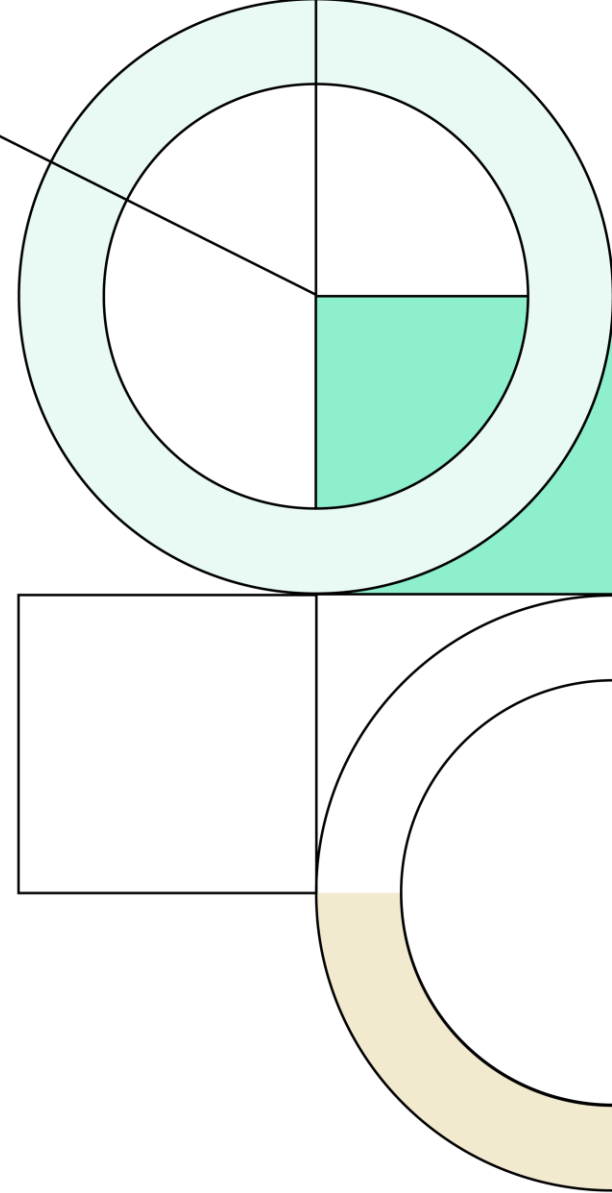




Little Elm Independent School District

2Q23

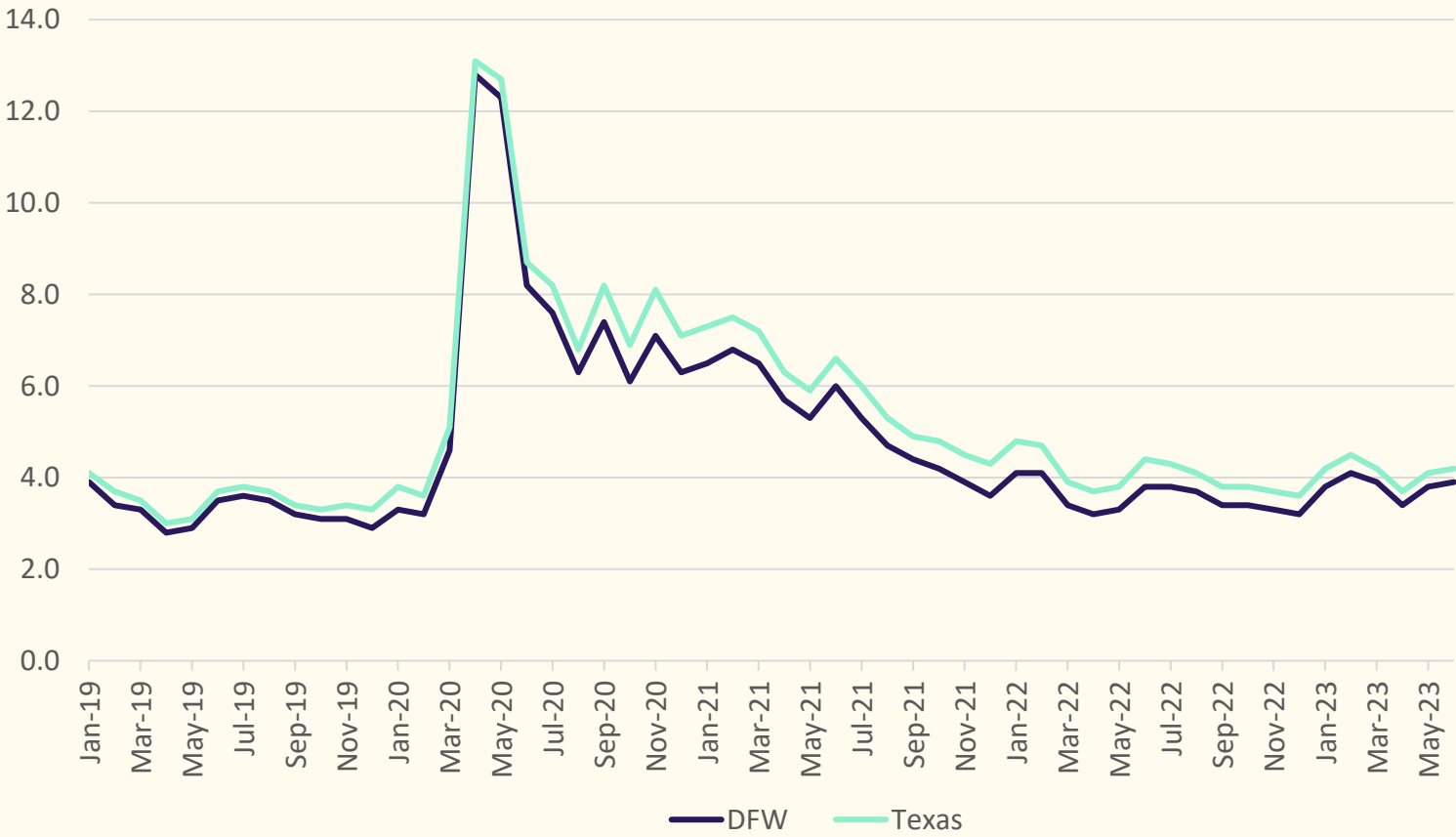
Demographic Report



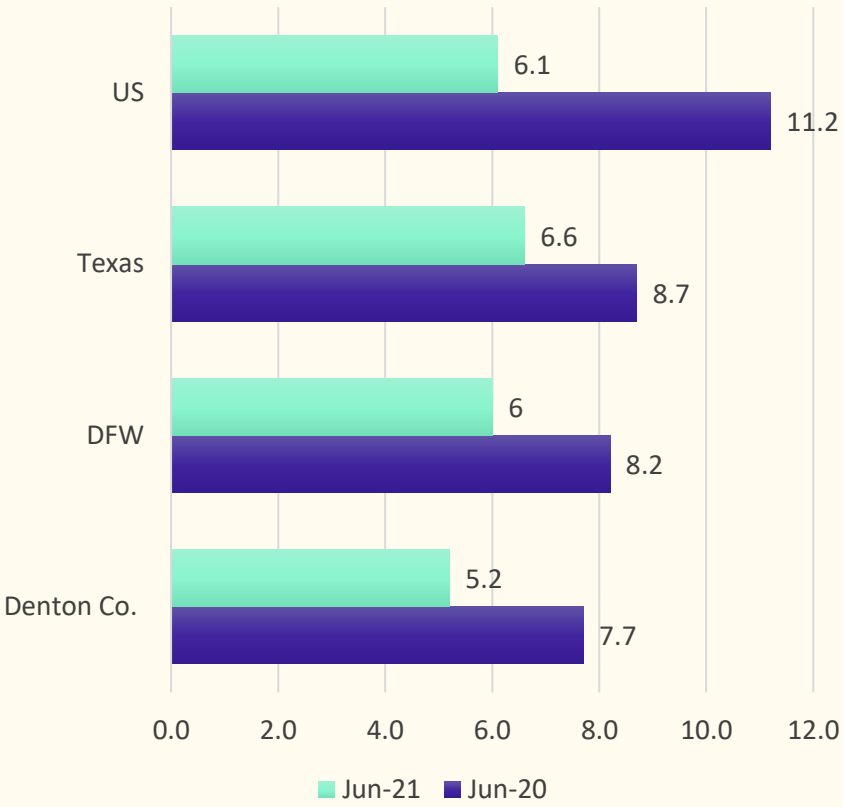


Local Economic Conditions

Unemployment Rate, Jan. 2019 - June 2023



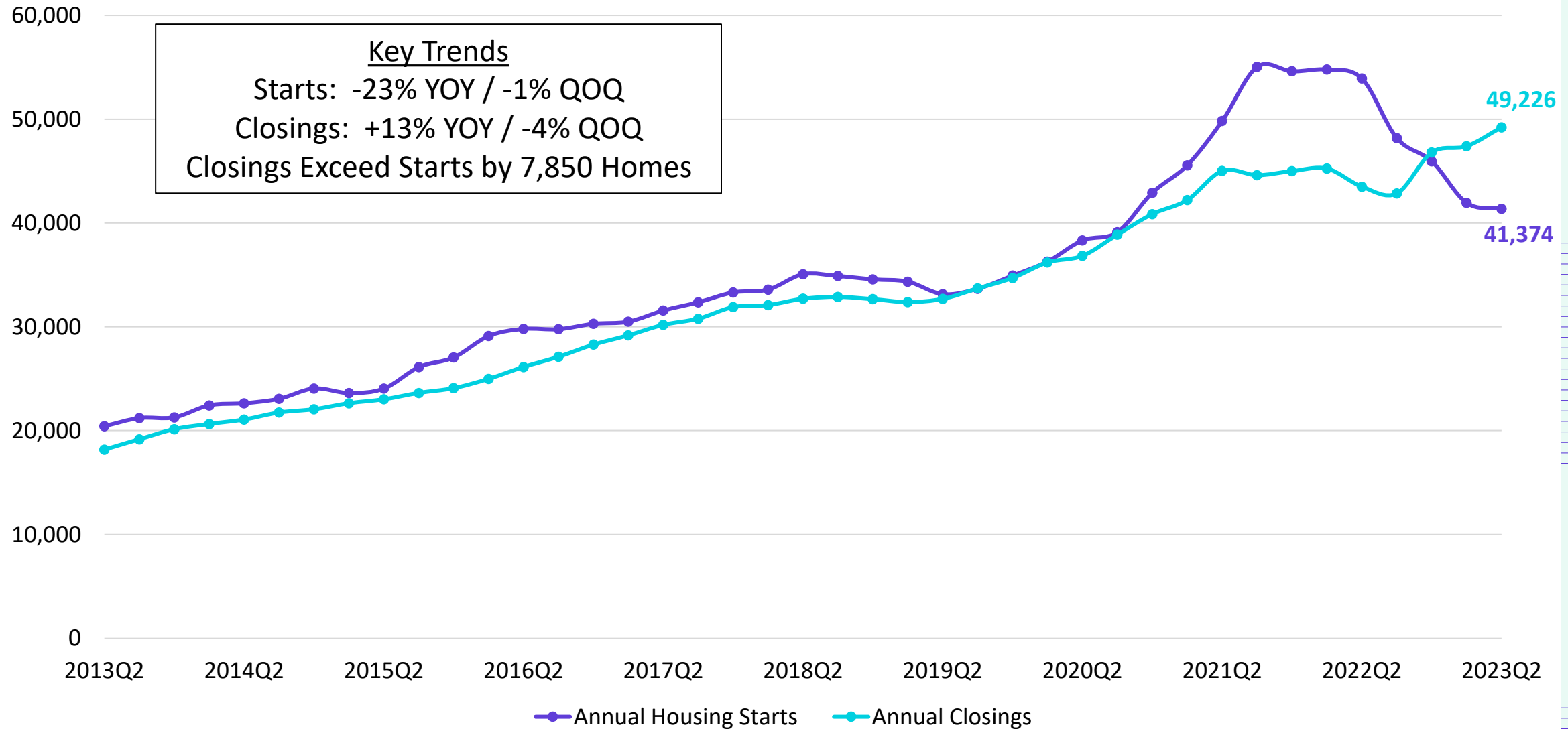
Unemployment Rate, Year Over Year





DFW New Home Starts & Closings

Annual Housing Starts vs. Annual Closings

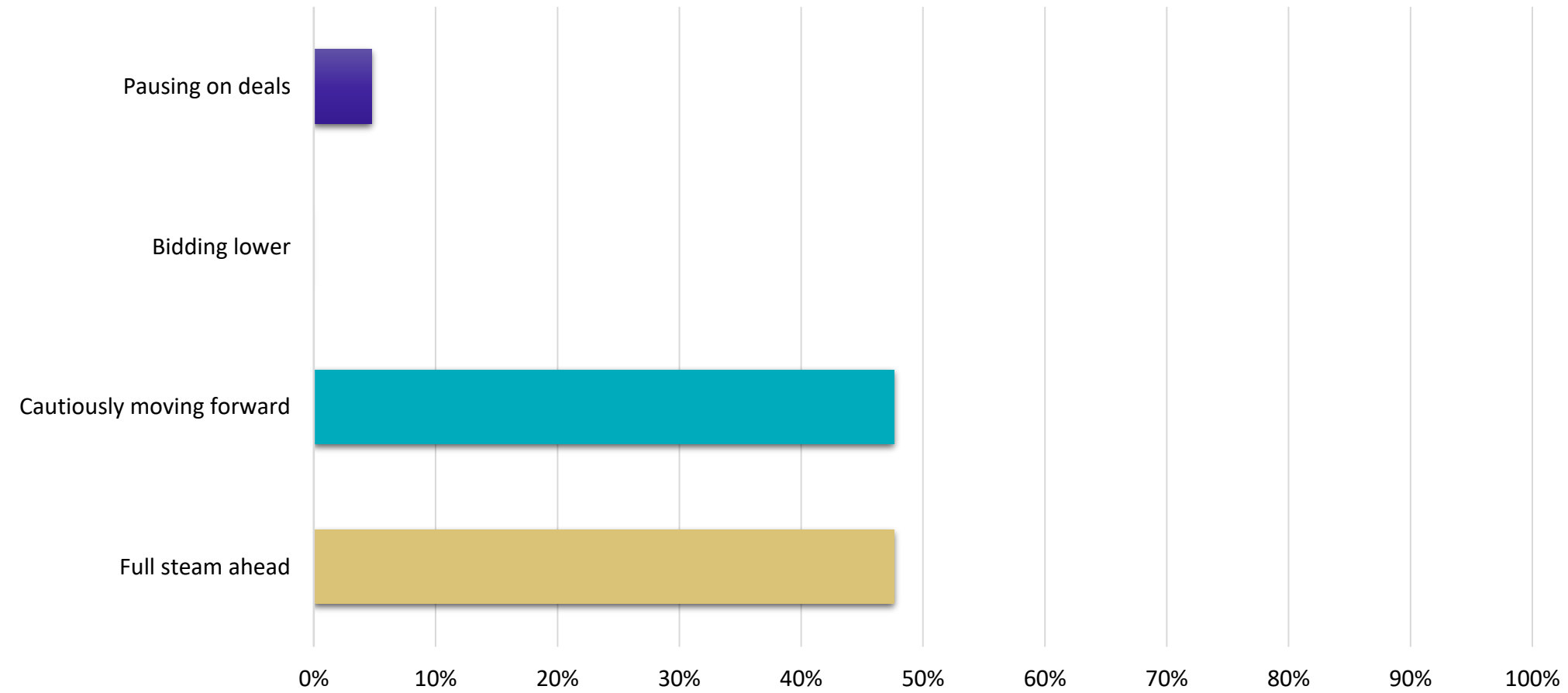


Source: Zonda



Texas Builder President's Survey- July 2023

How are you thinking about your land acquisition strategy?





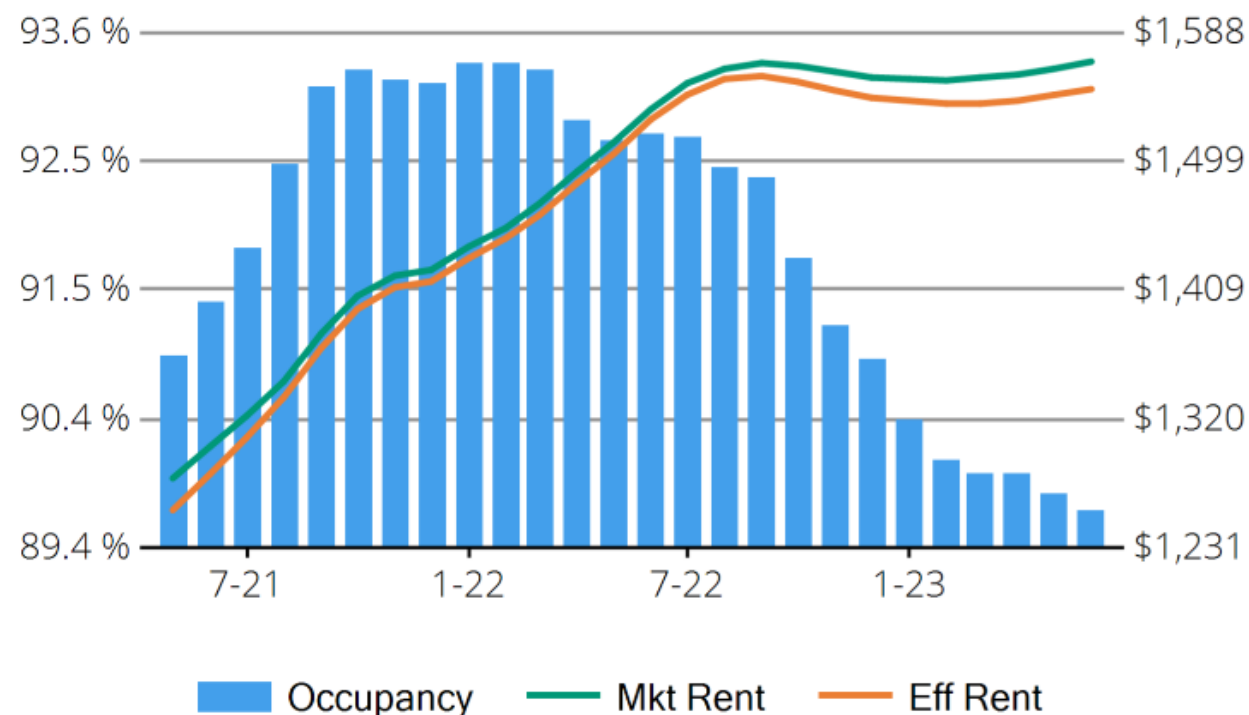
Housing Market Trends: Multi-family Market- June 2023



*Stabilized and Lease-up Properties**

Conventional Properties	Jun 2023	Annual Change
Occupancy	89.7	-3.3%
Unit Change	27,183	
Units Absorbed (Annual)	264	
Average Size (SF)	874	+0.3%
Asking Rent	\$1,567	+2.4%
Asking Rent per SF	\$1.79	+2.1%
Effective Rent	\$1,548	+1.6%
Effective Rent per SF	\$1.77	+1.3%
% Offering Concessions	20%	+168.3%
Avg. Concession Package	4.9%	+7.1%

Dallas/Fort Worth, TX





DFW New Home Ranking Report

ISD Ranked by Annual Closings – 2Q23

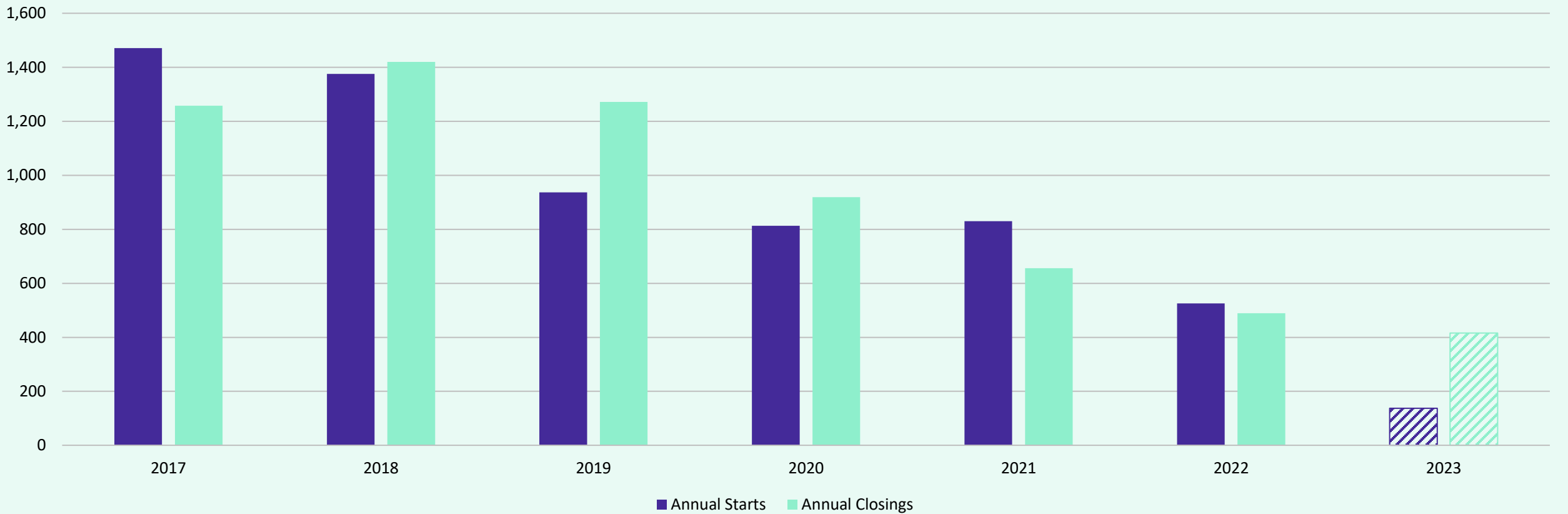
Rank	District Name	Annual Starts	Annual Closings	Inventory	VDL	Future
1	NORTHWEST ISD	2,795	3,622	1,589	4,017	40,144
2	DENTON ISD	2,428	3,100	1,457	3,821	28,270
3	PROSPER ISD	2,443	2,701	2,043	2,919	18,633
4	PRINCETON ISD	1,738	2,180	1,177	3,350	7,827
5	ROYSE CITY ISD	1,229	1,851	750	1,894	7,771
6	EAGLE MT-SAGINAW ISD	1,822	1,527	1,104	2,346	15,570
7	FORNEY ISD	1,414	1,526	973	4,546	19,011
8	FRISCO ISD	888	1,490	692	2,038	8,761
9	MCKINNEY ISD	1,690	1,441	1,125	2,036	14,392
10	ROCKWALL ISD	1,059	1,434	811	2,865	9,923
11	CRANDALL ISD	916	1,375	419	1,349	17,860
12	AUBREY ISD	904	1,309	632	1,104	5,936
13	DALLAS ISD	1,477	1,308	1,852	1,494	6,309
14	MANSFIELD ISD	1,028	1,277	798	1,791	6,034
15	CROWLEY ISD	1,491	1,247	1,022	1,565	15,913
16	LEWISVILLE ISD	973	1,184	735	543	1,545
17	MELISSA ISD	1,391	1,098	889	1,025	3,173
18	CELINA ISD	730	1,091	660	1,736	36,298
19	COMMUNITY ISD	783	1,068	608	1,828	6,814
20	MIDLOTHIAN ISD	636	1,032	500	3,230	17,483



25	WAXAHACHIE ISD	430	654	292	2,090	26,748
26	LITTLE ELM ISD	286	601	200	1,126	1,194
27	RED OAK ISD	550	589	215	828	1,598



District New Home Starts and Closings



Starts	2017	2018	2019	2020	2021	2022	2023
1Q	237	330	219	183	171	214	46
2Q	435	319	240	201	161	164	91
3Q	489	391	216	179	249	64	
4Q	310	336	262	250	249	84	
Total	1,471	1,376	937	813	830	526	137

Closings	2017	2018	2019	2020	2021	2022	2023
1Q	194	349	213	226	149	151	275
2Q	282	366	374	235	209	153	141
3Q	323	283	452	244	157	99	
4Q	459	422	233	214	141	86	
Total	1,258	1,420	1,272	919	656	489	416





District Housing Overview by Elementary Zone

Elementary Zone	Annual Starts	Quarter Starts	Annual Closings	Quarterly Closings	Under Construction	Inventory	Vacant Dev. Lots	Future Lots
BRENT	1	0	0	0	1	1	8	0
CHAVEZ	1	0	2	2	1	2	0	0
HACKBERRY	6	0	16	2	9	10	207	74
LAKEVIEW	0	0	4	0	0	0	445	0
OAK POINT	176	74	398	101	98	151	460	864
PRESTWICK	102	17	181	36	22	36	6	256
Grand Total	286	91	601	141	131	200	1,126	1,194

- Highest activity in the category
- Second highest activity in the category
- Third highest activity in the category

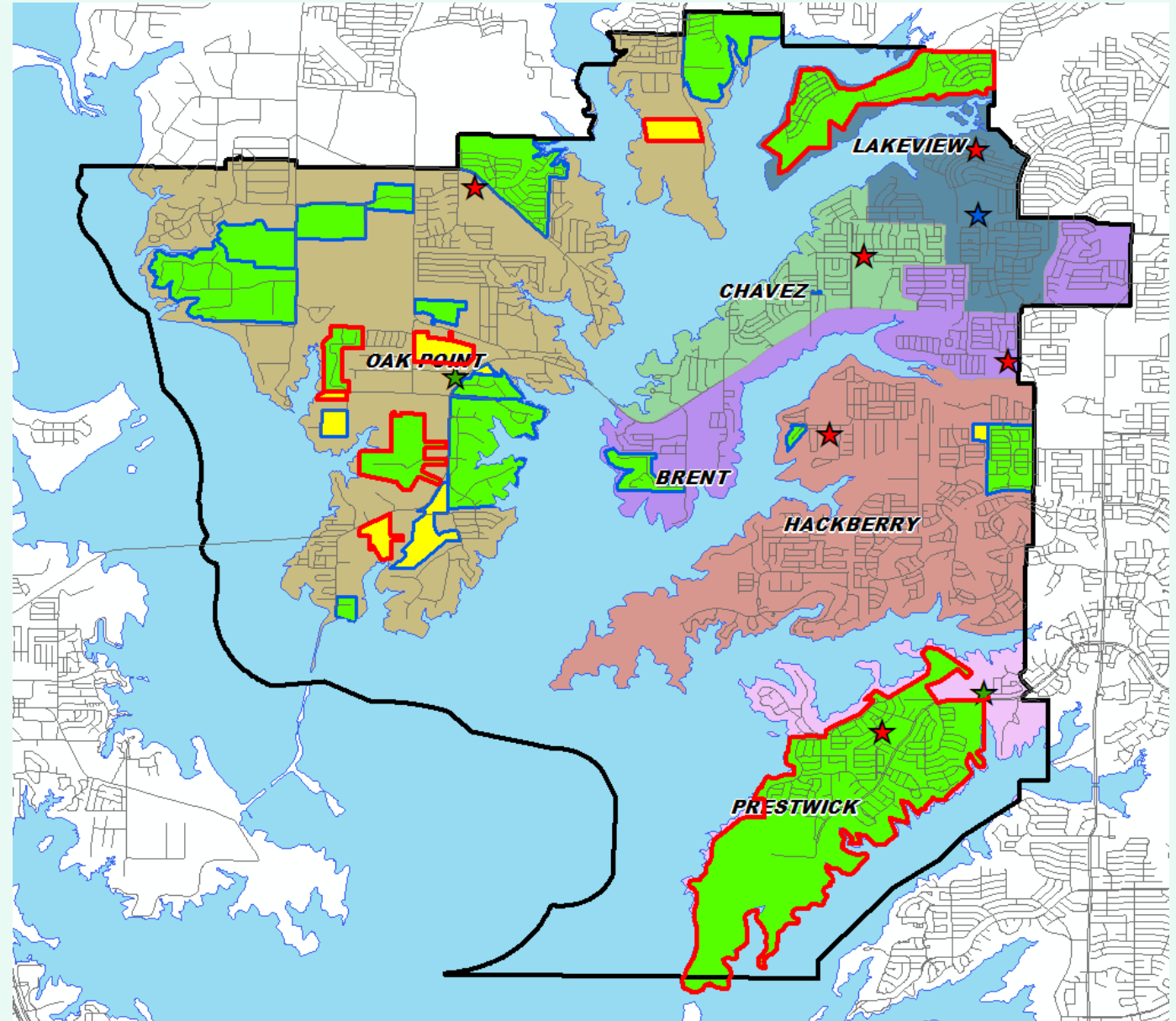


District Housing Overview

- The district has 18 actively building subdivisions
- Within LEISD there are 8 future subdivisions in various stages of planning
- Of these, groundwork is underway on almost 1,600 lots within 7 subdivisions
- 602 lots have been delivered in the 2nd quarter

Subdivisions

-  ACTIVE
-  FUTURE
-  Groundwork Underway



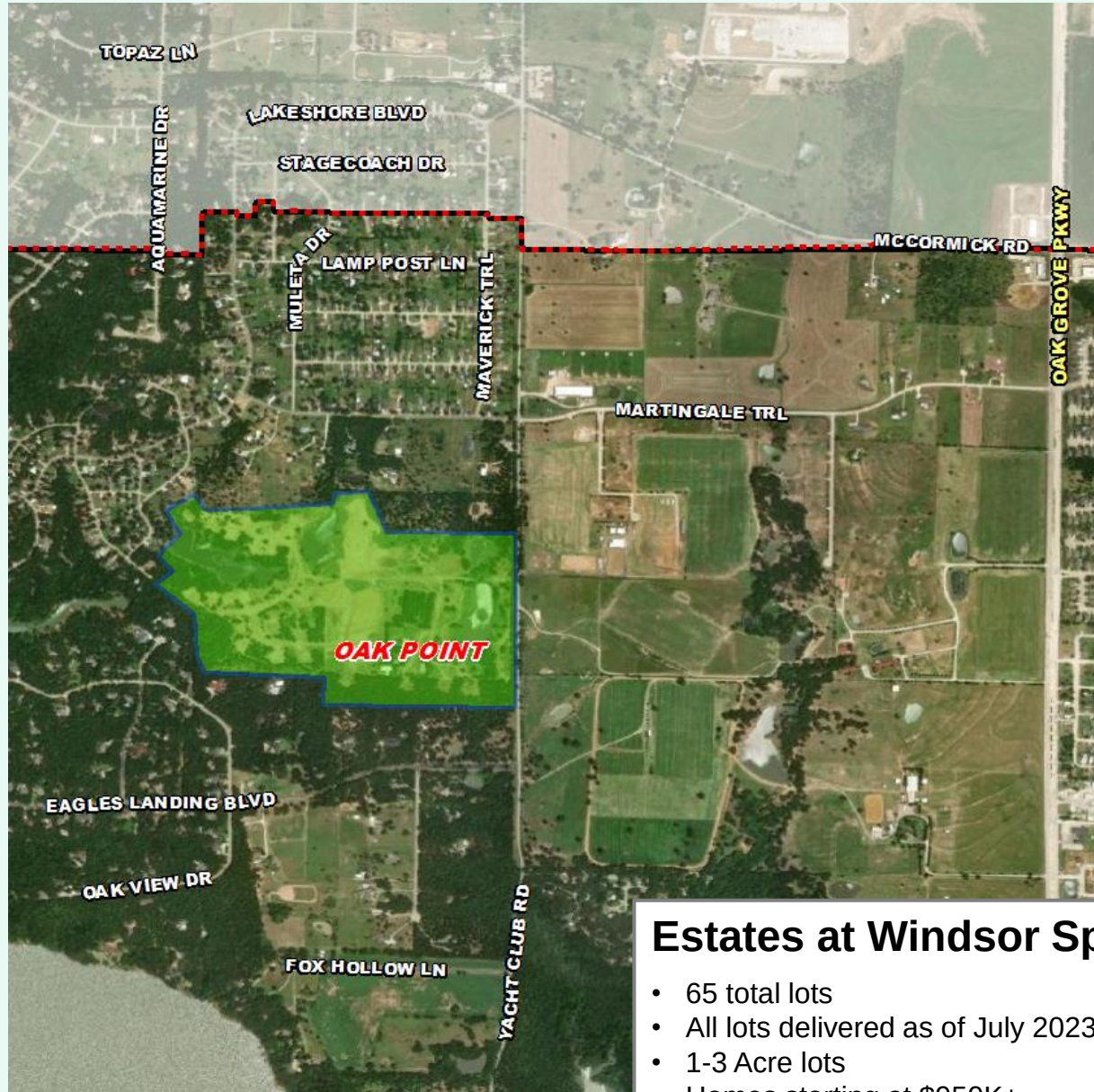


Residential Activity





Residential Activity



Estates at Windsor Springs

- 65 total lots
- All lots delivered as of July 2023
- 1-3 Acre lots
- Homes starting at \$950K+
- Toll Brothers

July 2023





Residential Activity



South Oak

- 521 total lots
- 281 future lots
- 28 vacant developed lots
- 27 homes under construction
- 176 homes occupied
- Phase 3 (285 lots) groundwork underway, anticipate lots delivering fall 2023
- Building 70-80 homes per year

North Shore at Lakewood Village

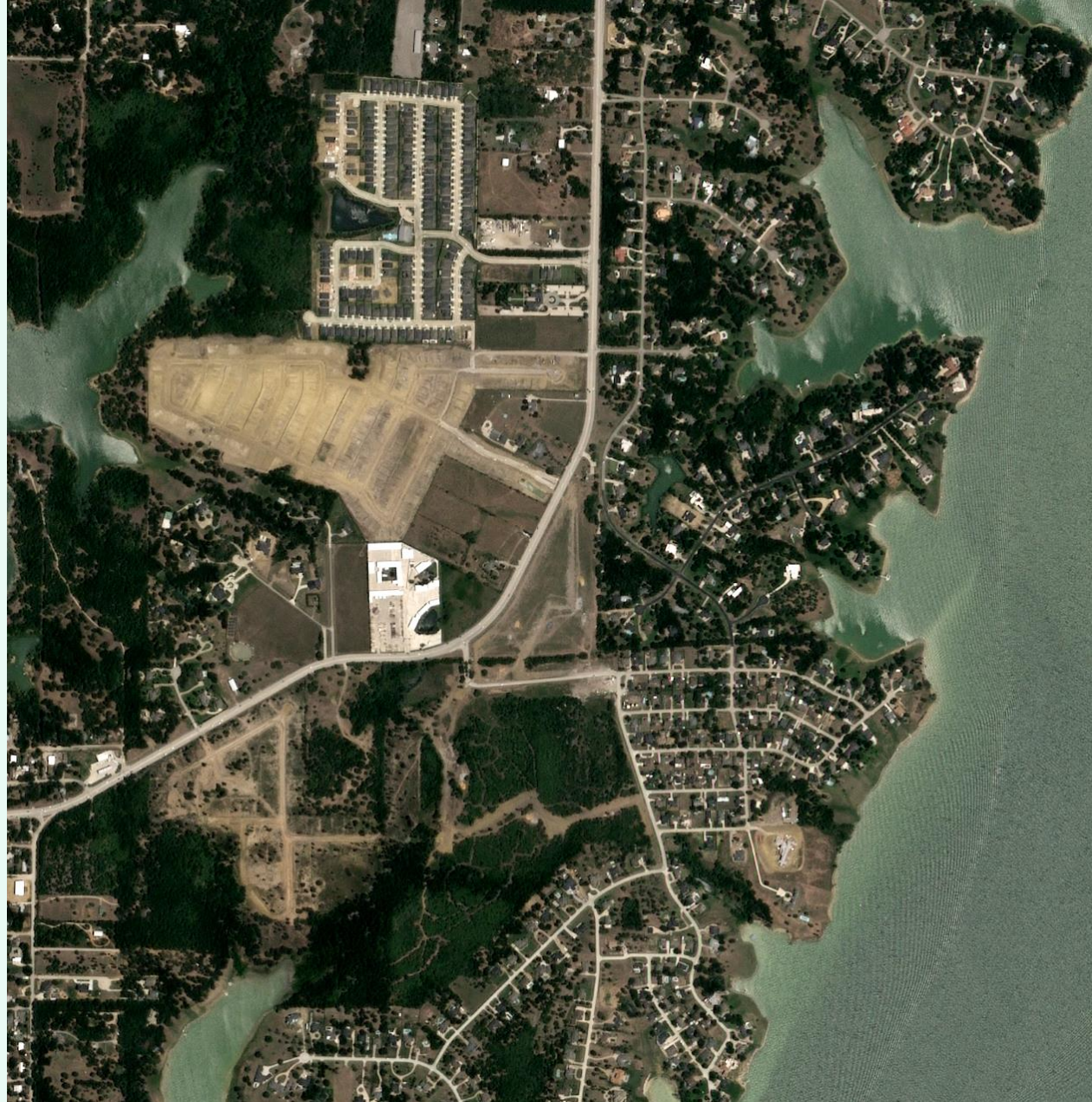
- 80 total future lots
- Preliminary plat approved Feb 2022
- Groundwork underway

Lakewood Village

- 148 total future lots
- Groundwork anticipated to begin fall 2023
- First residents anticipated fall 2025



Residential Activity





Residential Activity

Northlake Estates

- 749 total lots
- 285 vacant developed lots
- 56 homes under construction
- 403 homes occupied
- All lots delivered as of July 2023

parcHaus at Paloma Creek

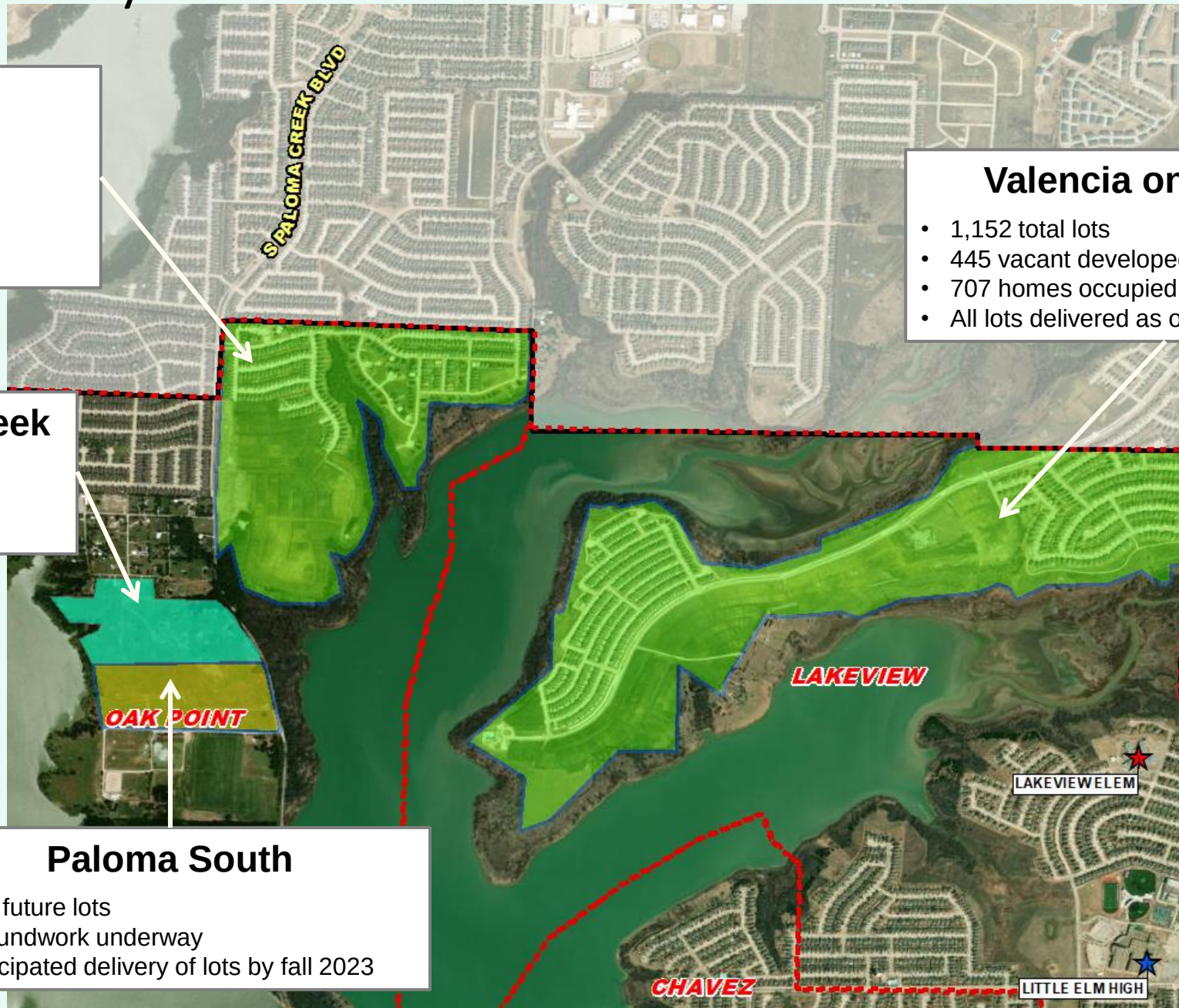
- 221 future single family rental units
- Groundwork underway
- Anticipated opening of 2025

Paloma South

- 212 future lots
- Groundwork underway
- Anticipated delivery of lots by fall 2023

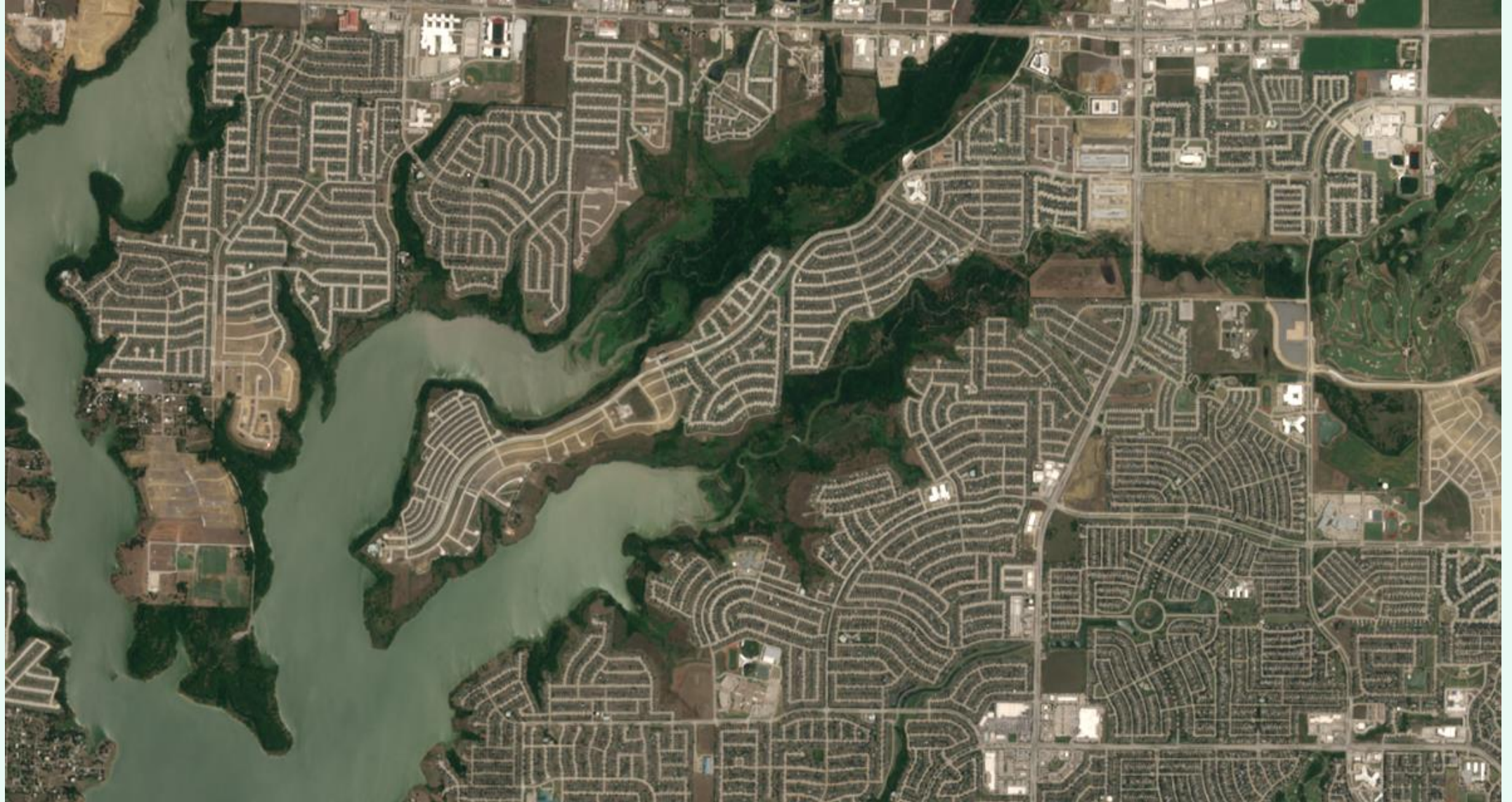
Valencia on the Lake

- 1,152 total lots
- 445 vacant developed lots
- 707 homes occupied
- All lots delivered as of July 2023





Residential Activity





- 2,444 total lots
- 256 future units
- 6 vacant developed lots
- 22 homes under construction
- 2,146 homes occupied
- All lots delivered as of July 2023

BB Living at Tribute

- 159 future single-family rental units
- Groundwork underway



Residential Activity





TEA Transfer Report

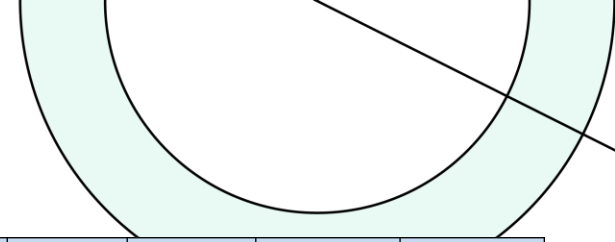
Transfers In From:	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	5 Year Change
Aubrey ISD	10	16	15	14	17	3	-7
Callisburg ISD	0	0	0	0	3	3	3
Celina ISD	0	0	0	0	3	3	3
Denton ISD	61	59	70	72	97	98	37
Fort Worth ISD	0	0	0	0	0	3	3
Frisco ISD	49	36	32	28	42	33	-16
Lewisville ISD	14	3	3	11	11	3	-11
McKinney ISD	0	3	0	3	0	3	3
Total Transfers In*	147	136	138	149	187	167	20

Transfers Out To:	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	5 Year Change
Aubrey ISD	14	14	14	12	14	3	-11
Carrollton-Farmers Branch ISD	15	14	16	21	26	23	8
Denton ISD	14	18	22	32	28	22	8
Hallsville ISD	0	15	10	21	18	27	27
Leadership Prep School	165	187	235	248	283	259	94
Lewisville ISD	20	29	54	68	66	80	60
North Texas Collegiate Academy	83	85	82	103	105	119	36
Prosper ISD	3	11	18	19	20	29	26
Roscoe Collegiate ISD	0	0	0	0	3	11	11
Texas College Preparatory Academies	49	110	28	153	137	154	105
Trivium Academy	28	20	28	24	22	19	-9
Winfree Academy Charter Schools	3	3	3	10	14	28	25
Total Transfers Out*	655	816	913	1,023	1051	1,084	429

* Totals include additional districts due to TEA rounding rules



Ten Year Forecast by Grade Level



Year (Oct.)	EE	PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	Total Growth	% Growth
2018/19	39	179	593	591	576	608	606	634	599	623	575	593	563	529	479	7,787		
2019/20	45	180	600	623	611	605	620	616	639	629	630	659	570	556	482	8,065	278	3.6%
2020/21	42	154	579	611	626	588	577	601	622	650	645	687	621	561	544	8,108	43	0.5%
2021/22	41	152	606	584	624	615	611	580	629	668	676	789	632	552	528	8,287	179	2.2%
2022/23	51	170	565	635	619	630	609	626	585	656	687	759	653	598	517	8,360	73	0.9%
2023/24	57	300	572	586	645	626	636	615	622	608	668	751	696	616	560	8,558	198	2.4%
2024/25	100	400	589	612	602	656	644	651	615	646	620	743	688	656	577	8,799	241	2.8%
2025/26	100	420	627	626	626	614	669	658	662	632	658	690	681	649	615	8,927	128	1.5%
2026/27	100	440	637	666	644	642	633	687	671	679	644	732	632	642	608	9,057	130	1.5%
2027/28	100	460	662	671	690	652	654	643	699	690	691	717	671	596	601	9,197	140	1.5%
2028/29	100	460	661	697	689	699	662	662	655	703	704	769	657	633	558	9,309	112	1.2%
2029/30	100	460	674	696	712	696	710	671	675	659	716	783	705	620	593	9,470	161	1.7%
2030/31	100	460	687	709	711	719	708	721	683	679	672	797	718	665	581	9,610	140	1.5%
2031/32	100	460	691	724	725	718	731	719	734	688	692	748	730	677	623	9,760	150	1.6%
2032/33	100	460	704	728	740	732	730	742	732	739	701	770	685	688	634	9,885	125	1.3%

Yellow box = largest grade per year
Green box = second largest grade per year



Ten Year Forecast by Elementary Campus

	Maximum	Functional	Fall	Projections									
Campus	Capacity	Capacity	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
Zellars Early Childhood Center	600	600	0	357	500	520	540	560	560	560	560	560	560
Brent Elementary	914	777	670	604	586	565	562	569	590	611	634	639	647
Chavez Elementary	914	777	491	403	395	393	383	388	402	414	427	436	444
Hackberry Elementary	914	777	732	676	698	712	740	748	761	770	780	785	800
Lakeview Elementary	914	777	586	571	581	594	602	620	654	678	699	709	715
Oak Point Elementary	1,070	910	952	969	1,025	1,086	1,134	1,159	1,160	1,171	1,188	1,202	1,222
Prestwick Elementary	834	665	474	457	469	470	488	488	503	515	527	537	548
ELEMENTARY SCHOOL TOTAL	4,726	4,017	3,905	4,037	4,254	4,340	4,449	4,532	4,630	4,719	4,815	4,868	4,936
Elementary Absolute Growth			92	132	217	86	109	83	98	89	96	53	68
Elementary Percent Growth			2.41%	3.38%	5.38%	2.02%	2.51%	1.87%	2.16%	1.92%	2.03%	1.10%	1.40%
Strike Middle School	1,200	1,020	993	983	966	1,044	1,041	1,095	1,060	1,080	1,064	1,123	1,160
Walker Middle School	1,200	1,020	933	913	913	906	951	983	1,000	968	968	989	1,010
MIDDLE SCHOOL TOTAL			1,926	1,896	1,879	1,950	1,992	2,078	2,060	2,048	2,032	2,112	2,170
Middle School Absolute Growth			-47	-30	-17	71	42	86	-18	-12	-16	80	58
Middle School Percent Growth			-2.38%	-1.56%	-0.90%	3.78%	2.15%	4.32%	-0.87%	-0.58%	-0.78%	3.94%	2.75%
Little Elm High School	2,500	2,125	2,519	2,615	2,656	2,627	2,606	2,577	2,609	2,693	2,753	2,770	2,769
Denton County JJ AEP			10	10	10	10	10	10	10	10	10	10	10
HIGH SCHOOL TOTAL			2,529	2,625	2,666	2,637	2,616	2,587	2,619	2,703	2,763	2,780	2,779
High School Absolute Growth			28	96	41	-29	-21	-29	32	84	60	17	-1
High School Percent Growth			1.12%	3.80%	1.56%	-1.09%	-0.80%	-1.11%	1.24%	3.21%	2.22%	0.62%	-0.04%
DISTRICT TOTAL			8,360	8,558	8,799	8,927	9,057	9,197	9,309	9,470	9,610	9,760	9,885
District Absolute Growth			73	198	241	128	130	140	112	161	140	150	125
District Percent Growth			0.88%	2.37%	2.82%	1.45%	1.46%	1.55%	1.22%	1.73%	1.48%	1.56%	1.28%

Yellow box = over capacity