.5. Multicultural Night

Multicultural Night was a new addition to our events list, and it exceeded the budget \$ 300.00 as expected.

Income	\$ -	Expenses	\$ 466.76	Balance	\$ (466.76)
Prior Year	(blank)	Prior Year	(blank)		
Type	Income	Type	Expense		
Category	Multicultural Night	Category	Multicultural Night		
Sub Categories	Sum of Credit	Sub Categories	Sum of Debit		
Grand Total		Reimbursement to Ashely Schmitt	316.76		
		Reimbursement to Lisa Poppel	150.00		
		Grand Total	466.76		

3.1.6. Grade Level Assemblies

Grade Level Assemblies used the expected expenses as it was budgeted for \$450.00.

Income	\$ -	Expenses	\$ 200.00	Balance	\$ (200.00)
Prior Year	(blank)	Prior Year	(blank)		
Type	Income	Type	Expense		
Category	Grade Level Assembly	Category	Grade Level Assembly		
Sub Categories	Sum of Credit	Sub Categories	Sum of Debit		
Grand Total		LEIF Ericson Viking Ship Norseman	200.00		
		Grand Total	200.00		

3.2. PVSA School and Community Support

PVSA supports our school and other institutions in Downingtown School District. PVSA has planned and budgeted for other activities.

PVSA SCHOOL AND COMMUNITY SUPPORT EXPENSES	DETAILS	BUDGET	INC-EXP
Book Scholar	Former Student \$250 * 2 (STEM , EAST, ex-student PV)	\$ 500.00	\$ 250.00
Capital Expenses	Playground expenses, Bulletin board etc.	\$ 600.00	\$ 124.30
Donation	Yearbooks, Graduation Parties, PV Cares, Ira Hurricane donation, field trip 4th grade	\$ 750.00	\$ 316.41
Previous Year Expenses	Teacher Money, HRM Subsidy, Spirit Wear Sale PVSA, Year Books, Meet & Play	\$ -	\$ 2,101.39
Parents Appreciation	5 Grade parent. Award name?	\$ 150.00	\$ 127.10
Homeroom Subsidy	22 classes * \$75	\$ 1,650.00	\$ 787.54
Teacher Money	40 Teachers * \$100	\$ 4,000.00	\$ 2,575.05
5th Grade Committee	Loan	\$ 500.00	\$ 162.27
Gift Cards for Bus Drivers		\$ 100.00	\$ 100.00
Thank You Gift Cards	Year End Survey & Custodians Appreciation	\$ 150.00	\$ 65.00
Philadelphia Eagles Autism			\$ -
India Heritage Event	Parents Donation	\$ -	\$ -
Subtotal		\$ 9,200.00	\$ 6,609.06

3.2.1. Book Scholar

Book Scholar winners are chosen by the STEM School and PV HSA Board Members. There is a late transaction from one of the winners which will be shown under the Late Transaction section. It was budgeted for \$500.00

Income	\$ -	Expenses	\$ 250.00	Balance	\$ (250.00)
Prior Year	(blank)	Prior Year	(blank)		
Type	Income	Type	Expense		
Category	Book Scholar	Category	Book Scholar		
Sub Categories	Sum of Credit	Sub Categories	Sum of Debit		

Grand Total		PV HSA Award Winer - Lauren Reimond	250.00
		Grand Total	250.00

3.2.2. Capital Expenses Parents Appreciation

Capital Expenses were made within the budget which was \$600.00 and were spent only \$124.30.

Income	\$ -	Expenses	\$ 124.30	Balance	\$ (124.30)
Prior Year	(blank)	Prior Year	(blank)		
Type	Income	Type	Expense		
Category	Capital Expenses	Category	Capital Expenses		
Sub Categories	Sum of Credit	Sub Categories	Sum of Debit		
Grand Total		PUT IN CUPS- PAWS	124.30		
		Grand Total	124.30		

3.2.3. Donation

PVSA had received Donations from American Online Giving Foundation, India Heritage Event, & Scarves for Chorus in the total amount of \$260.00. On the other hand, PVSA have Donated to our Students that needed Family Support or Caress purpose in the amount of \$576.41. The total net Expenses from the year 2022-2023's Donation is \$316.41.

Income	\$ 260.00	Expenses	\$ 576.41	Balance	\$ (316.41)
Prior Year	(blank)	Prior Year	(blank)		
Type	Income	Type	Expense		
Category	Donation	Category	Donation		
Sub Categories	Sum of Credit	Sub Categories	Sum of Debit		
American Online Giving Foundation	30.00	Delaney Perrault- Edible	43.41		
Donation from India Heritage Event- Check	175.00	Field Trip- Mrs. Marx	83.00		
Scarves for Chorus	55.00	PVSA Caress	200.00		
Grand Total	260.00	PVSA Family Support to SUNIL KALE	250.00		
		Grand Total	576.41		

3.2.4 Previous Year Expenses

The following transactions which are the Teacher Money, HRM Subsidy, Spirit Wear Sale PVSA, Year Books, Meet & Play, were supposedly made in the year of 2021-2022. The total net expenses of Previous year is as expected amount of \$2,101.39.

<u>Income</u>	\$ 643.50	<u>Expenses</u>	\$ 2,744.89	<u>Balance</u>	\$ (2,101.39)
Prior Year	Yes	Prior Year	Yes		
Type	Income	Type	Expense		
Category	(All)	Category	(All)		
<u>Sub Categories</u>	<u>Sum of Credit</u>	<u>Sub Categories</u>	<u>Sum of Debit</u>		
Cash - Year Books	175.00	Check	2,475.02		
Check	348.50	Seed Money	50.00		
Scoops 'N' Smiles Ice Cream	120.00	Kristen Roy- Mrs. Pattern 1st Grade	43.28		
Grand Total	643.50	Shanon Kamph	88.23		
		Amazon- Avery Name Tags Purchase	16.45		
		Elizabeth Pearn	71.91		
		Grand Total	2,744.89		

3.2.5. Parents Appreciations

Parents Appreciations expenses are made and used as expected. It was budgeted for \$150.00

<u>Income</u>	\$ -	<u>Expenses</u>	\$ 127.10	<u>Balance</u>	\$ (127.10)
Prior Year	(blank)	Prior Year	(blank)		
Type	Income	Type	Expense		
Category	Parents Appreciation	Category	Parents Appreciation		
<u>Sub Categories</u>	<u>Sum of Credit</u>	<u>Sub Categories</u>	<u>Sum of Debit</u>		
Grand Total		GIANT- Flowers for 5th Grade Graduation	127.10		
		Grand Total	127.10		

3.2.6. Homeroom Subsidy

Homeroom Subsidy expenses were budgeted for 22 teachers Homeroom Parents' and each classroom gets \$75.00 which is in the amount of \$1650.00, however based on the number of reimbursements form the total net expenses for the year 2022-2023 is \$787.54. There are a few more late transactions made in the month of July 2023.

Income	\$ -	Expenses	\$ 787.54	Balance	\$ (787.54)
Prior Year	(blank)	Prior Year	(blank)		
Type	Income	Type	Expense		
Category	Homeroom Subsidy	Category	Homeroom Subsidy		
Sub Categories	Sum of Credit	Sub Categories	Sum of Debit		
Grand Total		Jodi Young Sheehan- Mrs. Bell 5th Grade	27.00		
		Nadia Nielands- Mrs. Single KA- PM	19.96		
		Stephanie Cole- Kindergarten: Mrs. Single & Mrs. McGowan	50.88		
		Lauren Rodolfo- 3 classes	68.77		
		Christine Barry- Mrs. Barcio 3rd Grade	75.00		
		Nadia Nielands- Kindergarten AM/PM & 2nd grade	75.00		
		Karoline & Jeanne for Tabone's class	47.67		
		Jeanne Czubaroff- Kroboth- 3rd	19.01		
		Lindsay Woessner for Mrs. Winter & Siano	75.00		
		Jodi Sheehan	41.04		
		Jillia Quinn	31.25		
		Kalpana Praveen Kumar 3rd HRM Parent for Mrs. Tabone 5th Grade	25.00		
		Melissa Procker- Mrs. Lipow	75.00		
		Kelly Fritz- Mrs. Vanim	75.00		
		Jodi Young Sheehan - Mrs. Bell	6.96		
		Lisa Poppel	75.00		
		Grand Total	787.54		

3.2.7. Teacher Money

The Teacher Money for the year 2022-2023 was allocated for 40 teachers in the amount of \$100.00 which in total was \$4000.00. Based on the number of teacher's reimbursement submission, the total net expenses of Teachers Fund are \$2,575.05. Also, there are a few late transactions that were posted in the month of July 2023.

Income	\$ -	Expenses	\$ 2,575.05	Balance	\$ (2,575.05)
Prior Year	(blank)	Prior Year	(blank)		
Type	Income	Type	Expense		
Category	Teacher Money	Category	Teacher Money		
Sub Categories	Sum of Credit	Sub Categories	Sum of Debit		
Grand Total		Alyssa Robison	100.00		
		Ashley Procopio	100.00		
		Brianna Jobs	100.00		
		Elizabeth Madarang	100.00		
		Emily Vanim	100.00		
		Jane Koch	100.00		
		Karley Weidner	72.61		
		Kerry Siano	100.00		
		Kristin Jolley	100.00		
		Laura Martini	100.00		
		Lauren Bold	100.00		
		Lauren Winter	100.00		
		Mary Kate McGowan	96.27		
		Nancy Legath	100.00		
		Steven Orendorff	77.95		
		Cindy Cline	100.00		
		Shanon Kamph	95.00		
		Michelle McCarron	100.00		
		Natalie Pattern	98.73		
		Bell Beth	100.00		
		Karley Weidner- Blance Money from the Fund	27.11		
		Jennifer Merroth Maley	100.00		
		Nurse- Eileen Champi	55.54		

Tabone Susan	51.84
Heather Barcio	100.00
Jamie Adrzejewski	100.00
Lidsay Patrizio	100.00
Single	100.00
Grand Total	2,575.05

3.2.8. 5th Grade Committee Events

The 5th Grade Committee Event is one of the pass-through accounts for which the PVSA provides a loan. This year expenses were made and used as expected. There is a late transaction in the month of July 2023 from account receivables for \$466.50 which will change this Account from debit to credit. However, FY of 2022-2023, the total net expenses is \$162.27.

Income	\$	13,343.32	Expenses	\$	13,505.59	Balance	\$ (162.27)
Prior Year	(blank)		Prior Year	(blank)			
Type	Income		Type	Expense			
Category	5th Grade Committee		Category	5th Grade Committee			
Sub Categories	Sum of Credit		Sub Categories	Sum of Debit			
Amazon - Refund for Pool Party	26.49		Wristband Express for Moopalooza	40.14			
Amazon- Refund for Pool Party	8.58		Michaels- T-shirt for Moopalooza Volunteers	101.66			
Bundt Cake Sale	15.00		Amazon- Cow Tablecloths- Moopalooza	15.36			
Custom Sportswear- T-Shirt - Cash	680.00		Target- Orange Tablecloths-Moopalooza	12.72			
Custom Sportswear T-Shirt - Checks	540.00		ACME- Balloons- Moopalooza	9.53			
JMG RINK MANAGEMENT CO LLC	336.00		ACME- Helium	15.49			
Moopalooza on The Event Sale- Cash	1,555.00		Cash- Raffle Ticket Winner1 Gift- Moopalooza	500.00			
Moopalooza on The Event Sale- PayPal	42.00		GIANT- Dips- Moopalooza	41.88			
Nothing Bundt Cake- Cash	880.00		ACME- Donuts- Moopalooza	90.00			
Nothing Bundt Cake- Checks	595.00		Seed Money - Moopalooza	300.00			
Nothing Bundt Cakes- Cash	150.00		Produce Junction- Apples- Moopalooza	14.00			
Nothing Bundt Cakes- Checks	275.00		Cash- Highest Deeds sold Winner 2 Gift- Moopalooza	50.00			
Pool Party	130.00		Cash- Highest Deeds sold Winner3 Gift- Moopalooza	50.00			
Raffle Tickets- Moopalooza	140.00		COSTCO	40.17			
Raffle Tickets- Moopalooza- Cash	3,810.25		HalloweenCostumes.com -Moopalooza	68.88			

Raffle Tickets- Moopalooza- Checks	1,080.00	Marci Hirish Reimbursement- Moopalooza	47.98
Seed Money - Moopalooza	300.00	Tom Olszanowski (Farm)- Check for Moopalooza	3,465.00
Seed Money- Nothing Bundt Cakes Fundraiser	50.00	Seed Money- Nothing Bundt Cakes Fundraiser	50.00
T-shirt Sale- Cash	30.00	Custom Sportswear- T-Shirt	1,358.03
Wristband Pre-Sale for Moopalooza- Cash	1,395.00	Nothing Bundt Cakes- Check	340.00
Wristband Pre-Sale for Moopalooza- Checks	1,305.00	Moopalooza Refunded to Kodiswaran Kannan by Check	12.00
Grand Total	13,343.32	Nothing Bundt Cake- Check	1,172.00
		Solid Ground DJs for Pool Party	105.00
		Dollar Tree Purchase	9.28
		ACME Purchase	6.36
		Target Purchase	39.38
		Pool Party- Amazon Purchase	65.76
		Pool Party -Walmart Purchase	52.96
		Pool Party- Party City	40.28
		DC Trip Expenses	4,595.00
		Party City- Balloon pool party	81.19
		Pool Party	163.65
		COSTCO- Pool Party	47.57
		WEGMENS- Pool Party	7.58
		GIANT- Pool Party	34.93
		DOMINO'S - Pool Party	298.58
		PRETZEL- Pool Party	82.00
		The Right Touch Engravers- 5th Grade Parents	16.50
		Amazon Purchase- Pool Party	29.66
		Amazon Purchase- Pool Party	35.07
		Grand Total	13,505.59

3.2.9. Gift Cards for Bus Drivers

The expenses are made and used as expected. It was budgeted for \$100.

Income	\$ -	Expenses	\$ 100.00	Balance	\$ (100.00)
Prior Year	(blank)	Prior Year	(blank)		

Type	Income	Type	Expense
Category	Gift Cards for Bus Drivers	Category	Gift Cards for Bus Drivers
Sub Categories	Sum of Credit	Sub Categories	Sum of Debit
Grand Total		WaWA Gift Cards	100.00
		Grand Total	100.00

3.2.10. Thank You Gift Cards

The expenses are made and used as expected. It was budgeted for \$150.00.

Income	\$	-	Expenses	\$	65.00	Balance	\$	(65.00)
Prior Year	(blank)		Prior Year	(blank)				
Type	Income		Type	Expense				
Category	Thank You Gift Card		Category	Thank You Gift Card				
Sub Categories	Sum of Credit		Sub Categories	Sum of Debit				
Grand Total			Wawa- Custodian Gift Cards	65.00				
			Grand Total	65.00				

3.2.11. Philadelphia Eagles Autism

This is a Pass-Through Account.

Income	\$	365.12	Expenses	\$	365.12	Balance	\$	-
Prior Year	(blank)		Prior Year	(blank)				
Type	Income		Type	Expense				
Category	Philadelphia Eagles Autism		Category	Philadelphia Eagles Autism				
Sub Categories	Sum of Credit		Sub Categories	Sum of Debit				
Cash	365.12		Check- Coin Donations	365.12				
Grand Total	365.12		Grand Total	365.12				

3.2.12. India Heritage events

This is a Pass-Through Account.

Income	\$ 496.93	Expenses	\$ 496.93	Balance	\$ -
Prior Year	(blank)	Prior Year	(blank)		
Type	Income	Type	Expense		
Category	India Heritage Event	Category	India Heritage Event		
Sub Categories	Sum of Credit	Sub Categories	Sum of Debit		
Cash	30.00	Reimbursement to Nithyaveni Pilla	496.93		
PayPal	466.93	Grand Total	496.93		

3.3. PVSA Administrative Costs

FY of 2021-2022 PVSA Administrative Costs

PVSA ADMINISTRATIVE COSTS	DETAILS	BUDGET	INC-EXP Balance Sheet
CPA - professional fees	Filing fees	\$ 600.00	\$ 600.00
Gaming License (renew every year)	For the whole year	\$ 150.00	\$ 127.81
Surety Bond Renewal	for 3 Years	\$ 386.25	\$ 386.25
Office Supplies	Purchases for the organization	\$ 50.00	\$ 9.16
Subtotal		\$ 1,186.25	\$ 1,123.22

3.3.1. CPA Professional Fees

The CPA- Professional Fees were used to be \$400.00 till 2021-2022 and this year the fee is raised \$200.00 more. Hence, the total expense from this account is \$600.00

Income	\$ -	Expenses	\$ 600.00	Balance	\$ (600.00)
Prior Year	(All)	Prior Year	(All)		
Type	Income	Type	Expense		
Category	CPA Professional fee	Category	CPA Professional fee		
Sub Categories	Sum of Credit	Sub Categories	Sum of Debit		
Grand Total		Online Payment	600.00		
		Grand Total	600.00		

3.3.2. Gaming License (Renew Every Year)

<u>Income</u>	\$ -	<u>Expenses</u>	\$ 127.81	<u>Balance</u>	\$ (127.81)
Prior Year	(blank)	Prior Year	(blank)		
Type	Income	Type	Expense		
Category	Game License Renewal	Category	Game License Renewal		
Sub Categories	Sum of Credit	Sub Categories	Sum of Debit		
Grand Total		Small Game of Chance Certification- Annual	125.00		
		Service charge	2.81		
		Grand Total	127.81		

3.3.3. Surety Bond Renewal (every 3 Years)

<u>Income</u>	\$ -	<u>Expenses</u>	\$ 386.25	<u>Balance</u>	\$ (386.25)
Prior Year	(blank)	Prior Year	(blank)		
Type	Income	Type	Expense		
Category	Surety Bond Renewal	Category	Surety Bond Renewal		
Sub Categories	Sum of Credit	Sub Categories	Sum of Debit		
Grand Total		Montgomery Insurance Service, Inc- Online Payment	386.25		
		Grand Total	386.25		

3.3.4. Office Supplies

<u>Income</u>	\$ -	<u>Expenses</u>	\$ 9.16	<u>Balance</u>	\$ (9.16)
Prior Year	(blank)	Prior Year	(blank)		
Type	Income	Type	Expense		
Category	Office Supplies	Category	Office Supplies		
Sub Categories	Sum of Credit	Sub Categories	Sum of Debit		
Grand Total		Kalpana Praveen Kumar- Target Purchase	9.16		
		Grand Total	9.16		

4. LATE TRANSACTIONS

There will be four late transactions from the Homeroom Subsidy, Reimbursement from PVES, & PV-HAS STEM Winner in the month of July 2023.

1. Carla Dow, Homeroom Parent for Mrs. Pattern 1st Grade in the amount of \$75.00
2. Josie Laird, Homeroom Parent for Mrs. Mitchells class 4th grade in the amount of \$75.00
3. PV- HSA STEM Winner- Kotas Shreyas in the amount of \$250.00
4. Amount received from PVES reimbursement in the amount of \$ 466.5

Below details are Prior Year transactions FY of 2023-2024 Income and Expense Balance Sheet.

Income	466.5	Expense	400	Balance	\$ 66.50
Prior Year	Y	Prior Year	Y		
Type	Income	Type	Expense		
Category	(All)	Category	(All)		
Row Labels	Sum of Credit	Row Labels	Sum of Debit		
Reimbursed from PVES	466.5	Carla Dow- Mrs. Pattern 1st Grade	75		
Grand Total	466.5	PV- HSA STEM Winner- Kotas Shreyas	250		
		Josie Laird- Mrs. Mitchells 4th Grade	75		
		Grand Total	400		

5. BUDGET VS ACTUAL

BUDGET APPROVED FY 2022-2023			
PVSA INCOME SOURCES		BUDGET	INC-EXP Balance Sheet
MAJOR INCOME SOURCES	DETAILS	AMOUNT	AMOUNT
Spring Fair	Raffle Basket Tickets, Food, & Games	\$ 7,500.00	\$ 5,396.30
Parents PVSA Contribution	461 Students: 75 %, \$30 per child	\$ 10,372.50	\$ 3,076.01
Fall Ball		\$ 1,000.00	\$ 1,109.70
Book Fair	Cash & Checks	\$ -	\$ 1,156.05
Yearbook		\$ -	\$ 2,460.00
Subtotal		\$ 18,872.50	\$ 13,198.06
MINOR INCOME SOURCES	DETAILS	AMOUNT	AMOUNT
Interest Earned		\$ 20.00	\$ 2.88
Raffle Tickets	Winter & Spring Concert Principal of the Day, Front Row Seats, & Win a Parking Space	\$ 1,300.00	\$ 780.70
Partners	Amazon Smile, Box Tops	\$ 500.00	\$ 224.23
Talent Show	Cash& PayPal	\$ 500.00	\$ 708.02
Bingo	Ron's Pizza	\$ 400.00	\$ 145.32
Others	Candy Sale from Concert, raffle tickets, art show, talent show	\$ 500.00	\$ 20.28
Spirit Wear Sale for PVSA	Cash & Checks	\$ 250.00	\$ 284.31
Art Show	Candy Sale	\$ 300.00	\$ 73.97
Subtotal		\$ 3,770.00	\$ 2,239.71
TOTAL INCOME:	MAJOR & MINOR INCOME RESOURCES	\$ 22,642.50	\$ 15,437.77
PVSA EXPENSES		BUDGET	INC-EXP Balance Sheet
PVSA HOSTED EVENTS/ITEMS	DETAILS	AMOUNT	AMOUNT
Back to School Night		\$ 300.00	\$ 66.40
Assemblies	Grade level and whole School (Total 5) IROC2 for Honorarium	\$ 3,500.00	\$ 1,550.00
Field Day		\$ 150.00	\$ 117.90

Spirit Days		\$ 100.00	\$ 250.28
Multicultural Night		\$ 300.00	\$ 466.76
Grade Level Assemblies	Lief Ericson Viking Ship & Ben Frankline	\$ 450.00	\$ 200.00
Subtotal		\$ 4,800.00	\$ 2,651.34
PVSA SCHOOL AND COMMUNITY SUPPORT EXPENSES	DETAILS	BUDGET	INC-EXP Balance Sheet
Book Scholar	Former Student \$250 * 2 (STEM, EAST, ex-student PV)	\$ 500.00	\$ 250.00
Capital Expenses	Playground expenses, Bulletin board etc.	\$ 600.00	\$ 124.30
Donation	Year books, Graduation Parties, PV Cares, Ira Hurricane donation, field trip 4th grade	\$ 750.00	\$ 316.41
Previous Year Expenses	Teacher Money, HRM Subsidy, Spirit Wear Sale PVSA, Year Books, Meet & Play	\$ -	\$ 2,101.39
Parents Appreciation	5 Grade parent. Award name?	\$ 150.00	\$ 127.10
Homeroom Subsidy	22 classes * \$75	\$ 1,650.00	\$ 787.54
Teacher Money	40 Teachers * \$100	\$ 4,000.00	\$ 2,575.05
5th Grade Committee	Loan	\$ 500.00	\$ 162.27
Gift Cards for Bus Drivers		\$ 100.00	\$ 100.00
Thank You Gift Cards	Year End Survey & Custodians Appreciation	\$ 150.00	\$ 65.00
Philadelphia Eagles Autism			\$ -
India Heritage Event	Parents Donation	\$ -	\$ -
Teacher Appreciation Luncheon/gift		\$ 100.00	\$ -
Subtotal		\$ 8,500.00	\$ 6,609.06
PVSA ADMINISTRATIVE COSTS	DETAILS	BUDGET	INC-EXP Balance Sheet
CPA - professional fees	Filing fees	\$ 600.00	\$ 600.00
Gaming License (renewed each year)	For the whole year	\$ 150.00	\$ 127.81
Surety Bond Renewal	for 3 Years	\$ 386.25	\$ 386.25
Office Supplies	Purchases for the organization	\$ 50.00	\$ 9.16
Subtotal		\$ 1,186.25	\$ 1,123.22

EXPENSES FROM PASS THRU	DETAILS	BUDGET	INC-EXP Balance Sheet
N/A		\$ -	\$ -
Subtotal		\$ -	\$ -
TOTAL EXPENSES	PVSA Hosted Events / Items, School &/Community Support, and PVSA Administrative costs	\$ 15,186.25	\$ 10,383.62
Total Income/(Loss) from Activities		\$ 7,456.25	\$ 5,054.15
Pass Thru Accounts	Income	Expenses	
		\$ -	

7. ACTUAL CURRENT BALANCE

As of June 30 ,2023

Account	Amount in \$
Checking Account	\$ 39,119.95
Money Market Account	\$ 26,426.50
Saving Account	\$ 5.03
6-month Certificate	\$ 5,740.68
12-month certificate	\$ 10,599.92
18-month certificate	\$ 15,879.85