



School District 622

NORTH ST. PAUL | MAPLEWOOD | OAKDALE

Ready for tomorrow

FY2022-23 Preliminary Budgets

Board Business Meeting
June 21, 2022

ADM Projections

ADM Projections - Overview

Data & Assumptions Used

1. Final FY18 to FY21 AADM data and trends
2. Preliminary FY22 District Served AADM
3. FY22 student enrollment counts

FY22 and FY23 Estimates

FY22 is estimated to be close to FY21 totals

FY23 is projected to decline by 164 AADM (1.6% decrease over FY22)

FY22 Preliminary	Total	YOY Change	YOY % Change
District Served	10,028	34	0.34%
Non District Served	283	-28	-8.87%
Total AADM	10,311	6	0.06%
Total APU	11,348	3	0.03%

FY23 Projected	Total	YOY Change	YOY % Change
District Served	9,864	-164	-1.63%
Non District Served	283	0	0.00%
Total AADM	10,147	-164	-1.59%
Total APU	11,155	-193	-1.70%

ADM Projections – Grade Level

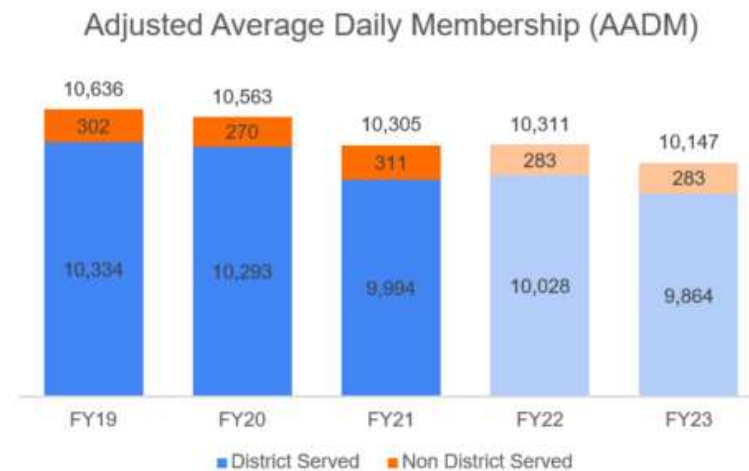
FY23 projections are in line with the trend in declining enrollment

	Count Total					# Change		% Change	
	Final		Preliminary	Projection		Preliminary	Projection	Preliminary	Projection
Total AADM	FY19	FY20	FY21	FY22	FY23	FY22	FY23	FY22	FY23
ECSE	156	156	134	112	66	-21.7	-46.5	-16.2%	-41.5%
VPK/SRP	109	108	94	122	125	27.5	3.5	29.1%	2.9%
K handicap + K	735	742	668	672	696	4.1	23.6	0.6%	3.5%
1	744	761	717	688	647	-28.6	-41.8	-4.0%	-6.1%
2	668	729	725	729	695	4.4	-34.0	0.6%	-4.7%
3	700	680	714	734	750	19.3	15.9	2.7%	2.2%
4	757	689	662	722	752	60.0	29.8	9.1%	4.1%
5	778	753	676	695	728	19.5	33.3	2.9%	4.8%
6	797	754	718	655	650	-63.3	-4.5	-8.8%	-0.7%
7	799	796	758	726	652	-32.0	-74.7	-4.2%	-10.3%
8	747	770	783	773	715	-10.0	-57.7	-1.3%	-7.5%
9	912	855	862	867	779	5.1	-88.9	0.6%	-10.2%
10	867	913	851	894	892	43.7	-2.9	5.1%	-0.3%
11	885	854	882	878	929	-3.9	50.5	-0.4%	5.8%
12	983	1,002	1,061	1,043	1,073	-18.1	30.4	-1.7%	2.9%
Total AADM K-12	10,371	10,298	10,077	10,078	9,957	0.2	-120.9	0.0%	-1.2%
Total AADM Pre K-12	10,636	10,563	10,305	10,311	10,147	6.0	-163.9	0.1%	-1.6%

Total APU	FY19	FY20	FY21	FY22	FY23	FY22	FY23	FY22	FY23
Total APU Pre K-12	11,675	11,601	11,345	11,348	11,155	3.0	-192.6	0.0%	-1.7%

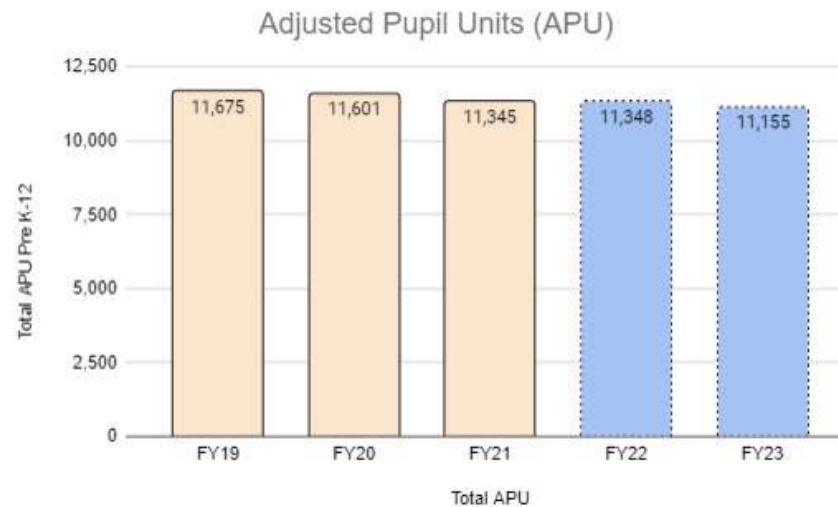
ADM Projections – District Served

District served AADM is projected to increase slightly in FY22 to 10,028 AADM and then decrease in FY23 to 9,864 AADM.



ADM Projections – APU

Total APU is projected to stay even in FY22 at 11,348 APU and then decrease in FY23 to 11,155 APU.



BUDGETS

All Funds – Summary

		All Funds	General Fund	Food Service	Community Education	Construction	Debt Service	Health Insurance	Dental Insurance	OPEB Fund	OPEB Debt Service
Revenue Source	Code	All Funds	Fund 1	Fund 2	Fund 4	Fund 6	Fund 7	Fund 20	Fund 21	Fund 45	Fund 47
Local Revenues - Property Tax	001-020	57,289,324	31,314,429		1,770,223	0	22,215,319				1,989,353
Local Revenues - Tuition, Fees, Admissions + Other	021-099	29,133,463	3,153,655	26,000	2,796,808	1,400,000	15,000	20,040,000	1,500,000	200,000	2,000
State Revenues	200-399	125,054,350	118,588,017	290,000	5,607,811	0	568,522				0
Federal Revenues Received through MDE	400-499	18,720,354	14,304,213	4,065,000	351,141						
Federal Revenues Received Directly	500-599	51,000	51,000				0				
Local Sales, Insurance Recovery and Judgments	601-629	3,445,060	142,700	1,542,000	75,360		0	550,000	285,000	850,000	
Sale of Bonds and Loans	631-640	40,000,000				40,000,000					0
Incoming Transfers from Other Funds	649-699	0		0							
Revenue Total		273,693,551	167,554,014	5,923,000	10,601,343	41,400,000	22,798,841	20,590,000	1,785,000	1,050,000	1,991,353

Expense Object	Code	All Funds	Fund 1	Fund 2	Fund 4	Fund 6	Fund 7	Fund 20	Fund 21	Fund 45	Fund 47
Salaries and Wages	110-199	105,293,195	98,580,662	2,058,107	4,458,780	195,646					
Employee Benefits	210-299	65,318,551	38,249,164	845,627	1,593,815	57,945		20,925,000	1,590,000	2,057,000	
Purchased Service	301-399	27,434,314	22,330,454	149,500	3,738,660	1,215,700					
Supplies and Materials	401-499	9,168,075	5,230,664	3,431,500	505,911	0					
Capital Expenditures	510-590	101,523,179	8,559,464	150,000	11,335	92,802,380					
Debt Service	710-790	24,646,196	0			254,690	22,385,731				2,005,775
Other Expenditures	810-899	1,290,294	1,226,044	10,000	54,250						
Other Financing Uses	910-920	0	0				0				0
Expense Total		334,673,804	174,176,452	6,644,734	10,362,751	94,526,361	22,385,731	20,925,000	1,590,000	2,057,000	2,005,775

Revenue Total	273,693,551	167,554,014	5,923,000	10,601,343	41,400,000	22,798,841	20,590,000	1,785,000	1,050,000	1,991,353
Expense Total	334,673,804	174,176,452	6,644,734	10,362,751	94,526,361	22,385,731	20,925,000	1,590,000	2,057,000	2,005,775
Change in Fund Balance	-60,980,253	-6,622,438	-721,734	238,592	-53,126,361	413,110	-335,000	195,000	-1,007,000	-14,422

Fund Balance Prior Year End	209,798,005	41,129,201	3,238,422	3,458,635	137,169,034	4,122,459	7,235,960	312,471	12,710,551	421,273
Fund Balance Year End	148,817,752	34,506,763	2,516,688	3,697,227	84,042,673	4,535,569	6,900,960	507,471	11,703,551	406,851
Fund Balance to Total Expenses	44.5%	19.8%	37.9%	35.7%	88.9%	20.3%	33.0%	31.9%	569.0%	20.3%

Fund 01 – General Fund – Summary

Revenue

- Increase of \$5.16 million (3.2%)

Expense

- Increase of \$9.49 million (5.8%)

Fund Balance

- \$6.6 million decrease in Fund Balance
- 19.8% total fund balance to expense ratio
- 9 to 11% unassigned fund balance to expense ratio

0622-01 North St. Paul-Maplewood Oakdale Fund 01 - General Fund	FY23 Proposed
BUDGET SUMMARY	
Revenue Total	167,554,014
Expense Total	174,176,452
Change in Fund Balance	-6,622,438
Fund Balance Prior Year End	41,129,201
Fund Balance Year End	34,506,763
Fund Balance to Total Expenses	19.8%

Fund 01 – General Fund – Revenue Summary

Revenue increase of \$5.16 million (3.2%)

- Local Revenue increase of \$2 million (property tax)
- State Revenues – 2% basic formula allowance increase
 - Increase by \$4.6 million
 - Compensatory Revenue driving increase
- Federal Revenues decrease by \$1.5 million
 - CARES/ARP Funding of \$8.5 million (decrease of \$2.3 million)
 - Other Federal aid increase by \$760 thousand

Fund 01 – General Fund – Expense Summary

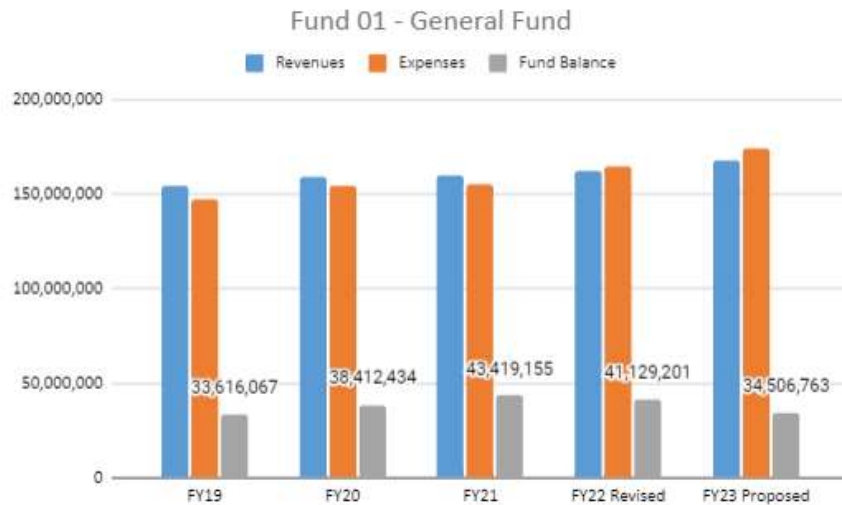
Expense increase of \$9.49 million (5.8%)

- Compensation increase by \$7.41 million (5.7%)
- Supplies and Materials increase by \$412 thousand (8.5%)
- Purchased Services / Capital increase by \$2.06 million (7.1%)

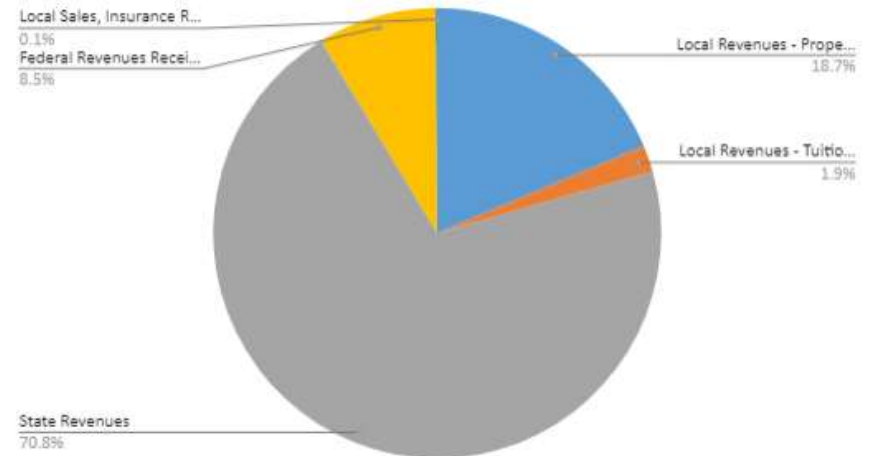
Fund 01 – General Fund

0622-01 North St. Paul-Maplewood Oakdale Fund 01 - General Fund	FY19 Final	FY20 Final	FY21 Final	FY22 Revised	FY23 Proposed	FY23 vs FY22 Difference	FY23 vs FY22 % Difference
REVENUE TOTAL							
Local Revenues - Property Tax	31,745,838	31,638,742	29,343,269	29,298,455	31,314,429	2,015,974	6.9%
Local Revenues - Tuition, Fees, and Admissions + Other	3,134,159	4,487,171	2,480,306	3,148,555	3,153,655	5,100	0.2%
State Revenues	114,812,153	117,877,942	117,612,162	113,930,185	118,588,017	4,657,832	4.1%
Federal Revenues Received through MDE	4,630,849	4,515,822	10,388,884	15,823,653	14,304,213	-1,519,440	-9.6%
Federal Revenues Received Directly	70,681	51,558	62,796	49,000	51,000	2,000	4.1%
Local Sales, Insurance Recovery and Judgments	22,150	175,757	80,160	142,700	142,700	0	0.0%
Fund 50 to Fund 01		89,522	25,716	0	0	0	
Total Revenue	154,415,830	158,836,513	159,993,294	162,392,548	167,554,014	5,161,466	3.2%
EXPENSE TOTAL							
Salaries and Wages	80,937,228	84,156,208	87,917,314	93,832,672	98,580,662	4,747,990	5.1%
Employee Benefits	31,442,309	32,893,535	34,170,088	35,586,116	38,249,164	2,663,048	7.5%
Purchased Services	21,102,367	20,981,359	18,196,974	24,731,428	22,330,454	-2,400,974	-9.7%
Supplies and Materials	4,835,896	5,287,184	7,863,719	4,818,819	5,230,664	411,845	8.5%
Capital	7,834,497	9,195,840	5,385,797	4,103,231	8,559,464	4,456,233	108.6%
Debt Service	0	0	0	0	0	0	
Other Expenditures	1,422,967	1,369,059	1,430,733	1,610,236	1,226,044		
Other Financing	0	74,403	0	0	0	0	
Fund 50 to Fund 01		82,558	21,947	0	0	0	
Total Expenses	147,575,263	154,040,146	154,986,573	164,682,502	174,176,452	9,493,950	5.8%
FUND BALANCE							
Revenue Total	154,415,830	158,836,513	159,993,294	162,392,548	167,554,014	5,161,466	3.2%
Expense Total	147,575,263	154,040,146	154,986,573	164,682,502	174,176,452	9,493,950	5.8%
Change in Fund Balance	6,840,568	4,796,367	5,006,721	-2,289,954	-6,622,438	-4,332,484	189.2%
Fund Balance Prior Year End	25,440,270	32,280,838	38,412,433	43,419,154	41,129,200	-2,289,954	-5.3%
Change in Accounting Principle		1,335,229				0	
Fund Balance Year End	32,280,838	38,412,433	43,419,154	41,129,200	34,506,762	-6,622,438	-16.1%
Fund Balance to Total Expenses	21.9%	24.9%	28.0%	25.0%	19.8%	-5.2%	-20.7%

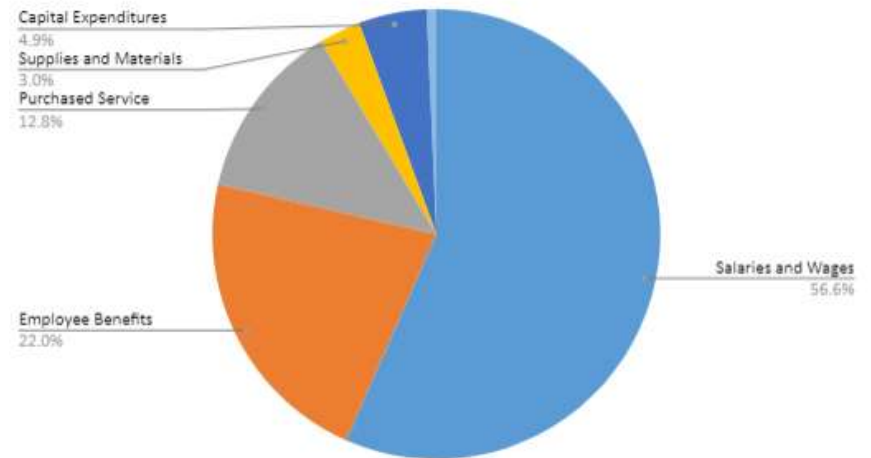
Fund 01 – General Fund



Revenues - Fund 1 - General Fund



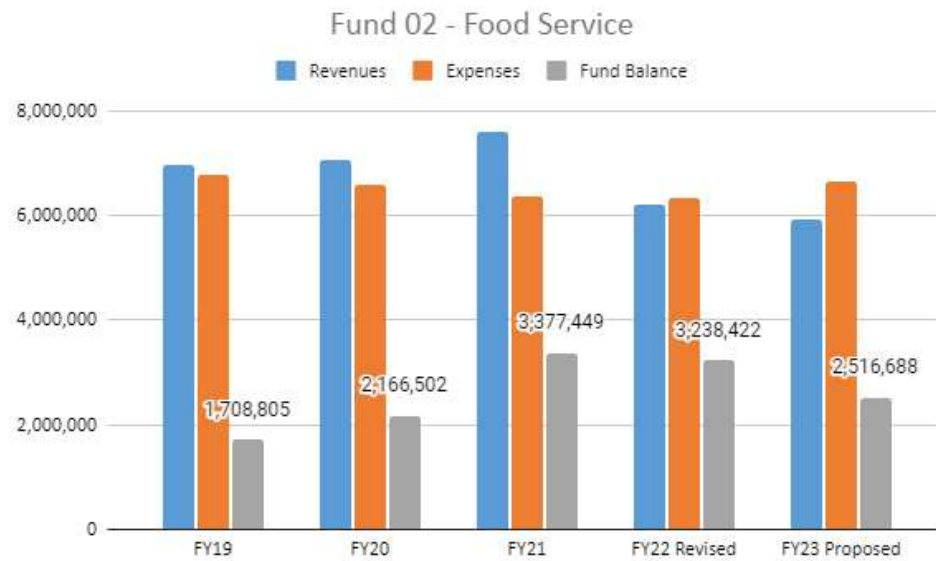
Expenses - Fund 1 - General Fund



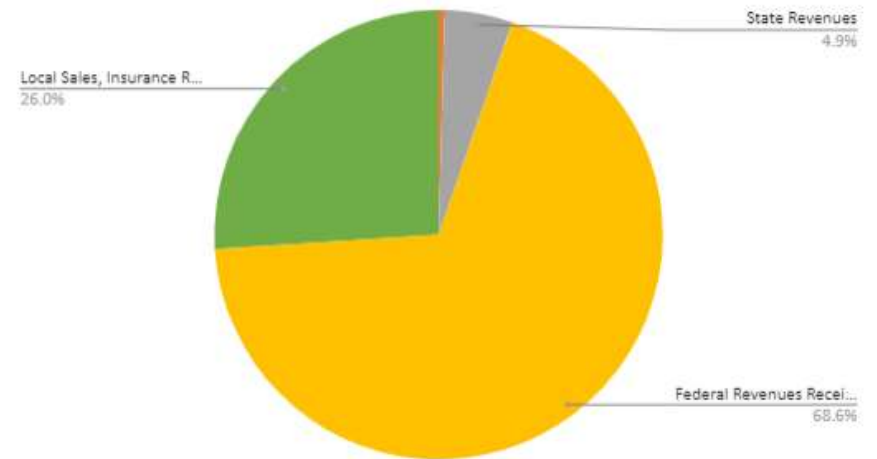
Fund 02 – Food Service

0622-01 North St. Paul-Maplewood Oakdale Fund 02 - Food Service	FY19 Final	FY20 Final	FY21 Final	FY22 Revised	FY23 Proposed	FY23 vs FY22 Difference	FY23 vs FY22 % Difference
REVENUE TOTAL							
Local Revenues - Tuition, Fees, Admissions + Other	28,752	54,103	19,129	26,000	26,000	0	0.0%
State Revenues	349,009	381,691	2,896	295,000	290,000	-5,000	-1.7%
Federal Revenues	4,606,022	5,140,363	7,500,187	5,775,973	4,065,000	-1,710,973	-29.6%
Local Sales, Insurance Recovery and Judgments	1,992,228	1,402,975	63,240	101,000	1,542,000	1,441,000	1426.7%
Incoming Transfers from Other Funds	0	74,403	0	0	0	0	
Total Revenue	6,976,010	7,053,535	7,585,451	6,197,973	5,923,000	-274,973	-4.4%
EXPENSE TOTAL							
Salaries and Wages	1,901,160	1,977,726	2,033,675	2,001,330	2,058,107	56,777	2.8%
Employee Benefits	749,233	807,847	836,783	829,541	845,627	16,086	1.9%
Purchased Services	270,081	165,754	78,125	148,000	149,500	1,500	1.0%
Supplies and Materials	3,660,738	3,521,610	3,360,122	2,948,129	3,431,500	483,371	16.4%
Capital	178,578	117,882	36,913	400,000	150,000	-250,000	-62.5%
Other	9,301	5,018	28,886	10,000	10,000	0	0.0%
Total Expenses	6,769,091	6,595,837	6,374,505	6,337,000	6,644,734	307,734	4.9%
FUND BALANCE							
Revenue Total	6,976,010	7,053,535	7,585,451	6,197,973	5,923,000	-274,973	-4.4%
Expense Total	6,769,091	6,595,837	6,374,505	6,337,000	6,644,734	307,734	4.9%
Change in Fund Balance	206,919	457,697	1,210,947	-139,027	-721,734	-582,707	419.1%
Fund Balance Prior Year End	1,501,885	1,708,805	2,166,502	3,377,449	3,238,422	-139,027	-4.1%
Fund Balance Year End	1,708,805	2,166,502	3,377,449	3,238,422	2,516,688	-721,734	-22.3%
Fund Balance to Total Expenses	25.2%	32.8%	53.0%	51.1%	37.9%	0	-25.9%

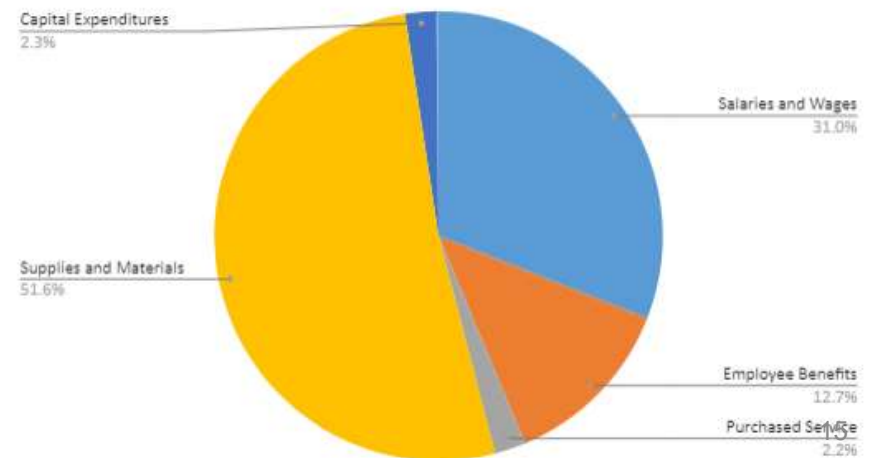
Fund 02 – Food Service



Revenues - Fund 2 - Food Service



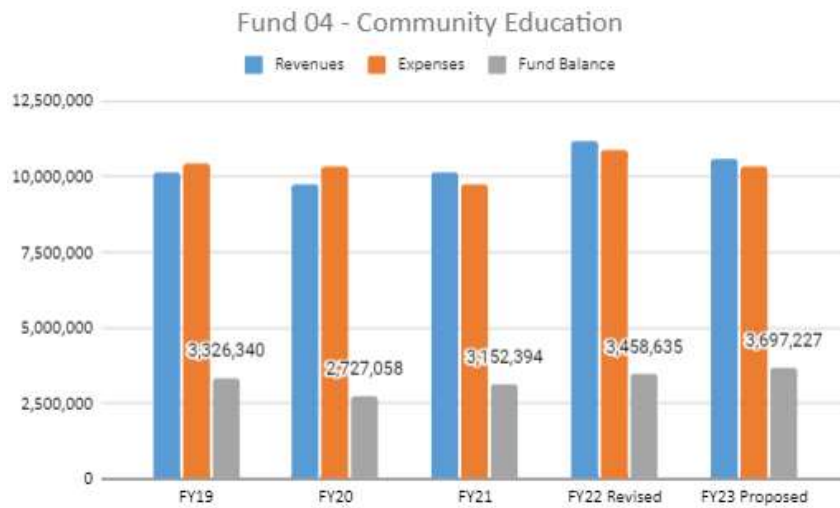
Expenses - Fund 2 - Community Education



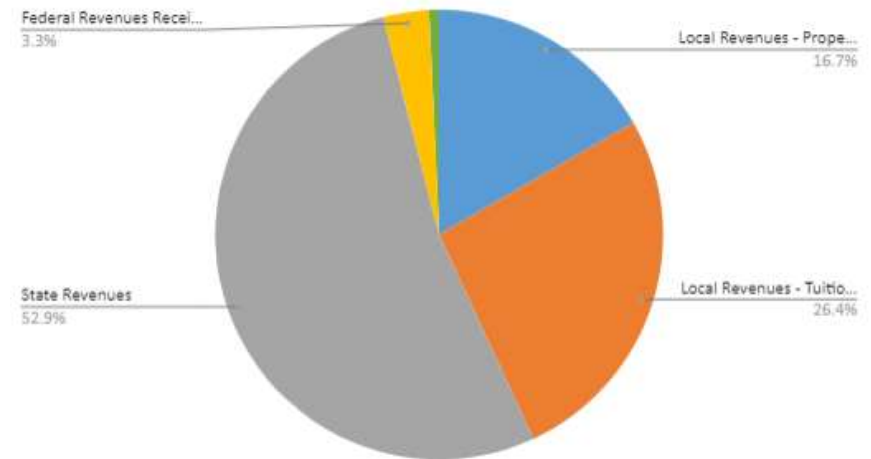
Fund 04 – Community Education

0622-01 North St. Paul-Maplewood Oakdale Fund 04 - Community Education	FY19 Final	FY20 Final	FY21 Final	FY22 Revised	FY23 Proposed	FY23 vs FY22 Difference	FY23 % Difference
REVENUE TOTAL							
Local - Property Tax	1,224,840	1,170,713	1,292,252	1,667,582	1,770,223	102,641	6.2%
Local - Tuition, Fees, and Admissions + Other	3,053,363	2,387,900	1,842,651	2,762,454	2,796,808	34,354	1.2%
State Revenues	5,475,147	5,758,477	5,966,252	5,475,845	5,607,811	131,966	2.4%
Federal Revenues Received through MDE	291,546	336,060	879,338	1,167,710	351,141	-816,569	-69.9%
Local Sales, Insurance Recovery and Judgments	121,154	109,385	179,049	95,796	75,360	-20,436	-21.3%
Total Revenue	10,166,050	9,762,535	10,159,541	11,169,387	10,601,343	-568,044	-5.1%
EXPENSE TOTAL							
Salaries and Wages	4,425,650	4,389,521	4,005,083	4,335,656	4,458,780	123,124	2.8%
Employee Benefits	1,441,544	1,520,699	1,488,724	1,603,495	1,593,815	-9,680	-0.6%
Purchased Services	3,813,429	3,867,370	3,659,609	4,305,939	3,738,660	-567,279	-13.2%
Supplies and Materials	564,494	435,898	514,865	529,578	505,911	-23,667	-4.5%
Capital	116,894	83,080	15,590	20,534	11,335	-9,199	-44.8%
Other	85,130	65,249	50,332	67,944	54,250	-13,694	-20.2%
Total Expenses	10,447,142	10,361,817	9,734,205	10,863,146	10,362,751	-500,395	-4.6%
NET INCOME & FUND BALANCE							
Revenue Total	10,166,050	9,762,535	10,159,541	11,169,387	10,601,343	-568,044	-5.1%
Expense Total	10,447,142	10,361,817	9,734,205	10,863,146	10,362,751	-500,395	-4.6%
Net Income (Revenue minus Expenses)	-281,091	-599,282	425,336	306,241	238,592	-67,649	-22.1%
Fund Balance Prior Year End	3,607,431	3,326,340	2,727,058	3,152,394	3,458,635	306,241	9.7%
Fund Balance Year End	3,326,340	2,727,058	3,152,394	3,458,635	3,697,227	238,592	6.9%
Fund Balance to Total Expenses	31.8%	26.3%	32.4%	31.8%	35.7%	3.8%	12.1%

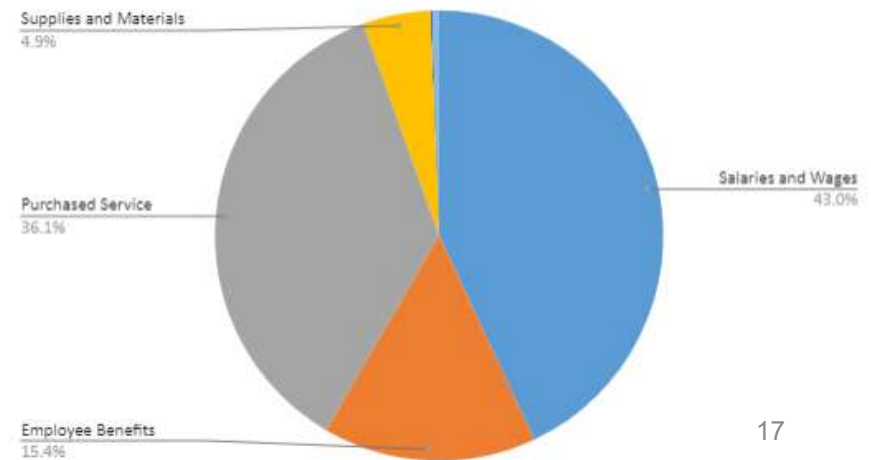
Fund 04 – Community Education



Revenues - Fund 4 - Community Education



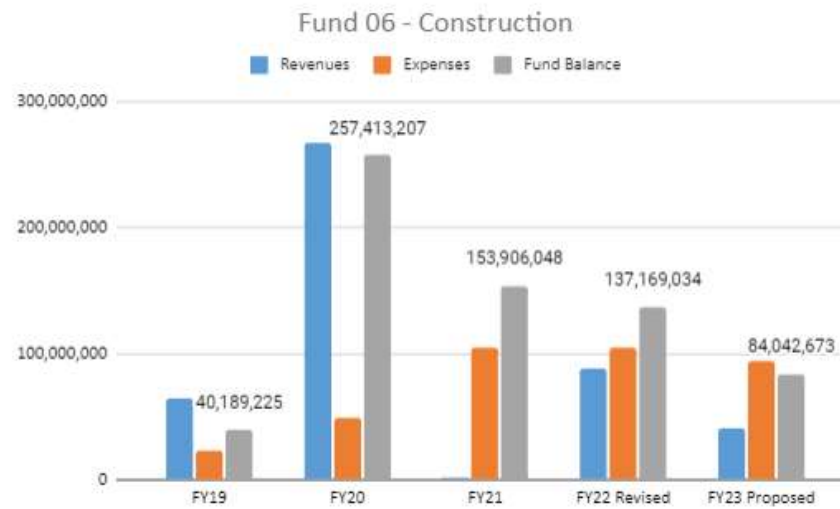
Expenses - Fund 4 - Community Education



Fund 06 – Construction

0622-01 North St. Paul-Maplewood Oakdale Fund 06 - Construction	FY19 Final	FY20 Final	FY21 Final	FY22 Revised	FY23 Proposed	FY23 vs FY22 Difference	FY23 vs FY22 % Difference
REVENUE TOTAL							
Local - Property Tax	2,016,746	0	0	0	0	0	
Local - Tuition, Fees, and Admissions + Other	1,166,408	3,038,321	1,855,053	1,500,000	1,400,000	-100,000	-6.7%
State Revenues	0	0	0	994,500	0	-994,500	-100.0%
Sale of Bonds and Loans	60,913,217	263,639,642	0	85,636,903	40,000,000	-45,636,903	-53.3%
Total Revenue	64,096,372	266,677,964	1,855,053	88,131,403	41,400,000	-46,731,403	-53.0%
EXPENSE TOTAL							
Salaries and Wages	946	205,019	150,427	150,700	195,646	44,946	29.8%
Employee Benefits	152	58,113	50,215	49,945	57,945	8,000	16.0%
Purchased Services	4,218,348	12,514,305	7,174,384	3,880,000	1,215,700	-2,664,300	-68.7%
Supplies and Materials	0	3,065	754,771	0	0	0	
Capital	18,302,077	33,801,139	97,232,414	100,242,500	92,802,380	-7,440,120	-7.4%
Debt Service	623,010	2,872,341	0	545,272	254,690	-290,582	-53.3%
Total Expenses	23,144,533	49,453,982	105,362,211	104,868,417	94,526,361	-10,342,056	-9.9%
FUND BALANCE							
Revenue Total	64,096,372	266,677,964	1,855,053	88,131,403	41,400,000	-46,731,403	-53.0%
Expense Total	23,144,533	49,453,982	105,362,211	104,868,417	94,526,361	-10,342,056	-9.9%
Change in Fund Balance	40,951,839	217,223,982	-103,507,158	-16,737,014	-53,126,361	-36,389,347	217.4%
Fund Balance Prior Year End	-762,614	40,189,225	257,413,207	153,906,048	137,169,034	-16,737,014	-10.9%
Fund Balance Year End	40,189,225	257,413,207	153,906,048	137,169,034	84,042,673	-53,126,361	-38.7%
Fund Balance to Total Expenses	173.6%	520.5%	146.1%	130.8%	88.9%	-41.9%	-32.0%

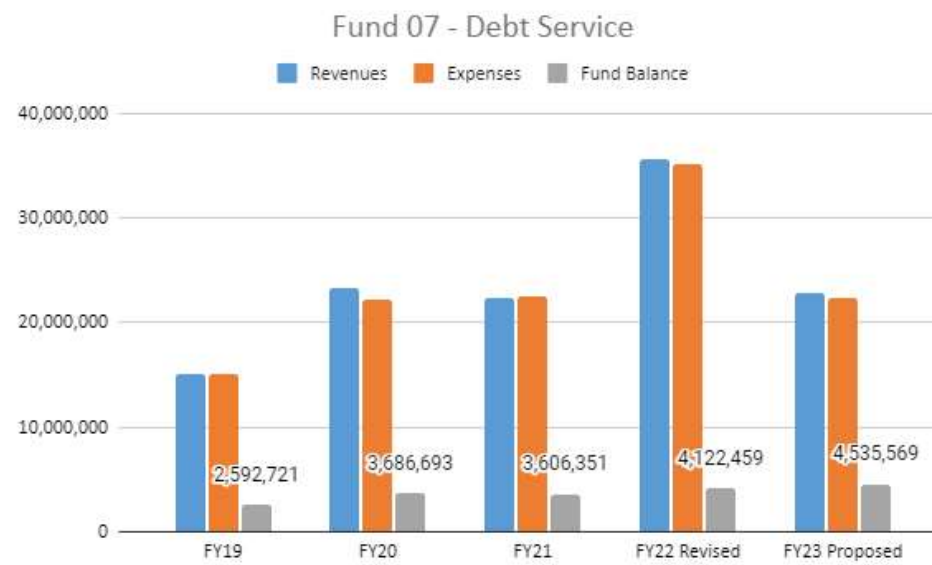
Fund 06 – Construction



Fund 07 – Debt Service

0622-01 North St. Paul-Maplewood Oakdale Fund 07 - Debt Service	FY19 Final	FY20 Final	FY21 Final	FY22 Revised	FY23 Proposed	FY23 vs FY22 Difference	FY23 vs FY22 % Difference
REVENUE TOTAL							
Local - Property Tax	10,101,923	13,589,014	21,610,620	22,807,279	22,215,319	-591,960	-2.6%
Local - Tuition, Fees, and Admissions + Other	152,732	165,371	31,090	15,000	15,000	0	0.0%
State	839,446	766,107	742,278	632,941	568,522	-64,419	-10.2%
Federal Direct	80,264	73,994	0	0	0	0	
Sales and Insurance Recovery	3,902,129	8,679,490	0	12,229,759	0	-12,229,759	-100.0%
Total Revenue	15,076,494	23,273,976	22,383,989	35,684,979	22,798,841	-12,886,138	-36.1%
EXPENSE TOTAL							
Debt Service	11,160,234	14,030,004	22,464,331	23,023,871	22,385,731	-638,140	-2.8%
Other Financing	3,860,000	8,150,000	0	12,145,000	0	-12,145,000	-100.0%
Total Expenses	15,020,234	22,180,004	22,464,331	35,168,871	22,385,731	-12,783,140	-36.3%
FUND BALANCE							
Revenue Total	15,076,494	23,273,976	22,383,989	35,684,979	22,798,841	-12,886,138	-36.1%
Expense Total	15,020,234	22,180,004	22,464,331	35,168,871	22,385,731	-12,783,140	-36.3%
Change in Fund Balance	56,260	1,093,972	-80,342	516,108	413,110	-102,998	-20.0%
Fund Balance Prior Year End	2,536,461	2,592,721	3,686,693	3,606,351	4,122,459	516,108	14.3%
Fund Balance Year End	2,592,721	3,686,693	3,606,351	4,122,459	4,535,569	413,110	10.0%
Fund Balance to Total Expenses	17.3%	16.6%	16.1%	11.7%	20.3%	8.5%	72.8%

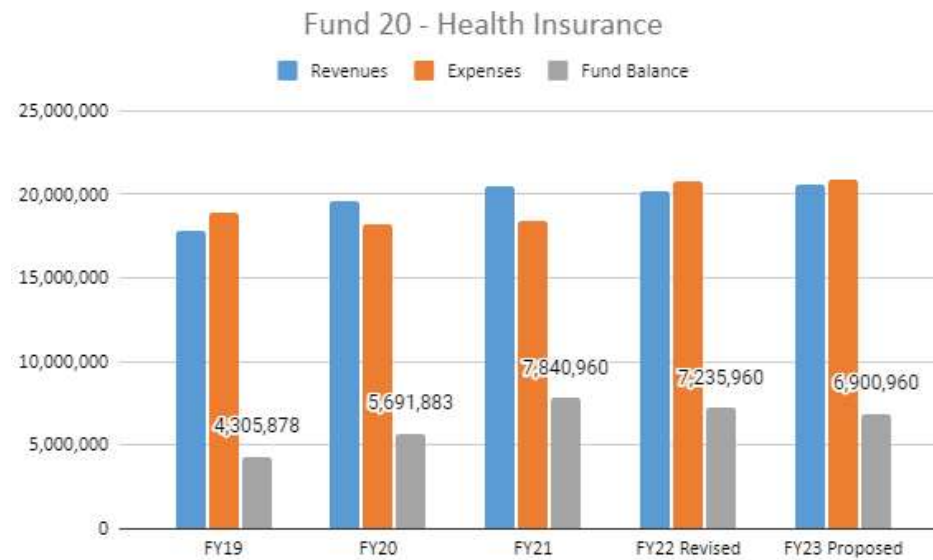
Fund 07 – Debt Service



Fund 20 – Self-Insured Health Insurance

0622-01 North St. Paul-Maplewood Oakdale Fund 20 - Self-Insured Health Insurance	FY19 Final	FY20 Final	FY21 Final	FY22 Revised	FY23 Proposed	FY23 vs FY22 Difference	FY23 vs FY22 % Difference
REVENUE TOTAL							
Local - Tuition, Fees, and Admissions + Other	17,409,208	18,993,503	19,951,601	19,090,000	20,040,000	950,000	5.0%
Sales and Insurance Recovery	384,997	576,601	582,158	1,095,000	550,000	-545,000	-49.8%
Total Revenue	17,794,205	19,570,105	20,533,759	20,185,000	20,590,000	405,000	2.0%
EXPENSE TOTAL							
Employee Benefits	18,914,442	18,184,099	18,384,682	20,790,000	20,925,000	135,000	0.6%
Total Expenses	18,914,442	18,184,099	18,384,682	20,790,000	20,925,000	135,000	0.6%
FUND BALANCE							
Revenue Total	17,794,205	19,570,105	20,533,759	20,185,000	20,590,000	405,000	2.0%
Expense Total	18,914,442	18,184,099	18,384,682	20,790,000	20,925,000	135,000	0.6%
Change in Fund Balance	-1,120,237	1,386,005	2,149,077	-605,000	-335,000	270,000	-44.6%
Fund Balance Prior Year End	5,426,114	4,305,878	5,691,883	7,840,960	7,235,960	-605,000	-7.7%
Fund Balance Year End	4,305,878	5,691,883	7,840,960	7,235,960	6,900,960	-335,000	-4.6%
Fund Balance to Total Expenses	22.8%	31.3%	42.6%	34.8%	33.0%	-1.8%	-5.2%

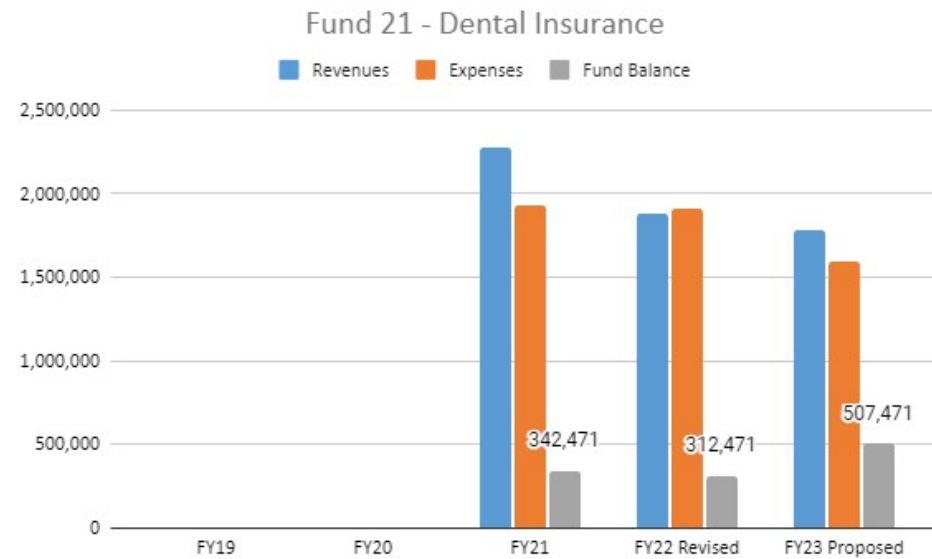
Fund 20 – Self-Insured Health Insurance



Fund 21 – Self-Insured Dental Insurance

0622-01 North St. Paul-Maplewood Oakdale Fund 21 - Self-Insured Dental Insurance	FY19 Final	FY20 Final	FY21 Final	FY22 Revised	FY23 Proposed	FY23 vs FY22 Difference	FY23 vs FY22 % Difference
REVENUE TOTAL							
Local - Tuition, Fees, and Admissions + Other	0	0	1,973,010	1,600,000	1,500,000	-100,000	-6.3%
Sales and Insurance Recovery	0	0	298,345	285,000	285,000	0	0.0%
Total Revenue	0	0	2,271,354	1,885,000	1,785,000	-100,000	-5.3%
EXPENSE TOTAL							
Employee Benefits	0	0	1,928,884	1,915,000	1,590,000	-325,000	-17.0%
Total Expenses	0	0	1,928,884	1,915,000	1,590,000	-325,000	-17.0%
FUND BALANCE							
Revenue Total	0	0	2,271,354	1,885,000	1,785,000	-100,000	-5.3%
Expense Total	0	0	1,928,884	1,915,000	1,590,000	-325,000	-17.0%
Change in Fund Balance	0	0	342,470	-30,000	195,000	225,000	-750.0%
Fund Balance Prior Year End				342,470	312,470	-30,000	-8.8%
Fund Balance Year End			342,470	312,470	507,470	195,000	62.4%
Fund Balance to Total Expenses			17.8%	16.3%	31.9%	15.6%	95.6%

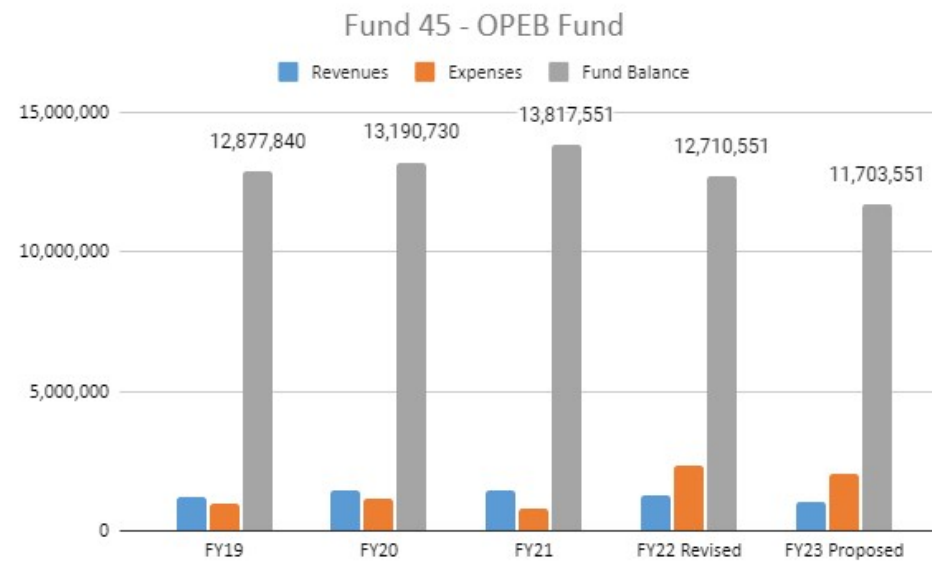
Fund 21 – Self-Insured Dental Insurance



Fund 45 – OPEB Fund

0622-01 North St. Paul-Maplewood Oakdale Fund 45 - OPEB Fund	FY19 Final	FY20 Final	FY21 Final	FY22 Revised	FY23 Proposed	FY23 vs FY22 Difference	FY23 vs FY22 % Difference
REVENUE TOTAL							
Local - Tuition, Fees, and Admissions + Other	243,681	312,890	626,821	100,000	200,000	100,000	100.0%
Sales and Insurance Recovery	988,965	1,134,151	820,700	1,150,000	850,000	-300,000	-26.1%
Total Revenue	1,232,646	1,447,040	1,447,520	1,250,000	1,050,000	-200,000	-16.0%
EXPENSE TOTAL							
Employee Benefits	988,965	1,134,151	820,700	2,357,000	2,057,000	-300,000	-12.7%
Total Expenses	988,965	1,134,151	820,700	2,357,000	2,057,000	-300,000	-12.7%
FUND BALANCE							
Revenue Total	1,232,646	1,447,040	1,447,520	1,250,000	1,050,000	-200,000	-16.0%
Expense Total	988,965	1,134,151	820,700	2,357,000	2,057,000	-300,000	-12.7%
Change in Fund Balance	243,681	312,890	626,821	-1,107,000	-1,007,000	100,000	-9.0%
Fund Balance Prior Year End	12,634,159	12,877,840	13,190,730	13,817,551	12,710,551	-1,107,000	-8.0%
Fund Balance Year End	12,877,840	13,190,730	13,817,551	12,710,551	11,703,551	-1,007,000	-7.9%
Fund Balance to Total Expenses	1302.2%	1163.0%	1683.6%	539.3%	569.0%	29.7%	5.5%

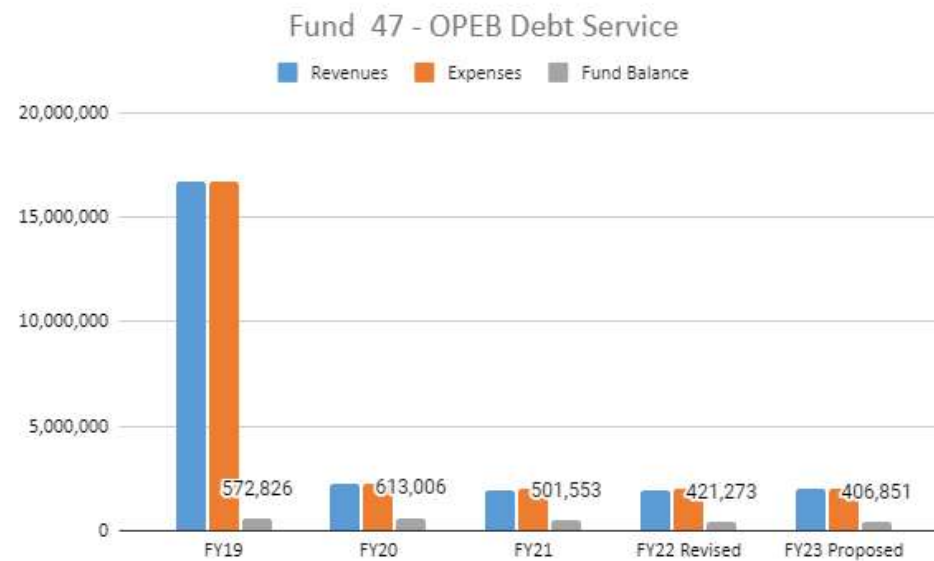
Fund 45 – OPEB Fund



Fund 47 – OPEB Debt Service

0622-01 North St. Paul-Maplewood Oakdale Fund 47 - OPEB Debt Service	FY19 Final	FY20 Final	FY21 Final	FY22 Revised	FY23 Proposed	FY23 vs FY22 Difference	FY23 vs FY22 % Difference
REVENUE TOTAL							
Local - Property Tax	2,641,373	2,261,106	1,892,054	1,945,635	1,989,353	43,718	2.2%
Local - Tuition, Fees, and Admissions + Other	95,846	23,189	4,302	2,000	2,000	0	0.0%
State	41	-46	27	0	0	0	
Sales and Insurance Recovery	13,985,000	0	0	0	0	0	
Total Revenue	16,722,260	2,284,249	1,896,382	1,947,635	1,991,353	43,718	2.2%
EXPENSE TOTAL							
Debt Service	2,756,584	2,244,070	2,007,835	2,027,915	2,005,775	-22,140	-1.1%
Other Financing	13,945,000	0	0	0	0	0	
Total Expenses	16,701,584	2,244,070	2,007,835	2,027,915	2,005,775	-22,140	-1.1%
NET INCOME & FUND BALANCE							
Revenue Total	16,722,260	2,284,249	1,896,382	1,947,635	1,991,353	43,718	2.2%
Expense Total	16,701,584	2,244,070	2,007,835	2,027,915	2,005,775	-22,140	-1.1%
Net Income (Revenue minus Expenses)	20,676	40,180	-111,453	-80,280	-14,422	65,858	-82.0%
Fund Balance Prior Year End	552,150	572,826	613,006	501,553	421,273	-80,280	-16.0%
Fund Balance Year End	572,826	613,006	501,553	421,273	406,851	-14,422	-3.4%
Fund Balance to Total Expenses	3.4%	27.3%	25.0%	20.8%	20.3%	-0.5%	-2.4%

Fund 47 – OPEB Debt Service





School District 622

NORTH ST. PAUL | MAPLEWOOD | OAKDALE

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Comments / Questions?