



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-45

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		NORTH ST. PAUL-MAPLEWOOD-OAKDALE				District Number:		0622-01
Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Budget Revenues and Transfers In	FY 2023 Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances	
General Fund/Restricted	\$ 14,954,208	\$ 17,935,785	\$ 18,544,858	\$ 14,345,135	\$ 21,682,261	\$ 30,347,358	\$ 5,680,038	
General Fund/Other	\$ 28,464,947	\$ 147,595,730	\$ 147,711,112	\$ 28,349,565	\$ 148,664,449	\$ 149,130,733	\$ 27,883,281	
Food Service Fund	\$ 3,377,449	\$ 7,968,951	\$ 7,474,428	\$ 3,871,972	\$ 6,753,000	\$ 7,104,734	\$ 3,520,238	
Community Service Fund	\$ 3,152,395	\$ 11,516,768	\$ 11,228,619	\$ 3,440,544	\$ 11,456,089	\$ 11,236,683	\$ 3,659,950	
Building Construction Fund	\$ 153,906,048	\$ 86,410,242	\$ 93,842,792	\$ 146,473,498	\$ 23,930,695	\$ 94,526,361	\$ 75,877,832	
Debt Service Fund	\$ 3,606,351	\$ 23,187,786	\$ 23,021,483	\$ 3,772,654	\$ 22,798,841	\$ 22,385,731	\$ 4,185,764	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ 8,183,430			\$ 8,354,146			\$ 6,309,146	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 13,817,550	\$ 342,992	\$ 831,247	\$ 13,329,295	\$ 1,050,000	\$ 2,057,000	\$ 12,322,295	
OPEB Debt Service Fund	\$ 501,554	\$ 1,914,041	\$ 2,008,390	\$ 407,205	\$ 1,991,353	\$ 2,005,775	\$ 392,783	
Total - All Funds	\$ 229,963,932	\$ 296,872,295	\$ 304,662,929	\$ 222,344,014		\$ 318,794,375	\$ 139,831,327	
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81						
Outstanding July 1, 2021	\$ 365,308,627	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022				\$ -		
Plus: New Issues	\$ 87,795,000							
Less: Redeemed Issues	\$ 26,148,613	Cost per student - Average Daily Membership (ADM) 06/30/2022						
Outstanding June 30, 2022	\$ 426,955,014	Total Operating Expenditures				\$ 160,645,659.00		
Short-Term Debt		FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				10,263.52		
Certificates of Indebtedness	\$ -	FY 2022 Operating Cost per ADM				\$ 15,652.10		
Other Short-Term Indebtedness	\$ -							

The complete budget may be inspected upon request to the superintendent.

Comments: