

# \$45 MILLION, 15-YEAR BOND ELECTION



**VOTE TUESDAY, NOVEMBER 7, 2023**  
*Supermajority Required to Pass*

The PCSD 25 Board of Trustees is asking voters to consider approving a \$45 million bond to return Highland High School to a fully functioning high school facility with significant improvements and upgrade the multipurpose (gym) facilities at Century High School to expand capacity and meet the educational and extracurricular needs of both high schools' student populations.

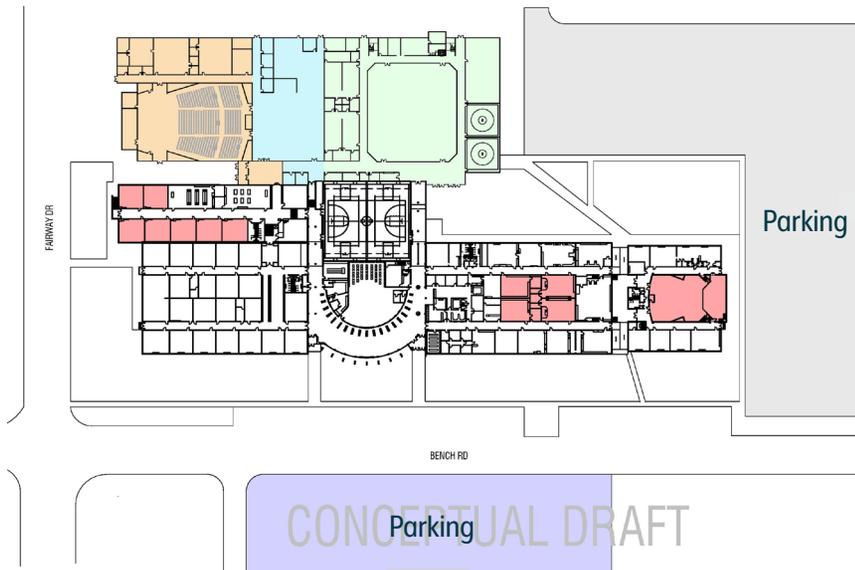
**THINK LEARN BE  
 MORE  
 TOGETHER**  
 POCATELLO/CHUBBUCK  
 SCHOOL DISTRICT 25

*Based on current conditions, the bond will have an estimated net zero tax impact. Learn how:*  
**SD25.US/ELECTIONS**

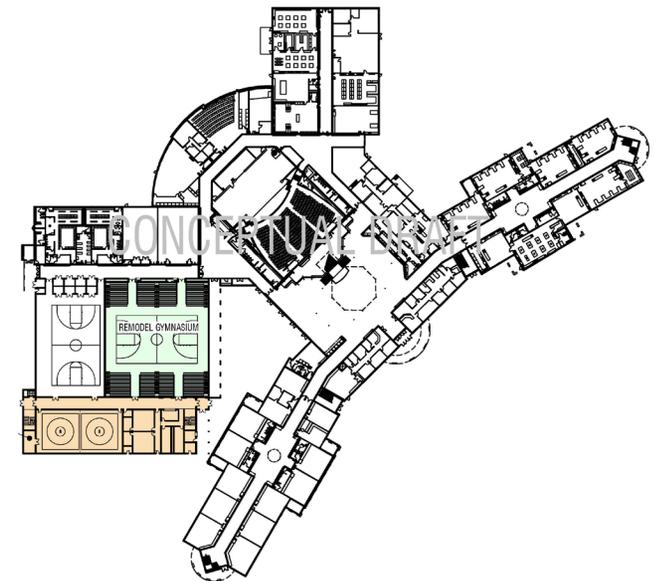
View the proposed bond project details and concept sketches



**HIGHLAND HIGH SCHOOL CONCEPT SKETCH**



**CENTURY HIGH SCHOOL CONCEPT SKETCH**



HIGHLAND HIGH SCHOOL	CENTURY HIGH SCHOOL
Renovate and enhance Highland High School, including repairs to damaged facilities, constructing additional classrooms, and expanding and enhancing the gym, activity space, and auditorium.	Expand and construct additions and improvements to Century High School's multipurpose (gym) facilities.
ANTICIPATED COST	ANTICIPATED COST
\$58 Million less \$25 Million Insurance Replacement Settlement	\$12 Million
ANTICIPATED COMPLETION	ANTICIPATED COMPLETION
Fall 2026	Fall 2028



**3 Factors for Net Zero Tax Impact**

*(Based On Current Conditions)*

1. 28.04% of the bond principal and interest will be covered by Idaho's Bond Levy Equalization Program
2. Approximately \$3.8 Million will be applied to the 2024 bond payment from Idaho's new legislation creating the School District Facilities Fund (33-911)
3. 100% of the insurance replacement settlement will be directed to rebuilding Highland High School (\$25 Million estimated)

Email [communications@sd25.us](mailto:communications@sd25.us) or call **208.235.3257** to **SCHEDULE A PRESENTATION** for 10 or more people for further information regarding the bond.

<b>Proposed \$45 Million Bond (November Election)</b>					
		<i>Without School District Facilities Fund (33-911)</i>		<i>With School District Facilities Fund (33-911)</i>	
<i>Fiscal Year</i>	<i>Bond Rate</i>	<i>Monthly Payment</i>	<i>Annual Payment</i>	<i>Monthly Payment</i>	<i>Annual Payment</i>
<b>2023 ACTUAL</b>	n/a	n/a	n/a	n/a	n/a
<b>2024 ESTIMATED</b>	0.000373127	\$3.11	\$37.31	\$0	\$0
<b>2025 ESTIMATED</b>	0.000351606	\$2.93	\$35.16	\$0	\$0

*Based on current conditions, the bond will have an estimated net zero tax impact.  
 Learn how: [SD25.US/ELECTIONS](https://sd25.us/elections)*

**VOTE** *In Favor Of or Against* on Tuesday, November 7, 2023. The bond requires 66.7 percent supermajority of votes to pass.

**FINANCIAL/TAX IMPACT DISCLOSURE:** The interest rate anticipated on the proposed bond issue is 3.71% per annum. The total amount estimated to be repaid over the life of the bonds, based on the anticipated interest rate, is \$42,497,957, consisting of \$45,000,000 in principal and \$14,057,750 of interest, less \$16,559,793 in estimated bond levy equalization payments. The term of the bonds will not exceed fifteen (15) years from the date of issuance. The estimated average annual cost to the taxpayer on the proposed bond is a tax of \$37 per \$100,000 of taxable assessed value, per year, based on current conditions. However, the District expects to receive from the State of Idaho school district facilities funds in an amount each year that will exceed the annual payments on the bonds and must first be used to repay the District's bonds. Consequently, the actual estimated tax impact of the bond is \$0 per \$100,000 of taxable assessed value, per year, based on current conditions. As of November 7, 2023, the total existing bonded indebtedness of the District, including interest accrued, is \$0.00.